

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR) ORDINANCE NO. 09-1215B
 FISCAL YEAR 2009-10, MAKING)
 APPROPRIATIONS, LEVYING AD VALOREM) Introduced by Michael Jordan, Chief
 TAXES, AUTHORIZING AN INTERFUND LOAN) Operating Officer, with the concurrence of
 AND DECLARING AN EMERGENCY) Council President David Bragdon

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2009, and ending June 30, 2010; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2009-10 Metro Budget," in the total amount of FOUR HUNDRED SIXTY ONE MILLION FIVE HUNDRED NINETY TWO THOUSAND EIGHTY DOLLARS (\$461,592,080), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of FORTY ONE MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED NINE DOLLARS (\$41,474,309) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2009-10. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$41,474,309

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2009, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

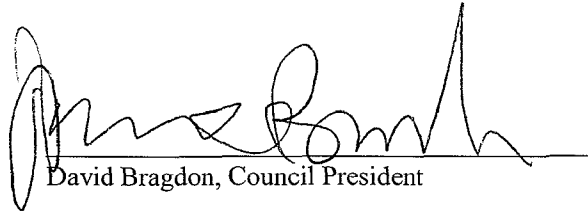
4. An interfund capital loan from the Solid Waste Revenue Fund to the Metro Capital Fund in an amount not to exceed \$10,650,000 million is hereby authorized. The loan will be made to fund the capital costs of the Blue Lake Nature and Golf Learning Center. The principal of the loan will be repaid in full no later than June 30, 2014 with an anticipated repayment during calendar year 2012. Annual interest payments will be made on the loan at a rate equal to the average yield on Metro's pooled investments.

5. The Smith and Bybee Lakes Fund is hereby renamed the Smith and Bybee Wetlands Fund. The purpose of the fund remains the same.

6. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

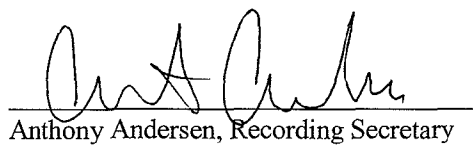
7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2009, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 25th day of June 2009.



David Bragdon, Council President

ATTEST:

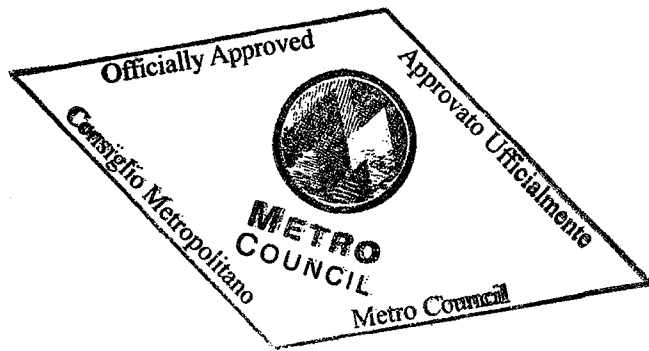


Anthony Andersen, Recording Secretary

Approved as to Form:



Daniel B. Cooper, Metro Attorney



BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2009-10, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, <u>AUTHORIZING AN INTERFUND LOAN</u> AND DECLARING AN EMERGENCY)))))	ORDINANCE NO. 09-1215 <u>AB</u> Introduced by Michael Jordan, Chief Operating Officer, with the concurrence of Council President David Bragdon
--	-----------------------	---

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2009, and ending June 30, 2010; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2009-10 Metro Budget," in the total amount of FOUR HUNDRED SIXTY ONE MILLION ~~SEVEN FIVE HUNDRED TWENTY NINE NINETY TWO~~ THOUSAND ~~TWO HUNDRED THIRTY EIGHTY~~ DOLLARS (\$~~461,729,230~~461,592,080), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of FORTY ONE MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED NINE DOLLARS (\$41,474,309) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2009-10. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$41,474,309

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2009, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. An interfund capital loan from the Solid Waste Revenue Fund to the Metro Capital Fund in an amount not to exceed \$10,650,000 million is hereby authorized. The loan will be made to fund the capital costs of the Blue Lake Nature and Golf Learning Center. The principal of the loan will be repaid in full no later than June 30, 2014 with an anticipated repayment during calendar year 2012. Annual interest payments will be made on the loan at a rate equal to the average yield on Metro's pooled investments.

