

A G E N D A

600 NORTHEAST GRAND AVENUE | PORTLAND, OREGON 97232 2736  
TEL 503 797 1542 | FAX 503 797 1793



**METRO**

**Agenda**

MEETING: METRO COUNCIL REGULAR MEETING  
DATE: June 12, 2003  
DAY: Thursday  
TIME: 2:00 PM  
PLACE: Metro Council Chamber

**CALL TO ORDER AND ROLL CALL**

**1. INTRODUCTIONS**

**2. CITIZEN COMMUNICATIONS**

**3. CONSENT AGENDA**

3.1 Consideration of Minutes for the June 5, 2003 Metro Council Regular Meeting.

**4. ORDINANCES - FIRST READING**

4.1 **Ordinance No. 03-1011**, For the Purpose of Amending the Metro Jurisdictional Boundary for Annexation Case AN-03-1: Jones

**5. ORDINANCES - SECOND READING**

5.1 **Ordinance No 03-1001B**, For the Purpose of Adopting the Annual Budget for Fiscal Year 2003-04, Making Appropriations, and Levying Ad Valorem Taxes, and Declaring an Emergency. Park

5.2 **Ordinance No. 03-1010**, An Ordinance Confirming the Annual Readoption of Metro Code Chapter 7.03 (Investment Policy). McLain

**6. RESOLUTIONS**

6.1 **Resolution No. 03-3331**, For the purpose of Making Appointments to the Highway 217 Policy Advisory Committee. Burkholder

**7. COUNCILOR COMMUNICATION**

**ADJOURN**

**Cable Schedule for Week of June 12, 2003 (PCA)**

	<b>Sunday (6/15)</b>	<b>Monday (6/16)</b>	<b>Tuesday (6/17)</b>	<b>Wednesday (6/18)</b>	<b>Thursday (6/12)</b>	<b>Friday (6/13)</b>	<b>Saturday (6/14)</b>
<b>CHANNEL 11 (Community Access Network) (most of Portland area)</b>						2:00 PM (previous meeting)	
<b>CHANNEL 30 (TDTV) (Washington County, Lake Oswego)</b>	12:00 PM (previous meeting)			11:00 PM (previous meeting)		6:30 AM 7:00 PM 11:00 PM (previous meeting)	3:30 PM (previous meeting)
<b>CHANNEL 30 (CityNet 30) (most of City of Portland)</b>		2:00 PM					
<b>CHANNEL 30 Willamette Falls Television (West Linn, Rivergrove, Lake Oswego)</b>	5:30 AM 2:30 PM	12:30 AM 3:30 PM 10:31 PM		12:30 AM 3:00 PM 10:30 PM		12:30 AM 3:30 PM 10:31 PM	5:30 AM 2:30 PM
<b>CHANNEL 23/18 Willamette Falls Television (23- Oregon City, West Linn, Gladstone; 18- Clear Creek)</b>							
<b>CHANNEL 23 Milwaukie Public Television (Milwaukie)</b>			10:00 AM 9:00 PM				

***PLEASE NOTE THAT ALL SHOWING TIMES ARE TENTATIVE BASED ON THE INDIVIDUAL CABLE COMPANIES' SCHEDULES. PLEASE CALL THEM OR CHECK THEIR WEB SITES TO CONFIRM SHOWING TIMES.***

***Portland Cable Access***

[www.pcatv.org](http://www.pcatv.org)

***(503) 288-1515***

***Tualatin Valley Television***

[www.yourtvtv.org](http://www.yourtvtv.org)

***(503) 629-8534***

***Willamette Falls Television***

[www.wftvaccess.com](http://www.wftvaccess.com)

***(503) 650-0275***

***Milwaukie Public Television***

***(503) 652-4408***

Agenda items may not be considered in the exact order. For questions about the agenda, call Clerk of the Council, Chris Billington, 797-1542. Public Hearings are held on all ordinances second read and on resolutions upon request of the public. Documents for the record must be submitted to the Clerk of the Council to be considered included in the decision record. Documents can be submitted by email, fax or mail or in person to the Clerk of the Council. For assistance per the American Disabilities Act (ADA), dial TDD 797-1804 or 797-1540 (Council Office).

Consideration of Minutes of the June 5, 2003 Regular Council meetings.

Metro Council Meeting  
Thursday, June 12, 2003  
Metro Council Chamber



Agenda Item Number 4.1

**Ordinance No. 03-1011**, For the Purpose of Amending the Metro Jurisdictional Boundary for Annexation Case AN-03-1; Jones.

*First Reading*

Metro Council Meeting  
Thursday, June 12, 2003  
Metro Council Chamber



BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ANNEXING )  
TERRITORY IN THE VICINITY OF )  
THE CITY OF HILLSBORO TO THE )  
METRO JURISDICTIONAL BOUNDARY )

ORDINANCE NO. 03-1011  
Introduced by Councilor Susan McLain

WHEREAS, Metro received a petition to annex territory to the Metro jurisdictional boundary found to be complete under Metro Code 3.09.040; and

WHEREAS, Metro provided notice of the petition as required by Metro Code 3.09.030; and

WHEREAS, The Metro Council held a hearing on the petition to consider the matter on June 26, 2003; and

WHEREAS, The Metro Council concluded that the petition met the criteria for annexation to the district in the Metro Code at 3.09.050; now, therefore

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The 40.16-acre territory described in petition AN 03-01 and shown on the map in the "Staff Report to the Metro Council" dated May 27, 2003, attached and incorporated into this Ordinance as Exhibit A, is annexed to the Metro jurisdictional boundary.
2. The Metro Council relies upon the "Staff Report to the Metro Council" dated May 27, 2003, attached and incorporated into this ordinance as Exhibit A, as its findings of fact and conclusions of law to explain how the petition complies with the criteria for annexation to the district in the Metro Code at 3.09.050.

ADOPTED by the Metro Council this \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
David Bragdon, Council President

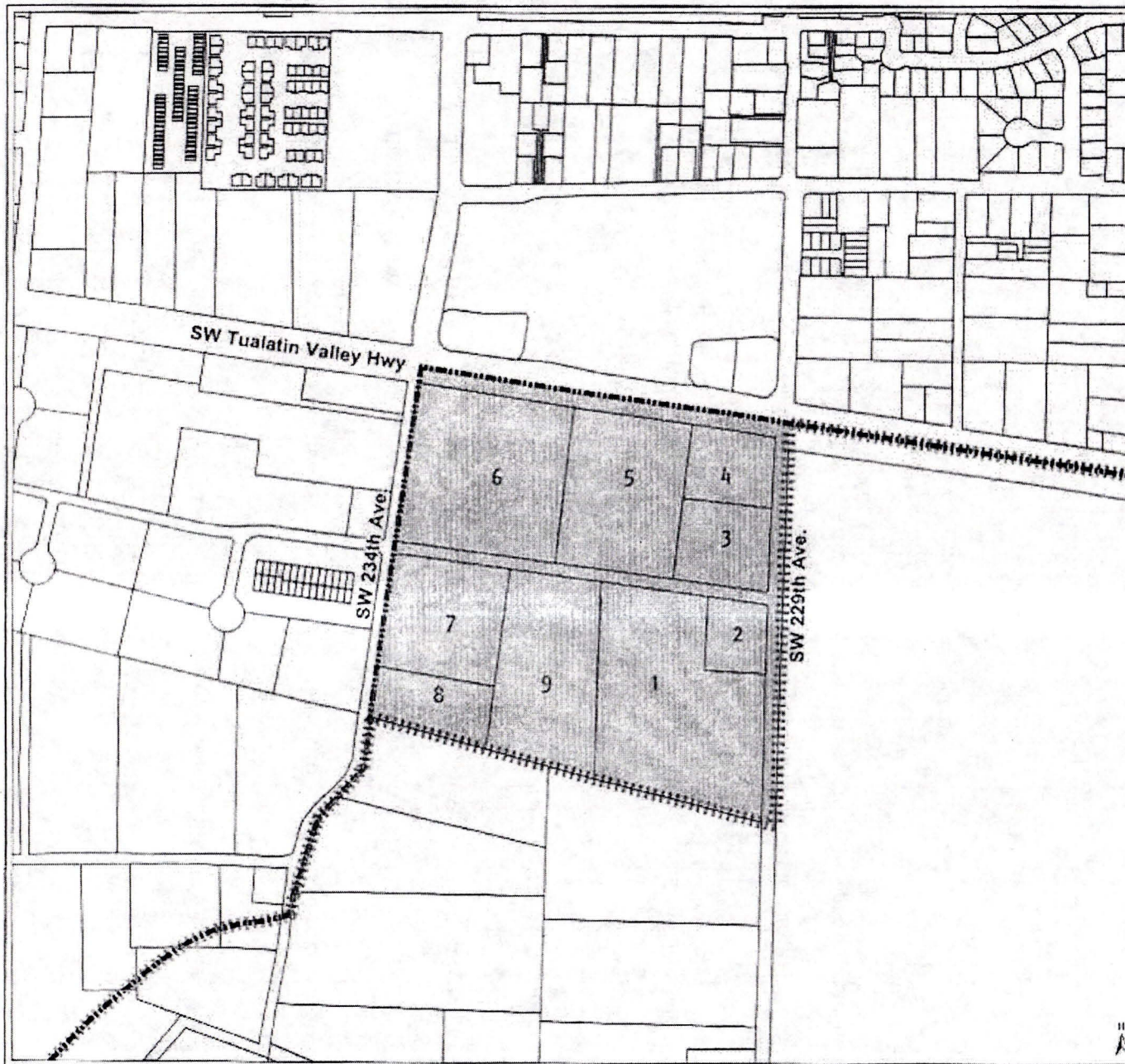
Attest:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, Metro Attorney





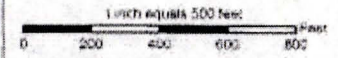
R L I S  
REGIONAL LAND INFORMATION SYSTEM

Proposal to Amend  
the Metro Jurisdictional  
Boundary for Annexation

Case AN 03-01

- Current Metro boundary
- |||| Proposed Metro boundary
- ⊕ Taxlot lines
- Annexation area

The information on this map was derived from digital information in Metro's GIS. Care was taken in the creation of this map. Metro does not accept any responsibility for errors, omissions, or inaccuracies. There are no warranties, expressed or implied, including the accuracy of the information or fitness for a particular purpose. Notwithstanding the above, Metro makes no warranty of any kind, express or implied.



