BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ENTERING AN ORDER)	Resolution No. 07-3775
RELATING TO THE NANCY J. ROUNSEFELL,)	
TRUSTEE OF JAMES L. ROUNSEFELL AND)	Introduced by Chief Operating Officer
NANCY J. ROUNSEFELL CLAIM FOR)	Michael Jordan with the concurrence of
COMPENSATION UNDER ORS 197.352)	Council President David Bragdon
(MEASURE 37))	-

WHEREAS, Nancy J. Rounsefell, Trustee for the James L. Rounsefell and Nancy J. Rounsefell
Trust, filed a claim for compensation under ORS 197.352 (Measure 37) contending that Metro regulations
had reduced the fair market value of property they own in the city of Damascus; and

WHEREAS, the Chief Operating Officer ("COO") reviewed the claim and submitted reports to the Metro Council, pursuant to section 2.21.040 of the Metro Code, recommending denial of the claim for the reason that the Metro regulation that is the basis for the claim did not reduce the fair market value of the claimant's property; and

WHEREAS, the Metro Council held a public hearing on the claim on February 15, 2007, and considered information presented at the hearing; now, therefore

BE IT RESOLVED that the Metro Council

- 1. Enters Order 07-019, attached to this resolution as Exhibit A, which denies the claim for compensation.
- 2. Directs the COO to send a copy of Order No. 07-019, with Exhibit A attached, to the claimant, persons who participated in the public hearing on the claim, Clackamas County and the Oregon Department of Administrative Services. The COO shall also post the order and Exhibit A at the Metro website.

ADOPTED by the Metro Council this 15th day of February, 2007

David Bragdon, Council President

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METRO Council

Approved as to form:

Daniel B. Cooper, Metro Attorney

Page 1 - Resolution No. 07-3775 m:\attorney\confidential\7.2.2.16.51\07-3775.001 OMA/RPB/kvw (01/31/07)

Exhibit A to Resolution No. 07-3775

Order No. 07-019

RELATING TO THE NANCY J. ROUNSEFELL, TRUSTEEE FOR THE JAMES L. ROUNSEFELL AND NANCY J. ROUNSEFELL CLAIM FOR COMPENSATION UNDER ORS 197.352 (MEASURE 37)

Claimant:

Nancy J. Rounsefell, Trustee for the James L. Rounsefell and Nancy J. Rounsefell Trust

Property:

22515 SE Hoffmeister Road, Damascus, Oregon;

Township 2S, Range 3E, Section 3BC, Tax Lot 0100 (map attached)

Claim:

Temporary 20-acre minimum size for creation of new lots and parcels in Title 11 of the

Urban Growth Management Functional Plan has reduced the value of the claimant's

land.

Claimant submitted the claim to Metro pursuant to ORS 197.352 (Measure 37). This order is based upon materials submitted by the claimant and the reports prepared by the Chief Operating Officer ("COO") prepared pursuant to section 2.21.040.

The Metro Council considered the claim at a public hearing on February 15, 2007.

IT IS ORDERED THAT:

The claim of Nancy J. Rounsefell, Trustee for the James L. Rounsefell and Nancy J. Rounsefell Trust for compensation be denied because it does not qualify for compensation for reasons set forth in the reports of the COO.

ENTERED this 15th day of February, 2007.

David Bragdon, Council President

Approved as to form:

Daniel B. Cooper Metro Atterney

Officially Approved to the Council State of the Cou

CLAIM FOR COMPENSATION

UNDER BALLOT MEASURE 37 AND METRO CODE CHAPTER 2.21

REPORT OF THE METRO CHIEF OPERATING OFFICER

In Consideration of Council Order No. 07-019 For the Purpose of Entering an Order Relating to the Measure 37 Claim of Nancy J. Rounsefell, Trustee of the James L. Rounsefell Trust and the Nancy J. Rounsefell Trust

January 23, 2007

METRO CLAIM NUMBER: Claim No. 07-019

NAME OF CLAIMANT: Nancy J. Rounsefell

MAILING ADDRESS: c/o Wendy Burns

> Burns and Olson Realtors, Inc. 20500 SE Highway 212 Damascus, OR 97089

PROPERTY LOCATION: 22515 SE Hoffmeister Rd.

Damascus, OR 97089

LEGAL DESCRIPTION: Township 2 South, Range 3 East

Section 3BC, Tax lot 0100¹

DATE OF CLAIM: December 1, 2006

CLAIM I.

Claimant Nancy J. Rounsefell seeks compensation in the amount of \$2,219,250 for a claimed reduction in fair market value (FMV) of property owned by the claimant as a result of enforcement of Metro Code Section 3.07.1110 C of Title 11 (Interim Protection of Areas Brought into the Urban Growth Boundary) and Metro Ordinance 02-969B (For the Purpose of Amending the Metro Urban Growth Boundary, the Regional Framework Plan and the Metro Code in Order to Increase the Capacity of the Boundary to Accommodate Population Growth to the Year 2022). In lieu of compensation, claimant seeks a waiver of those regulations so claimant can apply to the City of Damascus to divide the 18.41-acre subject property into residential lots of unspecified lot size.

The Chief Operating Officer (COO) sent notice of date, time and location of the public hearing on this claim before the Metro Council on January 25, 2007. The notice indicated that a copy of this report is available upon request and that the report is posted on Metro's website at www.metro-region.org.

SUMMARY OF COO RECOMMENDATION

The COO recommends that the Metro Council deny the claim for the reasons explained in section IV of this report. The facts and analysis indicate that Metro's action to bring claimant's land into the Urban

Resolution No. 07-3775: Report of the Chief Operating Officer

Page 1 of 5

¹ The Rounsefell Claim also includes a separate .9-acre tax lot with an existing structure. Since both Claimant and Metro agree that this tax lot has not been adversely affected by Metro's action, we are not including it in this report.

Growth Boundary (UGB), designate it Inner Neighborhood (allowing high-density residential development), and applying a temporary 20-acre minimum lot size while planning is completed did not reduce the fair market value of claimant's property.

III TIMELINESS OF CLAIM

ORS 197.352(5) requires that a written demand for compensation be made:

- 1. For claims arising from a land use regulation enacted *prior* to the effective date of Measure 37 (December 2, 2004), within two years of that date, or of the date a public entity applies the regulation to the property as an approval criterion in response to an application submitted by the owner, whichever is later; or
- 2. For claims arising from a land use regulation enacted *after* the effective date of Measure 37 (December 2, 2004), within two years of the enactment of the regulation, or of the date the owner of the property submits a land use application for the property in which the regulation is an approval criterion, whichever is later.

Findings of Fact

The claimant submitted this claim on December 1, 2006. The claim identifies Metro's Urban Growth Management Functional Plan's temporary 20-acre minimum lot size requirement as the basis of the claim. It is assumed herein that claimant is referring to Metro Code section 3.07.1110 C, and Metro Ordinance 02-969B as the basis of the claim.

Metro Council applied the regulation to the claimant's property on December 5, 2002 (effective March 5, 2003), by Ordinance No. 02-969B, prior to the effective date of Measure 37 (December 2, 2004). This ordinance added 18,638 acres to the Urban Growth Boundary, primarily in the Damascus urban expansion area, that includes the claimant's property. This ordinance also designated the claimant's property as Inner Neighborhood.

Conclusions of Law

Metro adopted the regulation that gives rise to this claim prior to the effective date of Measure 37, and claimant filed the claim within two years of the effective date of Measure 37. The claim, therefore, is timely.

IV. ANALYSIS OF CLAIM

1. Ownership

Metro Code section 2.22.020(c) defines "owner" to mean the owner of the property or any interest therein. "Owner" includes all persons or entities that share ownership of a property.

Findings of Fact

The claimant has provided a preliminary title report from Pacific Northwest Title, dated November 28, 2006, which names Nancy J. Rounsefell as Trustee of the trust that owns the subject property. Attachment 1 is a site map of the subject property (ATTACHMENT 1). The subject property has no improvements.

Conclusions of Law

The claimant, Nancy J. Rounsefell, is owner of the subject property as defined in the Metro Code.

2. Zoning History

According to claimant, the subject property was zoned R30 in 1973 and was subsequently zoned RRFF-5 in 1975/76. The subject property carried this same RRFF-5 zoning at the time of its annexation into the

UGB. The RRFF-5 zoning designation allowed minimum lot sizes of five acres with one residence per lot.

3. Applicability of a Metro Functional Plan Requirement

Findings of Fact

In 2002, Metro Council expanded the UGB by adopting Ordinance No. 02-969B, including the claimants' property in the UGB expansion area.

Section 3.07.1110 C of Metro's Code prohibits any division of land into lots or parcels smaller than 20 acres, except for public schools or other urban services, pending adoption of urban comprehensive plan designations and zoning.

Conclusions of Law

Section 3.07.1110 C of the Metro Code applies to the subject property and became applicable after the claimant acquired the property. Thus, the section did not apply to the subject property at the time claimant acquired it. The section does not allow the claimants to partition or subdivide their 18.41-acre property until the City of Damascus adopts its comprehensive plan.

4. Effect of Functional Plan Requirements on Fair Market Value

Findings of Fact

Section 2.21.040(d)(5) of the Metro Code requires the Chief Operating Officer (COO) to determine whether the temporary 20-acre minimum size for the creation of new lots or parcels applicable to territory newly added to the UGB has reduced the value of claimant's land. The COO's conclusion is based upon the analysis of the effect of Metro's action contained in ATTACHMENT 2 (Metro Memorandum to Ray Valone and Richard Benner from Sonny Conder and Karen Hohndel dated January 25, 2007 (Conder Memo)).

Claimant has submitted a market analysis with the assertion that the temporary 20-acre minimum size has reduced the value of their property by \$2,219,250. The market analysis states that only one of the two tax lots that comprise the subject property suffers a loss in value (lot 100, 18.41 acres). The analysis states that tax lot 800 (.9-acres) suffers no loss since it is already a legal lot of record with an existing house.

Claimant's market analysis assumes that, given the lack of sewer service, tax lot 100 has the potential for 18 buildable lots of one acre each. The analysis states that one-acre lots would be of sufficient size to support a septic system.

Claimants assert the following diminution in value attributable to Metro regulations:

Current FMV subject to regulation (tax lot 100 only):

Land: \$1,380,750

Improvements: \$ -

Current FMV: \$1,380,750

Assertion of potential FMV assuming 18 buildable lots:

18 new lots FMV: \$4,500,000 Less development costs: \$(900,000)

Potential net FMV: \$3,600,000

Claimed reduction in FMV: \$2,219,250

Resolution No. 07-3775: Report of the Chief Operating Officer

Page 3 of 5

The Conder Memo analyzes the subject property FMV, using two different methods for determining the effect of Metro's action on the value of claimant's property:

A. "Comparable Sales" Method

This method compares the value of the property in its current regulatory setting with its value today as though Metro's action had not happened, using transactions involving comparable properties in both "before" and "after" scenarios. Under the "before" scenario, the property would be outside the UGB with the zoning that applied at the time of the application of Metro's regulation: 18.41-acres (tax lot 100 only) zoned RRFF-5 (Rural Residential-Farm/Forest, five acre minimum lot size). Given these zoning requirements, claimant, in the absence of Metro's regulation, could have obtained approval to divide their 18.41-acre property into a maximum of three lots. Each of the three lots would be eligible for one single-family dwelling.

Under the "after" scenario (current regulatory setting), the land lies within the UGB. The property is designated Inner Neighborhood. The property is subject to a temporary 20-acre minimum lot size to preserve the status quo while the City of Damascus completes the comprehensive planning necessary to allow urbanization of the previously rural (outside the UGB) land. The comparable sales method assumes claimant will eventually be able to use the property for high-density residential development (ranging from 74 to 110 residential lots on the buildable portions of the subject property).

Table 4 of the Condor Memo compares today's value of the property before and after Metro's action, adjusting in both cases for costs of development and limitations on development of the site that a prudent investor would take into account. The table shows that the FMV of the property under existing regulations greatly exceeds the value of the property under RRFF-5 zoning outside the UGB. The analysis using this methodology indicates that the current regulatory setting has not reduced the FMV of the property. In fact, the analysis indicates that Metro's actions have increased the property's FMV.

B. Alternative Method Using Time Trend Data Suggested by Plantinga/Jaeger

The Condor Memo uses time-series data to determine whether the application of Metro regulations to the property reduced its value. The data show values before and after Metro's inclusion of the property in the UGB and application of Metro's regulations. The data are displayed in Table 3 of the memo. There is no indication from the data that Metro's regulations reduced the value of the property. The data show that the property continued to increase in value after March 5, 2003, the date the regulations became applicable to the property. Figure A of the memo depicts the data graphically.

Conclusions of Law

The comparable sales method compares the value of similarly situated properties before and after the application of Metro's regulations. The Plantinga-Jaeger method, as applied in this case, measures the assessor's real market value of the property before and after Metro's March 5, 2003 action. The Plantinga-Jaeger method provides a clearer and more accurate answer to the question posed by Measure 37: did Metro's action reduce the FMV of the subject property? Application of the method shows that the FMV of the subject property continued to rise after Metro included it in the UGB with the Inner Neighborhood and Corridor designations and the temporary 20-acre minimum lot size.

Property value data indicate that Metro's action to bring claimants' land into the UGB, designate it Inner Neighborhood (allowing high-density residential development), and apply a temporary 20-acre minimum lot size while planning is completed did not reduce the FMV of their property.

5. Exemptions under ORS 197.352(3)

Findings of Fact

Section 3.07.1110 C of the Metro Code does not restrict or prohibit a public nuisance, the selling of pornography or nude dancing, is not intended to protect public health or safety, and is not required to comply with federal law.

Conclusions of Law

Section 3.07.1110 C of the Metro Code is not exempt from Measure 37 under ORS 197.352(3).

6. Relief for Claimant

Findings of Fact

The Metro Council has appropriated no funds for compensation of claims under Measure 37. Waiver of Metro Code Section 3.07.1110 C to the subject property would allow the claimant to apply to the City of Damascus to divide the subject property into lots of unspecified size and to develop a single family dwelling on each lot. The effect of development as proposed by the claimant will be to reduce the residential capacity of the City of Damascus and of the UGB. It would also make provision of urban services less efficient and more complicated. Finally, it would undermine the planning now underway by the City of Damascus to create a complete and livable community.

Conclusions of Law

Based on the record, the claimants have not established that they are entitled to relief in the form of compensation or waiver of the interim 20-acre minimum lot size requirement under Metro Code Section 3.07.1110 C.

Recommendation of the Chief Operating Officer

The Metro Council should deny the Rounsefell claim for the reason that the Metro Code Section 3.07.1110 C and Metro Council's Ordinance No. 02-969B did not reduce the value of the subject property.

ATTACHMENTS TO THE REPORT OF THE CHIEF OPERATING OFFICER

Attachment 1: Site Map of Subject Property

Attachment 2: Metro Memorandum to Ray Valone and Richard Benner from Sonny Conder and Karen Hohndel, "Valuation Report on the Rounsefell Measure 37 Claim," dated January 25, 2007

Attachment 3: Sample Area of 2004-2005 Sales Data for Damascus UGB Expansion Area and One Mile Buffer, Clackamas County, OR

Attachment 4: Nancy J. Rounsefell Measure 37 Claim Submittal to Metro

Resolution No. 07-3775: Report of the Chief Operating Officer

Page 5 of 5



Project Date: Apr 26, 2006 Plot time: Jan 25, 2007

January 24, 2007

To: Ray Valone

Richard Benner

From: Sonny Conder

Karen Hohndel

Subject: Valuation Report on the Rounsefell Measure 37 Claim

Conclusion:

Per your request we have conducted a valuation analysis of the Rounsefell Measure 37 Claim. The Metro designation of 'Inner Neighborhood' applies to the Rounsefell Claim. We conclude, using the comparable sales method of determining possible reduction in value that the Metro action of including the 18.41-acre¹ property inside the urban growth boundary (UGB), designating it 'Inner Neighborhood' and imposing a temporary 20-acre minimum lot size for development did not produce a material loss of value for the subject property². In all likelihood, the action produced an increase in value for the claimant's property.

Using a time series variation of the Plantinga-Jaeger method of determining property value loss due to regulation also indicates no loss of value for the 18.41-acre parcel. This conclusion rests on the observation that the assessor's market value for that particular property has continued to increase since the Metro 2003 regulation. Moreover, the entire class of comparably sized RRFF-5 acre lot size designated parcels within the expansion area has continued to increase since the Metro 2003 regulation.

The Plantinga-Jaeger method as applied in this case measures the value of the property before and after Metro's action of March 5, 2003. The comparable sales method compares today's value of similarly situated properties under current regulations with today's value under the regulations in place before Metro's action. The Plantinga-Jaeger method provides a more clear and accurate answer to the question posed by Measure 37: Did Metro's action reduce the fair market value (FMV) of the Rounsefell property? Application of the method shows that the FMV of the Rounsefell property continued to rise after Metro included it in the UGB with the 'Inner

¹ The Rounsefell Claim also includes a .9-acre separate tax lot with an existing structure. Since both Claimant and Metro agree that this tax lot has not been adversely affected by Metro's action, we are not including it in the valuation report.

² We use the term "material" in the accounting/auditing sense that given the statistical variability inherent in the data there is no difference between two measurements of land value.

Resolution Number 07-3775 Attachment 2 to COO Report

Neighborhood' designation and the temporary 20-acre minimum lot size. Thus, the Metro Council should deny the Rounsefell claim for compensation or waiver.

We consider the time trend and Plantinga – Jaeger methods to be consistent approaches in determining whether a claimant has experienced a property value loss due to a particular government regulation. As we have noted elsewhere, the comparative sales method yields an estimate of what a particular property owner may gain, not an estimate of what they have lost.

Conceptual Understanding for Basis of Property Value Analysis:

We understand the present Measure 37 valuation issue to consist of making two property value estimates. These are:

- 1. Estimate the fair market value of the property subject to the regulation that the claimant contends has reduced the value of his property.
- 2. Estimate the fair market value of the property today as though it were subject to the regulations in place prior to the date Metro first applied the regulation to the claimant's property.

