

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AUTHORIZING THE CHIEF) RESOLUTION NO. 06-3720
OPERATING OFFICER TO ENTER INTO OPTIONS TO)
PURCHASE PROPERTIES IN THE NEWELL CREEK,)
LOWER TUALATIN RIVER HEADWATERS,)
FOREST PARK AND JOHNSON CREEK TARGET)
AREAS, AND INCLUDING A PROPERTY IN)
THE FOREST PARK TARGET AREA SUBJECT TO)
UNUSUAL CIRCUMSTANCES UNDER THE) Introduced by Chief Operating Officer
PROPOSED 2006 NATURAL AREAS BOND MEASURE) Michael J. Jordan with the concurrence
IMPLEMENTATION WORK PLAN) of Council President David Bragdon

WHEREAS, the Metro Council has taken a leadership role in identifying remaining natural areas in the Metro area and planning for their protection; and

WHEREAS, Resolution No. 06-3672B, "For the Purpose of Submitting to the Voters of the Metro Area a General Obligation Bond Indebtedness in the Amount of \$227.4 Million to Fund Natural Area Acquisition and Water Quality Protection," adopted by the Metro Council on March 9, 2006 (the "2006 Natural Areas Bond Measure"), recommended submission to the voters of a general obligation bond to preserve natural areas and clean water and protect fish and wildlife; and

WHEREAS, Resolution No. 05-3612, "For the Purpose of Stating an Intent to Submit to the Voters the Question of the Establishment of a Funding Measure to Support Natural Area and Water Quality Protection and Establishing a Blue Ribbon Committee; and Setting Forth the Official Intent of the Metro Council to Reimburse Certain Expenditures Out of the Proceeds of Obligations to Be Issued in Connection with the Regional Parks and Greenspaces Program," adopted by the Metro Council on September 29, 2005, directed staff to work on obtaining options to purchase specific properties approved by the Metro Council, as part of the preliminary work associated with the proposed funding measure; and

WHEREAS, in accord with Resolution No. 05-3612, Metro staff has identified opportunities to purchase specific properties in the proposed 2006 Natural Areas Bond Measure Target Areas, which properties are identified and further described in Exhibit A; and

WHEREAS, in accord with Resolution No. 06-3687, "For the Purpose of Authorizing the Chief Operating Officer to Enter Into Options to Purchase Property Under the Proposed 2006 Natural Areas Bond Measure in Accord With the Open Spaces Implementation Work Plan and Providing Funding," adopted May 11, 2006, Metro Council approved spending for the purchase of option agreements or as earnest money for property in the proposed 2006 Natural Areas Bond Measure Target Areas, conditioned upon passage of the 2006 Natural Areas Bond Measure and Metro Council approval, as directed by Resolution No. 05-3612; and

WHEREAS, expenditure authority exists in the Fiscal Year 2006-07 Adopted Budget totaling \$100,000 to pay for due diligence and provide earnest money for the entry into agreements to purchase property in the proposed 2006 Natural Areas Bond Measure Target Areas, conditioned upon passage of the 2006 Natural Areas Bond Measure and Metro Council approval, as directed by Resolution No. 05-3612 as set forth on the schedule attached as Exhibit B; and

WHEREAS, all terms of the transactions contemplated herein shall be governed by the 1995 Open Spaces Implementation Work Plan, set forth in Metro Council Resolution No. 95-2228A "For the Purpose of Authorizing the Executive Officer to Purchase Property with Accepted Acquisition Guidelines as Outlined in the Open Spaces Implementation Work Plan," adopted on November 2, 1995; and

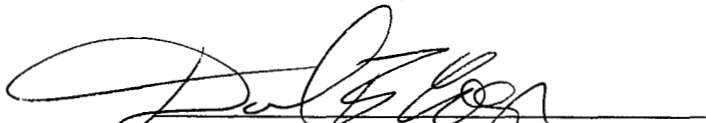
WHEREAS, the real estate appraisal of the Forest Park property was based upon an extraordinary assumption that constitutes an "unusual circumstance" requiring the specific approval of the Metro Council, as set forth in the Open Spaces Implementation Work Plan; now therefore,

BE IT RESOLVED THAT Metro Council hereby authorizes the Chief Operating Officer to enter into agreements of purchase and sale and/or agreements for options to purchase the properties identified in Exhibits A and B, conditioned upon passage of the 2006 Natural Areas Bond Measure and in accord with the parameters of the Open Spaces Implementation Work Plan.

ADOPTED by the Metro Council this 17th day of August 2006.


David Bragdon, Council President

Approved as to Form:


Daniel B. Cooper, Metro Attorney

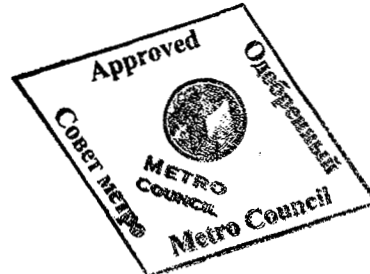
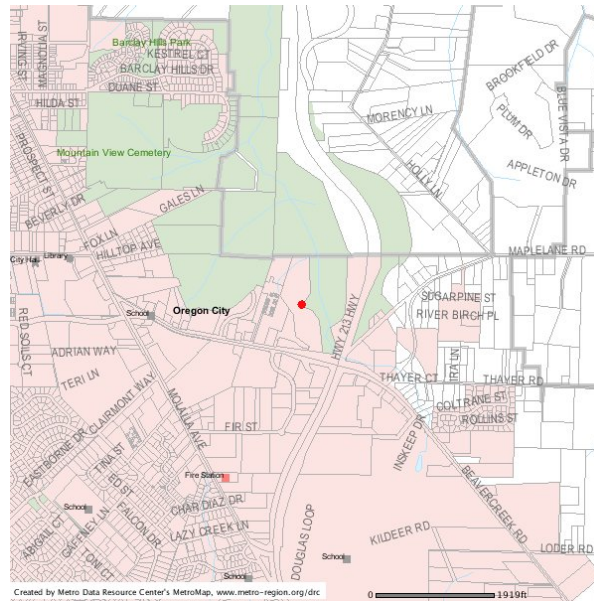


