

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

AN ORDINANCE FOR THE PURPOSE OF)
AMENDING ORDINANCE NO. 89-294A,)
ADOPTING A SUPPLEMENTAL BUDGET,)
REVISING THE FY 1989-90 BUDGET AND)
APPROPRIATIONS SCHEDULE AND)
INCREASING THE SOLID WASTE CAPITAL)
FUND AND SOLID WASTE DEBT SERVICE)
FUND)

ORDINANCE NO. 89-313

Introduced by Rena Cusma,
Executive Officer

WHEREAS, Various conditions exist which had not been ascertained at the time of the preparation of the FY 1989-90 Budget and a change in financial planning is required; and

WHEREAS, Additional sources are needed for increased Solid Waste Capital Fund expenditures and Solid Waste debt service in FY 1989-90; and

WHEREAS, The Metropolitan Service District will be issuing revenue bonds in FY 1989-90 to finance two new capital projects; and

WHEREAS, The Multnomah County Tax Supervising and Conservation Commission held its public hearing on the Supplemental Budget of the Metropolitan Service District for the fiscal year beginning July 1, 1989 and ending June 30, 1990; and

WHEREAS, Recommendations from the Tax Supervising and Conservation Commission have been received and acted upon, as reflected in the Budget and Appropriations Schedule; now, therefore,

THE COUNCIL OF THE METROPOLITAN SERVICE DISTRICT HEREBY ORDAINS:

1. That Ordinance No. 89-294A, Exhibit B, FY 1989-90 Budget, and Exhibit C, Schedule of Appropriations, are hereby amended as shown in Exhibits A and B to this Ordinance.

2. An interfund loan from the Solid Waste Operating Fund to the Solid Waste Capital Fund is hereby authorized in accordance with ORS 294.460(1). The loan will be used to fund activities for the construction of the Metro East Transfer Station preceding the sale of revenue bonds. The loan will be repaid from the Solid Waste Capital Fund during FY 1989-90.

ADOPTED by the Council of the Metropolitan Service District this _____ day of _____, 1989.

Mike Ragsdale, Presiding Officer

ATTEST:

Clerk of the Council

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8/31/89

EXHIBIT A
ORDINANCE NO. 89-313

FY 1989-90 Supplemental Budget

FISCAL YEAR 1989-90		CURRENT BUDGET		METRO EAST		COMPOST FACILITY		PROPOSED BUDGET	
ACCOUNT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE OPERATING FUND									
Waste Reduction									
	Total Personal Services	14.00	547,136		0		0	14.00	547,136
	Materials & Services								
521100	Office Supplies		3,011						3,011
521240	Graphics/Reprographic Supplies		14,650						14,650
521260	Printing Supplies		6,485						6,485
521290	Other Supplies		825						825
521293	Promotion Supplies		4,950						4,950
521310	Subscriptions		2,130						2,130
521320	Dues		535						535
521540	Maintenance & Repairs Supplies-Equipment		1,889						1,889
524130	Promotion/Public Relations		250,000						250,000
524190	Misc. Professional Services		1,317,400				(200,000)		1,117,400
524210	Data Processing Services		1,920						1,920
525710	Equipment Rental		4,200						4,200
526200	Ads & Legal Notices		27,700						27,700
526310	Printing Services		22,708						22,708
526320	Typesetting & Reprographics Services		16,950						16,950
526410	Telephone		6,900						6,900
526420	Postage		5,742						5,742
526500	Travel		14,500						14,500
526800	Training, Tuition, Conferences		9,500						9,500
529500	Meetings		1,361						1,361
	Total Materials & Services		1,713,356		0		(200,000)		1,513,356
	Total Capital Outlay		0		0		0		0
	TOTAL EXPENDITURES	14.00	2,260,492	0.00	0	0.00	(200,000)	14.00	2,060,492

EXHIBIT A
ORDINANCE NO. 89-313

FY 1989-90 Supplemental Budget

FISCAL YEAR 1989-90		CURRENT BUDGET		METRO EAST		COMPOST FACILITY		PROPOSED BUDGET	
ACCOUNT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE OPERATING FUND									
General Expenses									
Interfund Transfers									
581010	Trans. Indirect Costs to Gen'l Fund		1,605,069						1,605,069
581513	Trans. Indirect Costs to Bldg. Fund		74,773						74,773
581615	Trans. Indirect Costs to Insurance Fund		38,434						38,434
582513	Trans. Resources to Bldg. Fund		75,000						75,000
582140	Trans. Resources to Plan. Fund		864,368						864,368
582532	Trans. Resources to S.W. Debt Fund		793,292						793,292
582534	Trans. Resources to S.W. Cap. Fund		4,282,000				450,000		4,732,000
582535	Trans. Resources to S.W. Reserve Fund		12,000,000						12,000,000
582768	Trans. Resources to Rehab. & Enhance. Fund		328,500						328,500
583010	Trans. Direct Costs to Gen'l Fund		26,465						26,465
583615	Trans. Direct Costs to Insurance Fund		1,500,000						1,500,000
Total Interfund Transfers			21,587,901		0		450,000		22,037,901
Contingency and Unappropriated Balance									
599999	Contingency		1,112,422				(250,000)		862,422
599000	Unappropriated Fund Balance		844,307						844,307
Total Contingency and Unappropriated Balance			1,956,729		0		(250,000)		1,706,729
TOTAL EXPENDITURES		51.25	41,468,737	0.00	0	0.00	0	51.25	41,468,737

