

BEFORE THE METRO COUNCIL

APPROVING THE FY 2007-08 BUDGET AND)
TRANSMITTING THE APPROVED BUDGET TO)
THE TAX SUPERVISING AND CONSERVATION)
COMMISSION)

RESOLUTION NO 07-3794

Introduced by
David Bragdon, Council President

WHEREAS, The Metro Council, convened as the Budget Committee, has reviewed the FY 2007-08 Proposed Budget; and

WHEREAS, The Council, convened as the Budget Committee, has conducted a public hearing on the FY 2007-08 Proposed Budget; and

WHEREAS, Pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 2007-08 Budget, and said approved budget must be transmitted to the Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

1. That the Proposed FY 2007-08 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.

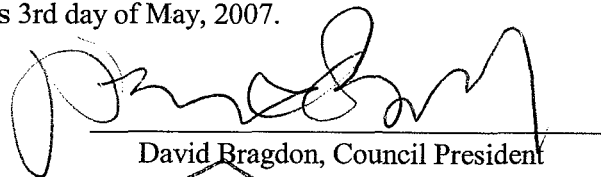
2. That property tax levies for FY 2007-08 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate	\$0.0966/\$1,000	
General Obligation Bond Levy		\$ 37,290,793

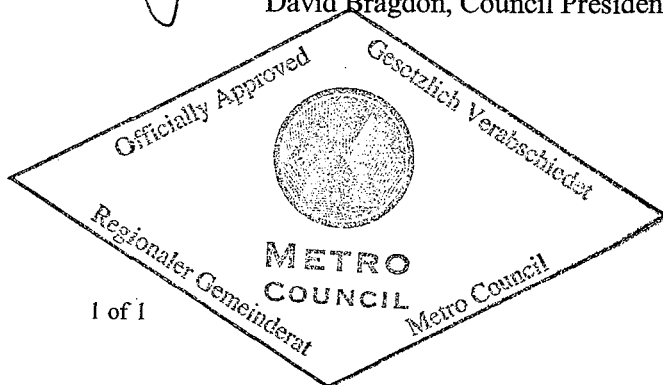
3. That the Chief Operating Officer is hereby directed to submit the Approved FY 2007-08 Budget and Appropriations Schedule to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 3rd day of May, 2007.


David Bragdon, Council President

APPROVED AS TO FORM:


Daniel B. Cooper, Metro Attorney



STAFF REPORT

CONSIDERATION OF RESOLUTION NO. 07-3794 APPROVING THE FY 2007-08 BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION

Date: March 7, 2007

Presented by: David Bragdon
Council President

BACKGROUND

On March 22, 2007, the FY 2007-08 Proposed Budget was presented to the Metro Council.

During the months of March and April a series of public work sessions and public hearings on the budget were held. The Council discussed budget issues with department directors and staff and received testimony from interested members of the general public and Metro stakeholders. Amendments to the Proposed Budget were developed, discussed and deliberated by the Council. Those amendments approved by the Council are included in the Approved Budget.

The action taken by this resolution is the interim step between initial proposal of the budget and final adoption of the budget in June. Oregon Budget Law requires that Metro approve and transmit its budget to the Multnomah County Tax Supervising and Conservation Commission (TSCC). Members of the TSCC are appointed by the Governor to supervise local government budgeting and taxing activities in Multnomah County. The TSCC will hold a public hearing on Metro's budget scheduled for Thursday, June 7, 2007 at 12:30 p.m. in the Metro Council Chamber Annex. Following the meeting, the TSCC will provide a letter of certification for Metro's budget at which time the Council will formally adopted the final budget for FY 2007-08. The adoption of the budget is currently scheduled for Thursday, June 21, 2007.

ANALYSIS/INFORMATION

1. **Known Opposition** – None known at this time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2007. The Commission will conduct a hearing on June 7, 2007 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this resolution will set the tax levies for FY 2007-08 and authorize the transmittal of the approved budget to the Tax Supervising and Conservation Commission.
4. **Budget Impacts** – The total amount of the proposed FY 2007-08 annual budget was \$465,199,103. Changes to the proposed budget were identified during the month of April. The Council will vote on amendments prior to approval of the budget on May 3, 2007. All approved amendments will be incorporated into the approved budget prior to transmittal to the TSCC.

RECOMMENDED ACTION

The Council President recommends adoption of Resolution No. 07-3794 approving the FY 2007-08 budget and authorizing the Chief Operating Officer to submit the approved budget to the TSCC.

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