

METROPOLITAN SERVICE DISTRICT

**Report on Examination of Financial Statements
And Supplementary Data**

**(Containing Audit Comments and Disclosures Required
by State Regulations and Grant Compliance Review)**

for the year ended June 30, 1984

**Coopers
& Lybrand**

METROPOLITAN SERVICE DISTRICT
June 30, 1984

Rick Gustafson, Executive Officer

COUNCIL

<u>Name</u>	<u>Representing</u>	<u>Term Expires</u>
<u>Members</u>		
Corky Kirkpatrick, Presiding Officer	District 4	January 1, 1985
Bob Oleson, Deputy Presiding Officer	District 1	January 1, 1987
Richard Waker, Councilor	District 2	January 1, 1985
Charles Williamson, Councilor	District 3	January 1, 1985
Jack Deines, Councilor	District 5	January 1, 1985
George Van Bergen, Councilor	District 6	January 1, 1987
Sharron Kelley, Councilor	District 7	January 1, 1987
Ernie Bonner, Councilor	District 8	January 1, 1987
Cindy Banzer, Councilor	District 9	January 1, 1985
Larry Cooper, Councilor	District 10	January 1, 1988
Marge Kafoury, Councilor	District 11	January 1, 1987
Gary Hansen, Councilor	District 12	January 1, 1987

Administrative Office: 527 S.W. Hall Street
Portland, Oregon

Registered Agent: Everlee Flanigan

Address of Registered Office: 527 S.W. Hall Street
Portland, Oregon

METROPOLITAN SERVICE DISTRICT
TABLE OF CONTENTS

	<u>Page</u>
Accountants' Report	1
 COMBINED FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types	4
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - Proprietary Fund Type and Similar Trust Fund	5
Combined Statement of Changes in Financial Position - Proprietary Fund Type and Similar Trust Fund	6
Notes to Combined Financial Statements	7-22
 SUPPLEMENTARY DATA:	
General Fund:	
Statement of Revenues - Budget and Actual	23
Statement of Expenditures - Budget and Actual	24
Special Revenue Funds:	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	26
Planning Fund:	
Statement of Revenues - Budget and Actual	27
Statement of Expenditures - Budget and Actual	28
Zoo Fund:	
Statement of Revenues and Expenditures - Budget and Actual	29
Capital Projects Fund - Zoo Capital Fund:	
Statement of Revenues and Expenditures - Budget and Actual	30
Proprietary Fund Type:	
Description of Solid Waste Budgetary Funds	31
Statements of Revenues and Expenditures - Budget and Actual:	
Solid Waste Fund	33
Solid Waste Debt Service Fund	34
Solid Waste Capital Improvement Fund	35
Solid Waste St. Johns Reserve Fund	36
Reconciliation of Solid Waste Funds' Revenues and Expenditures (Budgetary Basis) to Combined Statement of Revenues and Expenses	37

METROPOLITAN SERVICE DISTRICT
TABLE OF CONTENTS, Continued

	<u>Page</u>
SUPPLEMENTARY DATA, Continued:	
Fiduciary (Agency and Pension Trust) Fund Types:	
Combining Balance Sheet	38
Combining Statement of Changes in Assets and Liabilities - Agency Funds	39
Statement of Revenues and Expenditures - Budget and Actual:	
Criminal Justice Assistance Fund	40
Sewer Assistance Fund	41
Transportation Technical Assistance Fund	42
Other Financial Schedules:	
Schedule of Property Tax Transactions and Outstanding Receivable	43
Schedule of Long-Term Debt Transactions	44
Schedule of Future Debt Service Requirements	45
Abbreviated Designations for Agencies	46
Schedules of Revenues and Expenditures By Grant: Zoo Operating Fund, Zoo Capital Fund and Enterprise Fund	47
Schedules of Revenues and Expenditures by Grant: Planning Fund (Summarized by Grantor)	48
Planning Fund	49
Transportation Technical Assistance Fund	51
Criminal Justice Assistance Fund	52
Schedule of Revenues and Expenditures by Grant - from Inception to Date:	
Zoo Operating Fund and Zoo Capital Fund	53
Enterprise Fund	54
Planning Fund (Summarized by Grantor)	55
Planning Fund	56
Criminal Justice Assistance Fund	59
Transportation Technical Assistance Fund	60
Schedules of Closed Grant Projects:	
Enterprise Fund	61
Planning Fund	62
Schedule of Indirect Costs - Planning Fund	63
AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS:	
Introduction	64
Accounting and Internal Control Systems	65
Budgeting and Compliance	67
Indebtedness	67
Collateral Securing Depository Balances	67
Insurance and Fidelity Bond Coverage	68
Programs Funded from Outside Sources	68
GRANT COMPLIANCE REVIEW	70