EXHIBIT A
RESOLUTION NO. 06-3720

PROPERTIES IDENTIFIED AS
PURCHASE OPPORTUNITIES



Target Area: NEWELL CREEK CANYON

Description: This 12.77-acre parcel is located along the north side of Beaver Creek Road in Oregon City along the west side of Newell Creek Canyon. Metro owns adjacent land to the north, and the City of Oregon City owns adjacent land to the east. The property is currently improved with an apartment complex. The owners of this property are in financial distress and are looking to refinance their debt service. Due to recent land movement in the canyon, six to nine apartment buildings situated on approximately 6.0 acres of the property have been rendered uninhabitable and must be razed and removed.

The owners will agree to sell the six acres to Metro for appraised value. They will demolish and remove all building and parking lot improvements and will re-grade the surface to Metro’s satisfaction. They will also agree to grant Metro a public access easement through the apartment development so that Metro can utilize a portion of the six acres to provide a public trailhead for Newell Creek Canyon.

Acquiring this site will support several key goals of the 2006 Natural Areas Bond Measure, including protecting threatened fish and wildlife habitat along Newell Creek and providing a potential trail head for a future Newell Creek Canyon trail.

- Option Criteria Addressed:**
- Protects / Enhances riparian land, wildlife habitat, and wildlife species
 - Provides potential trailhead for future Newell Creek Canyon trail

Managers: Metro will manage the property

Sellers: Private Party

Size: Approximately 6.0 acres

UGB Inside

Stream Frontage: None

Option Price: \$1,000 in escrow for an exclusive 12-month option.

Conditions: Metro Council Approval, Appraisal and Environmental Review, Bond Measure





Target Area: LOWER TUALATIN RIVER HEADWATERS

Description: This 68.25-acre property is located along SW Hillsboro Highway in Scholls. Approximately half of this property lies within the 100-yr floodplain, and the property has over 2000 feet of frontage along both sides of the Tualatin River. The remainder of the property consists of forested slopes, and there is a dilapidated house situated on an upper terrace along SW Hillboro Highway.

The site is adjacent to west side of Metro's Gotter Prairie Natural Area and adjacent to another 44.19-acre site recently optioned by Metro. The floodplain on this property has exceptional native vegetation communities. In fact, Metro mimicked much of this plant community in portions of the Gotter Prairie restoration. Taken together with the previously optioned 44.19-acre parcel, these two properties will add over 112 acres to Metro's 114-acre Gotter Prairie Natural Area.

Acquiring this site will support several key goals of the 2006 Natural Areas Bond Measure by expanding the core area of protected habitat associated within the GPNA, protecting declining native oak habitat, and providing broader restoration opportunities such as expanded seasonal flooding to support a state-sensitive northern red-legged frog (*Rana aurora aurora*) population which breeds at the GPNA.

- Option Criteria**
- Adjacent to an important public owned natural area
- Addressed:**
- Protects / Enhances water quality of the Tualatin River
 - Protects / Enhances riparian habitat and wildlife
 - Provides broader restoration opportunities