Metro Ordinance No. 02-969B applied a set of new regulations to the claimant's property. First, the ordinance brought the claimant's property into the region's UGB, making the property eligible for urban residential densities on the parcel rather than rural low-density development. The entire 18.41 acre parcel was designated 'Inner Neighborhood', allowing residential use on the property. Second, the ordinance applied a temporary 20-acre minimum lot size to protect the status quo while local governments complete amendments to comprehensive plans, scheduled for completion in 2008, to allow urban development. Within the overall framework of this land use designation, any particular property may have a substantial range of development types and lot sizes. Implicit in this design type designation is the availability of urban level capital facilities including sanitary sewers, storm water retention and management, water distribution, streets, roads, parks and other infrastructure and services associated with urban living. All development is assumed to occur in compliance with all health and safety regulations.

The default land use at the time of Metro regulatory action was the Clackamas County designation of RRFF-5 on the 18.41-acre parcel. This land use designation is a rural designation allowing one dwelling unit per 5 acres. Most significant is that the reference default land use must be outside the present UGB in a rural setting. While seeming to be a subtle distinction, the requirement of a rural setting outside the UGB is conceptually pivotal to the valuation. To use RRFF-5 equivalent land inside the UGB as a basis for valuation includes the property value increasing amenity effects of urban services and infrastructure. It is logically contradictory to argue that inclusion inside the UGB and designation of the land for urban purposes has reduced a property's value but to include those very effects in the estimate of the property value without the subject action.

Alternative Method of Computing Property Value Loss Resulting From Regulation

Estimating loss of property value using the usual appraisal method of "comparative sales" has been the subject of substantial criticism. Andrew Plantinga and William Jaeger³, economists at OSU, have written papers pointing out that using the method of comparative sales does not compute the loss due to regulation. Rather, the estimated "value loss" is actually the gain resulting from obtaining an exemption to the general rule. To better understand their arguments, we may think of the comparative sales method of determining an economic loss as equivalent to determining the value of issuing someone a special license or franchise to carry out an economically valuable function that others may not do. For instance, licenses to operate taxicabs in New York are seldom issued and in great demand. As a result, the license itself has acquired substantial economic value. An example closer to home is the value of an Oregon Liquor License prior to more liberal issuing standards in the 1980's. In the 1950's through roughly the 1970's, an Oregon Liquor License for a restaurant or bar vastly increased the property value of the establishment that had one. Planting aand Jaeger argue that the value of the property hinges on scarcity resulting from regulation. If everyone had a taxicab or liquor license, they would have no value. From an economic perspective, using a method that really measures value gained from regulation is not the same as determining economic loss resulting from regulation.

Plantinga and Jaeger go on to suggest an economically appropriate measure of loss resulting from subsequent land use regulation. Their method is grounded in the well-established and tested Theory of Land Rent. Simplified a bit, the Theory of Land Rent holds that the value of land at any particular time is the future net profit from the land used in its most efficient allowable use. The market also adjusts (discount factor) this value to account for time and uncertainty as to future uses. What this means is that the original sales price incorporates future expectations about how the land might be used. If we take the original sales price and bring it up to the current date by using an appropriate price index, we are able to measure in today's prices what the land was worth when it was purchased under the original regulatory requirements.

As Metro's regulatory action was taken in 2003, we have actual time series data to determine whether the subject property experienced a loss of value after Metro's action. Consequently, we need not index the original sales price, as we can observe whether the value actually decreased or not. We are able to make these observations for the particular property and for the entire class of subject properties within the Damascus expansion area. In essence, the simplest approach to answering the question of whether a property lost value as a result of Metro's regulation is to measure whether the property value decreased following Metro's action.

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³ Andrew Plantinga, *Measuring Compensation Under Measure 37: An Economist's Perspective*, Dec. 2004, 15 pages. (Available at OSU Department of Agricultural and Resource Economics, URL: plantinga@oregonstate.edu). William K. Jaeger, *The Effects of Land Use Regulations of Land Prices*, Oct. 2005, 38 pages. (Available at OSU Department of Agricultural and Resource Economics, URL: wjaeger@oregonstate.edu). Also: William K Jaeger, *The Effects of Land-Use Regulations on Property Values*, **Environmental Law**, Vol. 36:105, pp. 105 – 127, Andrew J. Plantinga, *et. al.*, *The effects of potential land development on agricultural land prices*, **Journal of Urban Economics**, 52, (2002), pp. 561 – 581. and Sonny Conder and Karen Hohndel, *Measure 37: Compensating wipeouts or insuring windfalls?*, **Oregon Planners' Journal**, Vol. 23, No 1. Dec. – Jan 2005. pp. 6 – 9.

This method allows a consistent computation of property loss due to subsequent regulatory changes. At the same time it avoids awarding particular property owners a bonus that was not anticipated in the original purchase price. Owners should be compensated for what they lost due to the application of Metro's regulations. They are not awarded an extra benefit owing to unanticipated growth, infrastructure investment or regulatory changes irrespective of any Metro changes.

Property Valuation Analysis Procedure

Our property valuation analysis procedure consists of the following steps.

- Briefly describe the property and make a prudent assessment of development limitations to establish a likely range of development capacity under both 'Inner Neighborhood', and RRFF-5, assuming health and safety regulations are enforced.
- Estimate value of property based on recent sales (2004,2005,2006) of lots and existing properties inside the Damascus expansion area of 'Inner Neighborhood' development configurations including a 10-year discount factor for lag time in service provision.
- Based on recent sales (2005) of property in a buffer zone extending 1 mile outside the present UGB within Clackamas County, determine the value of residential property on lots of 10 to 25 acres in size. This procedure establishes a reasonable range of values for residential properties of a RRFF-5 configuration in a rural setting.
- Provide an alternative determination of loss of value of the Rounsefell property based on time series before and after Metro's regulatory action.
- Provide and compare estimates of the value of the subject property as of 2006 with Metro's 'Inner Neighborhood' designation versus Clackamas County's RRFF-5.

Rounsefell Property Description

The subject property consists of 18.41 acres along the north side of SE Hoffmeister Road, east of SE 222nd Drive in the city of Damascus. Clackamas County Assessor data show it as an 18.41-acre parcel in forestry/agriculture use with no improvements. Assessor market value as of 2006 is \$220,756. Visual inspection indicates the parcel is sloping gently to the northwest with a gain of 40 feet from south to north. Until recently the parcel was used as a tree farm and numerous small trees remain unharvested. The land in general commands an excellent view toward Mt. Hood and may be regarded a view property for residential purposes. No visible impediments to development are apparent.

It is not in our professional capacity to assert with authority any definitive estimate of what the site limitations are, but rather to reflect what any prudent property investor must consider when pricing raw land. This holds true for both Metro's 'Inner Neighborhood' and the default use of RRFF-5.

Land Use Capacity Estimates – 18.41 Parcel as 'Inner Neighborhood' and as RRFF-5

As noted above the Rounsefell property is in Metro's 'Inner Neighborhood' designation. This designation allows a wide range of residential densities more limited by market and site

conditions than regulation. The market rather than site impose limitations on the Rounsefell property. We estimate that the property will be developed within 10 years as middle to upper income value single family residential, similar to present Happy Valley development with a density of 4-6 units per acre.

Using the RRFF-5 Clackamas County land use designation in effect at the time of Metro's UGB action, we assume that the property can be further subdivided into 3 additional 5 acre plus lots. The 18.41-acre size leaves the property about 1.5 acre short of qualifying for 4 lots.

Current Value Estimate of 'Inner Neighborhood' Land in Damascus Expansion Area

In order to establish a reasonable range of lot values for developing urban areas with infrastructure and nearby urban services, we evaluated all recent sales (year 2005) of land and lots within the Damascus UGB expansion area. As detailed in relevant data file and confirmed by the Clackamas County Assessor's office, currently one area is under development. It consists of 38 acres that was included in the expansion area and annexed to Happy Valley. Data indicate that 152 lots of 7,000 – 10,000 square feet have been sold for \$22.6 million for an average of \$149,000 per lot. The lot price range was from \$127,000 to \$175,000. The lots in question are ready to build lots with complete urban services inside the city of Happy Valley. They were also designated 'Inner Neighborhood' when included within the UGB and subsequently zoned to R10 by Happy Valley.

Since these lots were located in the urbanized, extreme western portion of the expansion area, we also examined nearby recent developments closer to the Rounsefell property. To establish the range of relevant property values we selected the 27 developed tax lots immediately south of the Rounsefell property. Relevant summary results are in Table 1 below.

Table 1: Summary Property Value Data – Damascus Area 'Inner Neighborhood' Designation, SE Donna Circle and 222nd / Hoffmeister Road Intersection

Average Lot Size: .89 acre Average Lot Value: \$138,923 Average Total Property Value: \$375,235

Number of Sales: 27

When we adjust for lot size, view amenities and the availability of full urban services, the data support a lot value range of \$125,000 – \$175,000 per buildable lot in 2006 dollars for 'Inner Neighborhood' type development on the subject property.

Current Value Estimate of "5 Acre Minimum Buildable Lots" in the 1 Mile Buffer Area Outside the UGB

To establish the value range for "20 Acre Minimum" size lots with RRFF-5 zoning within the Clackamas County rural area, we selected all residential properties zoned RRFF-5 with known sale dates within the 1 mile zone subject to the Land Conservation and Development

Commission's 20-acre minimum lot size with a lot size of 10 to 25 acres. These comprised 36 properties. Their summary statistics are included below in Table 2.

Table 2: Summary Property Value Data – Clackamas County 1 Mile Buffer RRFF-5
Zoning 10 – 25 Acre Lots with Recent Sales

Average Lot Size: 13.8 acres Median Lot Size: 12.7 acres Average Acre Value: \$22,139 Median Acre Value: \$20,212 Number of Sales: 36

The data suggest that the Rounsefell 2006 raw land value with a 5-acre minimum lot size restriction that limits the property to 3 residential units would be worth \$386,000 to \$423,000.

Alternative Valuation of Rounsefell Property Using the Time Trend Method Suggested by Plantinga and Jaeger.

OSU economists Andrew Plantinga and William Jaeger have challenged the "comparable sales" approach of traditional appraisal methods. They have pointed out that it really measures the value obtained by an exception to the current rule, rather than a measure of economic loss suffered as a result of government land use regulation. Since the subject Metro regulatory change was recent (2003), we have before and after time series data to determine whether the Rounsefell property actually experienced a loss of value after the Metro regulation.

Accordingly, we have tabulated property value data for the entire expansion area from assessor's records for the years 2000 through 2006. We present the data for the Rounsefell 18.41-acre property specifically and for all RRFF-5 designated properties within the expansion area between 10 and 25 acres in size. Table 3 below depicts the results by year.

Table 3: Rounsefell Land Value and Expansion Area Land Values 2000 – 2006

Year	Rounsefell Value per Acre	Average All 10 – 25 Acre RRFF-5
2000	367	7,446
2001	9,110	12,588
2002	9,557	13,599
2003	9,652	13,682
2004	10,130	14,502
2005	10,703	15,563
2006	11,563	16,407

Both the Rounsefell property assessor's market value and the average value of all RRFF-5 tax lots within the study area increase steadily from 2003 through 2006. There is no evidence that Metro's action of including the property within the Urban Growth Boundary and imposing a temporary minimum lot size of 20 acres has reduced property values.

Table 4: Comparison of Estimated Market Value of Raw Land for Inner Neighborhood, and RRFF5 Land Uses

Inner Neighborhood (18.41 acres)

Low Yield (18.41 x 4): 74 DU (dwelling units)

Low Range Lot Value: \$125,000 Development Cost per Lot: \$50,000 Net Raw Land per Lot: \$75,000 Total Raw Land Value (74x75,000): \$5,550,000

Current Market Value for 18.41 acres

Discounted 10 years: \$2,957,000

High Yield (18.41 x 6): 110 DU

High Range Lot Value: \$175,000
Development Cost per Lot: \$50,000
Net Raw Land per Lot: \$125,000
Total Raw Land Value (110x125,000): \$13,750,000

Current Market Value for 18.41 acres

Discounted 10 years: \$7,325,000

Rural Residential (RRFF-5) Acre Minimum

Low Range:

Land Value (3 DU): \$386,000

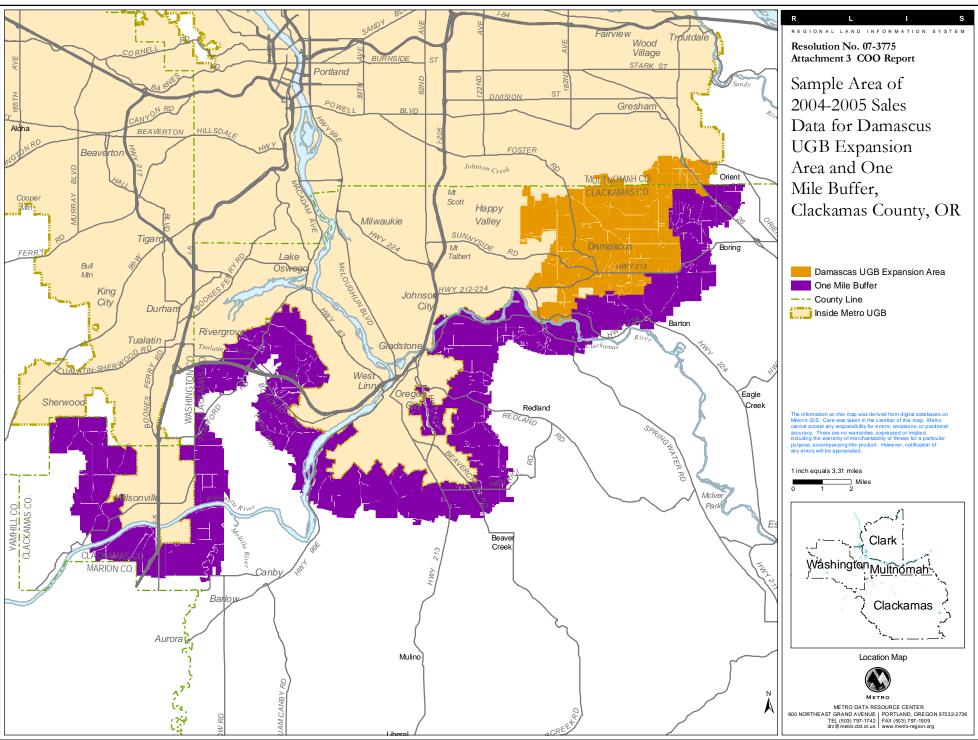
High Range:

Land Value (3 DU): \$423,000

We estimate the current raw land value plus residence of the Rounsefell property with 'Inner Neighborhood' designation to range from \$2,957,000 to \$7,325,000. The same property used as Rural Residential in a rural setting with a 5-acre minimum would yield \$386,000 to \$423,000. In other words, the most optimistic rural valuation falls well below the most pessimistic 'Inner Neighborhood' valuation. Given these results, we would conclude that the 'Inner Neighborhood' designation has not reduced the value of the property. Quite the contrary, it has most likely increased the value.

Moreover, in terms of establishing economic loss, the land values per acre established using the time trend Plantinga-Jaeger method shows land values increasing steadily since 2003. Clearly, under no circumstances has any regulatory change to the Rounsefell property reduced its value. Again, the contrary is the case. Growth, infrastructure investment and regulation necessary for orderly growth have produced increases in property values well in excess of any alternative investment for the Rounsefell property.

⁴ We are assuming the cost of converting raw land to buildable lots will be \$50,000 per lot. This figure includes on site streets, curbs, sidewalks, streetlights, water, sewer, and drainage as well as SDC's for sewer, water, drainage, parks and transportation.





Richard P. Benner Tele: (503) 797-1532 FAX: (503) 797-1792

January 5, 2007

Chris Olson 20500 SE Hwy 212 Boring, Oregon 97009

Re: Nancy Rounsefell Measure 37 Claim with Metro

Dear Mr. or Ms. Olson:

Metro has received Nancy Rounsefell's Measure 37 claim and has begun to review it under our claims process. In the course of our initial review, we find an "gap" in the chain of title of Tax Lot 100: it is not evident from the title report that ownership of Tax Lot 100 passed from her deceased husband to Ms. Rounsefell. Please submit additional information to show that ownership has passed to her, and when it passed to her.

Thank you.

Very truly yours,

Richard P. Benner

Senior Attorney

Office of the Metro Attorney

cc: Karen Hohndel, Metro

RPB:kvw m:\attorney\confidential\7.2.2.16.51\010507co.001

Michael J. Buroker, Esq. 21902 S.E. Foster Rd. Boring, OR 97009

Boring, OR 97009

Mr. & Mrs. James L. Rounsefell 22515 S.E. Hoffmeister Rd.

RAME, ADDRESS, 314

JAMES L ROUNSEFELL TRUSTEE OF THE JAMES L ROUNSEFELL TRUST AND

NANCY I ROUNSEFELL TRUSTEE OF THE NANCY I ROUNSEFELL TRUST GRANTEE'S

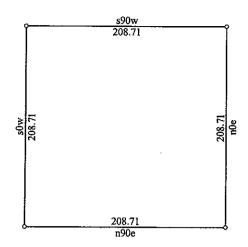
James J. Rounsefell Naucy J. Ronnsefel 7-27-95

OFFICIAL SEAL
SEMINFER I. MARKS
NOTARY PUBLIC - OREGON
COMMISSION NO 025457
MY COMMISSION EXPIRES NOV 07, 1927

Jennifu J. Mari Stale of Argor County of mallnowed

> STATE OF OREGON 95-044817 CLACKAMAS COUNTY Received and pieced in the public records of Clackamas County RECEIPTA AND FEE: 23060 \$30.63 DATE AND TIME: 08/01/95 10:08 AM JCHN KAUFFMAN, COUNTY CLERK

> > Y



 Title: Rounsefell (M37) 95-044817 deed (tl 800)
 Date: 01-03-2007

 Scale: 1 inch = 100 feet
 File: rouns1.des

 Tract 1: 1.000 Acres: 43560 Sq Feet: Closure = n00.0000e 0.00 Feet: Precision > 1/9999999: Perimeter = 835 Feet

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 003=s90w 208.71

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 004=s0w 208.71

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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That JAMES L. ROUNSEFELL and NANCY J. ROUNSEFELL, Husband and Wife

hereinalter called the granter, for the consideration hereinalter stated, to granter paid by The James L. Rounsefell Trust, hereinalter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heits, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or apportaining, situated in the County of Clackamas and State of Organ, described as follows, to-wit:

See attached Exhibit "A"

in space institute, contract oscinion on styles with the sold frames and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said granter hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that granter is lawfully seized in fee simple of the above granted premises, fee from all encountrances.

and that granter will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.

