

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ESTABLISHING) ORDINANCE NO. 02-988
REGIONAL FISCAL POLICIES REGARDING)
LAND ADDED TO THE METRO URBAN)
GROWTH BOUNDARY AND IMPLEMENTATION)
OF THE 2040 GROWTH CONCEPT, AND)
DECLARING AN EMERGENCY) Introduced by Councilor Burkholder

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. A new Chapter 7.04 Regional Fiscal Policy is added to Title VII Finance of the Metro Code to read as follows:

CHAPTER 7.04

REGIONAL FISCAL POLICY

7.04.010 Purpose

This chapter establishes the intent of the Metro Council to consider and either adopt or refer to the voters for adoption, measures to ensure that the Metro Area has available sufficient resources to provide for the orderly planning and development of the Metro Area and that to the extent practical, differences between local jurisdictions in fiscal resources not have adverse impacts on the orderly development of the region, in a manner that promotes the growth pattern envisioned in the Metro 2040 Growth Concept.

7.04.020 Intent to Adopt Measures to Ensure Excess Increase in Land Values is Fairly Allocated to Regional Needs

The Metro Council directs the Chief Operating Officer to study and propose to the Metro Council for adoption or referral to the voters, measures that require that the increase in value in land added to the Urban Growth Boundary by Metro Council action after December 1, 2002, be subject to regional value capture for regional purposes related to implementation of the 2040 Growth Concept. The study and recommendation shall be presented the Metro Council before July 30, 2003. The Chief Operating Officer may present a preliminary report and recommendation prior to presentation of the final report and recommendation and may seek Metro Council approval of an alternative completion date.

7.04.030 Regional Revenue Sharing

The Metro Council directs the Chief Operating Officer to study and refer to the Metro Council for referral to the voters, measures to implement a system and source of revenues for creation of regional revenue sharing or alternative mechanism to ensure that disparities in local government revenues do not adversely affect implementation of the 2040 Growth Concept by precluding development of necessary transportation, parks and other urban services. The study and recommendation shall be presented the Metro Council before July 30, 2003. The Chief Operating Officer may present a preliminary report and

recommendation prior to presentation of the final report and recommendation and may seek Metro Council approval of an alternative completion date.

2. This ordinance is necessary because the Metro Council should state its intent and direct action by the Chief Operating Officer as soon as practical in order to comply with the deadlines created by this ordinance. An emergency is therefore declared to exist and this ordinance shall take effect on January 6, 2003.

ADOPTED by the Metro Council this _____ day of _____, 2002.

Withdrawn

Carl Hosticka, Presiding Officer

Attest:

Approved as to Form:

Christina Billington, Recording Secretary

Daniel B. Cooper, General Counsel