45. The Smith and Bybee Lakes Fund is hereby renamed the Smith and Bybee Wetlands Fund. The purpose of the fund remains the same.

56. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

67. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2009, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 25th day of June 2009.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Anthony Andersen, Recording Secretary

Daniel B. Cooper, Metro Attorney

EXHIBIT A
Ordinance 09-1215B



**Tax Supervising
& Conservation
Commission**

PO Box 8428
Portland, Oregon
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:
TSCC@co.multnomah.or.us

Web Site:
www.co.multnomah.or.us/orgs/
/tsccl

June 4, 2009

Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

Dear Councilors:

The Tax Supervising and Conservation Commission met on June 4, 2009 to review, discuss and conduct a public hearing on the Metro's 2009-10 Approved Budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

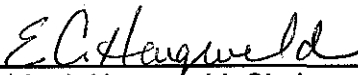
The budget was submitted timely on May 13, 2009. The Commission hereby certifies by a majority vote that it has no objections or recommendations to make with respect to the budget.

For 2009-10, estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

A request for an extension of time for filing the Adopted Budget with the Commission has previously been submitted and approved. Please file a complete copy of the adopted budget with the Commission no later than August 31, 2009.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,
TAX SUPERVISING & CONSERVATION COMMISSION



Elizabeth Hengeveld, Chair

Carl Farrington, Commissioner



Terry McCall, Commissioner



Roslyn Elms Sutherland, Commissioner

Steven B. Nance, Commissioner

Commissioners

Elizabeth Hengeveld, Chair
Carl Farrington
Terry McCall
Steven B. Nance
Dr. Roslyn Elms Sutherland

	Budget Estimates	Unappropriated Portion
General Fund	\$102,887,266	\$11,904,009
General Obligation Bond Debt Service Fund	52,578,851	12,045,829
General Renewal and Replacement Fund	8,558,558	6,002,964
General Revenue Bond Fund	3,314,841	2,373
Metro Capital Fund	17,240,518	385,615
MERC Fund	71,096,689	15,756,754
Natural Areas Fund	77,710,710	28,131
Open Spaces Fund	788,378	0
Zoo Infrastructurd Fund	14,875,667	15,162
Pioneer Cemetery Perpetual Care Fund	318,105	318,105
Rehabilitation & Enhancement Fund	2,450,507	1,665,196
Risk Management Fund	12,799,617	1,365,578
Smith & Bybee Lakes Trust Fund	4,400,188	3,808,549
Solid Waste Revenue Fund	92,709,335	17,065,474
Total Budget Estimates	\$461,729,230	\$70,363,739

Property Tax Levies:

Permanent Rate - Operating	\$ 0.0966 / \$ 1,000 AV
Debt Service - Not Subject to Limit	\$ 41,474,309