To the Council
Metropolitan Service District
Portland, Oregon


We have examined the combined financial statements of the Metropolitan Service District as of and for the year ended June 30, 1984, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of the Metropolitan Service District at June 30, 1984, and the results of its operations and the changes in financial position of its proprietary fund type and similar trust fund for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and schedules listed as supplementary data in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the Metropolitan Service District. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

COOPERS & LYBRAND

By


James L. Savage, a partner

Portland, Oregon
September 14, 1984

COMBINED FINANCIAL STATEMENTS

METROPOLITAN SERVICE DISTRICT
COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1984

ASSETS	Governmental Fund Types			Proprietary Fund Type Enterprise	Fiduciary Fund Type Trust and Agency	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Capital Projects			General Fixed Assets	General Long-Term Debt	
Cash and investments	\$353,351	\$1,396,968	\$5,184,051	\$ 2,890,683	\$3,694,479			\$13,519,532
Receivables:								
User and landfill fees, net of allowance for doubtful accounts of \$41,322				1,037,473				1,037,473
Property taxes		809,086						809,086
Federal grants		48,603	17,000		105,732			171,335
State and local grants/contracts	1,176	90,113			31,399			122,688
Interest	3,363	11,735	45,311	24,392	20,844			105,645
Other	9,197	38,415		16,264	40,494			104,370
Inventory of materials and supplies		140,761						140,761
Restricted assets:								
Cash and investments				637,171				637,171
Fixed assets, net				6,843,892		\$16,452,318		23,296,210
Other debits:								
Amount to be provided for payment of capital lease							\$ 59,892	59,892
Amount to be provided for employee vacation expense							165,053	165,053
	<u>\$367,087</u>	<u>\$2,535,681</u>	<u>\$5,246,362</u>	<u>\$11,449,875</u>	<u>\$3,892,948</u>	<u>\$16,452,318</u>	<u>\$224,945</u>	<u>\$40,169,216</u>
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts payable	\$ 40,491	\$ 234,852	\$ 263,452	\$ 580,745				\$ 1,119,540
St. Johns lease payable				250,000				250,000
Salaries, withholdings and payroll taxes payable	53,805	181,201		59,751				294,757
Accrued interest				156,986				156,986
Contracts payable			85,743	40,381				126,124
Unearned grant revenue		12,878	75,557		\$ 9,459			97,894
Deferred revenue		761,287						761,287
Expenditures by subgrantees in excess of advances					161,626			161,626
Due to other agencies	5,394				2,364,127			2,369,521
Payable from restricted assets:								
Contracts payable				637,171				637,171
Loans payable				6,559,870				6,559,870
Obligation under capital lease							\$ 59,892	59,892
Liability to employees under vacation plan							165,053	165,053
Pension benefits payable					1,357,736			1,357,736
Other		6,703						6,703
Total liabilities	<u>99,690</u>	<u>1,196,921</u>	<u>424,752</u>	<u>8,284,904</u>	<u>3,892,948</u>		<u>224,945</u>	<u>14,124,160</u>
Fund equity:								
Contributed capital, net				1,619,002				1,619,002
Investment in general fixed assets						\$16,452,318		16,452,318
Unreserved retained earnings:								
Designated for post-closure environmental control measures				362,887				362,887
Undesignated				1,183,082				1,183,082
Fund balances:								
Unreserved	267,397	1,338,760	4,821,610					6,427,767
Total fund equity	<u>267,397</u>	<u>1,338,760</u>	<u>4,821,610</u>	<u>3,164,971</u>		<u>16,452,318</u>		<u>26,045,056</u>
	<u>\$367,087</u>	<u>\$2,535,681</u>	<u>\$5,246,362</u>	<u>\$11,449,875</u>	<u>\$3,892,948</u>	<u>\$16,452,318</u>	<u>\$224,945</u>	<u>\$40,169,216</u>

The accompanying notes are an integral part of the combined financial statements.

