

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR ) FISCAL YEAR 2007-08, MAKING ) APPROPRIATIONS, LEVYING AD VALOREM ) TAXES, AND DECLARING AN EMERGENCY )	ORDINANCE NO 07-1144B   Introduced by David Bragdon, Council President
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2007-08 Metro Budget," in the total amount of FOUR HUNDRED SEVENTY ONE MILLION THREE HUNDRED NINETY TWO THOUSAND SIX HUNDRED EIGHTY SEVEN DOLLARS (\$471,392,687), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.
  
2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of THIRTY SEVEN MILLION TWO HUNDRED NINETY THOUSAND SEVEN HUNDRED NINETY THREE DOLLARS (\$37,290,793) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2007-08. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$37,290,793

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2007, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The following funds are hereby consolidated into the MERC Fund – the MERC Operating Fund and the MERC Pooled Capital Fund. Balances remaining in these funds are consolidated with the MERC Fund effective July 1, 2007.

5. An interfund loan from the General Fund to the General Obligation Bond Debt Service Fund in an amount not to exceed \$2.0 million is hereby authorized. The loan will be made to provide cash flow for debt service payments due during the first six months of the fiscal year prior to the receipt of property taxes. The loan will be repaid, with interest, from property taxes levied for the purpose of paying general obligation debt service. Interest will be charged on the loan at a rate equal to the average yield on Metro's pooled investments.

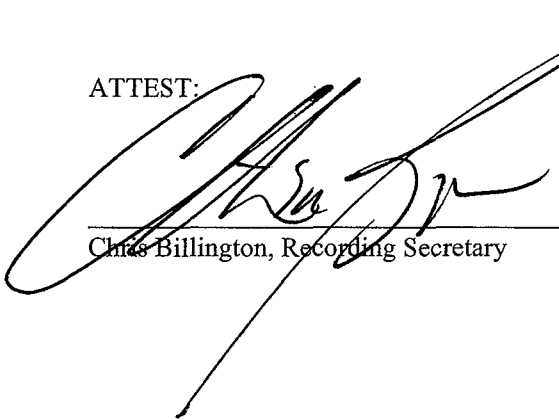
6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2007, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.


ADOPTED by the Metro Council on this 21<sup>st</sup> day of June, 2007.

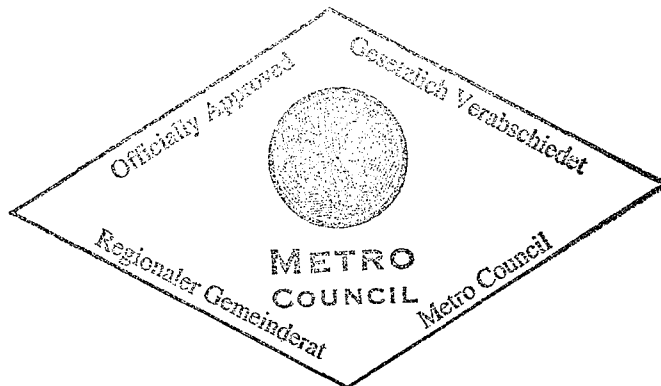
  
David Bragdon, Council President

ATTEST:

  
Chris Billington, Recording Secretary

Approved as to Form:

  
Daniel B. Cooper, Metro Attorney





**Tax Supervising  
& Conservation  
Commission**

PO Box 8428  
Portland, Oregon  
97207-8428

Telephone (503) 988-3054

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E-Mail:  
TSCC@co.multnomah.or.us

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/tsccl

**Exhibit A  
Ordinance 07-1144B**

June 7, 2007

Metro Council  
600 NE Grand Avenue  
Portland, Oregon 97232

Dear Councilors:

The Tax Supervising and Conservation Commission met on June 7, 2007 to review, discuss and conduct a public hearing on the Metro 2007-08 Budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

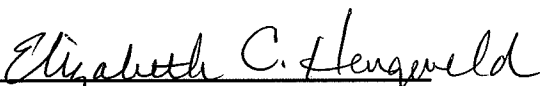
The budget was submitted timely on May 11, 2007. The Commission hereby certifies by a majority vote that it has no objections or recommendations to make with respect to the budget.


