



Metro | *Agenda*

MEETING: METRO COUNCIL WORK SESSION
DATE: June 8, 2010
DAY: Tuesday
TIME: 2:00 PM
PLACE: Metro Council Chamber

CALL TO ORDER AND ROLL CALL

- | | | | |
|----------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 2:00 PM | 1. | DISCUSSION OF AGENDA FOR COUNCIL REGULAR MEETING,
[June 10, 2010]/ADMINISTRATIVE/CHIEF OPERATING OFFICER
COMMUNICATIONS | |
| 2:15 PM | 2. | FINAL BUDGET AMENDMENT REVIEW & DISCUSSION | Jordan/Norton |
| 2:55PM | 3. | BREAK | |
| 3:00 PM | 4. | CLIMATE PROSPERITY INITIATIVE: REVIEW & DISCUSSION | Rahn |
| 3:45PM | 5. | BUS SYSTEMS OPERATIONS: REVIEW | Mendoza/Hanson |
| 4:20 PM | 6. | COUNCIL BRIEFINGS/COMMUNICATION | |

ADJOURN

Agenda Item Number 2.0

**FINAL BUDGET AMENDMENT
REVIEW & DISCUSSION**

PRESENTED BY MICHAEL
JORDAN, COO, AND MARGO
NORTON, DIRECTOR OF FINANCE
AND ADMINISTRATIVE SERVICES

Metro Council Work Session
Tuesday, June 8, 2010
Metro Council Chamber

METRO COUNCIL

Work Session Worksheet

Presentation Date: June 8, 2010 Time: 2:15 pm Length: 45 minutes

Presentation Title: Final Action for FY 2010-11 Budget Adoption on June 17

Service, Office, or Center: Finance and Regulatory Services

Presenters (include phone number/extension and alternative contact information):
Margo Norton x1934 with Finance Team members

ISSUE & BACKGROUND

A number of actions will be taken as part of the FY 2010-11 budget adoption process:

- | | |
|---------|--------------------------------------------------------------------------------------------------------------------------|
| June 10 | Reading of Budget Ordinance (A version) and Public Hearing |
| June 10 | Consider and vote on FY 2010-11 proposed Budget Amendments |
| | Direction to Staff to prepare final budget ordinance reflecting amendments |
| June 10 | First Reading of Readoption of Investment Policies |
| June 17 | Resolution approving Capital Improvement Plan |
| June 17 | Resolution amending and readopting Financial Policies (to include new GASB 54 provisions and capital policies) |
| June 17 | Second reading, Public Hearing and action on Readoption of Investment Policies |
| June 17 | Second reading, Public Hearing and action on FY 2010-11 budget as amended June 10 |
| | Any substantive change to this ordinance will require an additional reading, public hearing and action prior to June 30. |
| July 15 | tax levy certified to assessors' offices |

The purpose of the June 8 work session is to present the issues Council will be deciding as part of the adoption process. The order below is chosen merely to allow staff to be excused as quickly as the topic is concluded.

Contracts list

Metro Code 2.04.028 provides: Prior to adoption of the annual budget, the Chief Operating Officer shall provide the Council with a list of proposed contracts and proposed applications of Metro for grant funding greater than \$50,000 to be entered into or sought during the next fiscal year. No action is required unless Councilors have questions or objections.

Investment Policies

Metro Code requires the Council to readopt the investment policies annually. The Investment Advisory Board has reviewed the existing policies and recommends

readoption without change. The policies are attached for reference. This action is taken by ordinance.

Staff: Calvin Smith, Investment Coordinator (x1612)

Financial Policies

Annually the Council reviews the financial policies prior to the adoption of the budget, and the policies are published as part of the budget document. The financial policies incorporate by reference the capital asset management policies.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54 which requires Metro to formalize certain practices regarding the use of resources and classifications of fund balance for governmental funds. Enterprise funds are not included. We believe Metro's current practices are the same as, or substantially similar to, what is required, and staff recommends that the policy direction as determined by Council be placed in the financial policies. At the work session we will explain the purpose or intent of these directions to assure compliance with GASB 54:

- a) The Metro Council delegates to the Chief Operating Officer the authority to assign (and un-assign) additional amounts intended to be used for specific purposes more narrow than the overall purpose of the fund established by Council. A schedule of such assignments shall be included within the adopted budget document.*
- b) Metro considers restricted amounts to have been spent prior to unrestricted (committed, assigned, or unassigned) amounts when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. Within unrestricted amounts, committed amounts are considered to have been spent first, followed by assigned amounts, and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.*
- c) The following information shall be specified by Council in the establishment of Stabilization Arrangements as defined in GASB Statement No. 54: a) the authority for establishing the arrangement (resolution or ordinance), b) the requirements, if any, for additions to the stabilization amount, c) the specific conditions under which stabilization amounts may be spent, and d) the intended stabilization balance.*

The policies are attached to this packet for reference with the proposed GASB 54 changes above. This action will be taken by resolution.

Staff: Don Cox, Accounting Compliance Officer (x1632)

5-year Capital Improvement Plan

The 5-year Capital Improvement Plan is an important part of the budget, although only the first year of the plan is appropriated. The CIP is approved by resolution, and changes to the 5-year plan, even changes that do not require a current-year budget amendment, must be approved by the Council by subsequent resolution. As part of the Metro/MERC business practices study, we are moving forward with incorporating MERC projects in the CIP. The first year (appropriated) projects and future projects for which funding is identified are included.

The five year total for this CIP is \$190.7 million. Two areas dominate the CIP, the Zoo Bond expenditures of \$45.7 million and the Natural Area Bond expenditures of \$111.4 million. A summary of the plan follows.

Center/Service	#	Prior Years	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	5-Year Total	Pct	Grand Total
Finance	1	75,000	750,000	-	-	-	-	750,000	0.39	825,000
Information Services	7	1,956,133	1,201,004	506,134	414,053	306,349	594,390	3,021,930	1.58	4,978,063
MERC	31	450,000	4,520,645	1,358,258	230,000	590,000	1,455,000	8,153,903	4.28	8,603,903
Oregon Zoo	21	5,755,881	16,128,974	14,253,464	12,898,098	5,760,641	1,011,722	50,052,899	26.25	55,808,780
PES	35	4,203,862	5,540,143	3,322,021	4,212,571	1,345,327	510,851	14,930,913	7.83	19,134,775
Research Center	2	1,026,192	57,000	77,000	91,200	57,000	44,000	326,200	0.17	1,352,392
Sustainability Center	4	64,319,326	33,202,590	36,005,264	21,592,644	20,937,532	1,685,259	113,423,289	59.49	177,742,615
Total Metro	101	77,786,394	61,400,356	55,522,141	39,438,566	28,996,849	5,301,222	190,659,134	100.00	268,445,528

An attached Exhibit A identifies the specific projects by service or center. In addition to the projects already included in the approved budget, the summary recognizes the addition of the MERC projects and an adjustment for projects being carried forward in the amendments.

The capital asset management policies (CAMP) are included in the financial policies. No changes are proposed at this time. However, a small task group is reviewing the agency's renewal and replacement definitions and procedures and may suggest changes in the future.

Staff: Karen Feher, Capital Budget Coordinator

Proposed Amendments for FY 2010-11

The Budget Officer is recommending a number of amendments, the majority of which are technical amendments to carry forward projects or activities that will not be concluded by June 30. The proposals include a limited number of substantive amendments and one budget note proposed by Councilor Hosticka. A packet with all proposed amendments is attached.

All final amendments to the budget must fall within the limitations of Oregon Budget Law, which states that adjustments to expenditures after approval of the budget are limited to no more than 10 percent of any particular fund's expenditures.

At the work session we will review the proposed amendments. Council will determine its readiness to proceed with the amendments on June 10 and how they will be considered (*en bloc* or individually).

Staff: Margo Norton, Finance and Regulatory Services



Metro | Memo

Date: June 8, 2010
To: David Bragdon, Council President
Rex Burkholder, Councilor
Carlotta Collette, Councilor
Kathryn Harrington, Councilor
Carl Hosticka, Councilor
Robert Liberty, Councilor
Rod Park, Councilor
From: Margo Norton, Director, Finance and Regulatory Services
Subject: FY 2010-11 Annual Contracts List

Metro Code 2.04.028 provides: Prior to adoption of the annual budget, the Chief Operating Officer shall provide the Council with a list of proposed contracts and proposed applications of Metro for grant funding greater than \$50,000 to be entered into or sought during the next fiscal year. No action is required unless Councilors have questions or objections.

The listed presented for FY 2010-11 includes only those contracts that will be entered into during the upcoming year in conformance with the code's requirement. In the past the list has included contracts awarded in prior years for which expenditures are still taking place, resulting in a much longer list with many additional pages in the budget document. In an effort to increase sustainability we have eliminated these previously published contracts.

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
COMMUNICATIONS						
New	Various TBD	Printing services	PS	02/01/11 - 03/31/12	600,000	150,000
COUNCIL - Office of the Chief Operating Officer						
New	to be determined	Return on investment metrics	PS	07/01/10 - 06/30/11	100,000	100,000
New	to be determined	CIS project list refinement	PS	07/01/10 - 06/30/12	200,000	50,000
New	to be determined (Communications)	Public attitudes research	PS	07/01/10 - 06/30/13	275,000	100,000
New	to be determined (Communications)	Strategic communications	PS	07/01/10 - 06/30/12	135,000	60,000
COUNCIL - Government Affairs and Policy Development						
New	to be determined	State government relations	PS	07/01/10 - 06/30/11	75,000	75,000
New	to be determined	Federal government relations	PS	07/01/10 - 06/30/11	100,000	100,000
FINANCE AND REGULATORY SERVICES - Financial Services						
928336	US Bank Trust NA	Banking Services for Metro 1 year amendment	PS	12/01/10 - 11/30/12	100,000	50,000
927434	Seattle-Northwest Securities Corporation	Financial Advisor 1 year amendment	PS	09/15/10 - 09/15/11	100,000	100,000
New	Lloyd District TMA	10-11 MRC TriMet Passes	IGA	09/01/10 - 08/31/11	90,045	90,045
New	Lloyd District TMA	10-11 Offsite TriMet Passes	IGA	09/01/10 - 08/31/11	50,000	50,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
FINANCE AND REGULATORY SERVICES - Procurement Services						
928246	Galt Foundation	Metro wide temporary services 1 year amendment	PS	10/01/10 - 09/30/11	15,000	15,000
928238	DePaul Industries	Metro wide temporary services 1 year amendment	PS	10/01/10 - 09/20/11	25,000	25,000
FINANCE AND REGULATORY SERVICES - Solid Waste Compliance and Cleanup						
929804	Multnomah County	Investigative Services	IGA	07/01/10 - 06/30/11	128,785	128,785
929803	Multnomah County	Inmate Work Crews	IGA	07/01/10 - 06/30/11	223,135	223,135
929805	City of Tigard	Tigard Officer Illegal	IGA	07/01/10 - 06/30/11	212,180	212,180
FINANCE AND REGULATORY SERVICES - Solid Waste Policy and Compliance						
New	TBD	SWIS implementation	PS	7/1/2001 - 06/30/12	650,000	650,000
HUMAN RESOURCES						
New	TBD	Background check services	PS	07/15/10 - 01/14/13	TBD	19,080
928434	ODS Health Plan	Employee Benefits Administration	PS	01/01/11 - 12/31/12	57,460	36,635
INFORMATION SERVICES						
New	To Be Determined	Metro OneDomain MERC/Metro Network Unification Project	PS	06/07/10 - 09/30/10	60,000	60,000
New	To Be Determined	Applicant Tracking System	PS	06/07/10 - 09/30/10	55,000	55,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
OREGON ZOO- Bond						
New	To be determined	Veterinary Hospital Construction	PUB	07/01/10 - 07/01/12	8,000,000	6,000,000
New	To be determined	Veterinary Hospital Furniture Stage and Installation	PUB	04/01/11 - 06/01/12	200,000	100,000
New	To be determined	Comprehensive Capital Master Planning	PS	07/01/10 - 12/31/11	2,000,000	1,500,000
New	To be determined	Consulting - Land use	PS	01/01/11 - 06/30/13	500,000	250,000
New	To be determined	Water main replacement	PUB	08/01/10 - 09/30/11	200,000	200,000
New	City of Portland	City of Portland - Planning	IGA	07/01/10 - 06/30/12	1,100,000	550,000
New	City of Portland	Consulting - Design Conservation Discovery Zone	PS	10/01/10 - 12/31/11	100,000	100,000
New	To be determined	Penguin filtration construction	PUB	08/01/10 - 07/31/11	1,500,000	1,500,000
New	To be determined	Archeological services	PUB	08/01/10 - 07/31/12	100,000	50,000
New	To be determined	Elephant Onsite - Design	PS	03/01/11 - 03/31/14	3,000,000	1,000,000
New	To be determined	Elephant Offsite - Design	PS	08/01/10 - 12/31/12	2,000,000	1,000,000
New	To be determined	Elephant Offsite - Construction	PUB	04/01/11 - 06/30/13	10,000,000	5,000,000
OREGON ZOO- Living Collections						
New	To be determined	Animal feed for herbivore, omnivore, waterfowl, polar bear	G&S	01/01/11 - 12/31/11	50,000	25,000
New	To be determined	Feeder mice	G&S	09/01/10 - 08/31/13	100,000	75,000
New	To be determined	Food for marine mammals, including fish and shellfish	G&S	09/01/10 - 06/30/12	100,000	50,000
New	To be determined	Animal food	G&S	07/01/10 - 06/30/13	300,000	100,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
OREGON ZOO- Facilities Management						
New	To be determined	Telecommunications services	PUB	07/01/10 - 06/30/15	400,000	75,000
New	To be determined - multiple	Telecommunications maintenance	PUB	07/01/10 - 06/30/13	150,000	50,000
New	To be determined	Stellar Cove pool coating	PUB	08/01/10 - 12/31/10	500,000	500,000
New	To be determined	Electrical Controls Services	PUB	07/01/10 - 06/30/13	95,000	50,000
New	To be determined - multiple	Exhibit Mesh Repair	PUB	08/01/10 - 12/31/10	125,000	125,000
New	To be determined	Installation of poles	PUB	08/01/10 - 06/30/11	100,000	100,000
New	To be determined	Rock Salt Supply for pools	G&S	08/01/10 - 07/31/13	80,000	25,000
New	To be determined	Treetops Structure Renewal	PUB	08/01/10 - 06/30/11	50,000	50,000
New	To be determined	Generator - Veterinary Hospital	G&S	08/01/10 - 07/31/11	225,000	225,000
New	To be determined	Roof replacements/repairs, various	PUB	04/01/11 - 03/31/15	200,000	100,000
New	To be determined, multiple	Rockwork as needed	PUB	09/01/10 - 12/31/11	95,000	50,000
New	To be determined	Misc Pool Coatings	PUB	09/01/10 - 12/31/11	70,000	70,000
New	To be determined	Electrical Repairs as needed	PUB	07/01/10 - 06/30/13	100,000	30,000
New	To be determined	Miscellaneous fencing repairs	PUB	09/01/10 - 08/30/13	200,000	50,000
New	To be determined	Miscellaneous plumbing repairs	PUB	07/01/10 - 06/30/13	75,000	25,000
New	To be determined	Miscellaneous asphalt repairs	PUB	07/01/10 - 06/30/13	150,000	50,000
New	To be determined - multiple	Miscellaneous painting	PUB	01/01/11 - 06/30/14	200,000	25,000
New	To be determined	Miscellaneous HVAC services	PUB	07/01/10 - 06/30/13	150,000	50,000
New	To be determined	Miscellaneous elevator update	PUB	07/01/10 - 06/30/11	90,000	90,000
New	To be determined	Miscellaneous concrete repairs	PUB	07/01/10 - 06/30/14	100,000	25,000
New	To be determined	Acrylic & glass polishing	PUB	07/01/10 - 12/31/11	100,000	25,000
New	To be determined - Multiple	Fire systems	PUB	08/01/10 - 08/30/12	100,000	40,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
OREGON ZOO- Marketing						
New	To be determined	Advertising Agency to produce and place print, radio and TV advertising	PS	07/01/10 - 06/30/13	1,500,000	300,000
OREGON ZOO- Conservation						
New	To be determined	Online event registration	PS	07/01/10 - 06/30/11	60,000	60,000
OREGON ZOO- Guest services						
New	To be determined	Produce concerts for Zoo Concert Series	PS	01/01/11 - 12/31/15	4,500,000	800,000
New	To be determined	Warehouse lease	PUB	07/01/10 - 06/30/15	200,000	40,000
New	To be determined	Provide food service pizza	G&S	07/01/10 - 06/30/15	300,000	50,000
New	To be determined	Specialty beverages	G&S	07/01/10 - 06/30/15	300,000	50,000
New	To be determined	Provide food service concession items	G&S	07/01/10 - 06/30/15	300,000	30,000
New	To be determined	Zoolights setup	PUB	09/01/10 - 08/31/13	125,000	40,000
New	To be determined	Specialty desserts for resale	G&S	08/01/10 - 07/31/13	75,000	25,000
New	To be determined	Provide specialty meats	G&S	07/01/10 - 06/30/15	600,000	120,000
New	To be determined - multiple	Provide food service seafood	G&S	01/01/11 - 12/31/14	500,000	150,000
New	To be determined	Provide Snow cone syrup	G&S	07/01/10 - 06/30/13	100,000	40,000
New	To be determined	Provide catering foods	G&S	07/01/10 - 06/30/13	75,000	25,000
New	To be determined	Provide candy for resale	G&S	07/01/10 - 06/30/13	75,000	20,000
New	To be determined	Food equipment rental	PUB	07/01/10 - 06/30/13	100,000	30,000
New	To be determined	Linen rental	PUB	11/01/10 - 10/31/15	300,000	60,000
New	To be determined	Shuttle bus service	PUB	08/01/10 - 07/31/13	100,000	30,000
New	To be determined	Restaurant supplies	G&S	08/01/10 - 07/31/13	100,000	30,000
New	To be determined	Supply custom printed food service paper items	G&S	07/01/10 - 06/30/12	200,000	100,000
New	To be determined	Supply plain paper products for food service	G&S	07/01/10 - 06/30/13	100,000	30,000
New	To be determined	Assorted contracts to supply merchandise for resale for food service	G&S	07/01/10 - 06/30/13	800,000	265,000
New	To be determined - multiple	Vehicle parts and repairs	PUB	07/01/10 - 06/30/13	100,000	30,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
OREGON ZOO- Guest services, continued						
New	To be determined - multiple	Railroad specialty supplies and repairs	PUB	07/01/10 - 06/30/13	200,000	65,000
New	To be determined	Vehicle purchases	G&S	07/01/10 - 06/30/11	300,000	300,000
New	To be determined	Permanent revenue generating exhibit	PUB	07/01/10 - 06/30/11	200,000	200,000
New	To be determined	Lease Agreement Simulation Theater	PUB	07/01/10 - 06/30/12	800,000	400,000
New	To be determined - multiple	Temporary Lease Exhibits	PUB	07/01/10 - 06/30/12	600,000	300,000
New	To be determined	Provide printed zoo maps	G&S	07/01/10 - 06/30/12	50,000	25,000
New	To be determined - multiple	Provide zoo uniforms	G&S	06/01/10 - 05/31/13	150,000	50,000
New	To be determined	Point-of-sale ticketing system	PUB	07/01/10 - 06/30/13	300,000	100,000
New	To be determined	Restaurant tables replace/add	G&S	07/01/10 - 06/30/11	60,000	60,000
New	To be determined	Custodial supplies	G&S	07/01/10 - 06/30/12	100,000	50,000
New	To be determined	Micros hardware replacement	PUB	07/01/10 - 09/30/11	190,000	190,000
Potential	Bureau of Land Mgmt	Urban Nature Overnights Program	GRANT	10/01/10 - 09/30/15	200,000	40,000
Potential	Washington Dept. of Fish and Wildlife	Mardon Skipper and Taylor's Checkerspot Butterflies	GRANT	08/01/10 - 07/31/14	120,000	30,000
Potential	Washington Dept. of Fish and Wildlife	Pygmy Rabbit Rearing	GRANT	04/01/10 - 03/31/12	90,000	20,000
Potential	Portland's Children's Levy	ZAP Program	GRANT	07/01/10 - 06/30/14	278,353	69,500
PARKS AND ENVIRONMENTAL SERVICES - Solid Waste Operations: Operating account						
New	To be determined	Supply diesel fuel, tax-exempt	PUB	07/01/10 - 06/30/15	15,000,000	1,208,461
New	To be determined	Credit card transactions	PUB	07/01/10 - 06/30/15	221,215	44,243
New	To be determined	Disposal System Planning	PS	07/01/10 - 06/30/11	250,000	250,000
New	To be determined	Home composting bins for resale	PUB	08/15/10 - 08/14/12	200,000	95,000
New	To be determined	Warehouse rental for latex paint	PUB	03/01/11 - 02/28/16	556,910	111,382
New	To be determined	Hazardous waste disposal	PUB	12/15/10 - 12/14/13	2,319,534	773,178