Managers: Metro will manage this property

Sellers: Private Party

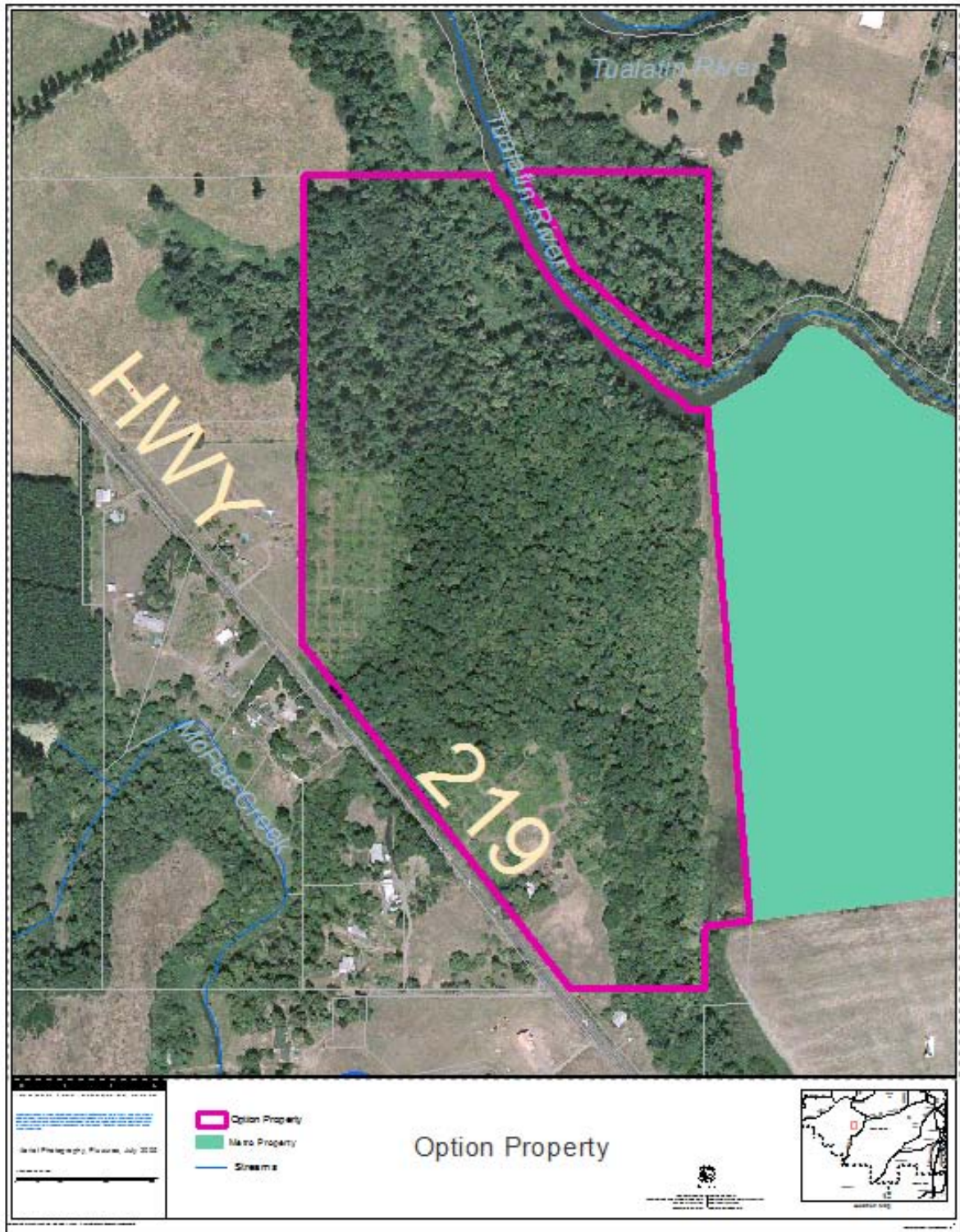
Size: 68.25 acres

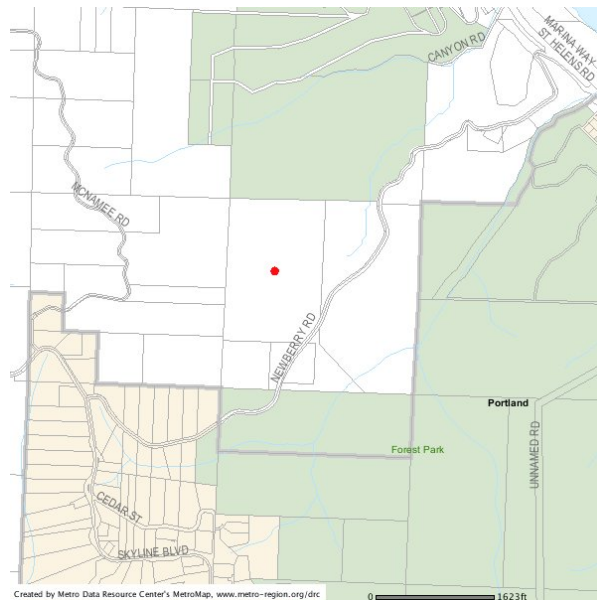
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Stream Frontage: Both sides of Tualatin River

Option Price: \$10,000

Conditions: Metro Council Approval, Appraisal and Environmental, Bond Measure





Target Area:

FOREST PARK

Description: This 57.5-acre parcel is located along NW Newberry Road. It is currently improved with two single-family residences clustered near Newberry Road with the remainder of the property containing a combination of open meadows and mixed coniferous and deciduous forest.

Metro's 267-acre Ennis Creek property is located adjacent to the northern boundary of this parcel, and Forest Park proper – including the northerly terminus of the Wildwood Trail – is located one property south of this parcel along both sides of NW Newberry Road. As such, this property represents a very important connection between Forest Park and the Ennis Creek property and provides a potential corridor for extension of the Wildwood Trail from the south side of NW Newberry Road to Metro's Ennis Creek property to the north.

The Trust For Public Land has agreed to fund the initial acquisition of this property in anticipation of the passage of the 2006 Natural Area Bond Measure and has signed an option with the landowner. The Trust has had the entire property appraised and is now willing to sell the entire 57.5-acre property to Metro. The real estate appraisal of this property was based upon an extraordinary assumption that constitutes an "unusual circumstance" requiring the specific approval of the Metro Council, as set forth in the Open Spaces Implementation Work Plan.

If this 57.5-acre parcel is not acquired now, it will be sold to a private party who will likely raze both residences and redevelop the property with two larger single-family residences set farther back from the road that would have a greater impact on the integrity of the site's natural

area features.

- Option Criteria**
- Addressed:**
- Adjacent to Metro's 267-acre Ennis Creek property
 - Represents an important connection between Forest Park proper and the Ennis Creek property
 - Potential to extend Wildwood Trail to Ennis Creek property
 - City of Portland and Friends of Forest Park strongly supports this acquisition

