

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AMENDING THE FY) ORDINANCE NO. 06-1119
2005-06 BUDGET AND APPROPRIATIONS)
SCHEDULE RECOGNIZING A DONATION) Introduced by Mike Jordan, Chief Operating
FROM THE REGIONAL ARTS AND CULTURE) Officer, with the concurrence of Council
COUNCIL AND DECLARING AN EMERGENCY) President Bragdon

WHEREAS, the Metro Council has reviewed and considered the need to increase appropriations within the FY 2005-06 Budget; and

WHEREAS, Oregon Budget Law ORS 294.326 allows for the expenditure in the year of receipt of grants, gifts, bequests, and other devices received by a municipal corporation in trust for a specific purpose; and

WHEREAS, the need for the increase of appropriation has been justified; and

WHEREAS, adequate funds exist for other identified needs; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 2005-06 Budget and Schedule of Appropriations are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance for the purpose of recognizing \$190,000 in a capital donation in the Smith & Bybee Lakes Fund and increasing the capital outlay appropriation to allow for recognition of the asset value of the art installed with the facility improvements.
2. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 25th day of May, 2006.



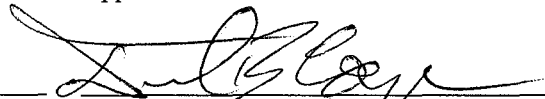
David Bragdon, Council President

Attest:



Christina Billington, Recording Secretary

Approved as to Form:



Daniel B. Cooper, Metro Attorney

Exhibit A
Ordinance No. 06-1119

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
Smith & Bybee Lakes Fund							
<u>Resources</u>							
<i>BEGBAL Beginning Fund Balance</i>							
	* Prior year ending balance		3,610,000		0		3,610,000
<i>CHGSVC Charges for Service</i>							
4500	Admission Fees		1,700		0		1,700
<i>INTRST Interest Earnings</i>							
4700	Interest on Investments		90,250		0		90,250
<i>CAPGRT Capital Grants</i>							
4755	Capital Donation & Contributions		0		190,000		190,000
TOTAL RESOURCES			\$3,701,950		\$190,000		\$3,891,950
<u>Capital Outlay</u>							
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5725	Buildings & Related (CIP)		0		190,000		190,000
Total Capital Outlay			\$0		\$190,000		\$190,000
Total Interfund Transfers			\$21,700		\$0		\$21,700
<u>Contingency and Ending Balance</u>							
<i>UNAPP Unappropriated Fund Balance</i>							
	* Ending Balance		3,680,250		0		3,680,250
Total Contingency and Ending Balance			\$3,680,250		\$0		\$3,680,250
TOTAL REQUIREMENTS		-	\$3,701,950	-	\$190,000	-	\$3,891,950

Exhibit B
Ordinance No. 06-1119
FY 2005-06 SCHEDULE OF APPROPRIATIONS

	<u>Current Appropriation</u>	<u>Revision</u>	<u>Amended Appropriation</u>
SMITH AND BYBEE LAKES FUND			
Capital Outlay	\$0	\$190,000	\$190,000
Interfund Transfers	21,700	0	21,700
Unappropriated Balance	3,680,250	0	3,680,250
Total Fund Requirements	\$3,701,950	\$190,000	\$3,891,950

All Other Appropriations Remain as Previously Adopted

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 06-1119 FOR THE PURPOSE OF RECOGNIZING A DONATION FROM THE REGIONAL ARTS AND CULTURE COUNCIL AND DECLARING AN EMERGENCY

Date: April 25, 2006

Presented by: Jeff Tucker

BACKGROUND

As part of the facility improvements at Smith & Bybee Wetlands Natural Area, the Regional Arts and Culture Council (RACC) commissioned an art installation that was integrated into the facility improvement designs. RACC spent \$190,000 directly on the installation of the art. Because this installation is integrated with the facility improvements, it represents an asset that was donated by RACC to Metro. It is necessary to book this asset in the General Ledger, and budget authority is needed to make this book entry. This action also amends the FY 2005-06 through FY 2009-10 Capital Budget.

ANALYSIS/INFORMATION

- 1. Known Opposition:** None known.
- 2. Legal Antecedents:** ORS 294.326(3) provides an exemption to Oregon Budget Law allowing for the expenditure in the year of receipt of grants, gifts and bequests received by a municipal corporation in trust for a specific purpose. ORS 294.450 provides for transfers of appropriations within a fund, including transfers from contingency, if such transfers are authorized by official resolution or ordinance of the governing body for the local jurisdiction.
- 3. Anticipated Effects:** This action will allow for the accounting entry necessary to recognize the value of the art installation as an asset of Metro.
- 4. Budget Impacts:** Capital outlay appropriation will be increased by \$190,000 to allow for the book entry of the asset value.

RECOMMENDED ACTION

The Chief Operating Operator recommends adoption of Ordinance No. 06-1119.