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
PARKS AND ENVIRONMENTAL SERVICES - Solid Waste Operations: Operating account, continued						
New	To be determined	Wastewater disposal	PUB	10/01/10 - 09/30/11	100,000	92,500
New	Multnomah County	Litter collection for Metro Central Station Area	IGA	07/01/10 - 06/30/12	80,000	39,037
New	Clackamas County	Litter collection for Metro South Station Area	IGA	07/01/10 - 06/30/12	80,000	39,038
New	To be determined	Consulting services for WeighMaster System	PS	07/01/10 - 06/30/12	90,000	44,243
New	To be determined	Supply Latex Paint Preservative	PUB	07/01/10 - 06/30/12	130,000	63,720
New	To be determined	Supply Plastic Buckets	PROC	10/16/10 - 10/15/12	240,000	120,000
New	To be determined	Supply Paint Cans	PROC	09/15/10 - 09/14/12	80,000	38,245
New	To be determined	Supply steel drums	PROC	06/01/10 - 05/31/12	210,000	103,314
New	Mt. Hood Community College	College internship program	IGA	07/01/10 - 06/30/12	115,000	56,076
New	DePaul Industries	Latex paint processing support	PS	07/01/10 - 06/30/12	850,000	424,750
New	PaintCare	Per Gallon Fee	PS	07/01/10 - 06/30/12	210,000	103,545
New	To be determined	Operational Technical Assistance	PS	07/01/10 - 06/30/11	75,000	75,000
PARKS AND ENVIRONMENTAL SERVICES - Solid Waste Operations: General account						
New	To be determined	Metro South - Natural Lighting Improvements	PUB	07/01/10 - 06/30/11	50,000	50,000
New	To be determined	Metro South - Truck Entrance/Exit Improvements	PUB	07/01/10 - 06/30/11	110,000	110,000
New	To be determined	Metro Central - Stormwater Improvements	CONST	07/01/10 - 06/30/11	135,000	135,000
New	To be determined	Metro Central - Organics/Food Handling Area Improvements	CONST	07/01/10 - 06/30/11	325,000	325,000
New	To be determined	Metro South - Access Lane	CONST	07/01/10 - 06/30/11	55,000	55,000
New	To be determined	Solid Waste Information System	PUB	07/01/10 - 06/30/11	750,000	750,000
PARKS AND ENVIRONMENTAL SERVICES - Solid Waste Operations: Closure account						
New	To be determined	Landfill Remediation	CONST	07/01/10 - 06/30/13	3,000,000	1,000,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
PARKS AND ENVIRONMENTAL SERVICES - Solid Waste Operations: Renewal and replacement account						
New	To be determined	Unanticipated extraordinary repair/replacement of capital assets	PUB	07/01/10 - 06/30/11	82,000	82,000
New	To be determined	Metro Central - Scalehouse C Scale Replacement	CONST	07/01/10 - 06/30/11	115,000	115,000
New	To be determined	Metro South - Ventilation System Components Replacement	PUB	07/01/10 - 06/30/11	130,000	130,000
New	To be determined	Metro Central HHW - Roof Replacement	CONST	07/01/10 - 06/30/11	150,000	150,000
New	To be determined	Metro South - Compactor Replacement	PUB	07/01/10 - 06/30/11	300,000	300,000
New	To be determined	Metro South - Emergency Generator	PUB	07/01/10 - 06/30/11	80,000	80,000
New	To be determined	Metro Central - Roof Gutters and Piping	PUB	07/01/10 - 06/30/11	50,000	50,000
PARKS AND ENVIRONMENTAL SERVICES - Property Stewardship: Metro Regional Center - Renewal & Replacement						
New	To be determined	Carpet Replacement	PUB	07/01/10 - 06/30/12	261,311	141,161
New	To be determined	Council/COO Building space remodel	CONST	07/01/10 - 06/30/11	160,000	160,000
PARKS AND ENVIRONMENTAL SERVICES - Property Stewardship: Parks - Operating Account						
New	To be determined	Maintenance around perimeter of Glendoveer Golf Course	PUB	07/01/10 - 12/31/12	50,000	20,000
New	To be determined	Grave opening and closing services	PUB	02/01/11 - 01/31/13	275,000	136,956
New	City of Fairview	Police services: Chinook Landing and Blue Lake Park	IGA	07/01/10 - 06/30/15	150,000	30,000
New	To be determined	Lone Fir - Block 14	PS	07/01/10 - 06/30/11	91,600	91,600
New	To be determined	Graham Oaks Operations	PS	07/01/10 - 06/30/12	100,000	50,000
New	To be determined	Preferred Caterers/Amusement Providers for Parks	PS	01/01/11 - 12/31/12	50,000	25,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
PARKS AND ENVIRONMENTAL SERVICES - Property Stewardship: Parks - Renewal & Replacement						
New	To be determined	Chinook Landing - Transient Floats, Gangway, Piles	PUB	07/01/10 - 06/30/11	84,897	84,897
New	To be determined	Brainard Cemetery - Retaining Wall	PUB	07/01/10 - 06/30/11	65,040	65,040
PLANNING & DEVELOPMENT - Administration						
New	ODOT, PL/STP/Support	General Planning funds for transportation projects	IGA, REV	07/01/10 - 06/30/11	4,765,385	4,765,385
New	ODOT, Sec. 5303	General Planning funds for transportation projects	IGA, REV	07/01/10 - 06/30/12	481,752	481,752
New	TriMet	General Planning funds for transportation projects	IGA, REV	07/01/10 - 06/30/11	225,000	225,000
New	ODOT	Regional Greenhouse Gas Scenario Planning	IGA, REV	07/01/10 - 06/30/11	1,550,000	1,550,000
PLANNING & DEVELOPMENT - Transportation System Planning						
928958	FTA	Amendment to RTO Grant for Additional Revenue	GRANT, REV	10/01/10 - 06/30/13	2,397,000	1,521,869
New	To be determined	New Data software for Ridematch system	PS/IGA	07/01/10 - 06/30/11	50,000	50,000
New	To be determined	Evaluation of the RTO program	PS/IGA	03/01/11 - 09/30/11	50,000	50,000
New	To be determined	Various Contracts for Individualized Marketing Project (to be determined through the RTO solicitation process)	PS/IGA	07/01/10 - 06/30/11	550,000	550,000
New	South Waterfront TMA	Contract for TMA start up	PS/IGA	07/01/10 - 06/30/11	75,000	75,000
New	To be determined	Contracts/Grants to carry out Regional Travel Options strategic plan goals (to be determined through the RTO GRANT solicitation process)	PS/IGA, GRANT, EXP	07/01/10 - 06/30/11	488,790	488,790

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
PLANNING & DEVELOPMENT - Land Use Planning & Development						
New	To be determined	Various Agreements Focused on 2040 Implementation and Technical Assistance in Local Jurisdictions	PS/IGA	07/01/10 - 06/30/11	160,000	160,000
New	To be determined	Various TOD Program Purchases	PS/IGA	07/01/10 - 06/30/11	5,500,000	5,500,000
New	To be determined	Various Consultant Contracts for TOD Policy Development and Purchases	PS	07/01/10 - 06/30/11	225,000	225,000
New	To be determined	Various Agreements to Support Sustainable Development Initiatives in Partnership with Local Jurisdictions	IGA	07/01/10 - 06/30/11	407,877	407,877
New	To be determined	Construction Excise Tax Grant Awards	GRANT, EXP	07/01/10 - 06/30/12	3,500,000	1,750,000
PLANNING & DEVELOPMENT - Corridor Planning & Development						
New	To be determined	Southwest Corridor Refinement Plan - Transportation Analysis & Design	PS	07/01/10 - 06/30/11	200,000	200,000
New	To be determined	East Metro Corridor Refinement Plan - Transportation Analysis & Design	PS	07/01/10 - 06/30/11	150,000	150,000
New	To be determined	Various Funding Sources for Southwest Corridor and East Metro Corridor Refinement Plans	GRANT/ IGA, REV	07/01/10 - 06/30/11	1,035,000	1,035,000
RESEARCH CENTER - Modeling & Forecasting Services						
New	ODOT	Household Survey project	IGA, EXP	07/01/10 - 06/30/11	591,500	591,500
New	To be determined	Modeling Services	PS	07/01/10 - 06/30/11	50,000	50,000
RESEARCH CENTER - Data Resource Center						
New	To be determined	Aerial Photography	PS	07/01/10 - 06/30/11	152,800	152,800
New	To be determined	Multi-Modal Transportation Data Inventory	PS	07/01/10 - 06/30/11	50,000	50,000
SUSTAINABILITY CENTER - Land Conservation: Science and Stewardship - Operating Account						
New	To be determined	Vegetation Management	PUB	01/01/10 - 12/31/12	610,000	303,850

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
SUSTAINABILITY CENTER - Land Conservation: Nature in Neighborhoods: Operating Account						
New	To be determined	Nature in Neighborhoods project	PS	07/01/10 - 06/30/11	70,341	70,341
New	To be determined	Nature in Neighborhoods Grant	IGA	07/01/10 - 06/30/11	95,000	95,000
SUSTAINABILITY CENTER - Land Conservation: Natural Areas Fund						
New	To be determined	Blue Lake 40-mile Loop Trail construction	CONST	07/01/10 - 06/30/11	939,000	939,000
New	To be determined	Tonquin Geological Acquisition	GRANT, REV	07/01/10 - 06/30/11	300,000	300,000
New	To be determined, multiple	Nature in Neighborhoods Capital Grants	PS/IGA	TBD - TBD	2,150,000	2,150,000
New	To be determined, multiple	Local Share	IGA	TBD - TBD	10,000,000	10,000,000
SUSTAINABILITY CENTER - Parks Planning: Operating Account						
New	To be determined	Tonquin Trail Master Plan	PS	06/01/10 - 06/30/11	208,157	180,000
New	To be determined	Lake Oswego to Milwaukie bike & pedestrian bridge study	PS	07/01/10 - 06/30/11	208,157	208,157
New	To be determined	Intertwine Program web design and signage	PS	07/01/10 - 06/30/11	190,000	190,000
New	To be determined	Glendoveer Golf Course Master Planning	PS	07/01/10 - 06/30/11	150,000	75,000
SUSTAINABILITY CENTER - Resource Conservation and Recycling: Operating Account						
New	To be determined	Business Recycle-at-Work Data Application Maintenance	PS	07/01/10 - 06/30/11	80,000	80,000
New	To be determined, multiple	Business Resource Distribution	PS	07/01/10 - 06/30/11	60,000	60,000
New	To be determined	Organics: Research & Coordination	PS	07/01/10 - 06/30/11	75,000	75,000
New	To be determined	C&D: Salvage & Education Program	PS	07/01/10 - 06/30/11	80,000	80,000

Contract number	Vendor	Description	Type	Duration	Contract Total	FY 2010-11 Amount
<i>SUSTAINABILITY CENTER - Resource Conservation and Recycling: Operating Account, continued</i>						
New	To be determined	Measurement: Calculation of Metro Footprint	PS	07/01/10 - 06/30/11	50,000	50,000
New	To be determined	Outdoor School Conservation Education Initiative	PS	07/01/10 - 06/30/11	850,000	850,000
New	To be determined, multiple	Diesel Retrofit	PS	07/01/10 - 06/30/11	802,941	802,941
New	To be determined	New Initiatives in Waste Prevention	PS	07/01/10 - 06/30/11	50,000	50,000
New	To be determined	In-house Sustainability - Program activity implementation	PS	07/01/10 - 06/30/11	96,000	96,000
New	To be determined, multiple	Organics: Collection Program Development	GRANT	07/01/10 - 06/30/11	80,000	80,000
New	To be determined, multiple	Local government waste reduction program implementation	IGA	07/01/10 - 06/30/11	716,727	716,727
New	To be determined, multiple	Business Recycle-at-Work technical assistance	IGA	07/01/10 - 06/30/11	1,000,000	1,000,000
New	To be determined	Regional Green Development Resource Center	IGA	07/01/10 - 06/30/11	85,000	85,000
New	To be determined	School Assembly Program	PS	07/01/10 - 06/30/13	105,000	30,000
<i>SUSTAINABILITY CENTER - Resource Conservation and Recycling: Rehabilitation and Enhancement</i>						
New	To be determined, multiple	Enhancement Grants Awarded by Metro Central Enhancement Committee	PS	01/01/11 - 12/30/11	184,365	104,365

CHAPTER 7.03

INVESTMENT POLICY**

SECTIONS	TITLE
7.03.010	Scope
7.03.020	General Objectives
7.03.030	Standards of Care
7.03.040	Safekeeping and Custody
7.03.050	Suitable and Authorized Investments
7.03.060	Investment Parameters
7.03.070	Reporting
7.03.080	Policy Adoption and Re-Adoption
7.03.090	List of Documents Used in Conjunction with this Policy

**Former Chapter 2.06 (readopted April 9, 1998; amended December 10, 1998; readopted April 15, 1999; readopted April 27, 2000; readopted December 11, 2001; readopted October 3, 2002; renumbered by Ordinance No. 02-976, Sec. 1; readopted June 12, 2003; amended and readopted April 7, 2005, by Ordinance No. 05-1075; readopted April 20, 2006; readopted June 21, 2007; amended and readopted June 26, 2008, by Ordinance No. 08-1190; amended and readopted June 25, 2009, by Ordinance No. 09-1216.)

7.03.010 Scope

These investment policies apply to all cash-related assets included within the scope of Metro's audited financial statements and held directly by Metro.

Funds held and invested by trustees or fiscal agents are excluded from these policies; however, such funds are subject to the regulations established by the state of Oregon.

Funds of Metro will be invested in compliance with the provisions of ORS 294.035 to 294.048; ORS 294.125 to 294.145; ORS 294.810; and other applicable statutes. Investments will be in accordance with these policies and written administrative procedures. Investment of any tax-exempt borrowing proceeds and of any debt service funds will comply with the 1986 Tax Reform Act provisions and any subsequent amendments thereto.

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1; Ordinance No. 05-1075; and Ordinance No. 09-1216, Sec. 1.)

7.03.020 General Objectives

Due to Metro's fiduciary responsibility, safety of capital and availability of funds to meet payment requirements are the overriding objectives of the investment program. Investment yield targets are secondary.

(a) Safety. Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio and security of funds and investments. The objective will be to mitigate credit risk and interest rate risk.

(1) Credit Risk. Metro will minimize credit risk, the risk of loss due to the financial failure of the security issuer or backer, by:

- Limiting exposure to poor credits and concentrating the investments in the safest types of securities.
- Pre-qualifying the financial institutions, broker/dealers, and advisers with which Metro will do business.
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized. For securities not backed by the full faith and credit of the federal government, diversification is required in order that potential losses on individual securities would not exceed the income generated from the remainder of the portfolio.
- Actively monitoring the investment portfolio holdings for ratings changes, changing economic/market conditions, etc.

(2) Interest Rate Risk. Metro will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

- Investing operating funds primarily in shorter-term securities or short-term investment pools.

(b) Liquidity. The investment officer shall assure that funds are constantly available to meet immediate payment requirements, including payroll, accounts payable and debt service.

(c) Yield. The investment portfolio shall be designed with the objective of regularly exceeding the average return on 90-day U.S. Treasury Bills. The investment program shall seek to augment returns above this level, consistent with risk limitations described in this policy and prudent investment principles.

This policy shall not preclude the sale of securities prior to their maturity in order to improve the quality, net yield, or maturity characteristic of the portfolio.

(d) Legality. Funds will be deposited and invested in accordance with statutes, ordinances and policies governing Metro.

(Ordinance No. 87-228, Sec. 3. Amended by Ordinance No. 90-365; Ordinance No. 02-976, Sec. 1; Ordinance No. 05-1075.)

7.03.030 Standards of Care

(a) Prudence. The standard of prudence to be applied by the investment officer shall be the "prudent investor" rule: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The prudent investor rule shall be applied in the context of managing the overall portfolio.

