

BEFORE THE METRO COUNCIL

AN ORDINANCE AMENDING THE FY 1999-00)	ORDINANCE NO. 00-859
BUDGET AND APPROPRIATIONS)	
SCHEDULE FOR THE PURPOSE OF)	
ADOPTING A SUPPLEMENTAL BUDGET FOR)	Introduced by Mike Burton,
THE FISCAL YEAR BEGINNING JULY 1, 1999)	Executive Officer
AND ENDING JUNE 30, 2000; AND)	
DECLARING AN EMERGENCY)	

WHEREAS, Conditions exist which had not been ascertained at the time of the preparation of the FY 1999-00 budget and a change in financial planning is required; and

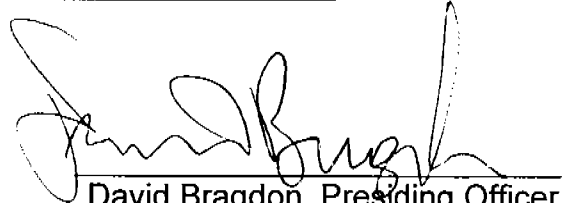
WHEREAS, The Multnomah County Tax Supervising and Conservation Commission held its public hearing on the Supplemental Budget of Metro for the fiscal year beginning July 1, 1999, and ending on June 30, 2000; and

WHEREAS, Recommendations from the Tax Supervising and Conservation Commission have been received and acted upon as reflected in the Supplemental Budget and Schedule of Appropriations; now, therefore

THE METRO COUNCIL ORDAINS AS FOLLOWS:

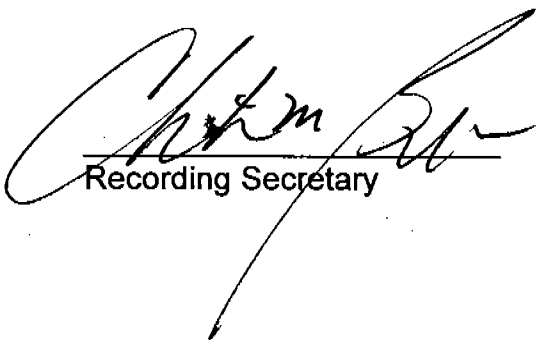
1. That the FY 1999-00 Budget and Schedule of Appropriations are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance.
2. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 15th day of June, 2000.


David Bragdon, Presiding Officer

ATTEST:

Approved as to Form:


Recording Secretary


Daniel B. Cooper, General Counsel

Exhibit A
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
MERC Pooled Capital Fund							
<u>Resources</u>							
BEGBAL	Beginning Fund Balance		\$4,063,340		\$0		\$4,063,340
LGSHRE	Local Gov't Shared Revenues						
4130	Hotel/Motel Tax		602,786		0		602,786
INTRST	Interest Earnings						
4700	Interest on Investments		223,484		6,016		229,500
DONAT	Contributions from Private Sources						
4750	Donations & Bequests		0		1,000,000		1,000,000
TOTAL RESOURCES			\$4,889,610		\$1,006,016		\$5,895,626
<u>Materials & Services</u>							
GOODS	Goods						
5205	Operating Supplies		0		75,000		75,000
Total Materials & Services			\$0		\$75,000		\$75,000
<u>Capital Outlay</u>							
CAPNON	Capital Outlay (Non-CIP Projects)						
5720	Buildings & Related (non-CIP)		0		40,000		40,000
5750	Office Furn & Equip (non-CIP)		0		75,000		75,000
CAPCIP	Capital Outlay (CIP Projects)						
5725	Buildings & Related (CIP)		0		231,500		231,500
5745	Equipment & Vehicles (CIP)		0		50,000		50,000
Total Capital Outlay			\$0		\$396,500		\$396,500
<u>Contingency and Ending Balance</u>							
UNAPP	Unappropriated Fund Balance						
5990	Unappropriated Fund Balance		4,889,610		534,516		5,424,126
Total Contingency and Ending Balance			\$4,889,610		\$534,516		\$5,424,126
TOTAL REQUIREMENTS			\$4,889,610		\$1,006,016		\$5,895,626