Officeres, the actual consideration consists of or includes other property or value given or promised which is knowledge consideration (indicate which). Of the sentence between the symbol that applicable, should be deleted, in-our \$1.000 p.

In construing this deed and where the context so requires, the singular includes the plantal and all grammatical changes shall be implied to make the propriations need an only equally to comparisons and to individuals.

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22 day of May .1992;
if a corporate granter, it has caused its name to be signed and sent allixed by its officers, duly nuthorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY O SCRIMED IN THIS INSTRUMENT IN YOU ATTOO OF APPLICABLE LAN-USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE THEE TO TO PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OF COUNTY PLANNING DEPARTMENT TO YOUR IT APPROVED USES

STATE OF OREGON,

County of Clackamas }

Personally appeared the above named

James, L. & Namcy J. Rounsefell

and acknowledged the foregoing instrument to be their voluntary act and deed.

COFFICIAL POLICY E. HULTUR

Notary Public for Oregon My commission expires: 3-21-95

Mr. & Mrs. James L. Rounsefell 22515 S.E. Hoffmeister Rd. Boring, OR 97009

The James L. Rounsefell Trust and The Nancy J. Rounsefell Trust 22515 S.E. Hoffmeister Rd., Boring

Afg Junday Clark T. Buroker, Esq. 21902 S.E. Foster Rd. Boring, OR 97009

Unite thomps to recented all the tratements that he used to the following orders:
Mr. & Mrs. James L. Rounsefell
22515 S.E. Hoffmeister Rd.

Boring. OR 97009

JAMES L. ROUNSEPELL

NANCY J. ROUNSEFRIAL STATE OF OREGON, County of

Personally appraied

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STATE OF OREGON,

County of .

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at a'clock Al, and recorded in book/reel/volume No. on page or as lee/file/instrument/microfilm/reception No. Record of Deeds of said county.

Witness my hand oud seal of County affixed.

 B_Y

Deputy

92 32217

Resolution No. 07-3775 Attachment 4.1

EXHIBIT "A"

A truct of land situated in the Southwest one-quarter of the Northwest one-quarter of Section 3, Township 2 South, Runge 3 East of the Willamette Meridian in the County of Clackamus and State of Oregon, more particularly described as follows:

Commencing at the West one-quarter corner of said Section 3; thence North 89° 22' 46' Bast along the one-half section line a distance of 671.27 feet; thence North 0° 37 14' West a distance of 20,00 feet to a point in the North line of Hoffmeister Road, and the point of beginning of the truct herein to be described; thence continuing North 0° 37 14' West 188.71 feet to an iron rod; thence North 89° 22' 46' East 7.48 feet to an iron rod; thence North 0° 24' 57' West, parallel with the Bast line of the aforementioned Southwest one-quarter of the Northwest one-quarter, a distance of 1129.70 feet to an iron rod in the North line of said legal subdivision; thence North 89° 05' 25' Bast along said North line a distance of 644.29 feet to the Northeast corner thereof; thence South 0° 24' 57' Bast along the Bast line of said legal subdivision 1321.79 feet to a point in the North line of Hoffmeister Road; thence south 89° 22' 46' West along said North line a distance of 651.08 feet to the point of beginning. Containing an area of 19.55 acres, more or less.

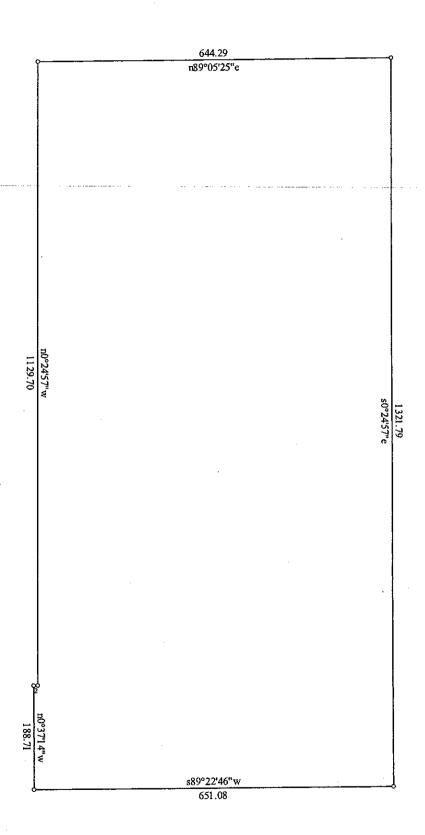
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Resolution No. 07-3775 Attachment 4.1



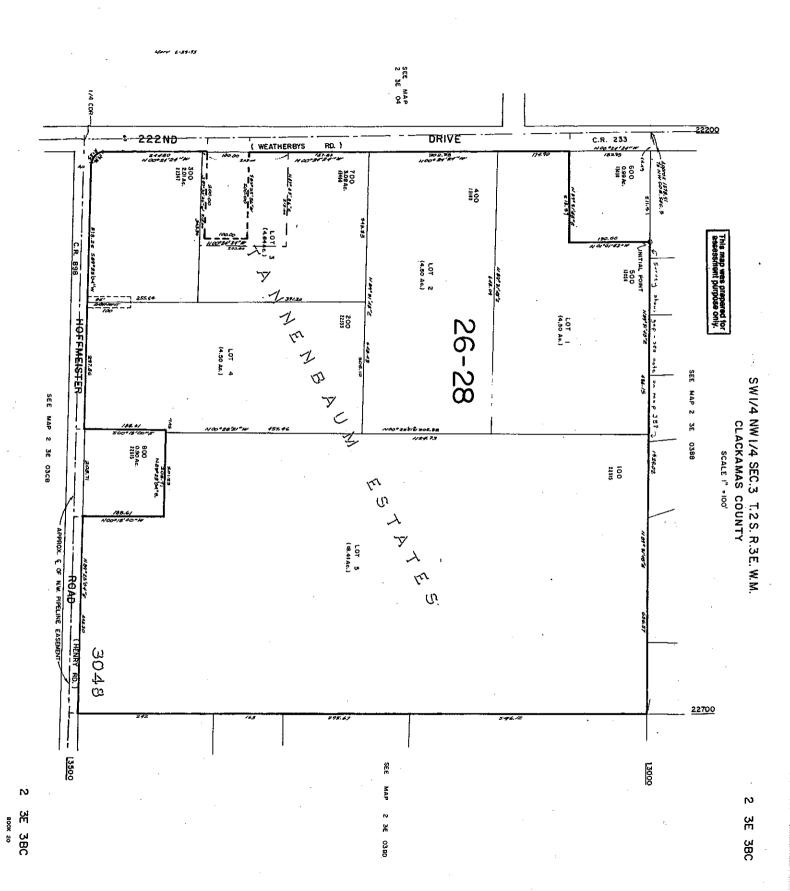
Title: Rounsefell (M37) 92-32217 deed descr. (tl 100 & 800)

Scale: 1 inch = 175 feet

File: rouns2.des

Tract 1: 19.556 Acres: 851847 Sq Feet: Closure = n01.2556e 0.13 Feet: Precision =1/31000: Perimeter = 3943 Feet

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Resolution No. 07-3775 Attachment 4.1 From:

Carol Hall

To:

Richard Benner

Date:

12/19/2006 9:57:02 AM

Subject:

Re: Info

Here you are....

>>> Richard Benner 12/19/06 9:15 AM >>> 12/19

Carol, here are a couple with missing design type info (I'm pretty sure they're inside the UGB):

- 1. Rounsefell, N: 19.31 acres at 22515 SE Hoffmeister Road, Damascus Legal: T2S, R3E, Section 3BC, Tax Lots 0100/0800 In the UGB, Inner Neighborhood
- 2. Schoppert: 7.05 acres at 15252 SE Hwy 224 in Damascus Legal: T2S, R2E, Section 12, Tax Lots 0900/0980/0990; Section 12D, Tax Lot 00900 All in the UGB, Inner Neighborhood

DEC - 1 2006

Metro's Chief Operating Officer Metro Metro Regional Center 600 NE Grand Ave Portland, OR 97232

Dear Sir or Madam,

This letter is to inform you that I wish to file a Measure 37 Claim against Metro for the removal or compensation of restrictive zoning enacted upon my property after the date my family or I first became in title.

I am the only claimant. The property is currently held in the "Nancy J. Rounsefell, or James Rounsefell Trust", I am the trustee for both. Regarding the claims information you request to file a claim please find the following:

- 1. The name, street address and telephone number of the claimant is Nancy J. Rounsefell and noted at the top of this letter.
- 2. A preliminary title report, a copy of all deeds back to the original donation land claim in the 1860's, and a chain of title letter showing the transfer of ownership throughout the years in the family. The location, street address, and legal description of the property are:

22515 SE Hoffmeister Rd
Damascus, Oregon 97089
2S3E 03bc tax lots 100 & 800 in Clackamas County, Oregon

The original family interest dates back to at least 1918, with my deeded interest first noted in April of 1967.

3. This letter shall constitute my written statement consenting to the filing of this measure 37 claim.

- 4. The specific land use regulation from Metro that negatively impacts my property is the "Urban Growth Management Functional Plan, and ordinance", and metro's mandate to Clackamas County for implementation of this which is enacted in the County Zoning Ordinance 309.07 *which prohibits* "A subdivision or partition within the Portland Metropolitan Urban Growth Boundary resulting in the creation of one or more lots or parcels of less than 20 acres in size". This ordinance restricts me from dividing my property and selling the newly created lots.
- 5. At the time my family and I acquired the property there was no zoning in place.
- 6. Please find a Comparative Market Analysis for my property from the local realtor Burns & Olson Realtors Inc. This states the value with and without the new zoning in place, and my loss of value from the enacted zoning, as determined from comparable sales data.
- 7. The proposed use of the property is for Residential Development with yet to be determined lot sizes.
- 8. I, Nancy J. Rounsefell have also filed a similar claim with The City of Damascus, via Clackamas County.

Nancy J. Rounsefell

date

State of Oregon

Resolution N Attachment County of Clackamas

Signed or attested before me on November 30th 2006 by

Notary Public - State of Oregon

My commission expires:

OFFICIAL SEAL ANDREA TOMAS NOTARY PUBLIC-OREGON COMMISSION NO. 388514 OMMISSION EXPIRES JAN. 12, 2009 Nancy Rounsefell 22515 SE Hoffmeister Rd Damascus, OR 97089 503-658-2766

Metro's Chief Operating Officer Metro Metro Regional Center 600 NE Grand Ave Portland, OR 97232

Dear Sir or Madam,

This letter is to inform you that I wish to appoint Wendy Burns of Burns & Olson Realtors as my principal contact regarding communications of my Measure 37 claim. Please forward all correspondence to:

Wendy Burns Burns & Olson Realtors Inc. 20500 SE Highway 212 Damascus, OR 97089

Nancy J. Rounsefell date

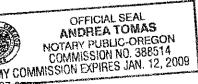
State of Oregon County of Clackamas

Signed or attested before/me on November 30th 2006 by

Notary Public - State of Oregon

My commission expires: _________

12,2009



Resolution No: 07-3775 Attachment 4:1

MEASURE 37 CLAIM

CLACKAMAS COUNTY PLANNING DIVISION 9101 SE SUNNYBROOK BLVD., CLACKAMAS, OREGON 97015 PHONE (503) 353-4500 FAX (503) 353-4550 www.co.clackamas.or.us

PHONE (503) 353-4500 www.co.clackamas.or.us

FOR-STAFFLISE ONLY				
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MEASURE 37 CLAIM SUPPLEMENTAL INFORMATION

(Attach additional sheets as needed.)

1. Other persons with an interest in the property (such as lien holders):
Name: Name: Name: Phone:
Address:
Type of Interest: MOTET GROWLEN ON THE LOT 800 ONLY
Name OBERT OF REVENUE Phone:
Address:
Type of Interest: SENIOR CITIZEN'S DEFENDAL
2. Exact date the claimant acquired an ownership interest in the property? (Please include a copy of the deed or the contract to purchase.) All 1 1846 1967
3. If the claimant acquired the property from a family member, what is the exact date t family member acquired the property?
What is the relationship of the family member to the claimant (e.g. father, uncle, brother, etc.)? MOTHER IN LAW
If there is more than one event where the property was transferred among family members, such as a series of inheritances, please provide a list of all such events, their dates, and the relationship between the parties. If transfer was by inheritance, please provide the date of death.
4. If a husband and wife are both claimants but acquired a documented ownership interest (e.g. deed, contract to purchase) on different dates, please identify the date of
the marriage.
5. What regulation (if more than one, please describe) do you believe lowered the value o your property? When did the regulation take effect?
RRFF-5 ZDNING IN 1975/76

5.

- 6. Please describe how the regulation(s) restricts the use of the property and reduces the property's fair market value.

 CURRENT RRFF & ZONING LIMITS NEW LOTS TO A MINIMUM,

 OF 10 ACRE SIZE PROHIBITING THE SALE OF DIVISION OF THE PROPERTY

 / N SMALLER LOT 31ZES
- 7. How much has the fair market value of your property been reduced by enactment or enforcement of the regulation(s)? \(\frac{\psi}{2} \arrapprox_1 \frac{219}{250} \frac{250}{25}
- 8. Are you requesting compensation, or removal of the regulation(s), modification of the regulation(s), or a decision not to apply the regulation(s)? (Please note that the County has exclusive authority to choose whether to pay monetary compensation, or remove, modify or not apply the regulation(s) causing a valid claim.)

 COMPENSATION OF REMOVED OF ALL ZONNE REGULATIONS

 BACK TO UNZONED STRIPS
- 9. Are you requesting that a specific use be allowed? Please describe the use.

 RESIDENTIAL DWELLING UNITS, UNSPECIFIED

 LOT SIZE

10. The following additional material must be submitted with the application:

- a. If the property is owned by a trust (or an LLC, corporation, partnership, etc.) but the claimant is an individual rather than the trust, provide documents sufficient to establish the claimant's relationship to the trust (e.g. trustee, beneficiary) and the date that the relationship originated. This information is also required if the claim relies upon an ownership history that includes previous ownership by a trust.
- b. An appraisal that meets the requirements of the county's Measure 37 Claims Process Ordinance; or other evidence demonstrating that there has been a reduction in the fair market value of the property (e.g. data on sales of comparable properties in the area or fair market values established by the Department of Assessment and Taxation for comparable properties in the area);
- c. A title report issued no more than 30 days prior to the submission of the claim that reflects the ownership interest in the property, or other documentation proving ownership of the property;
- d. Copies of any leases or covenants, conditions and restrictions applicable to the property and any other documents that impose restrictions on the use of the property;
- e. List of all compensation claims, or development or permit applications previously filed with any regulatory body relating to the property, and any enforcement actions taken by any governmental body, regarding the use restriction identified in Question 5, above.
- f. Claims processing fee \$750.00



11-29-06

Mrs. Nancy Rounsefell 22515 SE Hoffmeister Rd Damascus, OR 97089

Dear Mrs. Rounsefell,

I have completed the market analysis for your property in Damascus, Clackamas County, known by the legal description of 2S-3E-03BC tax lots 100 & 800, totaling 19.31 acres. Tax lot 800 has a residence, and tax lot 100 is vacant ground. The property is zoned RRFF-5 which is normally a five acre minimum lot size, but since the property is in the City of Damascus, and the Urban Growth Boundary, newly created lots are limited in size to a minimum of twenty acres. For purposes of sale or market analysis you have two salable lots, tax lot 800 which is .90 acre, and tax lot 100 which is 18.41 acres.

2S3E03BC Tax lot 800, zoned RRFF-5, Damascus, Oregon .90 acre, single family home valued at \$75,000, one building site Market value of the lot is \$250,000, Total Value tax lot 800 is \$325,000

2S3E03BC Tax lot 100, zoned RRFF-5, Damascus, Oregon 18.41 acres, vacant land, valued at \$75,000 per acre, total value of \$1,380,750

This slightly sloped property affords an exception view of Mt Hood and the valley looking East. Information provided from Metro's web site designates this property as "not affected or allow development" with no exceptions for habitat values, wetlands, flood areas, or steep slopes. Access to the parcels is from Hoffmeister Rd. Domestic water service is provided by Sunrise Water District.

Burns & Olson Realtors Inc. 20500 SE Hwy 212 Boring, Oregon 97009 Office: 503-658-2600



Page 2 of Rounsefell Market Analysis

With the great views and level ground of tax lot 100 the highest and best use is for residential development. Approved Measure 37 waivers would return the zoning to the time of deed transfer for the current deed holders which was before initial zoning. This would allow one or multiple dwelling units per acre of land. Since sewer service is not yet available, homes would have to be built on lots large enough to support a septic system which is usually one acre. Valuation with zoning waivers on tax lot 100 will be as eighteen buildable lots of one acre in size. These building lots would have a highly desirable rural flavor with close proximity to services available in Gresham and Damascus. The Current market value of buildable one acre lots in this area is \$250,000. Infrastructure for these lots is available except for sewer. Area soils support septic system use with standard systems.

Using the valuation of a one acre building lot after development of \$250,000 results in \$4,500,000 for the eighteen lots. Costs associated with development of the subdivision for engineering, utilities, permits, roads, water, etc., should be no more than 20% of the sales price for each lot, a total of \$900,000. This results in a net value of \$3,600,000 for the eighteen finished lots. Subtracting the \$1,380,750 valuation of the property without the M-37 waivers, the net loss in value to tax lot 100 due to zoning restrictions is \$2,219,250. Tax lot 800 suffers no loss of value since it's already a legal lot of record, almost an acre in size, so the total loss is the \$2,219,250 due to zoning restrictions.