METRO  
METRO DATA REQUESTOR CONTACT  
100 NORTH EAST GRAND AVENUE | SUITE 400 | WASH. STATE 97032-2730  
TEL: (502) 767-1740 | FAX: (502) 767-1908  
GIS@metro-id.org | www.metro-id.org



## STAFF REPORT

### IN CONSIDERATION OF ORDINANCE NO. 03-1011 FOR THE PURPOSE OF ANNEXING TERRITORY IN THE VICINITY OF THE CITY OF HILLSBORO TO THE METRO JURISDICTIONAL BOUNDARY

---

Date: May 27, 2003

Prepared by: Marci La Berge

#### BACKGROUND

On March 19, 2003, the petitioner, Rich Jones, submitted a petition for annexation of a 40.16-acre group of 9 parcels to the Metro jurisdictional boundary (please see attached map). Parcels 1 and 2 are located within a portion of Study Area 71, which was brought into the Urban Growth Boundary as part of the December 2002 Periodic Review decision and tentatively acknowledged by the Land Conservation and Development Commission. Parcels 3 through 9 were already within the Urban Growth Boundary and City of Hillsboro's jurisdictional boundary, but not in the Metro jurisdictional boundary. The nine parcels are located between SW 229<sup>th</sup> and SW 234<sup>th</sup>, south of Tualatin Valley Highway. The parcels are flat and gently sloping areas, and are developed with commercial, industrial and residential uses. Surrounding the subject area the uses are commercial, industrial, exclusive farm use and agricultural forest use.

#### ANALYSIS/INFORMATION

Criteria for annexation to the Metro jurisdictional boundary are contained in Metro Code 3.09.050(d). As part of the application the petitioner has addressed the following seven points and provided the requisite information.

(1) Consistency with directly applicable provisions in an urban service provider agreement or annexation plan adopted pursuant to ORS 195.065.

According to the applicant, there are no urban service provider agreements for this area. Urban services are currently extended to parcels 3 through 9, which are located in the City of Hillsboro's jurisdictional boundary. Services located in a street adjacent to parcels 1 and 2 are in place and readily available.

(2) Consistency with directly applicable provisions of urban planning or other agreements, other than agreements adopted pursuant to ORS 195.065, between the affected entity and a necessary party.

According to the applicant there are no specific directly applicable provisions of urban planning or other agreements for this application with which to be consistent.

(3) Consistency with specific directly applicable standards or criteria for boundary changes contained in comprehensive land use plans and public facility plans.

According to the applicant Metro boundary changes are not identified in the Hillsboro Comprehensive Plan or in any public facility plan.

(4) Consistency with specific directly applicable standards or criteria for boundary changes contained in the Regional Framework Plan or any functional plan.



According to the applicant there are no references to any requirements for annexations into the Metro jurisdictional boundary in the Regional Framework Plan or the Urban Growth Management Functional Plan.

(5) Whether the proposed change will promote or not interfere with the timely, orderly and economic provisions of public facilities and services.

The proposed change will not interfere with the timely, orderly and economic provisions of public facilities and services because the services are already in place. Properties 3 through 9 are fully served by public facilities and these same services are immediately available to properties 1 and 2. The providers that are currently serving this area include: Fire District, City of Hillsboro; Sanitary District, Clean Water Services; School District, Hillsboro School District; Library District, Hillsboro Library District; Water District, City of Hillsboro; Park District, Tualatin Hills Parks and Recreation District; Drainage District, City of Hillsboro; Road District, Washington County (properties 1 and 2), City of Hillsboro (properties 3 through 9); Other Districts, Enhanced Sheriff's District (properties 1 and 2). The City of Hillsboro has indicated that it will annex properties 1 and 2 once they have been annexed into the Metro jurisdictional boundary.

(6) The territory lies within the Urban Growth Boundary.

The subject territory of this application lies within the Metro Urban Growth Boundary.

(7) Consistency with other applicable criteria for the boundary change in question under state and local law.

According to the applicant, there are no other applicable criteria for the boundary change in question under state and local law.

1. **Known Opposition:** There is no known opposition to this petition.
2. **Legal Antecedents:** The criteria for annexation are contained in the Metro Code, Chapter 3.09.050. Ordinance No. 02-969B brought Study Area 71 within the Urban Growth Boundary.
3. **Anticipated Effects:** Once the land is annexed into the Metro jurisdictional boundary, the parcels not currently within the City of Hillsboro's jurisdictional boundary will be annexed into the city and urban services will be addressed through annexation to the City of Hillsboro.
4. **Budget Impacts:** As part of the application, the applicant submitted \$3,000 to cover anticipated expenses associated with the processing of this application.

## RECOMMENDED ACTION

Staff recommends adoption of Ordinance No.03-1011 approving the Boundary Change Proposal No. AN-0103.

I:\gm\community\_development\share\Jonesstaffprt2.doc



Agenda Item Number 5.1

**Ordinance No. 03-1001B**, For the Purpose of Adopting the Annual Budget for Fiscal Year 2003-04, making Appropriations, and Levying Ad Valorem Taxes, and Declaring an Emergency.

*Second reading*

Metro Council Meeting  
Thursday, June 12, 2003  
Metro Council Chamber



BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE )  
ANNUAL BUDGET FOR FISCAL YEAR 2003- )  
04, MAKING APPROPRIATIONS, AND )  
LEVYING AD VALOREM TAXES, AND )  
DECLARING AN EMERGENCY )

ORDINANCE NO. 03-1001B

Introduced by  
David Bragdon, Council President

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2003, and ending June 30, 2004; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2003-04 Metro Budget," in the total amount of TWO HUNDRED NINETY-THREE MILLION EIGHT HUNDRED FOURTEEN THOUSAND FIVE HUNDRED FIFTEEN (\$293,814,515) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of SEVENTEEN MILLION NINE HUNDRED FORTY THOUSAND TWO HUNDRED EIGHTY SEVEN (\$17,940,287) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2003-04. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Zoo Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$17,940,287

3. The Pioneer Cemetery Perpetual Care Fund is hereby created for the purpose of providing for the long-term maintenance of the cemeteries. Major revenues for the fund shall come from a surcharge on grave sales. In the event of elimination of the fund, any balance remaining in the fund shall revert to any fund designated to care for the maintenance of the cemeteries or, in absence of that, the Regional Parks Operating Fund.



4. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2003, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

5. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

6. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2003, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 12<sup>th</sup> day of June, 2003.

\_\_\_\_\_  
David Bragdon, Council President

ATTEST:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, General Counsel

m:\asd\finance\confidential\budget\fy03-04\budord\adoption\ord 03-1001B.doc



## STAFF REPORT

### CONSIDERATION OF ORDINANCE NO. 03-1001 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2003-04, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

---

Date: March 14, 2003

Presented by: David Bragdon  
Council President

## BACKGROUND

I am forwarding to the Council for consideration and approval my proposed budget for Fiscal Year 2003-04.

Council action, through Ordinance No. 03-1001 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Council to adopt this plan must be completed by June 30, 2003.

Once the budget plan for Fiscal Year 2003-04 is adopted by the Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's appropriations in the period between Council approval and adoption.

Exhibits B and C of the Ordinance will be available at the public hearing on April 3, 2003.

## ANALYSIS/INFORMATION

1. **Known Opposition** – Council hearings will be held on the Proposed Budget during the month of April 2003. Several opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2003. The Commission will conduct a hearing during June 2003 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2003-04 budget, effective July 1, 2003.
4. **Budget Impacts** – The total amount of the proposed FY 2003-04 annual budget is \$283,529,423.

## RECOMMENDED ACTION

The Council President recommends adoption of Ordinance No. 03-1001.

M:\asd\finance\confidential\BUDGET\FY03-04\BudOrd\staff report for adoption ordinance.doc

Agenda Item Number 5.2

**Ordinance No. 03-1010, An Ordinance Confirming the Annual Readoption of Metro Code Chapter 7.03  
(Investment Policy).**

***Second Reading***

Metro Council Meeting  
Thursday, June 12, 2003  
Metro Council Chamber



BEFORE THE METRO COUNCIL

AN ORDINANCE CONFIRMING THE ANNUAL )      ORDINANCE NO. 03-1010  
READOPTION OF METRO CODE CHAPTER )  
7.03 (INVESTMENT POLICY) )      Introduced by Brian Williams

WHEREAS, Metro Code Chapter 7.03 contains the investment policy which applies to all cash-related assets held by Metro; and

WHEREAS, the Investment Advisory Board reviews and approves for adherence to Investment Policy the quarterly Investment Report for submission to Metro Council; and

WHEREAS, the Investment Advisory Board proposes no amendment to the policy and;

WHEREAS, the Investment Manager proposes no change to the policy at this time; now therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That Metro Code Chapter 7.03 is readopted as written in Exhibit A.

ADOPTED by the Metro Council this            day of            , 2003.