(b) Delegation of Authority. The Chief Operating Officer is the investment officer of Metro. The authority for investing Metro funds is vested with the investment officer, who, in turn, designates the investment manager to manage the day-to-day operations of Metro's investment portfolio, place purchase orders and sell orders with dealers and financial institutions, and prepare reports as required.

(c) Investment Advisory Board (IAB). There shall be an investment advisory board composed of five (5) members.

(1) Terms of Service. The term of service for citizens appointed to the IAB shall be three (3) calendar years. The term of appointment shall be staggered so that not more than two (2) members' terms expire in any calendar year.

(2) Appointment. The investment officer shall recommend to the Council for confirmation the names of persons for appointment to the IAB.

(3) Duties. The IAB shall meet quarterly. The IAB will serve as a forum for discussion and act in an advisory capacity for investment strategies, banking relationships, the legality and probity of investment activities and the establishment of written procedures for the investment operations.

(d) Quarterly Reports. At each quarterly meeting, a report reflecting the status of the portfolio will be submitted for review and comment by at least three (3) members of the IAB. Discussion and comment on the report will be noted in minutes of the meeting. If concurrence is not obtained, notification will be given to the investment officer, including comments by the IAB.

(e) Monitoring the Portfolio. The investment manager will routinely monitor the contents of the portfolio comparing the holdings to the markets, relative values of competing instruments, changes in credit quality, and benchmarks. If there are advantageous transactions, the portfolio may be adjusted accordingly.

(f) Indemnity Clause. Metro shall indemnify the investment officer, chief financial officer, investment manager, staff and the IAB members from personal liability for losses that might occur pursuant to administering this investment policy.

The investment officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported to the council as soon as practicable.

(g) Accounting Method. Metro shall comply with all required legal provisions and Generally Accepted Accounting Principles (GAAP). The accounting principles are those contained in the pronouncements of authoritative bodies, including, but not necessarily limited to, the American Institute of Certified

Public Accountants (AICPA); the Financial Accounting Standards Board (FASB); and the Government Accounting Standards Board (GASB).

(Ordinance No. 05-1075.)

7.03.040 Safekeeping and Custody

(a) Authorized Financial Dealers and Institutions. The investment officer shall maintain a listing of all authorized dealers and financial institutions that are approved for investment purposes. Financial institutions must have a branch in Oregon. Any firm is eligible to apply to provide investment services to Metro and will be added to the list if the selection criteria are met. Additions or deletions to the list will be made by the investment officer and reviewed by the IAB. At the request of the investment officer, the firms performing investment services for Metro shall provide their most recent financial statements or Consolidated Report of Condition (call report) for review. Further, there should be in place proof as to all the necessary credentials and licenses held by employees of the broker/dealers who will have contact with Metro, as specified by but not necessarily limited to the National Association of Securities Dealers (NASD), Securities and Exchange Commission (SEC), etc. At minimum, the investment officer and the IAB shall conduct an annual evaluation of each firm's qualifications to determine whether it should be on the authorized list.

Securities dealers not affiliated with a Qualified Financial Institution, as defined in ORS 294.035, will be required to have headquarters located in the states of Oregon, Washington or Idaho and, if not headquartered in the state of Oregon, to have an office located in Oregon. Notwithstanding the above, securities dealers who are classified as primary dealers with the New York Federal Reserve Bank are also eligible.

(b) Internal Controls. The investment officer shall maintain a system of written internal controls, which shall be reviewed annually by the IAB and the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation or imprudent actions.

Metro's independent auditor at least annually shall audit investments according to generally accepted auditing standards and this ordinance.

(c) Delivery vs. Payment. All securities purchased pursuant to this investment policy will be delivered by either book entry or physical delivery to a third party for safekeeping

by a bank designated as custodian. Purchase and sale of all securities will be on a payment versus delivery basis. Delivery versus payment will also be required for all repurchase transactions and with the collateral priced and limited in maturity in compliance with ORS 294.035(2)(j).

(d) Safekeeping. The trust department of the bank designated as custodian will be considered to be a third party for the purposes of safekeeping of securities purchased from that bank. The custodian shall issue a safekeeping receipt to Metro listing the specific instrument, rate, maturity and other pertinent information.

Notwithstanding the preceding, an exception to the delivery versus payment policy is made when purchasing State and Local Government Series Securities (SLGS) from the United States Treasury's Bureau of Public Debt to satisfy arbitrage yield restriction requirements of the Internal Revenue Code for tax-exempt bond issues.

(Ordinance No. 05-1075.)

7.03.050 Suitable and Authorized Investments

(Definitions of terms and applicable authorizing statutes are listed in the "Summary of Investments Available to Municipalities" provided by the State Treasurer.)

(a) Investment Types. The following investments are permitted by this policy and ORS 294.035 and 294.810.

- (1) U.S. Treasury Bills, Notes, Bonds, Strips
(Separate Trading of Registered Interest and Principal of Securities) and/or State and Local Government Series Securities (SLGS)
- (2) Securities of U.S. Government Agencies and U.S. Government Sponsored Enterprises
- (3) Certificates of Deposit (CD) from commercial banks in Oregon and insured by the Federal Deposit Insurance Corporation (FDIC)
- (4) Repurchase Agreements (Repo's)
- (5) Banker's Acceptances (BA)
- (6) Commercial Paper (CP) issued by a financial institution, commercial, industrial or utility business enterprise

- (7) State of Oregon and Local Government Securities with A ratings or better
- (8) State of Oregon Investment Pool
- (9) Market Interest Accounts and Checking Accounts

(b) Collateralization. Deposit-type securities (i.e., Certificates of Deposit) and all bank deposits for any amount exceeding FDIC coverage shall be collateralized through the Public Funds Collateralization Program as required by ORS Chapter 295. ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program. Bank depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. ORS 295 sets the specific value of the collateral, as well as the types of collateral that are acceptable.

(Ordinance No. 05-1075. Amended by Ordinance No. 09-1216, Sec. 1.)

7.03.060 Investment Parameters

(a) Diversification by Maturity. Only investments which can be held to maturity shall be purchased. Investments shall not be planned or made predicated upon selling the security prior to maturity. This restriction does not prohibit the use of repurchase agreements under ORS 294.135(2).

Maturity limitations shall depend upon whether the funds being invested are considered short-term or long-term funds. All funds shall be considered short-term, except those reserved for capital projects (e.g., bond sale proceeds).

(1) Short-Term Funds.

(A) Investment maturities for operating funds and bond reserves shall be scheduled to meet projected cash flow needs. Funds considered short-term will be invested to coincide with projected cash needs or with the following serial maturity:

25% minimum to mature under three months
75% minimum to mature under 18 months
100% minimum to mature under five years

- (B) Investments may not exceed five (5) years. Investment maturities beyond 18 months may be made when supported by cash flow projections which reasonably demonstrate that liquidity requirement will be met. Maturities beyond 18 months will be limited to direct U.S. Treasury obligations.

(2) Long-Term Funds.

- (A) Maturity scheduling shall be timed according to anticipated need. ORS 294.135 permits investment beyond 18 months for any bond proceeds or funds accumulated for any purpose that the district is permitted by state law to accumulate and hold funds for a period exceeding one (1) year. The maturities should be made to coincide as nearly as practicable with the expected use of the funds.
- (B) Investment of capital project funds shall be timed to meet projected contractor payments. The drawdown schedule used to guide the investment of the funds shall evidence the approval of the investment officer and review of the Chief Financial Officer.

(b) Diversification by Investment. The investment officer will diversify the portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities.

The maximum percentages of the portfolio and the maximum maturities for investments are as follows:

Security	Maximum Percent of Portfolio	Maximum Maturity
U.S. Treasury Bills, Notes, Bonds, Strips and/or State and Local Government Series (SLGS)	100%	
Securities of U.S. Government Agencies and U.S. Government Sponsored Enterprises	100%	

Security	Maximum Percent of Portfolio	Maximum Maturity
Certificates of Deposit (CD) Commercial Banks in Oregon Insured by FDIC	100%	
Repurchase Agreements (Repo's)	50%	90-day maturity
Bankers Acceptances (BA)	25%	
Commercial Paper (CP) - Issued by a financial institution, commercial, industrial, or utility business enterprise. For a corporation headquartered in Oregon For a corporation headquartered outside of Oregon	35%	A-1 and P-1 only, 90- day maturity; A-2 and P-2, A-1/P-2, or A-2/P1, 60-day maturity A-1 and P-1 only; 90- day maturity
State of Oregon and Local Government Securities with A ratings or better	25%	
State of Oregon Investment Pool	100%	
Market Interest Accounts and Checking Accounts	Minimum necessary for daily cash management efficiency	

(c) Diversification by Financial Institution.

- (1) Qualified Institutions. The investment officer shall maintain a listing of financial institutions and securities dealers recommended by the IAB. Any financial institution and/or securities dealer is eligible to make an application to the investment officer and upon due consideration and approval hold available funds.

A listing of the eligible institutions shall be held by the investment officer and provided any fiduciary agent or trustee.

- (2) Diversification Requirements. The combination of investments in Certificates of Deposit and Banker's Acceptances invested with any one institution shall not exceed 25 percent of the total available funds or 15 percent of the equity of the institution.

The following limitations avoid over-concentration in securities from a specific issuer or business sector:

Type of Security	Limitation
U.S. Government Treasuries	No limitations
U.S. Government Agencies	Securities of U.S. Government Agencies and U.S. Government Sponsored Enterprises as defined under ORS 294.035 and/or 294.040. No more than 40 percent of the portfolio in any one agency.
Certificates of Deposit - Commercial Banks	No more than the lesser of 25 percent of the total available funds or 15 percent of the equity of the financial institution may be invested with any one institution.
Repurchase Agreements	<p>May be purchased from any qualified institution provided the master repurchase agreement is effective and the safekeeping requirements are met. All repurchase agreements will be fully collateralized by general obligations of the U.S. Government, the agencies and instrumentalities of the United States or enterprises sponsored by the United States government, marked to market.</p> <p>The investment officer shall not enter into any reverse repurchase agreements.</p>

Type of Security	Limitation
Bankers Acceptances	<p>Must be guaranteed by, and carried on the books of, a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.</p> <p>Qualified institution means:</p> <ul style="list-style-type: none"> i) A financial institution that is located and licensed to do banking business in the state of Oregon; or ii) A financial institution located in the states of California, Idaho, or Washington that is wholly owned by a bank holding company that owns a financial institution that is located and licensed to do banking business in the state of Oregon. <p>No more than the lesser of 25 percent of the total available funds or 15 percent of the equity of the financial institution may be invested with any one institution.</p>
Commercial Paper	No more than 5 percent of the total portfolio with any one corporate entity.
State and Local Government Securities	No more than 15 percent of the total portfolio in any one local entity.
State of Oregon Investment Pool	Not to exceed the maximum amount established in accordance with ORS 294.810, with the exception of pass-through funds (in and out within 10 days)

(d) Total Prohibitions. The investment officer may not make a commitment to invest funds or sell securities more than 14 business days prior to the anticipated date of settlement of the purchase or sale transaction and may not agree to invest funds or sell securities for a fee other than interest. Purchase of standby or forward commitments of any sort are specifically prohibited.

(e) Adherence to Investment Diversification. Diversification requirements must be met on the day an investment

transaction is executed. If due to unanticipated cash needs, investment maturities or marking the portfolio to market, the investment in any security type, financial issuer or maturity spectrum later exceeds the limitations in the policy, the investment officer is responsible for bringing the investment portfolio back into compliance as soon as is practical.

(f) Competitive Selection of Investment Instruments. Before the investment officer invests any surplus funds, a competitive offering solicitation shall be conducted orally, or alternatively through an electronic competitive bidding platform that compares several offers of the same security class like commercial paper, new issue GSE's and treasury issues. Offerings will be requested from financial institutions for various options with regards to term and instrument. The investment officer will accept the offering, which provides the highest rate of return within the maturity required and within the prudent investor rule. Records will be kept of offerings and the basis for making the investment decision.

(Ordinance No. 05-1075. Amended by Ordinance No. 08-1190.)

7.03.070 Reporting

(a) Methods. A transaction report shall be prepared by the investment manager not later than one business day after the transaction, unless a trustee, operating under a trust agreement, has executed the transaction. The trustee agreement shall provide for a report of transactions to be submitted by the trustee on a monthly basis.

Quarterly reports shall be prepared for each regular meeting of the IAB to present historical information for the past 12-month period. Copies shall be provided to the Chief Operating Officer and the Metro Council.

(b) Performance Standards. The overall performance of Metro's investment program is evaluated quarterly by the IAB using the objectives outlined in this policy. The quarterly report which confirms adherence to this policy shall be provided to the Metro Council as soon as practicable.

The performance of Metro's portfolio shall be measured by comparing the average yield of the portfolio at month-end against the performance of the 90-day U.S. Treasury Bill issue maturing closest to 90 days from month-end and the Local Government Investment Pool's monthly average yield.

(Ordinance No. 05-1075.)

Metro's Financial Policies

General policies

1. Metro's financial policies shall be reviewed annually by the Council and shall be published in the adopted budget.
2. Metro shall prepare its annual budget and Comprehensive Annual Financial Report consistent with accepted public finance professional standards.
3. The Chief Financial Officer shall establish and maintain appropriate financial and internal control procedures to assure the integrity of Metro's finances.
4. Metro shall comply with all applicable state and federal laws and regulations concerning financial management and reporting, budgeting and debt administration.

Accounting, auditing and financial reporting

1. Metro shall annually prepare and publish a Comprehensive Annual Financial Report including financial statements and notes prepared in conformity with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board.
2. Metro shall maintain its accounting records on a basis of accounting consistent with the annual budget ordinance.
3. Metro shall have an independent financial and grant compliance audit performed annually in accordance with generally accepted auditing standards.

Budgeting and financial planning

1. As prescribed in Oregon budget law, total resources shall equal total requirements in each fund, including contingencies and fund balances. However, Metro considers a budget to be balanced whenever budgeted revenues equal or exceed budgeted expenditures. Beginning fund balances shall not be considered as revenue, nor shall contingencies or ending fund balances be considered expenditures, in determining whether a fund is in balance.
2. Metro shall maintain fund balance reserves that are appropriate to the needs of each fund. Targeted reserve levels shall be established and reviewed annually as part of the budget process. Use of fund balance to support budgeted operations in the General Fund, an operating fund, or a central service fund shall be explained in the annual budget document; such explanation shall describe the nature of the budgeted reduction in fund balance and its expected future impact. Fund balances in excess of future needs shall be evaluated for alternative uses.
 - a. *The Metro Council delegates to the Chief Operating Officer the authority to assign (and un-assign) additional amounts intended to be used for specific purposes more narrow than the overall purpose of the fund established by Council. A schedule of such assignments shall be included within the adopted budget document.*
 - b. *Metro considers restricted amounts to have been spent prior to unrestricted (committed, assigned, or unassigned) amounts when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. Within unrestricted amounts, committed amounts are considered to have been spent first, followed by assigned amounts, and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.*
 - c. *The following information shall be specified by Council in the establishment of Stabilization Arrangements as defined in GASB Statement No. 54: a) the authority for establishing the arrangement (resolution or ordinance), b) the requirements, if any, for*

EXHIBIT A

additions to the stabilization amount, c) the specific conditions under which stabilization amounts may be spent, and d) the intended stabilization balance.

3. Metro staff shall regularly monitor actual revenues and expenditures and report to Council at least quarterly on how they compare to budgeted amounts, to ensure compliance with the adopted budget. Any significant changes in financial status shall be timely reported to the Council.
4. Metro shall use its annual budget to identify and report on department or program goals and objectives and measures of performance.
5. A new program or service shall be evaluated before it is implemented to determine its affordability.
6. Metro shall authorize grant-funded programs and associated positions for a period not to exceed the length of the grant unless alternative funding can be secured.
7. Each operating fund will maintain a contingency account to meet unanticipated requirements during the budget year. The amount shall be appropriate for each fund.
8. Metro shall prepare annually a five-year forecast of revenues, expenditures, other financing sources and uses, and staffing needs for each of its major funds, identifying major anticipated changes and trends, and highlighting significant items which require the attention of the Council.
9. Metro will annually prepare a cost allocation plan prepared in accordance with applicable federal guidelines to maintain and maximize the recovery of indirect costs from federal grants, and to maintain consistency and equity in the allocation process.

Capital asset management

1. Metro shall budget for the adequate maintenance of capital equipment and facilities and for their orderly replacement, consistent with longer-term planning for the management of capital assets.
2. The Council's previously-adopted policies governing capital asset management are incorporated by reference into these policies.

Cash management and investments

1. Metro shall maintain an investment policy in the Metro Code, which shall be subject to annual review and re-adoption.
2. Metro shall schedule disbursements, collections and deposits of all funds to ensure maximum cash availability and investment potential.
3. Metro shall manage its investment portfolio with the objectives of safety of principal as the highest priority, liquidity adequate to needs as the second highest priority and yield from investments as its third highest priority.

Debt management

1. Metro shall issue long-term debt only to finance capital improvements, including land acquisition, that cannot be readily financed from current revenues, or to reduce the cost of long-term financial obligations.
2. Metro will not use short-term borrowing to finance operating needs unless specifically authorized by the Council.
3. Metro shall repay all debt issued within a period not to exceed the expected useful life of the improvements financed by the debt.
4. Metro shall fully disclose financial and pertinent credit information as it relates to Metro's outstanding securities.
5. Metro shall strive to obtain the highest credit ratings to ensure that borrowing costs are minimized and Metro's access to credit is preserved.

EXHIBIT A

6. Equipment and vehicles should be financed using the least costly method, including comparison to direct cash expenditure. This applies to purchase using operating leases, capital leases, bank financing, company financing or any other purchase programs.

Revenues

1. Metro shall estimate revenues through an objective, analytical process.
2. Metro shall strive to maintain a diversified and balanced revenue system to protect it from short-term fluctuations in any one revenue source.
3. One-time revenues shall be used to support one-time expenditures or increase fund balance.
4. Metro shall pursue appropriate grant opportunities; however, before accepting any grant, Metro will consider the current and future implications of either accepting or rejecting it. The Chief Financial Officer may establish criteria to be used in evaluating the potential implications of accepting grants.

7.030.080 Policy Adoption and Re-adoption

(a) The investment policy must be reviewed by the IAB and the Oregon Short-Term Fund Board prior to adoption by the Metro Council. Adoption of this policy supersedes any other previous Council action or policy regarding Metro's investment management practices.

(b) This policy shall be subject to review and re-adoption annually by the Metro Council in accordance with ORS 294.135.

(Ordinance No. 05-1075.)

