

BEFORE THE METRO COUNCIL

AN ORDINANCE AMENDING THE FY 2002-03)
BUDGET AND APPROPRIATIONS SCHEDULE BY)
RECOGNIZING \$28,039 IN ADDITIONAL GRANT)
FUNDS AND INCREASING APPROPRIATIONS IN)
THE GENERAL REVENUE BOND FUND FOR THE)
COUNCIL CHAMBERS CAMERA PROJECT; AND)
DECLARING AN EMERGENCY.)

ORDINANCE NO. 02-956

Introduced by Councilor Rex
Burkholder

WHEREAS, In accordance with ORS 294.326(3) the Metro Council has recognized and accepted the additional grant funds; and

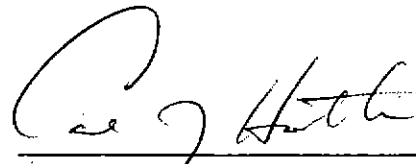
WHEREAS, The need for the increase appropriation has been justified; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 2002-03 Budget and Schedule of Appropriations are hereby amended as shown in the column entitled "Revision" of Exhibits A and B to this Ordinance for the purpose of increasing the General Revenue Bond Fund Capital Outlay appropriations by \$28,039 to complete the council chambers camera project;

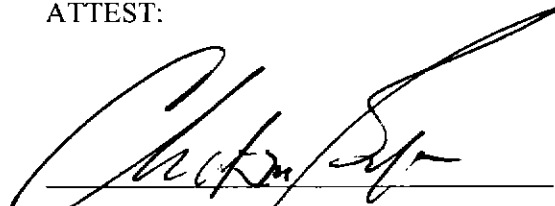
2. This Ordinance being necessary for the immediate preservation of the public health, safety or welfare of the Metro area in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this 1st day of August, 2002.




Carl Hostika, Presiding Officer

ATTEST:



Christina Billington, Recording Secretary

Approved as to Form:



Daniel B. Cooper, General Counsel

Exhibit A
Ordinance 02-956
FY 2002-03 SCHEDULE OF APPROPRIATIONS

	<u>Current Budget</u>	<u>Revision</u>	<u>Amended Budget</u>
GENERAL REVENUE BOND FUND			
Construction Account			
Capital Outlay - Metro Regional Center	0	28,039	28,039
Subtotal	0	28,039	28,039
Project Account			
Capital Outlay - Washington Park Parking Lot	188,138	0	188,138
Capital Outlay - Expo Center Hall D	0	0	0
Subtotal	188,138	0	188,138
Debt Service Account			
Debt Service - Metro Regional Center	1,785,506	0	1,785,506
Debt Service - Expo Center Hall D	1,078,865	0	1,078,865
Debt Service - Washington Park Parking Lot	428,959	0	428,959
Subtotal	3,293,330	0	3,293,330
General Expenses			
Interfund Transfers	110,000	0	110,000
Contingency	300,000	0	300,000
Subtotal	410,000	0	410,000
Unappropriated Balance	1,926,000	0	1,926,000
Total Fund Requirements	\$5,817,468	\$28,039	\$5,845,507

All other appropriations remain as previously adopted

Exhibit B, Ordinance 02-956
General Revenue Bond Fund
FY 2002-2003 Line Item Detail

