FROM:

# Rena Cusma Executive Officer

### Executive Order #10

No longer relevant. Rescinded by Order #40.

## **METRO**

2000 S.W. First Avenue Portland, OR 97201-5398 503/221-1646 EXECUTIVE ORDER NO. 10

EFFECTIVE DATE: March 1, 1982

SUBJECT: CREDIT POLICY FOR METRO SOLID WASTE DISPOSAL FACILITIES

#### Section 1. Explanation of Account Charges

- a. Account charges are "due" on or before the last day of the month billed and "past due" thereafter.
- b. Account charges are "30 days past due" on the 1st day of the month following billing.
- c. Account charges are "45 days past due" on the 15th day of the month following billing.
- d. Account charges are "60 days past due" on the 1st day of the second month following billing.

#### Section 2. Application for Credit

Persons wishing to dispose of solid waste at Metro disposal facilities on a credit basis shall be required to first submit an application for credit. That application shall include such provisions as the Metro Director of Solid Waste deems necessary to secure prompt payment.

#### Section 3. Finance Charges

A finance charge of one and one-half (1-1/2) percent per month (18 percent per annum), computed from the date an account becomes thirty (30) days past due, will be assessed on all accounts which become sixty (60) days past due and will be added to the oldest months charges.

#### Section 4. Suspension of Credit and Service

Accounts 45 days past due may be placed on a cash-only basis until the account is paid in full or brought to within 30 days past

due. If an account is allowed to become 60 days past due, permission to dispose of waste at the facility may be denied until the account and finance charges are paid in full.

#### Section 5. Reapplication for Credit

If, pursuant to Section 4 of this Order, an account is placed on a cash-only basis more than once during any consecutive 12-month period or if service is denied because the account is allowed to become 60 days past due the account may be required to submit a new application for credit. Such new application must be accompanied by a satisfactory payment guarantee bond, or other payment guarantee acceptable to the Director of Solid Waste, which is:

- a. Effective for one year;
- b. Collectable if the account again becomes 60 days overdue during the period of the bond;
- c. In an amount equal to 150 percent of the amount due when credit was last suspended or service was denied (whichever is greater).

Ordered by the Executive Officer this 12th day of January ,

Executive Officer

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