Chris Olson, Burns & Olson Realtors Inc

Burns & Olson Realtors Inc. 20500 SE Hwy 212

Boring, Oregon 97009 Office: 503-658-2600



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Clackamas County Department of Assessment and Taxation 168 Warner Milne Rd Oregon City, Oregon 97045 503-655-8671

Printable Version

Property Account Summary

Parcel Number 01567548 Situs Address 22515 SE HOFFMEISTER RD , BORING, OR 97009						*******************************				
General 1	nfarm		~~~~~		~			·		
Alternate				1275277001			*			
Property I			***************************************	23E03BC0010		***************************************		*************************		
Property (1		~~·i~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	BAUM EST LT 5					
Status	sacegory	·		Land &/or Bui						
Tax Code	Λ	·			Assessed, Use	Assessed				
Remarks	Area	······································	····	026-009			·			
Keimarks	····	······	····	<u>i</u>			·	·····		
Tax Rate	************	**************************************				***************************************				
Description	******	****				***************************************	Rate			
Taxable Fi		Value					2.3771			
Taxable Va	lue						10.8751	Md 6 6 - 4 6		
Drangelin	OL					***************************************				
Property (Use Assess		istics		-1	477					
Neighborho			······		ional Tax Liabili					
			******	16064: Gresham School Dist 26 all other						
Land Class	******************			~ ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	farmland vacant			······		
Change pro	perty rati	0		5XX: 77.70%				~		
Related Pr	operties	*********************								
No Values I		······································	*****		***************************************		ontentut mitaatiteemaakiteemakine mannoonaanaanaanaa			
Parties	*************	***************************************						***************************************		
Role	Percent	Name		····	Address			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
Taxpayer	100.00	ROUNSEFELL	NANCY :	TRUSTEE		EMEISTER RD R	ORING, OR 9700	0 IICA		
Owner		ROUNSEFELL					ORING, OR 9700			
~~~~					122020 02 11011					
Property V	alues			p++	·	.4	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Description				2004	2003	2002	2001	2000		
AVR Total				14,433	14,028	6,866	7,014	7,110		
Exempt	~~~~									
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	TVR Total			14,433	14,028	6,866	7,014	7,110		
Real Mkt Land			204,336	193,389	184,267	182,448	173,920			
Real Mkt Bio				. 0	0	0	0	0		
Real Mkt Tot				204,336	193,389	184,267	182,448	173,920		
45 Mkt Land	1			0	0	0	0	0		
45 SAV				30,523	29,364	6,866	7,014	7,110		
45 Mkt Bldg				0	0	0	0	0		

Resolution No. 07-3775 Attachment 4.1

SAVL (MAV Use Portion)	14,433	14,028	6,866	7,014	7.110
MAV (Market Portion)	0	0	0	0	0
Mkt Exception	0	0	0	0	0
AV Exception		0	0.3		0

Active Exemptions
No Exemptions Found

Events			
Effective Date	Entry Date-Time	Туре	Remarks
2005/03/10	i	}	Form City of Damascus, Ord 2004-162 PT21-added to annexation by batch process 8,150. by JENMAYO
1999/07/01	1999/07/01 12:00		Warranty Deed: 92-32217, 5/1/92, \$ 0

As Of Date:

9/9/2005

Recalculate

Taxes						
Tax Year	Category	TCA/District	Charged	Minimum	Balance Due	Due Date
1993	Property Tax Principal	026-009	81.69	0.00	*	1993/11/15
1994	Property Tax Principal	026-009	93.64	0.00		1994/11/15
1995	Property Tax Principal	026-009	101.85	0.00		1995/11/15
1996	Property Tax Principal	026-009	115.77	0.00		1996/11/15
1997	Property Tax Principal	026-009	84,72	0.00		1997/11/15
1998	Property Tax Principal	026-009	89.02	0.00	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	1998/11/15
1998	Property Tax Interest	026-009	1.19	0.00		1998/11/15
1999	Property Tax Principal	026-009	90.46	0.00		1999/11/15
1999	Property Tax Interest	026-009	3.62	0.00		2000/05/15
2000	Property Tax Principal	026-009	91.39	0.00	******************	2000/11/15
2001	Property Tax Principal	026-009	92.40	0.00		2001/11/15
2001	Property Tax Interest	026-009	35.73	0.00	4 B44 B b b b b b b b b b b b b b b b b	2004/07/15
2002	Property Tax Principal	026-009	90.62	0.00		2002/11/15
2002	Property Tax Interest	026-009	35.04	0.00	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2005/07/15
2003	Property Tax Principal	026-009	190.89	190.89		2003/11/15
003	Property Tax Interest	026-009	48.35	48.35		2005/09/09
004	Property Tax Principal	026-009	191,27	191.27		2004/11/15
004	Property Tax Interest	026-009	17.85	17.85		2005/09/09
OTAL Due	as of 2005/09/09	***************************************	1,455.50	448.36	448.36	

Receipts		~~~~	*******		···
Date	Receipt	Amount Applied	Amount Due	Tendered	Change
2005/07/18 10:21	1905716	\$125.66	\$563.84	\$125,66	\$0,00
2004/07/19 11:00	1721687	\$128.13	\$442.91	\$128.13	\$0.00
2000/11/16 12:00	1081556	\$91.39	\$91.39	\$88,65	\$0.00
2000/05/19 12:00	984521	\$94.08	\$94.08	\$94.08	\$0.00
1998/11/15 12:00	395025	\$90.21	\$90.21	\$90.21	\$0.00
1997/11/15 12:00	395024	\$84.72	\$84.72	\$82.18	\$0.00
1996/11/15 12:00	395023	\$115.77	\$115.77	\$112.30	\$0.00
1995/11/15 12:00	395022	\$101.85	\$101.85	\$98.79	\$0.00
1994/11/15 12:00	395021	\$93.64	\$93.64	\$90.83	\$0.00
1993/11/15 12:00	395020	\$81.69	\$81.69	\$79.23	\$0.00

Transfer Date	Recording Number	Enla Amount Dand Tuna		Grantor
(05/01/1992	11992-032217	7	·	·
		· · · · · · · · · · · · · · · · · · ·		<u> </u>

Property Details						
Living Area Sq Ft	Manf Struct Size	Year Built	Improvement Crade	Stories Bedrooms	Full Baths	Half Baths
				······································		

Resolution No. 07-3775 Attachment 4.1

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Parcel Number



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Clackamas County
Department of Assessment and Taxation
168 Warner Milne Rd
Oregon City, Oregon 97045
503-655-8671

Printable Version

22515 SE HOFFMEISTER RD , BORING, OR 97009

#### Property Account Summary

00603467

Genera	Inform	ation	**************************************	***************************************			
	e Propert		23E03BC00800				
Property	/ Descript	tion Section 03	Township 2S Range 3E Quarte	r BC TAX LOT 00800			
Property	/ Categor	y Land &/or E	Buildings	, 20 1, 1, 20 , 00000			
Status			Illy Assessed				
Tax Cod	e Area	026-009					
Remarks	5						
Tax Rat	e						
Descripti			77.74.744.44.4.7.7.7.7.4.4.4.4.4.4.4.4.	Rate			
	Fire Distr	ict Value		2.3771			
Taxable '	Value	## 1620 am 1 4 m 16649 ( 1 p m 7 m 1 m 1 d 2 f 2 f 3 f 3 f 3 f 2 f 2 f 2 f 2 f 2 f		10.8751			
Property	/ Charac	teristics					
Disabled		r Deferral	DOR # 8493039949 490	DOR # 8493039949 490 04 6 1			
Neighbor			16061: Gresham School	16061: Gresham School Dist 26 100, 101			
Land Clas				101: Residential land improved			
Building (		egory		14 : Single family res, class 4			
Year Built	t		1966				
Acreage			0.9	0.9			
Change p	roperty ra	atio	1XX: 73.80%				
Related F	Propertie	2 <b>S</b>					
No Values	Found		**************************************				
Parties	······						
Role	Percent	Name	Address				
Veteran 100.00 ROUNSEFELL NANCY J TRUSTEE			22515 SE HOFFMEISTER	RD, BORING, OR 97009 USA			
Taxpayer	100.00	ROUNSEFELL NANCY J TRUSTEE	22515 SE HOFFMEISTER	22515 SE HOFFMEISTER RD, BORING, OR 97009 USA			
		DOLINOPPELL BLANCE					

Property Values					
o door ip con	2004	2003	2002	2001	2000
AVR Total	130,662		123,161	119,574	116,091
•					

22515 SE HOFFMEISTER RD, BORING, OR 97009 USA

RURAL DEVELOPMENT 3867 WOLVERINE ST NE BLDG F #19, SALEM, OR

Resolution No. 07-3775 Attachment 4.1

100.00 ROUNSEFELL NANCY J TRUSTEE

0.00 FARMERS HOME ADMIN USA

Exempt	10,160	9.860	9,570	0.700	
TVR Total	120,502	~		9,290	9,013
Real Mkt Land		116,996	113,591	110,284	107,078
Real Mkt Bldg	104,287	98,700	94,044	93,116	88,730
Real Mkt Total	82,730	79,440	77,270	67,630	73,060
	187,017	178,140	171,314	160,746	161,790
M5 Mkt Land	104,287	98,700	94,044	93,116	88,730
M5 SAV	0	0	n!	75,110	00,730
M5 Mkt Bldg	82.730	79,440	77.270	C7 C30	U
SAVL (MAV Use Portion)				67,630	73,060
MAV (Market Portion)	130.662	126,856	122 161	446 574	
Mkt Exception	130,002	120,030	123,161	119,574	116,091
AV Exception	U	0	<u>O</u> į	0]	0
· · · · · · · · · · · · · · · · · · ·	0]	0	0	0	0

#### Active Exemptions

Veteran

Events			4694
Effective Date	Entry_Date-Time	Туре	Remarks
2005/03/10		Annexation Completed For Property	Form City of Damascus, Ord 2004-162 PT21-added to annexation by batch process 8,150. by JENMAYO
{ * * * * * * * * * * * * * * * * * * *	1999/07/01 12:00	₹	Warranty Deed: 95-44817, 7/1/95, \$ 0

As Of Date:

9/9/2005

Recalculate

Taxes		***************************************			*************************	
Tax Year	Category	TCA/District	Charged	Minimum	Balance Due	Due Date
1993	Property Tax Principal	026-009	1,546.32	0.00	***********	1993/11/15
1994	Property Tax Principal	026-009	1,437,47	0.00	***********	1994/11/15
1995	Property Tax Principal	026-009	1,239.55	0.00	***************************************	1995/11/15
1996	Property Tax Principal	026-009	1,691.77	0.00		1996/11/15
1997	Property Tax Principal	026-009	1,418.17	0.00		1990/11/15 1997/11/15
1998	Property Tax Principal	026-009	1,479.08	0.00		1998/11/15
1998	Property Tax Interest	026-009	98.57	0.00	***************************************	1998/11/15
1999	Property Tax Principal	026-009	1,390.08	0.00	~	1999/11/15
1999	Property Tax Interest	026-009	55.60	0.00		2000/05/15
2000	Property Tax Principal	026-009	1,426.70	0.00		2000/03/15
2001	Property Tax Principal	026-009	1,504.44	1,504.44		2000/11/15
2001	Property Tax Interest	026-009	862.55	862.55		2005/09/09
002	Property Tax Principal	026-009	1,552.14	1,552.14	1,552.14	****************
002	Property Tax Interest	026-009	641.56	641.56		
003	Property Tax Principal	026-009	1,591.99	1,591.99	*************	005/09/09
003	Property Tax Interest	026-009	403.30	403.30	1,591.99 2	005/09/09
004	Property Tax Principal	026-009	1,596.92	0.00	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
OTAL Due a	s of 2005/09/09		19,936,21	6,555,98	6,555.98	004/11/15

( *************************************						
Receipts			······································			
Date	Receipt	Amount Applied	Amount Due	Tendered	Change	
2004/11/17 00:00	1838307	\$1,596.92	\$7,533.08	\$1,549.01	\$0.00	
2000/11/16 12:00	1081555	\$1,426.70	\$1,426.70	\$1,383.90	\$0.00	
2000/05/19 12:00	984520	\$1,445.68	\$1,445.68	\$1,445.68	\$0.00	
1998/11/15 12:00	395067	\$1,577.65	\$1,577.65	\$1,577.65	\$0.00	
1997/11/15 12:00	395066	\$1,418.17	\$1,418.17	\$1,375,62	\$0.00	
1996/11/15 12:00	395065	\$1,691.77	\$1,691.77	\$1,641.02	\$0.00	
1995/11/15 12:00	395064	\$1,239.55	\$1,239.55	\$1,202.36	\$0.00	
1994/11/15 12:00	395063	\$1,437.47	\$1,437.47	\$1,394.35	\$0.00	
1993/11/15 12:00	395062	\$1,546.32	\$1,546.32	\$1,499.93	\$0.00	
T1/1 1001   41/1001   50:00						

Transfer Date	Recording Num	ber	Sale Amou	nt:Deed T	vpe	Grantee	Grantor
07/01/1995	1995-044817			n	<u></u>		10.01.01
05/01/1992	1992-032217		<u> </u>	<u></u>	~~~~		<del></del>
				U;			<u> </u>
Property Details				<u> </u>			
Property Details Living Area Sq Ft		Year Built	Improvement Grade	Stories	Bedrooms	Full Baths	Half Baths

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#### **Rounsefell Property Chain of Title**

#### 2S3E 03BC Tax lots 100 & 800

An original donation land claim in the 1860s from President Andrew Johnson the family ownership may well extend back to that date. The last few generations of the family date the ownership of the property back to 1918. This information is presented with the preliminary title report and attached deeds.

October 10th, 1918

James & Ruth Wilson as owners. James passes shortly thereafter leaving Ruth the sole owner.

In the year 1928

Ruth Wilson marries Harry Rounsefell, they have sons Robert & James. James is born in 1928.

March 17th 1961

Ruth Deeds an undivided ½ interest in the property to her husband Harry Rounsefell. Tax lots 100 & 800 are part of a larger parcel owned by Ruth (Wilson) Rounsefell.

May 16th 1966

Harry & Ruth Rounsefell deed to their son James Rounsefell a one acre parcel, tax lot 800, from their property.

December 24th 1966

James Rounsefell marries Nancy.

April 18th 1967

James Rounsefell deeds to Nancy Rounsefell one half interest in tax lot 800 to create an estate in entirety.

December 25th 1974

Harry and Ruth Rounsefell deed to James Rounsefell tax lot 100.

May 22nd 1992

James Rounsefell and Nancy Rounsefell, husband and wife deed their property to a Revocable Trust in their names.

July 17th 1996

James & Nancy Rounsefell trusts are amended.

January 25th 1999

Jim Rounsefell pass, the assets of his trust become part of the Nancy Rounsefell revocable living trust.

#### CERTIFICATION OF VITAL RECORD

CRESCON DEPARTMENT OF HUMAN RESOURCES	Total Age.
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22515 SR Hoffmeister Rd   100 ECREPHYS SULL OCCUPATION   100 ECREPHYS   100 ECREPHYS SULL OCCUPATION   100 ECREPHYS   100 EC	
Owner/Operator Christmas Tree Farm Married Names  The RESPENCE ISTAIN THE COUNTY THE COUNTY THE CITY, TOWNER COLLEGES  OTEGON Clackanias Boring 22515 SB Hoffmeinter Rd.  The RESPECTIVE THE CLACK THE WAS DECEMBENT OF HOPE AND RESPECTIVE TO DECEMBENT OF THE CHRISTMAN OF THE COLLEGES OF T	
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THIS IS A TRUE AND EXACT REPRODUCTION OF THE DOCUMENT OFFICIALLY REGISTERED AT THE OFFICE OF THE CLACKAMAS COUNTY HEGISTRAH.	I QIC
The OFFICE OF THE CLACKAMAS COUNTY HEGISTRAH.	
DATE ISSUED FEB 9 1994 COUNTY REGISTRAL	4
DATE ISSUED: CLACKAMAS COUNTY OFFICON INTEGUOSIAN STATEMED OFFICE TO THE CONTROL OF THE CONTROL	

### COMPLETE RESTATEMENT OF LIVING TRUST BY AMENDMENT

#### AMENDMENT NO. 2 AND RESTATEMENT OF TRUST DATED May 22, 1992

I, JAMES L ROUNSEFELL, am the Trustor under a Trust Agreement dated May 22, 1992, wherein I am designated as Trustee. I hereby amend the Trust Agreement by substituting therefor the following:

#### REVOCABLE LIVING TRUST AGREEMENT

DATED: ___ May 22, 1992

BETWEEN: JAMES L. ROUNSEFELL, as Trustor,

AND:

JAMES L. ROUNSEFELL, as Trustee, and NANCY J. ROUNSEFELL, as Successor Trustee, and EUGENE C. ZINTER, as Alternate Successor Trustee and CATHRYN A. GEREAUX as Second Alternate Successor Trustee

#### **ARTICLE VIII**

#### SPECIFIC DISTRIBUTIONS FROM TRUST

After my death:

- A. To Spouse, if Surviving. Should my spouse survive me, and if included as property of this Trust, my Successor Trustee shall distribute to my spouse, all of my interest in all household furniture and furnishings, books, apparel, art objects, collections, jewelry and similar personal effects, sporting and recreational equipment; all other tangible property for personal use; all other like contents of my home and any vacation properties that I may own or reside in on the date of my death; animals; any motor vehicles that I may own on the date of my death; and any unexpired insurance on all such property, as a separate trust, referred to as the Marital Trust.
- B. Otherwise, to Children. If my spouse does not survive me as Successor Trustee, than my Alternate Successor Trustee, who shall be Eugene C. Zinter, shall distribute the property described above, as follows: 50% to EUGENE C. ZINTER and 50% to JEFF and ARLENE ROUNSEFELL. Should EUGENE C. ZINTER predecease me, then my Alternate Successor Trustee shall distribute his share to CATHRYN A. GEREAUX. Should CATHRYN A. GEREAUX predecease me, then my Alternate Successor Trustee shall distribute her share to DAVID N. ZINTER.



## SCHEDULE "A" TO TRUST AGREEMENT

There exists a Trust Agreement dated this 22 day of \( \frac{\psi_U_U}{\psi_U} \), 1992, by and between JAMES L. ROUNSEFELL as Grantor and JAMES L. ROUNSEFELL as Trustee, and NANCY J. ROUNSEFELL as Successor Trustee. Said Trust Agreement will be referred to in this Schedule as the "Trust" and the Trustee and any successor appointed in accordance with the applicable provisions of the Trust being referred to in this Schedule as the "Trustee".