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
Resources							
<i>Resources</i>							
METRO REGIONAL CENTER							
<i>BEGBA Beginning Fund Balance</i>							
	* Construction Account		0		0		0
	* Debt Service Account		0		0		0
	* Debt Service Reserve Account		1,865,000		0		1,865,000
	* Renewal & Replacement Account		505,000		0		505,000
	* Prior year adjustment		0		0		0
<i>GRANTS Grants</i>							
4120	Local Grants-Direct		0		28,039		28,039
<i>INTRST Interest on Investments</i>							
4700 Interest Earnings							
	* Debt Service Account		0		0		0
	* Debt Service Reserve Account		28,000		0		28,000
	* Renewal & Replacement Account		8,000		0		8,000
<i>EQTRE Fund Equity Transfers</i>							
4970 Transfer of Resources							
	* from Building Management Fund		1,715,506		0		1,715,506
	* from General Fund		0		0		0
EXPO CENTER HALL D EXPANSION							
<i>DBTREV Bond and Loan Proceeds</i>							
4910	State Bond Bank Proceeds		0		0		0
<i>EQTRE Fund Equity Transfers</i>							
4970 Transfer of Resources							
	* from MERC Operating Fund		1,078,865		0		1,078,865
WASHINGTON PARK PARKING LOT							
<i>BEGBA Beginning Fund Balance</i>							
	* Project Account (prior year balance)		185,358		0		185,358
	* Project Account (prior year adjustment)		0		0		0
<i>INTRST Interest on Investments</i>							
4700 Interest Earnings							
			2,780		0		2,780
<i>DBTREV Bond and Loan Proceeds</i>							
4910	State Bond Bank Proceeds		0		0		0
<i>EQTRE Fund Equity Transfers</i>							
4970 Transfer of Resources							
	* from Zoo Operating Fund		428,959		0		428,959
TOTAL RESOURCES			\$5,817,468		\$28,039		\$5,845,507

**Exhibit B, Ordinance 02-956
General Revenue Bond Fund
FY 2002-2003 Line Item Detail**

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
Construction Account							
<i>Capital Outlay</i>							
METRO REGIONAL CENTER							
<i>CAPNO Capital Outlay (Non-CIP Projects)</i>							
5750	Office Furn & Equip (non-CIP)		0		28,039		28,039
Total Capital Outlay			\$0		\$28,039		\$28,039
TOTAL CONSTRUCTION ACCOUNT			\$0		\$28,039		\$28,039
Project Account							
<i>Capital Outlay</i>							
EXPO CENTER HALL D EXPANSION							
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5725	Buildings & Related		0		0		0
WASHINGTON PARK PARKING LOT							
<i>CAPCIP Capital Outlay (CIP Projects)</i>							
5715	Improve-Oth thn Bldg (CIP)		188,138		0		188,138
Total Capital Outlay			\$188,138		\$0		\$188,138
TOTAL PROJECT ACCOUNT			\$188,138		\$0		\$188,138
Debt Service Account							
<i>Debt Service</i>							
METRO REGIONAL CENTER							
<i>REVBN Revenue Bond Payments</i>							
5630	Revenue Bond Pmts-Principal		640,000		0		640,000
5635	Revenue Bond Payments-Interest		1,145,506		0		1,145,506
EXPO CENTER HALL D EXPANSION							
<i>LOAN Loan Payments</i>							
5610	Loan Payments - Principal		235,728		0		235,728
5615	Loan Payments - Interest		843,137		0		843,137
WASHINGTON PARK PARKING LOT							
<i>LOAN Loan Payments</i>							
5610	Loan Payments - Principal		200,337		0		200,337
5615	Loan Payments - Interest		228,622		0		228,622
TOTAL DEBT SERVICE ACCOUNT			\$3,293,330		\$0		\$3,293,330

