

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2011-12, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AUTHORIZING AN INTERFUND LOAN AND DECLARING AN EMERGENCY	) ) ) ) )	ORDINANCE NO. 11-1253C  Introduced by Dan Cooper, Acting Chief Operating Officer, with the concurrence of Council President Tom Hughes
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2011-12 Metro Budget," in the total amount of THREE HUNDRED EIGHTY FIVE MILLION ONE HUNDRED THIRTY FIVE THOUSAND SEVEN HUNDRED THIRTY FIVE \$385,135,735, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of **\$0.0966** per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of TWENTY EIGHT MILLION ONE HUNDRED SIXTY ONE THOUSAND FIVE HUNDRED THIRTY FOUR DOLLARS (\$28,161,534) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2011-12. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$28,161,534

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2011, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. An interfund loan from the Solid Waste Revenue Fund to the MERC Fund in an amount not to exceed \$2.5 million is hereby authorized. The loan will be made to provide short-term financing of the Eastside Streetcar Local Improvement District assessment on the Oregon Convention Center. The loan, including interest at a rate equal to the average yield on Metro's pooled investments, will be repaid from Oregon Convention Center revenues and/or reserves.

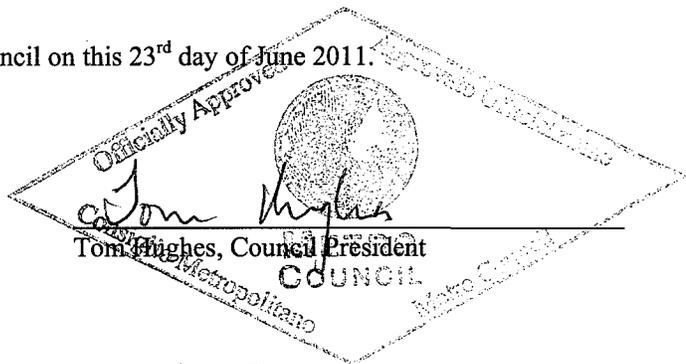
5. The General Asset Management Fund is hereby created for the purpose of managing the assets of Metro's General Fund facilities including but not limited to the Oregon Zoo, Regional Parks and Natural Areas, Metro Regional Center, and information technology infrastructure. Major revenue sources for the fund include but are not limited to grants, donations, General Fund contributions, and other revenues or contributions identified for capital, capital maintenance or renewal and replacement purpose. In the event of the elimination of this fund, the fund balance shall revert to any funds(s) designated for similar purpose.

6. The following funds are hereby consolidated into the General Asset Management Fund – the Metro Capital Fund and the Renewal and Replacement Fund. Balances remaining in these funds are consolidated with the General Asset Management Fund effective July 1, 2011.

7. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

8. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2011, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 23<sup>rd</sup> day of June 2011.



ATTEST:

Approved as to Form:

*[Signature]*  
For Anthony Andersen, Recording Secretary

*[Signature]*  
Alison Kean Campbell, Acting Metro Attorney



EXHIBIT A  
Ordinance 11-1253C

June 9, 2011

Corrected for Debt Service Levy

**Tax Supervising  
& Conservation  
Commission**

Metro Council  
600 NE Grand Avenue  
Portland, Oregon 97232

PO Box 8428  
Portland, Oregon  
97207-8428

Dear President Hughes and Councilors:

Telephone (503) 988-3054

The Tax Supervising and Conservation Commission met on June 9, 2011 to review, discuss and conduct a public hearing on the Metro's 2011-12 Approved Budget. This hearing was conducted pursuant to ORS 294.605 to 294.705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

Fax: (503) 988-3053

The budget was filed timely on May 11, 2011. The Commission hereby certifies by a majority vote of members of the Commission that it has no recommendation or objections to make with respect to the budget.

E-Mail:  
TSCC@co.multnomah.or.us

For 2011-12, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

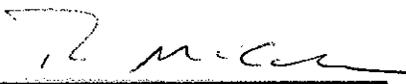
Web Site:  
www.co.multnomah.or.us/orgs/  
/tsccl

Please file a complete copy of the adopted budget with the Commission no later than August 31, 2011.

We appreciate having the opportunity to discuss this budget with you.