7.030.090 List of Documents Used in Conjunction with this Policy

The following documents are used in conjunction with this policy and are available from the investment manager upon request:

- List of Authorized Brokers and Dealers
- List of Primary Dealers
- Calendar of Federal Reserve System Holidays
- Calendar of Local Government Investment Pool Holidays
- Broker/Dealer Request for Information
- Oregon State Treasury's Summary of Liquid Investments Available to Local Governments for Short-Term Fund Investment
- Oregon State Treasury's U.S. Government and Agency Securities for Local Government Investment Under ORS 294.035 and 294.040
- Oregon State Treasury's List of Qualified Depositories for Public Funds
- Attorney General's letter of advice: Certificates of Deposit, ORS 294.035 and ORS 295
- Oregon Revised Statute Chapter 294 - County and Municipal Financial Administration
- Oregon Revised Statute Chapter 295 - Depositories of Public Funds and Securities
- Government Finance Officers Association Glossary of Cash Management Terms

(Ordinance No. 05-1075.)

Priority
Fund
Dept

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Finance

	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
Solid Waste General Account								
1 Solid Waste Information System (SWIS)	\$75,000	\$750,000	\$0	\$0	\$0	\$0	\$825,000	Fund Balance - Capital Reserve
Total - Finance	\$75,000	\$750,000	\$0	\$0	\$0	\$0	\$825,000	

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Information Services		Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
All Funds									
1	Replace/Acquire Desktop Computers	\$709,202	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$1,109,202	Fund Balance - Capital Reserve
General Fund Capital Fund - 612									
1	Domain Integration	\$60,000	\$40,000	\$0	\$0	\$0	\$0	\$100,000	Fund Balance - Capital Reserve
2	Develop Enterprise Business Applications Software	\$334,528	\$50,000	\$0	\$0	\$0	\$0	\$384,528	Fund Balance - Capital Reserve
General Fund Renewal and Replacement Fund									
1	Net Appliance Alex File Server	\$0	\$132,600	\$0	\$0	\$0	\$143,531	\$276,131	Fund Balance - Renewal and Replacement
2	Upgrade of Business Enterprise Software (PeopleSoft	\$114,805	\$133,365	\$0	\$138,753	\$0	\$144,358	\$531,281	Fund Balance - Renewal and Replacement
3	Enterprise Productivity Platform Upgrade and Licensi	\$614,776	\$209,270	\$10,824	\$0	\$0	\$0	\$834,870	Fund Balance - Renewal and Replacement
4	Information Technology R&R Projects	\$122,822	\$555,769	\$415,310	\$195,300	\$226,349	\$226,501	\$1,742,051	Fund Balance - Renewal and Replacement
Total - Information Services		\$1,956,133	\$1,201,004	\$506,134	\$414,053	\$306,349	\$594,390	\$4,978,063	

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Metro Exposition-Recreation Commission								
	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
MERC Fund								
1 Expo - Food & Beverage Upgrades	\$0	\$325,000	\$0	\$0	\$0	\$0	\$325,000	F&B Contract Investment Fund
2 Expo - Parking Lot Asphalt Maint/Replace	\$75,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$275,000	Fund Balance
3 Expo - Portable Bleacher Replacement	\$0	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$320,000	Fund Balance
MERC Fund								
1 OCC - Kitchen Remodel	\$375,000	\$525,000	\$0	\$0	\$0	\$0	\$900,000	F&B Contract Investment Fund
2 OCC - Small Wares Purchase	\$0	\$300,000	\$0	\$0	\$0	\$0	\$300,000	F&B Contract Investment Fund
3 OCC - Leg Up Program Store Project	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000	F&B Contract Investment Fund
4 OCC - Construction costs with Kitchen Remodel	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000	5% Reserve Account Capital
5 OCC - Hand Dryers	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000	MTOCA
6 OCC - Removeable Airwall Repair and Retrofit	\$0	\$560,000	\$0	\$0	\$0	\$0	\$560,000	MTOCA
7 OCC - VAV Controllers and CO2 Sensors on AHYs L	\$0	\$105,000	\$0	\$0	\$0	\$0	\$105,000	MTOCA
8 OCC - Signage Upgrade	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000	TLT Reserves
9 OCC - Sizzler Block Plaza Construction Project	\$0	\$660,000	\$0	\$0	\$0	\$0	\$660,000	Fund Balance
10 OCC - Parking Management System and Equipment	\$0	\$130,000	\$0	\$0	\$0	\$0	\$130,000	TLT Reserves
11 OCC - Lighting Retrofit	\$0	\$751,645	\$0	\$0	\$0	\$0	\$751,645	Grants
MERC Fund								
1 PCPA - Arlene Schnitzer Concert Hall Roof	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000	Donations - MERC
2 PCPA - Keller Auditorium Boiler Replacement	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000	Donations - MERC
3 PCPA - Food & Beverage Capital Investment	\$0	\$325,000	\$0	\$0	\$0	\$0	\$325,000	F&B Contract Investment Fund
4 PCPA - Hatfield Lighting Retrofit	\$0	\$0	\$129,070	\$0	\$0	\$0	\$129,070	Grants
5 PCPA - Hatfield Chiller Replacement	\$0	\$89,000	\$337,000	\$0	\$0	\$0	\$426,000	Friends of PCPA
6 PCPA - Newmark Dimmer System	\$0	\$0	\$140,000	\$0	\$0	\$0	\$140,000	Friends of PCPA
7 PCPA - Arlene Schnitzer Concert Hall Boiler Replace	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000	Friends of PCPA
8 PCPA - Hatfield Cultural Video Project	\$0	\$0	\$522,188	\$0	\$0	\$0	\$522,188	Grants
10 PCPA - Keller Stage Floor	\$0	\$0	\$0	\$100,000	\$0	\$0	\$100,000	Friends of PCPA
11 PCPA - Arlene Schnitzer Cooling Tower	\$0	\$0	\$0	\$0	\$110,000	\$0	\$110,000	Friends of PCPA
12 PCPA - Newmark Stage Floor	\$0	\$0	\$0	\$0	\$100,000	\$0	\$100,000	Friends of PCPA
12 PCPA - Arlene Schnitzer Chiller	\$0	\$0	\$0	\$0	\$250,000	\$0	\$250,000	Friends of PCPA
13 PCPA - ASCH Lighting System	\$0	\$0	\$0	\$0	\$0	\$300,000	\$300,000	Friends of PCPA
14 PCPA - Keller Dimmer System	\$0	\$0	\$0	\$0	\$0	\$275,000	\$275,000	Friends of PCPA
15 PCPA - Winningstad Orchestra Seating Floor	\$0	\$0	\$0	\$0	\$0	\$150,000	\$150,000	Friends of PCPA
16 PCPA - Hatfield Passenger Elevators	\$0	\$0	\$0	\$0	\$0	\$300,000	\$300,000	Friends of PCPA
17 PCPA - ASCH Passenger Elevators	\$0	\$0	\$0	\$0	\$0	\$300,000	\$300,000	Friends of PCPA
Total - Metro Exposition-Recreation Commission	\$450,000	\$4,520,645	\$1,358,258	\$230,000	\$590,000	\$1,455,000	\$8,603,903	

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Oregon Zoo								
	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
Zoo Infrastructure and Animal Welfare								
1 Construction Bond Issuance	\$29,682	\$120,000	\$500,000	\$0	\$0	\$0	\$649,682	GO Bonds Zoo
2 Veterinary Hospital	\$628,239	\$6,697,812	\$1,873,945	\$0	\$0	\$0	\$9,199,996	GO Bonds Zoo
3 Zoo Infrastructure and Animal Welfare Master Planni	\$100,000	\$997,505	\$748,129	\$0	\$0	\$0	\$1,845,634	GO Bonds Zoo
4 Plan District - Land Use	\$200,000	\$1,008,000	\$723,105	\$0	\$0	\$0	\$1,931,105	GO Bonds Zoo
5 Water Main Replacement	\$45,602	\$254,398	\$0	\$0	\$0	\$0	\$300,000	GO Bonds Zoo
6 More Humane Enclosures for Apes & Monkeys	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000	GO Bonds Zoo
7 Penguin Filtration System Replacement	\$280,000	\$720,000	\$0	\$0	\$0	\$0	\$1,000,000	GO Bonds Zoo
8 Improving Elephant On Site Facilities	\$6,159	\$0	\$4,900,000	\$9,800,000	\$4,900,000	\$0	\$19,606,159	GO Bonds Zoo
9 Upgrading Zoo Facilities to Save Water and Energy	\$446,132	\$0	\$0	\$0	\$0	\$100,000	\$546,132	GO Bonds Zoo
10 Conservation Education Facility	\$30,000	\$100,000	\$100,000	\$0	\$0	\$0	\$230,000	GO Bonds Zoo
11 Elephant Offsite Facility	\$12,885	\$4,799,115	\$4,800,000	\$2,388,000	\$0	\$0	\$12,000,000	GO Bonds Zoo
12 Polar Bear Space Renovation	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000	GO Bonds Zoo
General Fund Renewal and Replacement Fund								
1 Zoo Renewal and Replacement Projects	\$640,602	\$635,502	\$505,485	\$474,077	\$753,687	\$502,119	\$3,511,472	Fund Balance - Renewal and Replacement
2 Zoo Micros POS System	\$10,000	\$173,600	\$0	\$0	\$0	\$0	\$183,600	Fund Balance - Renewal and Replacement
3 Perimeter USDA Fence	\$30,000	\$57,305	\$58,451	\$59,620	\$60,813	\$62,029	\$328,218	Fund Balance - Renewal and Replacement
4 Zoo Parking Lot Replacement	\$20,000	\$20,400	\$20,808	\$21,224	\$21,649	\$22,082	\$126,163	Fund Balance - Renewal and Replacement
5 750 kw Generator	\$0	\$149,630	\$0	\$0	\$0	\$0	\$149,630	Fund Balance - Renewal and Replacement
6 Zoo Railroad Track Replacement	\$22,627	\$45,707	\$23,541	\$24,012	\$24,492	\$24,982	\$165,361	Fund Balance - Renewal and Replacement
7 Roof Replacement Africafe	\$0	\$0	\$0	\$131,165	\$0	\$0	\$131,165	Fund Balance - Renewal and Replacement
8 Penguinarium Interpretive Graphics	\$0	\$0	\$0	\$0	\$0	\$100,510	\$100,510	Fund Balance - Renewal and Replacement
Zoo Capital Projects Fund								
1 Red Ape Reserve "Orangutan"	\$3,253,953	\$350,000	\$0	\$0	\$0	\$0	\$3,603,953	Fund Balance - Capital Reserve
Total - Oregon Zoo	\$5,755,881	\$16,128,974	\$14,253,464	\$12,898,098	\$5,760,641	\$1,011,722	\$55,808,780	

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Parks and Environmental Services								
	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
General Fund Renewal and Replacement Fund								
1 M. James Gleason Boat Ramp - Phase III & IV	\$1,544,500	\$55,000	\$0	\$0	\$0	\$0	\$1,599,500	Grants - State Marine Board
2 M. James Gleason - Parking Lot Repaving	\$0	\$0	\$337,500	\$0	\$0	\$0	\$337,500	Fund Balance - Renewal and Replacement
3 Blue Lake Wetland, Pathway, Trail	\$0	\$0	\$195,595	\$0	\$0	\$0	\$195,595	Fund Balance - Renewal and Replacement
4 Oxbow Park Hardened River Access	\$0	\$0	\$0	\$0	\$0	\$303,253	\$303,253	Fund Balance - Renewal and Replacement
5 Regional Parks Renewal and Replacement	\$114,123	\$535,117	\$468,991	\$15,185	\$125,180	\$204,598	\$1,463,194	Fund Balance - Renewal and Replacement
General Fund								
1 Council/COO Building Space Remodel	\$82,983	\$160,000	\$0	\$0	\$0	\$0	\$242,983	Fund Balance
General Fund Renewal and Replacement Fund								
1 Carpet Replacement	\$128,395	\$141,161	\$120,150	\$0	\$0	\$0	\$389,706	Fund Balance - Renewal and Replacement
2 Parking Structure Waterproofing	\$450,000	\$450,000	\$0	\$0	\$0	\$0	\$900,000	Fund Balance - Renewal and Replacement
3 Council Chamber Audio/Visual Upgrades	\$143,300	\$0	\$0	\$140,851	\$0	\$0	\$284,151	Fund Balance - Renewal and Replacement
4 Metro Regional Center Roof Replacement	\$0	\$0	\$0	\$0	\$512,404	\$0	\$512,404	Fund Balance - Renewal and Replacement
5 Renewal and Replacement Property Services	\$56,070	\$125,082	\$113,785	\$20,535	\$104,743	\$0	\$420,215	Fund Balance - Renewal and Replacement
Solid Waste General Account								
1 Metro Central Organics/Food Handling Area Improve	\$0	\$350,000	\$0	\$0	\$0	\$0	\$350,000	Fund Balance - Capital Reserve
2 Metro Central Storm Water Improvements	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Fund Balance - Capital Reserve
3 Improvements to Metro South truck entrance/exit	\$0	\$110,000	\$0	\$0	\$0	\$0	\$110,000	Fund Balance - Capital Reserve
4 Metro South - New Operations Supervisors' Office	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000	Fund Balance - Capital Reserve
5 Metro Central - Tarping Station	\$0	\$0	\$200,000	\$0	\$0	\$0	\$200,000	Fund Balance - Capital Reserve
6 Expansion of MCS-HHW facility	\$0	\$0	\$0	\$863,000	\$0	\$0	\$863,000	Fund Balance - Capital Reserve
7 Future Master Facility Plan Improvements	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	Fund Balance - Capital Reserve
8 Reader Board at MSS entrance	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000	Fund Balance - Capital Reserve
Solid Waste Landfill Closure								
1 St Johns - Perimeter Dike Stabilization and Seepage C	\$456,771	\$1,666,783	\$6,000	\$3,000	\$3,000	\$3,000	\$2,138,554	Grants
2 St. Johns - Re-establish Proper Drainage	\$868,365	\$5,000	\$5,000	\$0	\$0	\$0	\$878,365	Fund Balance - Landfill Closure
3 St. Johns - Landfill Remediation	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$3,000,000	Fund Balance - Landfill Closure
SW Renewal & Replacement Account								
1 SW Renewal and Replacement Acct Non CIP	\$45,717	\$82,000	\$100,000	\$100,000	\$100,000	\$0	\$427,717	Fund Balance - Renewal and Replacement
2 Metro Central HHW - Roof replacement	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Fund Balance - Renewal and Replacement
3 Metro South - Compactor Replacement	\$303,638	\$300,000	\$0	\$0	\$0	\$0	\$603,638	Fund Balance - Renewal and Replacement
4 Metro South- Replace Ventilation System Component	\$10,000	\$130,000	\$0	\$0	\$0	\$0	\$140,000	Fund Balance - Renewal and Replacement
5 Metro Central - Scalehouse "C" Scale Replacement	\$0	\$130,000	\$0	\$0	\$0	\$0	\$130,000	Fund Balance - Renewal and Replacement
6 Metro South Transfer Station Bays -1 & 2 Ventilatio	\$0	\$0	\$110,000	\$0	\$0	\$0	\$110,000	Fund Balance - Renewal and Replacement
7 Metro South - Modify Entry Way to Operations Bld.	\$0	\$0	\$175,000	\$0	\$0	\$0	\$175,000	Fund Balance - Renewal and Replacement
8 Metro Central - Replace metal wall system	\$0	\$0	\$170,000	\$0	\$0	\$0	\$170,000	Fund Balance - Renewal and Replacement
9 Metro Central - Baler Conveyor	\$0	\$0	\$220,000	\$0	\$0	\$0	\$220,000	Fund Balance - Renewal and Replacement
10 Metro South Transfer Station - Roof replacment	\$0	\$0	\$0	\$335,000	\$0	\$0	\$335,000	Fund Balance - Renewal and Replacement
11 Metro Central - Replace Slow Speed Shredder	\$0	\$0	\$0	\$600,000	\$0	\$0	\$600,000	Fund Balance - Renewal and Replacement
12 Metro Central Standby Power Generator	\$0	\$0	\$0	\$135,000	\$0	\$0	\$135,000	Fund Balance - Renewal and Replacement
13 Metro Central Station - High Speed Shredder Replace	\$0	\$0	\$0	\$0	\$300,000	\$0	\$300,000	Fund Balance - Renewal and Replacement

Priority
Fund
Dept

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Parks and Environmental Services								
	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
Total - Parks and Environmental Services	\$4,203,862	\$5,540,143	\$3,322,021	\$4,212,571	\$1,345,327	\$510,851	\$19,134,775	

Priority
Fund
Dept

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Research Center								
	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
Planning Fund								
2 Transportation Modeling Services Cluster Upgrade	\$161,576	\$25,000	\$50,000	\$68,200	\$25,000	\$25,000	\$354,776	Other
Planning Fund								
1 Regional Land Information System (RLIS)	\$864,616	\$32,000	\$27,000	\$23,000	\$32,000	\$19,000	\$997,616	Other
Total - Research Center	\$1,026,192	\$57,000	\$77,000	\$91,200	\$57,000	\$44,000	\$1,352,392	

Priority
Fund
Dept

Total Project Summary with Major Funding Source

Exhibit "A" Resolution 10-4157

Sustainability Center

	Prior Years	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Grand Total	Funding Source
Natural Areas Fund								
1 Natural Areas Acquisition	\$61,392,319	\$31,513,590	\$36,005,264	\$21,292,644	\$20,937,532	\$1,685,259	\$172,826,608	G.O. Bonds - Open Spaces
Natural Areas Fund								
1 40-Mile Loop Trail Construction at Blue Lake Park	\$0	\$939,000	\$0	\$0	\$0	\$0	\$939,000	Grants
2 Graham Oaks Nature Park	\$2,927,007	\$750,000	\$0	\$0	\$0	\$0	\$3,677,007	G.O. Bonds - Open Spaces
4 Willamette Cove Nature Park	\$0	\$0	\$0	\$300,000	\$0	\$0	\$300,000	G.O. Bonds - Open Spaces
Total - Sustainability Center	\$64,319,326	\$33,202,590	\$36,005,264	\$21,592,644	\$20,937,532	\$1,685,259	\$177,742,615	

**FY 2010-11 Approved Budget
Requested Amendments
June 8, 2010**

Councilor Budget Note

#	Councilor	Purpose	Amount	Funding Source	Cncl Page
1	Hosticka	Columbia River Gleason Boat Ramp/Broughton Beach Master Plan	\$0	N/A	1

