

I HEREBY CERTIFY THAT THE FOREGOING IS A COMPLETE AND EXACT COPY OF THE ORIGINAL THEREOF.

Rebecca V. Shoemaker, Archivist
Clerk of the Metro Council

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF CREATING)
A METRO INVESTMENT COMMITTEE)

RESOLUTION NO. 82-378

Introduced by Councilors
Banzer, Berkman and Williamson
(Audit Committee)

WHEREAS, it is appropriate for the Council of the Metropolitan Service District to establish investment policies and procedures for the investment of funds held by the District; now, therefore,

BE IT RESOLVED,

1. That the Presiding Officer is authorized to establish an Investment Committee which shall consist of members of the Audit Committee and three citizens of the community who are expert in fiscal and investment matters; and

2. That the Presiding Officer and Chairman of the Audit Committee shall, subject to the approval of the Council, annually appoint the three citizen members; and

3. The purpose of the Investment Committee is to review existing investment practices of Metro and make policy recommendations from time to time to the Council for their consideration.

ADOPTED by the Council of the Metropolitan Service District this 2nd day of December, 1982.

Cindy Banzer
Presiding Officer