The undersigned hereby transfers, sets over, conveys and assigns to the Trustee all right, title and interest of the undersigned in and to all assets owned by the undersigned, whether or not identified on any Exhibit attached hereto.

The undersigned retains registered ownership in the name of the undersigned as nominee for the Trustee, whether or not the undersigned has delivered possession of the assets or the certificate or other documents evidencing ownership thereof.

In the event of the death of the undersigned, and in the event of the incapacity of the undersigned, the Trustee is authorized to take possession of the assets, including certificates or other documents representing same (where possession has not previously been delivered) and the Trustee is authorized to attach any stock powers executed in blank by the undersigned, record any deeds, deliver or otherwise effectuate any assignments, for the purpose of perfecting record title in the Trustee and terminating the undersigned as nominee. In the event the undersigned does not execute sufficient stock powers in blank or does not execute deeds, assignments, or other instruments of transfer, the undersigned confirms the appointment of the Trustee as attorney-in-fact of the undersigned to execute appropriate powers and any other instruments of transfer or assignment to accomplish perfection of record title in the Trustee.

IN WITNESS WHEREOF, the undersigned has executed this instrument immediately following execution of the Trust Agreement, for the purpose of identifying the initial property transferred to the Trustee and for the purpose of accomplishing and consummating the transfer of such property to the extent that such transfer is not accomplished by other instruments executed by the undersigned simultaneously herewith or subsequent hereto.

AMES L. ROUNSEFELL, Trustee

Attachment 4.1

PERSONALLY BEFORE ME appeared JAMES L. ROUNSEFELL, and acknowledged the foregoing to be his voluntary act and deed.

NOTARY PUBLIC FOR OREGON
My Commission Expires: 3.27-95

C:\FILES\ROUNSEFE.LL\JAMESTRS



C. <u>Lapse</u>. Notwithstanding anything to the contrary herein, if any gift made hereunder would have the effect of rendering a beneficiary ineligible or disqualified from public support benefits, such as by way of example and not limitation, Medicaid and Supplemental Security Income (SSI) benefits, then such gift shall lapse and shall pass instead as if such beneficiary had predeceased me. Such determination shall be made by my Trustee in the sole discretion of my Trustee and, if made in good faith, shall incur no liability therefor.

#### ARTICLE IX

#### **DISTRIBUTION OF RESIDUE OF TRUST ESTATE**

The residue of the trust estate shall be distributed and allocated as follows:

- A. <u>To Spouse, if Surviving.</u> Should my spouse survive me, and, if included as property of this Trust, my Successor Trustee shall distribute to my spouse, all of the rest, residue and remainder of my Trust Estate, as a separate trust, and shall be included in the Marital Trust, as established in Articles VIII A. and X.
- B. Otherwise, to Children. If my spouse does not survive me, my Alternate Successor Trustee shall distribute the property described above, as follows: 50% to EUGENE C. ZINTER and 50% to JEFF and ARLENE ROUNSEFELL. Should EUGENE C. ZINTER predecease me, then my Alternate Successor Trustee shall distribute his share to CATHRYN A. GEREAUX. Should CATHRYN A. GEREAUX predecease me, then my Alternate Successor Trustee shall distribute her share to DAVID N. ZINTER.

#### ARTICLE X

#### MARITAL TRUST

The Marital Trust, as established above, shall be administered and distributed as follows:

- A. <u>Income for Spouse.</u> The net income of the Marital Trust shall be paid in quarterly or more frequent installments to or for the benefit of my spouse for my spouse's lifetime.
- B. <u>Principal for Spouse</u>. My Trustee also shall pay to or for the benefit of my spouse such portions of the principal of the Marital Trust as my Successor Trustee may determine to be necessary for my spouse's health, maintenance, support and education to enable my spouse to maintain the standard of living that my spouse maintained in my lifetime.

Distribution of Income and Principal upon Death of Spouse. Upon the death of my spouse, the remaining property of the Marital Trust, including principal and income shall be distributed as provided for in Articles VIII(B) and IX(B), above.

Executed this 17 day of July, 1996.

Social Security No. 544-32-3456

Trustee

Trustee

Successor Trustee





# Last Mill and Testament

#### JAMES L. ROUNSEFELL

I, JAMES L. ROUNSEFELL, of Boring, Oregon, do make, publish and declare this my last will, hereby revoking all former wills and codicils.

#### **ARTICLE I**

#### **FAMILY**

I am the husband of NANCY J. ROUNSEFELL, and the father of JEFFREY L. ROUNSEFELL, born April 6, 1956. I am the step-father of EUGENE C. ZINTER, born October 2, 1952; CATHRYN A. GEREAUX, born January 1, 1957; DAVID N. ZINTER, born July 9, 1958; CAROLYN HART, born November 19, 1948; and JACK V. ROUNSEFELL, born November 4, 1949. I am the step-grandfather of COQUILLE MARIE BLANCHARD, born February 22, 1986.

As used in this will, "children" shall mean my children named above and any other children born to or adopted by me hereafter either before or after my death.

#### ARTICLE II

#### APPOINTMENT OF FIDUCIARIES

- A. <u>Personal Representative</u>. I nominate my spouse, NANCY J. ROUNSEFELL, to serve as Personal Representative of my estate and of this my last will. If she cannot serve or continue to serve, I nominate EUGENE C. ZINTER as Personal Representative of my estate.
- B. <u>Waiver of Bond</u>. To the extent allowed by law, I direct that any of the fiduciaries named above, or their alternates or successors, shall be entitled to serve without bond or other undertaking and without reporting or accounting to any court.

#### **ARTICLE III**

#### PAYMENT OF DEBTS AND EXPENSES

I direct the payment out of my estate of all my just debts allowed in the course of administration, the expenses of my last illness and funeral and the expenses of the administration of my estate.

#### **ARTICLE IV**

#### HOUSEHOLD FURNISHINGS AND OTHER PERSONAL PROPERTY

- A. If my spouse survives me, I give to my spouse all my interest in household furniture and furnishings, books, apparel, art objects, collections, jewelry and similar personal effects; sporting and recreational equipment; all other tangible property for personal use; all other like contents of my home and any vacation property that I may own or reside in on the date of my death; all animals; any motor vehicles that I may own on the date of my death; and any unexpired insurance on all such property, to my successor Trustee, NANCY J. ROUNSEFELL, to be added to and become a part of that certain Trust dated May 22, 1992, between me as Trustor and NANCY J. ROUNSEFELL as successor Trustee.
- B. If my spouse does not survive me, I give the property described in this Article to my children who survive me, to be divided among them as they shall agree, or in the absence of such agreement, as my Personal Representative shall determine, which determination shall be conclusive, to my successor Trustee, NANCY J. ROUNSEFELL, to be added to and become a part of that certain Trust dated May <u>12</u>, 1992, between me as Trustor and NANCY J. ROUNSEFELL as successor Trustee.

#### **ARTICLE V**

#### RESIDUE OF ESTATE

I give the residue of my estate to my successor Trustee, NANCY J. ROUNSEFELL, to be added to and become a part of that certain trust dated May <u>12</u>, 1992, between me as Trustor and NANCY J. ROUNSEFELL as successor Trustee, to be administered and disposed of in accordance with the terms, conditions

PAGE 2 of 6 - LAST WILL AND TESTAMENT OF JAMES L. ROUNSEFELL

and fiduciary powers of said trust, including any amendments made thereto before my death (whether made before or after the execution of this Will). If for any reason such distribution of residue of my estate is ineffective, then I give the residue to my successor Trustee, to be held in a testamentary trust in accordance with the terms, conditions and fiduciary powers of the trust described above, including any amendments made thereto before my death (whether made before or after the execution of this Will), which provisions are hereby incorporated by reference. If in accordance with the provisions of the trust any portion thereof is distributable free of the trust, then such portion shall be paid to the recipient entitled thereto directly by my Personal Representative.

#### **ARTICLE VI**

#### **SURVIVORSHIP**

If any beneficiary named or described in this will dies within four (4) months after my death, all the provisions in this will for the benefit of such deceased beneficiary shall lapse, and this will shall be construed as though the fact were that he or she predeceased me.

#### **ARTICLE VII**

#### **TAXES**

All estate, inheritance, succession or other transfer taxes, including any interest and penalties thereon, that become payable by reason of my death with respect to property passing under this will shall be paid out of the residue of my estate, without reimbursement from the recipients of such property and without apportionment. All taxes attributable to property not passing under this will shall be apportioned in the manner provided by law.

If there is in existence at my death any trust created by me during my lifetime and if my successor Trustee is authorized or directed to distribute from the trust amounts necessary to make payment of such taxes, my Personal Representative may collect such amounts from my successor Trustee.

#### **ARTICLE VIII**

#### **FIDUCIARY POWERS**

- A. I give to my Personal Representative named or described above all the powers conferred upon a personal representative by the laws of the State of Oregon, including, but not limited to, those set forth in ORS 114.305, whether or not such powers are exercised in the State of Oregon.
- B. In addition to such powers, but without limitation thereof, I give to my Personal Representative full power and authority:
  - 1. <u>Division of Estate</u>. To make any distribution in cash or in specific property and to cause any share to be composed of property different in kind from any other share and to make pro rata or non pro rata distributions, without regard to any difference in the tax basis of the property and without the requirement of making any adjustment among the beneficiaries. Any such distributions, allocations or valuations shall be binding and conclusive on all parties.
  - 2. <u>Tax Elections/Discretions</u>. My Personal Representative shall have sole discretion to: (1) claim deductions available to me or to my estate on estate tax returns or on state or federal income tax returns; (2) use date-of-death values or alternate valuation date values for estate tax purposes; and (3) make any other election or decision available under any federal or state tax laws. Any such election or decision may be made regardless of the effect thereof on any beneficiary or on any interest passing under this Will or otherwise, and without adjustment between income and principal or among beneficiaries.
  - 3. <u>Distributions to Minors</u>. To distribute any interest in the estate to which a minor beneficiary is entitled to the individual selected by my Personal Representative as Custodian under the Oregon Uniform Transfers to Minors Act or under any other comparable state law.

#### **ARTICLE IX**

#### **MISCELLANEOUS**

- A. <u>Table of Contents, Titles, Captions</u>. The table of contents, titles and captions used in this instrument are for convenience of reference only and shall not be construed to have any legal effect.
- B. <u>Statutory References</u>. Unless the context clearly requires another construction, each statutory reference in this instrument shall be construed to refer to that statutory section mentioned, related successor sections and corresponding provisions of any subsequent law, including all amendments.

IN WITNESS WHEREOF, I execute this my last will on May 2.2, 1992.

JAMES L. ROUNSEFELL

Social Security No.: 544-32-3456

Residing at

Residing at_

#### **AFFIDAVIT OF ATTESTING WITNESSES TO WILL**

STATE OF OREGON	)
County of <u>Classicamus</u> )	)

We, the undersigned, being sworn, each say:

We are the attesting witnesses to the Will executed by JAMES L. ROUNSEFELL, dated ________, 1992, consisting of five (5) typewritten pages, not including this page. The Will was executed in our presence and in the presence of the testator who declared the instrument to be his Will and requested us to sign our names as witnesses, which we did. To the best of our knowledge and belief, at the time of executing the Will the testator was of legal age, of sound mind, and not acting under any restraint, undue influence, duress or fraudulent misrepresentation.

andree M. Lee Milad Jhiroke

SUBSCRIBED AND SWORN to by each of the affiants above named this 22 day of 41992.



Notary Public for Oregon

My commission expires: 3-21-45

1 2 3 5 IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF CLACKAMAS 10 11 In the Matter of the Estate of: Case No.: P99-4-40 James L. Rounsefell. 12 Deceased. 13 Petition to Close Estate and Discharge Personal Representative; and Order 14 15 16 Petitioner, John K. Larson, of attorneys for Nancy J. Rounsefell, the duly 17 appointed and acting personal representative herein, alleges: 18 19 1. Nancy J. Rounsefell was appointed personal representative of the estate of the decedent by order of this court dated May 3, 1999.

1 - Petition to Close Estate and Discharge Personal Representative; and Order

The Rencher Law Firm, LLP 5100 SW Macadam Ave., Suite 400 Portland, Oregon 97201 (503) 295-2412

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2. 2 At the time of the filing of the petition for probate of the will and estate, the nature, extent and value of decedent's assets were unknown to petitioner. 3. 6 It now appears that there are no estate assets to probate. WHEREFORE, petitioner prays for an order closing the estate of James L. Rounsefell, deceased, and discharging Nancy J. Rounsefell as personal representative of 9 the estate. 10 DATED this 8th day of July, 1999. 11 THE RENCHER LAW FIRM, LLP 12 13 John K. Larson, OSB #91068 Of Attorneys for Personal Representative 14 VERIFICATION 15 16 STATE OF OREGON SS. 17 County of Multnomah 18 I, John K. Larson, being first duly sworn, say that I am one of the attorneys for the personal representative in the within entitled cause and that the foregoing Petition to 19 Close Estate and Discharge Personal Representative; and Order is true as I verily believe. 20 Subscribed and sworn to before me July 800 OFFICIAL SEAL TAMMY M JACKSON NOTARY PUBLIC-OREGON COMMISSION NO. 060732 My commission expires ny **co**mmission expires Jan 06, 2001 2 - Petition to Close Estate and Discharge Personal Representative; and Order

The Rencher Law Firm, LLP 5100 SW Macadam Ave., Suite 400 Portland, Oregon 97201 (503) 295-2412

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1	<u>ORDER</u>
2	
3	IT IS SO ORDERED this 13 day of July, 1999, that the Estate of James L. Rounsefell is closed and the Personal Representative is discharged.
5	Sharon I P
6	Circuit Court Hudge
7	PROBATE COORDINATOR  ATTORNEYS FOR PERSONAL REPRESENTATIVE
