

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE )  
ANNUAL BUDGET FOR FISCAL YEAR )  
2001-02, MAKING APPROPRIATIONS, )  
AND LEVYING AD VALOREM TAXES, AND )  
DECLARING AN EMERGENCY )

ORDINANCE NO. 01-891A

Introduced by  
Mike Burton, Executive Officer

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2001, and ending June 30, 2002; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2001-02 Metro Budget," in the total amount of FOUR HUNDRED FOURTEEN MILLION EIGHT HUNDRED NINETY FOUR THOUSAND EIGHT HUNDRED NINETY ONE (\$414,894,891 ) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of NINETEEN MILLION SIX HUNDRED SIXTY-THREE THOUSAND NINE HUNDRED EIGHTY-FIVE (\$19,663,985) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2001-02. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

## SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Zoo Tax Base	\$0.0966/\$1,000	
General Obligation Bond Levy		\$19,663,985

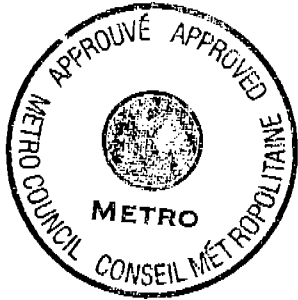
3. In accordance with Section 2.02.125 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2001, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

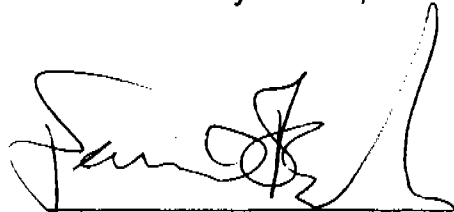
4. Pursuant to Metro Code 2.04.026(b) the Council designated the contracts which have significant impact on Metro for FY 2001-02 and their designations as shown in Exhibit D, attached hereto.

5. The Executive Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2001, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 21<sup>st</sup> day of June, 2001.



  
\_\_\_\_\_  
David Bragdon, Presiding Officer

ATTEST:

  
\_\_\_\_\_  
Recording Secretary

Approved as to Form:

  
\_\_\_\_\_  
Daniel B. Cooper, General Counsel

\\MRC-FILES\FILES\OLDNET\METRO2\ADMSRV\DEPTS\FINANCE\BUDGET\Fy01-02\BudOrd\Adoption\Ordinance.doc

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June 14, 2001

Exhibit A

**Tax Supervising  
& Conservation  
Commission**

Metro Council  
600 NE Grand Avenue  
Portland, Oregon 97232

PO Box 8428  
Portland, Oregon  
97207-8428

Dear Councilors:

Telephone (503) 988-3054

The Tax Supervising and Conservation Commission met on June 14, 2001 to review, discuss and conduct a public hearing on the Metro 2001-02 budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

Fax: (503) 988-3053

E-Mail:  
TSCC@co.multnomah.or.us

Web Site:  
www.multnomah.lib.or.us/tsc/

The 2001-02 budget, filed May 4, 2001, is hereby certified by a majority vote of members of the Commission with the following objection and recommendation, which will require a written response.

**Objection:**

**Capital Project Carryover:**

Due to the fact that some projects that were anticipated to be completed by June 30, 2001 at the Expo Center will need to be carried into the 2001-02 year, the following change to the General Revenue Bond Fund should be made prior to adopting the budget:

Increase Building and Related Requirements by \$1,000,000

The source of the corresponding resources to balance the fund will be the State Bond Proceeds from the Oregon Economic Development Department loan.

**Recommendation:**

**Over Expenditure:**

The audit for the year ending June 30, 2000 notes an over expenditure of appropriations for the General Revenue Bond Fund of \$288,501 for capital outlay. We noted that the 1999 audit also included an over expenditure of appropriations in the Zoo Fund. We recommend that expenditures be more closely monitored during the year and the Council make any necessary adjustments before appropriations are exceeded.

