

BEFORE THE METRO COUNCIL

AN ORDINANCE AMENDING THE FY 1999-00)	ORDINANCE NO. 00-855
BUDGET AND APPROPRIATIONS)	
SCHEDULE FOR THE PURPOSE OF)	
REFLECTING AN AUTHORIZED INTERFUND)	Introduced by Mike Burton,
LOAN FROM THE SOLID WASTE REVENUE)	Executive Officer
FUND TO THE CONVENTION CENTER)	
PROJECT CAPITAL FUND; AND DECLARING)	
AN EMERGENCY)	

WHEREAS, Ordinance 99-832 adopted by the Metro Council on December 9, 1999 authorized an interfund loan from the Solid Waste Revenue Fund to the Convention Center Project Capital Fund; and

WHEREAS, the ordinance authorizing the loan did not change the budget in the Solid Waste Revenue Fund; and

WHEREAS, The Metro Council has reviewed and considered the need to transfer appropriations within the FY 1999-00 Budget; and

WHEREAS, The need for the transfer of appropriation has been justified; and

WHEREAS, Adequate funds exist for other identified needs; now, therefore,

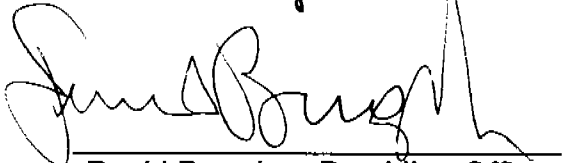
THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 1999-00 Budget and Schedule of Appropriations for the Solid Waste Revenue Fund are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance for the purpose of transferring \$6,500,000 from Contingency to Interfund Transfers to provide for the interfund loan to the Convention Center Project Capital Fund.

2. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with

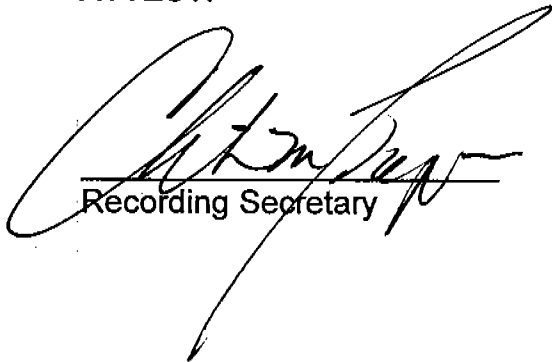
Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 11th day of May, 2000.



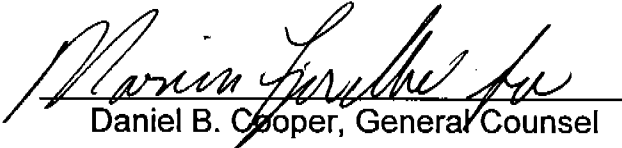
David Bragdon, Presiding Officer

ATTEST:



Recording Secretary

Approved as to Form:



Daniel B. Cooper, General Counsel

**Exhibit A
Ordinance No. 00-855**

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
Solid Waste Revenue fund							
Operating Account							
TOTAL REQUIREMENTS		96.85	\$48,705,677	0.00	0	96.85	\$48,705,677
Debt Service Account							
TOTAL REQUIREMENTS			\$2,670,895		0		\$2,670,895
Landfill Closure Account							
TOTAL REQUIREMENTS			\$765,500		0		\$765,500
Renewal & Replacement Account							
TOTAL REQUIREMENTS			\$1,878,036		0		\$1,878,036
General Account							
TOTAL REQUIREMENTS			\$1,903,400		0		\$1,903,400
Master Project Account							
TOTAL REQUIREMENTS			\$350,000		0		\$350,000
Recycling Business Assistance Account							
TOTAL REQUIREMENTS			\$301,000		0		\$301,000
General Expenses							
<i>Interfund Transfers</i>							
<i>INTCHG Internal Service Transfers</i>							
5800	Transfer for Indirect Costs						
	* to Building Mgmt Fund		364,839		0		364,839
	* to Support Services Fund		2,428,127		0		2,428,127
	* to Risk Mgmt Fund-Liability		91,296		0		91,296
	* to Risk Mgmt Fund-Worker Comp		12,188		0		12,188
5820	Transfer for Direct Costs						
	* to Planning Fund		371,009		0		371,009
	* to Support Services Fund		47,700		0		47,700
	* to Smith & Bybee Lakes Fund		15,000		0		15,000
<i>EQTCHG Fund Equity Transfers</i>							
5810	Transfer of Resources						
	* to Rehab. & Enhancement Fund		439,892		0		439,892
<i>LOANEX Interfund Loan</i>							
5860	Interfund Loan - Principal						
	* to Convention Center Capital Fund		0		6,500,000		6,500,000
Total Interfund Transfers			\$3,770,051		\$6,500,000		\$10,270,051
<i>Contingency and Ending Balance</i>							
<i>CONT Contingency</i>							
5999	Contingency		14,034,001		(6,500,000)		7,534,001
<i>UNAPP Unappropriated Fund Balance</i>							
5990	Unappropriated Fund Balance		26,429,472		0		26,429,472
Total Contingency and Ending Balance			\$40,463,473		(\$6,500,000)		\$33,963,473
TOTAL REQUIREMENTS		96.85	\$100,808,032	0.00	0	96.85	\$100,808,032