8	John K. Larson, OSB #91068
9	The Rencher Law Firm, LLP 5100 SW Macadam Ave., Suite 400
10	Portland, OR 97201 (503) 295-2412
11	
12	PERSONAL REPRESENTATIVE:
1-3	Nancy J. Rounsefell 22515 SE Hoffmeister
14	Boring, OR 97009 (503) 658-2966
15	
16	
17	appearant of the control of the cont
18	Certified True Copy of The Day of Aug. 1979
19	Certified True Copy Of The Original Dated This 4 Day of 4 Manual Trial Court Administrator  Trial Court Administrator
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3 - Petition to Close Estate and Discharge Personal Representative; and Order

The Rencher Law Firm, LLP 5100 SW Macadam Ave., Suite 400 Portland, Oregon 97201 (503) 295-2412

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#### PACIFIC NORTHWEST TITLE

#### TRI-COUNTY

9020 SW Washington Sq. Rd , Suile 220 Tigard, OR 97223 Title 503-671-0505 Fax 503-643-3746 Escrew. (503) 350-5080 Fax (503) 659-7160 Visit us at www privitor com

#### PRELIMINARY COMMITMENT FOR TITLE INSURANCE

November 28, 2006

Order Number: 05272880-C

Property Address: 22515 SE Hoffmeister Road

Damascus, OR 97009 SUPPLEMENTAL REPORT

Pacific Northwest Title of Oregon, Inc. 12050 SE Stevens Rd , #100 Portland, OR 97266

Attention:

Christine D Crenshaw-Boring

Telephone: (503) 350-5080

Reference: Rounsefell/To Come

ALTA Owner's Policy (1992) ALTA Loan Policy (1992) Government Service Charge Lien Search - Sunrise Water Authority	Amount \$ TO COME \$ TO COME	Premium \$ TO COME \$ TO COME \$ 50 00 \$ 10 00 \$ 50 00
		* ***

This is a preliminary billing only; a consolidated statement of all charges, credits, and advances, if any in connection with this order will be provided at closing

Pacific Northwest Title is prepared to issue on request and on recording of the appropriate documents, a policy or policies as applied for, with coverages as indicated, based on this preliminary commitment that as of November 17, 2006 at 5:00 p.m. title of the property described herein is vested in:

> Unknown Successor Trustee of THE JAMES L ROUNSEFELL TRUST and NANCY J ROUNSEFELL, Trustee of THE NANCY J ROUNSEFELL TRUST

Subject only to the exceptions shown herein and to the terms, conditions and exceptions contained in the policy form. This commitment is preliminary to the issuance of a policy of title insurance and shall become null and void unless a policy is issued, and the full premium paid

Description:

See Exhibit A Attached hereto and made a part hereof

#### SCHEDULE B

#### **GENERAL EXCEPTIONS:**

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records. Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
- 2 Any facts, rights, interest, easements or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof
- 3 (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the public records
- 4 Discrepancies, conflicts in boundary lines, shortage in area, encroachments or any other facts which a correct survey would disclose, and which are not shown by the public records
- 5 Statutory liens or other liens or encumbrances, or claims thereof, which are not shown by the public records

#### SPECIAL EXCEPTIONS:

6 Unpaid taxes for 2001-2002:

Levied Amount

\$1,504 44, plus interest and fees, if any

Unpaid taxes for 2002-2003:

Levied Amount

\$1,552 14, plus interest and fees, if any

Unpaid taxes for 2003-2004:

Levied Amount

\$1,591 99, plus interest and fees, if any

Account No

23E03BC00800

Levy Code

026-009

Key No

00603467

(Affects Parcel I)

NOTE: Taxes set forth above have been reduced by reason of a Veteran's Exemption. If property is conveyed to person or persons not eligible for such exemption, re-assessments will be made

7 Unpaid taxes for 2003-2004:

Levied Amount

\$190 89, plus interest and fees, if any

Unpaid taxes for 2004-2005:

Levied Amount :

\$191.27, plus interest and fees, if any

Unpaid taxes for 2005-2006:

Levied Amount

\$237 27

Unpaid taxes for 2006-2007:

Levied Amount

\$247 16

Account No

23E03BC00100

Levy Code

026-009

Kev No

01567548

(Affects Parcel II)

#### SCHEDULE B - CONTINUED

8 Lien, under the provisions of Senior Citizen's Deferral pursuant to ORS 311 666 to 311 701, for repayment of real property taxes for the years 2004-2005 through 2006-2007, which are subject to future collection as provided therein

In favor of

Oregon Department of Revenue

Deferral Account No:

84930-39949 490 04 6 1

Notice thereof recorded:

July 2, 2004

Fee No.

2004-061203

9. As disclosed by the tax roll the premises herein described have been zoned or classified for farm use. At any time that said land is disqualified for such use, the property may be subject to additional taxes or penalties and interest. (Affects Parcel II)

NOTE: Due to a farm or forest land deferral indicated on the subject property, we will require an Affidavit for Residential Use to be completed and returned to us indicating the primary purpose and use of the property is for a personal residence, in order for Pacific Northwest Title to issue its 8.1 (7.31) Environmental Endorsement to the proposed loan policy

- 10 The herein described premises are within the boundaries of and subject to the statutory powers, including the power of assessment, of the Sunrise Water Authority (Affects Parcels I and II)

  NOTE: A search will be requested upon the sale of the herein described property
- 11 Rights of the public in and to any portion of the herein described premises lying within the boundaries of Hoffmeister Road (Affects Parcel I)
- 12 Trust Deed, including the terms and provisions thereof to secure the amount noted below and other amounts secured thereunder, if any:

Grantor

James L. Rounsefell Trust and Nancy J. Rounsefell Trust, James L and Nancy J.

Rounsefell, Trustees

Trustee

Transamerica Title Ins Co

Beneficiary

Washington Mutual, a Federal Savings Bank

Dated Recorded Fee No July 25, 1995 August 1, 1995 95-044818

Amount

\$81,000.00

Loan No

002-04-255-0242098-2

(Affects Parcel I)

13 Effects, if any, of Deed, including the terms and provisions thereof:

Grantor

James L Rounsefell and Nancy J Rounsefell, husband and wife

Grantee Recorded The James L Rounsefell Trust and the Nancy J Rounsefell Trust

Recorded Fee No May 28, 1992 92 32217

(Affects Parcel II)

NOTE: Said deed does not convey correctly into the Trust A correction deed recorded August 1, 1995 in Fee No 95-044817 which corrected Parcel I only Review of certification of Trust required and correctly deeding out on Parcel II

- Prior to the issuance of insurance on any encumbrance or conveyance executed by the Trustee of the Trust referred to herein, a Certification of Trust must be completed and executed by the Trustees For title insurance purposes, we will require a Certification of Trust to be completed at the time of closing for any documents which require the Trustee(s)' signature(s)
- 15 Any conveyance of the subject property must be executed by Unknown Successor Trustee and Nancy J Rounsefell individually and as Trustee

#### SCHEDULE B - CONTINUED

- 16 No search has been made for Financing Statements filed in the office of the Secretary of State Exception may be taken to such matters as may be shown thereby. No liability is assumed if a Financing Statement is filed in the office of the County Recorder covering timber, crops, fixtures or contracts on the premises wherein the lands are described other than by metes and bounds or under the rectangular survey system or by recorded lot and block. (Affects Parcel I)
- 17 Unrecorded leaseholds, rights of parties in possession, and security interests in trade fixtures, personal property or unattached improvements, if any (Affects Parcel I)
- 18 Parties in possession, or claiming to be in possession, other than the vestees shown herein. For the purpose of ALTA Extended coverage, we will require an Affidavit of Possession be completed and returned to us Exception may be taken to such matters as may be shown thereby
- 19 Statutory liens for labor or materials, including liens for contributions due to the State of Oregon for unemployment compensation and for workmen's compensation, which have now gained or hereafter may gain priority over the lien of the insured mortgage where no notice of such liens appear of record

NOTE: Taxes paid in full for 2006-2007:

Levied Amount

\$1,997.30

Account No

23E03BC00800

NOTE: We find no judgments or Federal Tax Liens against NANCY J ROUNSEFELL

Levy Code

026-009

Key No.

00603467

(Affects Parcel I)

If you have any questions regarding this report or your escrow closing please contact Christine D. Crenshaw-Boring at (503) 350-5080, located at 12050 SE Stevens Rd., #100, Portland, OR 97266 Email address: christinec@pnwtor.com

PACIFIC NORTHWEST TITLE OF OREGON, INC

Sharon Luttrell

Title Officer

sharoni@pnwtor.com

SRL:mij

cc: Burns & Olson Realtors, Inc

Atto:

Chris Olson (E-mailed)

#### Exhibit A

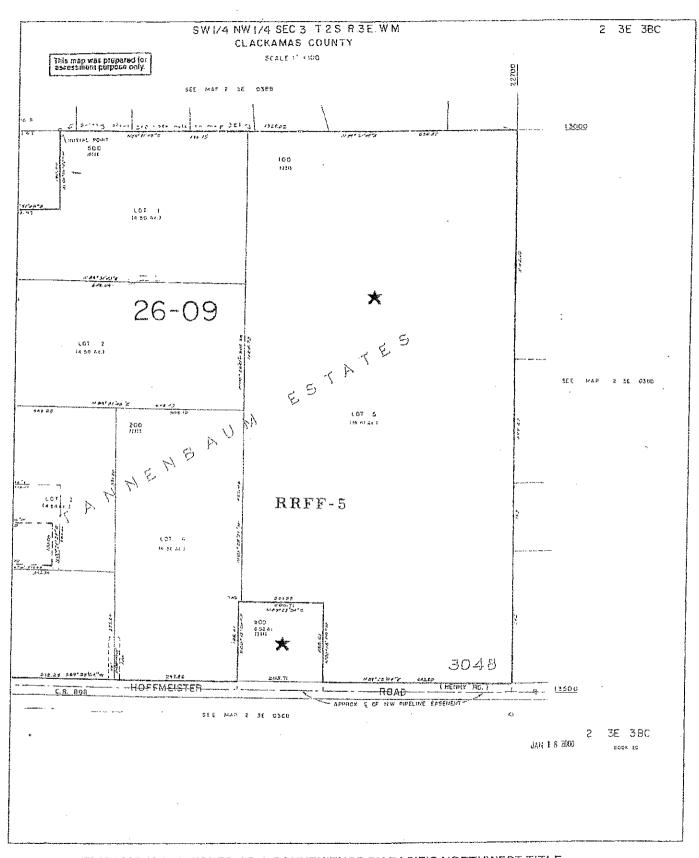
#### PARCEL I:

A tract of land situated in the Southwest one-quarter of the Northwest one-quarter of Section 3, Township 2 South, Range 3 East, of the Willamette Meridian, in the County of Clackamas and State of Oregon, more particularly described as follows:

BEGINNING at a point in the South line of said legal subdivision which bears East 671.27 feet from the Southwest corner of the Northwest one-quarter of said Section 3; thence continuing East along the South line of said legal subdivision 208 71 feet; thence North at right angles to said South line 208 71 feet; thence West parallel with the South line of said legal subdivision 208 71 feet; thence South 208 71 feet to the point of beginning

#### PARCEL II:

Lot 5, TANNENBAUM ESTATES, in the County of Clackamas and State of Oregon

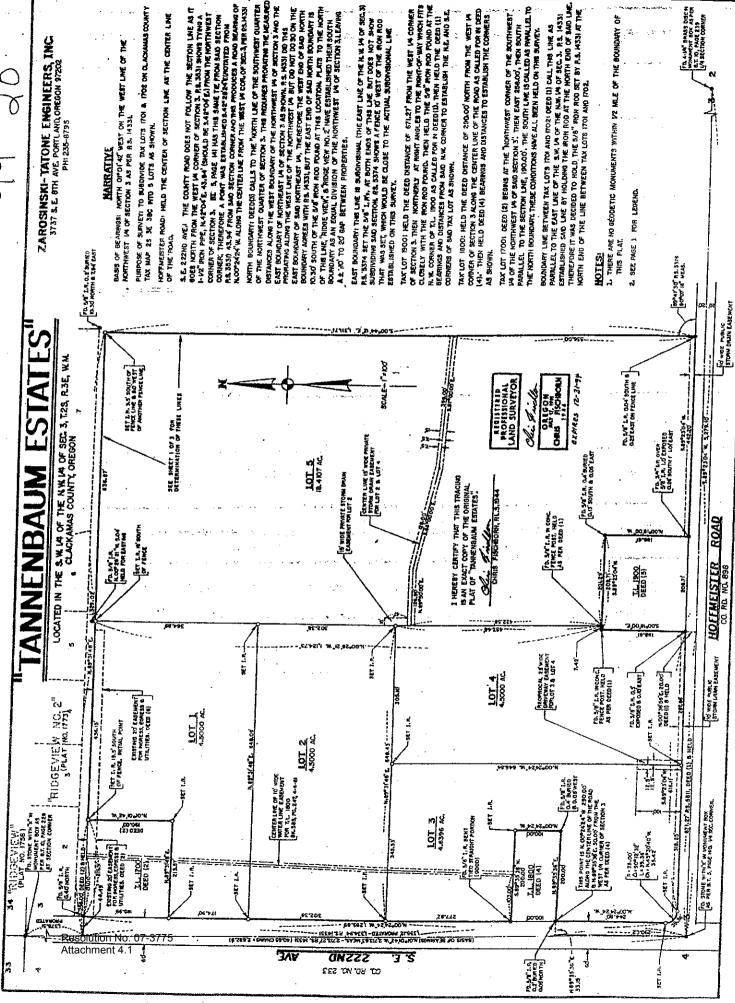


#### THIS MAP IS FURNISHED AS A CONVENIENCE BY PACIFIC NORTHWEST TITLE

This map is not a survey and does not show the location of any improvements

The company assumes no liability for errors therein





PAGE 2 OF 3

# TANNENBAUM ESTATES

LOCATED IN THE S.W. 14 OF THE NW. 14 OF SEC. 3, T23, R.3E, W.M. CLACKAMAS COUNTY OREGON ZAROSINSKI-TATONE ENGINEERS, INC. 3737 S.E. 9TH AVE. POPILAND, OREGON 97202 PH: 236-8795

# Resolution Resolution Attachment 4.1

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THENCE CONTINUING MORTH 89-31-48" EAST ALONG THE HONTHERLY LINE OF THE FRIST MENTIONED ROBERT NORTH OF 0142" WEST ALONG THE EASTERLY LME OF SAD ROMSSFELL PROPERTY A DISTANCE OF 190,00 FEET TO THE INITIAL PORT OF THE MEREIN DESCRIBED "TANNENBALM ESTATES."

SAND PARCEL OF LAND CONTARES AN AREA OF 36, 2603 ACRES MORE OR LESS.

I HEREBY CERTIFY THAT THIS TRACING IS AN EXACT COPY OF THE ORIGINAL PLAT OF "TANNENBAUM ESTATES". 4-12-93 CHIS FISCHBOHN, P.L.S. 1944

PROFESSIONAL LAND SURVEYOR ORIS RSON

TX PIRES 12-31-4

# **PECLARATION:**

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PREMIUS FRE CONTENT BY FRAM AREAT BANK OF STOKANE PREMIUS 93-39388 ILENE R ROCHSEPELL DAY OF ACKNOWLEDGEMENT: COUNTY OF GLACKAMAS

A NOTARY PUBLIC M. AND FON THE STATE OF COREGON, PERSONALLY APPEARED, ROBERT L. ROUNSEFELL, BLACK THE UNDERSIGNED, ROANSFELL, BLACK THOUSE THE LINES FELL, BLACK THOUSE THE L. BLACK THE PERSONS MANED IN THE FOREONS DOCUMENT WHO BEND FIST DULY SWORN, HAVE HAVE HAVE AND AFFINED MY OFFICIAL SEAL, THE DAY AND YEAR FREST AND YOLKSTRAIN, IN TESTMONY WHEREOF I

HOTARY PUBLIC OR THE STATE OF CREEDING AT COMMISSION EXPINES 7/2/05

# APPROVALS:

CLOCKMAS COUNTY PLANTAN CONSTITION DIRECTOR, PLANNING DEPARTMENT PHOVED THE COLL DAY OF Cours Of Free Pole

WPPOVED THE ZOL DAY OF LEUNS DEPUTY

PURSUANT TO GR.S. 92,095 I HEREBY CERTIFY THAT ALL TAXES HAVE BEEN PAD THRIL TRACE, 30, 1993 APPROVED THE Z Z DAY OF JAG CACKANAS COUNTY SURVEYOR tuyen

or copy to the or Charle Dain ASSESSON & TAX COLLECTOR

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CLASCAMAS COUNTY COMMISSION

Jark and grant court a control of GNOXIMAS COUNTY COMINSSIONER CLACKWAS COUNTY COMMISSIONE DAY OF DAY OF ATTEST THE 9 PAROVED THE

PAGE 3 OF 4

I I we oranned separate and apart from her said hesband, and the contents if said deed being made know to her she acknowledged that she executed the same freely and voluntarily and without comparision form any and he wilness want to afan herent set any hand as This stayed Felling AD 1865 Relation and April 7th 1874 of adem to Commell & P Roan a Spiel 1 th 1874 - To se and serem daugh attached and duly A Prompiela close A Norman Connection Thy Dy Wille wir Leefoul, I Midul States The Winted States & Commona He wil to whom these powerts whall come queting: mortin Dukes Whereas their how bean deposited in the Goneral Sand Office of the Abouted States a contificate home back hours two hundred and severy from of the Register and Secure at Oregon bily Cougar whenly it appears that under the precious of the Act of brigges approved the 27th day of deplember 1860 3 stelled " So Al to a real the office of Surveyor General of the Public Lands in Corgon soul to provide for the sering and to make donations to settler of the sand Bublic Lands, and the legislation supplemental thereto, the claim of Martin Dukerand his Hipe Harriet Dukes of Clarkamas County Origin, hotelication no 6913 has been Established to a devation of one half section, or the hundred and houly come of land, and that the same has been singer and disignated uncording to the Official Plat of Survey notemmed to the General Land Office by the Surveyor General as the Workhalf of the runte Hert quarter of Noction three and the North East generalin and the East half of the North that quarter of section for in Painship his South of Range the East, in the dwhit of lands subject to sale at Organ City, Origin, Certaining the boundered and bounty five comes and tounty two hundredstring an acce, New Knew Ge that the Whiled States of America in consideration of the previous and in conformaly with the provisions of the Act africe sail. Have given and granted, and by there present degine and grant unto the paid martin worker and to his him the Hart half and unto his Wife the paid of worth sukes and to his hearth Est half of the had of land above described. To have and to hold the said had with the appointenances unto the said market Dukes and his wife Harriet Dukes, and to their hours and leaves forever, their respection portions as a foresaid

Anchew Johnson President of the Mittel States have caused These Letters to be made Palent and the seal of the General Sand Office to be however affined this Eng day to total at the Cely of Markington day of Colore to the year of are lord one thousand Eight he got and and sindy by many the hideparture of the Milio States the much just By the Resident Andrew Johnson By Eds & mill Seculary De Remons Vols page 113 A Granger Receson of the Governed Sand office Files fre Beens Sepil y 1874 Recorded April 4th 1874 A Blanfily de My Roader my ny motowow refuely martindrakes A new all omen by these presents: that we Martin buckes and Freign Harrich sucker wife of the raid Martin Dukes in consideration of One thousand dollars to the fixed by Sumuel Hank do hereby SWSha Sink Hink bargain pell and convey to orid I much strick and his heirs We and assigns forwar the following described parcel of real Estate tu tout A western had of land situated in block amas bounty Pauli Oregon and more portractively described as follows builts The South East you arter of the short that quarter and the nu South west greater of the North Earl quarter of section four (4) of Four tur (2) Sunt of Rouge The (3) East of the Willamette Meridian, cond containing Eighty wary together with the tenements, heuditaments and appointmances theuto belaying or in any wise appertaining and whow all our Estate night title and inheat at law and in Equily thouse or thants, including down and claim of down No have and to hold the same to the said laured Hink and his heirs and assigns forever And we do comout with the said lamed Hink and his legal representations freen that the paid real Estate is free from all incumbrances and has we will and our hims executes and administrators that Harrowst and Defend the same to the said Sangel Hink and his him and accepts freen against the lawful claims and demands of all persons whaterour salution No 83.87 th rief wharef we have hirewith at int hand and this third day of April 1874