For 2007-08, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

Please file a complete copy of the adopted budget with the Commission no later than July 16, 2007. If extra time is needed for filing the adopted budget, please request an extension in writing.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,  
TAX SUPERVISING & CONSERVATION COMMISSION

  
Elizabeth Hengeveld, Commissioner

  
Lynn McNamara, Commissioner

  
Kirk R. Hall, Commissioner

  
Roslyn Sutherland, Commissioner

  
Carl Farrington, Commissioner

**Commissioners**

Elizabeth Hengeveld  
Lynn McNamara  
Kirk R. Hall  
Dr. Roslyn Elms Sutherland  
Carl Farrington

**Exhibit A  
Ordinance 07-1144B**

	<u>Budget Estimates</u>	<u>Unappropriated Portion</u>
General Fund	\$101,944,341	\$5,899,222
General Obligation Bond Debt Service Fund	47,170,205	11,930,405
General Revenue Bond Fund	3,320,604	4,700
Metro Capital Fund	17,888,302	6,992,757
MERC Fund	57,901,339	13,736,497
Natural Areas Fund	130,121,416	64,386,604
Open Spaces Fund	590,938	0
Pioneer Cemetery Perpetual Care Fund	231,882	231,882
Rehabilitation & Enhancement Fund	2,459,511	1,624,748
Risk Management Fund	10,118,480	18,799
Smith & Bybee Lakes Trust Fund	4,011,245	3,694,545
Solid Waste Revenue Fund	94,711,228	17,207,435
<b>Total Budget Estimates</b>	<b>\$470,469,491</b>	<b>\$125,727,594</b>

Tax Levy:

Permanent Rate - Operating                   \$    0.0966

Debt Service - Not Subject to Limit       \$ 37,290,793

## Exhibit B - Ordinance 07-1144B Budget Summary by Year

	Audited FY 2004-05	Audited FY 2005-06	Adopted FY 2006-07	Amended FY 2006-07	Proposed FY 2007-08	Approved FY 2007-08	Adopted FY 2007-08
<b>Resources</b>							
<i>Beginning Fund Balance</i>	\$92,671,026	\$103,103,772	\$100,248,759	\$100,248,759	\$229,107,698	\$232,596,610	\$233,403,042
<b>Current Revenues</b>							
Real Property Taxes	26,634,390	27,850,826	28,189,734	28,189,734	45,864,380	45,985,075	45,985,075
Excise Tax	13,577,891	14,243,252	16,588,507	16,588,507	17,677,197	17,677,197	17,677,197
Other Derived Tax Revenue	25,270	21,395	19,000	19,000	19,000	19,000	19,000
Grants	7,130,648	10,876,624	27,155,781	27,155,781	20,573,135	21,309,784	21,423,548
Local Government Shared Revenues	8,268,413	9,399,758	9,346,330	9,346,330	9,981,706	9,983,177	9,983,177
Contributions from other Governments	947,778	917,181	1,484,267	1,484,267	711,375	781,532	781,532
Enterprise Revenue	100,464,847	104,458,277	104,488,424	105,265,424	107,278,494	107,278,494	107,278,494
Interest Earnings	2,035,718	4,383,644	3,317,412	3,317,412	9,126,882	9,126,882	9,126,882
Donations	5,357,358	2,402,701	2,661,260	2,918,928	3,300,952	3,300,952	3,303,952
Other Misc. Revenue	684,362	1,451,731	1,520,906	1,520,906	1,771,839	1,810,352	1,810,352
Bond and Loan Proceeds	19,315,005	39,330,256	0	0	0	0	0
Interfund Transfers:							
Interfund Reimbursements	6,119,041	6,143,872	7,031,720	7,031,720	7,500,839	7,626,574	7,626,574
Internal Service Transfers	726,685	536,471	704,640	704,640	931,416	931,416	931,416
Interfund Loan	0	0	1,550,000	1,550,000	0	0	0
Fund Equity Transfers	5,913,702	7,463,425	11,261,591	11,288,736	11,354,190	12,042,446	12,042,446
<b>Subtotal Current Revenues</b>	<b>197,201,108</b>	<b>229,479,413</b>	<b>215,319,572</b>	<b>216,381,385</b>	<b>236,091,405</b>	<b>237,872,881</b>	<b>237,989,645</b>
<b>Total Resources</b>	<b>\$289,872,134</b>	<b>\$332,583,185</b>	<b>\$315,568,331</b>	<b>\$316,630,144</b>	<b>\$465,199,103</b>	<b>\$470,469,491</b>	<b>\$471,392,687</b>
<b>Requirements</b>							
<b>Current Expenditures</b>							
Personal Services	\$53,912,101	\$56,140,536	\$62,340,749	\$63,060,822	\$66,879,970	\$67,030,126	\$67,053,592
Materials and Services	73,122,625	103,891,041	110,447,711	110,677,536	105,795,132	107,654,632	108,329,464
Capital Outlay	5,193,152	7,631,992	18,259,345	19,650,673	51,127,149	52,396,616	52,942,175
Debt Service	41,781,057	39,378,557	24,363,441	24,392,691	41,413,522	41,572,730	41,572,730
Interfund Transfers:							
Interfund Reimbursements	6,119,042	6,143,872	7,031,721	7,031,721	7,500,839	7,626,574	7,626,574
Internal Service Transfers	726,684	536,471	704,639	704,639	931,416	931,416	931,416
Interfund Loan	0	0	1,550,000	1,550,000	0	0	0
Fund Equity Transfers	5,913,701	7,463,425	11,261,591	11,288,736	11,354,190	12,042,446	12,042,446
Contingency	0	0	29,009,694	26,849,741	43,168,337	55,487,357	55,166,696
<b>Subtotal Current Expenditures</b>	<b>186,768,363</b>	<b>221,185,894</b>	<b>264,968,891</b>	<b>265,206,559</b>	<b>328,170,555</b>	<b>344,741,897</b>	<b>345,665,093</b>
<i>Ending Fund Balance</i>	103,103,771	111,397,291	50,599,440	51,423,585	137,028,548	125,727,594	125,727,594
<b>Total Requirements</b>	<b>\$289,872,134</b>	<b>\$332,583,185</b>	<b>\$315,568,331</b>	<b>\$316,630,144</b>	<b>\$465,199,103</b>	<b>\$470,469,491</b>	<b>\$471,392,687</b>
<b>Full-Time Equivalents (FTE)</b>	654.50	660.58	673.88	677.38	718.31	719.31	719.31

Note: Complete line item detail of the FY 2007-08 will be printed and available at a later date