Exhibit B
Ordinance No. 00-855
FY 1999-00 SCHEDULE OF APPROPRIATIONS

	<u>Current Appropriation</u>	<u>Revision</u>	<u>Amended Appropriation</u>
SOLID WASTE REVENUE FUND			
Operating Account			
Operating Expenses (PS & M&S)	\$48,705,677	\$0	\$48,705,677
Subtotal	48,705,677	0	48,705,677
Debt Service Account			
Debt Service	2,670,895	0	2,670,895
Subtotal	2,670,895	0	2,670,895
Landfill Closure Account			
Materials & Services	135,000	0	135,000
Capital Outlay	630,500	0	630,500
Subtotal	765,500	0	765,500
Renewal and Replacement Account			
Capital Outlay	1,878,036	0	1,878,036
Subtotal	1,878,036	0	1,878,036
General Account			
Capital Outlay	1,903,400	0	1,903,400
Subtotal	1,903,400	0	1,903,400
Master Project Account			
Debt Service	350,000	0	350,000
Subtotal	350,000	0	350,000
Recycling Business Assistance Account			
Materials & Services	301,000	0	301,000
Subtotal	301,000	0	301,000
General Expenses			
Interfund Transfers	3,770,051	6,500,000	10,270,051
Contingency	14,034,001	(6,500,000)	7,534,001
Subtotal	17,804,052	0	17,804,052
Unappropriated Balance	26,429,472	0	26,429,472
Total Fund Requirements	\$100,808,032	\$0	\$100,808,032

All other Appropriations Remain as Previously Adopted

NOTE: The current budget column assumes adoption of ordinance number 00-854 for the purpose of reflecting COLA and health & welfare increases in the FY 1999-00 budget.

STAFF REPORT

CONSIDERATION OF ORDINANCE 00-855 AMENDING THE FY 1999-00 BUDGET AND APPROPRIATIONS SCHEDULE FOR THE PURPOSE OF REFLECTING AN AUTHORIZED INTERFUND LOAN FROM THE SOLID WASTE REVENUE FUND TO THE CONVENTION CENTER PROJECT CAPITAL FUND; AND DECLARING AN EMERGENCY.

Date: March 6, 2000

Presented by: Kathy Rutkowski

FACTUAL BACKGROUND AND ANALYSIS

In December 1999, the Council adopted Ordinance 99-832 authorizing an interfund loan from the Solid Waste Revenue Fund to the Convention Center Project Capital Fund. The purpose of the loan was to provide interim funding for the expansion project until such time as the revenue bond proceeds from the City of Portland became available. At the time ordinance 99-832 was prepared and adopted by Council, it was uncertain whether it was necessary to amend the Solid Waste Revenue Fund budget to reflect the loan.

This action transfers \$6,500,000 from the Solid Waste Revenue Fund Contingency to Interfund Transfers to reflect the interfund loan authorized by the Council in December 1999.

EXECUTIVE OFFICER RECOMMENDATION

The Executive Officer recommends approval of Ordinance No. 00-855

KTR:

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