

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY)))))	ORDINANCE NO. 08-1181B Introduced by Michael Jordan, Chief Operating Officer, with the concurrence of Council President David Bragdon
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2008, and ending June 30, 2009; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2008-09 Metro Budget," in the total amount of FOUR HUNDRED FIFTY EIGHT MILLION FIVE HUNDRED SEVENTY ONE THOUSAND EIGHT HUNDRED FOURTY DOLLARS (\$458,571,840), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of THIRTY FIVE MILLION FOUR HUNDRED SIXTY FOUR THOUSAND ONE HUNDRED FIFTY ONE DOLLARS (\$35,464,151) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2008-09. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$35,464,151

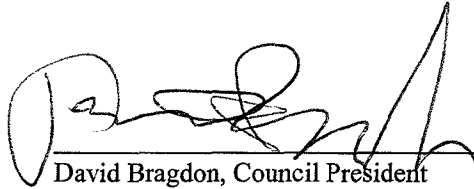
3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2008, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The General Renewal & Replacement Fund is hereby created for the purpose of accounting for renewal and replacement projects and reserves for Metro facilities. Major revenue sources for the fund include but are not limited to grants, donations, contributions from the General Fund, and other revenues or contributions identified for renewal and replacement purpose. In the event of the elimination of this fund, the fund balance shall revert to any fund(s) designated for similar purpose.

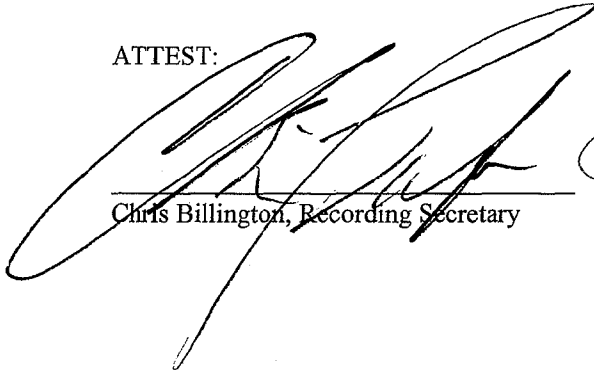
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ADOPTED by the Metro Council on this 26th day of June 2008.

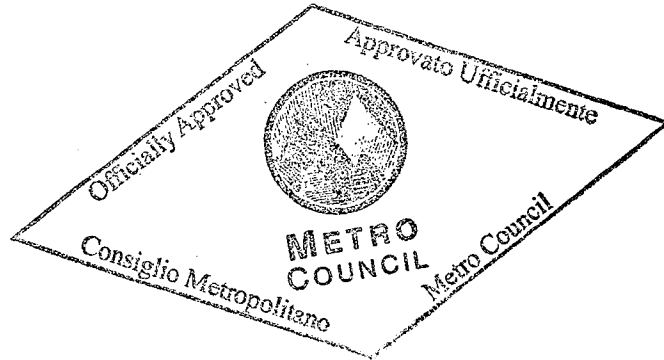

David Bragdon, Council President

ATTEST:


Chris Billington, Recording Secretary

Approved as to Form:


Daniel B. Cooper, Metro Attorney



BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR)	ORDINANCE NO. 08-1181 AB
FISCAL YEAR 2008-09, MAKING)	
APPROPRIATIONS, LEVYING AD VALOREM)	Introduced by Michael Jordan, Chief
TAXES, AND DECLARING AN EMERGENCY)	Operating Officer, with the concurrence of
)	Council President David Bragdon

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David Bragdon, Council President

ATTEST:

Approved as to Form:

Chris Billington, Recording Secretary

Daniel B. Cooper, Metro Attorney

EXHIBIT A
Ordinance 08-1181B



**Tax Supervising
& Conservation
Commission**

PO Box 8428
Portland, Oregon
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:
TSCC@co.multnomah.or.us

Web Site:
www.co.multnomah.or.us/orgs
/tsccl

June 5, 2008

Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

Dear Councilors:

The Tax Supervising and Conservation Commission met on June 5, 2008 to review, discuss and conduct a public hearing on the Metro's 2008-09 Approved Budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.


The budget was submitted timely on May 12, 2008. The Commission hereby certifies by a majority vote that it has no objections or recommendations to make with respect to the budget.

