

BEFORE THE METRO COUNCIL

|                                    |   |  |
|------------------------------------|---|--|
| FOR THE PURPOSE OF ADOPTING A      | ) | ORDINANCE NO. 05-1096A                     |
| SUPPLEMENTAL BUDGET FOR FY 2005-06 | ) |  |
| PROVIDING FOR PENSION OBLIGATION   | ) | Introduced by Mike Jordan, Chief Operating |
| BONDS AND OTHER RELATED COSTS,     | ) | Officer, with the concurrence of Council   |
| AMENDING APPROPRIATIONS,           | ) | President Bragdon                          |
| AUTHORIZING AN INTERFUND LOAN, AND | ) |  |
| DECLARING AN EMERGENCY             | ) |  |

WHEREAS, Oregon Budget Law ORS 294.480 provides for the adoption of a supplemental budget if certain conditions are met; and

WHEREAS, Resolution 05-3598 approved by the Council on July 21, 2005, authorizes Metro to issue pension obligation bonds to fund its unfunded actuarial liability with the Oregon Public Employees Retirement System (PERS); and

WHEREAS, the issuance of such bonds requires the adoption of a supplemental budget in the year of issuance, including a public hearing by the Multnomah County Tax Supervising and Conservation Commission; and

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the Metro supplemental budget for the fiscal year beginning July 1, 2005, and ending June 30, 2006; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit C and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 2005-06 Budget and Schedule of Appropriations are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance for the purpose of recognizing resources and costs associated with the 2005 Series pension obligation bonds and other related costs including issuance costs and debt service, and the potential of an additional cash contribution to PERS from existing reserves.
2. An interfund loan from the General Fund to the Solid Waste Revenue Fund in an amount not to exceed \$1.2 million is hereby authorized. The loan will be made to fund the Solid Waste & Recycling Department's share of the cash contribution to the Public Employee Retirement System (PERS) for the purpose of buying down the unfunded actuarial liability. The loan is necessary to avoid a violation of existing bond covenants on rate coverage. The loan will be repaid, with interest, from solid waste system revenues no later than June 30, 2007. Interest will be charged on the loan at a rate equal to the average yield on Metro's pooled investments.
3. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 22nd day of September, 2005.



David Bragdon, Council President

Attest:

Approved as to Form:

Christina Billington, Recording Secretary

Daniel B. Cooper, Metro Attorney

REVISED 9/14/05

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                              | Current Budget |            | Revision |        | Amended Budget |            |
|--|--|----------------|------------|----------|--------|----------------|------------|
|  |  | FTE            | Amount     | FTE      | Amount | FTE            | Amount     |
| <b>General Fund</b>                          |  |                |            |          |        |                |            |
| <b><u>Resources</u></b>                      |  |                |            |          |        |                |            |
| <i>BEGBAL Beginning Fund Balance</i>         |  |                |            |          |        |                |            |
| 3500   | Beginning Fund Balance                   |                |            |          |        |                |            |
|  | * Undesignated                           |                | 10,621,171 |          | 0      |                | 10,621,171 |
|  | * Project Carryover                      |                | 477,362    |          | 0      |                | 477,362    |
|  | * Tourism Opportunity & Comp. Account    |                | 42,354     |          | 0      |                | 42,354     |
|  | * Recovery Rate Stabilization Reserve    |                | 1,333,034  |          | 0      |                | 1,333,034  |
|  | * Reserve for Future Debt Service        |                | 1,682,054  |          | 0      |                | 1,682,054  |
|  | * General Renewal & Replacement Reserve  |                | 250,000    |          | 0      |                | 250,000    |
|  | * Renewal, Replace., Cap Imp (Mult. Cty) |                | 1,032,660  |          | 0      |                | 1,032,660  |
|  | * IT Renewal & Replacement Reserve       |                | 350,000    |          | 0      |                | 350,000    |
|  | * Prior year PERS Reserve                |                | 2,660,801  |          | 0      |                | 2,660,801  |
| <i>EXCISE Excise Tax</i>                     |  |                |            |          |        |                |            |
| 4050   | Excise Taxes                             |                | 12,805,010 |          | 0      |                | 12,805,010 |
| <i>RPTAX Real Property Taxes</i>             |  |                |            |          |        |                |            |
| 4010   | Real Property Taxes-Current Yr           |                | 9,024,168  |          | 0      |                | 9,024,168  |
| 4015   | Real Property Taxes-Prior Yrs            |                | 270,725    |          | 0      |                | 270,725    |
| <i>GRANTS Grants</i>                         |  |                |            |          |        |                |            |
| 4100   | Federal Grants - Direct                  |                | 2,830,254  |          | 0      |                | 2,830,254  |
| 4105   | Federal Grants - Indirect                |                | 4,774,018  |          | 0      |                | 4,774,018  |
| 4110   | State Grants - Direct                    |                | 744,565    |          | 0      |                | 744,565    |
| 4115   | State Grants - Indirect                  |                | 345,700    |          | 0      |                | 345,700    |
| 4120   | Local Grants - Direct                    |                | 4,854,805  |          | 0      |                | 4,854,805  |
| 4125   | Local Grants - Indirect                  |                | 235,372    |          | 0      |                | 235,372    |
| <i>LGSHRE Local Gov't Share Revenues</i>     |  |                |            |          |        |                |            |
| 4135   | Marine Board Fuel Tax                    |                | 118,125    |          | 0      |                | 118,125    |
| 4139   | Other Local Govt Shared Rev.             |                | 378,362    |          | 0      |                | 378,362    |
| <i>GVCNTB Contributions from Governments</i> |  |                |            |          |        |                |            |
| 4145   | Government Contributions                 |                | 81,500     |          | 0      |                | 81,500     |
| <i>LICPER Licenses and Permits</i>           |  |                |            |          |        |                |            |
| 4150   | Contractor's Business License            |                | 400,000    |          | 0      |                | 400,000    |
| <i>CHGSVC Charges for Service</i>            |  |                |            |          |        |                |            |
| 4160   | Boat Ramp Use Permits                    |                | 500        |          | 0      |                | 500        |
| 4165   | Boat Launch Fees                         |                | 166,550    |          | 0      |                | 166,550    |
| 4180   | Contract & Professional Service          |                | 144,500    |          | 0      |                | 144,500    |
| 4200   | UGB Fees                                 |                | 50,000     |          | 0      |                | 50,000     |
| 4230   | Product Sales                            |                | 1,775      |          | 0      |                | 1,775      |
| 4280   | Grave Openings                           |                | 194,901    |          | 0      |                | 194,901    |

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**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT                    | DESCRIPTION                                | Current Budget |           | Revision |            | Amended Budget |            |
|-------------------------|--|----------------|-----------|----------|------------|----------------|------------|
|                         |  | FTE            | Amount    | FTE      | Amount     | FTE            | Amount     |
| <b>General Fund</b>     |  |                |           |          |            |                |            |
| <b><u>Resources</u></b> |  |                |           |          |            |                |            |
| 4285                    | Grave Sales                                |                | 139,707   |          | 0          |                | 139,707    |
| 4500                    | Admission Fees                             |                | 6,168,023 |          | 0          |                | 6,168,023  |
| 4510                    | Rentals                                    |                | 739,371   |          | 0          |                | 739,371    |
| 4550                    | Food Service Revenue                       |                | 4,115,953 |          | 0          |                | 4,115,953  |
| 4560                    | Retail Sales                               |                | 1,917,209 |          | 0          |                | 1,917,209  |
| 4580                    | Utility Services                           |                | 2,100     |          | 0          |                | 2,100      |
| 4610                    | Contract Revenue                           |                | 912,953   |          | 0          |                | 912,953    |
| 4620                    | Parking Fees                               |                | 639,553   |          | 0          |                | 639,553    |
| 4630                    | Tuition and Lectures                       |                | 812,487   |          | 0          |                | 812,487    |
| 4635                    | Exhibit Shows                              |                | 433,778   |          | 0          |                | 433,778    |
| 4640                    | Railroad Rides                             |                | 487,442   |          | 0          |                | 487,442    |
| 4645                    | Reimbursed Services                        |                | 186,047   |          | 0          |                | 186,047    |
| 4650                    | Miscellaneous Charges for Service          |                | 29,625    |          | 0          |                | 29,625     |
| 4760                    | Sponsorships                               |                | 14,000    |          | 0          |                | 14,000     |
| <i>INTRST</i>           | <i>Interest Earnings</i>                   |                |           |          |            |                |            |
| 4700                    | Interest on Investments                    |                | 329,419   |          | 0          |                | 329,419    |
| <i>DONAT</i>            | <i>Contributions from Private Sources</i>  |                |           |          |            |                |            |
| 4750                    | Donations and Bequests                     |                | 974,845   |          | 0          |                | 974,845    |
| <i>INCGRV</i>           | <i>Internal Charges for Service</i>        |                |           |          |            |                |            |
| 4670                    | Charges for Service                        |                | 43,100    |          | 825,907    |                | 869,007    |
| <i>MISCRV</i>           | <i>Miscellaneous Revenue</i>               |                |           |          |            |                |            |
| 4170                    | Fines and Forfeits                         |                | 25,000    |          | 0          |                | 25,000     |
| 4890                    | Miscellaneous Revenue                      |                | 80,212    |          | 0          |                | 80,212     |
| <i>INFREQ</i>           | <i>Special Items-Infrequent Items</i>      |                |           |          |            |                |            |
| 4810                    | Sale of Fixed Assets                       |                | 2,000     |          | 0          |                | 2,000      |
| <i>DBTREV</i>           | <i>Bond &amp; Loan Proceeds</i>            |                |           |          |            |                |            |
| 4905                    | Revenue Bond Proceeds                      |                | 0         |          | 24,313,286 |                | 24,313,286 |
| <i>EQTREV</i>           | <i>Fund Equity Transfers</i>               |                |           |          |            |                |            |
| 4970                    | Transfer of Resources                      |                |           |          |            |                |            |
|                         | * from Metro Capital Fund-Tibbets Acct     |                | 500       |          | 0          |                | 500        |
|                         | * from Metro Capital Fund-Zoo Capital Acct |                | 0         |          | 9,634      |                | 9,634      |
|                         | * from MERC Operating Fund                 |                | 0         |          | 1,778,272  |                | 1,778,272  |
|                         | * from MERC Pooled Capital Fund            |                | 0         |          | 61,160     |                | 61,160     |
|                         | * from Open Spaces Fund                    |                | 0         |          | 58,485     |                | 58,485     |
|                         | * from Risk Management Fund                |                | 0         |          | 32,384     |                | 32,384     |
|                         | * from SW Revenue Fund                     |                | 0         |          | 1,205,549  |                | 1,205,549  |

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**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT                                     | DESCRIPTION                     | Current Budget |                     | Revision |                     | Amended Budget |                      |
|--|---------------------------------|----------------|---------------------|----------|---------------------|----------------|----------------------|
|  |                                 | FTE            | Amount              | FTE      | Amount              | FTE            | Amount               |
| <b>General Fund</b>                      |                                 |                |                     |          |                     |                |                      |
| <b><u>Resources</u></b>                  |                                 |                |                     |          |                     |                |                      |
| <i>INDTRV Interfund Reimbursements</i>   |                                 |                |                     |          |                     |                |                      |
| 4975                                     | Transfer for Indirect Costs     |                |                     |          |                     |                |                      |
|  | * from MERC Operating Fund      |                | 1,659,536           |          | 0                   |                | 1,659,536            |
|  | * from Open Spaces Fund         |                | 312,499             |          | 0                   |                | 312,499              |
|  | * from Solid Waste Revenue Fund |                | 3,463,419           |          | 0                   |                | 3,463,419            |
| <i>INTSRV Internal Service Transfers</i> |                                 |                |                     |          |                     |                |                      |
| 4980                                     | Transfer for Direct Costs       |                |                     |          |                     |                |                      |
|  | * from MERC Operating Fund      |                | 72,677              |          | 0                   |                | 72,677               |
|  | * from Open Spaces Fund         |                | 31,796              |          | 0                   |                | 31,796               |
|  | * from Smith & Bybee Lakes Fund |                | 21,700              |          | 0                   |                | 21,700               |
|  | * from Solid Waste Revenue Fund |                | 359,466             |          | 0                   |                | 359,466              |
| <b>TOTAL RESOURCES</b>                   |                                 |                | <b>\$79,844,683</b> |          | <b>\$28,284,677</b> |                | <b>\$108,129,360</b> |

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**Exhibit A  
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SUPPLEMENTAL BUDGET**

| ACCT                                   | DESCRIPTION                    | Current Budget |                    | Revision |                     | Amended Budget |                     |
|--|--------------------------------|----------------|--------------------|----------|---------------------|----------------|---------------------|
|  |                                | FTE            | Amount             | FTE      | Amount              | FTE            | Amount              |
| <b>General Fund</b>                    |                                |                |                    |          |                     |                |                     |
| <b>General Fund - Non-Departmental</b> |                                |                |                    |          |                     |                |                     |
| <b>Total Personal Services</b>         |                                | <b>3.75</b>    | <b>316,800</b>     | <b>-</b> | <b>0</b>            | <b>3.75</b>    | <b>316,800</b>      |
| <u>Materials &amp; Services</u>        |                                |                |                    |          |                     |                |                     |
| <i>GOODS Goods</i>                     |                                |                |                    |          |                     |                |                     |
| 5210                                   | Subscriptions and Dues         |                | 15,750             |          | 0                   |                | 15,750              |
| <i>SVCS Services</i>                   |                                |                |                    |          |                     |                |                     |
| 5240                                   | Contracted Professional Svcs   |                | 339,095            |          | 290,917             |                | 630,012             |
| 5246                                   | Sponsorships                   |                | 35,000             |          | 0                   |                | 35,000              |
| 5280                                   | Other Purchased Services       |                | 150,000            |          | 0                   |                | 150,000             |
| <i>IGEXP Intergov't Expenditures</i>   |                                |                |                    |          |                     |                |                     |
| 5300                                   | Payments to Other Agencies     |                | 25,000             |          | 31,573,132          |                | 31,598,132          |
| 5305                                   | Election Expenses              |                | 300,000            |          | 0                   |                | 300,000             |
| <i>OTHEXP Other Expenditures</i>       |                                |                |                    |          |                     |                |                     |
| 5445                                   | Grants                         |                | 1,250,000          |          | 0                   |                | 1,250,000           |
| 5490                                   | Miscellaneous Expenditures     |                | 80,000             |          | 0                   |                | 80,000              |
| <b>Total Materials &amp; Services</b>  |                                |                | <b>2,194,845</b>   |          | <b>31,864,049</b>   |                | <b>34,058,894</b>   |
| <u>Debt Service</u>                    |                                |                |                    |          |                     |                |                     |
| <i>REVBND Revenue Bond Payments</i>    |                                |                |                    |          |                     |                |                     |
| 5635                                   | Revenue Bond Payments-Interest |                | 0                  |          | 825,907             |                | 825,907             |
| <b>Total Debt Service</b>              |                                |                | <b>0</b>           |          | <b>825,907</b>      |                | <b>825,907</b>      |
| <b>TOTAL REQUIREMENTS</b>              |                                | <b>3.75</b>    | <b>\$2,511,645</b> | <b>-</b> | <b>\$32,689,956</b> | <b>3.75</b>    | <b>\$35,201,601</b> |