Commissioners  
Richard Anderson  
Anthony Jankans  
Lynn McNamara  
Carol Samuels  
Julie Van Noy

Aside from the recommendation, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, were as follows:

	<b>Budget Estimates</b>	<b>Unappropriated Portion</b>
General Fund	\$ 11,017,031	\$ 403,283
Risk Management Fund	12,655,144	5,892,055
Support Services Fund	11,600,234	333,806
Building Management Fund	4,003,662	1,399,178
Solid Waste Revenue Fund	93,232,052	19,114,294
General Revenue Bond Fund*	6,969,399	2,082,033
General Obligation Bond Debt Service Fund	31,044,146	11,904,025
Zoo Operating Fund	26,839,272	4,064,007
Planning Fund	21,368,500	0
MERC Operating Fund	43,639,276	12,936,457
Regional Parks and Expo Fund	10,510,516	2,365,997
Zoo Capital Fund	6,499,254	4,424,754
Open Spaces Fund	28,178,971	0
Convention Center Project Capital Fund	91,862,023	21,491,081
MERC Pooled Capital Fund	6,709,174	2,692,203
Regional Parks Trust Fund	746,896	375,596
Rehabilitation & Enhancement Fund	2,754,064	1,798,280
Smith & Bybee Lakes Fund	<u>4,488,308</u>	<u>3,517,006</u>
<b>Total Budget Estimates</b>	<b>\$ 414,117,922</b>	<b>\$ 94,794,055</b>

\*Per TSCC Objection

Tax Levy:


Permanent Rate Zoo Operating	\$ 0.0966
Debt Service - Not Subject to Limit	\$ 19,663,985

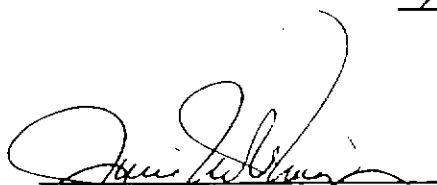
Please file a complete copy of the adopted budget with the Commission within 15 days of adoption. The response to the Commission objection and recommendation should be included either in the adopting resolution or within a letter that accompanies the adopted budget.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,

**TAX SUPERVISING & CONSERVATION COMMISSION**

  
Richard Anderson, Commissioner

  
Julie Van Noy, Commissioner

  
Lynn McNamara, Commissioner



M E M O R A N D U M

Exhibit A

600 NORTHEAST GRAND AVENUE | PORTLAND, OREGON 97232 2736  
TEL 503 797 1700 | FAX 503 797 1794



METRO

DATE: June 18, 2001  
TO: David Bragdon, Council Presiding Officer  
Susan McLain, Chair, Council Budget & Finance Committee  
FROM: Jennifer Sims, Chief Financial Officer  
RE: RESPONSE TO TSCC CERTIFICATION LETTER

We have received the Tax Supervising and Conservation Commission's certification letter of Metro's FY 2001-02 annual budget. The TSCC certified Metro's budget with one objection and one recommendation that require a written response.

**Objection:**

Capital Project Carryover

Due to the fact that some projects that were anticipated to be completed by June 30, 2001 at the Expo Center will need to be carried into the 2001-02 year, the following change to the General Revenue Bond Fund should be made prior to adopting the budget:

Increase Building and Related Requirements by \$1,000,000

The source of the corresponding resources to balance the fund will be the State Bond Proceeds from the Oregon Economic Development Department loan.

Response: This change was requested by MERC staff. Additional explanation is provided in a budget amendment request attached to this memo. To satisfy the objection, it is recommended that the Metro Council adopt the changes included in "MERC #3" attached.

**Recommendation:**

Over Expenditure

The audit for the year ending June 30, 2000 notes an over expenditure of appropriations for the General Revenue Bond Fund of \$288,501 for capital outlay. We noted that the

1999 audit also included an over expenditure of appropriations in the Zoo Fund. We recommend that expenditures be more closely monitored during the year and the Council make any necessary adjustments before appropriations are exceeded.

*Response:* We agree with the recommendation and have already taken steps to more closely monitor expenditures. The Council Budget and Finance Committee is taking a more active role in the monitoring of Metro's finances. Metro's Financial Planning division provides quarterly reports to the Committee on Metro's expenditures and major revenue sources. The quarterly reporting process assists in identifying trends or problem areas where adjustments to the budget may be necessary prior to the end of the fiscal year.