Exhibit A
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
MERC Operating Fund							
Total MERC Operating Fund							
<i>Resources</i>							
BGBAL	Beginning Fund Balance		\$11,502,968		\$0		\$11,502,968
LGSBRE	Local Gov't Share Revenues						
4130	Hotel/Motel Tax		5,462,500		0		5,462,500
GVCNTB	Contributions from Governments						
4145	Government Contributions		600,000		0		600,000
CHGSVC	Charges for Service						
4500	Admission Fees		1,154,600		0		1,154,600
4510	Rentals		4,525,376		0		4,525,376
4550	Food Service Revenue		9,117,160		0		9,117,160
4560	Retail Sales		59,500		0		59,500
4570	Merchandising		116,900		0		116,900
4580	Utility Services		1,309,672		0		1,309,672
4590	Commissions		338,924		0		338,924
4600	Administrative Fees		123,400		0		123,400
4620	Parking Fees		2,144,391		0		2,144,391
4645	Reimbursed Services		2,179,209		0		2,179,209
4650	Miscellaneous Charges for Svc		658,094		0		658,094
INTRST	Interest Earnings						
4700	Interest on Investments		998,364		(360,000)		638,364
DONAT	Contributions from Private Sources						
4750	Donations and Bequests		1,025,000		0		1,025,000
DBTREV	Bond and Loan Proceeds						
4905	Bond Proceeds		15,800,000		(15,800,000)		0
TOTAL RESOURCES			\$57,116,058		(\$16,160,000)		\$40,956,058

Exhibit A
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
MERC Operating Fund							
Total MERC Operating Fund							
Total Personal Services		160.50	\$11,801,782	0.00	\$0	160.50	\$11,801,782
Total Materials & Services			\$14,712,777		\$0		\$14,712,777
<i>Debt Service</i>							
<i>CAPLSE Capital Lease Payments</i>							
5600	Capital Lease Pmts-Principal		188,076		0		188,076
5605	Capital Lease Pmts-Interest		17,878		0		17,878
<i>REVBND Revenue Bond Payments</i>							
5630	Revenue Bond Pmts-Principal		1,685,877		0		1,685,877
5635	Revenue Bond Payments-Interest		621,584		(531,214)		90,370
Total Debt Service			\$2,513,415		(\$531,214)		\$1,982,201
<i>Capital Outlay</i>							
<i>CAPNON Capital Outlay (Non-CIP Projects)</i>							
5710	Improve-Oth thn Bldg (non-CIP)		55,000		0		55,000
5720	Buildings & Related (non-CIP)		361,850		0		361,850
5740	Equipment & Vehicles (non-CIP)		224,100		0		224,100
5750	Office Furn & Equip (non-CIP)		38,000		0		38,000
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5715	Improve-Oth thn Bldg (CIP)		115,000		(50,000)		65,000
5725	Buildings & Related (CIP)		6,598,500		(5,000,000)		1,598,500
5745	Equipment & Vehicles (CIP)		250,000		0		250,000
Total Capital Outlay			\$7,642,450		(\$5,050,000)		\$2,592,450
<i>Contingency and Ending Balance</i>							
<i>CONT Contingency</i>							
5999	Contingency		1,054,682		0		1,054,682
<i>UNAPP Unappropriated Fund Balance</i>							
5990	Unappropriated Fund Balance		19,390,952		(10,578,786)		8,812,166
Total Contingency and Ending Balance			\$20,445,634		(\$10,578,786)		\$9,866,848
TOTAL REQUIREMENTS		160.50	\$57,116,058	0.00	(\$16,160,000)	160.50	\$40,956,058

Exhibit A
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount

General Revenue Bond Fund

Resources

<i>Resources</i>							
METRO REGIONAL CENTER							
<i>BEBBAL</i>	<i>Beginning Fund Balance</i>						
	* Construction Account		22,044		0		22,044
	* Debt Service Account		10,000		0		10,000
	* Debt Service Reserve Account		1,889,020		0		1,889,020
	* Renewal & Replacement Account		583,388		0		583,388
<i>INTRST</i>	<i>Interest on Investments</i>						
4700	<i>Interest Earnings</i>						
	* Construction Account		1,047		0		1,047
	* Debt Service Reserve Account		85,000		0		85,000
	* Renewal & Replacement Account		27,711		0		27,711
<i>EQTREV</i>	<i>Fund Equity Transfers</i>						
4970	<i>Transfer of Resources</i>						
	* from Building Management Fund		1,689,020		0		1,689,020
WASHINGTON PARK PARKING LOT							
<i>BEBBAL</i>	<i>Beginning Fund Balance</i>						
	* Project Account		125,000		0		125,000
<i>EQTREV</i>	<i>Fund Equity Transfers</i>						
4970	<i>Transfer of Resources</i>						
	* from Zoo Operating Fund		432,058		0		432,058
EXPO CENTER HALL D RENOVATION							
<i>DBTREV</i>	<i>Bond and Loan Proceeds</i>						
4910	<i>State Bond Bank Proceeds</i>						
			0		2,500,000		2,500,000
TOTAL RESOURCES			\$4,864,288		\$2,500,000		\$7,364,288