Managers: Metro will manage this property

Sellers: Private Party

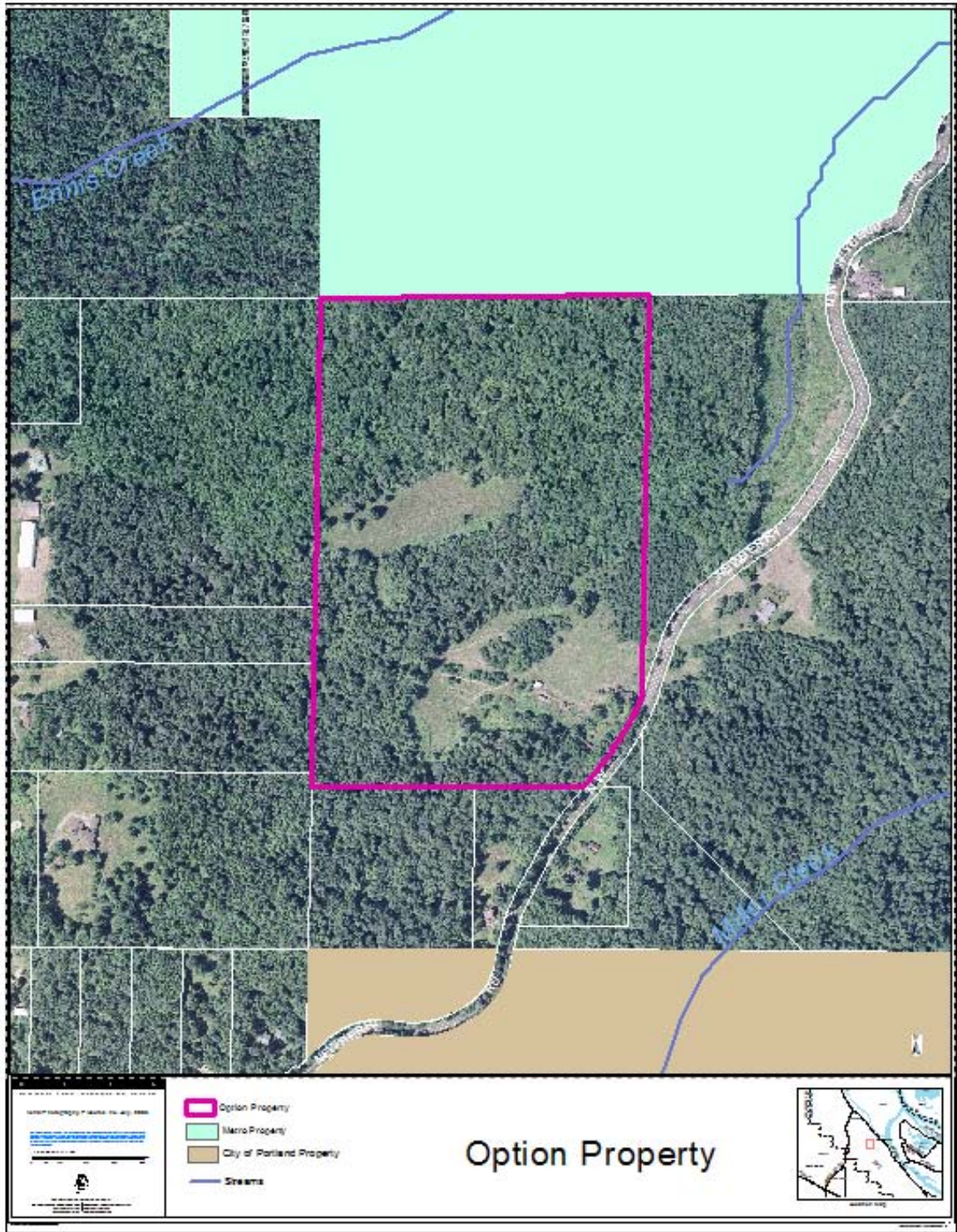
Size: 57.5 acres

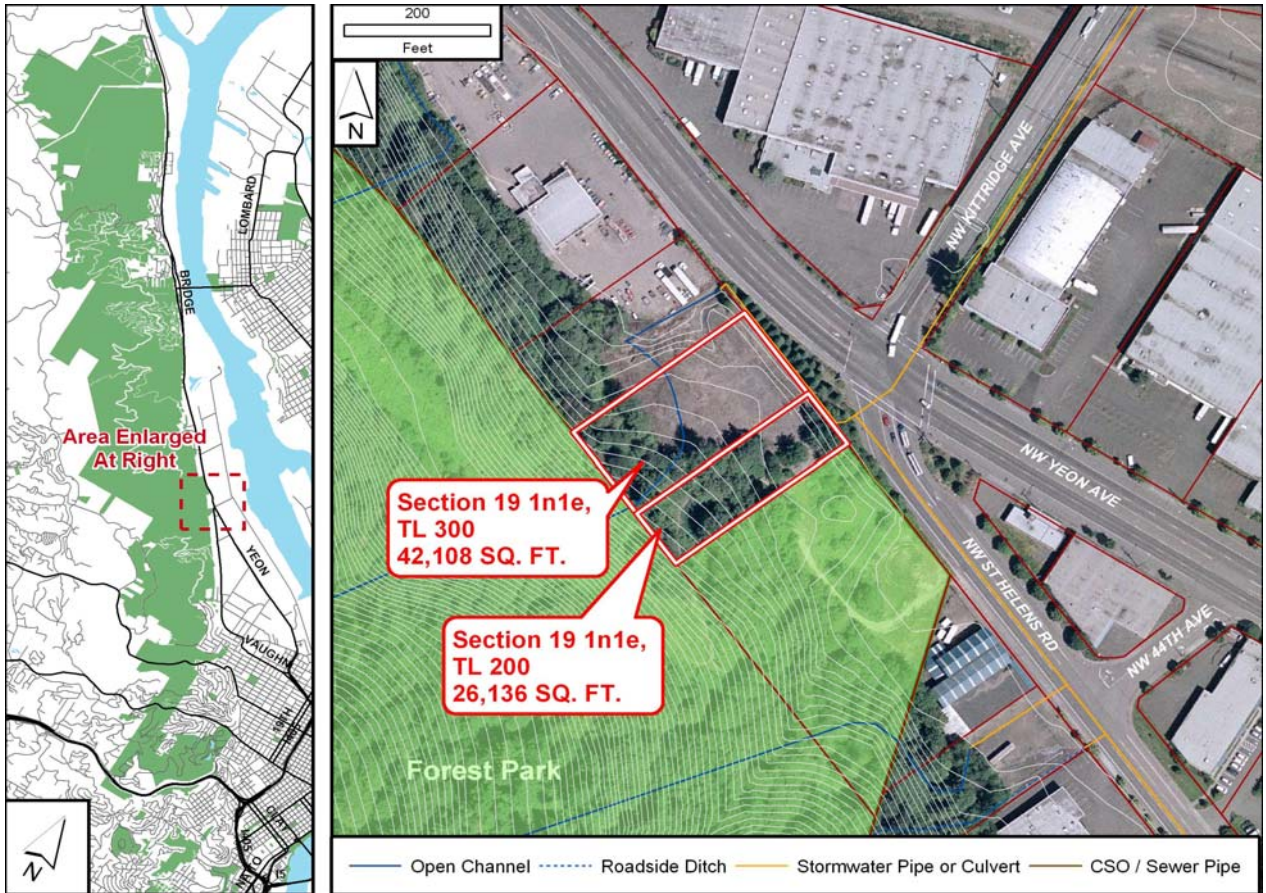
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Stream Frontage: None

