

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING)
RACHEL BERTONI AND TOM BUGAS)
TO THE METRO 401(k) EMPLOYEE)
SALARY SAVINGS PLAN ADVISORY)
COMMITTEE)

RESOLUTIONS NO. 07-3827
INTRODUCED BY
MICHAEL JORDAN
CHIEF OPERATING OFFICER
WITH CONCURRENCE OF
COUNCIL PRESIDENT BRAGDON

WHEREAS, Metro established an Employee Salary Savings Plan and Trust originally effective July 1, 1981; and

WHEREAS, the Metro Council adopted Resolution No. 92-1596, "For the Purpose of Naming WM Trust Company as a non-discretionary Trustee of the Metro Salary Saving Plan", on March 26, 1992, authorizing the Executive Office to appoint a five-person Advisory Committee to give instructions to the trustee with respect to all matters concerning the Plan; and

WHEREAS, the Metro Council adopted Resolution No. 96-2382, "For the Purpose of Confirming Appointments to the Employee Salary Savings Plan Advisory Committee", on September 12, 1996 making initial appointments to the 401(k) Advisory Committee; and subsequent appointments to the Committee through Resolutions Numbers 04-3453, "For the purpose of Confirming Brian Williams, Juli Johnson and Karen Hohndel to the Metro 401(k) employee Salary Savings Plan Advisory Committee", adopted by the Council in May of 2004 and Resolution No. 06-3682, "For the Purpose of Confirming Jim Watkins, Kendal Walden, and Kim Bardes to the Metro 401(k) Employee Savings Plan Advisory Committee", adopted by the Council on March 23, 2006.

WHEREAS, terms of two Committee members have expired and require new appointments;

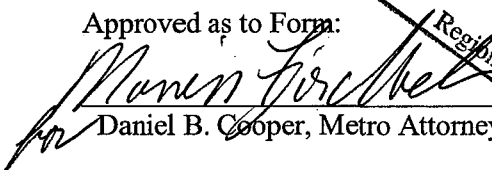
WHEREAS, the 401(k) Advisory Committee Nominating Committee on behalf of the Chief Operating Officer has requested that interested applicants submit their names for consideration and the applicants requests were reviewed, now, therefore,

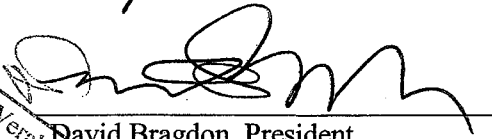
BE IT RESOLVED,

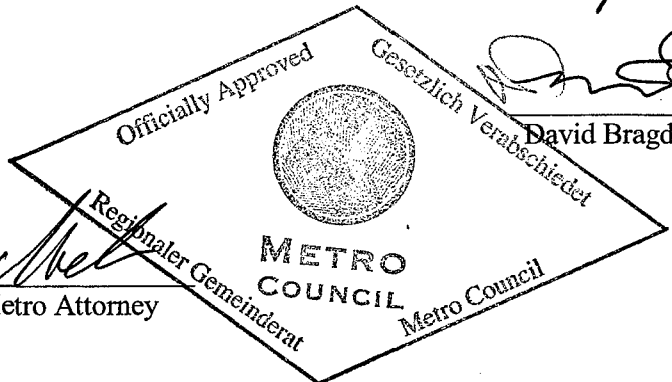
That the Council confirms the following members of the Metro 401(k) Employee Salary Savings Plan Advisory Committee appointed by the Chief Operating Officer:

Rachel Bertoni: Term of Office: March 2007 -March 5, 2009
Tom Bugas: Term of Office: March 2007 -March 5, 2009

ADOPTED by the Metro Council this 5th day of July, 2007.

