

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE )  
ANNUAL BUDGET FOR FISCAL YEAR )  
2000-01, MAKING APPROPRIATIONS, )  
AND LEVYING AD VALOREM TAXES, AND )  
DECLARING AN EMERGENCY )

ORDINANCE NO. 00-847C

Introduced by  
Mike Burton, Executive Officer

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2000, and ending June 30, 2001; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2000-01 Metro Budget," in the total amount of THREE HUNDRED EIGHTY NINE MILLION TWO HUNDRED TWO THOUSAND SEVEN HUNDRED SIXTY-FIVE (\$389,202,765) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of NINETEEN MILLION, SEVEN HUNDRED THIRTY-THREE THOUSAND, ONE HUNDRED THIRTY-EIGHT (\$19,733,138) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2000-01. The following

allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Zoo Tax Base	\$0.0966/\$1,000	
General Obligation Bond Levy		\$19,733,138

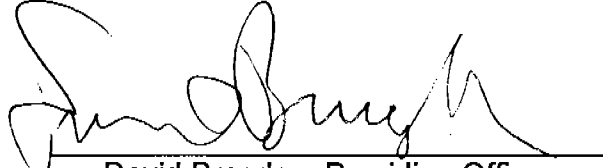
3. In accordance with Section 2.02.125 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2000, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. Pursuant to Metro Code 2.04.026(b) the Council designated the contracts which have significant impact on Metro for FY 2000-01 and their designations as shown in Exhibit D, attached hereto.

5. The Executive Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

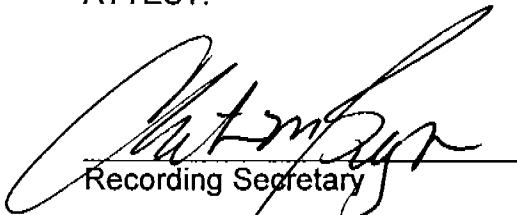
6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2000, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 15<sup>th</sup> day of June, 2000.

  
David Bragdon, Presiding Officer

ATTEST:

Approved as to Form:

  
Recording Secretary

  
Daniel B. Cooper, General Counsel

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**Exhibits to 00-847C – Adoption of FY 2000-01 Budget**

Exhibit A	Letter from TSCC and Metro Response	Attached
Exhibit B	Adopted Budget	See Adopted Budget document
Exhibit C	Schedule of Appropriations	Attached. Also included in Appendices to Volume one of FY 2000-01 Adopted Budget
Exhibit D	LB 50 – Levy of Property Taxes	Attached
Exhibit E	Contracts List	Included in Appendices to Volume two of the FY 2000-01 Adopted Budget



June 8, 2000

EXHIBIT A

**Tax Supervising  
& Conservation  
Commission**

501 SE Hawthorne  
4th Floor  
Portland, Oregon 97214

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:

TSCC@co.multnomah.or.us

Web Site:

[www.multnomah.lib.or.us/tscc/](http://www.multnomah.lib.or.us/tscc/)

Councilors  
Metro  
600 NE Grand Avenue  
Portland, Oregon 97232

Dear Council Members:

The Tax Supervising and Conservation Commission met on June 8, 2000 to review, discuss and conduct a public hearing on the Metro 2000-01 Annual Budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The 2000-01 budget, filed May 11, 2000, is hereby certified by majority vote of the members of the Commission with one objection which will require a written response.

**Objection:**

**Debt Service Levy**

The General Obligation Bond Debt Service levy approved by the Metro Council on April 27, 2000, provided for the repayment of a potential cash flow loan. The loan was initially anticipated by staff based on revenue forecasts through December 1999, and would have been used to provide necessary cash flow for debt service payments due in July 2000. Since approval of the budget and property tax levy by the Metro Council in April, Metro financial staff have updated their forecast based on the latest information available. They now feel comfortable that the cash flow loan will not be necessary and have requested a reduction in the debt levy amount. The TSCC concurs with this request and directs that the property tax levy for general obligation debt be reduced from \$19,945,940 to \$19,733,138 at the time budget is adopted.