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                              | Current Budget |                     | Revision |                     | Amended Budget |                      |
|--|--|----------------|---------------------|----------|---------------------|----------------|----------------------|
|  |  | FTE            | Amount              | FTE      | Amount              | FTE            | Amount               |
| <b>General Fund</b>                                    |  |                |                     |          |                     |                |                      |
| <b><u>Interfund Transfers</u></b>                      |  |                |                     |          |                     |                |                      |
| <i>INDTEX</i>  | <i>Interfund Reimbursements</i>          |                |                     |          |                     |                |                      |
| 5800   | Transfer for Indirect Costs              |                |                     |          |                     |                |                      |
|  | * to Risk Mgmt Fund-Liability            |                | 339,483             |          | 0                   |                | 339,483              |
|  | * to Risk Mgmt Fund-Worker Comp          |                | 290,900             |          | 0                   |                | 290,900              |
| <i>EQTCHG</i>  | <i>Fund Equity Transfers</i>             |                |                     |          |                     |                |                      |
| 5810   | Transfer of Resources                    |                |                     |          |                     |                |                      |
|  | * to Gen'l Revenue Bond Fund-Debt Ser    |                | 1,916,878           |          | 0                   |                | 1,916,878            |
|  | * to Metro Cap-MRC R&R Reserve           |                | 97,000              |          | 0                   |                | 97,000               |
|  | * to MERC Oper (OCC - VDI Complia        |                | 192,943             |          | 0                   |                | 192,943              |
|  | * to MERC Cap (Tourism Opp. & Com        |                | 636,208             |          | 0                   |                | 636,208              |
|  | * to Metro Cap -Reg. Parks (\$1.50 per 1 |                | 1,125,600           |          | 0                   |                | 1,125,600            |
|  | * to Metro Cap -Reg Parks (earned on S   |                | 200,000             |          | 0                   |                | 200,000              |
|  | * to Metro Cap -Reg. Parks               |                | 1,032,660           |          | 0                   |                | 1,032,660            |
|  | * to Metro Cap -Gen'l R&R                |                | 250,000             |          | 0                   |                | 250,000              |
|  | * to Metro Cap -IT R&R                   |                | 316,570             |          | 0                   |                | 316,570              |
| <i>INTCHG</i>  | <i>Internal Service Transfers</i>        |                |                     |          |                     |                |                      |
| 5820   | Transfer for Direct Costs                |                |                     |          |                     |                |                      |
|  | * to Metro Cap Fund -Reg. Parks          |                | 25,000              |          | 0                   |                | 25,000               |
| <i>LOANEX</i>  | <i>Interfund Loan - Expenditures</i>     |                |                     |          |                     |                |                      |
| 5860   | Interfund Loan - Principal               |                |                     |          |                     |                |                      |
|  | * Principal-to SW Revenue Fund           |                | 0                   |          | 1,200,000           |                | 1,200,000            |
| <b>Total Interfund Transfers</b>                       |  |                | <b>6,423,242</b>    |          | <b>1,200,000</b>    |                | <b>7,623,242</b>     |
| <b><u>Contingency &amp; Unappropriated Balance</u></b> |  |                |                     |          |                     |                |                      |
| <i>CONT</i>  | <i>Contingency</i>                       |                |                     |          |                     |                |                      |
| 5999   | Contingency                              |                |                     |          |                     |                |                      |
|  | * General Contingency                    |                | 3,993,638           |          | (1,200,000)         |                | 2,793,638            |
|  | * General Reserve                        |                | 5,344,000           |          | 0                   |                | 5,344,000            |
|  | * Tourism Opportunity & Comp. Acct       |                | 42,354              |          | 0                   |                | 42,354               |
|  | * Current Year PERS Reserve              |                | 1,334,172           |          | (1,535,505)         |                | (201,333)            |
|  | * Prior Year PERS Reserve                |                | 2,660,801           |          | (2,869,774)         |                | (208,973)            |
| <i>UNAPP</i>   | <i>Unappropriated Fund Balance</i>       |                |                     |          |                     |                |                      |
| 5990   | Unappropriated Fund Balance              |                |                     |          |                     |                |                      |
|  | * Recovery Rate stabilization reserve    |                | 83,034              |          | 0                   |                | 83,034               |
|  | * Computer Replacement Reserve           |                | 90,000              |          | 0                   |                | 90,000               |
|  | * Tibbets Flower Account                 |                | 340                 |          | 0                   |                | 340                  |
|  | * Reserve for Future Debt Service        |                | 1,779,055           |          | 0                   |                | 1,779,055            |
| <b>Total Contingency &amp; Unappropriated Balance</b>  |  |                | <b>15,327,394</b>   |          | <b>(5,605,279)</b>  |                | <b>9,722,115</b>     |
| <b>TOTAL REQUIREMENTS</b>                              |  | <b>387.08</b>  | <b>\$79,844,683</b> | <b>-</b> | <b>\$28,284,677</b> | <b>387.08</b>  | <b>\$108,129,360</b> |

REVISED 9/14/05

Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET

| ACCT   | DESCRIPTION                                 | Current Budget |                     | Revision    |                      | Amended Budget |                     |
|--|---|----------------|---------------------|-------------|----------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE         | Amount               | FTE            | Amount              |
| <b>MERC Operating Fund</b>                   |   |                |                     |             |                      |                |                     |
| <b>Total MERC Operating Fund</b>             |   |                |                     |             |                      |                |                     |
|  | <b>Total Personal Services</b>              | <b>150.65</b>  | <b>\$14,402,032</b> | <b>0.00</b> | <b>\$0</b>           | <b>150.65</b>  | <b>\$14,402,032</b> |
|  | <b>Total Materials &amp; Services</b>       |                | <b>\$16,153,246</b> |             | <b>\$0</b>           |                | <b>\$16,153,246</b> |
|  | <b>Total Debt Service</b>                   |                | <b>\$22,768</b>     |             | <b>\$0</b>           |                | <b>\$22,768</b>     |
| <b><u>Interfund Transfers</u></b>            |   |                |                     |             |                      |                |                     |
| <i>INDTEX Interfund Reimbursements</i>       |   |                |                     |             |                      |                |                     |
| 5800   | Transfer for Indirect Costs                 |                |                     |             |                      |                |                     |
|  | * to General Fund-Support Services          |                | 1,606,715           |             | 0                    |                | 1,606,715           |
|  | * to General Fund                           |                | 52,821              |             | 0                    |                | 52,821              |
|  | * to Risk Management Fund - Liability       |                | 443,004             |             | 0                    |                | 443,004             |
|  | * to Risk Management Fund - Workers Comp.   |                | 93,705              |             | 0                    |                | 93,705              |
| <i>INTCHC Internal Service Transfers</i>     |   |                |                     |             |                      |                |                     |
| 5820   | Transfer for Direct Costs                   |                |                     |             |                      |                |                     |
|  | to General Fund-Support Services            |                | 72,677              |             | 0                    |                | 72,677              |
| <i>EQTCH Fund Equity Transfers</i>           |   |                |                     |             |                      |                |                     |
| 5810   | Transfer of Resources                       |                |                     |             |                      |                |                     |
|  | * to MERC Pooled Capital                    |                | 97,637              |             | 0                    |                | 97,637              |
|  | * to General Fund (Pension Obligation)      |                | 0                   |             | 1,778,272            |                | 1,778,272           |
|  | * to General Revenue Bond Fund              |                | 1,215,134           |             | 0                    |                | 1,215,134           |
|  | <b>Total Interfund Transfers</b>            |                | <b>\$3,581,693</b>  |             | <b>\$1,778,272</b>   |                | <b>\$5,359,965</b>  |
| <b><u>Contingency and Ending Balance</u></b> |   |                |                     |             |                      |                |                     |
| <i>CONT Contingency</i>                      |   |                |                     |             |                      |                |                     |
| 5999   | Contingency                                 |                |                     |             |                      |                |                     |
|  | * General Contingency                       |                | 1,221,092           |             | 0                    |                | 1,221,092           |
|  | * Prior Year PERS Reserve                   |                | 1,229,360           |             | (1,180,323)          |                | 49,037              |
|  | * Current Year PERS Reserve                 |                | 597,949             |             | (597,949)            |                | 0                   |
| <i>UNAPP Unappropriated Fund Balance</i>     |   |                |                     |             |                      |                |                     |
| 5990   | Unappropriated Fund Balance                 |                |                     |             |                      |                |                     |
|  | * Restricted Fund Balance (User Fees)       |                | 644,546             |             | 0                    |                | 644,546             |
|  | * Ending Balance                            |                | 6,899,259           |             | 0                    |                | 6,899,259           |
|  | <b>Total Contingency and Ending Balance</b> |                | <b>\$10,592,206</b> |             | <b>(\$1,778,272)</b> |                | <b>\$8,813,934</b>  |
| <b>TOTAL REQUIREMENTS</b>                    |   | <b>150.65</b>  | <b>\$44,751,945</b> | <b>0.00</b> | <b>\$0</b>           | <b>150.65</b>  | <b>\$44,751,945</b> |



Exhibit A  
 Ordinance No. 05-1096A  
 SUPPLEMENTAL BUDGET

| ACCT   | DESCRIPTION                                 | Current Budget |                    | Revision    |                   | Amended Budget |                    |
|--|---|----------------|--------------------|-------------|-------------------|----------------|--------------------|
|  |   | FTE            | Amount             | FTE         | Amount            | FTE            | Amount             |
| <b>MERC Pooled Capital Fund</b>              |   |                |                    |             |                   |                |                    |
|  | <b>Total Personal Services</b>              | <b>5.35</b>    | <b>\$568,474</b>   | <b>0.00</b> | <b>\$0</b>        | <b>5.35</b>    | <b>\$568,474</b>   |
|  | <b>Total Capital Outlay</b>                 |                | <b>\$3,758,072</b> |             | <b>\$0</b>        |                | <b>\$3,758,072</b> |
| <b><u>Interfund Transfers</u></b>            |   |                |                    |             |                   |                |                    |
| <i>EQTCH Fund Equity Transfers</i>           |   |                |                    |             |                   |                |                    |
|  | 5810 Transfer of Resources                  |                |                    |             |                   |                |                    |
|  | * to General Fund (Pension Obligation)      |                | 0                  |             | 61,160            |                | 61,160             |
|  | <b>Total Interfund Transfers</b>            |                | <b>\$0</b>         |             | <b>\$61,160</b>   |                | <b>\$61,160</b>    |
| <b><u>Contingency and Ending Balance</u></b> |   |                |                    |             |                   |                |                    |
| <i>CONT Contingency</i>                      |   |                |                    |             |                   |                |                    |
|  | 5999 Contingency                            |                |                    |             |                   |                |                    |
|  | * General Contingency                       |                | 695,182            |             | 0                 |                | 695,182            |
|  | * Prior Year PERS Reserve                   |                | 31,609             |             | (35,121)          |                | (3,512)            |
|  | * Current Year PERS Reserve                 |                | 24,445             |             | (26,039)          |                | (1,594)            |
| <i>UNAPP Unappropriated Fund Balance</i>     |   |                |                    |             |                   |                |                    |
|  | 5990 Unappropriated Fund Balance            |                |                    |             |                   |                |                    |
|  | * Ending Balance                            |                | 1,240,162          |             | 0                 |                | 1,240,162          |
|  | * Prior Year PERS Reserve                   |                | 1,594              |             | 0                 |                | 1,594              |
|  | <b>Total Contingency and Ending Balance</b> |                | <b>\$1,992,992</b> |             | <b>(\$61,160)</b> |                | <b>\$1,931,832</b> |
|  | <b>TOTAL REQUIREMENTS</b>                   | <b>5.35</b>    | <b>\$6,319,538</b> | <b>0.00</b> | <b>\$0</b>        | <b>5.35</b>    | <b>\$6,319,538</b> |

REVISED 9/14/05

Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET

| ACCT   | DESCRIPTION   | Current Budget |                     | Revision |                  | Amended Budget |                     |
|--|---|----------------|---------------------|----------|------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE      | Amount           | FTE            | Amount              |
| <b>Metro Capital Fund</b>                              |   |                |                     |          |                  |                |                     |
|  | <b>Total Personal Services</b>                        | <b>1.00</b>    | <b>\$76,279</b>     | <b>-</b> | <b>\$0</b>       | <b>1.00</b>    | <b>\$76,279</b>     |
|  | <b>Total Materials &amp; Services</b>                 |                | <b>\$500,000</b>    |          | <b>\$0</b>       |                | <b>\$500,000</b>    |
|  | <b>Total Capital Outlay</b>                           |                | <b>\$4,077,500</b>  |          | <b>\$0</b>       |                | <b>\$4,077,500</b>  |
| <b><u>Interfund Transfers</u></b>                      |   |                |                     |          |                  |                |                     |
| <i>EQTCHG Fund Equity Transfers</i>                    |   |                |                     |          |                  |                |                     |
| 5810   | Transfer of Resources                                 |                |                     |          |                  |                |                     |
|  | * to General Fund (Pension Obligation)                |                | 0                   |          | 9,634            |                | 9,634               |
|  | * to General Fund (Regional Parks-Tibbets)            |                | 500                 |          | 0                |                | 500                 |
|  | <b>Total Interfund Transfers</b>                      |                | <b>\$500</b>        |          | <b>\$9,634</b>   |                | <b>\$10,134</b>     |
| <b><u>Contingency &amp; Unappropriated Balance</u></b> |   |                |                     |          |                  |                |                     |
| <i>CONT Contingency</i>                                |   |                |                     |          |                  |                |                     |
| 5999   | Contingency   |                |                     |          |                  |                |                     |
|  | * General contingency                                 |                | 1,207,000           |          | 0                |                | 1,207,000           |
|  | * Current Year PERS Reserve                           |                | 3,551               |          | (3,551)          |                | 0                   |
|  | * Prior Year PERS Reserve                             |                | 6,601               |          | (6,083)          |                | 518                 |
| <i>UNAPP Unappropriated Fund Balance</i>               |   |                |                     |          |                  |                |                     |
| 5990   | Unappropriated Fund Balance                           |                |                     |          |                  |                |                     |
|  | * Renewal & Replacement - IT                          |                | 316,570             |          | 0                |                | 316,570             |
|  | * Renewal & Replacement - MRC                         |                | 396,625             |          | 0                |                | 396,625             |
|  | * Oregon Zoo Projects Account                         |                | 1,763,911           |          | 0                |                | 1,763,911           |
|  | * Parks Capital Projects Account                      |                | 233,822             |          | 0                |                | 233,822             |
|  | * Parks Renewal & Replacement                         |                | 173,150             |          | 0                |                | 173,150             |
|  | * Parks Cap. Imp, R&R (Mult. Cty Reserve)             |                | 982,660             |          | 0                |                | 982,660             |
|  | * Oxbow Park Nature Center Account                    |                | 303,100             |          | 0                |                | 303,100             |
|  | <b>Total Contingency &amp; Unappropriated Balance</b> |                | <b>\$5,386,990</b>  |          | <b>(\$9,634)</b> |                | <b>\$5,377,356</b>  |
| <b>TOTAL REQUIREMENTS</b>                              |   | <b>1.00</b>    | <b>\$10,041,269</b> | <b>-</b> | <b>\$0</b>       | <b>1.00</b>    | <b>\$10,041,269</b> |

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                                | Current Budget |                    | Revision    |                 | Amended Budget |                    |
|--|--|----------------|--------------------|-------------|-----------------|----------------|--------------------|
|  |  | FTE            | Amount             | FTE         | Amount          | FTE            | Amount             |
| <b>Open Spaces Fund</b>                      |  |                |                    |             |                 |                |                    |
|  | <b>Total Personal Services</b>             | <b>1.50</b>    | <b>\$157,609</b>   | <b>0.00</b> | <b>0</b>        | <b>1.50</b>    | <b>\$157,609</b>   |
|  | <b>Total Materials &amp; Services</b>      |                | <b>\$1,547,849</b> |             | <b>0</b>        |                | <b>\$1,547,849</b> |
|  | <b>Total Capital Outlay</b>                |                | <b>\$1,206,000</b> |             | <b>0</b>        |                | <b>\$1,206,000</b> |
| <b><u>Interfund Transfers</u></b>            |  |                |                    |             |                 |                |                    |
| <i>INDTE. Interfund Reimbursements</i>       |  |                |                    |             |                 |                |                    |
|  | 5800 Transfer for Indirect Costs           |                |                    |             |                 |                |                    |
|  | * to General Fund-Bldg                     |                | 69,079             |             | 0               |                | 69,079             |
|  | * to General Fund-Support Services         |                | 240,221            |             | 0               |                | 240,221            |
|  | * to General Fund                          |                | 3,199              |             | 0               |                | 3,199              |
|  | * to Risk Mgmt-Liability                   |                | 1,778              |             | 0               |                | 1,778              |
|  | * to Risk Mgmt-Worker Comp                 |                | 2,004              |             | 0               |                | 2,004              |
| <i>INTCH Internal Service Transfers</i>      |  |                |                    |             |                 |                |                    |
|  | 5820 Transfer for Direct Costs             |                |                    |             |                 |                |                    |
|  | * to General Fund-Planning                 |                | 31,796             |             | 0               |                | 31,796             |
|  | * to Metro Capital Fund-Regional Parks     |                | 20,000             |             | 0               |                | 20,000             |
| <i>EQTCE Fund Equity Transfers</i>           |  |                |                    |             |                 |                |                    |
|  | 5810 Transfer of Resources                 |                |                    |             |                 |                |                    |
|  | * to General Fund (Pension Obligation)     |                | 0                  |             | 58,485          |                | 58,485             |
|  | <b>Total Interfund Transfer:</b>           |                | <b>\$368,077</b>   |             | <b>58,485</b>   |                | <b>\$426,562</b>   |
| <b><u>Contingency and Ending Balance</u></b> |  |                |                    |             |                 |                |                    |
| <i>CONT Contingency</i>                      |  |                |                    |             |                 |                |                    |
|  | 5999 Contingency                           |                |                    |             |                 |                |                    |
|  | * General contingency                      |                | 411,170            |             | 0               |                | 411,170            |
|  | * Prior Year PERS Reserve                  |                | 50,226             |             | (51,387)        |                | (1,161)            |
|  | * Current Year PERS Reserve                |                | 7,098              |             | (7,098)         |                | 0                  |
| <i>UNAPF Unappropriated Fund Balance</i>     |  |                |                    |             |                 |                |                    |
|  | 5990 Unappropriated Fund Balance           |                |                    |             |                 |                |                    |
|  | * Unappropriated Balance                   |                | 116,252            |             | 0               |                | 116,252            |
|  | <b>Total Contingency and Ending Balanc</b> |                | <b>\$584,746</b>   |             | <b>(58,485)</b> |                | <b>\$526,261</b>   |
| <b>TOTAL REQUIREMENTS</b>                    |  | <b>1.50</b>    | <b>\$3,864,281</b> | <b>0.00</b> | <b>0</b>        | <b>1.50</b>    | <b>\$3,864,281</b> |