\_\_\_\_\_  
David Bragdon, Council President

Attest:

Approved as to Form:

\_\_\_\_\_  
Recording Secretary

\_\_\_\_\_  
Daniel B. Cooper, Metro Attorney



CHAPTER 7.03

INVESTMENT POLICY\*\*

SECTIONS	TITLE
7.03.010	Scope
7.03.020	Objectives
7.03.030	Responsibility
7.03.040	Prudence
7.03.050	Investment Diversification
7.03.060	Competitive Selection of Investment Instruments
7.03.065	Monitoring the Portfolio
7.03.070	Qualifying Institutions
7.03.090	Safekeeping and Collateralization
7.03.100	Indemnity Clause
7.03.110	Controls
7.03.120	Accounting Method
7.03.130	Reporting Requirements
7.03.140	Performance Evaluation
7.03.150	Policy Adoption
7.03.160	Policy Readoption

\*\*Former Chapter 2.06 (readopted April 9, 1998; amended December 10, 1998; readopted April 15, 1999; readopted April 27, 2000; readopted December 11, 2001; readopted October 3, 2002; renumbered by Ordinance No. 02-976, Sec. 1).

7.03.010 Scope

These investment policies apply to all cash-related assets included within the scope of Metro's audited financial statements and held directly by Metro. Other than bond proceeds or other segregated revenues, the total of funds pooled for investments ranges from \$60 million to \$100 million with an average of \$80 million. Funds held and invested by trustees or fiscal agents are excluded from these policies; however, such funds are subject to the regulations established by the State of Oregon.

Funds of Metro will be invested in compliance with the provisions of ORS 294.035 through 294.048; ORS 294.125 through 294.155; ORS 294.810; and other applicable statutes. Investments will be in accordance with these policies and written administrative procedures. Investment of any tax exempt borrowing proceeds and of any debt service funds will comply with the 1986 Tax Reform Act provisions and any subsequent amendments thereto.

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)



### 7.03.020 Objectives

(a) Safety. Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio and security of funds and investments. For securities not backed by the full faith and credit of the federal government, diversification is required in order that potential losses on individual securities would not exceed the income generated from the remainder of the portfolio.

(b) Liquidity. The investment officer shall assure that funds are constantly available to meet immediate payment requirements including payroll, accounts payable and debt service.

(c) Yield. The investment portfolio shall be designed with the objective of regularly exceeding the average return on 90-day U.S. Treasury Bills. The investment program shall seek to augment returns above this level, consistent with risk limitations described in this policy and prudent investment principles.

Due to Metro's fiduciary responsibility, safety of capital and availability of funds to meet payment requirements are the overriding objectives of the investment program. Investment yield targets are secondary.

(d) Legality. Funds will be deposited and invested in accordance with statutes, ordinances and policies governing Metro.

Ordinance No. 87-228, Sec. 3. Amended by Ordinance No. 90-365; Ordinance No. 02-976, Sec. 1.)

### 7.03.030 Responsibility

(a) Investment Officer. The Chief Operating Officer is the investment officer of Metro. The authority for investing Metro funds is vested with the investment officer, who, in turn, designates the investment manager to manage the day-to-day operations of Metro's investment portfolio, place purchase orders and sell orders with dealers and financial institutions, and prepare reports as required.

(b) Investment Advisory Board (IAB). There shall be an investment advisory board composed of five (5) members.

- (1) Terms of Service. The term of service for citizens appointed to the IAB shall be three (3) calendar years. The term of appointment shall be staggered so that not more than two (2) members' terms expire in any calendar year.
- (2) Appointment. The investment officer shall recommend to the Council for confirmation, the names of persons for appointment to the IAB.
- (3) Duties. The IAB shall meet at least quarterly. The IAB will serve as a forum for discussion and act in an advisory capacity for investment strategies, banking



relationships, the legality and probity of investment activities and the establishment of written procedures for the investment operations.

(c) Quarterly Reports. At each quarterly meeting, a report reflecting the status of the portfolio will be submitted for review and comment by at least 3 members of the IAB. Discussion and comment on the report will be noted in minutes of the meeting. If concurrence is not obtained, notification will be given to the investment officer including comments by the IAB.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 90-365; Ordinance No. 94-538; Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, sec. 1.)

7.03.040 Prudence

The standard of prudence to be applied by the investment officer shall be the "prudent investor" rule: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The prudent investor rule shall be applied in the context of managing the overall portfolio.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 90-365; Ordinance No. 02-976, Sec. 1.)

7.03.050 Investment Diversification

(Definitions of terms and applicable authorizing statutes are listed in the "Summary of Investments Available to Municipalities" provided by the State Treasurer.) The investment officer will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions, or maturities.

(a) Diversification by Investment

	Percent of Portfolio (Maximum)
(1) U.S. Treasury Bills, Notes, Bonds, Strips and/or State and Local Government Series (SLGS)	100%
(2) Securities of U.S. Government Agencies 100% and U.S. Government Sponsored Enterprises	
(3) Certificates of Deposit (CD) Commercial Banks in Oregon insured by FDIC	100%



- |     |   |      |
|-----|---|------|
| (4) | Repurchase Agreements (Repo's)<br>Maximum 90-day maturity   | 50%  |
| (5) | Banker's Acceptances (BA)   | 100% |
| (6) | Commercial Paper (CP)<br>Issued by a financial institution, commercial, industrial or utility<br>business enterprise.                                       | 35%  |
|     | For a corporation headquartered in Oregon; A-1 and P-1 only,<br>maximum 90-day maturity; A-2 and P-2, A-1/P-2, or A-2/P-1<br>only, maximum 60-day maturity. |      |
|     | For a corporation headquartered outside Oregon; A-1 and P-1<br>only; maximum 90-day maturity  |      |
| (7) | State of Oregon and Local Government<br>Securities with A ratings or better   | 25%  |
| (8) | State of Oregon Investment Pool   | 100% |
| (9) | Market Interest Accounts and Checking<br>Accounts Minimum necessary for daily<br>cash management efficiency   |      |

(b) Diversification by Financial Institution

- (1) Qualified Institutions. The investment officer shall maintain a listing of financial institutions and securities dealers recommended by the IAB. Any financial institution and/or securities dealer is eligible to make an application to the investment officer and upon due consideration and approval hold available funds.

A listing of the eligible institutions shall be held by the investment officer and provided any fiduciary agent or trustee.

- (2) Diversification Requirements. The combination of investments in Certificates of Deposit and Banker's Acceptances as outlined individually at 7.03.050(b)(2)(A) and (C) invested with any one institution shall not exceed 25 percent of the total available funds or 15 percent of the equity of the institution.

(A) Certificates of Deposit - Commercial Banks



No more than the lesser of 25 percent of the total available funds or 15 percent of the equity of the financial institution may be invested with any one institution.

(B) Repurchase Agreements

May be purchased from any qualified institution provided the master repurchase agreement is effective and the safekeeping requirements are met. All repurchase agreements will be fully collateralized by general obligations of the U.S. Government, the agencies and instrumentalities of the United States or enterprises sponsored by the United States government, marked to market.

The investment officer shall not enter into any reverse repurchase agreements.

(C) Banker's Acceptances

Must be guaranteed by, and carried on the books of, a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.

Qualified institution means:

- (i) A financial institution that is located and licensed to do banking business in the State of Oregon; or
- (ii) A financial institution located in the States of California, Idaho, or Washington that is wholly owned by a bank holding company that owns a financial institution that is located and licensed to do banking business in the State of Oregon.

No more than the lesser of 25 percent of the total available funds or 15 percent of the equity of the financial institution may be invested with any one institution.

(D) Commercial Paper

No more than 5 percent of the total portfolio with any one corporate entity.

(E) State and Local Government Securities

No more than 15 percent of the total portfolio in any one local entity.



(F) State of Oregon Investment Pool

Not to exceed the maximum amount established in accordance with ORS 294.810, with the exception of pass-through funds (in and out within 10 days).

(G) U.S. Government Agencies

Securities of U.S. Government Agencies and U.S. Government Sponsored Enterprises as defined under ORS 294.035 and/or 294.040. No more than 40 percent of the total portfolio in any one agency.

(H) U.S. Government Treasuries

No limitations

(c) Diversification by Maturity. Only investments which can be held to maturity shall be purchased. Investments shall not be planned or made predicated upon selling the security prior to maturity. This restriction does not prohibit the use of repurchase agreements under ORS 294.135(2). This policy shall not preclude the sale of securities prior to their maturity in order to improve the quality, net yield, or maturity characteristic of the portfolio.

Maturity limitations shall depend upon whether the funds being invested are considered short-term or long-term funds. All funds shall be considered short-term except those reserved for capital projects (e.g., bond sale proceeds).

(1) Short-Term Funds

(A) Investment maturities for operating funds and bond reserves shall be scheduled to meet projected cash flow needs. Funds considered short-term will be invested to coincide with projected cash needs or with the following serial maturity:

25% minimum to mature under three months

75% minimum to mature under 18 months

100% minimum to mature under five years

(B) Investments may not exceed five years. Investment maturities beyond 18 months may be made when supported by cash flow projections which reasonably demonstrate that liquidity requirements will be met. Maturities beyond 18 months will be limited to direct U.S. Treasury obligations.



(2) Long-Term Funds

- (A) Maturity scheduling shall be timed according to anticipated need. ORS 294.135 permits investment beyond 18 months for any bond proceeds or funds accumulated for any purpose which the district is permitted by state law to accumulate and hold funds for a period exceeding one (1) year. The maturities should be made to coincide as nearly as practicable with the expected use of the funds.
- (B) Investment of capital project funds shall be timed to meet projected contractor payments. The drawdown schedule used to guide the investment of the funds shall evidence the approval of the investment officer and review of the Chief Financial Officer.

(d) Total Prohibitions. The investment officer may not make a commitment to invest funds or sell securities more than 14 business days prior to the anticipated date of settlement of the purchase or sale transaction, and may not agree to invest funds or sell securities for a fee other than interest. Purchase of standby or forward commitments of any sort are specifically prohibited.

(e) Adherence to Investment Diversification. Diversification requirements must be met on the day an investment transaction is executed. If due to unanticipated cash needs, investment maturities or marking the portfolio to market, the investment in any security type, financial issuer or maturity spectrum later exceeds the limitations in the policy, the Investment Officer is responsible for bringing the investment portfolio back into compliance as soon as is practical.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 90-365; Ordinance No. 93-501; Ordinance No. 97-684, Sec. 1; Ordinance No. 98-734, Sec. 1; Ordinance No. 02-976, Sec. 1.)