**Commissioners**  
Richard Anderson  
Nancy Conrath  
Anthony Jankans  
Carol Samuels  
Julie Van Noy

Aside from the exception noted, estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with the law. Budget estimates and levy amounts as shown in the approved budget and as adjusted by TSCC are as follows:

		<b>Unappropriated Portion</b>
General Fund	\$9,816,711	\$299,460
Risk Management Fund	11,877,534	6,088,448
Support Services Fund	10,505,540	147,000
Building Management Fund	3,898,270	1,365,538
Solid Waste Revenue Fund	96,460,224	22,978,633
General Revenue Bond Fund	19,916,840	2,124,170
General Obligation Bond Debt Service Fund	30,899,150*	11,773,996
Zoo Operating Fund	27,643,480	4,502,114
Planning Fund	19,533,928	0
MERC Operating Fund	37,543,502	5,397,193
Regional Parks and Expo Fund	11,648,285	2,433,607
Zoo Capital Fund	3,724,380	777,425
Open Spaces Fund	38,571,436	0
Convention Center Project Capital Fund	52,140,000	4,978,700
MERC Pooled Capital Fund	5,946,787	581,787
Regional Parks Trust Fund	479,367	409,853
Rehabilitation & Enhancement Fund	2,777,783	1,788,528
Smith & Bybee Lakes Fund	<u>4,342,292</u>	<u>3,469,442</u>
Total Budget Estimates	\$387,725,509	\$69,115,894
Tax Levy:		
Permanent Rate Zoo Operating -	\$ 0.0966	
Debt Service - Not Subject to Limit	\$ 19,733,138*	

\*As adjusted by the objection in this letter.

Please file a copy of the adopted budget and supporting documentation with the Commission within 15 days of adoption. The filing should include all budget detail sheets, LB-50, proof of publication of the notice of the public hearing, and the resolutions. The response to the Commission objection should be included either in the adopting resolution, or within an accompanying letter.

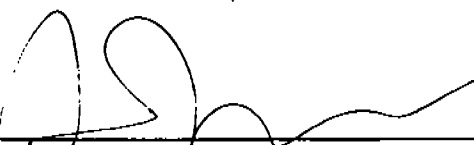
Finally, thanks to staff for their efforts and assistance. Metro's budget is well done. It is extremely thorough and well organized.

Yours very truly,

**TAX SUPERVISING & CONSERVATION COMMISSION**

  
Richard Anderson, Commissioner

  
Nancy Conrath, Commissioner

  
Anthony Jankans, Commissioner

  
Carol Samuels, Commissioner

# M E M O R A N D U M

600 NORTHEAST GRAND AVENUE | PORTLAND, OREGON 97232 2736  
TEL 503 797 1700 | FAX 503 797 1794



METRO

DATE: June 15, 2000  
TO: Metro Council  
FROM: Jennifer Sims, Chief Financial Officer  
RE: RESPONSE TO THE TSCC CERTIFICATION LETTER

We have received the Tax Supervising and Conservation Commission's certification letter of Metro's FY 2000-01 annual budget. The TSCC certified Metro's budget with one objection that requires a written response.

Objection: Debt Service Levy

The General Obligation Bond Debt Service levy approved by the Metro Council on April 27, 2000 provided for the repayment of a potential cash flow loan. The loan was initially anticipated by staff based on revenue forecasts through December 1999, and would have been used to provide necessary cash flow for debt service payments due in July 2000. Since approval of the budget and property tax levy by the Metro Council in April, Metro finance staff have updated their forecast based on the latest information available. They now feel comfortable that the cash flow loan will not be necessary and have requested a reduction in the debt levy amount. The TSCC concurs with this request and directs that the property tax levy for general obligation debt be reduced from \$19,945,940 to \$19,733,138 at the time the budget is adopted.

Response:

The change in the debt service levy was requested by the Financial Planning staff. The initial debt service levy calculation assumed the potential need for a cash flow loan in the first quarter of FY 2000-01 when the first of the semi-annual debt service payments on the outstanding general obligation bonds are due. This assumption was based on projections using December 1999 actual revenue numbers. Those projections were updated in mid-May based on April, 2000 revenue numbers. We have also had discussions with Metro's investment manager and now believe there will be no need for a cash flow loan. However, once the budget was Approved by the Metro Council in April, the debt levy could not be changed except by request of the TSCC. We have, therefore, requested the TSCC to reduce our debt service levy to avoid the over levying of property taxes in FY 2000-01. Because the loan was to be repaid in the same fiscal year that it was made it was not necessary to show the loan in the budget. As a result, no change in the budget document is necessary but Ordinance 00-847B must be amended to show the lower debt service levy amount and the section authorizing the cash flow loan should be stricken from the body of the ordinance.