Budget Summary by Year

EXHIBIT B Ordinance 09-1215B

A full copy of the budget document will be available by August 31, 2009

	Audited FY 2006-07	Audited FY 2007-08	Adopted FY 2008-09	Amended FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10	Change from FY 2008-09 Amended
Resources								
<i>Beginning Fund Balance</i>	\$117,952,035	\$249,586,416	\$208,717,449	\$208,717,449	\$198,159,640	\$201,222,737	\$202,203,722	(3.12%)
Current Revenues								
Real Property Taxes	28,669,527	46,312,638	45,559,516	45,559,516	50,733,057	50,910,057	50,910,057	11.74%
Excise Tax	16,640,732	16,824,900	16,604,863	16,604,863	13,981,818	13,665,381	14,865,381	(10.48%)
Other Derived Tax Revenue	33,000	23,267	22,000	22,000	23,300	23,300	23,300	5.91%
Grants	8,089,034	13,665,634	19,363,127	19,391,127	14,114,216	16,528,549	15,457,165	(20.29%)
Local Government Shared Revenues	10,539,973	11,701,562	11,720,607	11,720,607	11,547,484	11,547,484	11,547,484	(1.48%)
Contributions from other Governments	1,031,622	732,876	1,262,763	1,423,082	810,926	1,124,240	1,124,240	(21.00%)
Enterprise Revenue	108,372,067	110,626,376	121,672,808	121,672,808	118,764,972	118,057,217	115,313,595	(5.23%)
Interest Earnings	8,072,765	11,984,290	8,109,546	8,109,546	5,070,383	5,070,383	5,070,383	(37.48%)
Donations	2,761,551	3,666,252	5,432,422	6,129,647	6,117,600	6,117,600	4,387,600	(28.42%)
Other Misc. Revenue	1,721,379	2,254,082	4,592,919	4,592,919	10,033,673	10,033,673	2,124,294	(53.75%)
Bond and Loan Proceeds	131,270,869	0	0	0	10,000,000	10,000,000	10,000,000	0.00%
Interfund Transfers:								
Interfund Reimbursements	6,505,455	6,849,723	8,031,933	8,031,933	8,212,657	8,212,657	8,212,657	2.25%
Internal Service Transfers	677,798	870,759	1,016,634	1,016,634	2,847,999	2,847,999	2,847,999	180.14%
Interfund Loan	0	0	0	0	0	0	10,916,250	0.00%
Fund Equity Transfers	6,996,258	11,760,993	6,465,253	6,655,253	6,588,627	6,367,953	6,587,953	(1.01%)
Subtotal Current Revenues	331,382,030	237,273,352	249,854,391	250,929,935	258,846,712	260,506,493	259,388,358	3.37%
Total Resources	\$449,334,065	\$486,859,768	\$458,571,840	\$459,647,384	\$457,006,352	\$461,729,230	\$461,592,080	0.42%
Requirements								
Current Expenditures								
Personal Services	\$59,019,765	\$64,653,039	\$74,313,000	\$74,519,682	\$76,094,798	\$76,361,069	\$76,552,050	2.73%
Materials and Services	86,898,960	99,560,686	124,122,258	123,764,242	115,644,873	119,369,995	121,293,629	(2.00%)
Capital Outlay	15,256,264	30,626,417	59,891,615	60,743,240	78,005,702	81,229,829	80,878,286	33.15%
Debt Service	24,392,684	41,572,723	42,191,394	45,132,894	45,115,921	45,115,921	45,115,921	(0.04%)
Interfund Transfers:								
Interfund Reimbursements	6,505,456	6,849,722	8,031,932	8,031,932	8,212,657	8,212,657	8,212,657	2.25%
Internal Service Transfers	677,798	870,760	1,016,635	1,016,635	2,847,999	2,847,999	2,847,999	180.14%
Interfund Loan	0	0	0	0	0	0	10,916,250	0.00%
Fund Equity Transfers	6,996,258	11,760,993	6,465,253	6,655,253	6,588,627	6,367,953	6,587,953	(1.01%)
Contingency	0	0	51,504,759	48,748,512	53,723,358	51,860,068	51,168,293	4.96%
Subtotal Current Expenditures	199,747,185	255,894,340	367,536,846	368,612,390	386,233,935	391,365,491	403,573,038	9.48%
<i>Ending Fund Balance</i>	<i>249,586,880</i>	<i>230,965,428</i>	<i>91,034,994</i>	<i>91,034,994</i>	<i>70,772,417</i>	<i>70,363,739</i>	<i>58,019,042</i>	<i>(36.27%)</i>
Total Requirements	\$449,334,065	\$486,859,768	\$458,571,840	\$459,647,384	\$457,006,352	\$461,729,230	\$461,592,080	0.42%
Full-Time Equivalents (FTE)	680.69	725.40	748.98	750.06	757.13	760.23	762.98	1.72%

EXHIBIT C
Ordinance 09-1215B
FY 2009-10 SCHEDULE OF APPROPRIATIONS

GENERAL FUND

Communications	2,178,971
Council Office (includes COO & Strategy Center)	3,408,277
Finance & Administrative Services	3,334,056
Human Resources	1,904,090
Information Services	3,170,764
Metro Auditor	669,433
Office of Metro Attorney	1,995,694
Oregon Zoo	27,636,683
Parks & Environmental Services	6,831,562
Planning and Development	18,182,224
Research Center	4,200,843
Sustainability Center	4,490,128
Former ORS 197.352 Claims & Judgments	100
Special Appropriations	4,721,292
Non-Departmental	
Debt Service	1,472,340
Interfund Transfers	4,844,490
Contingency	3,998,894
Unappropriated Balance	11,716,126
Total Fund Requirements	\$104,755,967