7.03.060 Competitive Selection of Investment Instruments

Before the investment officer invests any surplus funds, a competitive offering solicitation shall be conducted orally. Offerings will be requested from financial institutions for various options with regards to term and instrument. The investment officer will accept the offering which provides the highest rate of return within the maturity required and within the prudent investor rule. Records will be kept of offerings and the basis for making the investment decision.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 90-365; Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)

7.03.065 Monitoring the Portfolio

The investment manager will routinely monitor the contents of the portfolio comparing the holdings to the markets, relative values of competing instruments, changes in credit quality, and benchmarks. If there are advantageous transactions, the portfolio may be adjusted accordingly.

(Ordinance No. 97-684, Sec. 1. Amended by Ordinance No. 02-976, Sec. 1.)



### 7.03.070 Qualifying Institutions

The investment officer shall maintain a listing of all authorized dealers and financial institutions which are approved for investment purposes. Written procedures and criteria for selection of financial institutions will be established by the investment officer. Financial institutions must have a branch in Oregon. Any firm is eligible to apply to provide investment services to Metro and will be added to the list if the selection criteria are met. Additions or deletions to the list will be made by the investment officer and reviewed by the IAB. At the request of the investment officer, the firms performing investment services for Metro shall provide their most recent financial statements or Consolidated Report of Condition (call report) for review. Further, there should be in place, proof as to all the necessary credentials and licenses held by employees of the broker/dealers who will have contact with Metro as specified by but not necessarily limited to the National Association of Securities Dealers (NASD), Securities and Exchange Commission (SEC), etc. At minimum, the investment officer and the IAB shall conduct an annual evaluation of each firm's qualifications to determine whether it should be on the authorized list.

Securities dealers not affiliated with a Qualified Financial Institution, as defined in ORS 294.035, will be required to have headquarters located in the State of Oregon, Washington or Idaho and, if not headquartered in the State of Oregon, to have an office located in Oregon. Notwithstanding the above, securities dealers who are classified as primary dealers with the New York Federal Reserve Bank are also eligible.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 90-365; Ordinance No. 97-684, Sec. 1; Ordinance No. 98-790, Sec. 1; Ordinance No. 02-976, Sec. 1.)

### 7.03.090 Safekeeping and Collateralization

All securities purchased pursuant to this investment policy will be delivered by either book entry or physical delivery to a third party for safekeeping by a bank designated as custodian. Purchase and sale of all securities will be on a payment versus delivery basis. The trust department of the bank designated as custodian will be considered to be a third party for the purposes of safekeeping of securities purchased from that bank. The custodian shall issue a safekeeping receipt to Metro listing the specific instrument, rate, maturity and other pertinent information.

Delivery versus payment will also be required for all repurchase transactions and with the collateral priced and limited in maturity in compliance with ORS 294.035(11).

Notwithstanding the preceding, an exception to the delivery versus payment policy is made when purchasing State and Local Government Series Securities (SLGS) from the United State Treasury's Bureau of Public Debt to satisfy arbitrage yield restriction requirements of the Internal Revenue Code for tax-exempt bond issues.

Deposit-type securities (i.e., Certificates of Deposit) shall be collateralized through the state collateral pool as required by ORS 295.015 and ORS 295.018 for any amount exceeding FDIC coverage,



recognizing that ORS 295.015 requires only 25 percent collateralization and ORS 295.018 requires 110 percent collateralization when the institution is notified by the state treasurer.

(Ordinance No. 87-228, Sec. 1. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 01-932, Sec. 1; Ordinance No. 02-976, Sec. 1.)

#### 7.03.100 Indemnity Clause

(a) Metro shall indemnify the investment officer, chief financial officer, investment manager, staff and the IAB members from personal liability for losses that might occur pursuant to administering this investment policy.

(b) The investment officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported to the council as soon as practicable.

(Ordinance No. 87-228, Sec 1. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)

#### 7.03.110 Controls

The investment officer shall maintain a system of written internal controls, which shall be reviewed annually by the IAB and the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation or imprudent actions.

Metro's independent auditor at least annually shall audit investments according to generally accepted auditing standards and this ordinance.

(Ordinance No. 90-365. Amended by Ordinance No. 02-976, Sec. 1.)

#### 7.03.120 Accounting Method

Metro shall comply with all required legal provisions and Generally Accepted Accounting Principles (GAAP). The accounting principles are those contained in the pronouncements of authoritative bodies, including but not necessarily limited to, the American Institute of Certified Public Accountants (AICPA); the Financial Accounting Standards Board (FASB); and the Government Accounting Standards Board (GASB).

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)

#### 7.03.130 Reporting Requirements

(a) A transaction report shall be prepared by the investment manager not later than one business day after the transaction, unless a trustee, operating under a trust agreement, has executed the transaction. The trustee agreement shall provide for a report of transactions to be submitted by the trustee on a monthly basis.



(b) Quarterly reports shall be prepared for each regular meeting of the IAB to present historical investment information for the past 12-month period. Copies shall be provided to the executive officer and the Metro Council.

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 076, Sec. 1.)

#### 7.03.140 Performance Evaluation

The overall performance of Metro's investment program is evaluated quarterly by the IAB using the objectives outlined in this policy. The quarterly report which confirms adherence to this policy shall be provided to the Metro Council as soon as practicable.

The performance of Metro's portfolio shall be measured by comparing the average yield of the portfolio at month-end against the performance of the 90-day U.S. Treasury Bill issue maturing closest to 90 days from month-end and the Local Government Investment Pool's monthly average yield.

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)

#### 7.03.150 Policy Adoption

This investment policy must be reviewed by the IAB and the Oregon Short-Term Fund Board prior to adoption by the Metro Council. Adoption of this policy supersedes any other previous Council action or policy regarding Metro's investment management practices.

(Ordinance No. 90-365. Amended by Ordinance No. 97-684, Sec. 1; Ordinance No. 02-976, Sec. 1.)

#### 7.03.160 Policy Readoption

This policy shall be subject to review and readoption annually by the Metro Council in accordance with ORS 294.135.

(Ordinance No. 90-365. Readopted by Ordinance No. 93-501; Ordinance No. 94-555, Sec. 1; Ordinance No. 97-684, Sec. 1; Ordinance No. 98-734, Sec. 1; Ordinance No. 99-799, Sec. 1; Ordinance No. 00-856, Sec. 1; Ordinance No. 01-932, Sec. 1; Ordinance No. 02-961. Amended by Ordinance No. 02-976, Sec. 1.)



## STAFF REPORT

### IN CONSIDERATION OF ORDINANCE NO. 03-1010 CONFIRMING THE ANNUAL READOPTION OF METRO CODE CHAPTER 7.03 (INVESTMENT POLICY)

---

Date: May 21, 2003

Prepared by: Brian Williams

#### **BACKGROUND**

Metro Code, Chapter 7.03, contains the Investment Policy which applies to all cash-related assets held directly by Metro. The major objectives of the policy are the safety of capital, the availability (liquidity) of funds, and the yield on investments. The safety of invested monies and the availability of funds are the overriding objectives of the investment program. Investment yield targets are secondary objectives.

Section 7.03.160 provides that the policy is subject to annual review and re adoption in accordance with Oregon Revised Statutes 294.135. The last re adoption by Metro Council took place October 3, 2002 by Ordinance No. 02-961.

Metro's investment portfolio, which is subject to the referenced policy, is reviewed quarterly for adherence to policy by the Investment Advisory Board, a citizens oversight committee composed of investment professionals. Following their review and approval, the quarterly Investment Report is forwarded to Metro Council.

Neither the Investment Advisory Board nor the Investment Manager proposes any amendment to the policy at this time.

The full Chapter 7.03 is attached to the ordinance as Exhibit A.

#### **ANALYSIS/INFORMATION**

- |                                |      |
|--------------------------------|------|
| 1. <b>Known Opposition:</b>    | None |
| 2. <b>Legal Antecedents:</b>   | N/A  |
| 3. <b>Anticipated Effects:</b> | N/A  |
| 4. <b>Budget Impacts:</b>      | N/A  |

#### **RECOMMENDED ACTION**

The Council President recommends re adoption of Metro Code Chapter 7.03 by Ordinance No. 03- xxx.



Agenda Item Number 6.1

**Resolution No. 03-3331, For the Purpose of Making Appointments to the Highway 217 Policy Advisory Committee.**

Metro Council Meeting  
Thursday, June 12, 2003  
Metro Council Chamber



BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF MAKING )  
APPOINTMENTS TO THE HIGHWAY 217 )  
POLICY ADVISORY COMMITTEE )

RESOLUTION NO. 03-3331

Introduced by  
Councilor Carl Hosticka

WHEREAS, Chapter 6.7.6 of the 2000 Regional Transportation Plan lists specific corridors where a transportation need has been identified and a major corridor planning study is needed to determine the function, mode and general location of an improvement before a project can be fully defined for implementation; and

WHEREAS, due to the large number of corridors that require additional planning and the resources required to undertake these studies, Metro undertook a regional effort to develop a strategy for their completion as part of the Corridor Initiatives Project; and

WHEREAS, on July 26, 2001 the Metro Council adopted Resolution No. 01-3089 endorsing the findings and recommendations of the Corridor Initiatives Project, which included commencing planning efforts for the Highway 217 and Powell/Foster Corridors; and

WHEREAS, on September 24, 2002 Metro executed a three-party Grant Agreement with Federal Highway Administration (FHWA) and the Oregon Department of Transportation (ODOT) to receive \$400,000 in federal FHWA funds and provide \$100,000 local match that would fund the Value Pricing portion of the Highway 217 Corridor Study; and

WHEREAS, a Highway 217 Policy Advisory Committee is being formed to provide project oversight, make policy recommendations and ensure on-going public input into the study process. The policy committee will also make final study recommendations on narrowing of alternatives, and carry them forward for approval from the appropriate local, regional and state bodies; and

WHEREAS, the main goal of the study is to develop and evaluate an appropriate range of improvement strategies that can be implemented in the near, short and long-term, and help build public understanding of these strategies.