Construction Account

<i>Capital Outlay</i>							
<i>CAPNON Capital Outlay (Non-CIP Projects)</i>							
5750	<i>Office Furn & Equip (non-CIP)</i>						
			23,091		0		23,091
Total Capital Outlay			\$23,091		\$0		\$23,091
TOTAL CONSTRUCTION ACCOUNT			\$23,091		\$0		\$23,091

Project Account

<i>Capital Outlay</i>							
WASHINGTON PARK PARKING LOT							
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5715	<i>Improve-Oth thn Bldg (CIP)</i>						
			125,000		0		125,000
EXPO CENTER HALL D RENOVATION							
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5725	<i>Buidling & Related (CIP)</i>						
			0		2,500,000		2,500,000
Total Capital Outlay			\$125,000		\$2,500,000		\$2,625,000
TOTAL PROJECT ACCOUNT			\$125,000		\$2,500,000		\$2,625,000

Exhibit A
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
General Revenue Bond Fund							
Debt Service Account							
<i>Debt Service</i>							
METRO REGIONAL CENTER							
<i>REVBND</i>	<i>Revenue Bond Payments</i>						
5630	Revenue Bond Pmts-Principal		570,000		0		570,000
5635	Revenue Bond Payments-Interest		1,224,020		0		1,224,020
WASHINGTON PARK PARKING LOT							
<i>LOAN</i>	<i>Loan Payments</i>						
5610	Loan Payments - Principal		177,788		0		177,788
5615	Loan Payments - Interest		254,270		0		254,270
TOTAL DEBT SERVICE ACCOUNT			\$2,226,078		\$0		\$2,226,078
General Expenses							
<i>Contingency and Ending Balance</i>							
<i>CONT</i>	<i>Contingency</i>						
5999	Contingency						
	* Renewal & Replacement Account		395,000		0		395,000
<i>UNAPP</i>	<i>Unappropriated Fund Balance</i>						
5990	Unappropriated Fund Balance						
	* Debt Reserve Account		1,879,020		0		1,879,020
	* Renewal & Replacement Account		216,099		0		216,099
Total Contingency and Ending Balance			\$2,490,119		\$0		\$2,490,119
TOTAL FUND REQUIREMENTS			\$4,864,288		\$2,500,000		\$7,364,288

Exhibit B
Schedule of Appropriations
FY 1999-00 Supplemental Budget
Ordinance No. 00-859

	<u>Current</u> <u>Appropriations</u>	<u>Revision</u>	<u>Amended</u> <u>Appropriations</u>
GENERAL REVENUE BOND FUND			
Construction Account			
Capital Outlay	\$23,091	\$0	\$23,091
Subtotal	23,091	0	23,091
Project Account			
Capital Outlay	125,000	2,500,000	2,625,000
Subtotal	125,000	2,500,000	2,625,000
Debt Service Account			
Debt Service	2,226,078	0	2,226,078
Subtotal	2,226,078	0	2,226,078
General Expenses			
Contingency	395,000	0	395,000
Subtotal	395,000	0	395,000
Unappropriated Balance	2,095,119	0	2,095,119
Total Fund Requirements	\$4,864,288	\$2,500,000	\$7,364,288
MERC OPERATING FUND			
Operating Expenses (PS & M&S)	\$26,514,559	\$0	\$26,514,559
Debt Service	2,513,415	(531,214)	1,982,201
Capital Outlay	7,642,450	(5,050,000)	2,592,450
Contingency	1,054,682	0	1,054,682
Unappropriated Balance	19,390,952	(10,578,786)	8,812,166
Total Fund Requirements	\$57,116,058	(\$16,160,000)	\$40,956,058
MERC POOLED CAPITAL FUND			
Materials & Services	\$0	\$75,000	\$75,000
Capital Outlay	0	\$396,500	396,500
Unappropriated Balance	4,889,610	534,516	5,424,126
Total Fund Requirements	\$4,889,610	\$1,006,016	\$5,895,626

All Other Appropriations Remain as Previously Adopted

April 5, 2000

Council Office:

This ordinance is a supplemental budget to the FY 1999-00 budget that will require a public hearing by the Tax Supervising and Conservation Commission (TSCC). It has been prepared with the following schedule in mind.