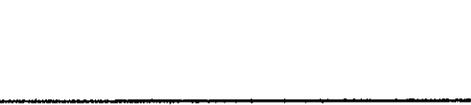
Yours very truly,

TAX SUPERVISING & CONSERVATION COMMISSION

  
Terry McCall, Chair

  
Susan Schneider, Commissioner

  
Roslyn Elms Sutherland, Commissioner

  
Javier Fernandez, Commissioner

  
Steven B. Nance, Commissioner

- Commissioners  
Terry McCall, Chair  
Javier Fernandez  
Steven B. Nance  
Susan Schneider  
Dr. Roslyn Elms Sutherland

**EXHIBIT A**  
**Ordinance 11-1253C**

	<u>Budget Estimates</u>	<u>Unappropriated Portion</u>
General Fund	\$108,985,381	\$14,959,907
General Obligation Bond Debt Service Fur	40,616,881	10,037,356
General Asset Management Fund	8,673,144	0
General Revenue Bond Fund	3,316,057	5,276
MERC Fund	66,415,013	13,198,695
Natural Areas Fund	37,773,515	0
Open Spaces Fund	336,876	0
Zoo Infrastructure Fund	7,384,971	14,356
Pioneer Cemetery Perpetual Care Fund	377,450	377,450
Rehabilitation & Enhancement Fund	2,255,986	1,585,796
Risk Management Fund	4,836,240	763,084
Smith & Bybee Wetlands Fund	3,836,343	3,459,092
Solid Waste Revenue Fund	95,353,630	18,841,449
<b>Total Budget Estimates</b>	<b>\$380,161,487</b>	<b>\$63,242,461</b>

**Property Tax Levies:**

<b>Permanent Rate - Operating</b>	<b>\$ 0.0966 / \$ 1,000 AV</b>
<b>Debt Service - Not Subject to Limit</b>	<b>\$ 28,161,534</b>



**EXHIBIT C**  
**Ordinance 11-1253C**  
**FY 2011-12 SCHEDULE OF APPROPRIATIONS**

	<b>Adopted Budget</b>
<b>GENERAL FUND</b>	
Communications	2,392,835
Council Office	3,694,550
Finance & Regulatory Services	3,870,708
Human Resources	2,304,161
Information Services	3,618,387
Metro Auditor	686,452
Office of Metro Attorney	2,067,885
Oregon Zoo	28,526,231
Parks & Environmental Services	6,493,041
Planning and Development	16,469,641
Research Center	4,400,666
Sustainability Center	5,014,777
Former ORS 197.352 Claims & Judgments	100
Special Appropriations	4,601,055
Non-Departmental	
Debt Service	1,588,215
Interfund Transfers	4,949,564
Contingency	3,929,617
Unappropriated Balance	14,663,496
<b>Total Fund Requirements</b>	<b>\$109,271,381</b>
<b>GENERAL ASSET MANAGEMENT FUND</b>	
Asset Management Program	5,227,503
Non-Departmental	
Contingency	3,911,582
<b>Total Fund Requirements</b>	<b>\$9,139,085</b>
<b>GENERAL OBLIGATION BOND DEBT SERVICE FUND</b>	
Debt Service	30,579,525
Unappropriated Balance	10,037,356
<b>Total Fund Requirements</b>	<b>\$40,616,881</b>
<b>GENERAL REVENUE BOND FUND</b>	
Project Account	
Capital Outlay - Washington Park Parking Lot	216,821
Subtotal	216,821
Debt Service Account	
Debt Service - Metro Regional Center	1,500,920
Debt Service - Expo Center Hall D	1,188,632
Debt Service - Washington Park Parking Lot	404,408
Subtotal	3,093,960
Unappropriated Balance	5,276
<b>Total Fund Requirements</b>	<b>\$3,316,057</b>
<b>MERC FUND</b>	
MERC	41,339,877
Non-Departmental	
Interfund Transfers	6,142,766
Contingency	7,633,716
Unappropriated Balance	13,198,695
<b>Total Fund Requirements</b>	<b>\$68,315,054</b>

