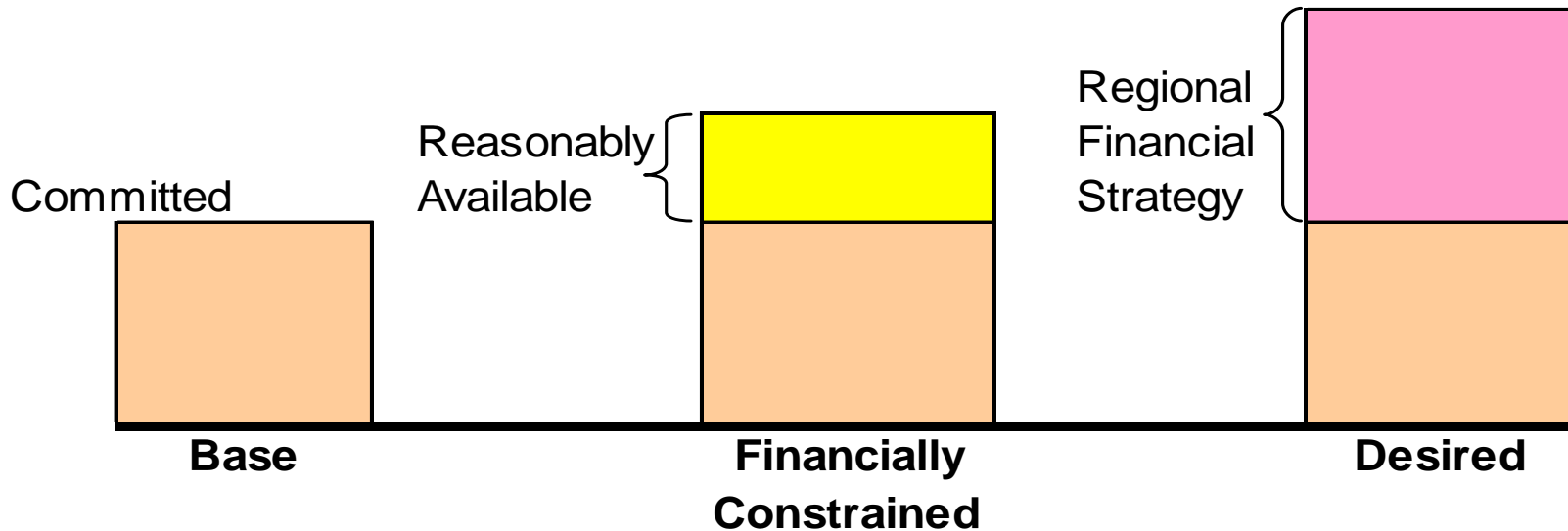


# **FINANCIALLY CONSTRAINED RTP**

JPACT Presentation  
May 10, 2007  
Steve Siegel

# FINANCIALLY CONSTRAINED RTP

- Driven by Federal Regulations
- Committed and Reasonably Available Revenues
- Projects Must be in Financially Constrained to Receive Funds