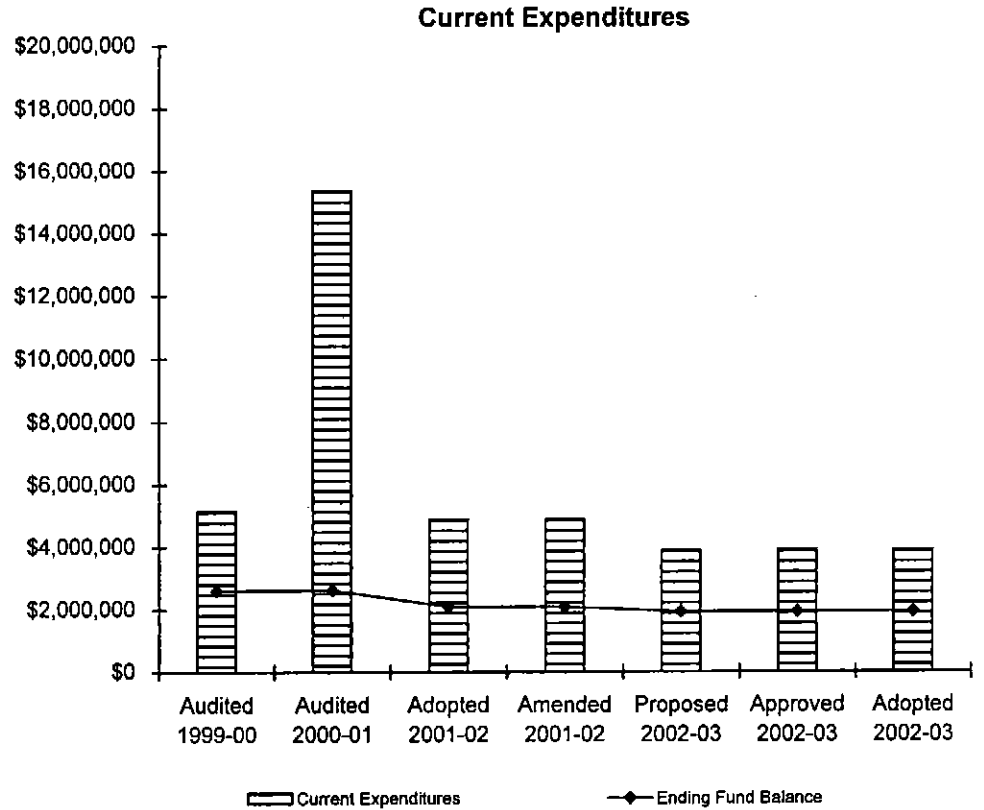
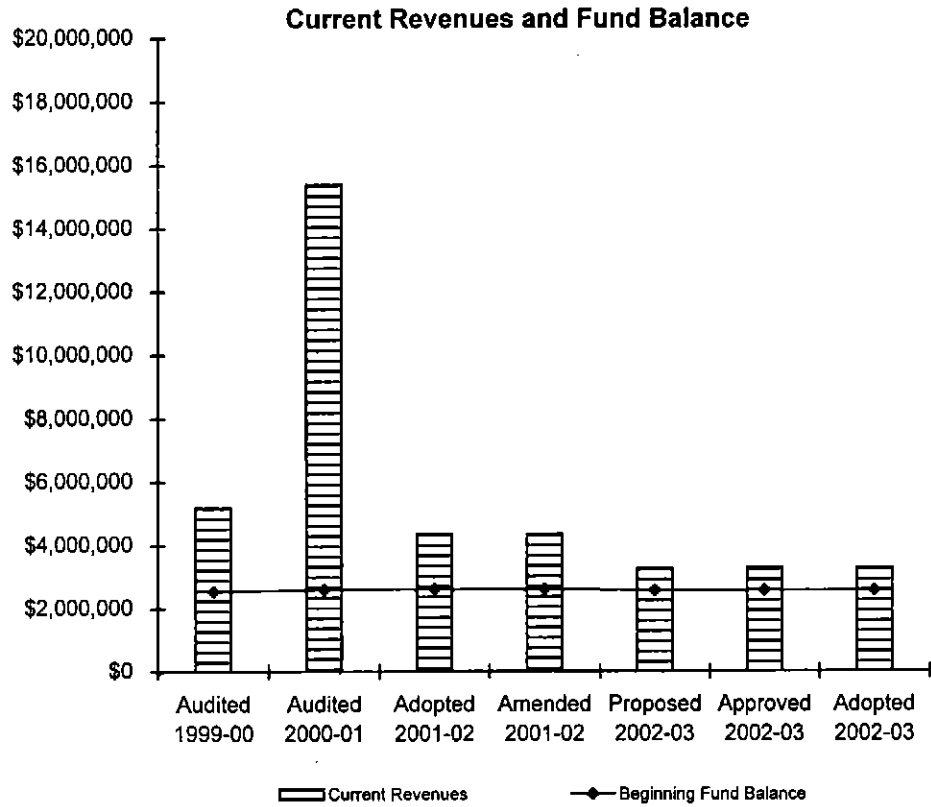
Exhibit B, Ordinance 02-956
General Revenue Bond Fund
FY 2002-2003 Line Item Detail