**EXHIBIT C**  
**Ordinance 11-1253C**  
**FY 2011-12 SCHEDULE OF APPROPRIATIONS**

	<b>Adopted Budget</b>
<b>NATURAL AREAS FUND</b>	
Sustainability Center	34,659,897
Non-Departmental	
Interfund Transfers	1,773,222
Contingency	1,340,396
<b>Total Fund Requirements</b>	<b>\$37,773,515</b>
<b>OPEN SPACES FUND</b>	
Sustainability Center	336,876
<b>Total Fund Requirements</b>	<b>\$336,876</b>
<b>OREGON ZOO INFRASTRUCTURE AND ANIMAL WELFARE FUND</b>	
Oregon Zoo	7,060,515
Non-Departmental	
Interfund Transfers	364,209
Contingency	2,252,513
<b>Total Fund Requirements</b>	<b>\$9,677,237</b>
<b>PIONEER CEMETERY PERPETUAL CARE FUND</b>	
Unappropriated Balance	377,450
<b>Total Fund Requirements</b>	<b>\$377,450</b>
<b>REHABILITATION &amp; ENHANCEMENT FUND</b>	
Sustainability Center	336,903
Non-Departmental	
Interfund Transfers	33,287
Contingency	300,000
Unappropriated Balance	1,585,796
<b>Total Fund Requirements</b>	<b>\$2,255,986</b>
<b>RISK MANAGEMENT FUND</b>	
Finance & Regulatory Services	2,815,266
Non-Departmental	
Interfund Transfers	757,890
Contingency	500,000
Unappropriated Balance	763,084
<b>Total Fund Requirements</b>	<b>\$4,836,240</b>
<b>SMITH AND BYBEE LAKES FUND</b>	
Parks & Environmental Services	65,000
Non-Departmental	
Interfund Transfers	112,251
Contingency	200,000
Unappropriated Balance	3,459,092
<b>Total Fund Requirements</b>	<b>\$3,836,343</b>

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2011-12, MAKING APPROPRIATIONS, LEVYING AD VALOREM TAXES, AUTHORIZING AN INTERFUND LOAN AND DECLARING AN EMERGENCY	) ) ) ) )	ORDINANCE NO. 11- <del>1253B</del> 1253C  Introduced by Dan Cooper, Acting Chief Operating Officer, with the concurrence of Council President Tom Hughes
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The “Fiscal Year 2011-12 Metro Budget,” in the total amount of THREE HUNDRED EIGHTY FIVE MILLION ONE HUNDRED THIRTY FIVE THOUSAND SEVEN HUNDRED THIRTY FIVE \$385,135,735, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of **\$0.0966** per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of TWENTY EIGHT MILLION ONE HUNDRED SIXTY ONE THOUSAND FIVE HUNDRED THIRTY FOUR DOLLARS (\$28,161,534) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2011-12. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$28,161,534

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2011, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. An interfund loan from the Solid Waste Revenue Fund to the MERC Fund in an amount not to exceed \$2.5 million is hereby authorized. The loan will be made to provide short-term financing of the Eastside Streetcar Local Improvement District assessment on the Oregon Convention Center. The loan, including interest at a rate equal to the average yield on Metro's pooled investments, will be repaid from Oregon Convention Center revenues and/or reserves.

5. The General Asset Management Fund is hereby created for the purpose of managing the assets of Metro's General Fund facilities including but not limited to the Oregon Zoo, Regional Parks and Natural Areas, Metro Regional Center, and information technology infrastructure. Major revenue sources for the fund include but are not limited to grants, donations, General Fund contributions, and other revenues or contributions identified for capital, capital maintenance or renewal and replacement purpose. In the event of the elimination of this fund, the fund balance shall revert to any funds(s) designated for similar purpose.

6. The following funds are hereby consolidated into the General Asset Management Fund – the Metro Capital Fund and the Renewal and Replacement Fund. Balances remaining in these funds are consolidated with the General Asset Management Fund effective July 1, 2011.

7. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

8. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2011, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 23<sup>rd</sup> day of June 2011.

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Tom Hughes, Council President

ATTEST:

Approved as to Form:

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Anthony Andersen, Recording Secretary

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Alison Kean Campbell, Acting Metro Attorney

**EXHIBIT C**  
**Ordinance 11-1253C**  
**FY 2011-12 SCHEDULE OF APPROPRIATIONS**

	<b>Adopted Budget</b>
<b>SOLID WASTE REVENUE FUND</b>	
Operating Account	
Finance & Regulatory Services	2,110,010
Sustainability Center	8,094,612
Parks & Environmental Services	39,835,576
Subtotal	50,040,198
Landfill Closure Account	
Parks & Environmental Services	1,209,500
Subtotal	1,209,500
Renewal and Replacement Account	
Parks & Environmental Services	865,000
Subtotal	865,000
General Account	
Parks & Environmental Services	1,850,000
Subtotal	1,850,000
General Expenses	
Interfund Transfers	7,988,738
Contingency	14,588,745
Subtotal	22,577,483
Unappropriated Balance	18,841,449
<b>Total Fund Requirements</b>	<b>\$95,383,630</b>
<b>TOTAL BUDGET</b>	<b>\$385,135,735</b>