**Exhibit C to Ordinance 07-1144B**  
**FY 2007-08 SCHEDULE OF APPROPRIATIONS**

	<u>Proposed Budget</u>	<u>Revision</u>	<u>Approved Budget</u>	<u>Revision</u>	<u>Adopted Budget</u>
<b>GENERAL FUND</b>					
Council Office	1,813,004	0	1,813,004	23,466	1,836,470
Finance & Administrative Services	7,648,908	30,000	7,678,908	307,600	7,986,508
Human Resources	1,607,004	0	1,607,004	0	1,607,004
Metro Auditor	516,803	0	516,803	0	516,803
Office of Metro Attorney	1,740,503	125,735	1,866,238	0	1,866,238
Oregon Zoo	24,135,984	270,000	24,405,984	78,832	24,484,816
Planning	20,650,284	37,500	20,687,784	581,000	21,268,784
Public Affairs & Government Relations	1,734,550	45,000	1,779,550	40,000	1,819,550
Regional Parks & Greenspaces	5,230,553	770,129	6,000,682	0	6,000,682
Special Appropriations	4,972,547	9,970	4,982,517	0	4,982,517
Non-Departmental					
Debt Service	1,838,148	38,513	1,876,661	0	1,876,661
Interfund Transfers	10,631,965	688,256	11,320,221	0	11,320,221
Contingency	4,400,646	5,109,117	9,509,763	(286,466)	9,223,297
Unappropriated Balance	13,006,868	(5,107,646)	7,899,222	0	7,899,222
<b>Total Fund Requirements</b>	<b>\$99,927,767</b>	<b>\$2,016,574</b>	<b>\$101,944,341</b>	<b>\$744,432</b>	<b>\$102,688,773</b>
<b>GENERAL OBLIGATION BOND DEBT SERVICE FUND</b>					
Debt Service	35,119,105	120,695	35,239,800	0	35,239,800
Unappropriated Balance	11,930,405	0	11,930,405	0	11,930,405
<b>Total Fund Requirements</b>	<b>47,049,510</b>	<b>120,695</b>	<b>47,170,205</b>	<b>0</b>	<b>47,170,205</b>
<b>GENERAL REVENUE BOND FUND</b>					
Project Account					
Capital Outlay - Washington Park Parking Lot	205,500	0	205,500	0	205,500
Subtotal	205,500	0	205,500	0	205,500
Debt Service Account					
Debt Service - Metro Regional Center	1,507,311	0	1,507,311	0	1,507,311
Debt Service - Expo Center Hall D	1,189,932	0	1,189,932	0	1,189,932
Debt Service - Washington Park Parking Lot	405,161	0	405,161	0	405,161
Subtotal	3,102,404	0	3,102,404	0	3,102,404
General Expenses					
Interfund Transfers	8,000	0	8,000	0	8,000
Subtotal	8,000	0	8,000	0	8,000
Unappropriated Balance	4,700	0	4,700	0	4,700
<b>Total Fund Requirements</b>	<b>\$3,320,604</b>	<b>\$0</b>	<b>\$3,320,604</b>	<b>\$0</b>	<b>\$3,320,604</b>
<b>MERC FUND</b>					
MERC	35,733,068	1,261,488	36,994,556	0	36,994,556
Non-Departmental					
Debt Service	18,352	0	18,352	0	18,352
Interfund Transfers	3,510,962	0	3,510,962	0	3,510,962
Contingency	2,363,393	1,277,579	3,640,972	0	3,640,972
Unappropriated Balance	15,039,597	(1,303,100)	13,736,497	0	13,736,497
<b>Total Fund Requirements</b>	<b>\$56,665,372</b>	<b>\$1,235,967</b>	<b>\$57,901,339</b>	<b>\$0</b>	<b>\$57,901,339</b>