GENERAL OBLIGATION BOND DEBT SERVICE FUND

Debt Service	40,533,022
Unappropriated Balance	12,045,829
Total Fund Requirements	\$52,578,851

GENERAL RENEWAL AND REPLACEMENT FUND

Renewal & Replacement Program	2,455,906
Non-Departmental	
Contingency	3,220,515
Unappropriated Balance	3,002,137
Total Fund Requirements	\$8,678,558

GENERAL REVENUE BOND FUND

Project Account	
Capital Outlay - Washington Park Parking Lot	219,167
Subtotal	219,167
Debt Service Account	
Debt Service - Metro Regional Center	1,500,849
Debt Service - Expo Center Hall D	1,188,632
Debt Service - Washington Park Parking Lot	403,820
Subtotal	3,093,301
Unappropriated Balance	2,373
Total Fund Requirements	\$3,314,841

EXHIBIT C
Ordinance 09-1215B
FY 2009-10 SCHEDULE OF APPROPRIATIONS

MERC FUND	
MERC	42,735,748
Non-Departmental	
Debt Service	17,258
Interfund Transfers	3,704,857
Contingency	8,805,905
Unappropriated Balance	15,387,799
Total Fund Requirements	\$70,651,567
METRO CAPITAL FUND	
Capital Program	13,427,140
Non-Departmental	
Interfund Transfers	907,080
Contingency	2,976,986
Unappropriated Balance	388,333
Total Fund Requirements	\$17,699,539
NATURAL AREAS FUND	
Sustainability Center	58,543,237
Non-Departmental	
Interfund Transfers	1,472,292
Contingency	17,667,050
Unappropriated Balance	28,131
Total Fund Requirements	\$77,710,710
OPEN SPACES FUND	
Sustainability Center	788,378
Total Fund Requirements	\$788,378
OREGON ZOO INFRASTRUCTURE AND ANIMAL WELFARE FUND	
Oregon Zoo	12,034,142
Non-Departmental	
Contingency	2,826,363
Unappropriated Balance	15,162
Total Fund Requirements	\$14,875,667
PIONEER CEMETERY PERPETUAL CARE FUND	
Unappropriated Balance	318,105
Total Fund Requirements	\$318,105
REHABILITATION & ENHANCEMENT FUND	
Sustainability Center	452,649
Non-Departmental	
Interfund Transfers	32,662
Contingency	300,000
Unappropriated Balance	1,665,196
Total Fund Requirements	\$2,450,507

EXHIBIT C
Ordinance 09-1215B
FY 2009-10 SCHEDULE OF APPROPRIATIONS

RISK MANAGEMENT FUND	
Finance & Administrative Services	11,434,039
Non-Departmental	
Unappropriated Balance	1,365,578
Total Fund Requirements	\$12,799,617
SMITH AND BYBEE LAKES FUND	
Parks & Environmental Services	266,740
Non-Departmental	
Interfund Transfers	124,899
Contingency	200,000
Unappropriated Balance	3,808,549
Total Fund Requirements	\$4,400,188
SOLID WASTE REVENUE FUND	
Operating Account	
Finance & Administrative Services	2,115,970
Sustainability Center	8,076,135
Parks & Environmental Services	38,052,014
Subtotal	48,244,119
Landfill Closure Account	
Parks & Environmental Services	2,250,783
Subtotal	2,250,783
Renewal and Replacement Account	
Parks & Environmental Services	1,770,000
Subtotal	1,770,000
General Account	
Parks & Environmental Services	1,377,800
Subtotal	1,377,800
General Expenses	
Interfund Transfers	17,478,579
Contingency	11,172,580
Subtotal	28,651,159
Unappropriated Balance	8,275,724
Total Fund Requirements	\$90,569,585
TOTAL BUDGET	\$461,592,080

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR)	ORDINANCE NO. 09-1215A
FISCAL YEAR 2009-10, MAKING)	
APPROPRIATIONS, LEVYING AD VALOREM)	Introduced by Michael Jordan, Chief
TAXES, AND DECLARING AN EMERGENCY)	Operating Officer, with the concurrence of
)	Council President David Bragdon