METROPOLITAN SERVICE DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 for the year ended June 30, 1984

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total (Memorandum Only)</u>
REVENUES:				
Taxes		\$4,952,262		\$ 4,952,262
Dues	\$ 592,545			592,545
Grants and contracts:				
Federal		582,333	\$ 41,943	624,276
State and local		428,371		428,371
Admissions		977,348		977,348
Charges for services		484,190		484,190
Vending and concessions		740,120		740,120
Donations and bequests		40,213	65,286	105,499
Documents and publications	5,962			5,962
Professional and contract services	5,465	24,216		29,681
Earned program income		19,527		19,527
Interest	83,132	121,452	422,081	626,665
Miscellaneous	29,480	143,809		173,289
	<u>716,584</u>	<u>8,513,841</u>	<u>529,310</u>	<u>9,759,735</u>
EXPENDITURES:				
Current:				
General government	1,802,220			1,802,220
Zoo operations		4,211,607		4,211,607
Planning and development		793,099		793,099
Expense reimbursements - General Fund		837,925		837,925
Capital outlay	<u>109,274</u>	<u>170,782</u>	<u>2,290,459</u>	<u>2,570,515</u>
Total expenditures	1,911,494	6,013,413	2,290,459	10,215,366
Less administrative expense reimbursements:				
Proprietary Fund	635,610			635,610
Special Revenue Funds	837,925			837,925
Fiduciary Fund	5,000			5,000
Net expenditures	<u>432,959</u>	<u>6,013,413</u>	<u>2,290,459</u>	<u>8,736,831</u>
Revenue over (under) net expenditures	283,625	2,500,428	(1,761,149)	1,022,904
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	<u>(159,986)</u>	<u>(3,242,081)</u>	<u>3,395,978</u>	<u>(6,089)</u>
Revenue and other sources over (under) net expenditures and other uses	123,639	(741,653)	1,634,829	1,016,815
FUND BALANCES - July 1, 1983	<u>143,758</u>	<u>2,080,413</u>	<u>3,186,781</u>	<u>5,410,952</u>
FUND BALANCES - June 30, 1984	<u>\$ 267,397</u>	<u>\$1,338,760</u>	<u>\$4,821,610</u>	<u>\$ 6,427,767</u>

The accompanying notes are an integral part of the combined financial statements.

METROPOLITAN SERVICE DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 for the year ended June 30, 1984

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes			
Dues	\$ 592,545	\$ 592,545	
Grants and contracts:			
Federal			
State and local			
Admissions			
Charges for services			
Vending and concessions			
Donations and bequests			
Documents and publications	16,650	5,962	\$(10,688)
Professional and contract services	40,000	5,465	(34,535)
Interest	9,138	83,132	73,994
Miscellaneous	3,000	29,480	26,480
Total revenues	661,333	716,584	55,251
EXPENDITURES:			
Current:			
General government	1,951,318	1,802,220	149,098
Zoo operations			
Planning and development			
Contingency	35,394		35,394
Capital outlay	114,015	109,274	4,741
Total expenditures	2,100,727	1,911,494	189,233
Revenue over (under) expenditures	(1,439,394)	(1,194,910)	244,484
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,584,563	1,478,535	(106,028)
Operating transfers out	(185,169)	(159,986)	25,183
Total other financing sources (uses)	1,399,394	1,318,549	(80,845)
Revenues and other sources over (under) expenditures and other uses	(40,000)	123,639	163,639
FUND BALANCES - July 1, 1983	40,000	143,758	103,758
FUND BALANCES - June 30, 1984	\$ -	\$ 267,397	\$267,397

The accompanying notes are an integral part of the combined financial statements.