Department Technical Amendments

#	Org	Purpose	Amount	Funding Source	Tech Page
15	MERC	Carryover of capital projects	\$1,245,645	MERC Fund beginning balance	1
17	IS	Carryover of Business Continuity Plan	\$30,000	General Fund beginning balance	2
18	R&R	Carryover of Renewal and Replacement Projects	\$110,681	Renewal and Replacement beginning balance	3
19	Capital	Carryover of non CIP Capital Projects	\$50,000	Capital beginning balance	5
20	P&D	Development Opportunity Fund carryover	\$26,000	General Fund beginning balance	6
21	P&D	Visualization and Toolkit	\$30,000	General Fund beginning balance	7
22	P&D	Assessment of efficiency measures	\$15,000	General Fund begging balance	8
23	P&D	Development Center Project Carryovers	\$58,361	General Fund beginning balance	9
24	P&D	Downtown Hillsboro Commercial Zone and Development code carryover	\$15,000	General Fund beginning balance	11
25	RES	GIS Web Services	\$42,000	General Fund beginning balance	12
27	FRS	Carryover of CET Grants	\$640,000	General Fund beginning balance	13
28	R&R/PES	Recognize revenue and expenses for Fleet	\$500,000	Renewal and Replacement Revenue	14
29	SUS	Carryover Website Development and signage for Intertwine, education summits	\$122,000	General Fund beginning balance	15
30	Council	Move GIS position from Government and Policy Development to Research Center	\$0	Moves FTE	16
32	MERC	Carryover of a capital project and reclassification of another capital project to M&S	\$50,000	MERC beginning balance and Grant revenue	17
33	MERC	FTE Reduction and partial reprogramming	-\$178,642	MERC Fund Balance adjustments	18
34	PES	Carryover of the Dust Suppression Units for Metro South	\$52,500	Solid Waste beginning balance	19

Department Substantive Amendments

#	Org	Purpose	Amount	Funding Source	Sub Page
16	MERC	Recognize Loss of revenue, reinstate PT Event Manager	\$60,446	Ending Fund Balance MERC Fund	1
26	RES	DAS Contract – Add 1.34 limited Duration FTE for IGA between the State of Oregon DAS	\$100,000	General Fund beginning balance (DAS contract)	3

<i>For FP Use Only</i>	
Org Unit	#
HOSTICKA	1

AMENDMENT TO FY 2010-11 BUDGET

SPONSOR: Councilor Hosticka

DATE: 5/12/10

Type of Amendment:		Amendment to:		Purpose:	
Technical	<input type="checkbox"/>	Proposed Budget	<input type="checkbox"/>	Operating	<input type="checkbox"/>
Substantive	<input checked="" type="checkbox"/>	Approved Budget	<input checked="" type="checkbox"/>	Capital Project	<input checked="" type="checkbox"/>
				Renewal & Replacement	<input type="checkbox"/>

PROPOSED BUDGET NOTE:

Budget Note: Columbia River Gleason Boat Ramp/Broughton Beach Master Plan

(line item is on page E-28 of Capital Improvement Plan, Project No. Temp375, entitled M. James Gleason- Parking Lot Repaving)

The fourth and final phase of the Columbia River Gleason Boat Ramp/Broughton Beach Master Plan is scheduled for funding in this fiscal year 2011-12, and is intended to expand the existing parking lot, add fixed restrooms to replace the portable restrooms currently in use and repave the existing lot to include bioswales and other landscaping features to resolve the environmental issues that go with a parking area of this size.

As part of this work, Metro staff is directed to work with our master plan partners to discuss the possibility of incorporating long-term boat storage into the total vision for parking in Phase IV. Construction will not occur until all partners agree on parking needs. Inclusion of boat storage at the facility would leverage the past investments made at the site and address a community desire for the particular service.

Management Response

Management is beginning the process of looking at the costs and potential revenues of incorporating long-term boat storage at Gleason Boat Ramp. The CIP includes funding for paving the parking lot in FY 2011-12, but no additional funding for new construction. We will look to engage our partners (Multnomah County, the City of Portland, the Oregon State Marine Board and the Oregon Department of Fish and Wildlife) in a thorough discussion when we have a clearer idea of the scope, costs and feasibility. Before the project can proceed to construction the Metro Council will be asked to approve the capital project and its funding.

Technical Amendments

<i>FP Use Only</i>	
Org Unit	#
MERC	15

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: MERC Fund Venues

DATE: May 5, 2010

DRAFTED BY : Cynthia Hill

Type of Amendment:	Amendment to:	Purpose:
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input type="checkbox"/>
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input checked="" type="checkbox"/>
		Renewal & Replacement <input type="checkbox"/>

PROPOSED AMENDMENT: *Capital Carry-over*

This amendment requests carry-over for four capital projects with

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	MERC Fund (555)	3500	Beginning Fund Balance	\$530,354
		4105	Federal Grant Indirect (SEP Grant)	235,063
		4110	State Grant – Direct (Business Energy Tax Credits)	259,500
		4115	State Grant Indirect – (Energy Trust of Oregon)	131,728
		4750	Donations & Bequests	89,000
			Total Resources	\$1,245,645
Requirements	MERC Fund (555)			
		5720	Building and Related	\$1,245,645

PROGRAM/STAFFING IMPACTS: Continuation of four capital projects

PROJECT	DESCRIPTION	AMOUNT
OCC Lighting	The lighting project replaces higher wattage light fixtures and ballasts with energy efficient fixtures and ballasts that will save OCC about \$75,000-\$80,000 a year on the electric bill, reduce labor to replace fixtures as the new fixture have a longer life and will leverage a \$235,000 grant OCC received from the Oregon Department of Energy which allows for this entire \$751,645 project to be done in one year instead of over two fiscal years. The Oregon Convention Center will apply for additional funding from the Business Energy Tax Credit (BETC) program and Utility Incentives (ETO). Scope of work development and solicitation in process.	\$751,645
OCC Air Walls Retrofit	This is year one of a two year project. Repair all rollers, track mechanisms, bearings, foot closures and wall coverings to make sure all walls operate properly and efficiently as designed. We are targeting the original side of the facility Air Wall systems that include Exhibit Halls A and A1, Oregon Ballroom, A,B,C Meeting Rooms. Contract executed in April 2010.	340,000
OCC Retro Commissioning (LEED)	LEED requirements to re-commission all mechanical systems in a five year period. Increased equipment efficiency and energy cost reduction by fine tuning all mechanical systems. Contract executed in April 2010.	65,000
Antoinette Hatfield Hall Chiller Replacement	The chiller is experiencing minor failures with the potential it may suffer a catastrophic failure during the summer event season. Project funded from a donation from the Friends of the Portland Center for Performing Arts. Chiller Assessment in process.	89,000
	Total Carry over projects	\$1,245,645

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
IS	17

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Information Services

DATE: May 6, 2010

DRAFTED BY : Karen Feher

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Business Continuity Plan*

This action requests the carry forward of the funding for the Information Services business continuity planning. There has been a delay in the RFP that may carry the expenditure over to FY 2010-11.

Information Services

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund	3500	Beginning Fund Balance	\$30,000
Requirements	General Fund	5240	Contracted Professional Services	\$30,000

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
R&R	18

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Various

DATE: May 6, 2010

DRAFTED BY : Karen Feher

Type of Amendment:	Amendment to:	Purpose:
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input type="checkbox"/>
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>
		Renewal & Replacement <input checked="" type="checkbox"/>

PROPOSED AMENDMENT:

This action provides for technical changes to the renewal and replacement listing. It also places the balance of the fund in contingency to provide maximum flexibility to meet unforeseen needs.

Renewal and Replacement

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	Renewal and Replacement	3500	Beginning Fund Balance	\$110,681
Requirements	Renewal and Replacement	5740	Vehicles and Equipment	\$55,681
		5710	Improvement other than Building	\$55,000
		5999	Contingency	1,870,784
		5990	Unappropriated Fund Balance	(1,870,784)
			Total Requirements	\$110,681

Oregon Zoo:

A vehicle was erroneously scheduled for replacement in FY 2018 and should be replaced in 2011. This action carries forward \$11,681 for that purpose.

Several zoo vehicles ordered in FY 2009-10 will not be delivered until July. The needed amount is about \$70,000, however only \$44,000 is available under the 10% budget law restriction to increase appropriation at this stage of the budget. The balance will be either managed within the FY 2010-11 appropriation or a budget amendment will be requested in FY 2010-11.

Parks and Environmental Services:

This amendment is to carry forward \$55,000 for phase 3 of the Gleason Boat Ramp, specifically the final installation of the wave attenuator wall panels. This work will not be completed until the end of November 2010 due to the closure of our Corps in-water work period. The next in-water work period starts November 1st.

General:

This action moves the balance in Unappropriated Fund Balance to Contingency. The recent history with several large projects being moved into the current year demonstrates the need to maintain the maximum flexibility to meet unexpected needs. Though this action places the entire balance in Contingency, funds cannot be moved from that account without Council action.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
CAPITAL	19

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Combined Capital Carryover

DATE: May 6, 2010

DRAFTED BY : Karen Feher

Type of Amendment:	Amendment to:	Purpose:	
Technical	<input checked="" type="checkbox"/>	Proposed Budget	<input type="checkbox"/>
Substantive	<input type="checkbox"/>	Approved Budget	<input checked="" type="checkbox"/>
		Operating	<input type="checkbox"/>
		Capital Project	<input checked="" type="checkbox"/>
		Renewal & Replacement	<input type="checkbox"/>

PROPOSED AMENDMENT: *Combined*

Information Services:

This action requests the carry forward of \$35,000 of the \$50,000 Human Resources on line application. There has been a delay in the RFP that may carry some of the expenditure over to FY 2010-11.

Parks and Environmental Services:

This action carries forward \$15,000 designated for the Lone Fir improvements.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	Metro Capital Fund	3500	Beginning Fund Balance	\$50,000
Requirements	Metro Capital Fund (IS)	5750	Office Furniture and Equipment	\$35,000
	Metro Capital Fund (PES)	5710	Improvements other than Building	\$15,000
			Total Resources	\$50,000

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
P&D	20

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Planning & Development/Development Center

DATE: 5/25/2010

DRAFTED BY : Megan Gibb

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Development Opportunity Fund*

The Development Center proposes to carry over an additional amount of \$26,000 of funds allocated to the Development Opportunity Fund in this fiscal year into the second year of Development Opportunity Funding.

The FY 2009-10 Adopted Budget included a budget note directing that any unexpended funds be carried over into FY 2010-11. Of the \$500,000 appropriated by Council, \$457,000 has been carried over into the FY 2010-11 approved budget. Of that amount, \$290,000 has been committed, although not paid out, to eight projects. As part of the original funding package, the Development Center estimated staffing costs of \$74,000 and overhead costs of \$18,000 over two years for part-time limited duration staff.

Based on more recent information including lower than anticipated staffing costs for the first year, an additional \$26,000 is eligible to be carried forward.

The Development Center therefore requests that the remaining funds be carried forward into next year to support staffing and/or project costs in the second year of the Development Opportunity Fund.

Org Unit	Fund	Line Items		
		<i>Acct #</i>	<i>Account Title</i>	<i>Amount</i>
Resources	General Fund – Planning	3500	Beginning Fund Balance	\$26,000
Requirements				
	General Fund – Planning	5240	Contracted Professional Services	\$26,000

PROGRAM/STAFFING IMPACTS:

None.

<i>For FP Use Only</i>	
Org Unit	#
P&D	21

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Planning & Development – Long Range Planning

DATE: 05/12/10

DRAFTED BY : Chris Deffebach

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Visualization and Toolkit*

Long Range Planning requests that a total \$30,000 be carried over into next fiscal year in order to complete existing contracts where work is underway, but may not be fully completed by June 30, 2010.

Visualization – We are preparing visualization/illustrations of the effect of public investments on achieving redevelopment objectives. This contract with Fregonese Associates (#929948) will extend into the next fiscal year to support the Chief Operating Officer’s recommendations for the Community Investment Strategy, scheduled to be released in late summer. This amendment requests a carryover of \$20,000 to complete this work over the summer.

Toolkit – We are preparing the design and printing of the next toolkit in the Community Investment Series, Toolkit for 21st Century Employment: Jobs, Infrastructure and Sustainability. While the writing of the toolkit will be completed within this fiscal year, the design and printing will extend into the next fiscal year. This amendment requests a carryover of \$10,000 for the contract with Jeanne Galick Design (#929685) to support the continued design and production efforts for this toolkit.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund – Planning	3500	Beginning Fund Balance	\$30,000
Requirements	General Fund – Planning	5240	Contracted Professional Services	\$30,000

PROGRAM/STAFFING IMPACTS:

Staffing for the employment toolkit production and visualization is included in the Long Range Planning’s technical assistance efforts in the budget to support implementation of the 2040 Growth Concept and identify community investment needs.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
P&D	22

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Planning & Development – Long Range Planning

DATE: 05/12/10

DRAFTED BY : Malu Wilkinson

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Assessment of Efficiency Measures*

This amendment requests a carry over of \$15,000 from the Long Range Planning base budget to next fiscal year in order to complete the existing contract with Reid Johnson LLC (#929802) which is assessing the impact of local and regional investments and actions on the market's ability to use zoned capacity in several case study locations. The first phase of this effort will be completed by the end of this fiscal year, resulting in an assessment of the marginal impact of local and regional investments on the market. The carry over funds will allow for completion in the next fiscal year of the remaining tasks:

- Review of and advice on staff application of the marginal impact of local and regional actions on the market's ability to use zoned capacity at the regional level, and
- Speaker and presentation preparation costs to explain analysis to Metro committees and Metro Council.

Org Unit	Fund	Line Items		
		<i>Acct #</i>	<i>Account Title</i>	<i>Amount</i>
Resources	General Fund – Planning	3500	Beginning Fund Balance	\$15,000
Requirements	General Fund – Planning	5240	Contracted Professional Services	\$15,000

PROGRAM/STAFFING IMPACTS:

Staffing for developing the analysis to support a growth management decision by the Metro Council in December 2010 will continue in the regular budget.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
P&D	23

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Planning & Development – Development Center

DATE: 05/12/2010

DRAFTED BY : Megan Gibb

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Development Center Project Carryovers*

The Development Center requests that a total \$58,361 be carried over into next fiscal year in order to complete existing contracts where work is underway, but may not be fully completed by June 30, 2010.

Downtown Tigard Development Opportunity Study (\$22,891) – Flexible Service Contracts are in place and Work Orders totaling a combined \$30,000 have been issued with the team of Communitas and William Wilson Architects. Work has begun and the first deliverable has been completed, but the project is currently on hold, awaiting a decision from City of Tigard Staff regarding how to best move forward.

Walkability Audits for Beaverton, Hillsboro and Portland (\$21,970) – A Flexible Service Contract is in place and a Work Order totaling \$60,040 has been issued with AECOMM. Work has been delayed due to the difficulty of coordinating event dates that would work for all three jurisdictions as well as a busy consultant team. The team will visit the region and conduct the bulk of project work in early June, but final deliverables will not be complete until the summer of 2010.

City of Hillsboro RFEI Consulting (\$3,500) – A Flexible Service Contract is in place and a work order totaling \$5,000 has been issued to Michele Reeves. Work has begun and the first deliverable has been completed, but the project is currently on hold. Hillsboro and Metro staff determined that it was not strategic to move ahead with this project until August 2010, after the City's decision on urban renewal was concluded and the appeal period for the decision had elapsed.

Flexible Redevelopment Code Study (\$10,000) – Flexible Service Contracts are in place and Work orders totaling a combined \$10,000 have been issued with the team of Communitas and Urban Land Economics. Work will be underway, but deliverables are not anticipated until July 2010.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund – Planning	3500	Beginning Fund Balance	\$58,361
Requirements	General Fund – Planning	5240	Contracted Professional Services	\$58,361

PROGRAM/STAFFING IMPACTS:

None.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
P&D	23

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
P&D	24

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Planning & Development – Long Range Planning

DATE: 05/12/ 2010

DRAFTED BY : Leila Aman

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: *Downtown Hillsboro Commercial Zone and Development Code Carryover*

This amendment is to request a carryover of \$15,000 for the purpose of assisting the City of Hillsboro in streamlining its existing downtown development code to promote redevelopment within the downtown and to increase market capacity within the Regional Center and in Station Communities in the Downtown. These funds have been obligated through an Intergovernmental Agreement. The purpose of the carryover is to ensure that the city has adequate time to implement the changes in a strategic manner that is consistent with their public process and with other downtown revitalization efforts currently underway.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund – Planning	3500	Beginning Fund Balance	\$15,000
Requirements	General Fund – Planning	5300	Payment to Other Agencies	\$15,000

PROGRAM/STAFFING IMPACTS:

None

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
RES	25

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Research Center – Data Resource Center

DATE: 05/12/2010

DRAFTED BY : Paul Couey

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: GIS Web Services

This amendment requests a carryover of funds from FY 2009-10 to complete the development of web services in the Data Resource Center. These services create an efficient process for distributing Metro's Regional Land Information System (RLIS). The Gartrell Group has made great progress toward that goal in FY 2009-10, and this carryover will allow them to finish the job. The contract extension into FY 2010-11 allows the project to take advantage of new functionality that will be included in the next release of ESRI software, called ArcGIS 10. This software will not be released until late June, so refinements will need to be made in FY 2010-11. This extension will also allow enough time for RLIS users to implement the tools and identify any needs for refinements and enhancements that might be discovered once the tools are in use.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund	3500	Beginning Fund Balance	\$42,000
Requirements	General Fund - Planning	5240	Contracted Professional Services	\$42,000

PROGRAM/STAFFING IMPACTS:

This amendment utilizes existing resources that remain unspent in FY 2009-10. Any staff time required to support the contractor will be billed toward funds that have already been dedicated to RLIS maintenance in FY 2010-11. Adjustments will be made to the DRC workflow to ensure that this change does not increase expenses beyond the amount budgeted for this purpose.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
FRS	27

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Finance and Regulatory Affairs

DATE: 05/24/2010

DRAFTED BY : Karen Feher/Margo Norton

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT:

This amendment carries forward funds awarded but not paid to local jurisdictions for the initial FY 2006 Construction Excise Tax grants. In addition, we no longer expect to make grant awards and initial payments for the first round of new CET grants prior to July 1. Finally, based on third quarter performance, we are adjusting downward the FY 2010-11 CET revenues by \$200,000.

Budgeted expenditures for FY 2010-11 are based on paying out the remaining balances on the initial FY 2006 CET grants and maximizing the available funding for the new first round CET agreements.