Option Price: \$0 The Trust For Public Land will provide initial funding until Bond Measure passes

Conditions: Metro Council Approval of "unusual circumstances" Environmental Review, Bond Measure





Target Area: FOREST PARK REGIONAL TRAILHEAD

Description: This 2 acre parcel on NW St Helens Rd is adjacent to property proposed for a regional trailhead to Forest Park, (known as the PGE property). Ownership of the additional acreage at this site will solidify the capacity for improving the site. It will ensure adequate parking and facilities can be accommodated and facilitate an improved trail design for linkage with existing Forest Park trails, currently challenged by steep slopes.

The site is also home to many Oregon white oak and Pacific madrones and is traversed by a drainage of the Willamette River watershed.

Option Criteria Addressed:

- Protects Water Quality in the Willamette River Watershed
- Acquisition strongly supported by City of Portland, Friends of Forest Park
- Site of future regional trailhead to Forest Park

Managers: The City of Portland Bureau of Parks and Recreation will manage the property.

Sellers: Private Party

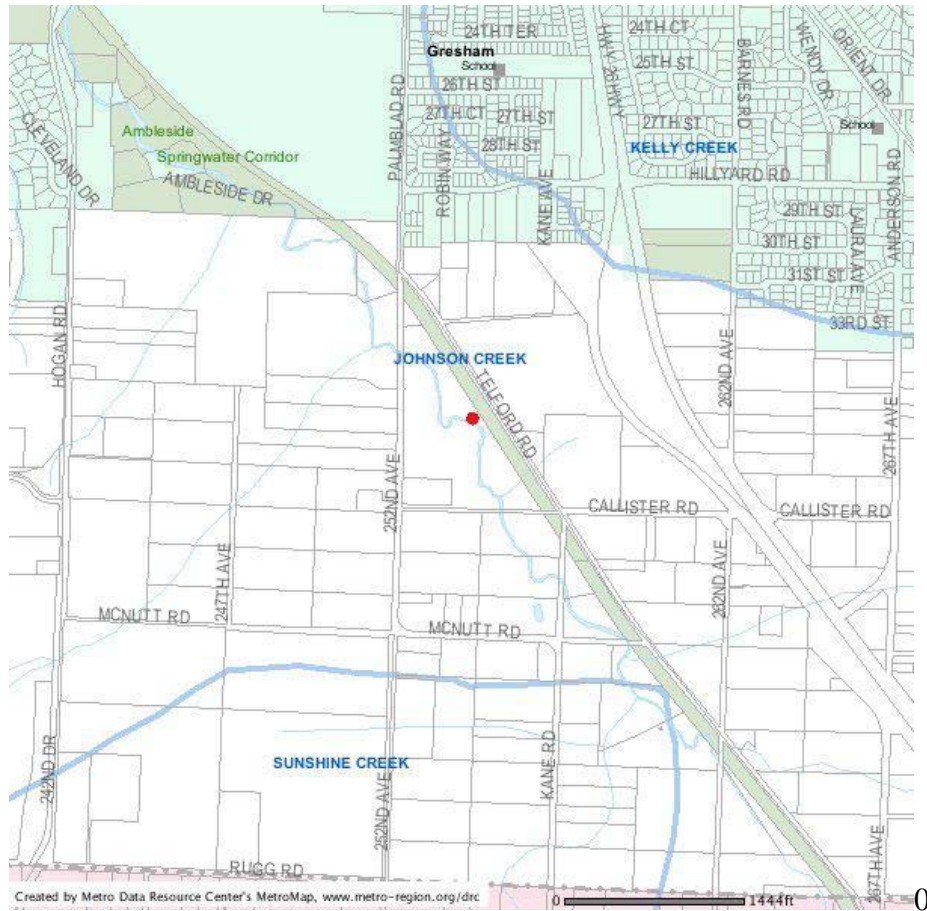
Size: 2 acres

UGB: Inside

Stream Frontage: Drainage only, Willamette River Watershed

Option Price: \$0

Conditions: Metro Council Approval, Bond Measure, Appraisal and Environmental



Target Area: JOHNSON CREEK – Springwater Plan District

Description: This 19-acre parcel on Johnson Creek and adjacent to the Springwater Trail between SE 252nd and is in the Springwater Plan District, City of Gresham’s newest Community. The ODFW Watershed Action Plan Team identified the site as including the best existing conditions along Johnson Creek. The area around the Creek is home to a large strand of cedars; the upland area has been used for horse grazing and will require restoration.

The site also includes the alignment of the planned Village Centre Trail, identified in the Springwater Plan.

There is a single-family residence and horse barn on the site along 252nd Avenue.

Protection of this site is strongly supported by the City of Gresham. Funding for acquisition of the parcel has been identified in future System Development Credits from the Springwater Plan District,

however access to these funds is not anticipated until 2012. Metro proposes to fund the acquisition with Regional Bond funds until SDC funds are available. The City of Gresham has agreed to acquire the parcel from Metro when funds are available, and not later than 10 years from the Closing date. In the interim period City of Gresham will manage the parcel the natural area of the parcel, whilst Metro will retain management of the residence and barn, currently leased to private parties

**Option Criteria
Addressed:**

- Protects Water Quality
- Includes alignment of proposed Village Center Trail in the Springwater Community Plan
- Acquisition strongly supported by City of Gresham, Johnson Creek Watershed Council
- Adjacent to Springwater Corridor
- Preserves connectivity for an urban wildlife or recreation corridor along Johnson Creek

Managers: City of Gresham and Metro will partner in management of the property.