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                            | Current Budget |                    | Revision    |                   | Amended Budget |                    |
|--|--|----------------|--------------------|-------------|-------------------|----------------|--------------------|
|  |  | FTE            | Amount             | FTE         | Amount            | FTE            | Amount             |
| <b>Risk Management Fund</b>                  |  |                |                    |             |                   |                |                    |
| <b>Total Personal Services</b>               |  | <b>1.80</b>    | <b>\$143,503</b>   | <b>0.00</b> | <b>\$0</b>        | <b>1.80</b>    | <b>\$143,503</b>   |
| <b>Total Materials &amp; Services</b>        |  |                | <b>\$7,809,139</b> |             | <b>\$0</b>        |                | <b>\$7,809,139</b> |
| <b><u>Interfund Transfers</u></b>            |  |                |                    |             |                   |                |                    |
| <i>EQTCH Fund Equity Transfers</i>           |  |                |                    |             |                   |                |                    |
| 5810 Transfer of Resources                   |  |                |                    |             |                   |                |                    |
|  | * to General Fund (Pension Obligation) |                | 0                  |             | 32,384            |                | 32,384             |
| <b>Total Interfund Transfers</b>             |  |                | <b>\$0</b>         |             | <b>\$32,384</b>   |                | <b>\$32,384</b>    |
| <b><u>Contingency and Ending Balance</u></b> |  |                |                    |             |                   |                |                    |
| <i>CONT Contingency</i>                      |  |                |                    |             |                   |                |                    |
| 5999 Contingency                             |  |                |                    |             |                   |                |                    |
|  | * Prior Year PERS Reserve              |                | 25,974             |             | (25,779)          |                | 195                |
|  | * Current Year PERS Reserve            |                | 6,605              |             | (6,605)           |                | 0                  |
| <b>Total Contingency and Ending Balance</b>  |  |                | <b>\$32,579</b>    |             | <b>(\$32,384)</b> |                | <b>\$195</b>       |
| <b>TOTAL REQUIREMENTS</b>                    |  | <b>1.80</b>    | <b>\$7,985,221</b> | <b>0.00</b> | <b>\$0</b>        | <b>1.80</b>    | <b>\$7,985,221</b> |

**Exhibit A**  
**Ordinance No. 05-1096A**  
**SUPPLEMENTAL BUDGET**

| ACCT                                 | DESCRIPTION                                | Current Budget |            | Revision |        | Amended Budget |            |
|--------------------------------------|--|----------------|------------|----------|--------|----------------|------------|
|                                      |  | FTE            | Amount     | FTE      | Amount | FTE            | Amount     |
| <b>Solid Waste Revenue Fund</b>      |  |                |            |          |        |                |            |
| <b><i>Resources</i></b>              |  |                |            |          |        |                |            |
| <i>BEGBAL Beginning Fund Balance</i> |  |                |            |          |        |                |            |
|                                      | * St. Johns Landfill Closure Account       |                | 6,642,276  |          | 0      |                | 6,642,276  |
|                                      | * Renewal and Replacement                  |                | 5,548,717  |          | 0      |                | 5,548,717  |
|                                      | * Rate Stabilization Reserve Account       |                | 4,542,346  |          | 0      |                | 4,542,346  |
|                                      | * Metro Central Debt Service               |                | 1,217,881  |          | 0      |                | 1,217,881  |
|                                      | * Recycling Business Assistance Account    |                | 700,000    |          | 0      |                | 700,000    |
|                                      | * General Account - Capital Reserve        |                | 2,569,362  |          | 0      |                | 2,569,362  |
|                                      | * General Account-Debt Service Accumulatio |                | 2,398,037  |          | 0      |                | 2,398,037  |
|                                      | * General Account (unrestricted)           |                | 7,759,668  |          | 0      |                | 7,759,668  |
|                                      | * Prior year PERS Reserve                  |                | 799,020    |          | 0      |                | 799,020    |
| <i>CHGSVC Charges for Service</i>    |  |                |            |          |        |                |            |
| 4180                                 | Contract & Professional Service            |                | 65,000     |          | 0      |                | 65,000     |
| 4210                                 | Documents and Publications                 |                | 950        |          | 0      |                | 950        |
| 4230                                 | Product Sales                              |                | 790,000    |          | 0      |                | 790,000    |
| 4300                                 | Disposal Fees                              |                | 26,321,821 |          | 0      |                | 26,321,821 |
| 4305                                 | Regional System Fee                        |                | 19,332,087 |          | 0      |                | 19,332,087 |
| 4325                                 | Rehabilitation & Enhance Fee               |                | 144,718    |          | 0      |                | 144,718    |
| 4330                                 | Transaction Fee                            |                | 2,846,115  |          | 0      |                | 2,846,115  |
| 4333                                 | Uncovered Surcharge                        |                | 0          |          | 0      |                | 0          |
| 4335                                 | Host Fees                                  |                | 261,204    |          | 0      |                | 261,204    |
| 4340                                 | Tire Disposal Fee                          |                | 21,000     |          | 0      |                | 21,000     |
| 4342                                 | Organics Fee                               |                | 1,252,718  |          | 0      |                | 1,252,718  |
| 4345                                 | Yard Debris Disposal Fee                   |                | 350,000    |          | 0      |                | 350,000    |
| 4346                                 | Curbside Yard Debris Fees                  |                | 20,000     |          | 0      |                | 20,000     |
| 4350                                 | Orphan Site Account Fee                    |                | 73,476     |          | 0      |                | 73,476     |
| 4355                                 | DEQ Promotion Fee                          |                | 627,375    |          | 0      |                | 627,375    |
| 4360                                 | Refrigeration Unit Disposal Fee            |                | 40,000     |          | 0      |                | 40,000     |
| 4365                                 | H2W Disposal Fee                           |                | 6,500      |          | 0      |                | 6,500      |
| 4368                                 | Paint Recycling Fees                       |                | 206,000    |          | 0      |                | 206,000    |
| 4370                                 | Conditionally Exempt Gen. Fees             |                | 82,000     |          | 0      |                | 82,000     |
| 4410                                 | Franchise Fees                             |                | 15,000     |          | 0      |                | 15,000     |
| 4420                                 | Natural Gas Recovery Revenue               |                | 23,000     |          | 0      |                | 23,000     |
| 4510                                 | Rentals                                    |                | 3,800      |          | 0      |                | 3,800      |
| <i>INTRST Interest Earnings</i>      |  |                |            |          |        |                |            |
| 4700                                 | Interest on Investments                    |                | 780,683    |          | 0      |                | 780,683    |
| <i>MISCRV Miscellaneous Revenue</i>  |  |                |            |          |        |                |            |
| 4170                                 | Fines and Forfeits                         |                | 5,000      |          | 0      |                | 5,000      |
| 4805                                 | Financing Transactions                     |                | 10,000     |          | 0      |                | 10,000     |

REVISED 9/14/05

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT                                     | DESCRIPTION   | Current Budget |                     | Revision |                    | Amended Budget |                     |
|--|---|----------------|---------------------|----------|--------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE      | Amount             | FTE            | Amount              |
| <b>Solid Waste Revenue Fund</b>          |   |                |                     |          |                    |                |                     |
| <i>Resources</i>                         |   |                |                     |          |                    |                |                     |
| <i>LOANRV Interfund Loan - Resource</i>  |   |                |                     |          |                    |                |                     |
| 4960                                     | Interfund Loan - Principal<br>* from General Fund             |                | 0                   |          | 1,200,000          |                | 1,200,000           |
| <i>INTSRV Internal Service Transfers</i> |   |                |                     |          |                    |                |                     |
| 4980                                     | Transfer for Direct Costs<br>* from Rehab. & Enhancement Fund |                | 29,101              |          | 0                  |                | 29,101              |
| <b>TOTAL RESOURCES</b>                   |   |                | <b>\$85,484,855</b> |          | <b>\$1,200,000</b> |                | <b>\$86,684,855</b> |

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                        | Current Budget |                     | Revision    |            | Amended Budget |                     |
|--|------------------------------------|----------------|---------------------|-------------|------------|----------------|---------------------|
|  |                                    | FTE            | Amount              | FTE         | Amount     | FTE            | Amount              |
| <b>Solid Waste Revenue Fund</b>              |                                    |                |                     |             |            |                |                     |
| <b>Operating Account</b>                     |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    | <b>106.20</b>  | <b>\$45,752,929</b> | <b>0.00</b> | <b>\$0</b> | <b>106.20</b>  | <b>\$45,752,929</b> |
| <b>Debt Service Account</b>                  |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$2,344,863</b>  |             | <b>\$0</b> |                | <b>\$2,344,863</b>  |
| <b>Landfill Closure Account</b>              |                                    |                |                     |             |            |                |                     |
| Total Materials & Services                   |                                    |                | <b>\$321,400</b>    |             | <b>\$0</b> |                | <b>\$321,400</b>    |
| Total Capital Outlay                         |                                    |                | <b>\$384,000</b>    |             | <b>\$0</b> |                | <b>\$384,000</b>    |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$705,400</b>    |             | <b>\$0</b> |                | <b>\$705,400</b>    |
| <b>Renewal &amp; Replacement Account</b>     |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$1,896,000</b>  |             | <b>\$0</b> |                | <b>\$1,896,000</b>  |
| <b>General Account</b>                       |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$949,000</b>    |             | <b>\$0</b> |                | <b>\$949,000</b>    |
| <b>Recycling Business Assistance Account</b> |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$250,000</b>    |             | <b>\$0</b> |                | <b>\$250,000</b>    |
| <b>General Expenses</b>                      |                                    |                |                     |             |            |                |                     |
| <b><u>Interfund Transfers</u></b>            |                                    |                |                     |             |            |                |                     |
| <i>INDTEX</i>                                | <i>Interfund Reimbursements</i>    |                |                     |             |            |                |                     |
| 5800   | Transfer for Indirect Costs        |                |                     |             |            |                |                     |
|  | * to General Fund-Bldg             |                | 328,159             |             | 0          |                | 328,159             |
|  | * to General Fund-Support Services |                | 3,021,801           |             | 0          |                | 3,021,801           |
|  | * to General Fund                  |                | 113,459             |             | 0          |                | 113,459             |
|  | * to Risk Mgmt Fund-Liability      |                | 100,761             |             | 0          |                | 100,761             |
|  | * to Risk Mgmt Fund-Worker Comp    |                | 56,366              |             | 0          |                | 56,366              |
| <i>INTCHG</i>                                | <i>Internal Service Transfers</i>  |                |                     |             |            |                |                     |
| 5820   | Transfer for Direct Costs          |                |                     |             |            |                |                     |
|  | * to General Fund-Planning         |                | 356,316             |             | 0          |                | 356,316             |
|  | * to General Fund-Regional Parks   |                | 3,150               |             | 0          |                | 3,150               |

**Exhibit A  
Ordinance No. 05-1096A  
SUPPLEMENTAL BUDGET**

| ACCT                                       | DESCRIPTION                             | Current       |                     | Revision    |                    | Amended       |                     |
|--|---|---------------|---------------------|-------------|--------------------|---------------|---------------------|
|  |   | FTE           | Amount              | FTE         | Amount             | FTE           | Amount              |
| <b>Solid Waste Revenue Fund</b>            |   |               |                     |             |                    |               |                     |
| <i>EQTCHG Fund Equity Transfers</i>        |   |               |                     |             |                    |               |                     |
| 5810                                       | Transfer of Resources                   |               |                     |             |                    |               |                     |
|  | * to General Fund (Pension Obligation)  |               | 0                   |             | 1,205,549          |               | 1,205,549           |
|  | * to Rehab. & Enhancement Fund          |               | 405,922             |             | 0                  |               | 405,922             |
| <b>Total Interfund Transfer:</b>           |   |               | <b>\$4,385,934</b>  |             | <b>\$1,205,549</b> |               | <b>\$5,591,483</b>  |
| <br><i>Contingency and Ending Balance</i>  |   |               |                     |             |                    |               |                     |
| <i>CONT Contingency</i>                    |   |               |                     |             |                    |               |                     |
| 5999                                       | Contingency                             |               |                     |             |                    |               |                     |
|  | * Operating Account (Operating Conting  |               | 2,000,000           |             | 1,200,000          |               | 3,200,000           |
|  | * Landfill Closure Account              |               | 6,125,933           |             | 0                  |               | 6,125,933           |
|  | * Renewal & Replacement Account         |               | 4,407,887           |             | 0                  |               | 4,407,887           |
|  | * Prior year PERS Reserve               |               | 799,020             |             | (793,704)          |               | 5,316               |
|  | * Current Year PERS Reserve             |               | 411,845             |             | (411,845)          |               | 0                   |
| <i>UNAPP Unappropriated Fund Balance</i>   |   |               |                     |             |                    |               |                     |
| 5990                                       | Unappropriated Fund Balance             |               |                     |             |                    |               |                     |
|  | * Debt Service Account (Metro Central)  |               | 1,221,981           |             | 0                  |               | 1,221,981           |
|  | * General Account (Working Capital)     |               | 5,759,668           |             | 0                  |               | 5,759,668           |
|  | * General Account (Rate Stabilization)  |               | 3,547,096           |             | 0                  |               | 3,547,096           |
|  | * General Account (Recycle Bus. Assista |               | 700,000             |             | 0                  |               | 700,000             |
|  | * General Account (Capital Reserve)     |               | 1,833,362           |             | 0                  |               | 1,833,362           |
|  | * General Account (Debt Service Accurr  |               | 2,393,937           |             | 0                  |               | 2,393,937           |
| <b>Total Contingency and Ending Balanc</b> |   |               | <b>\$29,200,729</b> |             | <b>(\$5,549)</b>   |               | <b>\$29,195,180</b> |
| <b>TOTAL REQUIREMENTS</b>                  |   | <b>106.20</b> | <b>\$85,484,855</b> | <b>0.00</b> | <b>\$1,200,000</b> | <b>106.20</b> | <b>\$86,684,855</b> |



**Exhibit B**  
**Ordinance No. 05-1096A**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

**REVISED 9/14/05**

| <b>GENERAL FUND</b>                              | <b>Current<br/>Appropriation</b> | <b>Revision</b>   | <b>Amended<br/>Appropriation</b> |
|--|----------------------------------|-------------------|----------------------------------|
| <b>Council Office</b>                            |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 1,438,397                        | 0                 | 1,438,397                        |
| <u>Subtotal</u>                                  | <u>1,438,397</u>                 | <u>0</u>          | <u>1,438,397</u>                 |
| <b>Finance &amp; Administrative Services</b>     |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 6,688,798                        | 0                 | 6,688,798                        |
| Capital Outlay                                   | 271,000                          | 0                 | 271,000                          |
| <u>Subtotal</u>                                  | <u>6,959,798</u>                 | <u>0</u>          | <u>6,959,798</u>                 |
| <b>Human Resources</b>                           |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 1,136,818                        | 0                 | 1,136,818                        |
| <u>Subtotal</u>                                  | <u>1,136,818</u>                 | <u>0</u>          | <u>1,136,818</u>                 |
| <b>Metro Auditor</b>                             |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 631,742                          | 0                 | 631,742                          |
| <u>Subtotal</u>                                  | <u>631,742</u>                   | <u>0</u>          | <u>631,742</u>                   |
| <b>Office of Metro Attorney</b>                  |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 1,390,347                        | 0                 | 1,390,347                        |
| <u>Subtotal</u>                                  | <u>1,390,347</u>                 | <u>0</u>          | <u>1,390,347</u>                 |
| <b>Oregon Zoo</b>                                |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 21,339,357                       | 0                 | 21,339,357                       |
| Capital Outlay                                   | 285,700                          | 0                 | 285,700                          |
| <u>Subtotal</u>                                  | <u>21,625,057</u>                | <u>0</u>          | <u>21,625,057</u>                |
| <b>Planning</b>                                  |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 14,552,926                       | 0                 | 14,552,926                       |
| Capital Outlay                                   | 32,000                           | 0                 | 32,000                           |
| <u>Subtotal</u>                                  | <u>14,584,926</u>                | <u>0</u>          | <u>14,584,926</u>                |
| <b>Public Affairs &amp; Government Relations</b> |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 1,228,768                        | 0                 | 1,228,768                        |
| <u>Subtotal</u>                                  | <u>1,228,768</u>                 | <u>0</u>          | <u>1,228,768</u>                 |
| <b>Regional Parks &amp; Greenspaces</b>          |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 6,314,599                        | 0                 | 6,314,599                        |
| Capital Outlay                                   | 75,000                           | 0                 | 75,000                           |
| <u>Subtotal</u>                                  | <u>6,389,599</u>                 | <u>0</u>          | <u>6,389,599</u>                 |
| <b>Non-Departmental</b>                          |                                  |                   |                                  |
| Operating Expenses (PS & M&S)                    | 2,511,645                        | 31,864,049        | 34,375,694                       |
| Debt Service                                     | 0                                | 825,907           | 825,907                          |
| <u>Subtotal</u>                                  | <u>2,511,645</u>                 | <u>32,689,956</u> | <u>35,201,601</u>                |