Org Unit	Fund	Line Items		
		<i>Acct #</i>	<i>Account Title</i>	<i>Amount</i>
Resources	General Fund	3500	Beginning Fund Balance	\$840,000
		4055	Construction Excise Tax	-200,000
Requirements	General Fund	5300	Payments to Other Agencies	640,000

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
PES	28

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: PES

DATE: 5/19/10

DRAFTED BY : Tim Collier

Type of Amendment:	Amendment to:	Purpose:
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input type="checkbox"/>
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>
		Renewal & Replacement <input checked="" type="checkbox"/>

Note: If the purpose of the amendment is for a capital or renewal and replacement project please attach a revised 5-year CIP sheet

PROPOSED AMENDMENT: *Increase renewal and replacement fund for new fleet purchases*

In response to the fleet audit performed by the Metro Auditor, Metro reassumed the fleet responsibilities formerly delegated to Multnomah County. This amendment recognizes the money that Multnomah County withheld for fleet replacement and appropriates it to be able to replace aged equipment and vehicles during the FY 2010-11 fiscal year. This amendment recognizes the full estimated receipt from Multnomah County but appropriates only that needed for the equipment purchases in FY 2010-11.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	611	4891	Reimbursements	\$500,000
Requirements	611	5740	Equipment & Vehicles	\$200,000
		5900	Unappropriated Fund Balance	\$300,000

PROGRAM/STAFFING IMPACTS:

A full analysis is underway to integrate the entire Parks fleet of equipment into Metro's General Fund renewal and replacement process.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

[Not needed for technical amendments.]

OPTIONS FOR FUNDING THIS AMENDMENT

[Not needed for technical amendments.]

<i>For FP Use Only</i>	
Org Unit	#
SUS	29

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Sustainability Center

DATE: 5/25/10

DRAFTED BY : Tim Collier, Stacey Triplett

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

Note: If the purpose of the amendment is for a capital or renewal and replacement project please attach a revised 5-year CIP sheet

PROPOSED AMENDMENT: *Carry forward 90,000 for the Intertwine funding, and an additional 32,000 carried forward for Intertwine Education*

This amendment is to carry forward funding for the Intertwine from FY 2009-10 to FY 2010-11. This money was originally intended to be spent on website development and implementation of the Intertwine signage plan. We were unable to complete the website development as we were waiting on additional matching grant funding. We have been notified that we will most likely be getting grant funding shortly to complete this work. We also were not able to fully implement our original signage plan which was to be completed in FY 2009-10. This money was projected to be spent prior to the end of the year but for various reasons, we are not yet quite ready to do so. We fully expect to complete all of these projects in FY 2010-11.

In addition, \$45,000 was included in the FY 2009-10 budget to support regional Conservation Education summits. During the course of conducting planning work, it became clear that our planned time frame of spring to early summer of 2010 was not compatible with educators' schedules. Instead, the summits will occur on a Sept-Oct or January timeframe. Thus we are carrying forward \$32,000 to conduct the events in FY 2010-11.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	010	3500	Fund Bal-Unreserved/Undesignated	\$122,000
Requirements	010	5240	Contracted Professional Svcs	\$90,000
	010 (Dept 03540)	5240	Contracted Professional Svcs	\$32,000

PROGRAM/STAFFING IMPACTS:

Allow continued development of the Intertwine website and overall signage plan to be completed in FY 2010-11. Allow Conservation Education summits in FY 2010-11.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

[Not needed for technical amendments.]

OPTIONS FOR FUNDING THIS AMENDMENT

[Not needed for technical amendments.]

<i>For FP Use Only</i>	
Org Unit	#
COUNCIL	30

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Council Office

DATE: 5/25/10

DRAFTED BY : Ann Wawrukiewicz

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

Note: If the purpose of the amendment is for a capital or renewal and replacement project please attach a revised 5-year CIP sheet

PROPOSED AMENDMENT: *Move Assistant GIS position from Government Affairs and Policy Development division of the Council Office to Research Center.*

The Community Investment Strategy (CIS) project includes a limited duration 0.6 FTE Assistant GIS Specialist, originally budgeted in the Government Affairs and Policy Development division of the Council Office. Because the GIS classification is a represented position, it is more consistent to assign the position to the Research Center. The work of the position will not change. In addition, \$6,500 in CIS materials and services moves to personal services; the total Community Investment Strategy budget remains unchanged.

Org Unit	Fund (Dept)	Line Items		
		Acct #	Account Title	Amount
Resources	010 (Council)	5010	Regular Employees- Exempt	(\$34,200)
	010 (Council)	5089	Salary Adjustments	(1,197)
	010 (Council)	5100	Fringe Benefits	(15,458)
	010 (Council)	5190	PERS Bond Recovery	(1,062)
	010 (Council)	5240	Contracted Professional Services	(6,500)
Requirements	010 (01322)	5020	Regular Employees- Part time-Exempt	35,397
	010 (01322)	5100	Fringe Benefits	23,020

PROGRAM/STAFFING IMPACTS:

0.6 FTE Assistant GIS Specialist moves from Council Office to Research Center. Total project staffing does not change.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

[Not needed for technical amendments.]

OPTIONS FOR FUNDING THIS AMENDMENT

[Not needed for technical amendments.]

Carry-over for FP Use Only	
Org Unit	#
MERC	32

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: MERC Fund Venues

DATE: June 2, 2010

DRAFTED BY : Cynthia Hill

Type of Amendment:	Amendment to:	Purpose:
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input checked="" type="checkbox"/>
		Renewal & Replacement <input type="checkbox"/>

PROPOSED AMENDMENT:

This amendment reflects two requests:

- 1) Request \$50,000 carryover for the ESL Architecture and Urban Design contract - Arlene Schnitzer Concert Hall (ASCH) Renovation and Main Street Project. The project funding is a combination of a grant from the City of Portland and PCPA operating funds. The remainder of the contract will investigate conditions of the ASCH that may affect pricing and set up a sound lab to evaluate the impact of various acoustical components and weigh their benefit against associated costs.
- 2) Reclassification of the Oregon Convention Center Retro Commissioning project from a capital project to Contracted Professional Services. As a Capital project, the funding source was Transient Lodging Tax (TLT) designated for capital improvement. This reclassification eliminates the use of the TLT capital funds therefore the Contingency for Capital (TL Tax) will increase by \$130,000 and the unappropriated fund balance will decrease by \$130,000.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	MERC Fund (555)			
		3500	Beginning Fund Balance (PCPA)	\$23,075
		4120	Local Grant – Direct from City of Portland (PCPA)	26,925
			Total Resources	\$50,000
Requirements	MERC Fund (555)			
		5240	Contracted Professional Services (PCPA)	\$50,000
		5240	Contracted Professional Services (OCC)	130,000
		5720	Building and Related (OCC)	(130,000)
		5900	OCC Unappropriated Fund Balance	(130,000)
		5999	Contingency for Capital (TL TAX)	130,000
			Total Requirements	\$50,000

PROGRAM/STAFFING IMPACTS: Continuation of contract obligations.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

Carry-over for FP Use Only	
Org Unit	#
MERC	33

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: MERC Fund Venues

DATE: June 2, 2010

DRAFTED BY : Cynthia Hill

Type of Amendment:	Amendment to:	Purpose:
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>
		Renewal & Replacement <input type="checkbox"/>

PROPOSED AMENDMENT:

This amendment re-programs management functions for savings by reducing two full time Directors from MERC Administration. The reduction of the Deputy General Manager position (MERC COO) will decrease allocated costs to Venues by \$178,642. The reduction of the Director of Business & Community Development is \$149,164. This amount is reallocated to contracted professional services and remains a resource for the General Manager.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Requirements	MERC Fund (555)	5010	Salaries Full-Time Exempt	(\$243,702)
		5089	Merit Pool	(7,311)
		5100	Fringe	(69,263)
		5190	PERS Bond Recovery	(7,530)
		5240	Contracted Professional Services	149,164
			Subtotal Expenditures	(\$178,642)
		5900	Expo Unappropriated Fund Balance	\$16,078
		5900	OCC Unappropriated Fund Balance	100,040
		5900	PCPA Unappropriated Fund Balance	62,525
		5900	Administration Unappropriated Fund Balance	7,311
		5900	Administration PERS Reserve	(7,311)
			Subtotal Fund Balance & Contingencies	\$178,642
			Total Requirements	-\$178,642

PROGRAM/STAFFING IMPACTS:

The oversight of Venue Business Services will now fall under Metro Finance and Regulatory Services. Metro's Planning and Development center will provide business and development assistance.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
PES	34

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Parks and Environmental Services

DATE: May 6, 2010

DRAFTED BY : Tim Collier/Paul Ehinger

Type of Amendment:	Amendment to:	Purpose:	
Technical <input checked="" type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input type="checkbox"/>	
Substantive <input type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input checked="" type="checkbox"/>	
		Renewal & Replacement <input type="checkbox"/>	

PROPOSED AMENDMENT: Metro South Dust Suppression Units

Parks and Environmental Services Solid Waste General Account:

This action requests the carry forward of \$52,500 for Dust suppression Units at Metro South.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
<i>Resources</i>	Solid Waste Revenue Fund General Account	3500	Beginning Fund Balance	\$52,500
<i>Requirements</i>	Solid Waste Revenue Fund General Account	5740	Equipment and Vehicles	\$52,500

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

Substantive Amendments

FP Use Only	
Org Unit	#
MERC	16

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Visitor Venues MERC Fund

DATE: May 5, 2010

DRAFTED BY : Cynthia Hill

Type of Amendment:	Amendment to:	Purpose:
Technical <input type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>
Substantive <input checked="" type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>
		Renewal & Replacement <input type="checkbox"/>

PROPOSED AMENDMENT:

- 1) The Oregon Convention Center (OCC) proposes a decrease of \$33,500 rental revenue. The City of Portland District Attorney's Office will not extend office space lease beyond June 30, 2010.
- 2) OCC Event Services department proposes to reinstate a part-time event manager position to provide appropriate service levels based on the event schedule. The total cost of \$14,938 is funded by a \$5,000 reduction of expenditures in the Event Services department with the remaining \$9,938 coming from unappropriated fund balance.
- 3) This request proposes the reclassification of four positions at the Oregon Convention Center to better align work related areas to the proper management need and recognize a change in duties. Estimated cost is \$17,009 with total from the Unappropriated Fund Balance.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	MERC Fund (555)	4510	Rentals	(\$33,500)
Requirements	MERC Fund (555)	5010	Regular Full Time Employee	13,027
		5025	Regular Part Time Employee	12,385
		5030	Temporary Employee	(600)
		5089	Salary Adjustment	391
		5100	Fringe Benefits	4,474
		5190	PERS Bond Recovery	757
		5201	Office Supplies	(4,500)
		5280	Other Purchased Services	(500)
		5990	PERS Reserve	1,512
			Total Expenditures	\$26,946
		5990	Ending Fund Balance	(\$60,446)

PROGRAM/STAFFING IMPACTS:

This amendment adjusts revenue to reflect the loss of office space lease and the reinstatement of Event Services Regular Part time hours to staff the event schedule. Increase personal services for potential salary adjustments resulting from the OCC Operation department re-organization pending review by Metro HR.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

This amendment represents new information since the proposed budget.

OPTIONS FOR FUNDING THIS AMENDMENT

This amendment is funded from unappropriated ending fund balance \$60,446

<i>For FP Use Only</i>	
Org Unit	#
RES	26

AMENDMENT TO FY 2010-11 BUDGET

CENTER/SERVICE: Research Center - DRC

DATE: 05/14/2010

DRAFTED BY : Paul Couey

Type of Amendment:	Amendment to:	Purpose:
Technical <input type="checkbox"/>	Proposed Budget <input type="checkbox"/>	Operating <input checked="" type="checkbox"/>
Substantive <input checked="" type="checkbox"/>	Approved Budget <input checked="" type="checkbox"/>	Capital Project <input type="checkbox"/>
		Renewal & Replacement <input type="checkbox"/>

PROPOSED AMENDMENT: *IGA between the State of Oregon DAS and Metro DRC*

Metro and the State of Oregon have entered into an IGA (#929713) to provide Metro \$100,000 to help establish a statewide land information system, using Metro's Regional Land Information System (RLIS) as a model. This amendment requests the addition of 1.34 limited duration FTE (two positions at .67 FTE each) at the GIS Technician classification to provide services in support of this goal.

Org Unit	Fund	Line Items		
		Acct #	Account Title	Amount
Resources	General Fund -- Planning		Beginning fund balance	\$100,000
Requirements	General Fund -- Planning			
		5025	Regular Employee-Part Time-Non-Exempt	\$54,420
			COLA	\$816
			Step Adjustment	\$598
			Other Adjustment	\$272
		5100	Fringe Benefits	\$17,767
		5190	PERS Bond Recovery	\$1,683
		5990	Unappropriated Balance – PERS Reserve	\$1,683
		5892	Intra-fund Transfer of Indirect Costs – to GF (SS)	\$22,761

PROGRAM/STAFFING IMPACTS:

This amendment requires no additional revenue; Metro has already received the funds from the Oregon Department of Administrative Services. At the direction of the Chief Operating Officer the Research Center will not hire new staff into these positions until uncertainties about other state and federal funding are resolved.

ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT

N/A

OPTIONS FOR FUNDING THIS AMENDMENT

N/A

<i>For FP Use Only</i>	
Org Unit	#
RES	26

Research Center
Data Research

May 14, 2010
Page 2 of 2

Personnel Request

Fiscal Year 2010-11

ACTION REQUESTED:

Add two (2) 0.67 FTE for GIS Technician

POSITION # AND INCUMBENT:

Two (2) GIS Technicians, eight-month limited duration (full time)

DUTIES AND RESPONSIBILITIES:

These positions will support the effort to help the State of Oregon develop a statewide land information system, using Metro's Regional Land Information System (RLIS) as a model.

JUSTIFICATION:

This work will support core services by allowing access to consistent datasets beyond Metro's jurisdiction. This project will benefit both the State and Metro. The State receives Metro's technical assistance and Metro will receive needed data from beyond our jurisdiction to support policy decisions. In the past, such data has been difficult to find or it has been inconsistent with RLIS.

BUDGET IMPACT:

	<u>Rate</u>	<u># of hours worked</u>	<u>Amount</u>	<u>Total</u>
Salary	\$20.05	2,798	\$56,100	\$56,106
Fringe:				
Variable-base fringe				\$17,767
Variable-bond recovery				\$1,683
Fixed				
Additional Costs:				
Computer				
Office set-up				
Other -- PERS Reserve				\$1,683
Other -- Overhead				\$22,761
TOTAL NEW COSTS				\$100,000

Anticipated Starting Date of Position: 07/01/10

Funding Source(s): All funds will be provided by the Oregon Department of Administrative Services (DAS) through an IGA (#929713) with the DRC.

Agenda Item Number 4.0

**CLIMATE PROSPERITY INITIATIVE: REVIEW &
DISCUSSION**

PRESENTED BY HEIDI RAHN, METRO SENIOR
PLANNER

Metro Council Work Session
Tuesday, June 8, 2010
Metro Council Chamber

METRO COUNCIL

Work Session Worksheet

Presentation Date: June 8, 2010 Time: 3:00-3:45 Length: 45 minutes

Presentation Title: Climate Prosperity Update

Service, Office, or Center: Sustainability Center

Presenter: Heidi Rahn, Sustainability Center, x1535

ISSUE & BACKGROUND

This purpose of this work session agenda item is to provide an update on the Climate Prosperity Project and solicit Council feedback on the proposed strategies and Metro's role in implementation.

This project is one component of Metro's Climate Change Initiative work plan. In previous actions, the Metro Council directed the agency to take steps to define its role in reducing regional greenhouse gas (GHG) emissions and to coordinate its efforts internally and with regional partners. Subsequent discussions led to development of a work plan that included the following components:

1. Development of a regional greenhouse gas emissions inventory, which was completed earlier this year.
2. Development of greenhouse gas emissions analysis tools to apply to all Metro planning initiatives. The agency's most significant application of these tools will be in meeting the requirements of House Bill 2001 to develop two or more land use and transportation scenarios designed to reduce greenhouse gas emissions from light-duty vehicles.
3. Investment in on-the-ground projects. These investments have not yet occurred, although the Lloyd Eco-District Declaration of Cooperation can be considered a commitment to such an investment.
4. Alignment of Metro communications on greenhouse gas reduction with those of key Metro initiatives such as Making the Greatest Place, the Regional Transportation Plan, and waste reduction efforts. This has been done for each of these initiatives and staff has drafted an overall communications plan.
5. Regional engagement, which has included numerous discussions with JPACT and MPAC, including the committees' joint climate change retreat in April 2010.
6. Regional collaboration, which has included work with the University of Oregon and other partners to develop a framework for climate change adaptation in the Lower Willamette River Basin and **the Climate Prosperity Project, which is the focus of this work session agenda item.**

Climate Prosperity

The objective of the Climate Prosperity Project is to align the policies, innovation, workforce, and technologies needed to grow and capture the growing economic and environmental benefits of addressing climate change.

Progress to date:

- Ongoing working group that includes representatives from Greenlight Greater Portland, Portland Development Commission, Oregon Institute of Technology, Climate Solutions, Worksystems, Inc., Nike, Formos, Regional Partners, Portland Sustainability Institute, Oregon Business Council, City of Portland Bureau of Planning and Sustainability, and Metro.
- Convening of forums in Beaverton, Lake Oswego, Portland, and Vancouver that drew 200 key stakeholders to identify priorities for coupling regional economic development with greenhouse gas emission reductions.
- Gauging political support for the priorities recommended at the forums via the JPACT/MPAC climate change survey (see attached memorandum and survey summary).
- Development of a draft Climate Prosperity roadmap that outlines three priorities: actions to grow the base of green industries in the region, actions to grow markets for the region's green goods and services, and actions that combine both approaches. Together, the supply and demand components are intended to produce multiple economic and environmental benefits.

IMPLICATIONS AND SUGGESTIONS

Please refer to the attached Portland-Vancouver Regional Climate Prosperity Roadmap.

Metro is identified as the champion, or implementation lead, for the following strategies:

- Establish greenhouse gas reduction targets for metro region.
- Invest regional transportation funds to encourage transit-oriented development, public and active transportation.
- Promote product stewardship and producer responsibility.
- Develop regional funding mechanisms and governance to support an integrated investment strategy that leverages further public and private investment in livable and prosperous communities.
- Set up a measurement system to track progress on key economic and environmental measures.