WHEREAS, Metro is the project lead for the study and project partners include Washington County, the City of Beaverton, the City of Tigard, the City of Lake Oswego, TriMet, ODOT and FHWA; and

WHEREAS, the 20-member committee shall include 17 citizens, business representatives and elected officials nominated by Metro Council President David Bragdon in consultation with the involved jurisdictions, and three citizen at-large members solicited through an extensive public process.

WHEREAS, the Highway 217 Policy Advisory Committee is scheduled to begin meeting in July 2003, now therefore;



BE IT RESOLVED, that the Metro Council hereby confirms the following nominated jurisdictional members and citizen at-large members to two-year terms, beginning in June 2003:

Frank Angelo  
Jim Persey  
Brian Moore  
Carl Hosticka  
Van Hooper

John Kaye  
Mary Grimes  
George Machan  
Steve Clark  
Kent Haldorson

Joe Blowers  
Rob Drake  
Lynn Peterson  
Daniel Auberg  
S. Joan Hamrick

Dick Schouten  
Jack Reardon  
Matthew Garrett  
Dennis Essary  
James A. Johnson

ADOPTED by the Metro Council this \_\_\_\_\_ day of June, 2003.

\_\_\_\_\_  
David Bragdon, Council President

Approved as to Form:

\_\_\_\_\_  
Daniel B. Cooper, Metro Attorney



## STAFF REPORT

### IN CONSIDERATION OF RESOLUTION NO. 03-3331 FOR THE PURPOSE OF MAKING APPOINTMENTS TO THE HIGHWAY 217 POLICY ADVISORY COMMITTEE

---

Date: May 20, 2003

Prepared by: Marilyn Matteson

#### BACKGROUND

A new Highway 217 Policy Advisory Committee is being formed to recommend improvements to Highway 217 in Washington County. The Highway 217 Policy Advisory Committee will meet monthly for approximately 18 to 24 months.

The four main goals of the study are to:

Develop an appropriate range of improvement strategies that address corridor transportation needs to the level of detail necessary to commence the appropriate National Environmental Protection Act (NEPA) process and begin more advanced planning.

Consider innovative demand and system management and financing approaches, including High Occupancy Vehicle (HOV) lanes and value pricing, and make a determination as to whether they are appropriate for this corridor.

Establish a phasing plan that identifies projects and strategies that can be implemented in the near, short and long-term.

Build public understanding of, and support for, the selected transportation improvement strategies.

The twenty-member Policy Advisory Committee will consist of 17 members representing interest areas within the corridor and the three at-large citizen members. The Metro Council President having sole authority to appoint advisory committee members per Ordinance No. 00-860A (For the purpose of adding a new chapter to the Metro Code relating to Advisory Committees – approved 11/9/00) nominated the following members in consultation with the involved jurisdictions:

#### Washington County:

Frank Angelo – Principal, Angelo, Eaton & Associates; Chair, Westside Economic Alliance Transportation Committee

John Kaye – Real Estate Director, Tektronix

Joe Blowers – Teacher; President of Fans of Fanno Creek

Dick Schouten – Washington County Commissioner, Attorney

#### City of Beaverton:

Jim Persey – Chair, Greenway Neighborhood Association Committee

Mary Grimes – Chair, Beaverton Chamber of Commerce; Banker

Rob Drake – Mayor of Beaverton, JPACT Member

#### City of Tigard:



Jack Reardon, Washington Square Mall General Manager  
Brian Moore – Tigard City Council; PGE  
George Machan; Geotechnical Engineer, Cornforth Consultants, Inc.

City of Lake Oswego:

Lynn Peterson, Lake Oswego Councilor

Oregon Department of Transportation:

Mathew Garrett – ODOT Interim Region 1 Manager

Metro:

Carl Hosticka – Metro Councilor

Steve Clark – President, Community Newspapers; Westside Economic Alliance

Daniel Auberg – Director, Westside Transportation Alliance

Involved jurisdictions

Dennis Essary – At large nominee, Transportation Manager, Beaverton School District

CITIZEN PUBLIC SOLICITATION PROCESS

Three citizen at-large members will serve on the newly formed Highway 217 Policy Advisory Committee. The positions were advertised widely in local newspapers and a post card notice was mailed. A total of 22 applications were received and 8 people were interviewed by the Nominations Committee. The committee consisted of Metro staff members Gina Whitehill-Baziuk, Bridget Wiegart and Marilyn Matteson, and Washington County staff members Anne Madden and Blair Crumpacker. Carl Hosticka, councilor from District 3, reviewed the 8 applications and the final selections.

The three at-large citizen members will represent the following areas:

North of Hall Street, Near Hwy. 217  
South of Hall Street, Near Hwy. 217  
Resident of Metro region, uses Hwy. 217 regularly

Nominated at-large citizen members are as follows:

Representing area North of Hwy 217

Kent Haldorson  
11475 SW Bruce Drive  
Beaverton, OR 97008

Representing area South of Hwy. 217

S. Joan Hamrick  
7125 SW Hampton Street  
Portland, OR 97223

Representing frequent user of Hwy 217

James A. Johnson  
11245 SW Lynnridge Avenue  
Portland, OR 97225

**ANALYSIS/INFORMATION**



1. **Known Opposition** There are no known opponents.
2. **Legal Antecedents** Metro Code (reference Ordinance No. 00-860A) Section 2.19.003 (a) and (b) and 2.19.018 (b) (6), states that citizen representatives be nominated through a public application process, confirmed by the Metro Council and appointed by the President of the Metro Council. Citizen members serve for two years.
3. **Anticipated Effects** The Highway 217 Policy Advisory Committee will provide project oversight, make policy recommendations and ensure on-going public input into the study process.
4. **Budget Impacts** Funding for the Highway 217 Study is included in Metro's fiscal year 03/04 budget from local, regional, state and federal sources. Costs anticipated for committee meetings are included in the overall study budget.

#### **RECOMMENDED ACTION**

Approve Resolution No. 03-3331 and appoint seventeen jurisdiction members and three at-large citizen members to the newly formed Highway 217 Policy Advisory Committee.



061203c-01

**MINUTES OF THE METRO COUNCIL MEETING**

Thursday, June 5, 2003  
Metro Council Chamber

Councilors Present: David Bragdon (Council President), Susan McLain, Brian Newman, Rod Monroe, Rex Burkholder, Rod Park

Councilors Absent: Carl Hosticka (excuse)

Council President Bragdon convened the Regular Council Meeting at 2:01 p.m.

**1. INTRODUCTIONS**

Councilors introduced mayors and city councilors from the region.

**2. CITIZEN COMMUNICATIONS**

There were none.

**3. CONSENT AGENDA**

3.1 Consideration of minutes of the May 29, 2003 Regular Council Meetings.

Motion:

Councilor Burkholder moved to adopt the meeting minutes of the May 29, 2003, Regular Metro Council meeting.

Vote:

Councilors Park, Burkholder, McLain, Monroe, Newman and Council President Bragdon voted in support of the motion. The vote was 6 aye, the motion passed.

**4. ORDINANCES – FIRST READING**

4.1 **Ordinance No. 03-1010**, An Ordinance Confirming the Annual Readoption of Metro Code Chapter 7.03 (Investment Policy).

Council President Bragdon assigned Ordinance No. 03-1010 to Council.

**5. ORDINANCES - SECOND READING**

5.1 **Ordinance No. 03-1001A**, For the Purpose of Adopting the Annual Budget for the Fiscal Year 2003-04, making appropriations, and levying ad valorem taxes, and Declaring an Emergency.

Motion to amend:	Councilor Park moved to amend Ordinance No. 03-1001A with the 9 technical amendments (a copy of which is found in the meeting record).
Seconded:	Councilor Newman seconded the motion
Vote to Amend:	Councilors Park, Burkholder, McLain, Monroe, Newman and Council President Bragdon voted in support of the motion. The vote was 6 aye, the motion passed.



Motion to Amend:	Councilor Park moved to separate technical amendment Auditor 12 from the rest of the technical amendments.
Seconded:	Councilor Burkholder seconded the motion
Vote to Amend:	Councilors Park, Burkholder, McLain, Monroe, Newman and Council President Bragdon voted in support of the motion. The vote was 6 aye, the motion passed.
Motion to Amend:	Councilor Park moved to amend Ordinance No. 03-1001A with technical amendment Auditor #12.
Seconded:	Councilor Burkholder seconded the motion
Vote to Amend:	Councilors McLain, Monroe, Newman voted in support, Councilor Park, Burkholder and Council President Bragdon voted against the motion. The vote was 3 aye/ 3 nay. The motion failed.

Councilors discussed Auditor #12 amendment. Alexis Dow, Metro Auditor, explained the need for the amendment.

Council President Bragdon opened a public hearing. No one came forward. Council President Bragdon closed the public hearing.

Councilor Monroe served notice of possible reconsideration when the full Council was present.

**5.2 Ordinance No. 03-1008, For the Purpose of Amending Metro Code X, Metro Regional Parks and Greenspaces, to Increase Park Fees.**

Motion:	Councilor Newman moved to adopt Ordinance No. 03-1008.
Seconded:	Councilor McLain seconded the motion

Councilor Newman introduced the ordinance and explained that the new fees were consistent with other parks. Councilors expressed their support of the increases.

Council President Bragdon opened a public hearing. No one came forward. Council President Bragdon closed the public hearing.

Vote:

Councilors Park, Burkholder, McLain, Monroe, Newman and Council President Bragdon voted in support of the motion. The vote was 6 aye, the motion passed.
--

**6. Public Hearing on Metropolitan Transportation Improvement Program 100% List**

Andy Cotugno, Planning Director, gave an overview of the MTIP process and provided an Annual regional transportation spending and capital-spending chart (a copy of which may be found in the meeting record).