Action	Meeting/Date
1 st Reading at Council Meeting	In time to be referred to the Budget & Finance Committee meeting of May 10 th
Discussion at Budget/Finance Committee	Budget & Finance Committee Wednesday, May 10, 2000
File Copy with TSCC	Immediately after Committee hearing
TSCC Hearing	Prior to Council Meeting Thursday, June 8, 2000
2 nd Reading and Adoption of Supplemental Budget	After TSCC public hearing but before June 30, 2000

We have scheduled the TSCC hearing on the supplemental budget for the same day and time as the TSCC hearing on the FY 2000-01 budget. We believe this will be easier for everyone involved as it avoids the need for an additional meeting for the Councilors and TSCC Commissioners. However, in order to meet the legal requirements of Oregon Budget Law it is necessary for the action to be heard and discussed at the Budget & Finance Committee on May 10th.

If it is not possible to meet this suggested timeframe please notify the Financial Planning office as soon as possible so we may develop a new time schedule that will meet your needs as well as the legal requirements.

Thank you.

Kathy Rutkowski
Budget Coordinator
ext. 1630

STAFF REPORT

CONSIDERATION OF ORDINANCE 00-859 AMENDING THE FY 1999-00 BUDGET AND APPROPRIATIONS SCHEDULE FOR THE PURPOSE OF ADOPTING A SUPPLEMENTAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 1999 AND ENDING JUNE 30, 2000; AND DECLARING AN EMERGENCY.

Date: April 5, 2000

Presented by: Tony Mounts
David Biedermann

FACTUAL BACKGROUND AND ANALYSIS

A supplemental budget is necessary due to unforeseen circumstances that require adjusting the adopted budget. This action is the first step toward adopting a supplemental budget for FY 1999-2000. Ordinance No. 00-859 revises the FY 1999-00 budget and appropriations schedule for the MERC Operating Fund, the MERC Pooled Capital Fund, and the General Revenue Bond Fund.

This ordinance is presented at this time but will not be adopted until after the Tax Supervising and Conservation Commission (TSCC) conducts its public hearing, scheduled for June 8, 2000. TSCC review is required under Oregon Budget Law because total appropriations are being increased by more than ten percent of the value of the funds' adopted expenditures. Specific changes to the budget under this proposal are explained below.

MERC Concessions Contract

The new MERC food and beverage contract with Aramark/Giacommetti required a \$1,000,000 contribution for capital acquisitions and improvement to the various MERC facilities. These funds were deposited into the MERC Pooled Capital Fund for expenditure in fiscal years 1999-00 and 2000-01. Over the two-year period, these funds will pay for the following projects:

- \$85,000 for computer upgrades in software and hardware related to the food concessionaire's computer system in all four facilities.
- \$345,000 for the renovation of the concession stand in the Oregon Convention Center Hall B into a full service Grill Works stand.
- \$120,000 for the construction of a coffee bar in the entrance lobby area of the Oregon Convention Center Hall B.
- \$325,000 to the Expo Center dedicated towards the outfitting of the kitchen in the reconstruction of Hall D.

- \$125,000 to the Portland Center for the Performing Arts to be used among all three PCPA buildings to modify and improve existing facilities as well as purchase equipment and smallwares to improve the catering capabilities.

This contribution was not anticipated during the preparation and review of the FY 1999-00 Adopted Budget. This action requests the recognition of the revenue contributed under the new MERC food and beverage contract and an increase in the fund's operation appropriation of \$471,500 with the balance placed in unappropriated fund balance.

Expo Center Hall D Construction Project

The Expo Center Hall D construction project was initially intended to begin in the fall of 1999, funded through a Metro issued revenue bond backed solely with Expo Center revenues. As a result, the FY 1999-00 Adopted Budget included the revenue bonds and the construction project expenditures in the MERC Operating Fund. The project will now be funded by a loan from the Oregon Economic and Community Development Department (OECDD) with actual construction to begin in the Spring of 2000. Although the primary pledge of revenue for repayment of the loan is Expo Center revenue, there is an underlying secondary pledge of general agency revenues. In addition, loan proceeds funding the project will be received on a reimbursement basis only. To meet previous covenants related to general revenues and to provide better separation of operating versus capital project costs, this action moves the Expo Center Hall D Construction Project from the MERC Operating Fund to the General Revenue Bond Fund. Since the loan proceeds will be provided on a reimbursement basis, the ordinance seeks only to recognize the amount necessary to fund the anticipated expenditures for FY 1999-00.

EXECUTIVE OFFICER RECOMMENDATION

The Executive Officer recommends adoption of Ordinance 00-859, for the purposes of adopting a supplemental budget for the FY 1999-00.

KTR:

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