Special Revenue Funds			Capital Projects Fund			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$4,850,000	\$4,952,262	\$102,262				\$ 4,850,000	\$ 4,952,262	\$ 102,262
						592,545	592,545	
1,151,412	582,333	(569,079)	\$ 76,000	\$ 41,943	\$ (34,057)	1,227,412	624,276	(603,136)
219,480	428,371	208,891				219,480	428,371	208,891
961,900	977,348	15,448				961,900	977,348	15,448
453,600	484,190	30,590				453,600	484,190	30,590
691,200	740,120	48,920				691,200	740,120	48,920
52,000	40,213	(11,787)	100,000	65,286	(34,714)	152,000	105,499	(46,501)
						16,650	5,962	(10,688)
19,571	24,216	4,645				59,571	29,681	(29,890)
113,644	121,452	7,808	307,995	422,081	114,086	430,777	626,665	195,888
106,036	163,336	57,300	785,459		(785,459)	894,495	192,816	(701,679)
<u>8,618,843</u>	<u>8,513,841</u>	<u>(105,002)</u>	<u>1,269,454</u>	<u>529,310</u>	<u>(740,144)</u>	<u>10,549,630</u>	<u>9,759,735</u>	<u>(789,895)</u>
						1,951,318	1,802,220	149,098
4,296,372	4,211,607	84,765				4,296,372	4,211,607	84,765
1,039,081	793,099	245,982				1,039,081	793,099	245,982
122,135		122,135	180,067		180,067	337,596		337,596
276,066	170,782	105,284	3,250,757	2,290,459	960,298	3,640,838	2,570,515	1,070,323
<u>5,733,654</u>	<u>5,175,488</u>	<u>558,166</u>	<u>3,430,824</u>	<u>2,290,459</u>	<u>1,140,365</u>	<u>11,265,205</u>	<u>9,377,441</u>	<u>1,887,764</u>
2,885,189	3,338,353	453,164	(2,161,370)	(1,761,149)	400,221	(715,575)	382,294	1,097,869
163,169	156,776	(6,393)	3,355,072	3,395,978	40,906	5,102,804	5,031,289	(71,515)
(4,299,025)	(4,236,782)	62,243				(4,484,194)	(4,396,768)	87,426
(4,135,856)	(4,080,006)	55,850	3,355,072	3,395,978	40,906	618,610	634,521	15,911
(1,250,667)	(741,653)	509,014	1,193,702	1,634,829	441,127	(96,965)	1,016,815	1,113,780
2,050,667	2,080,413	29,746	3,186,781	3,186,781		5,277,448	5,410,952	133,504
<u>\$ 800,000</u>	<u>\$1,338,760</u>	<u>\$538,760</u>	<u>\$4,380,483</u>	<u>\$4,821,610</u>	<u>\$ 441,127</u>	<u>\$ 5,180,483</u>	<u>\$ 6,427,767</u>	<u>\$1,247,284</u>

METROPOLITAN SERVICE DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS/FUND BALANCE
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUND
 for the year ended June 30, 1984

	Proprietary Fund Type Enterprise	Fiduciary Fund Type Pension Trust	Total (Memorandum Only)
OPERATING REVENUES:			
Disposal fees	\$9,295,526		\$9,295,526
Interest and other	99,414	\$ 85,140	184,554
Pension contributions		<u>377,118</u>	<u>377,118</u>
Total operating revenues	<u>9,394,940</u>	<u>462,258</u>	<u>9,857,198</u>
OPERATING AND ADMINISTRATIVE EXPENSES:			
Payroll and fringe benefits	677,814		677,814
St. Johns Landfill operating expenses, including \$433,960 rent	3,659,646		3,659,646
Clackamas Transfer and Recycling Center operating expenses	1,654,200		1,654,200
Consulting fees and contractual services	72,188		72,188
Office supplies	7,141		7,141
Bad debts	438		438
Travel expense	8,956		8,956
Public information	16,139		16,139
Depreciation	583,308		583,308
Reimbursement of administrative expenses to the General Fund	635,610		635,610
Data processing expense	2,954		2,954
Meetings	4,729		4,729
Maintenance	17,188		17,188
Other	28,057		28,057
Pension benefits		311,333	311,333
Distribution to participants		<u>150,925</u>	<u>150,925</u>
Total operating and administrative expenses	<u>7,368,368</u>	<u>462,258</u>	<u>7,830,626</u>
Income from operations	<u>2,026,572</u>		<u>2,026,572</u>
NONOPERATING REVENUES (EXPENSES):			
Interest and other earnings on investments	197,089		197,089
Interest expense	<u>(421,650)</u>		<u>(421,650)</u>
Nonoperating revenues (expenses), net	<u>(224,561)</u>		<u>(224,561)</u>
Net income	1,802,011		1,802,011
Add depreciation on fixed assets acquired by capital grants transferred to contributed capital	<u>134,338</u>		<u>134,338</u>
Increase in retained earnings	1,936,349		1,936,349
ACCUMULATED DEFICIT/FUND BALANCE - July 1, 1983	<u>(390,380)</u>		<u>(390,380)</u>
RETAINED EARNINGS/FUND BALANCE - June 30, 1984	<u>\$1,545,969</u>	<u>\$ -</u>	<u>\$1,545,969</u>

The accompanying notes are an integral
part of the combined financial statements.