# Metro Budget



**METRO**  
Regional Services  
*Creating livable  
communities*

# 2000-01

**Adopted Budget**  
**Volume 1**

*Planning  
that  
protects  
the nature  
of our  
region*





**METRO**  
Regional Services  
*Creating livable  
communities*

# Metro Budget

# 2000-01

**Adopted Budget**  
**Volume 2**

*Planning  
that  
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**Exhibit C**  
**FY 2000-01 Schedule of Appropriations**

	<b>Adopted Budget</b>
<b>BUILDING MANAGEMENT FUND</b>	
Operating Expenses (PS & M&S)	\$781,732
Capital Outlay	15,000
Interfund Transfers	1,705,000
Contingency	31,000
Unappropriated Balance	1,365,538
<b>Total Fund Requirements</b>	<b>\$3,898,270</b>
<b>CONVENTION CENTER PROJECT CAPITAL FUND</b>	
Operating Expenses (PS & M&S)	\$2,861,300
Debt Service	2,100,000
Capital Outlay	40,400,000
Contingency	1,800,000
Unappropriated Balance	4,978,700
<b>Total Fund Requirements</b>	<b>\$52,140,000</b>
<b>GENERAL FUND</b>	
Council Office	
Operating Expenses (PS & M&S)	\$1,358,451
Subtotal	1,358,451
Office of the Executive Officer	
Operating Expenses (PS & M&S)	1,310,800
Subtotal	1,310,800
Special Appropriations	
Materials & Services	340,000
Subtotal	340,000
General Expenses	
Interfund Transfers	6,265,632
Contingency	255,840
Subtotal	6,521,472
Unappropriated Balance	299,460
<b>Total Fund Requirements</b>	<b>\$9,830,183</b>
<b>GENERAL OBLIGATION BOND DEBT SERVICE FUND</b>	
Debt Service	\$19,125,154
Unappropriated Balance	11,773,996
<b>Total Fund Requirements</b>	<b>\$30,899,150</b>
<b>GENERAL REVENUE BOND FUND</b>	
Construction Account	
Capital Outlay	\$21,000
Subtotal	21,000
Project Account	
Capital Outlay	14,435,000
Subtotal	14,435,000
Debt Service Account	
Debt Service	3,036,670
Subtotal	3,036,670

**Exhibit C**  
**FY 2000-01 Schedule of Appropriations**

	<u>Adopted Budget</u>
General Expenses	
Contingency	300,000
Subtotal	300,000
Unappropriated Balance	2,124,170
<b>Total Fund Requirements</b>	<b>\$19,916,840</b>
<b>MERC OPERATING FUND</b>	
Operating Expenses (PS & M&S)	\$25,717,799
Debt Service	216,265
Capital Outlay	729,375
Interfund Transfers	3,583,142
Contingency	1,899,728
Unappropriated Balance	5,397,193
<b>Total Fund Requirements</b>	<b>\$37,543,502</b>
<b>MERC POOLED CAPITAL FUND</b>	
Materials & Services	\$25,000
Capital Outlay	790,000
Contingency	550,000
Unappropriated Balance	581,787
<b>Total Fund Requirements</b>	<b>\$5,946,787</b>
<b>OPEN SPACES FUND</b>	
Operating Expenses (PS & M&S)	\$8,750,091
Capital Outlay	21,644,368
Interfund Transfers	2,746,222
Contingency	5,430,755
<b>Total Fund Requirements</b>	<b>\$38,571,436</b>
<b>PLANNING FUND</b>	
Transportation Planning	
Operating Expenses (PS & M&S)	\$12,971,891
Debt Service	1,177,500
Capital Outlay	261,000
Subtotal	14,410,391
Growth Management Services	
Operating Expenses (PS & M&S)	3,537,011
Debt Service	92,138
Capital Outlay	225,000
Subtotal	3,854,149
General Expenses	
Interfund Transfers	2,232,276
Contingency	476,396
Subtotal	2,708,672
<b>Total Fund Requirements</b>	<b>\$20,973,212</b>