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2009, and ending June 30, 2010; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The “Fiscal Year 2009-10 Metro Budget,” in the total amount of FOUR HUNDRED SIXTY ONE MILLION SEVEN HUNDRED TWENTY NINE THOUSAND TWO HUNDRED THIRTY DOLLARS (\$461,729,230), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of FORTY ONE MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED NINE DOLLARS (\$41,474,309) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2009-10. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$41,474,309

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2009, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Smith and Bybee Lakes Fund is hereby renamed the Smith and Bybee Wetlands Fund. The purpose of the fund remains the same.

5. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2009, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 25th day of June 2009.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Anthony Andersen, Recording Secretary

Daniel B. Cooper, Metro Attorney

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2009-10, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY)))))	ORDINANCE NO. 09-1215A Introduced by Michael Jordan, Chief Operating Officer, with the concurrence of Council President David Bragdon
--	-----------------------	--

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2009, and ending June 30, 2010; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2009-10 Metro Budget," in the total amount of FOUR HUNDRED ~~FIFTY SEVEN~~SIXTY ONE MILLION ~~SIX SEVEN HUNDRED TWENTY NINE~~ THOUSAND ~~THREE TWO~~FIFTY TWO~~THIRTY~~ DOLLARS (~~\$457,006,352~~461,729,230), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of FORTY ONE MILLION ~~TWO FOUR~~ HUNDRED ~~EIGHTY SIX~~SEVENTY FOUR THOUSAND ~~ELEVEN THREE HUNDRED NINE~~ DOLLARS (~~\$41,286,011~~41,474,309) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2009-10. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		<u>\$41,286,011</u> <u>41,474,309</u>

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1

of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2009, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Smith and Bybee Lakes Fund is hereby renamed the Smith and Bybee Wetlands Fund. The purpose of the fund remains the same.

5. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2009, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this ~~18th~~ 25th day of June 2009.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Anthony Andersen, Recording Secretary

Daniel B. Cooper, Metro Attorney

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR)	ORDINANCE NO. 09-1215
FISCAL YEAR 2009-10, MAKING)	
APPROPRIATIONS, LEVYING AD VALOREM)	Introduced by Michael Jordan, Chief
TAXES, AND DECLARING AN EMERGENCY)	Operating Officer, with the concurrence of
)	Council President David Bragdon

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2009, and ending June 30, 2010; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2009-10 Metro Budget," in the total amount of FOUR HUNDRED FIFTY SEVEN MILLION SIX THOUSAND THREE HUNDRED FIFTY TWO DOLLARS (\$457,006,352), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of FORTY ONE MILLION TWO HUNDRED EIGHTY SIX THOUSAND ELEVEN DOLLARS (\$41,286,011) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2009-10. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$41,286,011

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2009, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Smith and Bybee Lakes Fund is hereby renamed the Smith and Bybee Wetlands Fund. The purpose of the fund remains the same.

5. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2009, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 18th day of June 2009.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Anthony Andersen, Recording Secretary

Daniel B. Cooper, Metro Attorney

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 09-1215 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2009-10, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

Date: April 2, 2009

Presented by: Michael Jordan
Chief Operating Officer

BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2009-10.

Metro Council action, through Ordinance No. 09-1215 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2009.

Once the budget plan for fiscal year 2009-10 is approved by the Metro Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2009 and adoption in June 2009.

Exhibit A to this Ordinance will be available subsequent to the Tax Supervising and Conservation Commission hearing June 4, 2009. Exhibits B and C of the Ordinance will be available at the public hearing on April 2, 2009.

ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget during the month of April 2009. Opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2009. The Commission will conduct a hearing on June 4, 2009 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2009-10 budget, effective July 1, 2009.
4. **Budget Impacts** – The total amount of the proposed FY 2009-10 annual budget is \$457,006,352 and 757.13 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Ordinance No. 19-1215

M:\Asd\Finance\Confidential\BUDGET\FY09-10\Budord\Ordinance 09-1215 - Adopting Ordinance\Staff Report For Adoption Ord 09-1215.Doc