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
General Expenses							
<u>Interfund Transfers</u>							
<i>EQTCH</i>	<i>Fund Equity Transfer</i>						
5810	Transfer of Resources						
	* to Building Management Fund		110,000		0		110,000
Total Interfund Transfers			\$110,000		\$0		\$110,000
<u>Contingency and Ending Balance</u>							
<i>CONT</i>	<i>Contingency</i>						
5999	Contingency						
	* Renewal & Replacement Account		300,000		0		300,000
<i>UNAPP</i>	<i>Unappropriated Fund Balance</i>						
5990	Unappropriated Fund Balance						
	* Construction Account		0		0		0
	* Debt Service Account		0		0		0
	* Debt Reserve Account		1,823,000		0		1,823,000
	* Renewal & Replacement Account		103,000		0		103,000
	* Washington Park Parking Lot Account		0		0		0
Total Contingency and Ending Balance			\$2,226,000		\$0		\$2,226,000
TOTAL FUND REQUIREMENTS			\$5,817,468		\$28,039		\$5,845,507

General Revenue Bond Fund

	Audited FY 1999-00	Audited FY 2000-01	Adopted FY 2001-02	Amended FY 2001-02	Proposed FY 2002-03	Approved FY 2002-03	Adopted FY 2002-03	% Change from Amended FY 2001-02
Resources								
<i>Beginning Fund Balance</i>	\$2,544,135	\$2,603,677	\$2,610,005	\$2,610,005	\$2,555,358	\$2,555,358	\$2,555,358	(2.09%)
Current Revenues								
Grants	0	0	108,100	108,100	0	0	0	(100.00%)
Interest Earnings	117,569	124,357	100,000	100,000	38,780	38,780	38,780	(61.22%)
Bond and Loan Proceeds	2,960,474	13,029,831	1,100,000	1,100,000	0	0	0	(100.00%)
Interfund Transfers:								
Fund Equity Transfers	2,121,078	2,221,787	3,051,294	3,051,294	3,223,330	3,223,330	3,223,330	5.64%
Subtotal Current Revenues	5,199,121	15,375,975	4,359,394	4,359,394	3,262,110	3,262,110	3,262,110	(25.17%)
Total Resources	\$7,743,256	\$17,979,652	\$6,969,399	\$6,969,399	\$5,817,468	\$5,817,468	\$5,817,468	(16.53%)
Requirements								
Current Expenditures								
Capital Outlay	\$2,913,501	\$12,413,479	\$1,308,073	\$1,308,073	\$188,138	\$188,138	\$188,138	(85.62%)
Debt Service	2,226,078	2,942,253	3,229,293	3,229,293	3,293,330	3,293,330	3,293,330	1.98%
Interfund Transfers:								
Fund Equity Transfers	0	0	50,000	50,000	110,000	110,000	110,000	120.00%
Contingency	0	0	300,000	300,000	300,000	300,000	300,000	0.00%
Subtotal Current Expenditures	5,139,579	15,355,732	4,887,366	4,887,366	3,891,468	3,891,468	3,891,468	(20.38%)
<i>Ending Fund Balance</i>	<i>2,603,677</i>	<i>2,623,920</i>	<i>2,082,033</i>	<i>2,082,033</i>	<i>1,926,000</i>	<i>1,926,000</i>	<i>1,926,000</i>	<i>(7.49%)</i>
Total Requirements	\$7,743,256	\$17,979,652	\$6,969,399	\$6,969,399	\$5,817,468	\$5,817,468	\$5,817,468	(16.53%)
Full-Time Equivalents (FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%