Sellers: Private Party

Size: 19 acres

Stream Frontage: Johnson Creek

Option Price: \$5,000

Conditions: Metro Council Approval, Bond Measure, Appraisal and Environmental

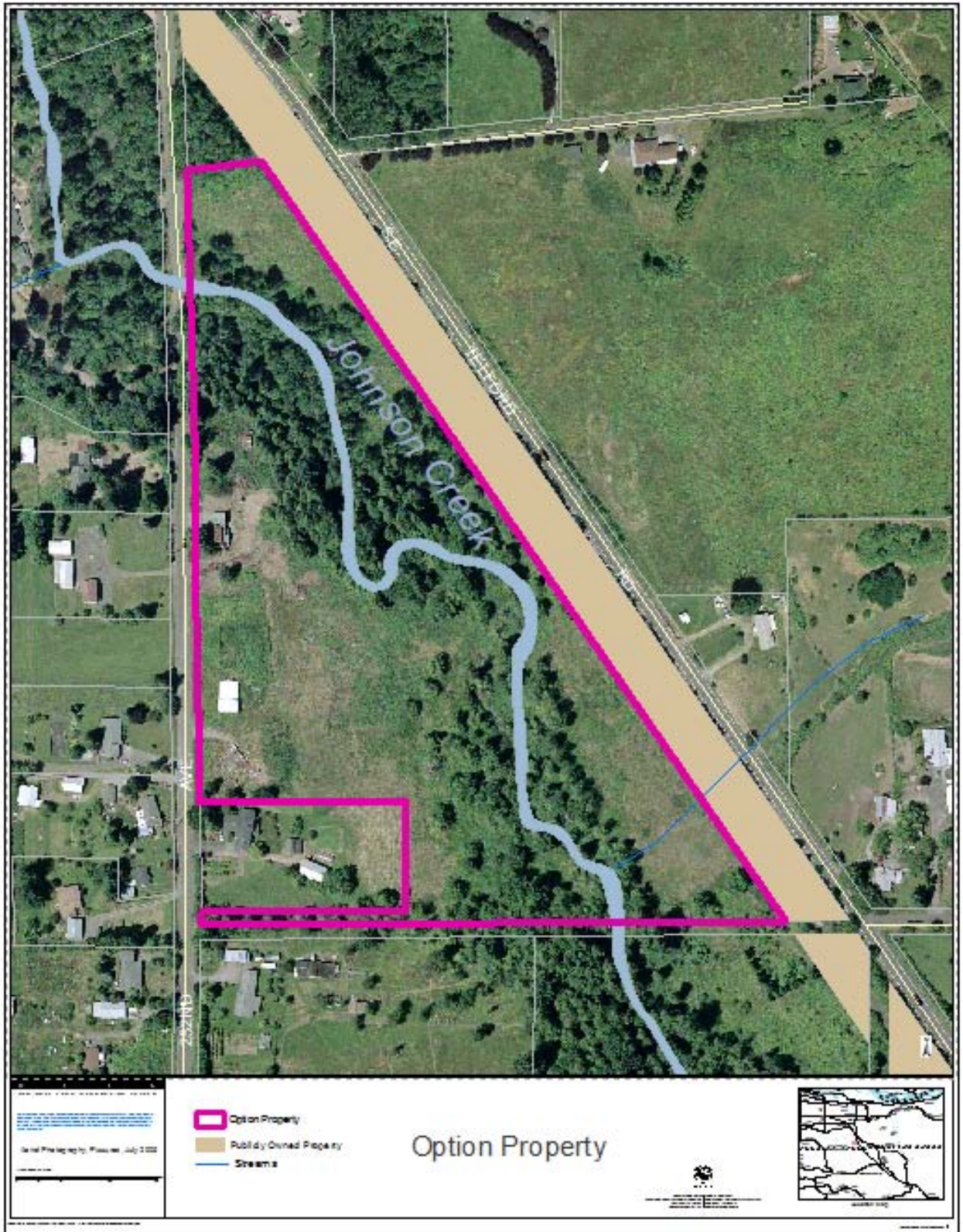


EXHIBIT B

RESOLUTION NO. 06-3720

FUNDING FOR OPTIONS

Target Area	Property Owner	Size (acres)	Estimated Option Funds Required
Newell Creek	Private Party	6.0	\$1,000
Lower Tualatin Headwaters	Private Party	68.25	\$10,000
Forest Park	Private Party	57.5	\$0
Forest Park	Private Party	2	\$0
Johnson Creek	Private Party	19.5	\$5,000
Total Option Funds Required			\$16,000
(this resolution)			

Previously Approved Options (negotiations ongoing)

Target Area	Property Owner	Size (acres)	Estimated Option Funds Required
Columbia Slough	Private Party	19.95	\$20,000
Columbia Slough	Private Party	26.6	\$2,000
Newell Creek	Private Party	50.0	\$500
Abernathy Creek	Private Party	7.05	\$1,000
Rock Creek	Private Party	41.81	\$5,000
Westside Trail	Private Party	11.81	\$2,250
Option Funds Approved – Not yet spent			\$30,750
(approved in prior resolutions)			

Total	\$46,750
(Appropriation Budget = \$100,000)	

STAFF REPORT

IN CONSIDERATION OF RESOLUTION NO. 06-3720 FOR THE PURPOSE OF AUTHORIZING THE CHIEF OPERATING OFFICER TO ENTER INTO OPTIONS TO PURCHASE PROPERTIES IN THE NEWELL CREEK, LOWER TUALATIN RIVER HEADWATERS, FOREST PARK, AND JOHNSON CREEK TARGET AREAS, AND INCLUDING A PROPERTY IN THE FOREST PARK TARGET AREA SUBJECT TO UNUSUAL CIRCUMSTANCES, UNDER THE PROPOSED 2006 NATURAL AREAS BOND MEASURE IN ACCORD WITH THE OPEN SPACES IMPLEMENTATION WORK PLAN.