**Exhibit B**  
**Ordinance No. 05-1096A**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

*REVISED 9/14/05*

|                                 | <u>Current<br/>Appropriation</u> | <u>Revision</u>     | <u>Amended<br/>Appropriation</u> |
|---------------------------------|----------------------------------|---------------------|----------------------------------|
| General Expenses                |                                  |                     |                                  |
| Interfund Transfers             | 6,423,242                        | 1,200,000           | 7,623,242                        |
| Contingency                     | 13,571,915                       | (5,605,279)         | 7,966,636                        |
| <u>Subtotal</u>                 | <u>19,995,157</u>                | <u>(4,405,279)</u>  | <u>15,589,878</u>                |
| Unappropriated Balance          | 1,952,429                        | 0                   | 1,952,429                        |
| <b>Total Fund Requirements</b>  | <b>\$79,844,683</b>              | <b>\$28,284,677</b> | <b>\$108,129,360</b>             |
| <b>MERC OPERATING FUND</b>      |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$30,555,278                     | \$0                 | \$30,555,278                     |
| Debt Service                    | 22,768                           | 0                   | 22,768                           |
| Interfund Transfers             | 3,581,693                        | 1,778,272           | 5,359,965                        |
| Contingency                     | 3,048,401                        | (1,778,272)         | 1,270,129                        |
| Unappropriated Balance          | 7,543,805                        | 0                   | 7,543,805                        |
| <b>Total Fund Requirements</b>  | <b>\$44,751,945</b>              | <b>\$0</b>          | <b>\$44,751,945</b>              |
| <b>MERC POOLED CAPITAL FUND</b> |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$568,474                        | \$0                 | \$568,474                        |
| Capital Outlay                  | 3,758,072                        | 0                   | 3,758,072                        |
| Interfund Transfers             | 0                                | 61,160              | 61,160                           |
| Contingency                     | 751,236                          | (61,160)            | 690,076                          |
| Unappropriated Balance          | 1,241,756                        | 0                   | 1,241,756                        |
| <b>Total Fund Requirements</b>  | <b>\$6,319,538</b>               | <b>\$0</b>          | <b>\$6,319,538</b>               |
| <b>METRO CAPITAL FUND</b>       |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$576,279                        | \$0                 | \$576,279                        |
| Capital Outlay                  | 4,077,500                        | 0                   | 4,077,500                        |
| Interfund Transfers             | 500                              | 9,634               | 10,134                           |
| Contingency                     | 1,217,152                        | (9,634)             | 1,207,518                        |
| Unappropriated Balance          | 4,169,838                        | 0                   | 4,169,838                        |
| <b>Total Fund Requirements</b>  | <b>\$10,041,269</b>              | <b>\$0</b>          | <b>\$10,041,269</b>              |
| <b>OPEN SPACES FUND</b>         |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$1,705,458                      | \$0                 | \$1,705,458                      |
| Capital Outlay                  | 1,206,000                        | 0                   | 1,206,000                        |
| Interfund Transfers             | 368,077                          | 58,485              | 426,562                          |
| Contingency                     | 468,494                          | (58,485)            | 410,009                          |
| Unappropriated Balance          | 116,252                          | 0                   | 116,252                          |
| <b>Total Fund Requirements</b>  | <b>\$3,864,281</b>               | <b>\$0</b>          | <b>\$3,864,281</b>               |

**Exhibit B**  
**Ordinance No. 05-1096A**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

**REVISED 9/14/05**

|                                       | <u>Current<br/>Appropriation</u> | <u>Revision</u>    | <u>Amended<br/>Appropriation</u> |
|---------------------------------------|----------------------------------|--------------------|----------------------------------|
| <b>RISK MANAGEMENT FUND</b>           |                                  |                    |                                  |
| Operating Expenses (PS & M&S)         | \$7,952,642                      | \$0                | \$7,952,642                      |
| Interfund Transfers                   | 0                                | 32,384             | 32,384                           |
| Contingency                           | 32,579                           | (32,384)           | 195                              |
| <b>Total Fund Requirements</b>        | <b>\$7,985,221</b>               | <b>\$0</b>         | <b>\$7,985,221</b>               |
| <b>SOLID WASTE REVENUE FUND</b>       |                                  |                    |                                  |
| Operating Account                     |                                  |                    |                                  |
| Operating Expenses (PS & M&S)         | \$45,752,929                     | \$0                | \$45,752,929                     |
| Subtotal                              | 45,752,929                       | 0                  | 45,752,929                       |
| Debt Service Account                  |                                  |                    |                                  |
| Debt Service                          | 2,344,863                        | 0                  | 2,344,863                        |
| Subtotal                              | 2,344,863                        | 0                  | 2,344,863                        |
| Landfill Closure Account              |                                  |                    |                                  |
| Materials & Services                  | 321,400                          | 0                  | 321,400                          |
| Capital Outlay                        | 384,000                          | 0                  | 384,000                          |
| Subtotal                              | 705,400                          | 0                  | 705,400                          |
| Renewal and Replacement Account       |                                  |                    |                                  |
| Capital Outlay                        | 1,896,000                        | 0                  | 1,896,000                        |
| Subtotal                              | 1,896,000                        | 0                  | 1,896,000                        |
| General Account                       |                                  |                    |                                  |
| Capital Outlay                        | 949,000                          | 0                  | 949,000                          |
| Subtotal                              | 949,000                          | 0                  | 949,000                          |
| Recycling Business Assistance Account |                                  |                    |                                  |
| Materials & Services                  | 250,000                          | 0                  | 250,000                          |
| Subtotal                              | 250,000                          | 0                  | 250,000                          |
| General Expenses                      |                                  |                    |                                  |
| Interfund Transfers                   | 4,385,934                        | 1,205,549          | 5,591,483                        |
| Contingency                           | 13,744,685                       | (5,549)            | 13,739,136                       |
| Subtotal                              | 18,130,619                       | 1,200,000          | 19,330,619                       |
| Unappropriated Balance                | 15,456,044                       | 0                  | 15,456,044                       |
| <b>Total Fund Requirements</b>        | <b>\$85,484,855</b>              | <b>\$1,200,000</b> | <b>\$86,684,855</b>              |

*All Other Appropriations Remain as Previously Adopted*



**Tax Supervising  
& Conservation  
Commission**

PO Box 8428  
Portland, Oregon  
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:  
TSCC@co.multnomah.or.us

Web Site:  
www.co.multnomah.or.us/orgs  
/tsccl

September 19, 2005

**EXHIBIT C**  
**Ordinance 05-1096A**

Kathy Rutkowski  
Metro  
600 NE Grand Avenue  
Portland, Oregon 97232

Dear Kathy:

The Tax Supervising and Conservation Commission met on September 19, 2005 to review, discuss and conduct a public hearing on Metro's 2005-06 Supplemental Budget pursuant to ORS 294.480.

The 2005-06 supplemental budget, filed August 29<sup>th</sup>, 2005 and revised September 19, 2005, is hereby certified with no objections or recommendations. The estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with the law. The supplemental budget estimate amounts are certified as follows:

|                          | FY 2005-06<br>Adopted | Supplemental<br>Action | Total<br>Revised Budget |
|--------------------------|-----------------------|------------------------|-------------------------|
| General Fund             | \$ 79,844,683         | \$ 28,284,677          | \$ 108,129,360          |
| Solid Waste Revenue Fund | \$ 85,484,855         | \$ 1,200,000           | \$ 86,684,855           |

**Total Supplemental Action                    \$ 29,484,677**

In addition, contingency transfers will be made in seven funds as follows:

|                          | Contingency   | Transfer     | Remaining     |
|--------------------------|---------------|--------------|---------------|
| General Fund             | \$ 13,374,965 | \$ 5,605,279 | \$ 7,769,686  |
| MERC Operating Fund      | \$ 3,048,401  | \$ 1,778,272 | \$ 1,270,129  |
| MERC Pooled Capital Fund | \$ 751,236    | \$ 61,160    | \$ 690,076    |
| Metro Capital Fund       | \$ 1,217,152  | \$ 9,634     | \$ 1,207,518  |
| Open Spaces Fund         | \$ 468,494    | \$ 58,485    | \$ 410,009    |
| Risk Management Fund     | \$ 32,579     | \$ 32,384    | \$ 195        |
| Solid Waste Revenue Fund | \$ 13,744,685 | \$ 5,549     | \$ 13,739,136 |

Please file a copy of the adopted supplemental budget and supporting documentation within 15 days of adoption.

Sincerely,

Tom Linhares  
Director, TSCC

Commissioners  
Lynn McNamara  
Richard Anderson  
Kirk Hall  
Carol Samuels  
Elizabeth Hengeveld

BEFORE THE METRO COUNCIL

|                                    |   |  |
|------------------------------------|---|--|
| FOR THE PURPOSE OF ADOPTING A      | ) | ORDINANCE NO. 05-1096                      |
| SUPPLEMENTAL BUDGET FOR FY 2005-06 | ) |  |
| PROVIDING FOR PENSION OBLIGATION   | ) | Introduced by Mike Jordan, Chief Operating |
| BONDS AND OTHER RELATED COSTS,     | ) | Officer, with the concurrence of Council   |
| AMENDING APPROPRIATIONS,           | ) | President Bragdon                          |
| AUTHORIZING AN INTERFUND LOAN, AND | ) |  |
| DECLARING AN EMERGENCY             | ) |  |

WHEREAS, Oregon Budget Law ORS 294.480 provides for the adoption of a supplemental budget if certain conditions are met; and

WHEREAS, Resolution 05-3598 approved by the Council on July 21, 2005, authorizes Metro to issue pension obligation bonds to fund its unfunded actuarial liability with the Oregon Public Employees Retirement System (PERS); and

WHEREAS, the issuance of such bonds requires the adoption of a supplemental budget in the year of issuance, including a public hearing by the Multnomah County Tax Supervising and Conservation Commission; and

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the Metro supplemental budget for the fiscal year beginning July 1, 2005, and ending June 30, 2006; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit C and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 2005-06 Budget and Schedule of Appropriations are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance for the purpose of recognizing resources and costs associated with the 2005 Series pension obligation bonds and other related costs including issuance costs and debt service, and the potential of an additional cash contribution to PERS from existing reserves.
2. An interfund loan from the General Fund to the Solid Waste Revenue Fund in an amount not to exceed \$1.2 million is hereby authorized. The loan will be made to fund the Solid Waste & Recycling Department's share of the cash contribution to the Public Employee Retirement System (PERS) for the purpose of buying down the unfunded actuarial liability. The loan is necessary to avoid a violation of existing bond covenants on rate coverage. The loan will be repaid, with interest, from solid waste system revenues no later than June 30, 2007. Interest will be charged on the loan at a rate equal to the average yield on Metro's pooled investments.
3. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 29th day of September, 2005.

---

David Bragdon, Council President

Attest:

Approved as to Form:

---

Christina Billington, Recording Secretary

---

Daniel B. Cooper, Metro Attorney

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                              | Current |            | Revision |        | Amended |            |
|--|--|---------|------------|----------|--------|---------|------------|
|  |  | FTE     | Amount     | FTE      | Amount | FTE     | Amount     |
| <b>General Fund</b>                          |  |         |            |          |        |         |            |
| <b><u>Resources</u></b>                      |  |         |            |          |        |         |            |
| <i>BEGBAL Beginning Fund Balance</i>         |  |         |            |          |        |         |            |
| 3500   | Beginning Fund Balance                   |         |            |          |        |         |            |
|  | * Undesignated                           |         | 10,621,171 |          | 0      |         | 10,621,171 |
|  | * Project Carryover                      |         | 477,362    |          | 0      |         | 477,362    |
|  | * Tourism Opportunity & Comp. Account    |         | 42,354     |          | 0      |         | 42,354     |
|  | * Recovery Rate Stabilization Reserve    |         | 1,333,034  |          | 0      |         | 1,333,034  |
|  | * Reserve for Future Debt Service        |         | 1,682,054  |          | 0      |         | 1,682,054  |
|  | * General Renewal & Replacement Reserve  |         | 250,000    |          | 0      |         | 250,000    |
|  | * Renewal, Replace., Cap Imp (Mult. Cty) |         | 1,032,660  |          | 0      |         | 1,032,660  |
|  | * IT Renewal & Replacement Reserve       |         | 350,000    |          | 0      |         | 350,000    |
|  | * Prior year PERS Reserve                |         | 2,660,801  |          | 0      |         | 2,660,801  |
| <i>EXCISE Excise Tax</i>                     |  |         |            |          |        |         |            |
| 4050   | Excise Taxes                             |         | 12,805,010 |          | 0      |         | 12,805,010 |
| <i>RPTAX Real Property Taxes</i>             |  |         |            |          |        |         |            |
| 4010   | Real Property Taxes-Current Yr           |         | 9,024,168  |          | 0      |         | 9,024,168  |
| 4015   | Real Property Taxes-Prior Yrs            |         | 270,725    |          | 0      |         | 270,725    |
| <i>GRANTS Grants</i>                         |  |         |            |          |        |         |            |
| 4100   | Federal Grants - Direct                  |         | 2,830,254  |          | 0      |         | 2,830,254  |
| 4105   | Federal Grants - Indirect                |         | 4,774,018  |          | 0      |         | 4,774,018  |
| 4110   | State Grants - Direct                    |         | 744,565    |          | 0      |         | 744,565    |
| 4115   | State Grants - Indirect                  |         | 345,700    |          | 0      |         | 345,700    |
| 4120   | Local Grants - Direct                    |         | 4,854,805  |          | 0      |         | 4,854,805  |
| 4125   | Local Grants - Indirect                  |         | 235,372    |          | 0      |         | 235,372    |
| <i>LGSBRE Local Gov't Share Revenues</i>     |  |         |            |          |        |         |            |
| 4135   | Marine Board Fuel Tax                    |         | 118,125    |          | 0      |         | 118,125    |
| 4139   | Other Local Govt Shared Rev.             |         | 378,362    |          | 0      |         | 378,362    |
| <i>GVCNTB Contributions from Governments</i> |  |         |            |          |        |         |            |
| 4145   | Government Contributions                 |         | 81,500     |          | 0      |         | 81,500     |
| <i>LICPER Licenses and Permits</i>           |  |         |            |          |        |         |            |
| 4150   | Contractor's Business License            |         | 400,000    |          | 0      |         | 400,000    |
| <i>CHGSVC Charges for Service</i>            |  |         |            |          |        |         |            |
| 4160   | Boat Ramp Use Permits                    |         | 500        |          | 0      |         | 500        |
| 4165   | Boat Launch Fees                         |         | 166,550    |          | 0      |         | 166,550    |
| 4180   | Contract & Professional Service          |         | 144,500    |          | 0      |         | 144,500    |
| 4200   | UGB Fees                                 |         | 50,000     |          | 0      |         | 50,000     |
| 4230   | Product Sales                            |         | 1,775      |          | 0      |         | 1,775      |
| 4280   | Grave Openings                           |         | 194,901    |          | 0      |         | 194,901    |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT                    | DESCRIPTION                                | Current Budget |           | Revision |            | Amended Budget |            |
|-------------------------|--|----------------|-----------|----------|------------|----------------|------------|
|                         |  | FTE            | Amount    | FTE      | Amount     | FTE            | Amount     |
| <b>General Fund</b>     |  |                |           |          |            |                |            |
| <b><i>Resources</i></b> |  |                |           |          |            |                |            |
| 4285                    | Grave Sales                                |                | 139,707   |          | 0          |                | 139,707    |
| 4500                    | Admission Fees                             |                | 6,168,023 |          | 0          |                | 6,168,023  |
| 4510                    | Rentals                                    |                | 739,371   |          | 0          |                | 739,371    |
| 4550                    | Food Service Revenue                       |                | 4,115,953 |          | 0          |                | 4,115,953  |
| 4560                    | Retail Sales                               |                | 1,917,209 |          | 0          |                | 1,917,209  |
| 4580                    | Utility Services                           |                | 2,100     |          | 0          |                | 2,100      |
| 4610                    | Contract Revenue                           |                | 912,953   |          | 0          |                | 912,953    |
| 4620                    | Parking Fees                               |                | 639,553   |          | 0          |                | 639,553    |
| 4630                    | Tuition and Lectures                       |                | 812,487   |          | 0          |                | 812,487    |
| 4635                    | Exhibit Shows                              |                | 433,778   |          | 0          |                | 433,778    |
| 4640                    | Railroad Rides                             |                | 487,442   |          | 0          |                | 487,442    |
| 4645                    | Reimbursed Services                        |                | 186,047   |          | 0          |                | 186,047    |
| 4650                    | Miscellaneous Charges for Service          |                | 29,625    |          | 0          |                | 29,625     |
| 4760                    | Sponsorships                               |                | 14,000    |          | 0          |                | 14,000     |
| <i>INTRST</i>           | <i>Interest Earnings</i>                   |                |           |          |            |                |            |
| 4700                    | Interest on Investments                    |                | 329,419   |          | 0          |                | 329,419    |
| <i>DONAT</i>            | <i>Contributions from Private Sources</i>  |                |           |          |            |                |            |
| 4750                    | Donations and Bequests                     |                | 974,845   |          | 0          |                | 974,845    |
| <i>INCGRV</i>           | <i>Internal Charges for Service</i>        |                |           |          |            |                |            |
| 4670                    | Charges for Service                        |                | 43,100    |          | 1,500,000  |                | 1,543,100  |
| <i>MISCRV</i>           | <i>Miscellaneous Revenue</i>               |                |           |          |            |                |            |
| 4170                    | Fines and Forfeits                         |                | 25,000    |          | 0          |                | 25,000     |
| 4890                    | Miscellaneous Revenue                      |                | 80,212    |          | 0          |                | 80,212     |
| <i>INFREQ</i>           | <i>Special Items-Infrequent Items</i>      |                |           |          |            |                |            |
| 4810                    | Sale of Fixed Assets                       |                | 2,000     |          | 0          |                | 2,000      |
| <i>DBTREV</i>           | <i>Bond &amp; Loan Proceeds</i>            |                |           |          |            |                |            |
| 4905                    | Revenue Bond Proceeds                      |                | 0         |          | 27,500,000 |                | 27,500,000 |
| <i>EQTREV</i>           | <i>Fund Equity Transfers</i>               |                |           |          |            |                |            |
| 4970                    | Transfer of Resources                      |                |           |          |            |                |            |
|                         | * from Metro Capital Fund-Tibbets Acct     |                | 500       |          | 0          |                | 500        |
|                         | * from Metro Capital Fund-Zoo Capital Acct |                | 0         |          | 9,634      |                | 9,634      |
|                         | * from MERC Operating Fund                 |                | 0         |          | 1,778,272  |                | 1,778,272  |
|                         | * from MERC Pooled Capital Fund            |                | 0         |          | 61,160     |                | 61,160     |
|                         | * from Open Spaces Fund                    |                | 0         |          | 58,485     |                | 58,485     |
|                         | * from Risk Management Fund                |                | 0         |          | 32,384     |                | 32,384     |
|                         | * from SW Revenue Fund                     |                | 0         |          | 1,205,549  |                | 1,205,549  |