In Destinony Whereof, I have hereunto set my hand and Notarial Seal the day and year last rabove written.

(Seal of Nobary)

W.A. Dimick

Notary Public for Oregon -

My com ission expires January 4th 1920

Filed and recorded October 9.1918 at 3:10 P.M

J.G. Noe, County Recorder.

By L.Cochran, Deputy.

150/202 1, eor 1918

This Indenture Witnesseth, That we James Herold Wilson and Ruth M. Wilson, his wife, for and in consideration of One and No/100 Dollars, to us paid, have bargained and sold, and by these presents do bargain, and convey unto Ida V. Wilson the following described real estate. situate in Clackemas County, State of Oregon, to-wit:

The Southwest quarter of the Northwest quarter of Section 3 Township 2 South of Renge 3, East of the Willamstte Meridian.

This deed is made to confirm title by entirety in the grantors herein.

To have and to hold the said premises with appurtenances, unto the said Ida V. Wilson her heirs and assigns forever; and we the said grantors do hereby covenant to and with the said grantee her heirs and assigns, that we are the owners in fee simple of said premises; that they are free from all incumbrances and that we will warrent and defend the same from all lawful claims whatsoever:

In Witness thereof, we have herounto set our hands and seals this 10th day of October A.D.1918.

Bigned, Sealed and Delivered in the Presence of

A.L. Heacock

W.A. Dimick

James Harold Hilson

Ruth M. Wilson

State of Oregon County of Clackamas

On this loth day of October A.D. 1918, personally came before me, a Notary Public in and For said County and State, the within names James Harold Wilson and Ruth M. Wilson his rife; to me personally known to be the identical persons described in and who executed the foregoing conveyance and acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein named.

Witness my hand and official seel, this, the day and year in this certificate above written; (Seal of Notary) W.A. Dimick

Notary Public for Oregon

My commission expires January 4th. 1980.

Filed and recorded Octalo. 1916 at 10:20 A.M.

H.

J.G. Noe, County Recorder.

This Indenture "itnesseth, That I. Ido V. Wilson, unmarried for and in consideration of One end No/100 Dollars, to me paid, have bargeined and sold, and by these presents do bargain, and convey unto Jemes Harold Wilson and Roth M. Whleon, his wife, the following described real coleration thate in Clackenes County, State of Oregon, to wit;

The Bouthwest quarter of the Northwest quarter of Section 2, reviship 2 South of Hange 3 Rest of the Willsmette Meridian.

commencing at the South East corner of Lot Five in Block 159 in Oragon City, Oragon, running thence west on the south line of said lot Fifty-two and one half foot, thence north to a point on the north line of said lot fifty-two and one-half foot west of the north east corner of said lot, thence East to the north oast corner of said lot, thence south to the place of beginning.

appurtenences thereto belonging unto the cald Mette Baten Theroux and F. F. Theroux, their heirs and a seigns forever. And the said granters de covenant to and with the said granters, their their heirs and assigns that they are lawfully seized in for of the above granted premises; that the said premises are free from all encumbrances and that they will and their heirs, executors and administrators shall warrant and defind the above granted premises; to the said granter, their heirs and assigns forever against the lawful claims and demands of all persons.

In Witness Whereof, the grantors above named, hereunto sot their hands and souls this lith day of June, 1918.

Titness to the execution hereof:

F. C. Wasserman. IRS \$1.50

W. H. Chatten.

Canuolled.

.60 - Desple B. Andrews,

Soul.

Son F

State of Oregon, SS County of Multnomah,

This Certifies, that on this 12th day of June 14. Distrible before me, the undersigned, a Metary Fublic in and for said County and State personally appeared the within named Frank E. Andrews and Bessie E. Andrews, his wife who are known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same as their free act and lead for the uses and surposes therein expressed.

In Tostimony Thereof, I have herounte act my hand and notorial seal the day and year last above written.

(Seal of Notary.)

a.C. Wasserman,

Notary Public in and for Oregon.

Ly commission expired Dec. 6, 1920.

Frank E. Andrews

Filled and recorded July 1, 1918, at 4:45 2. H.

C

p. C. Boylas, Sounty Accorder.

This indenture Witheseeth, That I. E. B. Lowe; (Widower) for and in consideration of len t No/low pollers, to me paid, have barreigned and sold, and by those presents do bargain and convey unto Anthony J. workhold and Anna Bookhold, his wife, and to the surveyor thore of the following described real ostate, situate in Clackamas County, State of Oregon, to-wil:

All of Lot One and Two, Block one hundred fourty-six as per the duly recorded plat thereof on file in the office of the decorder of said County and State.

To Have and To Hola the said provides with sopurheneages ento the said inthony J. Tock-hold and Anna Bockhold, their heirs and assigns forever. And I am the said M. B. Lowe, do hereby governant to and with the said Anthony J. Bookhold and Anna Bockhold their neirs Resolution No. 07-3775 that I the awner in fee sixple if said premises; that they are free from Attachment 4.2 all incumbrances export a certain mortrare of \$1000.00 and sewer assessment of \$118.5)

"h.c. 'he rentery assume and agree to pay and best I will warrant and defend the same

KNOW ALL MEN BY THESE PRESENTS, That !. 114 County of Classia rates in comment of the same for reasoning cultrille condideration HARRY II. ROUISHFELL of Boring County of Glackanas , State of Oregon, have bargained and sold, and by these presents do grant, bargain, sell and convey unto said..... HARRY M. ROUNS, FULL ....., an undivided one-half interest in all the following bounded and described real property, retaining to myself a like undivided one-half interest therein, situated in the County of Clackanas and State of Oregon; for the purpose of creating an estate in entirety between myself the grantor herein and my ... husband ......the grantee herein: The Southwest quarter of the Horthwest quarter of Section 3, Township 2 South, Range 3 East of the J.M., County of Clackamas, State of Oregon, except that portion lying within County Together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and also my estate, right, title and interest, in and to the same. To Have and to Hold, the above described and granted premises unto the said...... IN WITNESS WHEREOF, I the grantor above named hereunto set my hand and seal this 17th. day of larch , 19 61

BOOK 585 PAGE 339

Resolution No. 07-3775

Executed in the presence of

Attachment 4.2

STATE OF OREGON, County of alltnoman BE IT REMEMBERED, That on this 1701 day of arch before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within to the to be the identical individual ndividual described in and who executed the within instrument and executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed canonicised to me that 3000 my official seal the day and year last above written. My Commission expires .... DEED Creating Estate in Entirety BOOK 585 PAGE 340

Resolution No. 07-3775

in consideration of Ion and	mode of the control of the cathery and the grantor, mode of the cather attended to the c
	, hereinafter called the grantee, and convey unto the said grantee and grantee's heirs and assigns, that nements, heredituments and appurtenances thereunto belonging or apper-pregon and the county therein named below; described as follows, to-wit:
A tract of lost sinualed section 3, formula 2 for particularly described as Beginning at a point in East 371.27 feet from the section 3, thence continualities and 108.71 feet, the feet, theme best particularly feet, theme some 1.00 acre; factor thereforery Volfmeister Road?	in the deliber of printer of the Northwell quarter of the deliber of the dillunatife worldigh, more of follows:  1. South the or sail legal subdivision which bears of southwest former of the northwest quarter of said ring as taking the South line of said legal subjected borth at right legals to said bouth line 208.71 if with the borth line of said legal subdivision of Mole 71 for the the part of beginning, containing for that porter lying limit County most 7892
Clackaras County, State of	d Ortgon.
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grantor is lawfully seized in fee s	renants to and with said grantee and grantee's heirs and assigns, that imple of the above granted premises, free from all encumbrances
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WITNESS grantor's hand a	Harry M. Nonurfell (SEAL)
	(SEAL)
(ORS 93.490)	(SEAL)
Rubh M. Rounsere	e named Harry N. Rounsefell and LI, husgand and wife,
	egoing instrument to be their voluntary act and deed.
$\mathcal{N}_{\mathcal{A}_{\mathcal{A}}} = \mathcal{N}_{\mathcal{A}_{\mathcal{A}}}$	Mount B. Frantill
(SEAL)	Notary Public for Oregon
(minum)	My commission expires Dec. 23, 1969
WARRANTY DEED	STATE OF OREGON,
AFTER RECORDING RETURN TO	macher, County Cluth. E. (1) neymore and E. (1) at do hereby certify that the withing was received for recurs exceptly of  PAUE 556  On Page  On Pa
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ion No. 07-3775	

WARRANTY DEED Nancy J. Rounserell

solution No. 07-3775

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This of the Sputhwest corner of said lags consistsion; the last elong the thereof, 671.77 feet to the Southwest of over of that trees consisted Rolling lab. I be deep specified in heet 673, Page 356; thence worth slung. I said Janes L. Romasfail trees and its wortherly extension, 126. to the Northwest quarter; thence west, since the Re-ignories of the Northwest guarter, 47.0 feet more or im thereof thence South stong the West line of said logal and said more or less, to the point of beginning.

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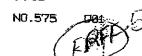
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Logic Forth slong the center of the county hoad 250,00 sect to a point original true point of beginning of the tract beginn to be described; the true point of beginning of the tract beginning North 19056 as 26.00 feet; thence Son 190,60 feet; thence West 250,00 feet; sand of beginning.

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## DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT

#### Sunnybrook Service Center

iyemil İledanını Olseler

Planning Division
Basic Zoning Information Request
Fax to: 503-353-4550
FROM: Andrea Crawfood FAX: 503 659-7168H #: 503 481-9484
FOR PROPERTY ADDRESS: 22515 SE Hoffmeister Rd. Bring
MAP REFERENCE: TZ RZE, SECTION 63BCTAX LOT(S) COCTO
other BASIC INFORMATION REQUESTED: Would you deast  100k up previous zoning for the above  address and fast to me. Thank for
- Marares and Tar 10 has france
PLANNING RESPONSE THE ZONING DESIGNATION ON THIS PROPERTY IS:
THE TITLE FOR THIS ZONE AND MINIMUM LOT SIZE FOR NEW LOTS IS:
URBAN LOW DENSITY RESIDENTIAL, SQUARE FEET  BURAL AREA SINGLE FAMILY RESIDENTIAL, ACRE MINIMUM  CONTROL OF THE POPULATION OF THE POPULATIO
D RURAL AREA SINGLE FAMILY RESIDENTIAL, ACRE MUNICIPAL
B KAKAT KESIDELI INT LABIA LANGST 2 NOTES
FARM FOREST - 10 ACRES
HOOOLAND RESIDENTIAL - FOUR (4) UNITS/ACRE OF UNRESTRICTED BUILDABLE LAND
D RECREATIONAL RESIDENTIAL, 2 ACRES
FUTURE URBANIZABLE, 10 ACRES  EXCLUSIVE FARM USE, 80 ACRES
MARKET STOTESTOFF DE ACTORE
Q TIMBER DISTRICT, SU ACRES
AG/FOREST DISTRICT, 80 ACRES DENSITY RESIDENTIAL. UNITS PER ACRE
PANEL# DATE:
RESPONSE/COMMENTS ON YOUR REQUEST:  RESPONSE/COMMENTS ON YOUR REQUEST:  RESPONSE/COMMENTS ON YOUR REQUEST:
R30 - 1913 Initial Jonney
This is an estimate with the best informating available at the time of the request. This should not be construed as precisely stelled findings by Clackamas County Planting Staff. To acquire such findings, please submit a written request and include a \$22.68 Floor Hazard For.
STAFF MEMBER: DATE: 02.10.05
THE COUNTY ZONING ORDINANCE WEB ADDRESS IS: WWW.CO.GLAGKAMAS.OR.US/OTD/ZONING
THE COUNTY GENERAL ZONING/PLANNING INFORMATION PHONE NUMBERS ARE: (503) 353—4504.

### Comparable Sales for Rounsefell Property Valuation

#### **Larger Acreage Parcels**

ML#nonrmls, 23765 SE Highway 212 15.94 Acres, Closed 11/28/2005 average price \$87,000 per acre Contract sale, development near, water and sewer close by

ML#000000, 23765 SE Highway 212 18.42 Acres, with small home, Closed 9/2004, \$53,745 per acre Future development, possibly new city center area for Damascus

ML#6029462, 0 Zion Hill Drive 10.82 Acres, Closed 9/1/2006, \$44,824 per acre Single building lot, spectacular view

ML#5066593, 16431 SE Royer Rd 10.01 Acres, Closed 9/7/2005, \$52,547 per acre View property, not dividable at this time, home of no value

ML#5043596, 11390 SE 222nd Drive 14.00 Acres, 1 acre with home, shop, garage, valued at \$350,000 Level nursery land, future development ground, \$35,000 per acre

#### **Acre Building Lots**

ML#6002227, 13003 SE Burt Lane 1.0 Acre, Closed 4/2006, \$250,000.00 per acre

ML#5031331, 17980 SE Vogel 1.44 Acre, Closed 8/2005, \$250,000.00 per usable acre

ML#6074598, Parcel 2 tax lot 1700, Damascus 1.0 Acre, Closed 9/2006, \$240,000 per acre

# No Photo Available

Presented By:

Chris Olson

Burns & Olson Realtors Inc.

Tax ID: 00143847

Agent Full

RESIDENTIAL

ML#: 5043596

Status: SLD Area: 145

11/30/2006 List Price: 8:31:39 AM \$805,000

LR: N

Addr:11390 SE 222ND DR

City: Gresham

**Zip:** 97080

Condo Loc/Lvi:

Map Coord: 659/B/3

Zonina: efu

List Type: EA

County: Clackamas Elem: DEEP CREEK

Middle:

**DAMASCUS** RESID

Unit#:

High: SAM BARLOW Nhood:

PropType:

#Image: 0

**S/Off Phone:** 503-658-2600

Legai: SECTION 34 TOWNSHIP 1S RANGE 3E QUARTER B TAX LOT

00800

Public Internet/Address Display:

Y/N Offer/Nego:

Lot Size: 10-19.99AC Waterfront: River/Lake:		# Acres: 14 View: Seller Disc: DSCLOSUR # RESIDENCE INFORMATION		Lot Dimensions: Lot Desc: Other Disc:					
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© RMLS™ 2006. ALL RIGHTS RESERVED. - INFORMATION NOT GUARANTEED AND SHOULD BE VERIFIED. SQUARE FOOTAGE IS APPROXIMATE & MAY INCLUDE BOTH FINISHED & UNFINISHED AREAS - CONSULT BROKER FOR INFO. SCHOOL AVAILABILITY SUBJECT TO CHANGE.

S/Off: BUOL01

S/Agt: Chris Olson

3PID:

OLSONCH



Presented By: Chris Olson

Burns & Olson Realtors Inc.

11/30/2006

Agent Full

RESIDENTIAL

City: Clackamas

County: Clackamas

Status: SLD ML#: 5066593 Area:

List Price:

8:31:39 AM \$425,000

LR: N

Addr: 16431 SE ROYER RD

**Zip:** 97015

Unit#: Condo Loc/Lvi:

List Type: ER

Zoning: Tax ID: 00620368

145

Middle: PropType:

**DAMASCUS** RESID

Elem: DEEP CREEK High: SAM BARLOW Nhood:Damascus

Map Coord: 689/A/2

#Image: TO2S RO3E S9 QTSE 16SEC LOTS 1190/1100 Parcel 2

Public Internet/Address Display:

Y/YOffer/Nego:

GENERAL INFORMATION

