

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING)
CALVIN SMITH AND STEPHANIE PARISH)
TO THE METRO 401(k) EMPLOYEE)
SALARY SAVINGS PLAN ADVISORY)
COMMITTEE)

RESOLUTION NO. 08-3968
INTRODUCED BY
MICHAEL JORDAN
CHIEF OPERATING OFFICER
WITH CONCURRENCE OF
COUNCIL PRESIDENT BRAGDON

WHEREAS, Metro established an Employee Salary Savings Plan and Trust originally effective July 1, 1981; and

WHEREAS, the Metro Council adopted Resolution No. 92-1596, "For the Purpose of Naming WM Trust Company as a non-discretionary Trustee of the Metro Salary Saving Plan", on March 26, 1992, authorizing the Executive Office to appoint a five-person Advisory Committee to give instructions to the trustee with respect to all matters concerning the Plan; and

WHEREAS, the Metro Council adopted Resolution No. 96-2382, "For the Purpose of Confirming Appointments to the Employee Salary Savings Plan Advisory Committee", on September 12, 1996 making initial appointments to the 401(k) Advisory Committee; and subsequent appointments to the Committee through Resolution Numbers 04-3453, "For the purpose of Confirming Brian Williams, Juli Johnson and Karen Hohndel to the Metro 401(k) employee Salary Savings Plan Advisory Committee", adopted by the Council in May of 2004 and Resolution No. 06-3682, "For the Purpose of Confirming Jim Watkins, Kendal Walden, and Kim Bardes to the Metro 401(k) Employee Savings Plan Advisory Committee", adopted by the Council on March 23, 2006 and Resolution No. 07-3827, "For the Purpose of Confirming Rachel Bertoni and Tom Bugas to the Metro 401(k) Employee Savings Plan Advisory Committee", adopted by the Council on July 7, 2007; and

WHEREAS, two Committee member's terms expired March of 2008 and require new appointments; and

WHEREAS, the 401(k) Advisory Committee Nominating Committee on behalf of the Chief Operating Officer has requested that interested applicants submit their names for consideration and the applicants requests were reviewed, now, therefore,

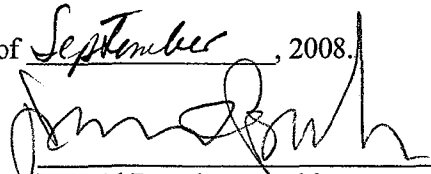
BE IT RESOLVED,

That the Council confirms the following members of the Metro 401(k) Employee Salary Savings Plan Advisory Committee appointed by the Chief Operating Officer:

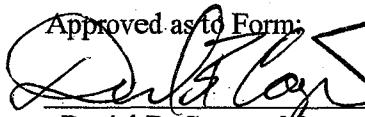
Calvin Smith:
Stephanie Parish:

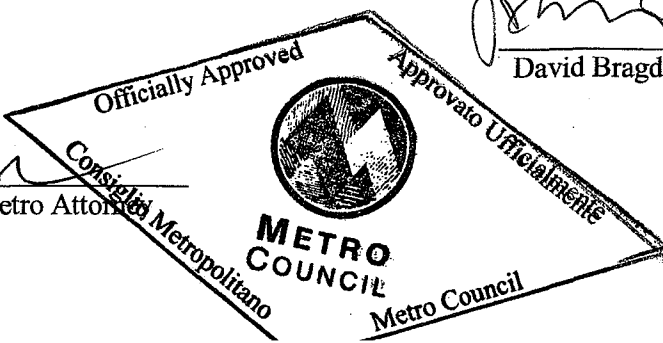
Term of Office: March 2008 -March 2010
Term of Office: March 2008 -March 2010

ADOPTED by the Metro Council this 11th day of September, 2008.



David Bragdon, President

Approved as to Form:

Daniel B. Cooper, Metro Attorney



STAFF REPORT

IN CONSIDERATION OF RESOLUTION 08-3968, FOR THE PURPOSE OF CONFIRMING CALVIN SMITH AND STEPHANIE PARISH TO THE METRO 401(K) EMPLOYEE SALARY SAVINGS PLAN ADVISORY COMMITTEE

Date: September 11, 2008

Prepared by: Michael Jordan, Chief Operating Officer

PROPOSED ACTION

Confirm Calvin Smith and Stephanie Parish to the Metro 401(k) Employee Salary Savings Plan Advisory Committee.

EXISTING LAW

Conforms with requirements established in Resolution No. 94-1985, "For the Purpose of Requiring Council Confirmation of Appointments to a Committee to Supervise Administration of the Metro Employee Savings Plan", adopted December 22, 1994 regarding appointments to the Metro Employee Salary Savings Advisory Committee and conforms with requirements of the 401(k) Advisory Committee Mission, Goals, By-Laws and Operating Procedures.

BACKGROUND AND ANALYSIS

Metro established an Employee salary Savings Plan and Trust, which was originally effective on July 1, 1981. The Metro Council adopted Resolution No. 92-1596, "For the Purpose of Naming WM Trust Company as a non-discretionary Trustee of the Metro Salary Saving Plan", on March 26, 1992, authorizing the Executive Officer to appoint a five-member advisory committee to give instructions to the trustee with respect to all matters concerning the Plan.

Initial appointments of the five-member committee were made through resolution on September 12, 1996. Committee members each serve two-year terms as employee representatives of the Metro 401(k) Employee Salary Savings Committee.

Rachel Bertoni and Jim Watkins were members of the Committee; their terms expired March of 2008. In order to fill the vacant positions and in accordance with the 401(k) Advisory Committee Mission, Goals, By-Laws and Operating Procedures, a nominating committee was formed and applicants were asked to submit a letter of interest to the Committee.

After solicitation for nominations to the Committee, two applicants applied and were interviewed. The Committee is suggesting that Calvin Smith and Stephanie Parish be appointed to fill the Metro 401(k) Employee Salary Savings Plan Committee vacancies. These appointments will expire on February 28, 2010.

FISCAL IMPACT: None

RECOMMENDED ACTION

The Chief Operating Officer recommends Council confirmation of Calvin Smith and Stephanie Parish to the Metro 401(k) Employee Salary Savings Plan Advisory Committee.