**Exhibit C**  
**FY 2000-01 Schedule of Appropriations**

	<u>Adopted Budget</u>
<b>REGIONAL PARKS FUND</b>	
Operating Expenses (PS & M&S)	\$4,216,530
Capital Outlay	3,892,410
Interfund Transfers	938,303
Contingency	167,435
Unappropriated Balance	2,433,607
<b>Total Fund Requirements</b>	<b>\$11,648,285</b>
<b>REGIONAL PARKS TRUST FUND</b>	
Materials & Services	\$65,300
Interfund Transfers	4,214
Unappropriated Balance	409,853
<b>Total Fund Requirements</b>	<b>\$479,367</b>
<b>REHABILITATION &amp; ENHANCEMENT FUND</b>	
Materials & Services	\$648,295
Interfund Transfers	40,960
Contingency	300,000
Unappropriated Balance	1,788,528
<b>Total Fund Requirements</b>	<b>\$2,777,783</b>
<b>RISK MANAGEMENT FUND</b>	
Operating Expenses (PS & M&S)	\$5,489,086
Interfund Transfers	100,000
Contingency	200,000
Unappropriated Balance	6,088,448
<b>Total Fund Requirements</b>	<b>\$11,877,534</b>
<b>SMITH AND BYBEE LAKES TRUST FUND</b>	
Operating Expenses (PS & M&S)	\$230,458
Capital Outlay	578,000
Interfund Transfers	49,392
Contingency	15,000
Unappropriated Balance	3,469,442
<b>Total Fund Requirements</b>	<b>\$4,342,292</b>
<b>SOLID WASTE REVENUE FUND</b>	
<b>Operating Account</b>	
Operating Expenses (PS & M&S)	\$44,885,343
<b>Subtotal</b>	<b>44,885,343</b>
<b>Debt Service Account</b>	
Debt Service	1,678,041
<b>Subtotal</b>	<b>1,678,041</b>
<b>Landfill Closure Account</b>	
Materials & Services	202,000
Capital Outlay	2,071,045
<b>Subtotal</b>	<b>2,273,045</b>
<b>Renewal and Replacement Account</b>	
Capital Outlay	2,950,900
<b>Subtotal</b>	<b>2,950,900</b>

**Exhibit C**  
**FY 2000-01 Schedule of Appropriations**

	<b>Adopted Budget</b>
<b>General Account</b>	
Capital Outlay	3,566,600
Subtotal	3,566,600
<b>Master Project Account</b>	
Debt Service	350,000
Subtotal	350,000
<b>Recycling Business Assistance Account</b>	
Materials & Services	545,000
Subtotal	545,000
<b>General Expenses</b>	
Interfund Transfers	3,922,929
Contingency	13,309,733
Subtotal	17,232,662
Unappropriated Balance	22,978,633
<b>Total Fund Requirements</b>	<b>\$96,460,224</b>
<b>SUPPORT SERVICES FUND</b>	
<b>Administrative Services/Human Resources</b>	
Operating Expenses (PS & M&S)	\$3,877,348
Capital Outlay	21,990
Subtotal	3,899,338
<b>Information Technology</b>	
Operating Expenses (PS & M&S)	1,796,126
Debt Services	111,951
Capital Outlay	465,691
Subtotal	2,373,768
<b>Office of General Counsel</b>	
Operating Expenses (PS & M&S)	978,955
Subtotal	978,955
<b>Office of Citizen Involvement</b>	
Operating Expenses (PS & M&S)	57,914
Subtotal	57,914
<b>Office of the Auditor</b>	
Operating Expenses (PS & M&S)	595,378
Subtotal	595,378
<b>General Expenses</b>	
Interfund Transfers	2,144,782
Contingency	332,905
Subtotal	2,477,687
Unappropriated Balance	147,000
<b>Total Fund Requirements</b>	<b>\$10,530,040</b>