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR	)	ORDINANCE NO. 11-1253A
FISCAL YEAR FY 2011-12, MAKING	)	
APPROPRIATIONS, LEVYING AD VALOREM	)	Introduced by Dan Cooper, Acting Chief
TAXES, AUTHORIZING AN INTERFUND LOAN	)	Operating Officer, with the concurrence of
AND DECLARING AN EMERGENCY	)	Council President Tom Hughes

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2011-12 Metro Budget," in the total amount of **THREE HUNDRED EIGHTY MILLION ONE HUNDRED SIXTY ONE THOUSAND FOUR HUNDRED EIGHTY SEVEN (\$\_380,161,487**, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of **\$0.0966** per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operations and in the amount of TWENTY EIGHT MILLION ONE HUNDRED SIXTY ONE THOUSAND FIVE HUNDRED THIRTY FOUR DOLLARS (\$28,161,534) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2011-12. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$28,161,534

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2011, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. An interfund loan from the Solid Waste Revenue Fund to the MERC Fund in an amount not to exceed \$2.5 million is hereby authorized. The loan will be made to provide short-term financing of the Eastside Streetcar Local Improvement District assessment on the Oregon Convention Center. The loan, including interest at a rate equal to the average yield on Metro's pooled investments, will be repaid from Oregon Convention Center revenues and/or reserves.

5. The General Asset Management Fund is hereby created for the purpose of managing the assets of Metro's General Fund facilities including but not limited to the Oregon Zoo, Regional Parks and Natural Areas, Metro Regional Center, and information technology infrastructure. Major revenue sources for the fund include but are not limited to grants, donations, General Fund contributions, and other revenues or contributions identified for capital, capital maintenance or renewal and replacement purpose. In the event of the elimination of this fund, the fund balance shall revert to any funds(s) designated for similar purpose.

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75. The Chief Operating Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

8. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2011, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this 23<sup>rd</sup> day of June 2011.

---

Tom Hughes, Council President

ATTEST:

Approved as to Form:

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Anthony Andersen, Recording Secretary

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Alison Kean Campbell, Acting Metro Attorney

BEFORE THE METRO COUNCIL

ADOPTING THE ANNUAL BUDGET FOR ) ORDINANCE NO. 11-1253A  
 FISCAL YEAR FY 2011-12, MAKING )  
 APPROPRIATIONS, LEVYING AD VALOREM ) Introduced by Dan Cooper, Acting Chief  
 TAXES, AUTHORIZING AN INTERFUND LOAN ) Operating Officer, with the concurrence of  
 AND DECLARING AN EMERGENCY ) Council President Tom Hughes

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SUMMARY OF AD VALOREM TAX LEVY

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ADOPTED by the Metro Council on this 23<sup>rd</sup> day of June 2011.

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\_\_\_\_\_  
Tom Hughes, Council President

ATTEST:

Approved as to Form:

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Anthony Andersen, Recording Secretary

\_\_\_\_\_  
Alison Kean Campbell, Acting Metro Attorney

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BEFORE THE METRO COUNCIL

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FISCAL YEAR FY 2011-12, MAKING	)	
APPROPRIATIONS, LEVYING AD VALOREM	)	Introduced by Dan Cooper, Acting Chief
TAXES, AUTHORIZING AN INTERFUND LOAN	)	Operating Officer, with the concurrence of
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Alison Kean Campbell, Acting Metro Attorney

## STAFF REPORT

### CONSIDERATION OF ORDINANCE NO. 11-1253 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2011-12, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

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Date: April 7, 2011

Presented by: Dan Cooper  
Acting Chief Operating Officer

## BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2011-12.

Metro Council action, through Ordinance No. 11-1253 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2011.

Once the budget plan for fiscal year 2011-12 is approved by the Metro Council on May 5, 2011 the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2011 and adoption in June 2011.

Exhibit A to this Ordinance will be available subsequent to the Tax Supervising and Conservation Commission hearing June 9, 2011. Exhibits B and C of the Ordinance will be available at the public hearing on April 7, 2011.

## ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget through May 5, 2011. Opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2011. The Commission will conduct a hearing on June 9, 2011 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2011-12 budget, effective July 1, 2011.
4. **Budget Impacts** – The total amount of the proposed FY 2011-12 annual budget is \$389,360,702 and 749.56 FTE.

**RECOMMENDED ACTION**

The Acting Chief Operating Officer recommends adoption of Ordinance No. 11-1253.

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