Date: August 15, 2006

Prepared by: William Eadie
Hillary Wilton

BACKGROUND

Metro staff was directed by Metro Council on September 29, 2005 through Resolution No. 05-3612, "For the Purpose of Stating an Intent to Submit to the Voters the Question of the Establishment of a Funding Measure to Support Natural Area and Water Quality Protection and Establishing a Blue Ribbon Committee, and Setting Forth the Official Intent of the Metro Council to Reimburse Certain Expenditures Out of the Proceeds of Obligations to be Issued in Connection with the Regional Parks and Greenspaces Program," to obtain options to purchase specific properties approved by Council, as part of the preliminary work for the 2006 Natural Areas Bond Measure. As part of the FY 2006-07 Adopted Budget, the Metro Council approved spending up to \$100,000 for the purchase of options or as earnest money in preparation for the 2006 Natural Areas Bond Measure. As part of Resolution No. 06-3687, "For the Purpose of Authorizing the Chief Operating Officer to Enter Into Options to Purchase Property Under the 1995 Open Spaces Bond Measure and Proposed 2006 Natural Areas Bond Measure in Accord With the Open Spaces Implementation Work Plan and Providing Funding," Metro Council approved spending for the purchase of options or as earnest money in preparation for the 2006 Natural Areas Bond Measure.

Metro staff has identified opportunities to enter into purchase and sale agreements to acquire property in the proposed 2006 Natural Areas Bond Measure Target Areas, conditioned upon passage of the 2006 Natural Areas Bond Measure, Metro Council approval and funding to provide earnest money for these opportunities. Council approval is necessary to enter into these agreements.

NEWELL CREEK CANYON PROPERTY

Newell Creek is the major tributary to Abernethy Creek. Newell Creek Canyon is a Target Area identified in the 1995 Opens Spaces Bond Measure, and Abernethy Creek is a Target Area identified in the 2006 Natural Areas Bond Measure.

Staff has identified a 12.77-acre parcel that is located along the west side of Newell Creek Canyon and adjacent to Beaver Creek Road. Metro owns adjacent land to the north, and the City of Oregon City owns adjacent land to the east. The property is currently improved with an apartment complex. The owners of this property are in financial distress and are looking to refinance their debt service. Due to recent land movement in the canyon, a number of apartment buildings situated on approximately 6.0 acres of the property must be razed and removed.

The owners will agree to sell the six acres to Metro for appraised value. They will demolish and remove all building and parking lot improvements and will re-grade the surface to Metro's satisfaction. They will

also agree to grant Metro a public access easement through the remaining apartment development so that Metro can utilize a portion of the six acres to provide a future public trailhead for Newell Creek Canyon.

LOWER TUALATIN RIVER HEADWATERS PROPERTY

Watersheds in the southwest Chehalem Mountains retain significant wildlife habitat value, and acquisition of riparian lands within these headwaters areas will safeguard water quality in the lower Tualatin River Basin. The Lower Tualatin Headwaters is a Target Area identified in the 2006 Natural Areas Bond Measure.

Staff has identified a 68.25-acre property located along SW Hillsboro Highway in Scholls. Approximately half of this property lies within the 100-year floodplain and has over 2,000 feet of frontage along both sides of the Tualatin River. The remainder of the property consists of forested slopes, and there is a dilapidated house situated on an upper terrace along SW Hillboro Highway.

The site is adjacent to the west side of Metro's Gotter Prairie Natural Area (GPNA) and adjacent to another 44.19-acre site recently optioned by Metro. The floodplain on this property has exceptional native vegetation communities. In fact, Metro mimicked much of this plant community in portions of the Gotter Prairie restoration. Taken together with the previously optioned 44.19-acre parcel, these two properties will add over 112 acres to Metro's 114-acre Gotter Prairie Natural Area.

Acquiring this site will support several key goals of the 2006 Natural Areas Bond Measure by expanding the core area of protected habitat associated within the GPNA, protecting declining native oak habitat, and providing broader restoration opportunities such as expanded seasonal flooding to support a state-sensitive northern red-legged frog (*Rana aurora aurora*) population which breeds at the GPNA.

This acquisition is strongly supported by the Tualatin Riverkeepers.

FOREST PARK PROPERTY

Forest Park is the largest and most ecologically intact natural area in the metropolitan region and is considered by many to be the "crown jewel" of the region's natural area network. Forest Park is a Target Area identified in the 2006 Natural Areas Bond Measure.

Staff has previously identified a 57.5-acre parcel that is located along NW Newberry Road. This parcel is currently improved with two single-family residences clustered near Newberry Road with the remainder of the property containing a combination of open meadows and mixed coniferous and deciduous forest. The landowners are ready to place this property on the market for sale.

The Trust For Public Land (TPL) has agreed to provide the necessary funding to complete the initial acquisition of this property in anticipation of the potential passage of the 2006 Natural Area Bond Measure and has signed an option with the landowner. In the event of the passage of the 2006 Natural Area Bond Measure, the Trust has indicated its willingness to sell 52.5 acres of the entire 57.5-acre parcel to Metro at appraised value. On June 15, 2006 via Resolution 06-3708, "For the Purpose of Authorizing the Chief Operating Officer to Enter into Options to Purchase Property Under the Proposed 2006 Natural Areas Bond Measure in Accord with the Open Spaces Implementation Work Plan," Metro Council approved the purchase of 52.5 acres of this site from the TPL at appraised market value.

Subsequently, the Trust has had the entire property appraised and is now willing to sell the entire 57.5-acre property to Metro. The real estate appraisal of this property was based upon an extraordinary assumption that constitutes an "unusual circumstance" requiring the specific approval of the Metro Council, as set forth in the Open Spaces Implementation Work Plan.