These are all efforts currently underway at Metro. As part of the Climate Prosperity roadmap, these Metro activities would connect to the innovation, workforce, and business development needed to support such efforts.

A future Climate Prosperity leadership council has the potential to provide direct support for the community investment strategy and a platform from which to draw investment targets.

Many of the policy priorities recommended at the JPACT/MPAC climate change retreat are reflected in the proposed Climate Prosperity roadmap. These include establishing energy efficiency targets, energy performance monitoring, green building standards, product stewardship policies, local food production, and investment in renewable energy, mixed use development, and alternative transportation options.

Next steps include finalizing the Climate Prosperity roadmap, engaging with business, government, and non-profit leaders throughout the region to gauge support for the strategies and identify champions, and create a governance structure that would have wide-spread support from regional leaders.

OPTIONS AVAILABLE

- Councilors may recommend additional strategies.
- Councilors may modify or clarify the recommended strategies, particularly those with Metro identified as the champion.
- Councilors may identify what role Metro should play in gauging support for the strategies and input on a future governance structure from other regional leaders.

QUESTION(S) PRESENTED FOR CONSIDERATION

1. What questions or comments do you have regarding the strategies as currently defined?
2. What role do you want Metro to play in gauging support from other leaders for the Climate Prosperity roadmap and governance structure?

LEGISLATION WOULD BE REQUIRED FOR COUNCIL ACTION __Yes __xNo
DRAFT IS ATTACHED __Yes __xNo



Metro | Memo

Date: Wednesday, June 2, 2010
To: Metro Council
From: Kim Ellis, Planning and Development Department
Heidi Rahn, Sustainability Center
Re: **Summary of Climate Change Survey Findings**

BACKGROUND AND PURPOSE

On April 2, 2010, MPAC and JPACT held a joint workshop to learn more about climate change science and policy choices related to greenhouse gas emission reduction. Nearly 200 people attended the workshop, which included other elected officials in addition to MPAC and JPACT members, local government staff, and non-government partners.

This memo summarizes key findings of an informal survey completed by workshop participants. While the survey was not intended to be a scientifically valid prioritization exercise, it will be useful for guiding future policy discussions on how the region should move forward to meet the state's greenhouse gas emissions reduction goals. The attachment includes graphs that illustrate the survey responses and additional written comments received.

SUMMARY OF SURVEY RESULTS

The policy toolbox survey was organized around the three major areas of greenhouse gas emissions for the Metro region: energy use, transportation, and material consumption.

Overall Results

At least 65 attendees responded to each policy option. All policy tools listed were identified as high or medium priority by at least 75 percent of the respondents. Each major area of greenhouse gas emission reduction opportunities received an additional 20-30 recommended policy options or comments.

The policy tools that were identified as **high priority** by more than 70% of survey respondents included:

- increased investment in green development and renewable energy;
- adoption of energy efficiency and green building standards;
- increased mixed use in centers and corridors; and
- expanded transit service.

Energy Actions

The policy option with the most support to reduce energy consumption and associated greenhouse gas emissions is the adoption of energy efficiency standards for buildings. Other recommended policy actions related to energy consumption include additional education and investment strategies, such as forming purchasing groups for renewable energy and energy efficiency retrofits and ensuring low income communities have access to financing options.

Transportation Actions

The top three strategies supported in the land use and transportation toolbox included an increase in mixed-use development in centers and corridors, an expansion of transit service, and an increase in vehicle fuel efficiency and use of lower-carbon fuels.

Material Consumption Actions

The policy option with the most support in reducing greenhouse gas emissions from material consumption was the adoption of green building standards for construction and materials. In addition to the policy actions ranked in the survey, respondents suggested requirements and incentives for manufacturers to limit the impact of product packaging and produce more sustainable products. They also encouraged stronger education around consumption choices.

Additional Comments

Several respondents noted that they would like more data regarding the cost and greenhouse gas reduction potential of the policy options. Metro is currently developing a greenhouse gas emissions analysis tools and procedures manual to outline how to conduct additional assessment of policy options.

NEXT STEPS

The various policy options will be further evaluated via the Climate Prosperity strategy, Climate Smart Communities (Greenhouse Gas Scenario Planning), and Resource Conservation and Recycling Division strategic plan.

Energy Toolbox

MPAC/JPACT Climate Change Policy Options Survey

Rate the priority of each policy option to indicate which policies the region and local governments should focus on to achieve the region's six desired outcomes and reduce the region's greenhouse gas emissions.				
	High	Medium	Low	Response Count
Increase investment in green development and renewable energy	79.2% (57)	16.7% (12)	4.2% (3)	72
Adopt energy efficiency standards	83.3% (60)	15.3% (11)	1.4% (1)	72
Develop a system for monitoring energy use in buildings	40.6% (28)	43.5% (30)	15.9% (11)	69
Other (please specify)				31
answered question				72
skipped question				2

Other (please specify)		
1	A lot of energy use is behavioral. Until yuo address how people use buildings, you can't tackle this issue. (High)	Apr 5, 2010 8:15 PM
2	Nuclear power (High)	Apr 5, 2010 8:31 PM
3	Fund solar house retrofits with up-front money that is paid for over time with utility bill savings. (High)	Apr 5, 2010 8:48 PM
4	Energy conservation education.	Apr 5, 2010 8:59 PM
5	Support local jobs-housing balance, which uses less energy (high); recycle (medium)	Apr 5, 2010 9:01 PM
6	water conservation (high)	Apr 5, 2010 9:19 PM
7	increase education (high); simplify regulations and don't over regulate (high)	Apr 5, 2010 9:23 PM
8	remove obstacles to growth and expansion (high); establish equitable distribution of costs (high)	Apr 5, 2010 9:27 PM
9	New technology R&D ("low-tech" included) (high); homeowner projects-things that owners can do for various skill levels (high)	Apr 5, 2010 9:35 PM
10	find ways to change permitting proctices to incent energy (high)	Apr 5, 2010 9:39 PM
11	eliminate coal burning for energy in Oregon by 2020 (high)	Apr 5, 2010 9:43 PM
12	Form purchasing groups for residents/businesses (medium)	Apr 5, 2010 9:48 PM
13	education to general public on energy conservation (high)	Apr 5, 2010 9:51 PM
14	adopt a regional policy of no garbage to landfill by 2030 (medium); explore "group" buying power for solar and weatherization (medium)	Apr 5, 2010 9:57 PM
15	incentives for promoting positive change (high)	Apr 5, 2010 10:02 PM
16	"green" rating for homes + rentals (high); standardize, optimize building codes-goal 50% more efficient (high)	Apr 5, 2010 10:05 PM
17	energy and conservation (eg as per New Power Plan goals) (high); education of citizens on energy /true costs of energy (high)	Apr 5, 2010 10:11 PM
18	energy conservation in low income communities (high)	Apr 5, 2010 10:16 PM

Energy Toolbox

Other (please specify)		
19	Monetize opportunity, in other words create a way for people to afford a \$60,000 solar panel (medium)	Apr 5, 2010 10:19 PM
20	education for public = supportive of govt efforts and regulations (high)	Apr 5, 2010 10:30 PM
21	Remove barriers to "selling" energy to the grid (medium); reconsider our allergy to nuclear power (high)	Apr 5, 2010 10:31 PM
22	energy efficiency incentives- first energy efficiency, then non-utility renewables (high); local renewable generation, utility scale (high)	Apr 5, 2010 10:36 PM
23	Education. Tax transportation (gas) more. (High)	Apr 5, 2010 10:45 PM
24	Finance retrofits of existing buildings regionwide. (High)	Apr 5, 2010 10:50 PM
25	provide incentives for installation/use of renewable energy (medium)	Apr 5, 2010 10:53 PM
26	Incent low energy use for buildings and require low energy use vehicles (high); design plan incent and regulate to make our growth and development sustainable (high)	Apr 5, 2010 10:55 PM
27	Create a uniform, statewide green building code. (High)	Apr 5, 2010 10:57 PM
28	invest in green jobs training/workforce development; build local economy and capacity to do green energy work in our region (high)	Apr 5, 2010 11:00 PM
29	existing building retrofits/improvements (high)	Apr 5, 2010 11:03 PM
30	make sure any new methods do not cost more- energy that they save ie solar panels take 5 years to offset energy used in production (high) (high)	Apr 5, 2010 11:06 PM
31	encourage place-based utility costs, where cost/unit increases with usage (high)	Apr 5, 2010 11:08 PM

DRAFT

Land Use and Transportation Toolbox

MPAC/JPACT Climate Change Policy Options Survey

Rate the priority of each policy option to indicate which policies the region and local governments should focus on to achieve the region's six desired outcomes and reduce the region's greenhouse gas emissions.				
	High	Medium	Low	Response Count
Increase mixed-use development in centers and corridors	72.7% (48)	24.2% (16)	3.0% (2)	66
Charge user fees	53.5% (38)	29.6% (21)	16.9% (12)	71
Expand commuter trip reduction and traveler information programs	41.8% (28)	46.3% (31)	11.9% (8)	67
Improve system efficiency	56.5% (39)	30.4% (21)	13.0% (9)	69
Expand bike, pedestrian and trail connections	58.8% (40)	36.8% (25)	4.4% (3)	68
Expand transit service	70.0% (49)	28.6% (20)	1.4% (1)	70
Manage parking	41.2% (28)	38.2% (26)	20.6% (14)	68
Increase vehicle fuel efficiency and use of lower-carbon fuels	70.8% (46)	23.1% (15)	6.2% (4)	65
Implement truck diesel retrofits and truck stop electrification	48.5% (32)	42.4% (28)	9.1% (6)	66
Increase freight rail capacity and fix freight rail system bottlenecks	50.0% (33)	34.8% (23)	15.2% (10)	66
Other (please specify)				21
answered question				74
skipped question				0

Other (please specify)		
1	Check Out: Jevon's Paradox -- increasing the efficiency of a natural (carbon) resource increases its total usage. To decrease actual resource consumption, you have to increase its price.	Apr 5, 2010 8:18 PM
2	Increase fees/taxes associated with things that produce GHG -- e.g. carbon tax or similar (High)	Apr 5, 2010 8:35 PM
3	Incorporate in early education curriculum, e.g. bus passes, health information. (High)	Apr 5, 2010 8:45 PM
4	Stop using freight as a rationalization for greater VMT. Advance walking everywhere. Strive to be region we can inhabit as pedestrians. (High)	Apr 5, 2010 8:54 PM

Land Use and Transportation Toolbox

Other (please specify)		
5	support local jobs-housing balance-reduces commuting in the region (high); encourage telecommuting (high); plant more trees (high)	Apr 5, 2010 9:03 PM
6	better housing/jobs balance (medium)	Apr 5, 2010 9:25 PM
7	mandate cost-effective use of multi-modal funds (high)	Apr 5, 2010 9:28 PM
8	monitor energy and GHG impact of transportation projects (high)	Apr 5, 2010 9:40 PM
9	push businesses to adopt flex time + telecommuting	Apr 5, 2010 9:49 PM
10	bring neighborhood walkable destinations to suburbs (high)	Apr 5, 2010 9:58 PM
11	adoption criteria (for both land use issues + transportation) should include carbon emissions and energy reduction (high)	Apr 5, 2010 10:03 PM
12	flexible zoning, fast tracking for higher density, higher efficiency building types eg work/live, p.a.d.s., co-housing (high)	Apr 5, 2010 10:06 PM
13	address school (medium)	Apr 5, 2010 10:19 PM
14	land assembly and positive "write down" to incent location efficient buildings	Apr 5, 2010 10:31 PM
15	Utilize rivers for instate freight more. (Medium)	Apr 5, 2010 10:48 PM
16	property tax incentives for constructing sidewalks or improving street and row infrastructure to meet city goals (stormwater, trees, as well as pavement) (high)	Apr 5, 2010 10:50 PM
17	improve reliability (not capacity) for trucks or freight routes, fix freight roadway bottlenecks (medium)	Apr 5, 2010 10:54 PM
18	We don't have the information to rate some of the priorities listed (see paper survey for comments)	Apr 5, 2010 10:56 PM
19	incentives for non-SOV commuting; cash-out employee parking	Apr 5, 2010 10:59 PM
20	Greater emphasis on renovation and reuse of existing inventory. (High)	Apr 5, 2010 11:04 PM
21	education (high); correct/reinforce subregional jobs/housing balance (high)	Apr 5, 2010 11:08 PM

DRAFT

Materials Toolbox

MPAC/JPACT Climate Change Policy Options Survey

Rate the priority of each policy option to indicate which policies the region and local governments should focus on to achieve the region's six desired outcomes and reduce the region's greenhouse gas emissions.				
	High	Medium	Low	Response Count
Expand food composting and other waste reduction programs	44.8% (30)	44.8% (30)	10.4% (7)	67
Promote local food production	50.0% (35)	40.0% (28)	10.0% (7)	70
Adopt green building standards for construction and materials	79.7% (55)	18.8% (13)	1.4% (1)	69
Promote product stewardship and producer responsibility	50.7% (35)	33.3% (23)	15.9% (11)	69
Other (please specify)				27
answered question				74
skipped question				0

Other (please specify)		
1	You need policy that encourages the reflection of individual consumption of goods. (High)	Apr 5, 2010 8:19 PM
2	Adopt local sustainability performance measures -- each city. (High)	Apr 5, 2010 8:45 PM
3	Require manufacturers to receive and recycle 100% of all products and packaging. (High)	Apr 5, 2010 8:49 PM
4	require recycling (high); institute incentives for energy saving products (high)	Apr 5, 2010 9:03 PM
5	Less packaging, better quality.	Apr 5, 2010 9:09 PM
6	Doesn't know how important the first question in this series is.	Apr 5, 2010 9:13 PM
7	ensure that TRUE costs in energy, environment, and labor are paid (high)	Apr 5, 2010 9:28 PM
8	need on-site or near site greywater, collected water supplies (high); energy efficient water & sewer systems (high)	Apr 5, 2010 9:36 PM
9	promote home & community gardens (high); metro "toolkit"	Apr 5, 2010 9:42 PM
10	push adoption of standards that define materials such as LEED-NC + LEED0Home (medium); form purchasing groups that allow businesses and residents to buy in bulk (medium)	Apr 5, 2010 9:50 PM
11	4 day work week- alternative work week schedules for public/private industry (high)	Apr 5, 2010 9:52 PM
12	adopt statewide building codes for green results (high); finance incentives for houses/businesses to use (medium)	Apr 5, 2010 9:58 PM
13	adopt zero waste target program, use waste for energy production (low)	Apr 5, 2010 10:06 PM
14	education to get people to buy local products and only what you really need	Apr 5, 2010 10:16 PM
15	develop comprehensive materials and waste reporting in manufacturing to identify waste stream opportunities (high); promote local manufacturing for goods needed locally- promote increased lifespan for goods (high)	Apr 5, 2010 10:25 PM

Materials Toolbox

Other (please specify)		
16	native landscaping (medium); tree planting (medium)	Apr 5, 2010 10:32 PM
17	build and leveraged purchasing (high); green procurement assessment and implementation to reduce consumption (high)	Apr 5, 2010 10:36 PM
18	Promote new designs that reduce square feet/person or per jobs. Programs to reduce overall consumption. Stop watering lawns in the summer. (High)	Apr 5, 2010 10:41 PM
19	Encourage reuse of building materials.	Apr 5, 2010 10:49 PM
20	incentives and zoning to encourage building more 20 minutes neighborhoods where they don't exist today (high)	Apr 5, 2010 10:50 PM
21	Educate the public about GHG impacts of food choice. (Medium) Aggressive education and support around reducing consumption. (High)	Apr 5, 2010 10:52 PM
22	need costs and benefits to rank some items on survey	Apr 5, 2010 10:56 PM
23	Promote purchase goods through both providing incentives, supporting local businesses and regulation of non-local businesses. (High)	Apr 5, 2010 10:57 PM
24	public education / awareness campaign on this segment of emissions (medium)	Apr 5, 2010 11:00 PM
25	system information approach, Eco infrastructure metrics	Apr 5, 2010 11:03 PM
26	Promote local consumption	Apr 5, 2010 11:05 PM
27	thoughtful consumption/buy less stuff, more durable, reusable, reparables (high); food source choice- red meat vs. fruit-veg, is more of a priority than food miles (medium)	Apr 5, 2010 11:05 PM

DRAFT

Missing Policy Options

MPAC/JPACT Climate Change Policy Options Survey

What policy options are missing that should be considered?		
		Response Count
		40
	answered question	40
	skipped question	34

Response Text		
1	The biggest single chunk of the GHG inventory is personal consumption, which is politically toxic to talk about. Until you address personal discretionary consumption (ex. how many 2010 airplane miles are represented in this room today?), you just planning on the edges. How do you talk about reducing personal consumption on an individual level? I dunno. Perhaps encourage the purchase of services (local, equitable, low carbon) over "things" (global, inequitable, high carbon)?	Apr 5, 2010 8:23 PM
2	<ul style="list-style-type: none"> - Need high speed rail sooner. - Engage youth/education/generational change. - Urban forestry - carbon sequestration - Oregon Tax structure needs radical overhaul -- less tax on income and property ownership and more move on consumption (reverse current paradigm) 	Apr 5, 2010 8:30 PM
3	Emphasizing pricing that doesn't require much monitoring to enforce (and that doesn't cost much to enforce)	Apr 5, 2010 8:38 PM
4	Increase funding for transit, so it can be expanded.	Apr 5, 2010 8:51 PM
5	<ul style="list-style-type: none"> - Replace or build new infrastructure only when it promotes the urban transformation associated with creating resilient urbanism. - Plan for high(er) speed inter-region rail. - Complete regional trails to coast and Cascades. - And don't pay people to do what they ought to do, price resource use accurately and make what you want easy, what you don't want hard...reward "smart use" and smart locational choices. 	Apr 5, 2010 8:58 PM
6	<p>Technology - Where does it fit in? For example: electric vehicles, phone apps.</p> <p>Best Management Practices (BMPs) - How do we capitalize/leverage good models and examples that currently exist?</p>	Apr 5, 2010 9:01 PM
7	<p>Planning and support of local (defined by walking/short bike trip distance) Jobs/housing balance</p> <p>this will reduce motorized transportation</p>	Apr 5, 2010 9:07 PM
8	<ul style="list-style-type: none"> - Energy: Develop new utility pricing and delivery models. De-couple utilities, dynamic pricing, smart grid and district energy. - Energy: Develop new sources of revenue to fund infrastructure -- e.g. consumption tax (reduces consumption-related GHG emissions while funding infrastructure improvements). - Focus on efficiency of "stuff" production: support efficiency in manufacturing and food processing operations (ex. see NWFP + NEEA goals for Regional Food Processors and point person: Sergio Dias.) 	Apr 5, 2010 9:08 PM