EXHIBIT A
ORDINANCE NO. 89-313

FY 1989-90 Supplemental Budget

FISCAL YEAR 1989-90		CURRENT BUDGET		PROPOSED METRO EAST		COMPOST FACILITY		PROPOSED BUDGET	
ACCOUNT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE CAPITAL FUND (continued)									
	Interfund Transfers								
582532	Trans. Resources to S.W. Debt Fund		3,688,232		2,200,000				5,888,232
	Total Interfund Transfers		3,688,232		2,200,000		0		5,888,232
	Contingency and Unappropriated Balance								
599999	Contingency		0		1,634,883				1,634,883
599990	Unappropriated Fund Balance		13,697,826		2,228,789				15,926,615
	Total Contingency and Unappropriated Balance		13,697,826		3,863,672		0		17,561,498
	Total Requirements		23,286,058		22,412,500		450,000		46,148,558

EXHIBIT A
ORDINANCE NO. 89-313

FY 1989-90 Supplemental Budget

FISCAL YEAR 1989-90		CURRENT BUDGET		PROPOSED METRO EAST		COMPOST FACILITY		PROPOSED BUDGET	
ACCOUNT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE CAPITAL FUND									
	Resources								
299000	Fund Balance		2,112,877						2,112,877
361100	Interest on Investments		1,191,181		412,500				1,603,681
385400	Revenue Bond Proceeds		15,700,000		22,000,000				37,700,000
391530	Trans. Resources from S.W. Oper. Fund		4,282,000				450,000		4,732,000
	Total Resources		23,286,058		22,412,500		450,000		46,148,558
	Materials & Services								
	METRO EAST								
524190	Misc. Professional Services		621,000		150,000				771,000
	COMPOST FACILITY								
524190	Misc. Professional Services		0				450,000		450,000
	Total Materials & Services		621,000		150,000		450,000		1,221,000
	Capital Outlay								
	METRO SOUTH								
571200	Purchases-Improvements Other than Buildings		2,200,000						2,200,000
571400	Purchases-Equipment & Vehicles		232,000						232,000
574510	Construction Work Materials		200,000						200,000
	METRO EAST								
571100	Land		0		2,300,000				2,300,000
571400	Purchases-Equipment & Vehicles		0		4,972,788				4,972,788
574110	Construction Management		0		704,480				704,480
574130	Engineering Services		1,000,000		860,925				1,860,925
574190	Other Construction Services		0		343,750				343,750
574510	Construction Work-Imp. Other than Buildings		0		3,417,515				3,417,515
574520	Construction Work-Buildings, Exhibits & Related		0		3,599,370				3,599,370
	ST. JOHNS LANDFILL								
574571	Const. Work/Materials-Final Cover & Imp.		1,647,000						1,647,000
	Total Capital Outlay		5,279,000		16,198,828		0		21,477,828

EXHIBIT A
ORDINANCE NO. 89-313

FY 1989-90 Supplemental Budget

FISCAL YEAR 1989-90		CURRENT BUDGET		PROPOSED METRO EAST		COMPOST FACILITY		PROPOSED BUDGET	
ACCOUNT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE DEBT SERVICE FUND									
Resources									
339200	Contractual Services		0				1,000,000		1,000,000
361100	Interest Earnings		0		82,500				82,500
391530	Trans. Resources from S.W. Oper. Fund		793,292						793,292
391534	Trans. Resources from S.W. Cap. Fund		3,688,232		2,200,000				5,888,232
Total Resources			4,481,524		2,282,500		1,000,000		7,764,024
Requirements									
DEQ Loan SW115									
532110	DEQ Loan-Principal		160,000						160,000
532120	DEQ Loan-Interest		25,400						25,400
DEQ Loan SW118									
532110	DEQ Loan-Principal		225,000						225,000
532120	DEQ Loan-Interest		250,677						250,677
ETRC Financing									
533210	Revenue Bond-Principal		274,116						274,116
533220	Revenue Bond-Interest		1,570,000				1,000,000		2,570,000
599990	Unappropriated Fund Balance		1,976,331		2,282,500				4,258,831
Total Requirements			4,481,524		2,282,500		1,000,000		7,764,024

