	)	40	NO.	ORDER	EXECUTIVE
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EFFECTIVE DATE: October 1, 1988

SUBJECT: CREDIT POLICY FOR METRO SOLID WASTE DISPOSAL FACILITIES

(Provisions in this document rescind those of Executive Order

No. 10)

## Section 1. Explanation of Account Charges

a. Account charges are due on or before the last day of the month following the closing date of the month in which charges were incurred and past due thereafter.

- b. Account charges are past due on the first day of the second month following the closing date of the month in which charges were incurred.
- c. Account charges are 30 days past due on the first day of the third month following the closing date of the month in which charges were incurred.

## Section 2. Application for Credit

Businesses not currently approved for credit and wishing to dispose of solid waste at Metro disposal facilities on a credit basis shall be required to first submit an application for credit (as attached and incorporated herein). Applicants will be notified within 30 days of the approval or denial of credit.

#### Section 3. Finance Charges

A finance charge of one and one-half (1-1/2%) percent per month will be assessed on any past due balance (18 percent per annum). This charge will be computed starting the date the balance becomes past due.

#### Section 4. Suspension of Credit and Service

A business with a past due balance of 30 days or more will be placed on a cash only basis. Authorization for this business to dispose of waste at Metro facilities will be denied if the past due balance is not paid within 30 days of the date the business is placed on a cash only basis.

## Section 5. Reapplication for Credit

If, pursuant to Section 4 of this Order, a business is placed on a cash-only basis more than once during any consecutive 12-month period; or, if service is denied because the account is allowed to become 30 days past due, the business may be required to submit a new application for credit. Such new application must be accompanied by a satisfactory

payment guarantee plan acceptable to the Director of Solid Waste, which is:

- a. Effective for one year;
- Collectable if the account again becomes 30 days overdue during the period of the plan; and,
- In an amount equal to 150 percent of the amount due when c. credit was last suspended or service was denied (whichever is greater).

## Section 6. Special One-Time Credit Program

- A Special One-Time Credit Program will be in effect during the a. time period of November 1, 1988-February 28, 1989. payments of 40 percent of charges incurred must be made for charges incurred in November 1988 and December 1988, and billed in December 1988 and January 1989, respectively. All past due balances will accrue finance charges.
- Full payment for charges incurred in January 1989 and billed in b. February 1989 and all charges thereafter will be due and payable in accordance with regular credit policy for Metro solid waste disposal facilities described in Sections 1-4. The unpaid balance, if any, and finance charges for November 1988 and December 1988 charges are payable no later than February 28, 1989.
- Participation in the Special One-Time Credit Program is limited to c. businesses with a credit account that is not past due, as defined in Section 1.a., as of 5:00 p.m., October 31, 1988. In addition, all finance charges owed shall be paid in full by 5:00 p.m., October 31, 1988.
- Any business that has not paid amounts due on or before the due d. date will be terminated from the Special One-Time Credit Program and all past due amounts will be immediately due and payable at that time. Restrictions, per Section 4, will be imposed on delinquent accounts.

so ordered this 9th day of Systember

Rena Cusma, Executive Officer

srs



# **METRO**

2000 SW First Avenue Portland, OR 97201-5398 (503) 221-1646 Fax 241-7417

September 30, 1988

Dear Customer:

The Metropolitan Service District, which is responsible for disposal of solid waste in our region, will be raising disposal fees significantly beginning November 1, 1988. This fee increase is necessitated by the pending closure of the St. Johns Landfill in North Portland and the opening of the Gilliam County Sanitary Landfill outside of Arlington, Oregon.

Metro realizes that your regular billing practice may cause a gap between when Metro starts charging you these higher fees and when you are able to collect them. In short, many hauling businesses and other entities will face a cash flow problem because of the fee increase.

To address this problem, Metro has established a Special One-Time Credit Program. This program is described in the enclosed Executive Order.

If you have any questions about how the program will work, please feel free to contact Roosevelt Carter. I am hopeful this program can help us all through a difficult adjustment.

Executive Officer Rena Cusma

Metro Council Mike Ragsdale Presiding Officer District 1

Corky Kirkpatrick Deputy Presiding Officer District 4

Richard Waker District 2

Jim Gardner District 3

Tom DeJardin District 5

George Van Bergen District 6

Sharron Kelley District 7

Mike Bonner District 8

Tanya Collier District 9

Larry Cooper District 10

David Knowles District 11

Gary Hansen District 12

Sincerely,

Richard D. Owings Solid Waste Director

RDO:mk

Enclosure

cc: Rena Cusma, Executive Officer