

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE )  
FY 1998-99 BUDGET AND TRANSMITTING )  
THE APPROVED BUDGET TO THE TAX )  
SUPERVISING AND CONSERVATION )  
COMMISSION )

RESOLUTION NO. 98-2599

Introduced by  
Councilor Patricial McCaig

WHEREAS, The Metro Council, convened as the Budget Committee, has reviewed the FY 1998-99 Proposed Budget; and

WHEREAS, The Council, convened as the Budget Committee, has conducted a public hearing on the FY 1998-99 Proposed Budget; and

WHEREAS, Pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 1998-99 Budget, and said approved budget must be transmitted to the Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

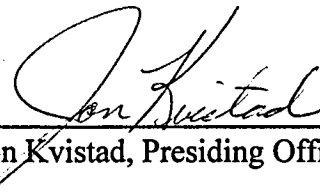
1. That the Proposed FY 1998-99 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That property tax levies for FY 1998-99 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Zoo Tax Base	\$0.0968/\$1,000	
General Obligation Bond Levy		\$19,267,325

3. That the Executive Officer is hereby directed to submit the Approved FY 1998-99 Budget and Appropriations Schedule to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 23<sup>RD</sup> day of April, 1998.



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Jon Kvistad, Presiding Officer

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## STAFF REPORT

### CONSIDERATION OF RESOLUTION 98-2599 APPROVING THE FISCAL YEAR 1998-99 BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION

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Date: March 16, 1998

Presented by: Councilor McCaig

#### FACTUAL BACKGROUND AND ANALYSIS

The Fiscal Year 1998-99 Proposed Budget has been forwarded to Council for consideration. Ordinance No. 98-724, presented to Council on February 19, 1998, is the formal instrument by which the budget will be adopted. Final action to adopt the budget is scheduled for the end of June 1998.

Prior to adoption, ORS 294.635, Oregon Budget Law, requires that Metro prepare and submit the District's approved budget to the Tax Supervising and Conservation Commission by May 15, 1998. The Commission will conduct a hearing during June 1998 for the purpose of receiving information from the public regarding the Council's approved budget.

This action will formally approve the Council's Fiscal Year 1998-99 Budget, and direct the Executive Officer to submit the approved budget to the Tax Supervising and Conservation Commission for public hearing and review.