Missing Policy Options

Response Text		
9	- Regulate products that are environmentally damagine. - Education to reduce consumption - Population growth is a huge issue - not easily addressed at the local level but education (esp. for women) and access to birth control is very important.	Apr 5, 2010 9:11 PM
10	Tax policy to incent behavior -- gas tax, carbon tax, energy tax -- not necessarily to raise money byt to price behavior.	Apr 5, 2010 9:14 PM
11	nothing said/no conversation about the energy impact of water, maybe because Portland's exposure is likely low, but for the "burbs" it can be huge	Apr 5, 2010 9:21 PM
12	Government policy should be to ensure that TRUE costs of energy and production of goods and services be borne by ALL.	Apr 5, 2010 9:30 PM
13	The focus of our public education to understand the relationship between density and transportation efficiency should be "what's in it for existing residents" not just how it will help the future	Apr 5, 2010 9:44 PM
14	Might have to look at statewide growth policy- how people and areas are distributed throughout state- what's the tradeoff of one more person in PDX vs Eugene vs Lakeview vs Coos Bay. Examine policy that strives to minimize greenhouse emissions per capita- where is it easiest to achieve this?	Apr 5, 2010 9:46 PM
15	The role of water/waste water in energy use. Workforce-jobs location Brownfield redevelopment	Apr 5, 2010 9:47 PM
16	Maybe green views a requirement of all depts and for appointment to committee include green/GHG requirements and evaluations in all projects Promote/incent remodels over new builds, for industry, commercial, and residential	Apr 5, 2010 9:51 PM
17	high-speed rail- our regional impacts are not included in RTP beyond UGB RR freight- it wasn't included in RTP electric vehicle infrastructure was not included in RTP	Apr 5, 2010 9:55 PM
18	Coordinate a regional implementation of electric charging opportunities	Apr 5, 2010 9:59 PM
19	Education: of contractors, building trades, retail related to construction	Apr 5, 2010 10:04 PM
20	education: re-instate home economics classes that include training in energy efficiency, home food prep, etc. Add strategies into RTP, RFP- regional consistency is important	Apr 5, 2010 10:10 PM
21	Reduce individual/person energy consumption	Apr 5, 2010 10:14 PM
22	Planting	Apr 5, 2010 10:15 PM
23	Encourage housing IN malls Integrated habitat bldg approaches Preserve and restore open spaces and forests urban forestry eliminate "level of service" requirements for roads, replace w/ context sensitive solutions	Apr 5, 2010 10:18 PM
24	incentives for replacing inefficient appliances for low-moderate income people cash up front and tax credit doesn't work for low-moderate income more use of "gray water" low interest loans	Apr 5, 2010 10:21 PM
25	jobs and housing balance for a community gray water recycle retrofits and new builds	Apr 5, 2010 10:22 PM
26	My priorities here are based on a preference for managing demand first- then addressing supply issues next. Based on emission model/reporting goods/materials seem to be the highest priority. Recommend land use, also address how goods are manufactured as how their process inputs, outputs and waste can be integrated accross companies.	Apr 5, 2010 10:27 PM

Missing Policy Options

Response Text		
27	Two criterion not really included in options 1) reversibility- if something can be done today that may have less immediate carbon reductions but influences in large ways the future; i.e. sprawl will force more driving and once built, will be very hard to reverse 2) life cycle cost analysis should be required to sort out what we prioritize for action	Apr 5, 2010 10:29 PM
28	Adopt sustainability policies by local govts Require meaningful increased outreach by power/energy industry	Apr 5, 2010 10:30 PM
29	Separate signal turning from transit signal priority	Apr 5, 2010 10:33 PM
30	Education for public	Apr 5, 2010 10:35 PM
31	PUC aspects related to useful feed in tariff, smart grid applications and other	Apr 5, 2010 10:38 PM
32	rating system for residential buildings like LEED to recognize existing buildings that are resource efficient Targeted loans for efficiency improvements (clean energy works, solarize portland) Target re-building sites that are already developed and have infrastructure in place (streets, sewers) to develop more efficient buildings (like Headwaters Building in SW Portland- replaced an old eagles lodge with higher density efficient multi family development and green streets)	Apr 5, 2010 10:53 PM
33	- District energy - Comprehensive adaptation strategy - Aggressive afforestation and presentation of mutual systems.	Apr 5, 2010 10:54 PM
34	The amount of staff resources this region puts into the use of a dwindling financial resource, TIP, could better be used by spreading these staff and their time into and over exploring the myriad of other resource/planning choices and solutions presented at this session. This would be a huge shift, resulting in huge change which is completely within your/our control- a unique opportunity	Apr 5, 2010 10:58 PM
35	regional parking tax to fund transit car sharing incentives no UGB expansion	Apr 5, 2010 10:59 PM
36	regional green jobs policy framework including funding and training strategy equity needs to be made a priority: impacts of climate change should not be disproportionately distributed and the benefits of a clean/green economy should be equitably distributed	Apr 5, 2010 11:01 PM
37	1. 4 day work week, telecommuting in more regional jurisdictions. 2. More opportunities for online transaction with government so residents needn't travel to government office buildings everytime one needs a service. 3. Move forward in development of energy efficiency finance fund to improve retrofits of public and private buildings so they use less energy.	Apr 5, 2010 11:03 PM
38	education/outreach/community engagement	Apr 5, 2010 11:05 PM
39	allocations should include some analysis of energy used to save energy, be sure the end result is positive	Apr 5, 2010 11:07 PM
40	Understanding that climate change requires a transformational culture change, leading to substantial individual and collective impact. The Portland region tends to over-regulated 1) substantial compliance expense that may or may not achieve goals 2) a confrontational rather than collaborative effort on the part of government and private/non-profit sectors 3) discouragement of creativity. To affect this transformational cultural change, governments at all levels need to develop the appropriate balance of regulation, incentive and education	Apr 5, 2010 11:12 PM

Immediate Actions Willing/Able To Take

MPAC/JPACT Climate Change Policy Options Survey

What immediate actions are you willing and/or able to take in your community to address climate change?		
		Response Count
		25
	answered question	25
	skipped question	49

Response Text		
1	<ul style="list-style-type: none"> - Plant trees - Use transit more - Turn off lights in daytime - Would buy a smaller more efficient house if I could sell the one I own (need some market recovery). 	Apr 5, 2010 8:30 PM
2	All. We need to ramp up our ambitions. We are too tentative.	Apr 5, 2010 8:58 PM
3	In Cornelius, we are 1) planning and constructing toward a jobs-housing balance 2) encouraged a new business, Summit Biofuel, that makes ethanol fuel from berry processing 'waste' 3) planting trees in award winning numbers, adopting a local (construction excise) tax discount incentive for building at higher densities 4) educating developers in green construction options, winning the County recycling award	Apr 5, 2010 9:07 PM
4	Analyze, organize and implement strategies to increase livability, reduce emissions, grow jobs, and increase prosperity (not just growth).	Apr 5, 2010 9:08 PM
5	Buy less, buy better quality, talk about these issues in my community. I do not own a car. Support local businesses.	Apr 5, 2010 9:11 PM
6	Code changes are happening commitment to active transport is happening we would LOVE more transit already working with chamber on commute reduction options We have robust community support for all of these	Apr 5, 2010 9:19 PM
7	building code, comprehensive plan, community development code run through an environmental sustainability lens before adopting changes to code/plan. Ensure that decisions help the environment Public outreach and education	Apr 5, 2010 9:27 PM
8	Reduce obstacles to private enterprise production of business creation or expansion which will produce more local employment. Encourage agriculture which is community based and supported. Shift government services to utilize community based local volunteer 501-3(c), faith based, etc. organizations. Provide more local government services.	Apr 5, 2010 9:30 PM
9	4-day work week, tree canopy, restoration, bike-ped improvements, more charging stations, TDM	Apr 5, 2010 9:47 PM
10	<ul style="list-style-type: none"> 1) we are doing tree code in unincorporated urban area 2) we are purchasing more electric vehicles in fleet 3) we have a commitment to all new bldgs we build or renovate to be LEED certified 4) We are revising our code to be promoting sustainable bldg practices 5) We are putting our RRA energy retrofits and to residential and commercial and small business 	Apr 5, 2010 9:55 PM

Immediate Actions Willing/Able To Take

Response Text		
11	Lead action groups to take on information sharing Lead political groups to explore expansion of our purchasing power	Apr 5, 2010 9:59 PM
12	Appointing Climate change advocates to local committees and decision-making Boards and Commissions Adopt city goals with performance standards and metrics	Apr 5, 2010 10:04 PM
13	Appoint people to commissions etc that are committed to addressing climate change and other sustainability issues (planning, parks, oversight, etc) Fund continued work on regional Climate Strategy- especially climate prosperity Replace fleet with more efficient, alternative fuel vehicles	Apr 5, 2010 10:10 PM
14	developing new building codes redevelopment of streets "green"	Apr 5, 2010 10:21 PM
15	increase green power purchasing plant more trees and shrubs communicate existing programs of energy efficiency to my community	Apr 5, 2010 10:22 PM
16	First and foremost education and advocacy- Support. Tell this story to move in the region.	Apr 5, 2010 10:27 PM
17	Hard to check boxes rather than thinking about systematic approach looking at cost benefit of solution, win-win solutions, and how the solutions work together to create synergistic benefits that are more than the sum of their parts	Apr 5, 2010 10:33 PM
18	- Land use changes - Promote transit and construction - Improve operations for energy efficiency and better materials use	Apr 5, 2010 10:35 PM
19	Completed GHG inventory (local govt operations) Implementing energy efficiency retrofits, street and signal timing, solar PV installations, EV charging stations, LEED certified buildings, high density multi-amenity planning, developing climate action plan, community sustainability task force, city sustainability plan, alternative fuel vehicle fleet (CNG hybrid, all-electric when available)	Apr 5, 2010 10:38 PM
20	Stop teh CRC in its present form; I just need 3 more votes.	Apr 5, 2010 10:42 PM
21	Clean energy works Solarize Southwest Portland Green Streest / bike and sidewalk infrastructure (co-benefits) = triple win	Apr 5, 2010 10:53 PM
22	I look forward to improving on current Portland, regional, and state efforts to reduce GHG.	Apr 5, 2010 10:54 PM
23	assist Metro in making a transition to climate-friendly government operations	Apr 5, 2010 11:01 PM
24	- Factor in long-tern costs, local sourcing of materials - When analyzing contract bids - Switch out my appliances with more energy efficient appliances.	Apr 5, 2010 11:03 PM
25	I am a private planner, so the answer is individual rather than governmental: 1) ask myself is this car trip necessary? Can I combine trips? Can I bike or take transit instead? 2) turn off lights, heat, computers and other appliances when not in use 3) consider buying new appliances, bathroom fixtures, light bulbs, cars even when the ones I have still have life in them. Balancing energy/water conservation against cost savings	Apr 5, 2010 11:12 PM

DRAFT

PORTLAND-VANCOUVER REGIONAL CLIMATE PROSPERITY ROADMAP

After attending the national gathering on climate prosperity in February 2009, the Portland-Vancouver Metro Region assembled a Climate Prosperity Working Group. With a grant from the Rockefeller Brothers Fund, the Working Group developed an inventory and assessment of current activities under way using the regional climate prosperity framework. Based on that assessment—and an analysis of the region’s industry specializations in the green economy—the Working Group identified potential areas for action to reduce greenhouse gas emissions while growing and capturing economic gains.

Following several months of outreach and consultations, the Climate Prosperity Working Group found widespread enthusiasm for moving forward with a regional strategy presented in this Greenprint. The Greenprint represents a call to action and a roadmap for collaboration. It identifies strategic priorities—and suggests key outcomes and strategies to achieve those priorities. It stops short of laying out detailed programs and initiatives, because the Working Group recognizes that additional partnerships need to be formed in order to implement the strategies laid out in this Greenprint. In the consultation process, however, more than 100 individuals have indicated their interest in working together on one or more of the priority areas to design and implement specific action plans.

Our big audacious goal? To be the nation’s pacesetter in climate prosperity, to achieve more economic and environmental benefits given our assets and size than any other region in the world.

How to achieve this goal? Climate prosperity builds from our existing partnerships and programs, and encourages us to fill gaps, expand participation, and break new ground to grow economic and environmental benefits for all in our region. The actions proposed require regional collaboration; no individual jurisdiction, sector, or institution has the full range of assets and expertise to succeed on its own.

Now is the time to move from priority-setting to design and implementation of specific initiatives that will grow green markets, companies, innovation, and talent in the Portland-Vancouver Metro region. To make this transition will require a support network and governance model that will maintain the momentum, mobilize action teams, manage the logistics of implementation, and measure the progress over time. Most importantly, the governance model must reflect the unique conditions and requirements for our region.

The priorities fall into one of three categories: actions to grow the base of green industries in the region, actions to grow markets for the region’s green goods and services, and actions that combine both approaches. For each priority, a vision (outcome), specific strategies, and potential implementation champions are identified. The Working Group will continue to seek out champions and interested partners during the engagement period, specifically for those strategies where a champion has not yet been identified.

1. GROW THE BASE OF GREEN INDUSTRIES IN THE REGION

Priority: CLEAN TECH CLUSTER GROWTH

Vision: A burgeoning population of clean tech companies, testing products and services in the region.

Strategies:

- Expand, retain and recruit clean tech companies region wide. *Champions: Greenlight Greater Portland, Portland Development Commission, Business Oregon*
- Develop local supply chains for industry clusters. *Champions: Business Oregon, Portland Development Commission, Oregon Manufacturing Extension Partnership, NW Wind Industry Association*
- Expand signature Research Centers that fund + commercialize R&D at state universities around key regional strengths. *Champion: Oregon Inc.*

Priority: PUBLIC/PRIVATE PARTNERSHIPS TO CREATE BUSINESS OPPORTUNITY

Vision: Integrated initiatives and mutually beneficial goals between public and academic sectors and regional business and industry.

Strategies:

- Develop process for businesses to submit ideas and engage in university research + development. *Champions: Oregon BEST, Board of Higher Education*
- Buildings as Labs: Establish commercialization partnerships to engage businesses in development projects. *Champions: Oregon BEST, Oregon Sustainability Center*

Priority: STRATEGICALLY INVEST IN GREEN EDUCATION + TRAINING PROGRAMS

Vision: The region produces sufficient talent to meet the growing demand for green occupations.

Strategies:

- Influence the Board of Education and Board of Higher Education to make strategic investments in programs that will result in family wage green jobs. *Champion: TBD*
 - Invest significant dollars in first-in-nation Oregon Institute of Technology Renewable Energy Engineering program and Portland State University's green buildings programs – make a difference with a few key programs to lead.

- Invest in “educational innovation fund” to target money to implementation of key green curriculum outcomes.
- Integrate green curriculum into schools
 - Set up innovation fund within Board of Education to fund curriculum.
 - Create a program for companies to partner/sponsor schools to fund curriculum.
 - Gain consensus from regional superintendents.

Priority: FORECAST WORKFORCE PATHWAYS

Vision: Wide understanding of workforce needs and career pathways in the regional green economy.

Strategies:

- Forecast Workforce needs: Develop modeling protocols based on policy impacts to forecast number and types of jobs created. Tie policy to workforce training.
Champion: TBD
- Develop career pathway maps: Articulate pathways for everyone within the targeted industry categories. *Champion: TBD*

2. GROW MARKETS FOR THE REGION’S GREEN GOODS AND SERVICES

Priority: RESOURCE EFFICIENCY

Vision: Smart delivery systems and optimized consumer use allows resources to be used in the most efficient way.

Strategies:

- Energy Performance Targets
 - Establish energy efficiency and greenhouse gas reduction targets for metro region.
Champions: Metro, Climate Solutions
 - Establish energy performance scores for all commercial and residential buildings.
Champions: Energy Trust of Oregon, Earth Advantage, City of Portland, Climate Solutions
- Energy Delivery
 - Support aggregate installation of renewable energy and energy efficiency infrastructure (public procurement + market programs). *Champions: TBD*
 - Accelerate standards for two-way energy storage (smart grid/electric vehicles) and deployment of a smart grid strategy. *Champions: Smart Grid Oregon*

- Infrastructure
 - Invest regional transportation funds to encourage transit-oriented development, public and active transportation. *Potential Champion: Metro*
 - Adopt new performance standards for regional + town centers and planned unit/master-planned developments (e.g. EcoDistricts, district energy, green streets, smart grid). *Champion: TBD*
- Materials
 - Promote local food production and processing efficiency. *Champion: The Holland Co.*
 - Promote product stewardship and producer responsibility. *Champion: Metro, State*
 - Adopt green building standards and incentives for building and site design, and material selection. *Champion: local governments*

3. GROW GREEN MARKETS AND INDUSTRIES TOGETHER

Priority: FINANCE/FUNDING INNOVATION

Vision: New streams of funding to finance green infrastructure and buildings, sustainable business development and green workforce training.

Strategies:

- Establish clean energy financing programs. *Champions: Clean Energy Works + partners*
- Support development of a regional Green Bank for sustainable development projects. *Champions: Clean Energy Works + partners*
- Develop regional funding mechanisms and governance to support an integrated investment strategy that leverages further public and private investment in livable and prosperous communities. *Champion: Metro*
- Study new utility service and revenue recovery models. *Champion: University of Oregon Center for Sustainable Business Practices*
- Develop pathways to invest Oregon dollars (Public Employee Retirement System, Oregon Growth Account, etc.) into Oregon businesses and initiatives. *Champion: TBD*
- Establish a seed fund to invest in green technology and entrepreneurship. *Potential Champion: Portland Development Commission*

Priority: REGIONAL CLIMATE PROSPERITY DASHBOARD

Vision: A measurement system to track progress towards climate prosperity outcomes, helping to build support for climate prosperity strategies and encourage innovation in the future.

Strategies:

- Set up a measurement system to track progress on key economic and environmental measures. Use information to educate about the concept and benefits of “climate prosperity” among the public, as well as governments, businesses, and others throughout the region and beyond. *Champion: Portland State University, Metro + Regional Indicators Partners*

Agenda Item Number 5.0

BUS SYSTEMS OPERATIONS: REVIEW

PRESENTED BY TONY MENDOZA, METRO SENIOR
PLANNER; FRED HANSON, TRIMET GENERAL
MANAGER, & STAFF

Metro Council Work Session
Tuesday, June 8, 2010
Metro Council Chamber