**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT                                     | DESCRIPTION                     | Current Budget |                     | Revision |                     | Amended Budget |                      |
|--|---------------------------------|----------------|---------------------|----------|---------------------|----------------|----------------------|
|  |                                 | FTE            | Amount              | FTE      | Amount              | FTE            | Amount               |
| <b>General Fund</b>                      |                                 |                |                     |          |                     |                |                      |
| <b><u>Resources</u></b>                  |                                 |                |                     |          |                     |                |                      |
| <i>INDTRV Interfund Reimbursements</i>   |                                 |                |                     |          |                     |                |                      |
| 4975                                     | Transfer for Indirect Costs     |                |                     |          |                     |                |                      |
|  | * from MERC Operating Fund      |                | 1,659,536           |          | 0                   |                | 1,659,536            |
|  | * from Open Spaces Fund         |                | 312,499             |          | 0                   |                | 312,499              |
|  | * from Solid Waste Revenue Fund |                | 3,463,419           |          | 0                   |                | 3,463,419            |
| <i>INTSRV Internal Service Transfers</i> |                                 |                |                     |          |                     |                |                      |
| 4980                                     | Transfer for Direct Costs       |                |                     |          |                     |                |                      |
|  | * from MERC Operating Fund      |                | 72,677              |          | 0                   |                | 72,677               |
|  | * from Open Spaces Fund         |                | 31,796              |          | 0                   |                | 31,796               |
|  | * from Smith & Bybee Lakes Fund |                | 21,700              |          | 0                   |                | 21,700               |
|  | * from Solid Waste Revenue Fund |                | 359,466             |          | 0                   |                | 359,466              |
| <b>TOTAL RESOURCES</b>                   |                                 |                | <b>\$79,844,683</b> |          | <b>\$32,145,484</b> |                | <b>\$111,990,167</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT                                   | DESCRIPTION                    | Current Budget |                    | Revision |                     | Amended Budget |                     |
|--|--------------------------------|----------------|--------------------|----------|---------------------|----------------|---------------------|
|  |                                | FTE            | Amount             | FTE      | Amount              | FTE            | Amount              |
| <b>General Fund</b>                    |                                |                |                    |          |                     |                |                     |
| <b>General Fund - Non-Departmental</b> |                                |                |                    |          |                     |                |                     |
| <b>Total Personal Services</b>         |                                | <b>3.75</b>    | <b>316,800</b>     | <b>-</b> | <b>0</b>            | <b>3.75</b>    | <b>316,800</b>      |
| <i><b>Materials &amp; Services</b></i> |                                |                |                    |          |                     |                |                     |
| <i>GOODS Goods</i>                     |                                |                |                    |          |                     |                |                     |
| 5210                                   | Subscriptions and Dues         |                | 15,750             |          | 0                   |                | 15,750              |
| <i>SVCS Services</i>                   |                                |                |                    |          |                     |                |                     |
| 5240                                   | Contracted Professional Svcs   |                | 339,095            |          | 0                   |                | 339,095             |
| 5246                                   | Sponsorships                   |                | 35,000             |          | 0                   |                | 35,000              |
| 5280                                   | Other Purchased Services       |                | 150,000            |          | 0                   |                | 150,000             |
| <i>IGEXP Intergov't Expenditures</i>   |                                |                |                    |          |                     |                |                     |
| 5300                                   | Payments to Other Agencies     |                | 25,000             |          | 35,050,763          |                | 35,075,763          |
| 5305                                   | Election Expenses              |                | 300,000            |          | 0                   |                | 300,000             |
| <i>OTHEXP Other Expenditures</i>       |                                |                |                    |          |                     |                |                     |
| 5445                                   | Grants                         |                | 1,250,000          |          | 0                   |                | 1,250,000           |
| 5490                                   | Miscellaneous Expenditures     |                | 80,000             |          | 0                   |                | 80,000              |
| <b>Total Materials &amp; Services</b>  |                                |                | <b>2,194,845</b>   |          | <b>35,050,763</b>   |                | <b>37,245,608</b>   |
| <i><b>Debt Service</b></i>             |                                |                |                    |          |                     |                |                     |
| <i>REVBND Revenue Bond Payments</i>    |                                |                |                    |          |                     |                |                     |
| 5635                                   | Revenue Bond Payments-Interest |                | 0                  |          | 1,500,000           |                | 1,500,000           |
| <b>Total Debt Service</b>              |                                |                | <b>0</b>           |          | <b>1,500,000</b>    |                | <b>1,500,000</b>    |
| <b>TOTAL REQUIREMENTS</b>              |                                | <b>3.75</b>    | <b>\$2,511,645</b> | <b>-</b> | <b>\$36,550,763</b> | <b>3.75</b>    | <b>\$39,062,408</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                              | FTE           | Current             | FTE      | Revision            | FTE           | Amended              |
|--|--|---------------|---------------------|----------|---------------------|---------------|----------------------|
|  |  |               | <u>Budget</u>       |          | <u>Amount</u>       |               | <u>Budget</u>        |
| <b>General Fund</b>                                    |  |               |                     |          |                     |               |                      |
| <b><u>Interfund Transfers</u></b>                      |  |               |                     |          |                     |               |                      |
| <i>INDTEX</i>  | <i>Interfund Reimbursements</i>          |               |                     |          |                     |               |                      |
| 5800   | Transfer for Indirect Costs              |               |                     |          |                     |               |                      |
|  | * to Risk Mgmt Fund-Liability            |               | 339,483             |          | 0                   |               | 339,483              |
|  | * to Risk Mgmt Fund-Worker Comp          |               | 290,900             |          | 0                   |               | 290,900              |
| <i>EQTCHG</i>  | <i>Fund Equity Transfers</i>             |               |                     |          |                     |               |                      |
| 5810   | Transfer of Resources                    |               |                     |          |                     |               |                      |
|  | * to Gen'l Revenue Bond Fund-Debt Ser    |               | 1,916,878           |          | 0                   |               | 1,916,878            |
|  | * to Metro Cap-MRC R&R Reserve           |               | 97,000              |          | 0                   |               | 97,000               |
|  | * to MERC Oper (OCC - VDI Complia        |               | 192,943             |          | 0                   |               | 192,943              |
|  | * to MERC Cap (Tourism Opp. & Com        |               | 636,208             |          | 0                   |               | 636,208              |
|  | * to Metro Cap -Reg. Parks (\$1.50 per t |               | 1,125,600           |          | 0                   |               | 1,125,600            |
|  | * to Metro Cap -Reg Parks (earned on S   |               | 200,000             |          | 0                   |               | 200,000              |
|  | * to Metro Cap -Reg. Parks               |               | 1,032,660           |          | 0                   |               | 1,032,660            |
|  | * to Metro Cap -Gen'l R&R                |               | 250,000             |          | 0                   |               | 250,000              |
|  | * to Metro Cap -IT R&R                   |               | 316,570             |          | 0                   |               | 316,570              |
| <i>INTCHG</i>  | <i>Internal Service Transfers</i>        |               |                     |          |                     |               |                      |
| 5820   | Transfer for Direct Costs                |               |                     |          |                     |               |                      |
|  | * to Metro Cap Fund -Reg. Parks          |               | 25,000              |          | 0                   |               | 25,000               |
| <i>LOANEX</i>  | <i>Interfund Loan - Expenditures</i>     |               |                     |          |                     |               |                      |
| 5860   | Interfund Loan - Principal               |               |                     |          |                     |               |                      |
|  | * Principal-to SW Revenue Fund           |               | 0                   |          | 1,200,000           |               | 1,200,000            |
| <b>Total Interfund Transfers</b>                       |  |               | <b>6,423,242</b>    |          | <b>1,200,000</b>    |               | <b>7,623,242</b>     |
| <b><u>Contingency &amp; Unappropriated Balance</u></b> |  |               |                     |          |                     |               |                      |
| <i>CONT</i>  | <i>Contingency</i>                       |               |                     |          |                     |               |                      |
| 5999   | Contingency                              |               |                     |          |                     |               |                      |
|  | * General Contingency                    |               | 3,993,638           |          | (1,200,000)         |               | 2,793,638            |
|  | * General Reserve                        |               | 5,344,000           |          | 0                   |               | 5,344,000            |
|  | * Tourism Opportunity & Comp. Acct       |               | 42,354              |          | 0                   |               | 42,354               |
|  | * Current Year PERS Reserve              |               | 1,334,172           |          | (1,535,505)         |               | (201,333)            |
|  | * Prior Year PERS Reserve                |               | 2,660,801           |          | (2,869,774)         |               | (208,973)            |
| <i>UNAPP</i>   | <i>Unappropriated Fund Balance</i>       |               |                     |          |                     |               |                      |
| 5990   | Unappropriated Fund Balance              |               |                     |          |                     |               |                      |
|  | * Recovery Rate stabilization reserve    |               | 83,034              |          | 0                   |               | 83,034               |
|  | * Computer Replacement Reserve           |               | 90,000              |          | 0                   |               | 90,000               |
|  | * Tibbets Flower Account                 |               | 340                 |          | 0                   |               | 340                  |
|  | * Reserve for Future Debt Service        |               | 1,779,055           |          | 0                   |               | 1,779,055            |
| <b>Total Contingency &amp; Unappropriated Balance</b>  |  |               | <b>15,327,394</b>   |          | <b>(5,605,279)</b>  |               | <b>9,722,115</b>     |
| <b>TOTAL REQUIREMENTS</b>                              |  | <b>387.08</b> | <b>\$79,844,683</b> | <b>-</b> | <b>\$32,145,484</b> | <b>387.08</b> | <b>\$111,990,167</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                                 | Current Budget |                     | Revision    |                      | Amended Budget |                     |
|--|---|----------------|---------------------|-------------|----------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE         | Amount               | FTE            | Amount              |
| <b>MERC Operating Fund</b>                   |   |                |                     |             |                      |                |                     |
| <b>Total MERC Operating Fund</b>             |   |                |                     |             |                      |                |                     |
|  | <b>Total Personal Services</b>              | <b>150.65</b>  | <b>\$14,402,032</b> | <b>0.00</b> | <b>\$0</b>           | <b>150.65</b>  | <b>\$14,402,032</b> |
|  | <b>Total Materials &amp; Services</b>       |                | <b>\$16,153,246</b> |             | <b>\$0</b>           |                | <b>\$16,153,246</b> |
|  | <b>Total Debt Service</b>                   |                | <b>\$22,768</b>     |             | <b>\$0</b>           |                | <b>\$22,768</b>     |
| <b><u>Interfund Transfers</u></b>            |   |                |                     |             |                      |                |                     |
| <i>INDTEX Interfund Reimbursements</i>       |   |                |                     |             |                      |                |                     |
| 5800   | Transfer for Indirect Costs                 |                |                     |             |                      |                |                     |
|  | * to General Fund-Support Services          |                | 1,606,715           |             | 0                    |                | 1,606,715           |
|  | * to General Fund                           |                | 52,821              |             | 0                    |                | 52,821              |
|  | * to Risk Management Fund - Liability       |                | 443,004             |             | 0                    |                | 443,004             |
|  | * to Risk Management Fund - Workers Comp.   |                | 93,705              |             | 0                    |                | 93,705              |
| <i>INTCHC Internal Service Transfers</i>     |   |                |                     |             |                      |                |                     |
| 5820   | Transfer for Direct Costs                   |                |                     |             |                      |                |                     |
|  | to General Fund-Support Services            |                | 72,677              |             | 0                    |                | 72,677              |
| <i>EQTCH Fund Equity Transfers</i>           |   |                |                     |             |                      |                |                     |
| 5810   | Transfer of Resources                       |                |                     |             |                      |                |                     |
|  | * to MERC Pooled Capital                    |                | 97,637              |             | 0                    |                | 97,637              |
|  | * to General Fund (Pension Obligation)      |                | 0                   |             | 1,778,272            |                | 1,778,272           |
|  | * to General Revenue Bond Fund              |                | 1,215,134           |             | 0                    |                | 1,215,134           |
|  | <b>Total Interfund Transfers</b>            |                | <b>\$3,581,693</b>  |             | <b>\$1,778,272</b>   |                | <b>\$5,359,965</b>  |
| <b><u>Contingency and Ending Balance</u></b> |   |                |                     |             |                      |                |                     |
| <i>CONT Contingency</i>                      |   |                |                     |             |                      |                |                     |
| 5999   | Contingency                                 |                |                     |             |                      |                |                     |
|  | * General Contingency                       |                | 1,221,092           |             | 0                    |                | 1,221,092           |
|  | * Prior Year PERS Reserve                   |                | 1,229,360           |             | (1,180,323)          |                | 49,037              |
|  | * Current Year PERS Reserve                 |                | 597,949             |             | (597,949)            |                | 0                   |
| <i>UNAPP Unappropriated Fund Balance</i>     |   |                |                     |             |                      |                |                     |
| 5990   | Unappropriated Fund Balance                 |                |                     |             |                      |                |                     |
|  | * Restricted Fund Balance (User Fees)       |                | 644,546             |             | 0                    |                | 644,546             |
|  | * Ending Balance                            |                | 6,899,259           |             | 0                    |                | 6,899,259           |
|  | <b>Total Contingency and Ending Balance</b> |                | <b>\$10,592,206</b> |             | <b>(\$1,778,272)</b> |                | <b>\$8,813,934</b>  |
| <b>TOTAL REQUIREMENTS</b>                    |   | <b>150.65</b>  | <b>\$44,751,945</b> | <b>0.00</b> | <b>\$0</b>           | <b>150.65</b>  | <b>\$44,751,945</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT                            | DESCRIPTION                                  | Current     |                    | Revision    |                   | Amended     |                    |
|---------------------------------|--|-------------|--------------------|-------------|-------------------|-------------|--------------------|
|                                 |  | FTE         | Amount             | FTE         | Amount            | FTE         | Amount             |
| <b>MERC Pooled Capital Fund</b> |  |             |                    |             |                   |             |                    |
|                                 | <b>Total Personal Services</b>               | <b>5.35</b> | <b>\$568,474</b>   | <b>0.00</b> | <b>\$0</b>        | <b>5.35</b> | <b>\$568,474</b>   |
|                                 | <b>Total Capital Outlay</b>                  |             | <b>\$3,758,072</b> |             | <b>\$0</b>        |             | <b>\$3,758,072</b> |
|                                 | <b><u>Interfund Transfers</u></b>            |             |                    |             |                   |             |                    |
|                                 | <i>EQTCH Fund Equity Transfers</i>           |             |                    |             |                   |             |                    |
|                                 | 5810 Transfer of Resources                   |             |                    |             |                   |             |                    |
|                                 | * to General Fund (Pension Obligation)       |             | 0                  |             | 61,160            |             | 61,160             |
|                                 | <b>Total Interfund Transfers</b>             |             | <b>\$0</b>         |             | <b>\$61,160</b>   |             | <b>\$61,160</b>    |
|                                 | <b><u>Contingency and Ending Balance</u></b> |             |                    |             |                   |             |                    |
|                                 | <i>CONT Contingency</i>                      |             |                    |             |                   |             |                    |
|                                 | 5999 Contingency                             |             |                    |             |                   |             |                    |
|                                 | * General Contingency                        |             | 695,182            |             | 0                 |             | 695,182            |
|                                 | * Prior Year PERS Reserve                    |             | 31,609             |             | (35,121)          |             | (3,512)            |
|                                 | * Current Year PERS Reserve                  |             | 24,445             |             | (26,039)          |             | (1,594)            |
|                                 | <i>UNAPP Unappropriated Fund Balance</i>     |             |                    |             |                   |             |                    |
|                                 | 5990 Unappropriated Fund Balance             |             |                    |             |                   |             |                    |
|                                 | * Ending Balance                             |             | 1,240,162          |             | 0                 |             | 1,240,162          |
|                                 | * Prior Year PERS Reserve                    |             | 1,594              |             | 0                 |             | 1,594              |
|                                 | <b>Total Contingency and Ending Balance</b>  |             | <b>\$1,992,992</b> |             | <b>(\$61,160)</b> |             | <b>\$1,931,832</b> |
|                                 | <b>TOTAL REQUIREMENTS</b>                    | <b>5.35</b> | <b>\$6,319,538</b> | <b>0.00</b> | <b>\$0</b>        | <b>5.35</b> | <b>\$6,319,538</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION   | Current Budget |                     | Revision |                  | Amended Budget |                     |
|--|---|----------------|---------------------|----------|------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE      | Amount           | FTE            | Amount              |
| <b>Metro Capital Fund</b>                              |   |                |                     |          |                  |                |                     |
|  | <b>Total Personal Services</b>                        | <b>1.00</b>    | <b>\$76,279</b>     | <b>-</b> | <b>\$0</b>       | <b>1.00</b>    | <b>\$76,279</b>     |
|  | <b>Total Materials &amp; Services</b>                 |                | <b>\$500,000</b>    |          | <b>\$0</b>       |                | <b>\$500,000</b>    |
|  | <b>Total Capital Outlay</b>                           |                | <b>\$4,077,500</b>  |          | <b>\$0</b>       |                | <b>\$4,077,500</b>  |
| <b><u>Interfund Transfers</u></b>                      |   |                |                     |          |                  |                |                     |
| <i>EQTCHG Fund Equity Transfers</i>                    |   |                |                     |          |                  |                |                     |
| 5810   | Transfer of Resources                                 |                |                     |          |                  |                |                     |
|  | * to General Fund (Pension Obligation)                |                | 0                   |          | 9,634            |                | 9,634               |
|  | * to General Fund (Regional Parks-Tibbets)            |                | 500                 |          | 0                |                | 500                 |
|  | <b>Total Interfund Transfers</b>                      |                | <b>\$500</b>        |          | <b>\$9,634</b>   |                | <b>\$10,134</b>     |
| <b><u>Contingency &amp; Unappropriated Balance</u></b> |   |                |                     |          |                  |                |                     |
| <i>CONT Contingency</i>                                |   |                |                     |          |                  |                |                     |
| 5999   | Contingency   |                |                     |          |                  |                |                     |
|  | * General contingency                                 |                | 1,207,000           |          | 0                |                | 1,207,000           |
|  | * Current Year PERS Reserve                           |                | 3,551               |          | (3,551)          |                | 0                   |
|  | * Prior Year PERS Reserve                             |                | 6,601               |          | (6,083)          |                | 518                 |
| <i>UNAPP Unappropriated Fund Balance</i>               |   |                |                     |          |                  |                |                     |
| 5990   | Unappropriated Fund Balance                           |                |                     |          |                  |                |                     |
|  | * Renewal & Replacement - IT                          |                | 316,570             |          | 0                |                | 316,570             |
|  | * Renewal & Replacement - MRC                         |                | 396,625             |          | 0                |                | 396,625             |
|  | * Oregon Zoo Projects Account                         |                | 1,763,911           |          | 0                |                | 1,763,911           |
|  | * Parks Capital Projects Account                      |                | 233,822             |          | 0                |                | 233,822             |
|  | * Parks Renewal & Replacement                         |                | 173,150             |          | 0                |                | 173,150             |
|  | * Parks Cap. Imp, R&R (Mult. Cty Reserve)             |                | 982,660             |          | 0                |                | 982,660             |
|  | * Oxbow Park Nature Center Account                    |                | 303,100             |          | 0                |                | 303,100             |
|  | <b>Total Contingency &amp; Unappropriated Balance</b> |                | <b>\$5,386,990</b>  |          | <b>(\$9,634)</b> |                | <b>\$5,377,356</b>  |
| <b>TOTAL REQUIREMENTS</b>                              |   | <b>1.00</b>    | <b>\$10,041,269</b> | <b>-</b> | <b>\$0</b>       | <b>1.00</b>    | <b>\$10,041,269</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                            | Current Budget |                    | Revision    |                 | Amended Budget |                    |
|--|--|----------------|--------------------|-------------|-----------------|----------------|--------------------|
|  |  | FTE            | Amount             | FTE         | Amount          | FTE            | Amount             |
| <b>Open Spaces Fund</b>                      |  |                |                    |             |                 |                |                    |
| <b>Total Personal Services</b>               |  | <b>1.50</b>    | <b>\$157,609</b>   | <b>0.00</b> | <b>0</b>        | <b>1.50</b>    | <b>\$157,609</b>   |
| <b>Total Materials &amp; Services</b>        |  |                | <b>\$1,547,849</b> |             | <b>0</b>        |                | <b>\$1,547,849</b> |
| <b>Total Capital Outlay</b>                  |  |                | <b>\$1,206,000</b> |             | <b>0</b>        |                | <b>\$1,206,000</b> |
| <b><u>Interfund Transfers</u></b>            |  |                |                    |             |                 |                |                    |
| <i>INDTE Interfund Reimbursements</i>        |  |                |                    |             |                 |                |                    |
| 5800 Transfer for Indirect Costs             |  |                |                    |             |                 |                |                    |
|  | * to General Fund-Bldg                 |                | 69,079             |             | 0               |                | 69,079             |
|  | * to General Fund-Support Services     |                | 240,221            |             | 0               |                | 240,221            |
|  | * to General Fund                      |                | 3,199              |             | 0               |                | 3,199              |
|  | * to Risk Mgmt-Liability               |                | 1,778              |             | 0               |                | 1,778              |
|  | * to Risk Mgmt-Worker Comp             |                | 2,004              |             | 0               |                | 2,004              |
| <i>INTCH Internal Service Transfers</i>      |  |                |                    |             |                 |                |                    |
| 5820 Transfer for Direct Costs               |  |                |                    |             |                 |                |                    |
|  | * to General Fund-Planning             |                | 31,796             |             | 0               |                | 31,796             |
|  | * to Metro Capital Fund-Regional Parks |                | 20,000             |             | 0               |                | 20,000             |
| <i>EQTCH Fund Equity Transfers</i>           |  |                |                    |             |                 |                |                    |
| 5810 Transfer of Resources                   |  |                |                    |             |                 |                |                    |
|  | * to General Fund (Pension Obligation) |                | 0                  |             | 58,485          |                | 58,485             |
| <b>Total Interfund Transfer:</b>             |  |                | <b>\$368,077</b>   |             | <b>58,485</b>   |                | <b>\$426,562</b>   |
| <b><u>Contingency and Ending Balance</u></b> |  |                |                    |             |                 |                |                    |
| <i>CONT Contingency</i>                      |  |                |                    |             |                 |                |                    |
| 5999 Contingency                             |  |                |                    |             |                 |                |                    |
|  | * General contingency                  |                | 411,170            |             | 0               |                | 411,170            |
|  | * Prior Year PERS Reserve              |                | 50,226             |             | (51,387)        |                | (1,161)            |
|  | * Current Year PERS Reserve            |                | 7,098              |             | (7,098)         |                | 0                  |
| <i>UNAPF Unappropriated Fund Balance</i>     |  |                |                    |             |                 |                |                    |
| 5990 Unappropriated Fund Balance             |  |                |                    |             |                 |                |                    |
|  | * Unappropriated Balance               |                | 116,252            |             | 0               |                | 116,252            |
| <b>Total Contingency and Ending Balanc</b>   |  |                | <b>\$584,746</b>   |             | <b>(58,485)</b> |                | <b>\$526,261</b>   |
| <b>TOTAL REQUIREMENTS</b>                    |  | <b>1.50</b>    | <b>\$3,864,281</b> | <b>0.00</b> | <b>0</b>        | <b>1.50</b>    | <b>\$3,864,281</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                            | Current     |                    | Revision    |                   | Amended     |                    |
|--|--|-------------|--------------------|-------------|-------------------|-------------|--------------------|
|  |  | FTE         | Amount             | FTE         | Amount            | FTE         | Amount             |
| <b>Risk Management Fund</b>                  |  |             |                    |             |                   |             |                    |
| <b>Total Personal Services</b>               |  | <b>1.80</b> | <b>\$143,503</b>   | <b>0.00</b> | <b>\$0</b>        | <b>1.80</b> | <b>\$143,503</b>   |
| <b>Total Materials &amp; Services</b>        |  |             | <b>\$7,809,139</b> |             | <b>\$0</b>        |             | <b>\$7,809,139</b> |
| <b><u>Interfund Transfers</u></b>            |  |             |                    |             |                   |             |                    |
| <i>EQTCH Fund Equity Transfers</i>           |  |             |                    |             |                   |             |                    |
| 5810   | Transfer of Resources                  |             |                    |             |                   |             |                    |
|  | * to General Fund (Pension Obligation) |             | 0                  |             | 32,384            |             | 32,384             |
| <b>Total Interfund Transfers</b>             |  |             | <b>\$0</b>         |             | <b>\$32,384</b>   |             | <b>\$32,384</b>    |
| <b><u>Contingency and Ending Balance</u></b> |  |             |                    |             |                   |             |                    |
| <i>CONT Contingency</i>                      |  |             |                    |             |                   |             |                    |
| 5999   | Contingency                            |             |                    |             |                   |             |                    |
|  | * Prior Year PERS Reserve              |             | 25,974             |             | (25,779)          |             | 195                |
|  | * Current Year PERS Reserve            |             | 6,605              |             | (6,605)           |             | 0                  |
| <b>Total Contingency and Ending Balance</b>  |  |             | <b>\$32,579</b>    |             | <b>(\$32,384)</b> |             | <b>\$195</b>       |
| <b>TOTAL REQUIREMENTS</b>                    |  | <b>1.80</b> | <b>\$7,985,221</b> | <b>0.00</b> | <b>\$0</b>        | <b>1.80</b> | <b>\$7,985,221</b> |



