

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF APPOINTING) RESOLUTION NO. 83-379
THREE CITIZEN MEMBERS TO THE)
METRO INVESTMENT COMMITTEE) Introduced by Councilors
) Banzer and Berkman


WHEREAS, the Metro Council adopted Resolution No. 82-378 on December 2, 1982, which created a Metro Investment Committee to review existing investment practices of Metro and make policy recommendations from time to time to the Council, and

WHEREAS, the Presiding Officer and Chairman of the Audit Committee have recommended three citizens to serve with members of the Audit Committee on the Investment Committee, therefore,

BE IT RESOLVED,

That Susan McGrath, CPA, Lang, Glassgow, McGrath & Company; Rebecca Marshall, Clements & Marshall; and Dave Smith, Treasurer, City of Portland, are hereby appointed members of the Investment Committee to serve for a period of one year from the date of the adoption of this Resolution.

ADOPTED by the Council of the Metropolitan Service District this 6th day of January, 1983.


Presiding Officer

CONSIDERATION OF RESOLUTION NO. 83-379 FOR THE
PURPOSE OF APPOINTING THREE CITIZENS MEMBERS TO
THE METRO INVESTMENT COMMITTEE

Date: December 27, 1982

Presented by: Councilors
Banzer and Berkman

FACTUAL BACKGROUND AND ANALYSIS

The Metro Council adopted Resolution No. 82-378 on December 2, 1982, which created a Metro Investment Committee to establish investment policies and procedures for the investment of funds held by the District.

The Resolution also called for the appointment of three citizens who are expert in fiscal and investment matters to serve with the Audit Committee on the Investment Committee.

The Presiding Officer and Chairman of the Audit Committee have recommended the following citizens for Council approval:

1. Susan McGrath, CPA
Lang, Glassgow, McGrath & Company
1700 S.W. 4th Avenue
Portland, Oregon 97201
2. Rebecca Marshall
Clements and Marshall
4800 S.W. Macadam Avenue
Portland, Oregon 97201
3. Dave Smith, Treasurer
City of Portland
Room 203, City Hall
Portland, Oregon 97201

EXECUTIVE OFFICER'S RECOMMENDATION

No Recommendation.

COMMITTEE CONSIDERATION AND RECOMMENDATION

The Audit Committee recommends approval of the three citizens cited above.