Approved as to Form:

Daniel B. Cooper, Metro Attorney


David Bragdon, President



STAFF REPORT

IN CONSIDERATION OF RESOLUTION 07-3827, FOR THE PURPOSE OF CCONFIRMING RACHEL BERTONI AND TOM BUGAS TO THE METRO 401(K) EMPLOYEE SALARY SAVINGS PLAN ADVISORY COMMITTEE

Date: June 15, 2007

Prepared by: Michael Jordan, Chief Operating Officer

PROPOSED ACTION

Confirm Rachel Bertoni and Tom Bugas to the Metro 401(k) Employee Salary Savings Plan Advisory Committee.

EXISTING LAW

Conforms with requirements established in Resolution No. 94-1985, "For the Purpose of Requiring Council Confirmation of Appointments to a Committee to Supervise Administration of the Metro Employee Savings Plan", adopted December 22, 1994 regarding appointments to the Metro Employee Salary Savings Advisory Committee and conforms with requirements of the 401(k) Advisory Committee Mission, Goals, By-Laws and Operating Procedures.

BACKGROUND AND ANALYSIS

Metro established an Employee salary Savings Plan and Trust, which was originally effective on July 1, 1981. The Metro Council adopted Resolution No. 92-1596, "For the Purpose of Naming WM Trust Company as a non-discretionary Trustee of the Metro Salary Saving Plan", on March 26, 1992, authorizing the Executive Officer to appoint a five-member advisory committee to give instructions to the trustee with respect to all matters concerning the Plan.

Initial appointments of the five-member committee were made through resolution on September 12, 1996. Committee members each serve two-year terms as employee representatives of the Metro 401(k) Employee Salary Savings Committee.

Brian Williams and Karen Hohndel were members of the Committee; their terms expired on March 5, 2007. In Order to fill the vacant positions and in accordance with the 401(k) Advisory Committee Mission, Goals, By-Laws and Operating Procedures, a nominating committee was formed and applicants were asked to submit a letter of interest to the Committee.

After solicitation for nominations to the Committee, two applicants applied and were interviewed. The Committee is suggesting that Rachel Bertoni and Tom Bugas be appointed to fill the Metro 401(k) Employee Salary Savings Plan Committee vacancies. These appointments will expire on March 5, 2009.

FISCAL IMPACT: None

RECOMMENDED ACTION

The Chief Operating Officer recommends Council confirmation of Rachel Bertoni and Tom Bugas to the Metro 401(k) Employee Salary Savings Plan Advisory Committee.

M E M O R A N D U M

600 NORTHEAST GRAND AVENUE | PORTLAND, OREGON 97232 2736
TEL 503 797 1700 | FAX 503 797 1797



METRO

Date: May 14, 2007
To: Michael Jordan, COO, Metro
Cc: Kerry Gilbreth, Brian Williams, Kim Bardes, Kendal, Jim Watkins, Karen Hohndel.
From: 401(k) Advisory Committee
RE: Recommendation for Metro Employee Salary Savings Plan Advisory Committee Appointees

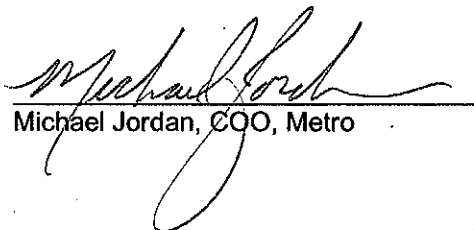
The Metro Employee Salary Savings Plan Advisory Committee is excited to recommend Tom Bugas and Rachel Bertoni to fill the vacant position on the committee.

Mr. Bugas has been with PCPA since 1976 and a member of the 401(k) plan since 2000. He will be a valuable representative taking our message to an offsite location.

Ms. Bertoni has been with Metro since 2004 and a member of the 401(k) plan since 2006. She has strong analytical skills, a good understanding of total compensation and employee communication around total compensation, and a familiarity with the wide range of Metro employees.

If you concur with this recommendation, please indicate by your signature at the bottom of this memo. Once signed, please return to Kerry Gilbreth and we will continue the process of getting Mr. Bugas and Ms. Bertoni appointed.

Thank you for your consideration of this matter.


Michael Jordan, COO, Metro

5-14-07
Date