

BEFORE THE METRO COUNCIL

AN ORDINANCE AMENDING THE FY 1997-98)	ORDINANCE NO. 98-747
BUDGET AND APPROPRIATIONS)	
SCHEDULE TRANSFERRING \$4,000,000)	Introduced by Executive Officer
FROM OPEN SPACE FUND CONTINGENCY)	Mike Burton
TO CAPITAL OUTLAY IN THE OPEN SPACES)	
FUND IN THE REGIONAL PARKS AND)	
GREENSPACES DEPARTMENT FOR)	
UNANTICIPATED EXPENDITURES; AND)	
DECLARING AN EMERGENCY)	

WHEREAS, The Metro Council has reviewed and considered the need to transfer appropriations with the FY 1997-98 Budget; and

WHEREAS, The need for a transfer of appropriation has been justified; and

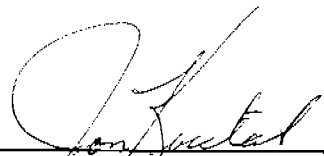
WHEREAS, Adequate funds exist for other identified needs; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 1997-98 Budget and Schedule of Appropriations are hereby amended as shown in Exhibit A for the purpose of transferring \$4,000,000 from Open Spaces Fund Contingency to Capital Outlay for potential land acquisitions in the Regional Parks and Greenspaces Department.

2. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

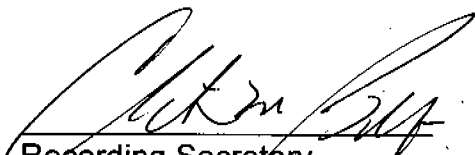
ADOPTED by the Metro Council this 11th day of June, 1998.




Jon Kvistad, Presiding Officer

ATTEST:

Approved as to Form:



Recording Secretary



Daniel B. Cooper, General Counsel

Exhibit A
Ordinance No. 98-747
Open Spaces Fund

FISCAL YEAR 1997-98 DESCRIPTION	CURRENT BUDGET		REVISION		PROPOSED BUDGET	
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
<u>Resources</u>						
Beginning Fund Balance		97,735,446		0		97,735,446
Government Contributions		494,000		0		494,000
Retail Sales		0		0		0
Interest Earnings		5,147,493		0		5,147,493
Donation and Bequests		300,000		0		300,000
General Obligation Bond Proceeds		0		0		0
Transfer Direct Costs from Regional Parks/Expo		10,000		0		10,000
TOTAL RESOURCES		103,686,939		0		103,686,939
<u>Capital Outlay</u>						
Purchases - Land		19,258,975		4,000,000		23,258,975
Office Equipment		14,159		0		14,159
Construction Work-Other Improvements		1,800,000		0		1,800,000
Total Capital Outlay		21,073,134		4,000,000		25,073,134
TOTAL REQUIREMENTS	17.25	37,467,739		4,000,000	17.25	41,467,739
<u>Contingency & Unapp. Balance</u>						
Contingency		31,000,000		(4,000,000)		27,000,000
Unappropriated Balance		33,010,075		0		33,010,075
Total Contingency & Unapp. Balance		64,010,075		(4,000,000)		60,010,075
TOTAL REQUIREMENTS	17.25	103,686,939		0	17.25	103,686,939

Exhibit B
Ordinance No. 98-747
Schedule of Appropriations

	Current Appropriation	Revision	Proposed Appropriation
OPEN SPACES FUND			
Personal Services	1,177,634	0	1,177,634
Materials and Services	15,216,971	0	15,216,971
Capital Outlay	21,073,134	4,000,000	25,073,134
Subtotal	37,467,739	0	37,467,739
Interfund Transfers	2,209,125	0	2,209,125
Contingency	31,000,000	(4,000,000)	27,000,000
Subtotal	33,209,125	0	33,209,125
Unappropriated Ending Fund Balance	33,010,075	0	33,010,075
Total Fund Requirements	\$103,686,939	0	\$103,686,939

STAFF REPORT

IN CONSIDERATION OF ORDINANCE 98-747 AMENDING THE FY 1997-98 BUDGET AND APPROPRIATIONS SCHEDULE TRANSFERRING \$4,000,000 FROM OPEN SPACE FUND CONTINGENCY TO CAPITAL OUTLAY IN THE OPEN SPACES FUND IN THE REGIONAL PARKS AND GREENSPACES DEPARTMENT FOR UNANTICIPATED EXPENDITURES; AND DECLARING AN EMERGENCY

Date: April 14, 1998

Presented by: Charles Ciecko
Jim Desmond

FACTUAL BACKGROUND AND ANALYSIS

OPEN SPACES FUND:

Property purchases have proceeded at a faster pace than budgeted. The Open Spaces Fund has carried a high contingency to accommodate such an occurrence. To date, \$16,786,158 of the originally budgeted \$19,258,975 has been expended from the Open Spaces Fund for land purchases. More than \$6.1 million in properties are currently under negotiation leaving an unacceptably low balance available to purchase land. This action would transfer \$4,000,000 from contingency to Capital Outlay, Land Purchases to cover potential transactions through the close of the fiscal year.

5705-350-02720	Capital Outlay Land Purchases	\$4,000,000
5999-350-02720	Contingency	(\$4,000,000)

Executive Officer's Recommendation:

The Executive Officer recommends adoption of Ordinance No. 98-747.