**Exhibit C to Ordinance 07-1144B**  
**FY 2007-08 SCHEDULE OF APPROPRIATIONS**

	<u>Proposed Budget</u>	<u>Revision</u>	<u>Approved Budget</u>	<u>Revision</u>	<u>Adopted Budget</u>
<b>METRO CAPITAL FUND</b>					
Oregon Zoo	4,139,572	0	4,139,572	0	4,139,572
Regional Parks	2,008,000	144,124	2,152,124	0	2,152,124
Special Appropriation	1,593,875	203,500	1,797,375	212,959	2,010,334
Non-Departmental					
Interfund Transfers	29,750	0	29,750	0	29,750
Contingency	2,783,277	(6,553)	2,776,724	(34,195)	2,742,529
Unappropriated Balance	6,986,204	6,553	6,992,757	0	6,992,757
<b>Total Fund Requirements</b>	<b>\$17,540,678</b>	<b>\$347,624</b>	<b>\$17,888,302</b>	<b>\$178,764</b>	<b>\$18,067,066</b>
<b>NATURAL AREAS FUND</b>					
Regional Parks Department	49,427,392	0	49,427,392	0	49,427,392
Non-Departmental					
Interfund Transfers	785,761	125,735	911,496	0	911,496
Contingency	15,395,924	0	15,395,924	0	15,395,924
Unappropriated Balance	64,512,339	(125,735)	64,386,604	0	64,386,604
<b>Total Fund Requirements</b>	<b>\$130,121,416</b>	<b>\$0</b>	<b>\$130,121,416</b>	<b>\$0</b>	<b>\$130,121,416</b>
<b>OPEN SPACES FUND</b>					
Regional Parks Department	590,938	0	590,938	0	590,938
<b>Total Fund Requirements</b>	<b>\$590,938</b>	<b>\$0</b>	<b>\$590,938</b>	<b>\$0</b>	<b>\$590,938</b>
<b>PIONEER CEMETERY PERPETUAL CARE FUND</b>					
Unappropriated Balance	231,882	0	231,882	0	231,882
<b>Total Fund Requirements</b>	<b>\$231,882</b>	<b>\$0</b>	<b>\$231,882</b>	<b>\$0</b>	<b>\$231,882</b>
<b>REHABILITATION &amp; ENHANCEMENT FUND</b>					
Materials & Services	505,368	0	505,368	0	505,368
Interfund Transfers	29,395	0	29,395	0	29,395
Contingency	300,000	0	300,000	0	300,000
Unappropriated Balance	1,624,748	0	1,624,748	0	1,624,748
<b>Total Fund Requirements</b>	<b>\$2,459,511</b>	<b>\$0</b>	<b>\$2,459,511</b>	<b>\$0</b>	<b>\$2,459,511</b>
<b>RISK MANAGEMENT FUND</b>					
Finance & Administrative Services	9,675,319	0	9,675,319	0	9,675,319
Non-Departmental					
Contingency	443,161	(18,799)	424,362	0	424,362
Unappropriated Balance	0	18,799	18,799	0	18,799
<b>Total Fund Requirements</b>	<b>\$10,118,480</b>	<b>\$0</b>	<b>\$10,118,480</b>	<b>\$0</b>	<b>\$10,118,480</b>

**Exhibit C to Ordinance 07-1144B**  
**FY 2007-08 SCHEDULE OF APPROPRIATIONS**

	<u>Proposed Budget</u>	<u>Revision</u>	<u>Approved Budget</u>	<u>Revision</u>	<u>Adopted Budget</u>
<b>SMITH AND BYBEE LAKES FUND</b>					
Regional Parks Department	0	95,000	95,000	0	95,000
Non-Departmental					
Interfund Transfers	21,700	0	21,700	0	21,700
Contingency	200,000	0	200,000	0	200,000
Unappropriated Balance	3,694,545	0	3,694,545	0	3,694,545
<b>Total Fund Requirements</b>	<b>\$3,916,245</b>	<b>\$95,000</b>	<b>\$4,011,245</b>	<b>\$0</b>	<b>\$4,011,245</b>
<b>SOLID WASTE REVENUE FUND</b>					
Operating Account					
Solid Waste & Recycling Department	46,977,179	286,677	47,263,856	0	47,263,856
Subtotal	46,977,179	286,677	47,263,856	0	47,263,856
Debt Service Account					
Debt Service	1,335,513	0	1,335,513	0	1,335,513
Subtotal	1,335,513	0	1,335,513	0	1,335,513
Landfill Closure Account					
Solid Waste & Recycling Department	838,000	0	838,000	0	838,000
Subtotal	838,000	0	838,000	0	838,000
Renewal and Replacement Account					
Solid Waste & Recycling Department	1,562,900	0	1,562,900	0	1,562,900
Subtotal	1,562,900	0	1,562,900	0	1,562,900
General Account					
Solid Waste & Recycling Department	495,000	0	495,000	0	495,000
Subtotal	495,000	0	495,000	0	495,000
General Expenses					
Interfund Transfers	4,768,912	0	4,768,912	0	4,768,912
Contingency	15,281,936	5,957,676	21,239,612	0	21,239,612
Subtotal	20,050,848	5,957,676	26,008,524	0	26,008,524
Unappropriated Balance	21,997,260	(4,789,825)	17,207,435	0	17,207,435
<b>Total Fund Requirements</b>	<b>\$93,256,700</b>	<b>\$1,454,528</b>	<b>\$94,711,228</b>	<b>\$0</b>	<b>\$94,711,228</b>
<b>TOTAL BUDGET</b>	<b>\$465,199,103</b>	<b>\$5,270,388</b>	<b>\$470,469,491</b>	<b>\$923,196</b>	<b>\$471,392,687</b>



BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR	)	ORDINANCE NO 07-1144A
FISCAL YEAR 2007-08, MAKING	)	
APPROPRIATIONS, LEVYING AD VALOREM	)	
TAXES, AND DECLARING AN EMERGENCY	)	Introduced by
	)	David Bragdon, Council President

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

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Operating Tax Rate Levy	\$0.0966/\$1,000	
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ADOPTED by the Metro Council on this 21<sup>st</sup> day of June, 2007.

\_\_\_\_\_  
David Bragdon, Council President

ATTEST:

Approved as to Form:

\_\_\_\_\_  
Chris Billington, Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, Metro Attorney

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR ) FISCAL YEAR 2007-08, MAKING ) APPROPRIATIONS, LEVYING AD VALOREM ) TAXES, AND DECLARING AN EMERGENCY )	ORDINANCE NO 07-1144   Introduced by David Bragdon, Council President
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2007-08 Metro Budget," in the total amount of FOUR HUNDRED SIXTY FIVE MILLION ONE HUNDRED NINETY NINE THOUSAND ONE HUNDRED THREE DOLLARS (\$465,199,103), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of THIRTY SEVEN MILLION ONE HUNDRED SIXTY THREE THOUSAND SEVENTY FOUR DOLLARS (\$37,163,074) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2007-08. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$37,163,074

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2007, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The following funds are hereby consolidated into the MERC Fund – the MERC Operating Fund and the MERC Pooled Capital Fund. Balances remaining in these funds are consolidated with the MERC Fund effective July 1, 2007.

5. An interfund loan from the General Fund to the General Obligation Bond Debt Service Fund in an amount not to exceed \$2.0 million is hereby authorized. The loan will be made to provide cash flow for debt service payments due during the first six months of the fiscal year prior to the receipt of property taxes. The loan will be repaid, with interest, from property taxes levied for the purpose of paying general obligation debt service. Interest will be charged on the loan at a rate equal to the average yield on Metro’s pooled investments.

6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor’s Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2007, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 21<sup>st</sup> day of June, 2007.

\_\_\_\_\_  
David Bragdon, Council President

ATTEST:

Approved as to Form:

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Chris Billington, Recording Secretary

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Daniel B. Cooper, Metro Attorney

## STAFF REPORT

### CONSIDERATION OF ORDINANCE NO. 07-1144 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2007-08, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

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Date: March 15, 2007

Presented by: David Bragdon  
Metro Council President

## BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2007-08.

Metro Council action, through Ordinance No. 07-1144 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2007.

Once the budget plan for fiscal year 2007-08 is approved by the Metro Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2007 and adoption in June 2007.

Exhibit A to this Ordinance will be available subsequent to the Tax Supervising and Conservation Commission hearing June 7, 2007. Exhibits B and C of the Ordinance will be available at the public hearing on March 15, 2007.

## ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget during the months of March and April 2007. Several opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2007. The Commission will conduct a hearing on June 7, 2007 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2007-08 budget, effective July 1, 2007.
4. **Budget Impacts** – The total amount of the proposed FY 2007-08 annual budget is \$465,199,103 and 718.31 FTE.

**RECOMMENDED ACTION**

The Metro Council President recommends adoption of Ordinance No. 07-1144

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