For 2008-09, estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

A request for an extension of time for filing the Adopted Budget with the Commission has previously been submitted and approved. Please file a complete copy of the adopted budget with the Commission no later than August 29, 2008.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,
TAX SUPERVISING & CONSERVATION COMMISSION


Elizabeth Hengeveld, Chair

Carl Farrington, Commissioner



Terry McCall, Commissioner



Roslyn Elms Sutherland, Commissioner



Steven B. Nance Commissioner

Commissioners

Elizabeth Hengeveld, Chair
Carl Farrington
Terry McCall
Steven B. Nance
Dr. Roslyn Elms Sutherland

	<u>Budget Estimates</u>	<u>Unappropriated Portion</u>
General Fund	\$102,818,905	\$8,737,297
General Obligation Bond Debt Service Fund	47,580,374	12,304,416
General Renewal and Replacement Fund	9,049,863	6,543,375
General Revenue Bond Fund	3,308,163	8,300
Metro Capital Fund	17,283,166	357,704
MERC Fund	66,346,771	11,929,235
Natural Areas Fund	88,072,803	20,765,478
Open Spaces Fund	573,500	0
Pioneer Cemetery Perpetual Care Fund	281,407	281,407
Rehabilitation & Enhancement Fund	2,565,182	1,708,127
Risk Management Fund	10,943,446	816,141
Smith & Bybee Lakes Trust Fund	4,335,377	4,015,397
Solid Waste Revenue Fund	104,075,271	23,802,325
Total Budget Estimates	\$457,234,228	\$91,269,202

Property Tax Levies:

Permanent Rate - Operating \$ 0.0966 / \$ 1,000 AV

Debt Service - Not Subject to Limit \$ 35,464,151

EXHIBIT B
Ordinance 08-1181B
Budget Summary

	Audited FY 2005-06	Audited FY 2006-07	Adopted FY 2007-08	Amended FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09	Change from FY 2007-08 Amended
Resources								
<i>Beginning Fund Balance</i>	\$103,103,772	\$117,952,035	\$233,403,042	\$233,403,042	\$202,209,775	\$207,622,393	\$208,717,449	(10.58%)
Current Revenues								
Real Property Taxes	27,850,826	28,669,527	45,985,075	45,985,075	45,559,516	45,559,516	45,559,516	(0.93%)
Excise Tax	14,243,252	16,640,732	17,677,197	17,677,197	16,532,543	16,604,863	16,604,863	(6.07%)
Other Derived Tax Revenue	21,395	33,000	19,000	19,000	22,000	22,000	22,000	15.79%
Grants	10,876,624	8,089,034	21,423,548	21,867,948	17,648,063	19,299,363	19,363,127	(11.45%)
Local Government Shared Revenues	9,399,758	10,539,973	9,983,177	9,983,177	11,533,130	11,560,607	11,720,607	17.40%
Contributions from other Governments	917,181	1,031,622	781,532	1,006,532	807,606	1,037,763	1,262,763	25.46%
Enterprise Revenue	104,458,277	108,385,291	107,278,494	108,550,552	122,820,265	121,955,140	121,720,932	12.13%
Interest Earnings	4,383,644	8,072,765	9,126,882	9,126,882	8,109,546	8,109,546	8,109,546	(11.15%)
Donations	2,402,701	2,761,551	3,303,952	3,254,487	5,429,422	5,429,422	5,432,422	66.92%
Other Misc. Revenue	1,451,731	1,708,155	1,810,352	1,810,352	4,544,795	4,544,795	4,544,795	151.04%
Bond and Loan Proceeds	39,330,256	131,270,869	0	0	0	0	0	0.00%
Interfund Transfers:								
Interfund Reimbursements	6,143,872	6,505,455	7,626,574	7,626,574	8,031,933	8,031,933	8,031,933	5.32%
Internal Service Transfers	536,471	677,798	931,416	931,416	1,016,634	1,016,634	1,016,634	9.15%
Fund Equity Transfers	7,463,425	6,996,258	12,042,446	12,388,446	6,132,683	6,440,253	6,465,253	(47.81%)
Subtotal Current Revenues	229,479,413	331,382,030	237,989,645	240,227,638	248,188,136	249,611,835	249,854,391	4.01%
Total Resources	\$332,583,185	\$449,334,065	\$471,392,687	\$473,630,680	\$450,397,911	\$457,234,228	\$458,571,840	(3.18%)
Requirements								
Current Expenditures								
Personal Services	\$56,140,536	\$59,019,765	\$67,057,592	\$67,845,129	\$73,918,380	\$74,242,490	\$74,313,000	9.53%
Materials and Services	104,083,360	86,898,960	108,325,464	114,692,038	120,494,557	122,376,154	123,425,225	7.61%
Capital Outlay	7,631,992	15,256,264	52,942,175	53,459,210	55,523,089	60,113,189	60,588,648	13.34%
Debt Service	39,186,238	24,392,684	41,572,730	41,572,730	42,191,394	42,191,394	42,191,394	1.49%
Interfund Transfers:								
Interfund Reimbursements	6,143,872	6,505,456	7,626,574	7,626,574	8,031,932	8,031,932	8,031,932	5.32%
Internal Service Transfers	536,471	677,798	931,416	931,416	1,016,635	1,016,635	1,016,635	9.15%
Fund Equity Transfers	7,463,425	6,996,258	12,042,446	12,388,446	6,132,683	6,440,253	6,465,253	(47.81%)
Contingency	0	0	53,166,696	46,044,485	51,739,969	51,552,979	51,504,759	11.86%
Subtotal Current Expenditures	221,185,894	199,747,185	343,665,093	344,560,028	359,048,639	365,965,026	367,536,846	6.67%
<i>Ending Fund Balance</i>	111,397,291	249,586,880	127,727,594	129,070,652	91,349,272	91,269,202	91,034,994	(29.47%)
Total Requirements	\$332,583,185	\$449,334,065	\$471,392,687	\$473,630,680	\$450,397,911	\$457,234,228	\$458,571,840	(3.18%)
Full-Time Equivalent (FTE)	660.58	680.69	719.31	725.40	749.13	751.48	751.98	3.66%