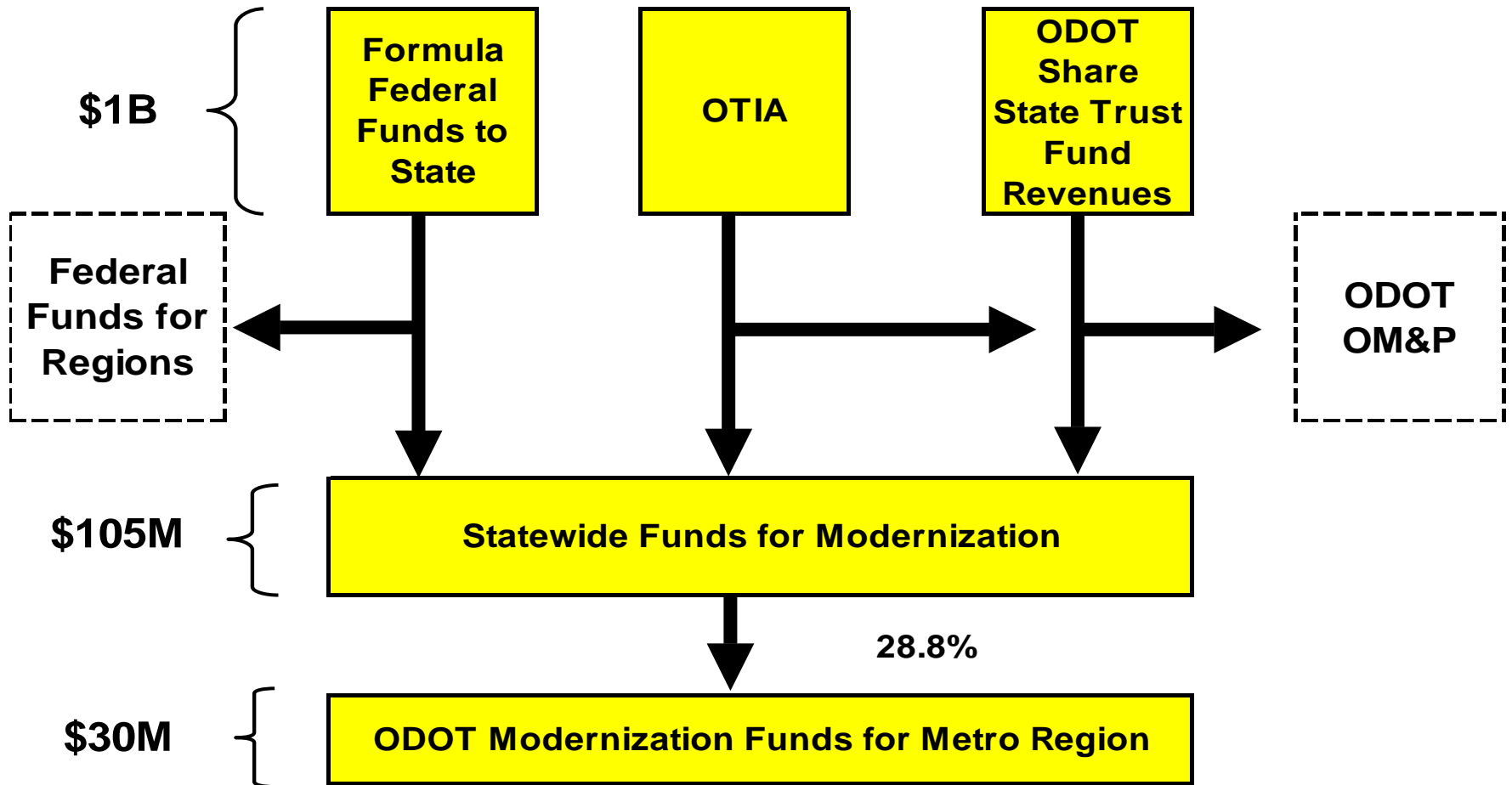
# **BREAK-DOWN OF MOD REVENUES**

- ODOT
- Clackamas County and Cities
- Washington County and Cities
- Multnomah County and Cities Excluding Portland
- Portland
- Alternative Mode

# **METRO REGION SHARE OF ODOT MOD FUNDS**

- Existing State and Formula Federal Funds
- ODOT Earmarked Federal Grants
- ODOT's Share of Assumed New Revenue

# ODOT MOD FUNDS: FORMULA FED AND EXISTING STATE FUNDS



# AVERAGE ANNUAL ODOT MOD IN METRO REGION (2007\$)

Existing State and Formula Federal Funds	\$11.4
ODOT Earmarked Fed Grants	\$11.6
State Share of Assumed New Revenues	\$5.6
	<hr/> <hr/>
	\$28.6

# ALTERNATIVE MODE FUNDS

## ADDRESSED

- 100% of CMAQ
- 25% of Regional STP
- Transportation Enhancement

## TO BE ADDRESSED

- New/Small Start
- State Lottery
- Transit District Revenues
- Special Assessments
- Local

# LOCAL REVENUE SOURCES

## OM&P

- Local Share of State Highway Trust Funds
- Local Gas Tax Revenues
- Transportation Utilities Fees

## MOD

- Property Tax
- SDC – Traffic Impact Fee-Special Assessments
- Urban Renewal
- Development Exactions
- Other
- Discretionary Federal Funds
- Regional Fed Formula Funds
- Bridge
- Local Share of Assumed New Revenues

Existing Local

Federal

New



## ALL LOCAL MOD FUNDS 2007 - 2035

Earmarked Federal Funds	\$335	7.0%
Formula Federal Funds "MTIP"	\$556	11.6%
Property Tax Levy	\$1,119	23.4%
SDC-Traffic Impact Fee-Special Assessment	\$1,254	26.2%
Urban Renewal-Tax Increment	\$429	9.0%
Development Exactions	\$509	10.6%
Other	\$356	7.4%
Local Share of Assumed New Revenues	\$233	4.9%
<hr/>		
Total Financially Constrained	\$4,792	100.0%
Average Annual	\$165	

## AVERAGE ANNUAL MOD FUNDS (2007\$)

ODOT	\$28.6	40% Discretionary Grants; 20% New Source
Clackamas County and Cities	\$34.4	41% SDC
Washington County and Cities	\$70.8	55% 'MSTIP' Levy
Portland	\$27.7	33% Federal. 25% Urban Renewal. More local revenues may be added in next iteration.
Multnomah County and Cities Excluding Portland	\$32.4	36% SDC and 26% Developer Exactions, Mostly Gresham. 12% Bridge
Alternative Mode	\$17.2	Excludes New Start, Lottery, Local Transit Revenues
<b>TOTAL</b>	<b>\$211.1</b>	

# **DECLINE IN MOD PURCHASING POWER (2007\$)**

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	<b>10-Year ODOT Index</b>	<b>19-Year ODOT Index</b>
<b>Current</b>	\$100.00	\$100.00
<b>5 years</b>	\$82.82	\$91.15
<b>15 years</b>	\$56.82	\$75.73
<b>25 years</b>	\$38.98	\$62.92

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# OM&P

- Financially constrained plan must address maintenance of the regional system
- Jurisdictions differ in maintenance programs and costs
- System-level analysis

# DECLINE IN OM&P PURCHASING POWER

## Asphalt

	10-year Index	3-Year Index
Current	\$100.00	\$100.00
5 years	\$87.58	\$56.82
15 years	\$67.17	
25 years	\$51.52	

## Concrete

	10-year Index	3-Year Index
Current	\$100.00	\$100
5 years	\$57.45	\$15.02
15 years	\$18.96	
25 years	\$6.26	

## **NEXT STEPS**

- Project Solicitation
- Revenue Estimate Refinement
- Balance Priority Projects with Revenues