**Exhibit C**  
**FY 2000-01 Schedule of Appropriations**

	<b>Adopted Budget</b>
<b>ZOO CAPITAL FUND</b>	
Operating Expenses (PS & M&S)	\$224,955
Capital Outlay	2,222,000
Contingency	500,000
Unappropriated Balance	777,425
<b>Total Fund Requirements</b>	<b>\$3,724,380</b>
<b>ZOO OPERATING FUND</b>	
Operating Expenses (PS & M&S)	\$17,336,134
Capital Outlay	681,314
Interfund Transfers	4,337,970
Contingency	785,948
Unappropriated Balance	4,502,114
<b>Total Fund Requirements</b>	<b>\$27,643,480</b>
<b>TOTAL BUDGET</b>	<b>\$389,202,765</b>

**Notice of Property Tax  
and Certification of Intent to Impose a  
Tax, Fee, Assessment or Charge on Property**  
To Assessor of Clackamas, Multnomah & Washington Counties

**2000-01**

\*Be sure to read instructions in the 2000-2001 Notice of Property Tax Levy Forms and Instructions booklet.

Check here if this is an amended form.

The Metro District Name has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Clack., Mult. & Wash. Counties. The property tax, fee, charge or assessment is categorized as stated by this form.

600 NE Grand Avenue Mailing Address of District      Portland City      OR State      97232-2736 ZIP  
Jennifer Sims Contact Person      Chief Financial Officer Title      (503) 797-1626 Daytime Telephone      June 15, 2000 Date

**PART I: TOTAL PROPERTY TAX LEVY**

Subject to  
General Government Limits

Rate -or- Dollar Amount

1. Permanent rate limit tax (per \$1000) .....	1	.0966	Excluded from Measure 5 Limits
2. Local option operating tax .....	2	0	
3. Local option capital project tax .....	3	0	
4. Levy for "Gap Bonds" .....	4	0	
5. Levy for pension and disability obligations .....	5	0	
6. Levy for bonded indebtedness not subject to Measure 5 or Measure 50 .....	6	19,733,138	Dollar Amount of Bond Levy

**Certification—Check one box.**

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.435.

**PART II: RATE LIMIT CERTIFICATION**

7. Permanent rate limit in dollars and cents per \$1,000 .....	7	.0966
8. Date received voter approval for rate limit if new district .....	8	N/A
9. Estimated permanent rate limit for newly merged/consolidated district .....	9	N/A

**PART III: SCHEDULE OF LOCAL OPTION TAXES** — Enter all local option taxes on this schedule. If there are more than three taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First year levied	Final year to be levied	Tax amount per year -or- rate authorized by voters

**PART IV: SPECIAL ASSESSMENTS, FEES AND CHARGES**

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges or assessments will be imposed on specific property within your district you must attach a complete listing of properties, by assessor's account number, to which fees, charges or assessments will be imposed. Show the fees, charges or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV.)

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE	)	ORDINANCE NO. 00-847 <u>B</u>
ANNUAL BUDGET FOR FISCAL YEAR	)	
2000-01, MAKING APPROPRIATIONS,	)	
AND LEVYING AD VALOREM TAXES, AND	)	Introduced by
DECLARING AN EMERGENCY	)	Mike Burton, Executive Officer

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2000, and ending June 30, 2001; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

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1. The "Fiscal Year 2000-01 Metro Budget," in the total amount of THREE HUNDRED EIGHTY SEVEN MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND FIVE HUNDRED NINE (\$387,725,509) ~~THREE HUNDRED EIGHTY SEVEN MILLION SEVEN HUNDRED ONE THOUSAND SIX HUNDRED NINETY SEVEN (\$387,701,697)~~ DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of NINETEEN MILLION, NINE HUNDRED FORTY-FIVE THOUSAND, NINE HUNDRED FOUR (\$19,945,904) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2000-01. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.



SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Zoo Tax Base	\$0.0966/\$1,000	
General Obligation Bond Levy		\$19,945,904

3. An interfund loan not to exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000) is hereby authorized from the Risk Management Fund to the General Obligation Bond Debt Service Fund. The loan is anticipated to provide cash flow for debt service payments on the outstanding general obligation bonds in the possible event that fund balance carry-over is insufficient to fund the first quarter FY 2000-01 debt service. The loan will be re-paid in FY 2000-01 from general obligation debt property tax levy. Interest shall be paid on the loan amount from the date of draw based on Metro's monthly pooled investment yield as calculated by the Department of Administrative Services.