General Revenue Bond Fund



BUDGET AND FINANCE COMMITTEE REPORT

CONSIDERATION OF **ORDINANCE NO. 02-956** , AN ORDINANCE AMENDING THE FY 02-03 BUDGET AND APPROPRIATIONS SCHEDULE BY RECOGNIZING \$28,039 IN ADDITIONAL GRANT FUNDS AND INCREASING APPROPRIATIONS IN THE GENERAL REVENUE BOND FUND FOR THE COUNCIL CHAMBERS CAMERA PROJECT; AND DECLARING AN EMERGENCY

Date: July 25, 2002

Presented by: Councilor Bragdon

Committee Recommendation: At its July 24, meeting, the Budget and Finance Committee voted 4-0 to recommend Council adoption of Ordinance No. 02-956. Voting in favor: Councilors Atherton, Bragdon, McLain and Chair Burkholder. Voting against: None. Absent: Councilor Monroe.

Background: Councilor Burkholder presented the staff report. He noted that the intent of the ordinance was to amend the FY 02-03 budget to recognize receipt of additional funding from the Mt. Hood Cable Commission to complete the camera and media-related improvements to the Council Chamber. The additional funding will allow the installation of the latest digital technology that will make the chamber camera and broadcast system compatible with current cable broadcasting technology. He closed by noting that the committee members were familiar with the intent of the project and that approval of the ordinance will be the final step necessary to complete the project.

Committee Issues/Discussion: Committee members briefly indicated that they were all familiar with the intent of the amendment and no further discussion occurred.

Key Public Testimony: None.

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 02-956, FOR THE PURPOSE OF AMENDING THE FY 2002-03 BUDGET AND APPROPRIATIONS SCHEDULE FOR THE PURPOSE OF RECOGNIZING \$28,039 IN ADDITIONAL GRANT FUNDS AND INCREASING APPROPRIATIONS IN THE GENERAL REVENUE BOND FUND FOR THE COUNCIL CHAMBERS CAMERA PROJECT: AND DECLARING AN EMERGENCY

Date: July 1, 2002

Presented by: Councilor Rex Burkholder

Background

The Metro Council has long sought to improve the video production systems in the Council Chamber to provide for in-house video production and live broadcast of Council and other meetings that occur in the Chambers. In May 2001, Metro was awarded a \$108,100 grant from the Mt. Hood Cable Commission to fund the purchase and installation of the equipment needed to achieve these goals. During the installation process, which commenced in early 2002, it was determined by the commission and Metro that additional equipment would be needed to allow the broadcast signal to be transmitted in a digital format. Therefore, the commission has agreed to provide an additional \$28,039 for this equipment.

Analysis/Information

Legal Background. State budget law requires that unanticipated expenditures that exceed the adopted expenditure authority be recognized in a jurisdiction's budget through a budget amendment prior to the end of the fiscal year in which the expenditures are incurred. The purpose of the proposed ordinance is to recognize \$28,039 in additional grant funds and expenditure of the additional funds received from the cable commission during FY 2002-03.

Anticipated Effect. The chamber project is being funded out of the General Revenue Bond Fund. The grant proceeds were recognized in the fund as a resource and expenditure of the funds was authorized in the capital outlay line item for Metro Regional Center in FY 2001-02. The proposed ordinance would recognize an additional \$28,039 and transfer that amount from the fund contingency to the capital outlay line item.

Known Opposition. None

Budget Impact. See anticipated effect above.

Recommended Action. Council adoption of the proposed ordinance.