**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT                                 | DESCRIPTION                                | Current Budget |            | Revision |        | Amended Budget |            |
|--------------------------------------|--|----------------|------------|----------|--------|----------------|------------|
|                                      |  | FTE            | Amount     | FTE      | Amount | FTE            | Amount     |
| <b>Solid Waste Revenue Fund</b>      |  |                |            |          |        |                |            |
| <b><u>Resources</u></b>              |  |                |            |          |        |                |            |
| <i>BEGBAL Beginning Fund Balance</i> |  |                |            |          |        |                |            |
|                                      | * St. Johns Landfill Closure Account       |                | 6,642,276  |          | 0      |                | 6,642,276  |
|                                      | * Renewal and Replacement                  |                | 5,548,717  |          | 0      |                | 5,548,717  |
|                                      | * Rate Stabilization Reserve Account       |                | 4,542,346  |          | 0      |                | 4,542,346  |
|                                      | * Metro Central Debt Service               |                | 1,217,881  |          | 0      |                | 1,217,881  |
|                                      | * Recycling Business Assistance Account    |                | 700,000    |          | 0      |                | 700,000    |
|                                      | * General Account - Capital Reserve        |                | 2,569,362  |          | 0      |                | 2,569,362  |
|                                      | * General Account-Debt Service Accumulatio |                | 2,398,037  |          | 0      |                | 2,398,037  |
|                                      | * General Account (unrestricted)           |                | 7,759,668  |          | 0      |                | 7,759,668  |
|                                      | * Prior year PERS Reserve                  |                | 799,020    |          | 0      |                | 799,020    |
| <i>CHGSVC Charges for Service</i>    |  |                |            |          |        |                |            |
| 4180                                 | Contract & Professional Service            |                | 65,000     |          | 0      |                | 65,000     |
| 4210                                 | Documents and Publications                 |                | 950        |          | 0      |                | 950        |
| 4230                                 | Product Sales                              |                | 790,000    |          | 0      |                | 790,000    |
| 4300                                 | Disposal Fees                              |                | 26,321,821 |          | 0      |                | 26,321,821 |
| 4305                                 | Regional System Fee                        |                | 19,332,087 |          | 0      |                | 19,332,087 |
| 4325                                 | Rehabilitation & Enhance Fee               |                | 144,718    |          | 0      |                | 144,718    |
| 4330                                 | Transaction Fee                            |                | 2,846,115  |          | 0      |                | 2,846,115  |
| 4333                                 | Uncovered Surcharge                        |                | 0          |          | 0      |                | 0          |
| 4335                                 | Host Fees                                  |                | 261,204    |          | 0      |                | 261,204    |
| 4340                                 | Tire Disposal Fee                          |                | 21,000     |          | 0      |                | 21,000     |
| 4342                                 | Organics Fee                               |                | 1,252,718  |          | 0      |                | 1,252,718  |
| 4345                                 | Yard Debris Disposal Fee                   |                | 350,000    |          | 0      |                | 350,000    |
| 4346                                 | Curbside Yard Debris Fees                  |                | 20,000     |          | 0      |                | 20,000     |
| 4350                                 | Orphan Site Account Fee                    |                | 73,476     |          | 0      |                | 73,476     |
| 4355                                 | DEQ Promotion Fee                          |                | 627,375    |          | 0      |                | 627,375    |
| 4360                                 | Refrigeration Unit Disposal Fee            |                | 40,000     |          | 0      |                | 40,000     |
| 4365                                 | H2W Disposal Fee                           |                | 6,500      |          | 0      |                | 6,500      |
| 4368                                 | Paint Recycling Fees                       |                | 206,000    |          | 0      |                | 206,000    |
| 4370                                 | Conditionally Exempt Gen. Fees             |                | 82,000     |          | 0      |                | 82,000     |
| 4410                                 | Franchise Fees                             |                | 15,000     |          | 0      |                | 15,000     |
| 4420                                 | Natural Gas Recovery Revenue               |                | 23,000     |          | 0      |                | 23,000     |
| 4510                                 | Rentals                                    |                | 3,800      |          | 0      |                | 3,800      |
| <i>INTRST Interest Earnings</i>      |  |                |            |          |        |                |            |
| 4700                                 | Interest on Investments                    |                | 780,683    |          | 0      |                | 780,683    |
| <i>MISCRV Miscellaneous Revenue</i>  |  |                |            |          |        |                |            |
| 4170                                 | Fines and Forfeits                         |                | 5,000      |          | 0      |                | 5,000      |
| 4805                                 | Financing Transactions                     |                | 10,000     |          | 0      |                | 10,000     |