EXHIBIT C
Ordinance 08-1181B
FY 2008-09 SCHEDULE OF APPROPRIATIONS

	Adopted Budget
GENERAL FUND	
Council Office	2,254,278
Finance & Administrative Services	5,489,506
Human Resources	1,737,211
Information Technology	2,808,244
Metro Auditor	651,286
Office of Metro Attorney	1,981,157
Oregon Zoo	26,677,562
Planning	24,768,035
Public Affairs & Government Relations	1,988,582
Regional Parks & Greenspaces	8,521,362
Special Appropriations	3,538,480
Former ORS 197.352 Claims & Judgments	100
Non-Departmental	
Debt Service	1,450,486
Interfund Transfers	5,050,928
Contingency	7,692,952
Unappropriated Balance	8,737,297
Total Fund Requirements	\$103,347,466
GENERAL OBLIGATION BOND DEBT SERVICE FUND	
Debt Service	35,275,958
Unappropriated Balance	12,304,416
Total Fund Requirements	47,580,374
GENERAL RENEWAL AND REPLACEMENT FUND	
Renewal & Replacement Program	1,993,788
Non-Departmental	
Interfund Transfers	375,000
Contingency	290,000
Unappropriated Balance	6,543,375
Total Fund Requirements	\$9,202,163
GENERAL REVENUE BOND FUND	
Project Account	
Capital Outlay - Washington Park Parking Lot	201,200
Subtotal	201,200
Debt Service Account	
Debt Service - Metro Regional Center	1,504,342
Debt Service - Expo Center Hall D	1,192,232
Debt Service - Washington Park Parking Lot	402,089
Subtotal	3,098,663
Unappropriated Balance	8,300
Total Fund Requirements	\$3,308,163

