

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ) RESOLUTION NO. 99-2869  
CAPITAL IMPROVEMENT PLAN FOR FISCAL ) Introduced by  
YEARS 2000-01 THROUGH 2004-05 ) Mike Burton, Executive Officer

WHEREAS, Metro recognizes the need to prepare a long-range plan estimating the timing, scale and cost of its major capital assets;

WHEREAS, Metro departments have inventoried existing major capital assets, prepared status reports on current capital projects and assessed future capital needs;

WHEREAS, Metro's Executive Officer has directed the preparation of a Capital Improvement Plan for fiscal years 2000-01 through 2004-05 that projects Metro major capital spending needs over the next five years, assesses the impact of capital projects on the forecasted financial condition of Metro funds, and assesses the impact on operating costs;

WHEREAS, The Metro Council has reviewed the FY 2000-01 through FY 2004-05 Capital Improvement Plan; and

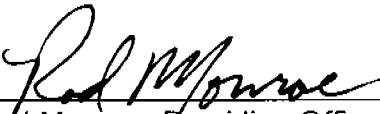
WHEREAS, The Council has conducted a public hearing on the FY 2000-01 through FY 2004-05 Capital Improvement Plan; and, therefore

BE IT RESOLVED,

1. That the Proposed FY 2000-01 through 2004-05 Capital Improvement Plan as amended with capital project changes approved by the Metro Council Finance Committee, which is on file at the Metro offices, is hereby adopted.

2. That the Executive Officer is requested to include the FY 2000-01 capital projects from the FY 2000-01 through 2004-05 Capital Improvement Plan in his proposed FY 2000-01 budget.

ADOPTED by the Metro Council this 9<sup>th</sup> day of December, 1999.

  
Rod Monroe, Presiding Officer

Approved as to Form:

  
Daniel B. Cooper, General Counsel

## STAFF REPORT

### CONSIDERATION OF RESOLUTION 99-2869 ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2000-01 THROUGH 2004-05

Date: November 8, 1999

Presented by: Mike Burton, Executive Officer

#### FACTUAL BACKGROUND AND ANALYSIS

The Proposed Capital Improvement Plan for Fiscal Years 2000-01 through 2004-05 represents the fourth year of Metro's long-range capital improvement planning process. Over the past four years, Metro has established a sound base to forecast the agency's capital needs and balance those needs with available resources. As a result, Metro has been able to coordinate the financing and timing of its capital improvements in a way that maximizes the benefits to the public and provides opportunities to save money.

Within the 87 projects planned during the five years covered by this CIP are projects for replacing or improving existing facilities, projects purchasing new equipment, and projects that create new facilities. The total cost for these projects during the five years is projected to be \$188.2 million. Three capital projects - Oregon Convention Center Expansion, the reconstruction of Expo Hall D, and Open Spaces Acquisitions (including Local Share Acquisitions) - account for a total of \$149.9 million or over 79 percent of Metro's proposed capital expenditures for the next five years.

This Resolution is the formal instrument by which the plan will be adopted. Final action to adopt the plan will need to occur by January 1, 2000 to allow sufficient time to incorporate the plan's FY 2000-01 capital projects into the Executive Officer's proposed FY 2000-01 budget. Worksessions to review the CIP with staff are being planned for upcoming Council/Executive Officer informal meetings.

#### EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends adoption of Resolution No. 99-2869.