Council President Bragdon opened a public hearing.

Charles Becker, Mayor of Gresham, 1333 NW Eastman Parkway, Gresham, OR 97030 recognized there was not enough money to fund all of the projects. He supported the frequent bus services project and the Transit Oriented Design (TOD) program. He spoke to the growth in his area. He noted that they were concerned about the funding for Gresham Civic Station. They felt this project should be funded in totality. He noted the Center for Advanced Learning. It was



important to provide access to the Center. They also support the 223<sup>rd</sup> railroad crossing. The Powell/Foster Corridor Study area was also essential. He said one project that didn't make the list was 242<sup>nd</sup>. He spoke to serious traffic problems in the area. He talked about the development in the area and the need to have safe access for citizens. He also talked about the Blue Lake project. He reminded that we were all working to develop a regional system.

James Bernard, Mayor of Milwaukie, 2036 SE Washington, Milwaukie, OR 97222 said they believe the Lake Grove multi-model project was a good choice. They were disappointed that it didn't make the list. He said the City of Milwaukie was on the move and embarking on mixed-use projects. He spoke to the specifics of some of those projects. They wanted the Metro Council to take credit for all of the good projects occurring in Milwaukie. He provided a letter for the record.

Steve Henrich Mayor of Cornelius, 1355 N. Barlow, Cornelius OR 97113 read his letter into the record. He asked for Council support for their one Cornelius project

Mike Weatherby, Mayor of Fairview, P.O. Box 826, Fairview, OR 97029 read his letter into the record. He spoke to the need to fund the 223<sup>rd</sup> under crossing.

Alice Norris, Mayor of Oregon City, 320 Warner Milne Rd., P.O. Box 3040, Oregon City, OR 97045, read her letter into the record, which supported the McLoughlin Boulevard Enhancement Project. Commissioner Bob Bailey spoke to supporting the McLoughlin Boulevard Enhancement Project. They saw this as an economic development component. Nancy Kraushaur talked about getting the project ready for construction. She spoke to how this project tied all of the other projects together. Commissioner Doug Neely said he was there to lend support.

Paul Thalhoffer, Mayor of City of Troutdale, 1045 SE Kibling, Troutdale, OR 97060 supported the Fairview 223<sup>rd</sup> project. They had been planning the project for 25 years. He talked about the industrial land to the north. Industrial land was needed in Multnomah County. This project would provide access to the industrial land. He thought Mayor Weatherby summarized his remarks well. He spoke to the Transportation Policy Advisory Committee (TPAC) discussion and the votes for this project. He noted the projects that they were giving up to support the 223<sup>rd</sup> project.

David Fuller, Mayor of Wood Village, 2055 NE 238<sup>th</sup> Dr. Wood Village, OR 97060 said he was also in support of the 223<sup>rd</sup> underpass. They needed economic development. This project would support this development. Their primary concern was 223<sup>rd</sup>.

Sherry Lillard, Fairview City Councilor, 197 Crestwood, Fairview, OR 97029 talked about the pictures they had provided on the 223<sup>rd</sup> underpass. She supported the project. She noted 1000 Friends of Oregon didn't like road modernization projects. She spoke to how this project fell under many other categories. She supported the Gresham projects that made the list. She urged them to take another look at this project.

Len Edwards, Fairview City Councilor, P.O. Box 213, Fairview OR, 97029 said the 223<sup>rd</sup> project was normally close to the top of the list but had never been funded. He had served for 14 years and the project had still not made it on the final list. He explained how difficult it was to get to Blue Lake Park because of the lack of the under crossing. They needed help to fund this project.

Councilor Park said he assumed that the jurisdictions involved didn't care how it got funded, they just wanted it funded. He noted what money had been spent thus far.



Eugene Grant, Mayor of Happy Valley, 1300 SW 5<sup>th</sup> Suite 2300 Portland OR 97201 urged support for the amendment that narrowly failed in TPAC. He supported the 223<sup>rd</sup> project. He talked about the Sunnyside Road project that was not on the list. He noted the growth in the area. He summarized a letter from Mark Whitlow, Albertson's supporting the Sunnyside Road project.

Elena Harink, 1300 SW 5<sup>th</sup> Ave Suite 2300 Portland OR 97201 read a letter into the record from Doug Bollam. He supported the Sunnyside Road project. Councilor Newman said he had received a letter of support from Gramor (a copy of which was provided in the meeting record).

Dick Jones, 3205 SE Vineyard Rd Oak Grove, OR 97267 provided his letter for the record but was unable to stay to testify.

Jerry Smith. Clackamas County Economic Development Commission, 337 SE 7<sup>th</sup> Ave East, Canby, OR 97013 read his letter into the record.

Larry Pawlson, Port of Vancouver, PO Box 1180, Vancouver, WA 98668, summarized his testimony (a copy which were placed in the meeting record).

Max Talbot, City of Gresham, 1333 NW Eastman Parkway, Gresham, OR 97030 read his letter into the record. He added his support to the TOD program.

Lenny Anderson, 4567 N Channel Ave, Portland OR 97217, did not testify.

George Crandall, AIA Urban Design, 520 SW Yamhill, Portland, OR 97204 read his letter into the record. He supported the TOD program. Councilor Burkholder said TOD seemed to be abstract. How would he quantify what the impact would be? Mr. Crandall said most of the other programs dealt with building infrastructure. This program had substantial benefits because you decreased the need for transportation infrastructure. He felt this program was under funded.

Chris Warner, Governor's Office Community Solutions Team, 255 Capitol Street NE Salem OR 97310, was the current chair of TOD Steering Committee. He spoke to the Steering Committee's recommendations. He noted the broad support. They had 19 TOD program support letters (copies of which are included in the record). Council President Bragdon asked about the City of Portland and why they did not vote in support (a copy of his notes were included in the record).

Linda Nettekoven, 2018 SE Ladd Ave, Portland OR 97214, spoke to the improvements for Division Street. That was a road reconstruction project. Division Street was a critical artery. She said there was need for traffic safety. She felt the transportation dollars would help with revitalization. She noted Jean Becker's support as well (a copy of her comments were included in the record).

Curt Dewees, River City Bicycles, 706 SE Martin Luther King Jr. Blvd, Portland, OR 97214 said he represented the views of his owners and customers. They felt that the investment in bike pedestrian paths was a real growth for their industry. He noted the trails that were being supported on this list. He encouraged the Council to view the investment as an investment in economic recovery.

Fred Bruning, Center Oak Properties 649 NW 12<sup>th</sup> St, Gresham, OR 97030, said he support the Gresham mixed-use project. He talked about the specifics of the project. The very heart of the project was the transit station. It was a poster child for transit-oriented development. He supported the TOD program.



Erik Palmer, 8207 N Edison Portland, OR 97203 read his letter into the record. He was strongly in favor of the east side portion of the MTIP proposed projects. Councilor Burkholder asked about his perspective of community commitment to the St. Johns Project. Mr. Palmer said the project as it was originally presented had several pieces to it. There were some parts of the projects that the neighborhoods supported. There were other parts that had controversial. He spoke to the part of the project that was crucial to the town center concept and to the neighborhoods. He talked about their participation and interaction with the planning process. The pedestrian projects were highly supported.

Martha Waldemar, Sunnyside United Neighborhood, PO Box 306 Clackamas OR 97015 read her letter into the record. She talked about the points awarded to the Sunnyside project. This area was getting into the questionable driving area. She talked about the uniqueness of the road. She spoke to the growth in the area. Damascus was east of the area. You had to travel Sunnyside Road to get to Damascus. They needed to look at the project as part of the Damascus project. She noted that the environmental work had already been done. She urged putting this back on the funding list.

Alan Stewart read Jim Labbe's letter into the record. Mr. Labbe represented the Coalition for a Livable Future, 5151 NW Cornell, Portland OR 97201.

Scott Talbot, City of Hillsboro, 4403 NW 229<sup>th</sup> Hillsboro, OR 97214 entered Tim Erwert's, City Manager, letter into the record. He encouraged reconsideration of the Rock Creek project. He gave an overview of the project. He spoke to the fact that the trail was funded by Metro. It was cost effective. It provided connection to the town center. The city proposed to provide a 50% match as well as funding design and engineering costs.

Chris Utterbacle, PO Box 1112, Clackamas OR 97015, said she had served as Rock Creek CPO President. She supported the Rock Creek trail project She noted Martha Waldemar's testimony. She talked about the need for safety in this area. The system development fees were paying for some of this infrastructure. She explained what would happen if this piece was not funded. It was very dangerous. She urged funding that portion of the project.

Elizabeth Livingston, Northwest Neighborhood Association, 1734 NW 14<sup>th</sup> Dr Gresham, OR 97030 was unable to stay but provided her comments in writing.

Paul Maregh, St. Johns Town Center Plan, 7425 N Portsmouth, Portland OR 97203, representing the University Neighborhood Association, said their main concern was the viability of the St. John's town center. The pedestrian and eastside/Westside of Philadelphia pieces of the project needed funding. He noted the decrease in time and transit with this project. He urged keeping this project in the MTIP.

Charles Kingsley, Division Vision Coalition, 3016 SE Taggart Portland OR 97202, co-chair of the Richmond Neighborhood Association supported the Division Street project. He talked about the process. They had appreciated the criteria developed to determine the list. He expressed concern about the last minute amendments. They had to try to explain why projects got bumped at the last minute. He expressed concern that the mayors were able to speak first and were not timed.

Jack Brostoff, 1000 Friend of Oregon and Coalition for Livable Future, 534 SW 3<sup>rd</sup> Portland OR 97204 read his letter into the record. He noted testimony that had been faxed. They supported a



balanced multi-modal MTIP. He urged the Council to stay the course. Councilor Park clarified capture rate versus redevelopment rate.

Susan Pearce, 3142 SE 25<sup>th</sup> Portland OR 97202, Chair of Hosford-Abernethy Neighborhood Development Association, talked about the Division Street project. She urged keeping the project on the list.