EXHIBIT C
Ordinance 08-1181B
FY 2008-09 SCHEDULE OF APPROPRIATIONS

	Adopted Budget
MERC FUND	
MERC	41,432,767
Non-Departmental	
Debt Service	17,805
Interfund Transfers	3,617,795
Contingency	9,794,169
Unappropriated Balance	11,929,235
Total Fund Requirements	\$66,791,771
METRO CAPITAL FUND	
Capital Program	14,880,390
Non-Departmental	
Interfund Transfers	97,174
Contingency	2,293,857
Unappropriated Balance	357,704
Total Fund Requirements	\$17,629,125
NATURAL AREAS FUND	
Regional Parks Department	51,146,403
Non-Departmental	
Interfund Transfers	1,160,922
Contingency	15,000,000
Unappropriated Balance	20,765,478
Total Fund Requirements	\$88,072,803
OPEN SPACES FUND	
Regional Parks Department	573,500
Total Fund Requirements	\$573,500
PIONEER CEMETERY PERPETUAL CARE FUND	
Unappropriated Balance	281,407
Total Fund Requirements	\$281,407
REHABILITATION & ENHANCEMENT FUND	
Materials & Services	526,970
Interfund Transfers	30,085
Contingency	300,000
Unappropriated Balance	1,708,127
Total Fund Requirements	\$2,565,182
RISK MANAGEMENT FUND	
Finance & Administrative Services	10,127,305
Non-Departmental	
Unappropriated Balance	816,141
Total Fund Requirements	\$10,943,446

EXHIBIT C
Ordinance 08-1181B
FY 2008-09 SCHEDULE OF APPROPRIATIONS

	Adopted Budget
SMITH AND BYBEE LAKES FUND	
Non-Departmental	
Interfund Transfers	119,980
Contingency	200,000
Unappropriated Balance	4,015,397
Total Fund Requirements	\$4,335,377
SOLID WASTE REVENUE FUND	
Operating Account	
Solid Waste & Recycling Department	54,197,947
Subtotal	54,197,947
Debt Service Account	
Debt Service	2,348,482
Subtotal	2,348,482
Landfill Closure Account	
Solid Waste & Recycling Department	862,800
Subtotal	862,800
Renewal and Replacement Account	
Solid Waste & Recycling Department	1,398,000
Subtotal	1,398,000
General Account	
Solid Waste & Recycling Department	570,000
Subtotal	570,000
General Expenses	
Interfund Transfers	5,061,936
Contingency	15,933,781
Subtotal	20,995,717
Unappropriated Balance	23,568,117
Total Fund Requirements	\$103,941,063
TOTAL BUDGET	\$458,571,840

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APPROPRIATIONS, LEVYING AD VALOREM)	Introduced by Michael Jordan, Chief
TAXES, AND DECLARING AN EMERGENCY)	Operating Officer, with the concurrence of
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THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The “Fiscal Year 2008-09 Metro Budget,” in the total amount of FOUR HUNDRED FIFTY MILLION THREE HUNDRED NINETY SEVEN THOUSAND NINE HUNDRED ELEVEN DOLLARS (\$450,397,911), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of THIRTY FIVE MILLION FOUR HUNDRED SIXTY FOUR THOUSAND ONE HUNDRED FIFTY ONE DOLLARS (\$35,464,151) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2008-09. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$35,464,151

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2008, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The General Renewal & Replacement Fund is hereby created for the purpose of accounting for renewal and replacement projects and reserves for Metro facilities. Major revenue sources for the fund include but are not limited to grants, donations, contributions from the General Fund, and other revenues or contributions identified for renewal and replacement purpose. In the event of the elimination of this fund, the fund balance shall revert to any fund(s) designated for similar purpose.

5. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2008, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 19th day of June 2008.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Chris Billington, Recording Secretary

Daniel B. Cooper, Metro Attorney

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 08-1181 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

Date: April 3, 2008

Presented by: Michael Jordan
Chief Operating Officer

BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2008-09.

Metro Council action, through Ordinance No. 08-1181 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2008.

Once the budget plan for fiscal year 2008-09 is approved by the Metro Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2008 and adoption in June 2008.

Exhibit A to this Ordinance will be available subsequent to the Tax Supervising and Conservation Commission hearing June 5, 2008. Exhibits B and C of the Ordinance will be available at the public hearing on April 3, 2008.

ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget during the month of April 2008. Several opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2008. The Commission will conduct a hearing on June 5, 2008 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2008-09 budget, effective July 1, 2008.
4. **Budget Impacts** – The total amount of the proposed FY 2008-09 annual budget is \$450,397,911 and 749.13 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Ordinance No. 08-1181

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