EXHIBIT B
ORDINANCE NO. 89-313
SCHEDULE OF APPROPRIATIONS

FY 1989-90 Supplemental Budget

	CURRENT APPROPRIATION	REVISION	PROPOSED APPROPRIATION
SOLID WASTE OPERATING FUND			
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Administration			
Personal Services	316,969	0	316,969
Materials & Services:	50,160	0	50,160
Capital Outlay:	0	0	0
Subtotal	367,129	0	367,129
Budget and Finance:			
Personal Services	291,562	0	291,562
Materials & Services:	133,435	0	133,435
Capital Outlay:	45,338	0	45,338
Subtotal	470,335	0	470,335
Operations			
Personal Services	439,836	0	439,836
Materials & Services:	13,119,107	0	13,119,107
Capital Outlay:	236,400	0	236,400
Subtotal	13,795,343	0	13,795,343
System Planning & Engineering			
Personal Services	386,708	0	386,708
Materials & Services:	644,100	0	644,100
Capital Outlay:	0	0	0
Subtotal	1,030,808	0	1,030,808
Waste Reduction			
Personal Services	547,136	0	547,136
Materials & Services:	1,713,356	(200,000)	1,513,356
Capital Outlay:	0	0	0
Subtotal	2,260,492	(200,000)	2,060,492
General Expense			
Contingency	1,112,422	(250,000)	862,422
Transfers	21,587,901	450,000	22,037,901
Subtotal	22,700,323	200,000	22,900,323
Unappropriated Balance	844,307	0	844,307
Total Solid Waste Operating Fund Requirements	41,468,737	0	41,468,737

EXHIBIT B
ORDINANCE NO. 89-313
SCHEDULE OF APPROPRIATIONS

FY 1989-90 Supplemental Budget

	CURRENT APPROPRIATION	REVISION	PROPOSED APPROPRIATION
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SOLID WASTE CAPITAL FUND			
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Materials & Services:	621,000	600,000	1,221,000
Capital Outlay:	5,279,000	16,198,828	21,477,828
Transfers	3,688,232	2,200,000	5,888,232
Contingency	0	1,634,883	1,634,883
Unappropriated Balance	13,697,826	2,228,789	15,926,615
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Total Solid Waste Capital Fund Requirements	23,286,058	22,862,500	46,148,558
SOLID WASTE DEBT SERVICE FUND			
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Debt Service	2,505,193	1,000,000	3,505,193
Unappropriated Balance	1,976,331	2,282,500	4,258,831
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Total Solid Waste Debt Service Fund Requirements	4,481,524	3,282,500	7,764,024

ALL OTHER APPROPRIATIONS REMAIN AS PREVIOUSLY ADOPTED

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 89-313 AMENDING ORDINANCE NO. 89-294A, ADOPTING A SUPPLEMENTAL BUDGET, REVISING THE FY 1989-90 BUDGET AND APPROPRIATIONS SCHEDULE AND INCREASING THE SOLID WASTE CAPITAL FUND AND SOLID WASTE DEBT SERVICE FUND

Date: August 31, 1989

Presented by: Ray Phelps

FACTUAL BACKGROUND AND ANALYSIS

This ordinance provides the necessary budget amendments to fund two new projects within the Solid Waste Capital Fund. The size of both projects requires Metro to submit a Supplemental Budget to the Tax Supervising and Conservation Commission for review and approval.

Compost Project

Metro has reached an agreement with Riedel Environmental Technologies providing for Riedel Environmental Technologies to build, own and operate a Compost Facility in the Metro area. To accomplish this, Metro will be issuing revenue bonds to fund the construction of the facility. The bonds are considered private activity bonds. Due to the structure of the service agreement with Reidel and the nature of the bonds, it is not necessary for Metro to budget receipt of these funds. The service agreement provides that all bond proceeds, including construction funds, capitalized interest funds and debt service reserve funds, will be delivered to and administered by a Trustee. However debt service payments will need to be budgeted by Metro. The Trustee will transfer to Metro each year an amount sufficient to fund the debt service payments for that year. One semi-annual debt payment of \$1,000,000 is anticipated in FY 1989-90.

Metro East Transfer Station

The Metro East Transfer Station is recommended to be a publicly owned facility, built and constructed by Trans Industries. Metro will be issuing revenue bonds to finance the construction of this facility. The bond proceeds will be budgeted as a resource to the Solid Waste Capital Fund. Projected FY 1989-90 design and construction costs are anticipated to be \$16.3 million. A portion of the bond proceeds will be transferred to the Solid Waste Debt Service Fund and held in unappropriated balance as a reserve. Semi-annual debt service payments will be funded through a transfer from the Solid Waste Operating Fund. Debt payments will not commence until FY 1990-91.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends adoption of Ordinance No. 89-313 adopted the supplemental budget, revising the FY 1989-90 Budget and Appropriations Schedule and increasing the Solid Waste Capital Fund and Solid Waste Debt Service Fund.

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8/31/89

TIMELINE FOR SUPPLEMENTAL BUDGET

- * Materials due to Council staff for inclusion in agenda packet (Ordinance, Resolution, staff report, exhibits) 9/1/89
- * Advertise Council meeting 8-14 days in advance 9/1 - 9/6
- * Supplemental Budget presented to Council for first reading 9/14/89
- * Referred to Finance Committee for discussion and public hearing 9/21/89
- * Council second reading, approval of Resolution, forwarding to TSCC 9/28/89
- * Advertise TSCC public hearing 8-14 days in advance of public hearing but after Council approval October, 89
- * TSCC Public Hearing Mid Oct.- early Nov.
- * Advertise Council adoption of Supplemental Budget 8-14 days in advance of meeting 10/26-11/1/89
- * Council adoption of Supplemental Budget 11/9/89