One of the unique things about this property is that there are two single-family homes located on a single tax lot that predate land use regulations. Consequently, the owner of the property has a grandfathered right to replace each of the homes with newer homes if so desired. In fact, the landowners believe that they have a potential Measure 37 claim for a larger number of homesites but are not interested in pursuing that path, preferring to work with TPL and Metro to preserve the natural area features of the property.

The landowners intended to market the property as two potential tax lots, availing themselves of a Multnomah County code section that provides for a "lot of exception" partition process. They had already gone so far as to go through a preapplication meeting with the county planner to satisfy themselves that a new owner would indeed be able to complete the lot of exception.

In appraising the property, both the appraiser and review appraiser were aware of the "lot of exception" process and valued the property on this basis. However, since this assumption would have a substantial impact on value, they were required to call it out in the report as an "extraordinary assumption".

One of the existing structures on this property is the original homestead, which is quite old and in poor condition, and in the appraiser's opinion, would likely be torn down and replaced. In the event that TPL and Metro did not purchase this property, a private buyer would most likely do just that and relocate the home farther back from the road nearer the natural area portion of the property.

This acquisition is strongly supported by the Friends of Forest Park and the City of Portland.

FOREST PARK REGIONAL TRAILHEAD

Recreational use of Forest Park has grown dramatically over the years; it will continue to grow as the population increases. Lack of parking and trailhead amenities to provide access to this regional natural area is already a significant problem. Staff has identified a 2-acre parcel on NW St Helens Rd., adjacent to property proposed for a regional trailhead to Forest Park, (known as the PGE property). Ownership of this additional acreage will solidify the capacity for improving the site as a major trailhead. It will ensure adequate parking and facilities can be accommodated and facilitate an improved trail design for linkage with existing Forest Park trails currently challenged by steep slopes.

The site is also home to many Oregon white oak and Pacific madrones and is traversed by a drainage of the Willamette River watershed.

This acquisition is strongly supported by Friends of Forest Park, the City of Portland and the extensive community who utilize this resource.

JOHNSON CREEK

The City of Gresham referred this property to Metro. It is an opportunity to protect from development a 19-acre parcel with extensive Johnson Creek frontage and adjacent to the Springwater Trail. The site at SE 252nd is in the Springwater Plan District, City of Gresham's newest community. It contains a healthy habitat area along the creek frontage and the alignment of the planned Village Centre Trail, identified in the Springwater Community Plan.

The Oregon Department of Fish and Wildlife Watershed Action Plan Team have identified the site as a priority, for its water quality resource qualities and best existing conditions along Johnson Creek. The area around the creek is home to a large stand of cedars; the upland area has been used for horse grazing and will require restoration. There is a single-family residence and horse barn on the site along 252nd Avenue.

Funding for acquisition of the parcel has been identified in future System Development Credits from the Springwater Plan District, however access to these funds is not anticipated until 2008 – 2010. Metro proposes to fund the acquisition with 2006 Natural Areas Bond Measure funds until SDC funds are available. The City of Gresham has agreed to acquire the parcel from Metro when funds are available, and not later than 5 years from the Closing date. In the interim period City of Gresham will manage the parcel the natural area of the parcel, while Metro will retain management of the residence and barn, currently leased to private parties.

Acquiring this parcel represents a unique opportunity to leverage the availability of 2006 Natural Areas Bond Measure funds to protect important natural resources and water quality, before other funding sources are available.

Details of these options are outlined in Exhibits A and B of the Resolution.

ANALYSIS/INFORMATION

1. Known Opposition

None known.

2. Legal Antecedents

Resolution No. 06-3672B, “For the Purpose of Submitting to the Voters of the Metro Area a General Obligation Bond Indebtedness in the Amount of \$227.4 Million to Fund Natural Area Acquisitions and Water Quality Protection”, adopted on March 9, 2006.

Resolution No. 05-3612, “For the Purpose of Stating an Intent to Submit to the Voters the Question of the Establishment of a Funding Measure to Support Natural Area and Water Quality Protection and Establishing a Blue Ribbon Committee; and Setting Forth the Official Intent of the Metro Council to Reimburse Certain Expenditures Out of the Proceeds of Obligations to be Issued in Connection with the Regional Parks and Greenspaces Program”, adopted on September 29, 2005.

Unusual circumstances as defined in The Open Spaces Implementation Work Plan, adopted by the Metro Council via Resolution 95-2228A (“For the Purpose of Authorizing the Executive Officer to Purchase Property With Accepted Acquisition Guidelines as Outlined in the Open Space Implementation Work Plan”), as amended by Resolution 96-2424 require Council approval prior to acquisition.

Resolution No. 06-3708, “For the Purpose of Authorizing the Chief Operating Officer to Enter into Options to Purchase Property Under the Proposed 2006 Natural Areas Bond Measure in accord with the Open Spaces Implementation Work Plan”, adopted on June 15, 2006.

Resolution No. 06-3719A, “For the Purpose of Authorizing the Chief Operating Officer to Enter into Options to Purchase Properties in the Fanno Creek, Abernethy Creek, Rock Creek and Westside Trail Target Areas”, adopted on July 13, 2006.

3. Anticipated Effects

Metro will enter into Purchase and Sale Agreements for properties as identified on Exhibit A.

4. Budget Impacts

As part of Resolution No. 06-3687, "For the Purpose of Authorizing the Chief Operating Officer to Enter into Options to Purchase Property Under the Proposed 2006 Natural Areas Bond Measure in Accord with the Open Spaces Implementation Work Plan," adopted on May 11, 2006, Metro Council approved spending for the purchase of options or as earnest money in preparation for the 2006 Natural Areas Bond Measure.

In the 2006-07 Adopted Budget, the Metro Council designated \$100,000 in the General Fund toward the purchase of options and to use as earnest money on properties that would be purchased upon passage of the 2006 Natural Areas Bond Measure.

RECOMMENDED ACTION

Staff recommends the adoption of Resolution No. 06-3720.