Lot Size: Waterfront: River/Lake: 10-19.99AC 1.25 3 # Acres: 10.01 View:

Seller Disc: **EXEMPT** RESIDENCE INFORMATION

Legal:

Lot Dimensions: Irregular

Lot Desc: SECLDED, SLOPED, TREES

Other Disc: LPB Siding

Upper SQFT: Main SQFT: Lower SQFT: **Total SQFT:** 

0 SFSrc: Metroscan 1144 TotUp/Mn:1144 1144 Parking: OFF-STR 2288 Roof: COMP

#Bdrms/#Lvi: 2/2 Style: **FARMHSE** #Garage: Exterior:

1 / DETACHD ALUM

Year Built: 1940 / FIXER N 55+ w/Affidavit Y/N: Home Wrnty:

#Fireplaces: 1/ WOOD Bsmt/Fnd: FULLBAS, UNFIN

N

APPROXIMATE ROOM SIZES AND DESCRIPTIONS Mstr Bd: M / 13 X 14 / HARDWOD

REMARKS

M / 14 X 20 1 COVED. FIREPL M / 12 X 17 / EATAREA, LAM-FL

2nd Bd: 3rd Bd: UTILITY L / 12 X 14 / BLT-INS

M / 11 X 12 / L / 12 X 25 /

SINK

Baths - Full Part **Upper Lvl:** 0.0Main Lvl: 1.0 Lower LvI: 0.1 Total Bth: 1.1

XSt/Dir: Private:

Livina:

Kitchen:

Dinina:

Family:

BONUS

Hwy 212 to Royer Road, S. to 16431

Gorgeous pastoral acreage with nice farmhouse that needs TLC. Older barn and several outbuildings. Property cannot be split

at this time, but may be have good investment potential-check with Clackamas County. Close to Damascus, 20 min. from

Clackamas Town Center, I-205. Easy access to Hwy 212, Sunnyside Road, Foster Blvd.

Public:

Gorgeous pastorial acreage. Farmhouse has good bones but needs your TLC. Older barn and several outbuildings. Possible investment potential-check with Clackamas County. Close to Damascus, 20 min. from Clackamas Town Center, I-205. Easy access to Hwy 212, Sunnyside Road, Foster Blvd.

FEATURES AND UTILITIES

Kitchen:

DISHWAS, DISPOSL, FS-RANG, FS-REFR

Interior: Exterior: AIRCLEN, HARDWOD, WW-CARP

Accessibility: Cool: NONE

BARN, FENCED, OUTBULD, SATDISH, TL-SHED, GRAVLRD, PRIVAD

Water: WELL

Hot Water: ELECT Sewer: SEPTIC

Heat: FOR-AIR insul:

Fuel: OIL

SAC:

Property Tax/Yr:

1252.52 CASH, CONV

Spci Asmt Balance:

**FINANCIAL** Tax Deferral: 3rd Party: N

% 2.7V BAC:

Exp:

Kielhorn TR

Rent, If Rented:

Terms: Escrow Pref:

Transnation/Gresham

HOA Dues-2nd:

**HOA Dues:** HOA incl:

BRCD:

CoLPID:

LPID:

Show:

RGIC32

SANTRYJO Agent: Joe Santry

BROKER / AGENT DATA Office: Windermere/C&C Gresham

Phone: 503-661-5200 Phone: 503-256-4851

Fax: 503-665-7007 Cell/Pgr: 503-706-3103

CoPh:

CoBRCD: Agent E-mail: isantry@windermere.com

RMLSLBX, VACANT

ShowHrs: daylight

Tran: 11/3/2005 List: 9/7/2005 LBHrs/Loc/Cmb: 24hr/back door

CoAgent:

Owner:

Tenant:

Occ: VACANT

CLOSING Poss:

Phone: Phone:

**COMPARABLE INFORMATION** 

9/12/2005 Pend: 11/2/2005 Sold: SPID: SANTRYJO DOM/CDOM: 5/5 Terms: CONV S/Agt: Joe Santry

O/Price: \$425,000 Sold Price: \$526,000

S/Off: RGIC32

S/Off Phone: 503-661-5200

~ **\$2006** 

Chris Olson Presented by:

Burns & Olson Realtors Inc.

Agent Full

LOTS AND LAND

Status: SLD Area: 144

11/30/2006 List Price:

8:31:38 AM \$499,950

ML#: 6029462 Address: 0 Zion Hill Dr.

City: Gresham Additional Parcels:

Zonina:

List Type: ER LR: N

Zip: 97080

Map Coord: 659/F/4 County:Clackamas

Tax ID: 00148263

Subdivision:

Manufhs Okav:

CC&Rs:

#Image:

Elem: EAST ORIENT High: SAM BARLOW Middle:WEST ORIENT Prop Type: FRM/FOR

Legal: 266 FAIRMOUNT ORCHARDS PT LT 17

Public Internet/Address Display:

Y/Y

Offer/Nego:

LA-ONLY

Lot Size: 10-19.99AG Waterfront: N /

Acres: River/Lake:

RdFrnta: N Other Disc:

10.82

MNTAIN, VALLEY View:

Rd Surfc:

Availability: SALE #Lots: **GRAVLRD** 

Soil Type/Class:

**Lot Dimensions:** 

Lot Desc: PRIVATE, SECLDED, TREES, WOODED Topography: LEVEL, SLOPED

N /

Soil Cond: NATIVE

Seller Disc: EXEMPT

**IMPROVEMENTS** 

GENERAL INFORMATION

Present Use:

TIMBER

Utilities: NO-SEWR, POW-AVL, WAT-AVL

Existing Structure: N /

XSt/Dir:

Perc Test:

Sunshine Valley to Zion Hill Dr access from lot 20

Private:

10.82 acres logged 25 yrs ago and replanted. Zoned RRFF-5 But within 1 mile Damascus UGB. Cannot be divided at this point. Owner maybe willing to hold Contract 20% down 7%int, with 5 year balloon. One of 4 lots with water rights from

REMARKS

tower..Amazing views, with some clearing..Contact ne for more information.

Public:

BRCD:

CoLPID:

LPID:

SPID:

10.82 acres logged 25 yrs ago and replanted. Zoned RRFF-5 But within 1 mile Damascus UGB. Cannot be divided at this point. Owner maybe willing to hold Contract 20% down 7% int.with 5 year balloon. One of 4 lots with water rights from

tower.. Amazing views, with some clearing...

Prop Tax/Yr: 7.7

Crop/Land Lease:

**HOA Dues:** 

**HOA Dues-2nd:** 

**HOA Incl:** 

BUOL01

**KPSMITH** 

CASH, CONV, OWNCONT

FINANCIAL

Tax Deferral: 3rd Party:

BAC: % 2.7

N

SAC:

Terms: **Escrow Preference:** Office: Burns & Olson Realtors Inc.

Spci Asmt Balance:

BROKER / AGENT DATA

Phone: 503-658-2600

Fax:

503-558-1066

Phone: 503-347-6710 Cell/Par:

CoPh:

CoBRCD: Agent E-mail: hdbugz@yahoo.com

List: 4/20/2006 Tran: 9/1/2006

Exp:

10/31/2006

Agent: Kevin Smith

Show:

CoAgent:

Owner:

CALL-LA Gillespie

Poss: Phone:

Phone:

Tenant:

5/31/2006 Pend:

DOM/CDOM: 41 / 41

COMPARABLE INFORMATION

8/31/2006 Sold:

**KPSMITH** 

Terms: CASH / S/Agt: Kevin Smith O/Price: \$499,950

Sold Price: \$485,000 S/Off: BUOL01

S/Off Phone:

503-658-2600

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Desktop Search Prospecting Realtor Info MLS Roster Toolkit Back Office Logoff Tax Full Tax Full Revise Next Prev Results Print Search Check Ali Uncheck All Checked Show All 1 Records Presented by: Chris Olson 11/30/2006 8:49:55 AM **Burns & Olson Realtors Inc.** CLACKAMAS COUNTY, OR ~ Tax ID: 00605090 Prop Addr: City/State/Zip: Carrier Rt: OWNER INFORMATION Owner Name: SHELDON DEVELOPMENT INC Owner Addr: 23765 SE HIGHWAY 212 Phone: City/State/Zip: **DAMASCUS OR 97089-7249** Carrier Rt: R026 LAND INFORMATION Lot SF: 802375 18.42 Acreage: **BUILDING INFORMATION** Year Built: 0 **Bedrooms:** Parking SF: Stories: Bathrooms: 0 **Heat Method:** # of Bldgs: 0 Living SF: **Roof Cover: Bldg Code:** Bldg SF: 0 Roof Type: Fireplace: Bldg SF Ind: Floor Cover: Foundation: **Bsmnt SF: Exterior Finish:** SALES INFORMATION Deed Type Sale Price Sale Date **Document No** Current: **DEED OF TRUST** 9/8/2004 \$990,000 000000083794 Prior: Title Co: CHICAGO TITLE INSURANCE COMPAN Vest Type: Lender: STERLING SVGS BK Loan Amt: \$500,000 Loan Type: CONVENTIONAL TAX INFORMATION Tax Year: 05-06 Land Val: \$231,595 Tax Amt: \$8.810.67 Impv Val: \$0 Levy Code: 026008 Total Val: \$231,595 Tax Rate: 13.664 - LEGAL INFORMATION -Prop Class: **AGRICULTURAL** Land Use: **FARMS** Map Page: 0 Map Code: 2S-3E-03-SE-SE Lot: 300 Map Column: Township: **02S** Census Block: Map Row: Section: 03 Census Track: 232012037 Range: 03E School Dist: SCH GRSHM/BRLW Qtr Section: SE Nbrhd Code: 16064 16th Section: SE Subdiv Name:

Desktop Search Prospecting Realtor Info MLS Roster Toolkit Back Office Logoff Tax Full 8 Tax Full Revise Next Prev Results Print Search Check All Uncheck All Checked Show All 1 Records Presented by: Chris Olson 11/30/2006 8:52:07 AM Burns & Olson Realtors Inc. CLACKAMAS COUNTY, OR -Tax ID: 00614437 Prop Addr: 17981 SE HIGHWAY 212 City/State/Zip: **DAMASCUS OR 97089-8964** Carrier Rt: R036 OWNER INFORMATION Owner Name: SHELDON DEV INC Owner Addr: 23765 SE HIGHWAY 212 Phone: City/State/Zip: BORING OR 97009-7249 **Carrier Rt:** R006 LAND INFORMATION Lot SF: 694346 Acreage: 15.94 **BUILDING INFORMATION** Year Built: 1954 Bedrooms: 2 Parking SF: 688 Stories: 1 Bathrooms: 1 **Heat Method:** WALL # of Bldgs: COMPOSITION 1 Living SF: 1342 **Roof Cover:** Blda Code: SINGLE FAMILY Bldg SF: 1342 Roof Type: **GABLE** Fireplace: Bldg SF Ind: Floor Cover: **BUILDING** Foundation: CONCRETE **Bsmnt SF: Exterior Finish: CONCRETE BLOCK** SALES INFORMATION **Deed Type** Sale Price Sale Date **Document No Current:** \$1,700.000 **DEED OF TRUST** 11/28/2005 000000119677 Prior: \$0 6/1/1987 Title Co. WESTERN TITLE & ESCROW CO Vest Type: PRIVATE INDIVIDUAL DAVIS TEMPA R TRUST (TR) Lender: Loan Amt: \$1,300,000 Loan Type: PRIVATE PARTY LENDER TAX INFORMATION Tax Year: 05-06 Land Val: \$329,069 Tax Amt: \$1,606,21 Impv Val: \$131,480 Levy Code: 012115 Total Val: \$460.549 Tax Rate: 13.351 ---- LEGAL INFORMATION Prop Class: **AGRICULTURAL** Land Use: **FARMS** Map Page: 658 Map Code: 2S-3E-07-NE-SE Lot: 600 Map Column: G Township: 02S Census Block: Map Row: Section: 07 Census Track: 232023000 Range: 03E School Dist: SCH NO CLACK Qtr Section: NE Norhd Code: 11094 16th Section: SE Subdiv Name:

Desktop Search Prospecting Realtor Info MLS Roster Toolkit Back Office Logoff Tax Full Tax Full Revise Prev Next Results Search Print Check All Uncheck All Checked 1 Records Presented by: Chris Olson 11/30/2006 8:46:17 AM Burns & Olson Realtors Inc. CLACKAMAS COUNTY, OR Tax ID: 00603500 Prop Addr: 13932 SE 222ND DR City/State/Zip: **DAMASCUS OR 97089-8375** Carrier Rt: R025 OWNER **INFORMATION** Owner Name: SANDERS EVA M & SANDERS WARREN Owner Addr: 15360 SW 100TH AVE Phone: City/State/Zip: TIGARD OR 97224-4681 Carrier Rt: C011 LAND INFORMATION Lot SF: 553212 12.7 Acreage: **BUILDING INFORMATION** Year Built: 1925 Bedrooms: Parking SF: 4 Stories: 1 Heat Method: FORCED AIR OIL Bathrooms: 1.1 # of Bldgs: Living SF: **Roof Cover:** COMPOSITION 2812 Bldg Code: SINGLE FAMILY Bldg SF: 2812 **Roof Type: GABLE** Fireplace: Bldg SF Ind: BUILDING Floor Cover: Foundation: CONCRETE **Bsmnt SF:** 1076 MOOD Exterior Finish: SHAKE/SHINGLE **SALES INFORMATION Deed Type** Sale Date Sale Price **Document No. DEED OF TRUST** Current: 11/18/2004 \$620,000 000000111098 Prior: Title Co: FIRST AMERICAN TITLE INS CO/OR Vest Type: Lender: **UMPQUA BK** Loan Amt: \$277,700 Loan Type: CONVENTIONAL TAX INFORMATION Tax Year: 05-06 Land Val: \$186,147 Tax Amt: \$2,212,22 Impv Val: \$61,740 Levy Code: 026009 Total Vai: \$247,887 Tax Rate: 13.664 - LEGAL INFORMATION -Prop Class: **AGRICULTURAL** Land Use: AGRICULTURAL (NEC) Map Page: 659 Map Code: 2S-3E-03 2500 Lot: Map Column: В Township: 028 Census Block: Map Row: 6 Census Track: 232012037 Section: 03 03E Range: School Dist: SCH GRSHM/BRLW Qtr Section: Norhd Code:

16064

16th Section:

-specting | Tento: 11110 | 1815 Roster | Toolkit | Back Office | Logoff RESIDENTIAL ML#: 6002227 Addr: 13003 SE Burt LN City: Boring Map Coord: County: Clackamas Elem: BORING High: SANDY Nhood: Legal: Public Internet/Address Display:

Presented By: Chris Olson

659/J/5

to follow

Bums & Olson Realtors Inc.

Zip: 97009

Status: SLD Area: 145 11/19/2006 List Price: 6:20:15 PM \$249,950

Agent Full

Unit#:

Condo Loc/Lvi: List Type: ER

LR:

Zonina: Tax ID: 01487689

Middle: **BORING** PropType: RESID

#image:

Offer/Nego:

GENERAL INFORMATION 1-2.99AC

Lot Size: Waterfront: River/Lake:

Upper SQFT:

Lower SQFT:

Main SQFT:

Total SQFT:

# Acres: 1 View: Seller Disc:

DSCLOSUR RESIDENCE INFORMATION Lot Dimensions: Lot Desc: LEVEL Other Disc:

SFSrc: Seller 1300 TotUp/Mn:1300 Ω Parking: OFF-STR 1300 Roof: COMP

#Bdrms/#Lvi: 3/1 **DBL-WDE** Style: #Garage: Exterior: **OTHER** 

N 55+ w/Affidavit Y/N: Home Wrntv: #Fireplaces: 0/ Bsmt/Fnd:

**BATH** 

Year Bulk:

CRAWLSP

1995 /

Living: M/ Kitchen: M/Dinina: M/ Family:

APPROXIMATE ROOM SIZES AND DESCRIPTIONS Mistr Bd: M/2nd Bd: M/3rd Bd-M/

Baths - Full.Pari Upper Lvi: 0.0 Main Lvi: 2.0 Lower Lvi: 0.0 Total Bih: 2.0

(St/Dir:

Hwy 212 to Burt Lane

'rivate:

Updated manufactured home on rare level acre in Boring. New carpet, windows and paint. Would make a great building site too. Agent is owner/seller. Septic leach lines have been uncovered for county to approve a different building site. Septic is in

REMARKS

Good working order!

ublic:

Gorgeous one acre in a neighborhood of \$600K+ homes, Paved road, large trees, with a small creekli-lome has an open floor plan w/skylights,vaulted living room, new carpet and paint. Live in mobile while you build or just enjoy the simple life! FEATURES AND UTILITIES

itchen:

CD:

D:

ď:

Ŀ

):

DISHWAS, FS-RANG, FS-REFR

terior: WW-CARP

xterior: PORCH, RV-PARK

ccessibility: ILEVEL

OMUG-TH: Joc ater: PUBLIC

Hot Water: ELECT Sewer: SEPTIC

Heat: FOR-AIR Insul: CODE

Fuel: ELECT

operty Tax/Yr: 1219 nns: CASH, CONV

**BUOL01** 

Spci Asmt Balance:

Tax Deferral:

% BAC:

crow Pref: PNWT/Sunny/Crenshaw

3rd Party: N Rent, If Rented: SAC:

A Dues: HOA Dues-2nd: A Incl:

BROKER / AGENT DATA

- FINANCIAL -

Office: Burns & Olson Realtors Inc.

Phone: 503-658-2600 Fax: Phone: 503-706-4511

503-558-1066

BURNSWEN Agent: Wendy Burns PID: COBRCD:

CoAgent:

Cell/Pgr: CoPh:

ınt E-mail: wendy@burnsandolson.com wHrs: cleared

Tran: 4/27/2006 List: 7/21/2005 Exp: 12/21/2006 Occ: VACANT

Poss: IMMED

irs/Loc/Cmb: front door w: RMLSLBX, VACANT

JUNGKELL

Owner: Burns Tenant:

Phone: Phone:

S/Agt: Kelli Jung

COMPARABLE INFORMATION O/Price: \$249.950

3/14/2006 DOM/CDOM: 236 / 236 4/25/2006 Terms: CONV

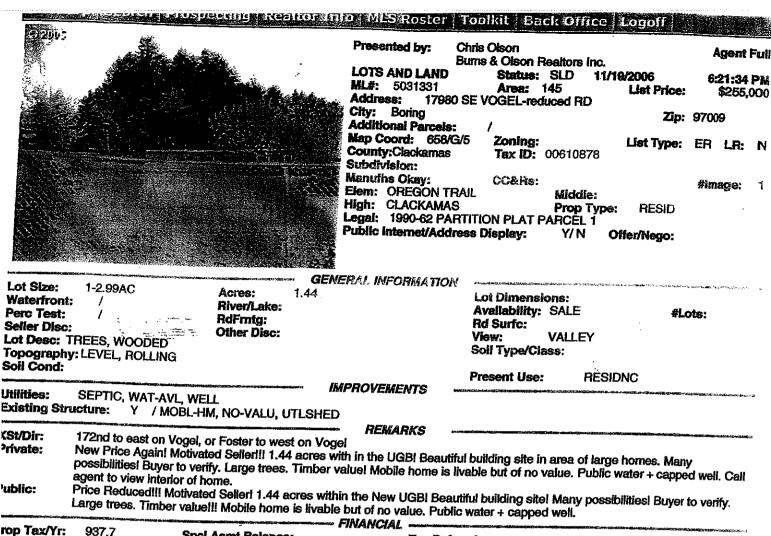
Sold Price: \$250.000

S/Off: EQTY85

S/Off Phone: 503-666-2020

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NED, BUILDING LOT ONLY



rop Tax/Yr: rop/Land Lease:

Spci Asmt Balance:

Tax Deferral: 3rd Party:

BAC: SAC:

OA Dues: DA Incl:

:emr

RCD:

LPID:

ND:

iŧ:

167

HOA Dues-2nd:

**Escrow Preference:** 

Fidelity Or City

BROKER / AGENT DATA

Office: Burns & Olson Realtors Inc. CANELSON Agent: Buzi Neison

10/12/2005

Phone: 503-658-2600

Phone: 503-318-5784

Fax: 503-558-1066 Cell/Pgr: 503-318-5784 503-539-3363

2.25

WATSONDL COBRCD: BUOL01 ent E-mail: buzinelson@burnsandolson.com 5/9/2005 Exp:

CoAgent:

Dan Watson

CoPh:

8/11/2005

Show: Owner: Tenant: CALL-LA willenberg

Poss: Phone:

COMPARABLE INFORMATION -

Phone:

6/10/2005 nd: kd:

8/9/2005

CASH, CONV

**BUOL01** 

DOM/CDOM: 32 / 59 Terms:CONV/

O/Price: \$279,900

Sold Price: \$250,000

D: ZAHARCHO S/Act: Vladimir Zaharchook

S/Off: PRNW07

S/Off Phone: 503-292-9393

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HOME REMOVED BUILDING LOT ONLY

SPID:

MITCH

## No Photo Available

Presented by: Chris Olson Agent Full Burns & Olson Realtors Inc. LOTS AND LAND Status: SLD 11/20/2006 2:27:21 PM ML#: 6074598 Area: 145 List Price: \$259,000 Address: Parcel 2 Tax Lt 1700 City: Damascus Zip: 97089 Additional Parcels: Map Coord: 659/B/5 ER LR: N Zoning: List Type: County: Clackamas Tax ID: Not Found Subdivision: Manufhs Okav: CC&Rs: #Image: Elem: DEEP CREEK Middle: High: SAM BARLOW RESID Prop Type:

Y/ Y

S/Off Phone:

503-698-6600

Offer/Nego:

GENERAL INFORMATION Lot Size: 1-2.99AC Acres: **Lot Dimensions:** 201 X 174 Waterfront: River/Lake: : :== :. Availability: SALE #Lots: Perc Test: RdFmtg: Ν Rd Surfc: Seller Disc: Other Disc: View: TERRITR Lot Desc: CLEARED, PRIVATE Soil Type/Class: Topography: LEVEL Soil Cond: Present Use: **IMPROVEMENTS Utilities: POWER Existing Structure:** N / REMARKS XSt/Dir: Hwy 212/224 to SE 222 N to Bohna, Right to Staley lot on right. Private: Public: Seasonal Creek at Rear Corner of Property. FINANCIAL Prop Tax/Yr: 383 Spci Asmt Balance: Tax Deferral: % 2.25 BAC: Crop/Land Lease: Ν 3rd Party: SAC: **HOA Dues:** HOA Dues-2nd: HOA Inci: Terms: CASH, CONV **Escrow Preference:** BROKER / AGENT DATA BRCD: KWEP01 Office: Keller Williams Realty E Port Phone: 503-496-5151 Fax: 503-496-5111 LPID: **ALVESSTE** Agent: Steven Aives Phone: 503-680-2392 Cell/Pgr: CoLPID: CoBRCD: CoAgent: CoPh: Agent E-mail: salves1011@aol.com List: 8/23/2006 Exp: Show: VACANT Poss: IMMED 9/30/2006 Tran: Owner: Hayden Phone: Tenant: Phone: **COMPARABLE INFORMATION** 9/8/2006 Pend: DOM/CDOM: 16 / O/Price: \$259,000 9/26/2006 Sold: Terms:CONV /

Legal: Parcel 2 Staley add Lt 1700 Public Internet/Address Display:

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D 9(2006 \$240,000 -

Sold Price: \$240,000

S/Off: DAMB01

S/Agt: Donna Mitchell