Dick Shook 4815 SE Casa Del Rey, Milwaukie, OR 97222 read his letter into the record. He talked about the Trolley Trail project and urged support of this project.

Dan Aberg Westside Transportation Alliance 15455 Greerbrier, Beaverton OR 97006, did not testify.

Kevin Downing, SMILE, 6202 SE 21<sup>st</sup> Portland OR, was here representing himself. He urged support of the Tacoma Street project. He talked about the resistance to the project. He noted how this project would support the area. They were willing to support this project with money as well. The neighborhood was willing to tax itself to support the project.

Jeff Myhre, 105 SE Taylor St Portland OR read his letter into the record. He urged full funding for TOD. Councilor Park asked how long this program will be necessary to get ingrained in order to make this project self sufficient. Mr. Myhre responded that many people support high-density development. He wasn't sure how long they would need. Mr. Myhre read Kiva Cador's letter into the record. Her address was 1022 SW Salmon Portland OR 97205. She supported the TOD program and the Russellville Community mixed-used project.

Peter Fry, 2153 SW Main #11105 Portland OR 97205, said he was here on behalf of the Central Eastside Bridge head project. He noted the scoring on the 2040 process. He explained the project. They were working to get the Portland streetcar for this area as well. He spoke to the benefits of the project.

Tom Field, Central Eastside Industrial Council PO Box 14251 Portland, OR 97214, talked about the Central Eastside Bridge head project. He urged keeping this project on the list.

Patt Opdyke, 8971 N Fortune Ave Portland, OR 97203, urged keeping the St John's improvement project on the list. She explained that they needed pedestrian access to get to the town center. She spoke of the involvement of the neighborhoods and the businesses.

Stephen Bosak, Tualatin Hills Parks and Recreation, 15707 SW Walker Beaverton OR 97006 read a letter from Terry Moore supporting the Beaverton Powerline Trail. They supported keeping the project on the list.

Gerald Howard, 8040 N Lombard Portland OR 97203 read his letter into the record. He spoke to his involvement on the St. John's project.

Jessica Fowke, Co-Chair Business Building Coalition Committee, 8444 N Ivanhoe, Portland OR 97203, urged support of the St. Johns MTIP project. She noted the 44 companies that supported the project. She talked about how they reviewed the plan, looking at congestion, air quality and safety. The companies in Rivergate and Columbia supported the project.

Catherine Ciario, Executive Director of the Bicycle Transportation Alliance, P.O. Box 9072 Portland OR 97207, said she supported the recommendations of the staff and applauded the



process. She noted that the staff had focused on the regional investment. She noted the accolades of the entire list. She expressed concern that the list did not include the Rock Creek trail project. She noted the advantages to the trails in the region. They also supported the TOD projects. She said Andy Clarke 1612 K Street Washington DC 20006 was unable to attend but expressed his support.

Sylvia Milne 1864 SE Anspach St., Milwaukie O 97267, represented Parks and Greenspaces in District 2. She thanked the Council for having the Trolley Trail on the list. She spoke of connectivity. She reiterated appreciating the Metro process. She felt everyone had been heard.

Elena Harwik, 1300 SW 5<sup>th</sup> Ave Portland OR 97201 did not testify but placed her letter into the record.

Richard Meyer, City of Cornelius, Community Development Director, supported their single MTIP application. A copy of his testimony was included in the meeting record.

Bill Bader 1802 SE Silver Springs, Milwaukie OR 97222, was a member of the Oak Grove Community Council. He supported the Trolley Trail project. He spoke of his trolley history. He was involved in the rails to trails project. It was an active trail. He talked about how he got to Metro today by the trail.

Ann McManamon, SMILE 1523 SE Umatilla St Portland OR 97202, supported the Tacoma Main Street Plan, which had not made the cut list. She noted the neighborhood's involvement. They supported transit. They had worked for 18 months with the City of Portland to design the project. The neighborhood was very supportive of the project. They had established an economic development committee. They weren't sure how to make this project any more attractive.

Charlotte Gallagher Bank of the West 401 SW 5<sup>th</sup> Ave Portland OR 97210 did not testify.

Jay Graves 2542 NE 26<sup>th</sup> Ave Portland OR 97212, read a letter into the record. He urged Council to support all modes of transportation. He encouraged providing access for bicyclists (a copy of his notes were included in the record).

Deb Carus, BTA 13090 SE Regeng View St., Clackamas OR 97015, talked about the bicycle organizations and their support of all modes of transportation. We needed to continue to support choices. She represented many business people who lived in Clackamas and worked in Portland. She urged utilizing these funds for pedestrian/bike projects (a copy of her notes were included in the record).

Mike Rossman 719 NE Roberts Ave Gresham OR 97030 did not testify but entered his letter into the record.

Ellen Vanderslice, P.O. Box 9072 Portland OR 97202, spoke in support of the staff recommendation and using these funds to further the regional goals of 2040. It included all aspects of the program. Investment in these transportation choices was highly cost effective. The soft projects had the most impact. She noted draft conditions of program approval. She urged that they meet the guidelines for pedestrian and bike access.

Luis Ornelas 3535 NE 27<sup>th</sup> Portland OR 97212 was unable to stay but provided written comments for the record.



Ross William, 426 SE 19<sup>th</sup> Portland OR 97214, said these recommendations showed a regional strategy. He applauded the staff and the Council for their effort to meet regional goals and centers. He expressed concern about the TDM program. The program often got set aside. It was important the Council become the champions of this program. Second, the I-5/99W connector needed to be very carefully monitored so it didn't become the beginning step. Finally, it was important that they look to the regional goals and apply regional priorities.

Rick Merck, 4730 N Lombard Portland OR 97203, a member of St John/Lombard Plan working group supported the St. Johns Town Center Pedestrian Improvement project. They were continuing to make that area a better area. It would help improve North Portland and the St. Johns project.

Barbara Quinn, a resident of St. Johns, 7034 N Charleston Portland OR 97203, noted a group of letters that had been submitted to the Council. She urged consideration of the St. Johns project.

Pedros Ferbgell-Azcarate, 8512 SE 8<sup>th</sup> Portland OR 97202 was unable to stay but provided written comments.

Armin Kaihani, 8196 SW Hall Blvd, Beaverton OR 97008, supported the TOD project (a copy of his testimony was included in the record). They were interested in financing mixed-use projects.

Frank and Janet Vanek, 8552 N Tioga, Portland OR, did not testify but provided written comments for the record.

Council President Bragdon closed the public hearing.

Councilor Burkholder invited Ted Leybold to discuss the process for getting the public comments that were provided here tonight to Joint Policy Advisory Committee on Transportation (JPACT). Mr. Ted Leybold, Planning Department explained that Chris Billington, Council Clerk, would have the minutes available by tomorrow. Councilor Park spoke to the process that was coming forward to JPACT.

Councilor McLain spoke to the TPAC vote and that it caused her concern. She wanted to know how that information would be presented to JPACT. She urged paying attention to the St Johns' testimony. She talked about the Cornelius and Rock Creek trail projects. She noted this was special money that could be used for flexible projects. There were other pots of money for road improvements where there was not money for flexible projects. The TOD, TDM and the trail projects were important to fund. Councilor Monroe asked for clarification on what recommendation would come to JPACT. Andy Cotugno, Planning Director, said it was up to JPACT to make the decision as to what they would vote on but both the staff and TPAC recommendations were provided to JPACT members. Councilor Monroe said he would be supporting the staff recommendation not the TPAC recommendation. He felt staff had done an outstanding job in meeting our transportation and regional goals. He said all of the projects were important.

Mr. Cotugno responded to the issue of the City of Portland letter. It was not a letter that spoke to this funding process but to the original application.

Council President Bragdon supported Councilor Monroe's comments. He supported the staff's recommendation. He agreed with Councilor McLain's comments as well. He spoke to the clear criteria that had come from the Council and from JPACT. Staff had used this recommendation.



They were implementing the Council and JPACT's vision. It kept the faith with the land use vision. TPAC did not follow those instructions.

Mr. Cotugno said normally what JPACT received was the TPAC recommendation. However, they were providing both the TPAC and staff's recommendations to JPACT.

Councilor Park thanked the staff for all of their hard work. He would be supporting staff's recommendations. They needed to make their centers work. In the end this made a smaller expansion of the Urban Growth Boundary possible.

Councilor Burkholder appreciated the work the staff had done. He felt this was a wonderful list to forward on to the State. He also thanked the Council for their efforts to implement the region's 2040 vision. He spoke to all of their efforts. The Council had been strong in supporting this direction.

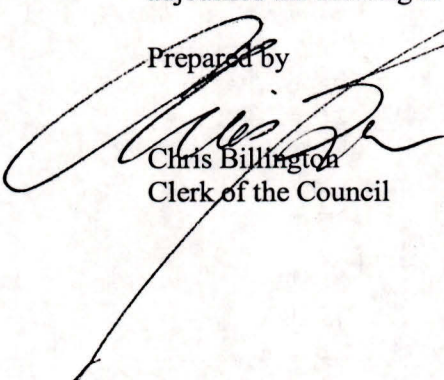
**7. COUNCILOR COMMUNICATION**

There were none.

**8. ADJOURN**

There being no further business to come before the Metro Council, Council President Bragdon adjourned the meeting at 5:54 p.m.