**Exhibit A  
Ordinance No. 05-1096  
SUPPLEMENTAL BUDGET**

| ACCT                            | DESCRIPTION   | Current Budget |                     | Revision |                    | Amended Budget |                     |
|---------------------------------|---|----------------|---------------------|----------|--------------------|----------------|---------------------|
|                                 |   | FTE            | Amount              | FTE      | Amount             | FTE            | Amount              |
| <b>Solid Waste Revenue Fund</b> |   |                |                     |          |                    |                |                     |
| <b><u>Resources</u></b>         |   |                |                     |          |                    |                |                     |
| <i>LOANRV</i>                   | <i>Interfund Loan - Resource</i>                              |                |                     |          |                    |                |                     |
| 4960                            | Interfund Loan - Principal<br>* from General Fund             |                |                     | 0        | 1,200,000          |                | 1,200,000           |
| <i>INTSRV</i>                   | <i>Internal Service Transfers</i>                             |                |                     |          |                    |                |                     |
| 4980                            | Transfer for Direct Costs<br>* from Rehab. & Enhancement Fund |                | 29,101              |          | 0                  |                | 29,101              |
| <b>TOTAL RESOURCES</b>          |   |                | <b>\$85,484,855</b> |          | <b>\$1,200,000</b> |                | <b>\$86,684,855</b> |

**Exhibit A  
Ordinance No. 05-1096  
SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                        | Current Budget |                     | Revision    |            | Amended Budget |                     |
|--|------------------------------------|----------------|---------------------|-------------|------------|----------------|---------------------|
|  |                                    | FTE            | Amount              | FTE         | Amount     | FTE            | Amount              |
| <b>Solid Waste Revenue Fund</b>              |                                    |                |                     |             |            |                |                     |
| <b>Operating Account</b>                     |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    | <b>106.20</b>  | <b>\$45,752,929</b> | <b>0.00</b> | <b>\$0</b> | <b>106.20</b>  | <b>\$45,752,929</b> |
| <b>Debt Service Account</b>                  |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$2,344,863</b>  |             | <b>\$0</b> |                | <b>\$2,344,863</b>  |
| <b>Landfill Closure Account</b>              |                                    |                |                     |             |            |                |                     |
| Total Materials & Services                   |                                    |                | <b>\$321,400</b>    |             | <b>\$0</b> |                | <b>\$321,400</b>    |
| Total Capital Outlay                         |                                    |                | <b>\$384,000</b>    |             | <b>\$0</b> |                | <b>\$384,000</b>    |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$705,400</b>    |             | <b>\$0</b> |                | <b>\$705,400</b>    |
| <b>Renewal &amp; Replacement Account</b>     |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$1,896,000</b>  |             | <b>\$0</b> |                | <b>\$1,896,000</b>  |
| <b>General Account</b>                       |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$949,000</b>    |             | <b>\$0</b> |                | <b>\$949,000</b>    |
| <b>Recycling Business Assistance Account</b> |                                    |                |                     |             |            |                |                     |
| <b>TOTAL REQUIREMENTS</b>                    |                                    |                | <b>\$250,000</b>    |             | <b>\$0</b> |                | <b>\$250,000</b>    |
| <b>General Expenses</b>                      |                                    |                |                     |             |            |                |                     |
| <b><i>Interfund Transfers</i></b>            |                                    |                |                     |             |            |                |                     |
| <i>INDTEX</i>                                | <i>Interfund Reimbursements</i>    |                |                     |             |            |                |                     |
| 5800   | Transfer for Indirect Costs        |                |                     |             |            |                |                     |
|  | * to General Fund-Bldg             |                | 328,159             |             | 0          |                | 328,159             |
|  | * to General Fund-Support Services |                | 3,021,801           |             | 0          |                | 3,021,801           |
|  | * to General Fund                  |                | 113,459             |             | 0          |                | 113,459             |
|  | * to Risk Mgmt Fund-Liability      |                | 100,761             |             | 0          |                | 100,761             |
|  | * to Risk Mgmt Fund-Worker Comp    |                | 56,366              |             | 0          |                | 56,366              |
| <i>INTCHG</i>                                | <i>Internal Service Transfers</i>  |                |                     |             |            |                |                     |
| 5820   | Transfer for Direct Costs          |                |                     |             |            |                |                     |
|  | * to General Fund-Planning         |                | 356,316             |             | 0          |                | 356,316             |
|  | * to General Fund-Regional Parks   |                | 3,150               |             | 0          |                | 3,150               |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                             | Current Budget |                     | Revision    |                    | Amended Budget |                     |
|--|---|----------------|---------------------|-------------|--------------------|----------------|---------------------|
|  |   | FTE            | Amount              | FTE         | Amount             | FTE            | Amount              |
| <b>Solid Waste Revenue Fund</b>                  |   |                |                     |             |                    |                |                     |
| <i>EQTCHG Fund Equity Transfers</i>              |   |                |                     |             |                    |                |                     |
| 5810   | Transfer of Resources                   |                |                     |             |                    |                |                     |
|  | * to General Fund (Pension Obligation)  |                | 0                   |             | 1,205,549          |                | 1,205,549           |
|  | * to Rehab. & Enhancement Fund          |                | 405,922             |             | 0                  |                | 405,922             |
| <b>Total Interfund Transfer:</b>                 |   |                | <b>\$4,385,934</b>  |             | <b>\$1,205,549</b> |                | <b>\$5,591,483</b>  |
| <br><b><u>Contingency and Ending Balance</u></b> |   |                |                     |             |                    |                |                     |
| <i>CONT Contingency</i>                          |   |                |                     |             |                    |                |                     |
| 5999   | Contingency                             |                |                     |             |                    |                |                     |
|  | * Operating Account (Operating Conting) |                | 2,000,000           |             | 1,200,000          |                | 3,200,000           |
|  | * Landfill Closure Account              |                | 6,125,933           |             | 0                  |                | 6,125,933           |
|  | * Renewal & Replacement Account         |                | 4,407,887           |             | 0                  |                | 4,407,887           |
|  | * Prior year PERS Reserve               |                | 799,020             |             | (793,704)          |                | 5,316               |
|  | * Current Year PERS Reserve             |                | 411,845             |             | (411,845)          |                | 0                   |
| <i>UNAPP Unappropriated Fund Balance</i>         |   |                |                     |             |                    |                |                     |
| 5990   | Unappropriated Fund Balance             |                |                     |             |                    |                |                     |
|  | * Debt Service Account (Metro Central)  |                | 1,221,981           |             | 0                  |                | 1,221,981           |
|  | * General Account (Working Capital)     |                | 5,759,668           |             | 0                  |                | 5,759,668           |
|  | * General Account (Rate Stabilization)  |                | 3,547,096           |             | 0                  |                | 3,547,096           |
|  | * General Account (Recycle Bus. Assista |                | 700,000             |             | 0                  |                | 700,000             |
|  | * General Account (Capital Reserve)     |                | 1,833,362           |             | 0                  |                | 1,833,362           |
|  | * General Account (Debt Service Accur   |                | 2,393,937           |             | 0                  |                | 2,393,937           |
| <b>Total Contingency and Ending Balanc</b>       |   |                | <b>\$29,200,729</b> |             | <b>(\$5,549)</b>   |                | <b>\$29,195,180</b> |
| <b>TOTAL REQUIREMENTS</b>                        |   | <b>106.20</b>  | <b>\$85,484,855</b> | <b>0.00</b> | <b>\$1,200,000</b> | <b>106.20</b>  | <b>\$86,684,855</b> |

**Exhibit A**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**

| ACCT   | DESCRIPTION                              | Current Budget |            | Revision |        | Amended Budget |            |
|--|--|----------------|------------|----------|--------|----------------|------------|
|  |  | FTE            | Amount     | FTE      | Amount | FTE            | Amount     |
| <b>General Fund</b>                          |  |                |            |          |        |                |            |
| <b>Resources</b>                             |  |                |            |          |        |                |            |
| <i>BEGBAL Beginning Fund Balance</i>         |  |                |            |          |        |                |            |
| 3500   | Beginning Fund Balance                   |                |            |          |        |                |            |
|  | * Undesignated                           |                | 10,621,171 |          | 0      |                | 10,621,171 |
|  | * Project Carryover                      |                | 477,362    |          | 0      |                | 477,362    |
|  | * Tourism Opportunity & Comp. Account    |                | 42,354     |          | 0      |                | 42,354     |
|  | * Recovery Rate Stabilization Reserve    |                | 1,333,034  |          | 0      |                | 1,333,034  |
|  | * Reserve for Future Debt Service        |                | 1,682,054  |          | 0      |                | 1,682,054  |
|  | * General Renewal & Replacement Reserve  |                | 250,000    |          | 0      |                | 250,000    |
|  | * Renewal, Replace., Cap Imp (Mult. Cty) |                | 1,032,660  |          | 0      |                | 1,032,660  |
|  | * IT Renewal & Replacement Reserve       |                | 350,000    |          | 0      |                | 350,000    |
|  | * Prior year PERS Reserve                |                | 2,660,801  |          | 0      |                | 2,660,801  |
| <i>EXCISE Excise Tax</i>                     |  |                |            |          |        |                |            |
| 4050   | Excise Taxes                             |                | 12,805,010 |          | 0      |                | 12,805,010 |
| <i>RPTAX Real Property Taxes</i>             |  |                |            |          |        |                |            |
| 4010   | Real Property Taxes-Current Yr           |                | 9,024,168  |          | 0      |                | 9,024,168  |
| 4015   | Real Property Taxes-Prior Yrs            |                | 270,725    |          | 0      |                | 270,725    |
| <i>GRANTS Grants</i>                         |  |                |            |          |        |                |            |
| 4100   | Federal Grants - Direct                  |                | 2,830,254  |          | 0      |                | 2,830,254  |
| 4105   | Federal Grants - Indirect                |                | 4,774,018  |          | 0      |                | 4,774,018  |
| 4110   | State Grants - Direct                    |                | 744,565    |          | 0      |                | 744,565    |
| 4115   | State Grants - Indirect                  |                | 345,700    |          | 0      |                | 345,700    |
| 4120   | Local Grants - Direct                    |                | 4,854,805  |          | 0      |                | 4,854,805  |
| 4125   | Local Grants - Indirect                  |                | 235,372    |          | 0      |                | 235,372    |
| <i>LGSHRE Local Gov't Share Revenues</i>     |  |                |            |          |        |                |            |
| 4135   | Marine Board Fuel Tax                    |                | 118,125    |          | 0      |                | 118,125    |
| 4139   | Other Local Govt Shared Rev.             |                | 378,362    |          | 0      |                | 378,362    |
| <i>GVCNTB Contributions from Governments</i> |  |                |            |          |        |                |            |
| 4145   | Government Contributions                 |                | 81,500     |          | 0      |                | 81,500     |
| <i>LICPER Licenses and Permits</i>           |  |                |            |          |        |                |            |
| 4150   | Contractor's Business License            |                | 400,000    |          | 0      |                | 400,000    |
| <i>CHGSVC Charges for Service</i>            |  |                |            |          |        |                |            |
| 4160   | Boat Ramp Use Permits                    |                | 500        |          | 0      |                | 500        |
| 4165   | Boat Launch Fees                         |                | 166,550    |          | 0      |                | 166,550    |
| 4180   | Contract & Professional Service          |                | 144,500    |          | 0      |                | 144,500    |
| 4200   | UGB Fees                                 |                | 50,000     |          | 0      |                | 50,000     |
| 4230   | Product Sales                            |                | 1,775      |          | 0      |                | 1,775      |
| 4280   | Grave Openings                           |                | 194,901    |          | 0      |                | 194,901    |

**Exhibit B**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

|                                       | <u>Current<br/>Appropriation</u> | <u>Revision</u>   | <u>Amended<br/>Appropriation</u> |
|---------------------------------------|----------------------------------|-------------------|----------------------------------|
| <b>GENERAL FUND</b>                   |                                  |                   |                                  |
| Council Office                        |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 1,438,397                        | 0                 | 1,438,397                        |
| <u>Subtotal</u>                       | <u>1,438,397</u>                 | <u>0</u>          | <u>1,438,397</u>                 |
| Finance & Administrative Services     |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 6,688,798                        | 0                 | 6,688,798                        |
| Capital Outlay                        | 271,000                          | 0                 | 271,000                          |
| <u>Subtotal</u>                       | <u>6,959,798</u>                 | <u>0</u>          | <u>6,959,798</u>                 |
| Human Resources                       |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 1,136,818                        | 0                 | 1,136,818                        |
| <u>Subtotal</u>                       | <u>1,136,818</u>                 | <u>0</u>          | <u>1,136,818</u>                 |
| Metro Auditor                         |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 631,742                          | 0                 | 631,742                          |
| <u>Subtotal</u>                       | <u>631,742</u>                   | <u>0</u>          | <u>631,742</u>                   |
| Office of Metro Attorney              |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 1,390,347                        | 0                 | 1,390,347                        |
| <u>Subtotal</u>                       | <u>1,390,347</u>                 | <u>0</u>          | <u>1,390,347</u>                 |
| Oregon Zoo                            |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 21,339,357                       | 0                 | 21,339,357                       |
| Capital Outlay                        | 285,700                          | 0                 | 285,700                          |
| <u>Subtotal</u>                       | <u>21,625,057</u>                | <u>0</u>          | <u>21,625,057</u>                |
| Planning                              |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 14,552,926                       | 0                 | 14,552,926                       |
| Capital Outlay                        | 32,000                           | 0                 | 32,000                           |
| <u>Subtotal</u>                       | <u>14,584,926</u>                | <u>0</u>          | <u>14,584,926</u>                |
| Public Affairs & Government Relations |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 1,228,768                        | 0                 | 1,228,768                        |
| <u>Subtotal</u>                       | <u>1,228,768</u>                 | <u>0</u>          | <u>1,228,768</u>                 |
| Regional Parks & Greenspaces          |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 6,314,599                        | 0                 | 6,314,599                        |
| Capital Outlay                        | 75,000                           | 0                 | 75,000                           |
| <u>Subtotal</u>                       | <u>6,389,599</u>                 | <u>0</u>          | <u>6,389,599</u>                 |
| Non-Departmental                      |                                  |                   |                                  |
| Operating Expenses (PS & M&S)         | 2,511,645                        | 35,050,763        | 37,562,408                       |
| Debt Service                          | 0                                | 1,500,000         | 1,500,000                        |
| <u>Subtotal</u>                       | <u>2,511,645</u>                 | <u>36,550,763</u> | <u>39,062,408</u>                |

**Exhibit B**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

|                                 | <u>Current<br/>Appropriation</u> | <u>Revision</u>     | <u>Amended<br/>Appropriation</u> |
|---------------------------------|----------------------------------|---------------------|----------------------------------|
| General Expenses                |                                  |                     |                                  |
| Interfund Transfers             | 6,423,242                        | 1,200,000           | 7,623,242                        |
| Contingency                     | 13,571,915                       | (5,605,279)         | 7,966,636                        |
| <u>Subtotal</u>                 | <u>19,995,157</u>                | <u>(4,405,279)</u>  | <u>15,589,878</u>                |
| Unappropriated Balance          | 1,952,429                        | 0                   | 1,952,429                        |
| <b>Total Fund Requirements</b>  | <b>\$79,844,683</b>              | <b>\$32,145,484</b> | <b>\$111,990,167</b>             |
| <b>MERC OPERATING FUND</b>      |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$30,555,278                     | \$0                 | \$30,555,278                     |
| Debt Service                    | 22,768                           | 0                   | 22,768                           |
| Interfund Transfers             | 3,581,693                        | 1,778,272           | 5,359,965                        |
| Contingency                     | 3,048,401                        | (1,778,272)         | 1,270,129                        |
| Unappropriated Balance          | 7,543,805                        | 0                   | 7,543,805                        |
| <b>Total Fund Requirements</b>  | <b>\$44,751,945</b>              | <b>\$0</b>          | <b>\$44,751,945</b>              |
| <b>MERC POOLED CAPITAL FUND</b> |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$568,474                        | \$0                 | \$568,474                        |
| Capital Outlay                  | 3,758,072                        | 0                   | 3,758,072                        |
| Interfund Transfers             | 0                                | 61,160              | 61,160                           |
| Contingency                     | 751,236                          | (61,160)            | 690,076                          |
| Unappropriated Balance          | 1,241,756                        | 0                   | 1,241,756                        |
| <b>Total Fund Requirements</b>  | <b>\$6,319,538</b>               | <b>\$0</b>          | <b>\$6,319,538</b>               |
| <b>METRO CAPITAL FUND</b>       |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$576,279                        | \$0                 | \$576,279                        |
| Capital Outlay                  | 4,077,500                        | 0                   | 4,077,500                        |
| Interfund Transfers             | 500                              | 9,634               | 10,134                           |
| Contingency                     | 1,217,152                        | (9,634)             | 1,207,518                        |
| Unappropriated Balance          | 4,169,838                        | 0                   | 4,169,838                        |
| <b>Total Fund Requirements</b>  | <b>\$10,041,269</b>              | <b>\$0</b>          | <b>\$10,041,269</b>              |
| <b>OPEN SPACES FUND</b>         |                                  |                     |                                  |
| Operating Expenses (PS & M&S)   | \$1,705,458                      | \$0                 | \$1,705,458                      |
| Capital Outlay                  | 1,206,000                        | 0                   | 1,206,000                        |
| Interfund Transfers             | 368,077                          | 58,485              | 426,562                          |
| Contingency                     | 468,494                          | (58,485)            | 410,009                          |
| Unappropriated Balance          | 116,252                          | 0                   | 116,252                          |
| <b>Total Fund Requirements</b>  | <b>\$3,864,281</b>               | <b>\$0</b>          | <b>\$3,864,281</b>               |