METROPOLITAN SERVICE DISTRICT
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUND
 for the year ended June 30, 1984

	<u>Proprietary Fund Type Enterprise</u>	<u>Fiduciary Fund Type Pension Trust</u>	<u>Total (Memorandum Only)</u>
WORKING CAPITAL PROVIDED:			
From operations:			
Net income	\$1,802,011		\$1,802,011
Add charges to operations not affecting working capital in the current year:			
Depreciation	<u>583,308</u>		<u>583,308</u>
Working capital provided from operations	2,385,319		2,385,319
Decrease in restricted assets	4,685		4,685
Increase in pension benefits payable		<u>\$311,333</u>	<u>311,333</u>
Total working capital provided	<u>2,390,004</u>	<u>311,333</u>	<u>2,701,337</u>
WORKING CAPITAL USED:			
Additions to plant and equipment	740,030		740,030
Current maturities of loan payable	411,000		411,000
Decrease in liabilities payable from restricted assets, net	<u>4,685</u>		<u>4,685</u>
Total working capital used	<u>1,155,715</u>		<u>1,155,715</u>
Increase in working capital	<u>\$1,234,289</u>	<u>\$311,333</u>	<u>\$1,545,622</u>
CHANGES IN COMPONENTS WHICH INCREASED (DECREASED)			
WORKING CAPITAL:			
Cash and investments	\$1,094,013	\$289,600	\$1,383,613
Receivables	249,326	21,733	271,059
Accounts, salaries and other payables	(309,091)		(309,091)
Contracts payable	215,341		215,341
Loan payable within one year	<u>(15,300)</u>		<u>(15,300)</u>
Increase in working capital	<u>\$1,234,289</u>	<u>\$311,333</u>	<u>\$1,545,622</u>

The accompanying notes are an integral
 part of the combined financial statements.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The following is a summary of significant accounting policies utilized by the Metropolitan Service District (Metro) in preparation of the accompanying combined financial statements:

Bases of Accounting

The governmental fund types and the agency funds are maintained using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they become measurable and available and expenditures are recorded when the liability for them is incurred, except for:

- . Interfund transactions
- . Revenues from grants and contracts which are recorded as earned

Significant revenues which are measurable and available under the modified accrual basis of accounting are:

- . Federal and state grants
- . Interest earned on temporary investments
- . Property taxes received within approximately sixty days of the end of a fiscal year

The proprietary fund type and pension trust fund are accounted for utilizing the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time liabilities are incurred.

The bases of accounting described above are in accordance with generally accepted accounting principles.

Investments

Investments are stated at cost, which approximates market.

Property Taxes Receivable

Uncollected property taxes are shown on the combined balance sheet as a receivable. Property taxes collected and remitted to Metro by county treasurers within approximately sixty days of fiscal year end are recognized as revenue. The remaining balance is recorded as deferred revenue because it is not deemed available to finance operations of the current period.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Property Taxes Receivable, Continued

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collections to entities levying taxes. Property taxes become a lien against the property as of January 1 for personal property and on July 1 for real property and are payable in three installments which are due on November 15, February 15 and May 15.

Inventories of Materials and Supplies

Inventories, comprised primarily of food and gift shop items held for resale, are valued at cost (first-in, first-out method) and charged as expenditures upon sale.

Zoo Specimens and Animal Food

The cost of acquiring zoo specimens and the cost of animal food are charged against operations as such costs are incurred.

Materials and Volunteer Services Donated to Zoo

Donated materials relating to improvements are recorded at estimated fair values when received. Other volunteer services and donated supplies are not accounted for in the combined financial statements as there is no reasonable basis for valuing these donations.

General Fixed Assets

Fixed assets purchased by Metro are stated at cost. Fixed assets acquired by donation from the City of Portland and the Portland Zoological Society are stated at the basis of the predecessor entity. All other donated fixed assets are stated at estimated fair market value when received. Purchases of fixed assets are recorded as capital outlay expenditures in the governmental funds and capitalized in the General Fixed Assets Account Group. Depreciation is not recorded on general fixed assets. Maintenance and repairs are charged to expenditures in various governmental funds as incurred and not capitalized. Upon disposal, the General Fixed Assets Account Group is relieved of the asset's original cost or other basis; any receipt from such disposal is accounted for as revenue in the General Fund or Special Revenue Funds.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Proprietary Fund Type Fixed Assets

Fixed assets are stated at cost. Normal maintenance and repairs are charged to operations as incurred. Replacements which improve or extend the lives of property are capitalized. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets, which range from five to forty years. Gains or losses realized from sales or retirements are credited or charged to operations.

Restricted Assets and Liabilities

Cash and investments have been restricted for future payment of retainages on several construction projects.