4. In accordance with Section 2.02.125 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2000, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

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7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2000, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this \_\_\_\_\_ day of June, 2000.

\_\_\_\_\_  
David Bragdon, Presiding Officer

ATTEST:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, General Counsel

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BEFORE THE METRO COUNCIL

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Mike Burton, Executive Officer

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THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2000-01 Metro Budget," in the total amount of THREE HUNDRED EIGHTY SEVEN MILLION SEVEN HUNDRED ONE THOUSAND SIX HUNDRED NINETY SEVEN (\$387,701,697) ~~THREE HUNDRED SEVENTY SEVEN MILLION NINE HUNDRED EIGHTY NINE THOUSAND NINE HUNDRED SIXTY (\$377,989,960)~~ DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of NINETEEN MILLION, NINE HUNDRED FORTY-FIVE THOUSAND, NINE HUNDRED FOUR (\$19,945,904) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2000-01. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

## SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Zoo Tax Base	\$0.0966/\$1,000	
General Obligation Bond Levy		\$19,945,904

3. An interfund loan not to exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000) is hereby authorized from the Risk Management Fund to the General Obligation Bond Debt Service Fund. The loan is anticipated to provide cash flow for debt service payments on the outstanding general obligation bonds in the possible event that fund balance carry-over is insufficient to fund the first quarter FY 2000-01 debt service. The loan will be re-paid in FY 2000-01 from general obligation debt property tax levy. Interest shall be paid on the loan amount from the date of draw based on Metro's monthly pooled investment yield as calculated by the Department of Administrative Services.

4. In accordance with Section 2.02.125 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2000, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

5. Pursuant to Metro Code 2.04.026(b) the Council designated the contracts which have significant impact on Metro for FY 2000-01 and their designations as shown in Exhibit D, attached hereto.

6. The Executive Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2000, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this \_\_\_\_\_ day of June, 2000.

\_\_\_\_\_  
David Bragdon, Presiding Officer

ATTEST:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, General Counsel

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BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE )	ORDINANCE NO. 00-847
ANNUAL BUDGET FOR FISCAL YEAR )	
2000-01, MAKING APPROPRIATIONS, )	
AND LEVYING AD VALOREM TAXES, AND )	Introduced by
DECLARING AN EMERGENCY )	Mike Burton, Executive Officer

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2000, and ending June 30, 2001; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2000-01 Metro Budget," in the total amount of THREE HUNDRED SEVENTY-SEVEN MILLION NINE HUNDRED EIGHTY-NINE THOUSAND NINE HUNDRED SIXTY (\$377,989,960) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.
  
2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of NINETEEN MILLION, NINE HUNDRED FORTY-FIVE THOUSAND, NINE HUNDRED FOUR (\$19,945,904) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2000-01. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

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Zoo Tax Base	\$0.0966/\$1,000	
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ADOPTED by the Metro Council on this \_\_\_\_\_ day of June, 2000.

\_\_\_\_\_  
David Bragdon, Presiding Officer

ATTEST:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, General Counsel

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## STAFF REPORT

### CONSIDERATION OF ORDINANCE NO. 00-847 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2000-01, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

Date: January 28, 2000

Presented by: Mike Burton  
Executive Officer

## FACTUAL BACKGROUND AND ANALYSIS

I am forwarding to the Council for consideration and approval my proposed budget for Fiscal Year 2000-01.

Council action, through Ordinance No. 00-847, is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Council to adopt this plan must be completed by June 30, 2000.

Oregon Revised Statutes 294.635, Oregon Budget Law, requires that Metro prepare and submit Metro's approved budget to the Tax Supervising and Conservation Commission by May 15, 2000. The Commission will conduct a hearing during June 2000 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.

Once the budget plan for Fiscal Year 2000-01 is adopted by the Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's appropriations in the period between Council approval and adoption.

Exhibits B and C of the Ordinance will be available at the public hearing on February 10, 2000.

## EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends adoption of Ordinance No. 00-847.