**Exhibit B**  
**Ordinance No. 05-1096**  
**SUPPLEMENTAL BUDGET**  
**FY 2005-06 SCHEDULE OF APPROPRIATIONS**

|                                       | <u>Current<br/>Appropriation</u> | <u>Revision</u>    | <u>Amended<br/>Appropriation</u> |
|---------------------------------------|----------------------------------|--------------------|----------------------------------|
| <b>RISK MANAGEMENT FUND</b>           |                                  |                    |                                  |
| Operating Expenses (PS & M&S)         | \$7,952,642                      | \$0                | \$7,952,642                      |
| Interfund Transfers                   | 0                                | 32,384             | 32,384                           |
| Contingency                           | 32,579                           | (32,384)           | 195                              |
| <b>Total Fund Requirements</b>        | <b>\$7,985,221</b>               | <b>\$0</b>         | <b>\$7,985,221</b>               |
| <b>SOLID WASTE REVENUE FUND</b>       |                                  |                    |                                  |
| Operating Account                     |                                  |                    |                                  |
| Operating Expenses (PS & M&S)         | \$45,752,929                     | \$0                | \$45,752,929                     |
| Subtotal                              | 45,752,929                       | 0                  | 45,752,929                       |
| Debt Service Account                  |                                  |                    |                                  |
| Debt Service                          | 2,344,863                        | 0                  | 2,344,863                        |
| Subtotal                              | 2,344,863                        | 0                  | 2,344,863                        |
| Landfill Closure Account              |                                  |                    |                                  |
| Materials & Services                  | 321,400                          | 0                  | 321,400                          |
| Capital Outlay                        | 384,000                          | 0                  | 384,000                          |
| Subtotal                              | 705,400                          | 0                  | 705,400                          |
| Renewal and Replacement Account       |                                  |                    |                                  |
| Capital Outlay                        | 1,896,000                        | 0                  | 1,896,000                        |
| Subtotal                              | 1,896,000                        | 0                  | 1,896,000                        |
| General Account                       |                                  |                    |                                  |
| Capital Outlay                        | 949,000                          | 0                  | 949,000                          |
| Subtotal                              | 949,000                          | 0                  | 949,000                          |
| Recycling Business Assistance Account |                                  |                    |                                  |
| Materials & Services                  | 250,000                          | 0                  | 250,000                          |
| Subtotal                              | 250,000                          | 0                  | 250,000                          |
| General Expenses                      |                                  |                    |                                  |
| Interfund Transfers                   | 4,385,934                        | 1,205,549          | 5,591,483                        |
| Contingency                           | 13,744,685                       | (5,549)            | 13,739,136                       |
| Subtotal                              | 18,130,619                       | 1,200,000          | 19,330,619                       |
| Unappropriated Balance                | 15,456,044                       | 0                  | 15,456,044                       |
| <b>Total Fund Requirements</b>        | <b>\$85,484,855</b>              | <b>\$1,200,000</b> | <b>\$86,684,855</b>              |

*All Other Appropriations Remain as Previously Adopted*



## STAFF REPORT

IN CONSIDERATION OF ORDINANCE 05-1096 FOR THE PURPOSE OF ADOPTING A SUPPLEMENTAL BUDGET FOR FY 2005-06 PROVIDING FOR PENSION OBLIGATION BONDS AND OTHER RELATED COSTS, AMENDING APPROPRIATIONS, AUTHORIZING AN INTERFUND LOAN AND DECLARING AN EMERGENCY

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Date: August 23, 2005

Prepared by: Bill Stringer  
Kathy Rutkowski

### BACKGROUND

Despite recent legislative reforms and positive market performance, the Oregon Public Employee Retirement System (OPERS) continues to be significantly underfunded. Prior to legislative action the OPERS actuary had estimated that the total unfunded liability of the fund was approximately \$17 billion. The 2003 legislative reforms would not have eliminated the liability, and losses are still estimated to be \$8.5 billion (about half of the original amount) after 2002's investment losses are taken into account. As a result, every jurisdiction has seen its OPERS payroll rate increase beginning July 1, 2005 to cover these shortfalls.

Under a pension plan the actuarial liability is the present value of the plan's current and expected benefits payments (plus administrative expenses). If a fund's actuarial liability exceeds its current assets, then the fund has a shortfall that is known as an unfunded actuarial liability ("UAL"). This shortfall is the difference between what the fund has "in the bank" right now and what it expects to pay in current and future benefits. In other words, the UAL is the shortfall the fund would face if its assets were liquidated and the present value of the benefits was paid today.

Several factors contributed to this systemic OPERS problem:

- The increase in benefits provided in 1995 to offset taxation due to lawsuit by federal retirees
- Money Match and unequal earnings rates paid to employers and employees.
- 8% rate paid to Tier 1 employees when fund was losing money.
- More than 8% rate paid to Tier 1 employees during late 1990s.
- Inadequate reserves retained to cover Tier 1 distributions.
- Outdated mortality tables.

The Legislature made substantial changes to avoid catastrophic financial consequences:

- 8% guarantee provided over career, not annually
- 6% employee contribution deposited in 401(k)-type account, not subject to money match
- Mortality tables updated
- OPERS board completely revamped
- New system (OPSRP) created for employees hired after August 29, 2003.

In making these changes the Oregon Legislature was hugely successful in reducing the size of the UAL. We know now, however, that the State courts have indicated than the first two items overstepped the

authority of the Legislature for some of its members: modifying the money match program going forward and changing the 8% guarantee to a career guarantee, rather than an annual one. The final outcome of the challenges is still unclear, however, and the actuarial impact upon rates for Metro’s pool has not even been estimated. Indications are that it could be up to 18 months before rates will be adjusted to account for the Courts’ findings.

Even without taking into account any adverse impacts of the court challenges, OPERS costs to Metro are rising rapidly. Last year Metro paid 7.14% of salaries and wages to OPERS. That rate (based upon the 2003 valuation, which incorporated losses experienced in 2002) increased 4.66 percentage points on July 1, 2005 to 11.80 percent of salaries and wages. In two years, unless unforeseen earnings or losses intervene, it will increase another 4.66 percentage points to 16.46 percent of salaries and wages. These increases are caused only by poor earnings accruing to the OPERS investment portfolio and policy choices that had adverse impacts on payout and earnings and do not relate to adverse court rulings regarding the 2003 Legislative Reforms.

Every jurisdiction pays a different percentage of their payroll to cover OPERS-related costs. The rate paid depends in part on whether the jurisdiction participates (or participated at one time) in one of several actuarial “pools”, or whether it is treated as a single, independent employer. To reduce volatility of earnings and losses, Metro chose in 1999 to join a pool within OPERS that included Multnomah County and the City of Portland. When Metro joined the pool it entered with a \$7.1 million actuarial surplus as seen in the table below. However, significant losses were incurred in Metro’s portion of the OPERS portfolio in 2000, 2001, 2002 and 2003. The losses are shown in the following table:

**METRO’S OUTSTANDING UAL BALANCE**

|                               |                   |
|-------------------------------|-------------------|
| Remaining 1999 UAL            | \$ (7,036,321)    |
| Remaining 2000 Loss           | 3,171,354         |
| Remaining 2001 Loss           | 26,452,706        |
| Remaining 2002 Loss           | 39,182,032        |
| Remaining 2003 Loss           | 7,947,053         |
| 2003 OPERS Reform Legislation | (51,640,261)      |
| <br>UAL as of 12/31/2003      | <br>\$ 18,076,563 |

Additional losses have occurred since and are expected to occur over the next several months such that the unfunded actuarial liability by the end of October of 2005 is expected to be \$23,935,891.

Note, that the OPERS actuary has credited savings equal to \$51,640,563 attributable to the package of reforms passed by the Oregon Legislature in 2003. We know that the State Supreme court has not upheld some of those reforms. It is not known at this time what the impact might be on the UAL by this decision—losing all or part of the \$51.6 million savings.

Ultimately, the actuary bases a rate upon a complex calculation involving current and past statistics and future projections of Metro’s

- Total payroll,
- Earnings within the pool,
- Demographics--including the age and seniority of Metro employees and the number of retiree and potential retirees in Tier 1 and Tier 2, and
- The Unfunded Actuarial Liability.

For jurisdictions with an unfunded actuarial liability (“UAL”), embedded within the total payroll rate is a portion dedicated to repayment of that shortfall, calculated at 8% interest. Thus, OPERS currently requires Metro make payments that would eliminate its unfunded liability over a period of approximately 23 years and charges Metro eight percent per annum on the unfunded balance because OPERS expects, over the long term, to earn eight percent on its investments. Thus, there is little that Metro can do to moderate the increase other than reduce payroll or reduce the UAL.

Metro has, however, taken two actions to mitigate the increase:

- *First*, Metro has chosen to set aside 6.65 percent of payroll against future increases due to adverse court findings. It currently has about \$5 million of reserves set aside for this purpose and will add another \$2.5 million by the end of FY 2005-06. The stated purpose of the reserve at the time it was created was to use if and when rates were increased due solely to adverse court findings—not to offset the unfunded actuarial liability of the fund which was assumed would be funded by increased rates over the next 23 years.
- *Second*, the Council, through resolution 05-3598 approved July 21, 2005, authorized the issuance of pension obligation bonds to fund its Oregon Public Employees Retirement System (OPERS) unfunded actuarial liability.

Resolution 05-3598, authorizes the issuance, sale and delivery of limited tax pension bonds in an amount sufficient to produce net proceeds which do not exceed the most recent estimate of metro’s unfunded pension liability to OPERS plus the costs of issuing and selling the bonds, obtaining credit enhancement, payment of Metro’s share of any costs for the Program Trustee and any other costs of participating in the Program. It also provides that the bonds shall not be sold at a true interest cost of more than 6.50 percent per annum.

Payroll rate reductions are immediate upon payment to OPERS. Payment will be sent to OPERS on September 30, 2005. Rates will be adjusted downward immediately as of October 1, 2005. How much Metro’s rates will be adjusted depends upon the specific demographic variables affecting Metro.

The annual debt service costs will simply replace a portion of the existing pension payment made to OPERS. At this time, we are still evaluating options for the debt service structure. Options include level debt service, level dollar savings, level rate credit and a “hybrid” level debt service modified such that the annual savings amount is never negative resulting in ramped debt service payments for the first 6 – 7 years with level payments thereafter. There are different advantages to each option; however, they all produce net present value savings of between \$4.4 million to \$4.7 million over the life of the bonds, assuming a 6.0 percent interest rate.

*Key dates for Bond Issuance and Sale:*

|              |   |
|--------------|---|
| September 6  | Final Opt-out Date for Bond Pool  |
| September 13 | First Reading of the Supplemental Budget                                  |
| September 13 | Bond Pricing  |
| September 19 | TSCC hearing regarding the Supplemental Budget                            |
| September 29 | 2 <sup>nd</sup> reading and adoption of supplemental budget; Bond Closing |
| September 30 | Payment to OPERS  |
| October 1    | Reduced OPERS Rates take effect   |

## **BUDGET IMPACT**

There are three parts to the supplemental budget (1) recognition of bond proceeds and lump sum payment to OPERS, (2) recognition of first year debt service on the pension bonds, and (3) a possible additional cash contribution to OPERS from the PERS reserves accumulated over the last three years. Structurally, the pension bonds and all related costs will be managed and tracked through a new Account in the General Fund. The new Account – Pension Obligation Bonds – will have three sections corresponding to the three parts of the supplemental budget and will be appropriated under the Non-Departmental section of the General Fund.

*Recognition of Bond Proceeds:* Final payoff amount to OPERS, and the bond and debt service structure will not be known prior to filing this supplemental budget. Legal constraints prohibit the amounts shown in the supplemental budget from being increased once it is filed. Consequently, this request errs on the high side and provides for a 15 percent cushion in the payoff amount to OPERS and assumes the maximum interest rate of 6.5 percent. Dollar amounts may be reduced later once the final payoff amount and bond structure is known.

Currently, it is projected that Metro's unfunded actuarial liability as of October 1, 2005 will be approximately \$23.936 million. The interest rate on the bonds is expected to be between 5.50 percent and 6.0 percent per annum. At 6.0 percent per annum, the net present value savings over the 23-year life of the bonds is expected to be between \$4.4 million and \$4.7 million depending on the structure of the debt service schedule. A rate above 6.5% would reduce savings to the extent that the Bonds would not be sold.

*Debt Service on Pension Obligation Bonds:* Funding Metro's unfunded actuarial liability will result in a reduced OPERS employer cost rate. However, some of that reduction will be offset by an assessment against departments for a debt service allocation. The assessment for debt service will continue to be shown as a fringe expense against departments. It will be calculated as a percentage of eligible salaries in much the same way as the current OPERS employer rate. The assessments will be accumulated in the General Fund. The semi-annual debt service payments will be made from the debt service section of the Pension Obligation Bond Account in the General Fund. Again, until further information is known, the dollar amount shown in the supplemental budget for debt service provides for a 15 percent cushion, and may be reduced later once the bond structure is determined.

*Cash Contribution from PERS Reserves:* The legislative reforms effective 7/1/2003, reduced Metro's OPERS employer contribution rate by 6.65 percent. However, recognizing that the reforms were challenged in court, Metro chose to set aside those savings in a reserve pending outcome of the court decisions. The PERS Reserve accumulates approximately \$2.5 million annually. By the end of FY 2005-06, the reserve total is estimated at approximately \$7.5 million. Attachment 1 to the staff report provides a table of reserve contributions by fund and fiscal year.

While the State Supreme Court has rendered its decisions on the two major outstanding challenges, the impact of those rulings on OPERS employer contribution rates and unfunded actuarial liabilities is still unknown. Until a new actuarial study is performed, any additional cash contribution at this time would place Metro in a surplus situation. OPERS has indicated they will not accept cash contributions that knowingly place an agency in a surplus situation. However, that does not preclude Metro from making a cash contribution later in the fiscal year should a new actuarial study be forthcoming.

This supplemental budget provides the flexibility for the Metro Council to make the additional cash contribution to OPERS at any time during the year should it be accepted by OPERS. It transfers the three-years of accumulated reserves to the PERS Reserve Cash Contribution section of the Pension

Obligation Bond Account in the General Fund, and provides for an additional payment to OPERS of approximately \$7.5 million.

There are a couple of technical issues associated with the PERS Reserve cash contribution. Neither one is sufficient to prohibit a contribution from being made, and the supplemental budget provides an interim solution to at least one of the issues.

First, the rate covenant of the solid waste bonds requires that net revenue (current year gross revenue less current year expenses) be at least 110 percent of current year debt service. (Hence the conventional term, “debt service coverage.”) The solid waste portion of the PERS Reserve cash contribution is the accumulation of three years of reserves; therefore, most of the funding for the cash contribution would be prior year revenue and unavailable for purposes of calculating the coverage. However, the entire contribution would be considered a current year expense at the time it was made to OPERS. The end result is a current year expense funded by prior year revenue and the potential for falling below the coverage requirement—a violation of the rate covenant. To avoid this situation, the supplemental budget provides for the General Fund to initially pay the solid waste department’s share of the cash contribution up to \$1.2 million. At the end of the fiscal year, or at such time when a reasonable estimate can be made of how much the department may be able to fund this year without incurring a violation, the department will repay the General Fund for a portion of the cash contribution. The remaining portion will be repaid the following year when the department has been able to fold the balance into its rate coverage calculations.

Second, the MERC Operating Fund three-year total cash contribution is almost \$1.8 million; almost one million of that amount attributable to the Oregon Convention Center. While the MERC Operating Fund does have sufficient total reserves to allow for the contribution, it may result in a negative cash flow for a brief period of time. Timing of the contribution will be critical to managing the cash flow for the MERC facilities.

## ANALYSIS/INFORMATION

1. **Known Opposition** None that is known.
2. **Legal Antecedents** ORS 294.480 allows for the adoption of a supplemental budget in certain cases. ORS 294.460 provides the authorization for and repayment of loans from one fund to another.
3. **Anticipated Effects** It is expected that payment of the unfunded actuarial liability will result in net present value savings over the next 23 years of between \$4.4 to \$4.7 million. The savings will be realized in an annual net reduction of overall OPERS related costs to departments.
4. **Budget Impacts** The budget impacts of this ordinance are discussed in the body of this staff report under the section titled *Budget Impact*.

## RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of the supplemental budget as presented.