JS:ktr  
Attachment

cc: Councilor Atherton  
Councilor Burkholder  
Councilor Hosticka  
Councilor Monroe  
Councilor Park  
Mike Burton, Executive Officer  
Pete Sandrock, Chief Operating Officer  
Tony Mounts, Financial Planning Manager  
Bryant Enge, Director of Administration  
Peggy Coats, Council Analyst  
Kathy Rutkowski, Budget Coordinator  
Karen Feher, CIP Coordinator  
Cherie Yasami, Budget Analyst  
Sarah Follett, Budget Analyst

Department	#
MERC	3

## PROPOSED FY 2001-02 BUDGET AMENDMENT

PRESENTER: Bryant Enge, MERC Director of Administration

DRAFTER: Bryant Enge

DATE FILED 6/07/01

BUDGET COMMITTEE REVIEW DATE 6/19/01

### PROPOSED AMENDMENT

<u>AFFECTED DEPARTMENT(S)</u>	<u>AFFECTED FUND(S)</u>	<u>AFFECTED LINE ITEMS</u>		
MERC/Expo	General Revenue Bond Fund	<i>Resources</i>		
		4910	State Bond Bank Proceeds	\$1,851,391
		4970	Transfer of Resources	(851,391)
		<i>Total Change in Resources</i>		<i>\$1,000,000</i>
		<i>Requirements</i>		
		5725	Buildings and Related	\$1,000,000
	<i>Total Change in Requirements</i>		<i>\$1,000,000</i>	
	MERC Operating Fund	<i>Requirements</i>		
		5205	Operating Supplies	\$851,391
		5810	Transfer of Resources	(851,391)
<i>Total Change in Requirements</i>		<i>\$0</i>		

### PROGRAM/STAFFING IMPACTS

None

### ARGUMENTS IN FAVOR OF PROPOSED AMENDMENT

Metro has received a loan from the Oregon Economic Development Department (OECD) for the construction of Hall D. The proceeds from this loan are disbursed by the State on a

reimbursement basis. The loan generates interest earnings that are available for the construction of the project or to assist in the payment of the debt service on the loan. The project is essentially complete with just a few items remaining related to the parking lot, etc. These items will not be completed during FY 01 as anticipated. Therefore, appropriations will be needed to complete the project in FY 02.

The proposed amendment provides for these changes by:

1. Increasing the State Bond Proceeds in the General Revenue Bond Fund to cover the project expenditures of \$1 million and the interest earnings of \$851,391.
2. Decreasing the transfers in from the MERC Operating Fund by \$851,391. This transfer was planned to pay the debt service on the loan. Because the interest from the loan will provide part of that revenue it is not necessary to transfer as much.
3. Increasing the Capital Expenditures in the General Revenue Bond Fund to provide for the completion of the project work.
4. Decreasing the transfers out from the MERC Operating Fund as explained in #2.
5. Increasing the operating expenditures for the MERC Operating Fund so that the furniture, fixtures and equipment for the new Hall D may be purchased.

OPTIONS FOR FUNDING THIS AMENDMENT – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

NONE



**METRO**

*Portland, Oregon*

# Metro Budget

**Adopted Budget  
Volume 1**

# 2001-02

PLEASE NOTE: This document (Exhibit B) was too large to scan in its entirety. To view the document, contact the Council Archivist.



**METRO**

*Portland, Oregon*

# Metro Budget

## Adopted Budget Volume 2

# 2001-02

PLEASE NOTE: This document was too large to scan in its entirety. To view the document (Exhibit C), contact the Council Archivist.

## STAFF REPORT

### CONSIDERATION OF ORDINANCE NO. 01-891 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2001-02, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

Date: January 26, 2001

Presented by: Mike Burton  
Executive Officer

#### DESCRIPTION

Adoption of this ordinance will put into effect the proposed annual FY 01-02 budget, effective July 1, 2001.

#### EXISTING LAW

Oregon Revised Statutes 294.635, Oregon Budget Law, requires that Metro prepare and submit Metro's approved budget to the Tax Supervising and Conservation Commission by May 15, 2001. The Commission will conduct a hearing during June 2001 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.

#### BACKGROUND AND ANALYSIS

I am forwarding to the Council for consideration and approval my proposed budget for Fiscal Year 2001-02.

Council action, through Ordinance No. 01-891, is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Council to adopt this plan must be completed by June 30, 2001.

Once the budget plan for Fiscal Year 2001-02 is adopted by the Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's appropriations in the period between Council approval and adoption.

Exhibits B and C of the Ordinance will be available at the public hearing on February 8, 2001.

#### BUDGET IMPACT

The total amount of the proposed FY 01-02 annual budget is \$405,082,020.

#### OUTSTANDING QUESTIONS

There will be some outstanding questions and issues, but with the change in the budget development process, it is anticipated that the number of questions and issues should be significantly fewer than in the past.

**EXECUTIVE OFFICER'S RECOMMENDATION**

The Executive Officer recommends adoption of Ordinance No. 01-891.

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STAFF REPORT

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