Prepared by

  
Chris Billington  
Clerk of the Council



**ATTACHMENTS TO THE PUBLIC RECORD FOR THE MEETING OF JUNE 5, 2003**

Item	Topic	Doc Date	Document Description	Doc. Number
3.1	Minutes	5/29/03	To: Metro Council From: Chris Billington, Clerk of the Council Re: Minutes of 5/29/03 Regular Council Meeting	060503c-01
5.1	Technical Amendments	6/3/03	To: Council President From; Casey Short, CFO Re: Technical Amendments to the 03-04 Budget	060503c-02
6.0	Chart	6/5/03	To: Metro Council From: Andy Cotugno, Planning Director Re: Annual regional transportation spending and capital spending charts	060503c-03
6.0	Letter	6/5/03	To: Metro Council From: Chris Hagerbauermer, Oregon Environmental Council Re: supporting Metro staff's recommendation for MTIP funding	060503c-04
6.0	Letter	5/29/03	To: Council President Bragdon From: Ron Wyden, US Senator Re: supporting Tualatin Hills Parks and Recreation District grant application for a trail corridor	060503c-05
6.0	Testimony	6/5/03	To: Metro Council From: Elena Harinck testified on behalf of Doug Bollam Re: supporting funding for the Sunnyside Road improvement project	060503c-06
6.0	Testimony	6/5/03	To: Metro Council From: Larry Pawlson, Port of Vancouver Re: Portland-Vancouver region origin and destination study	060503c-07
6.0	Letter	6/5/03	To: Metro Council From: Mark Whitlow Re: On behalf of Albertson's supporting the Sunnyside Road project	060503c-08
6.0	Letter and Flyer	6/5/03	To: Metro Council From: City of Oregon City Mayor and Commissioners Re: Supporting McLoughlin Boulevard Enhancement Project	060503c-09
6.0	Letter	6/5/03	To: Metro Council From: Dick Jones Re: Supporting the Trolley Trail project and funding for the Sunnyside Road project	060503c-10
6.0	Testimony	6/5/03	To: Metro Council From: James Bernard, Mayor of Milwaukie Re: Support funding for Lake Road, McLoughlin Boulevard, Trolley Trail, and urban centers programs project	060503C-11
6.0	Letter	6/5/03	To: Council President Bragdon Re: Martha Waldemar, Chair of Sunnyside United Neighbors Re: support funding	060503c-12



			the Sunnyside Road project	
6.0	Testimony	6/5/03	To: Metro Council From: Fairview Mayor Weatherby Re: supporting the 223 <sup>rd</sup> Over crossing improvement project	060503C-13
6.0	Letter, Brochure and Pictures	6/5/03	To: Metro Council President Bragdon From: Jerry Smith, Chairperson of Clackamas County Economic Development Commission Re: Letter supporting the Sunnyside Road modernization project and a brochure on the River to River strategy and pictures of the 223rd Ave RR Undercrossing	060503c-14
6.0	Testimony	6/5/03	To: Metro Council From: Max Talbot, Gresham Community and Economic Development Director Re: supporting the Gresham Civic Neighborhood Light rail station	060503c-15
6.0	Testimony	6/5/03	To: Metro Council From: Chris Warner, Governor's Community Solutions Office and Chair of the TOD Steering Committee Re: Supporting funding for the TOD program, the Gresham Civic Transit Station and Urban and Regional Centers	060503c-16
6.0	Faxed Letter	6/5/03	To: Council President Bragdon From: Matt Grady, Project Manager for Gramor Re: supporting the Sunnyside Road improvement project	060503C-17
6.0	Letter	6/5/03	To: Metro Council From: Luis Ornevas, Hacienda CDC Re: supports the TDM program and the staff's MTIP recommendations	060503C-18
6.0	Letter	6/5/03	To: Metro Council From: Elizabeth Livingston President of the Gresham Northwest Neighborhood Association Re: Support TOD and Gresham Civic Neighborhood light rail project	060503c-19
6.0	Letter	6/5/03	To: Metro Council From: Jacob Brostoff Transportation Advocate for 1000 Friends of Oregon Re: supporting a balanced multi-modal MTIP	060503c-20
6.0	Memo	12/18/02	To: JPACT and Metro Council From: George Crandall, AIA Urban Design Committee Re: supporting the TOD and the Regional and Urban Centers TOD	060503c-21
6.0	Notes	6/5/03	TO: Metro Council From: Steve Heinrich, Cornelius Mayor Re: supporting funding for the Cornelius	060503C-22



			project	
6.0	Testimony	6/5/03	To: Metro Council From: Gerald Howard, Albina Community Bank St Johns Re: supporting the St Johns pedestrian access project	060503c-23
6.0	Letter and Postcard	6/5/03	To: Metro Council From: Jim Labbe, Urban Conservationist Audubon Society of Portland Re: supporting a multi-modal transportation system including transit and bicycle	060503c-24
6.0	Testimony	6/5/03	To: Metro Council From: Sherry Lillard, Fairview Councilor Re: Supporting the 223 <sup>rd</sup> Over-crossing improvement project	060503C-25
6.0	Testimony	6/5/03	To: Metro Council From: Richard Meyer, Community Development Director for Cornelius Re: supporting funding for Cornelius project	060503c-26
6.0	Letter	6/5/03	To: Rod Park and Metro Council From: Jeff Myhre, Myhre Group Architects Re: supports creating walkable transit supportive communities particularly Gresham Civic Neighborhood project	060503c-27
6.0	Letter	6/5/03	To: Metro Council From: Erik Palmer, Land Use Chair Friends of Cathedral Park Re: St Johns/Lombard plan support	060503c-28
6.0	Letter	4/14/03	To: Metro Council From: Mike Rossman, Manager Peak Development Red: supporting TOD projects Gresham Central Station project	060503c-29
6.0	Testimony	6/5/03	To: Metro Council From: Dick Shook, North Clackamas Park and Recreation District Advisory Board Re: supporting the Trolley Trail project	060503c-30
6.0	Letters	Various dates	To: Metro Councilors From: Regional Elected Officials and others Re: packet of letters supporting TOD projects	060503c-31
6.0	Letters	Various dates	To: Metro Councilors From: Various individuals Re: Packet of letters supporting the Gresham Civic Neighborhood Transit Station and Plaza MTIP project	060503c-32
6.0	Letters	Various dates	To: Metro Councilors From: Various individuals Re: packet of letters supporting TOD projects	060503c-33
6.0	Letter	6/5/03	To: Ted Leybold, Planning Department From: David Kaplan Re: supporting Division street project	060503c-34
6.0	Letter	6/5/03	To: Councilor Park From: Kira Cador,	060503c-35



			member of Russellville LLC Re: supporting continued funding for TOD program and Russellville project	
6.0	Letter	6/5/03	To: Council President Bragdon From: Terry Moore President of the Board of Directors of the Tualatin Hills Parks and Recreation District Re: supporting the Beaverton Powerline Trail project	060503c-36
6.0	Testimony	6/5/03	To: Metro Council From: Catherine Ciario, Executive Director, Bicycle Transportation Alliance Re: supports a balance of funding for all modes including bicycle and pedestrian access, TOD and TDM projects	060503c-37
6.0	Testimony	6/5/03	To: Metro Council From: Jay Graves Re: supporting the staff's recommendation for MTIP	060503c-38
6.0	Testimony	6/5/03	To: Metro Council From: Deb Carus, BTA Re: supports Metro staff's recommendation and funding a balance of projects	060503c-39
6.0	Testimony	6/5/03	To: Metro Council From: Armin Kaihani, Central Source Finance Services Re: supported the TOD program	060503c-40
6.0	Letter	6/5/03	To: Metro Council From: Pedro J Ferbel-Azcarate Re: Supported main streets projects such as Division and Tacoma Street	060503C-41
6.0	Letter	6/5/03	To: Metro Council From: Frank and Janet Vanek, St. Johns Neighbors Re: support the St Johns pedestrian access project	060503c-42





**Tax Supervising  
& Conservation  
Commission**

PO Box 8428  
Portland, Oregon  
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:  
TSCC@co.multnomah.or.us

Web Site:  
www.co.multnomah.or.us/  
orgs/tsccl

June 5, 2003

Metro Council  
600 NE Grand Avenue  
Portland, Oregon 97232

Dear Councilors:

The Tax Supervising and Conservation Commission met on June 5, 2003 to review, discuss and conduct a public hearing on the Metro 2003-04 budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The 2003-04 budget, filed May 8, 2003, is hereby certified by a majority vote of members of the Commission with no objections or recommendations. Estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, were as follows:

	<u>Budget Estimates</u>	<u>Unappropriated Portion</u>
General Fund	\$ 11,833,068	\$ 992,942
Building Management Fund	4,343,494	1,629,739
Convention Center Project Capital Fund	1,825,000	0
General Obligation Bond Debt Service Fund	29,353,870	9,805,643
General Revenue Bond Fund	5,775,038	1,950,000
MERC Operating Fund	44,240,905	8,780,494
MERC Pooled Capital Fund	6,007,328	2,414,700
Open Spaces Fund	11,136,057	2,106,419
Pioneer Cemetery Perpetual Care Fund	113,583	113,583
Planning Fund	18,651,717	90,000
Regional Parks Fund	10,246,290	2,698,850
Regional Parks Special Accounts Fund	448,543	354,450
Rehabilitation & Enhancement Fund	2,457,545	1,599,670
Risk Management Fund	12,904,302	4,781,944
Smith & Bybee Lakes Trust Fund	4,985,041	3,591,272
Solid Waste Revenue Fund	82,009,210	15,017,337
Support Services Fund	10,733,081	151,974
Zoo Operating Fund	28,504,549	4,251,237
Zoo Capital Fund	<u>8,232,874</u>	<u>2,893,193</u>
Total Budget Estimates	\$ 293,801,495	\$ 63,223,437

Tax Levy:

Permanent Rate Zoo Operating	\$ 0.0966
Debt Service - Not Subject to Limit	\$ 17,940,287

Please file a complete copy of the adopted budget with the Commission within 15 days of adoption.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,

TAX SUPERVISING & CONSERVATION COMMISSION

Julie VanNoy, Commissioner

Lynn McNamara, Commissioner

Richard Anderson, Commissioner

Anthony Jankans, Commissioner

Carol Samuels, Commissioner

Commissioners  
Richard Anderson  
Anthony Jankans  
Lynn McNamara  
Carol Samuels  
Julie Van Noy

061203c-02