

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT


FOR THE PURPOSE OF DESIGNATING)	RESOLUTION NO. 85-598
THE EXECUTIVE OFFICER, DEPUTY)	
EXECUTIVE OFFICER AND MANAGER OF)	Introduced By the
ACCOUNTING TO CONDUCT BANK SAFE)	Executive Officer
DEPOSIT TRANSACTIONS)	

WHEREAS, First Interstate Bank of Oregon regulations require the Council of the Metropolitan Service District to adopt a resolution requiring the District designate officers and employees authorized to conduct bank safe deposit transactions; now, therefore,

BE IT RESOLVED,

That the Council of the Metropolitan Service District designates the Executive Officer, Deputy Executive Officer and Manager of Accounting to enter individually into such safe deposit rental agreement(s) with First Interstate Bank of Oregon, as they shall deem proper, to have access and to surrender such box or boxes, to receive and receipt for any contents of such box or boxes or other property in the possession of said Bank for storing or safekeeping and to execute releases of liability with respect to any such transactions, until said Bank shall receive at the Branch at which such safe deposit box or boxes may be rented, a certified copy of a resolution revoking or modifying this Resolution.

ADOPTED by the Council of the Metropolitan Service District this 26th day of Sept., 1985.


Richard Waker,
Deputy Presiding Officer

STAFF REPORT

Agenda Item No. 6.4

Meeting Date Sept. 26, 1985

CONSIDERATION OF RESOLUTION NO. 85-598, FOR THE
PURPOSE OF DESIGNATING THE EXECUTIVE OFFICER,
DEPUTY EXECUTIVE OFFICER AND MANAGER OF
ACCOUNTING TO CONDUCT BANK SAFE DEPOSIT TRANS-
ACTIONS

Date: September 17, 1985

Presented by: Donald E. Carlson

FACTUAL BACKGROUND AND ANALYSIS

The Executive Officer, Deputy Executive Officer and Manager of Accounting have traditionally been designated by the Metropolitan Service District as individuals authorized to sign checks and to conduct safe deposit transactions for the District. Due to a recent change in personnel, new signature cards were prepared authorizing Donald C. Cox, Jr., Acting Manager of Accounting, to sign checks and to conduct safe deposit transactions. First Interstate Bank of Oregon, as part of this approval process, is requiring the Metro Council to adopt the attached Resolution authorizing designated Metro officers and employees to conduct specific bank safe deposit transactions.

Metro uses a safe deposit box to store documents such as vehicle titles, donated stocks and securities, and land titles and deeds.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends adoption of Resolution No./85-598.

AMN/amn
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09/17/85