Capitalized Interest

Interest costs in the enterprise fund are capitalized as part of the costs of fixed assets during the period of construction based on the related weighted average net borrowing costs incurred. Interest earned on temporary investments acquired with the proceeds of such borrowed funds from the date of the borrowing until the assets are ready for their intended use is used to reduce the interest costs capitalized on the constructed assets. During fiscal 1984, no interest costs were capitalized.

Grants

Unreimbursed expenditures for all grants in governmental type funds and operating grants in the enterprise fund due from grantor agencies are reflected in the combined financial statements as receivables and revenues. Cash received from grantor agencies in excess of related grant expenditures is recorded as a liability in the combined balance sheet.

Amounts received from grantor agencies for which Metro acts in a pass-through capacity are recorded in a fiduciary fund type as a liability.

Capital grants in the enterprise fund restricted by the grantor for capital outlay projects are credited directly to contributed capital as earned and the related project costs are capitalized as fixed assets. Contributed capital is subsequently reduced in an amount equivalent to the depreciation on such fixed assets.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Grants, Continued

Metro allocates indirect costs, primarily administrative costs, to grants in compliance with a cost allocation plan subject to the approval of Metro's cognizant agency. The plan in effect for fiscal 1984 allocated indirect costs to all grants which allow indirect costs at a rate of approximately 53% of the direct personnel costs.

Leases

Leases which meet certain criteria established by the Financial Accounting Standards Board are classified as capital leases and the assets and related liabilities are recorded at amounts equal to the lesser of the present value of minimum lease payments or the fair value of the leased property at the beginning of the respective lease term. Capital leases of general fixed assets are recorded at the inception of the leases as expenditures and other financing sources in governmental fund types and as assets and liabilities in the General Fixed Asset and General Long-Term Debt Account groups, respectively, at the present value of the minimum lease payments, using the interest rates stated in the leases. Lease payments are recorded as expenditures on the due date; the portion of the payments applicable to principal, determined by using interest rates implicit in the leases, is reported as a reduction of the capitalized lease obligation in the General Long-Term Debt Account Group. Leases which do not meet the criteria of a capital lease are classified as operating leases and related rentals are charged to expenditures or expenses as appropriate.

Transactions with Subgrantees

Expenditures by subgrantees in excess of advances represent amounts payable by Metro to agencies administering projects as part of overall grants administered by Metro.

Interfund Transactions

It is Metro's policy to record certain administrative expenditures for other funds in the General Fund. Such expenditures are reimbursed by the various funds to the General Fund which accounts for such reimbursements as deductions from total expenditures. The amounts of such interfund charges are based upon management's estimates (which are periodically updated) as reflected in the operating budgets.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Liabilities for Compensated Absences

Accumulated unpaid vacation benefits in the governmental fund types are recorded as expenditures to the extent they are expected to be liquidated with expendable available resources. The amount payable from future resources is recorded in the General Long-Term Debt Account Group. Accumulated sick leave does not vest and is therefore recorded when leave is taken. Accumulated unpaid vacation benefits in the proprietary fund type are recorded as earned.

Budget

A budget is prepared for each governmental fund in accordance with the modified accrual basis of accounting and legal requirements set forth in the Oregon Local Budget Law. The original budget is adopted by the Council by resolution prior to the beginning of the District's fiscal year (July 1 through June 30). Budget amounts shown in the combined financial statements include the original budget amounts and all appropriation transfer and amendment amounts approved by the Council. The ordinance authorizing appropriations for each fund establishes maximum authorized expenditure levels. Personal services, materials and services, capital outlay and other expenditures by department in the General and Planning Funds and total personal services, materials and services, capital outlay and other expenditures in all other budgeted funds are the levels of control established by ordinance. The detail budget document, however, is required to contain more specific, detailed information about the above mentioned expenditure categories. Unexpected additional resources and budget revisions may be added to the budget through the use of a supplemental budget or by an ordinance passed by the council amending the budget. A supplemental budget requires hearings before the public, publication in newspapers and approval by the Council. Original, amended and supplemental budgets may be modified by the use of appropriations transfers between the levels of control. Such transfers require the approval of the Council. Metro adopted two budget amendments and several appropriations transfers during the year.

Total (Memorandum Only) Columns

The total (memorandum only) columns on the combined financial statements represent an aggregate of the columnar statements by fund type and account group; they do not represent consolidated financial information.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

2. Organization and Operation:

The Metropolitan Service District was organized under the provisions of Oregon Revised Statutes Chapter 268 to make available in the Portland metropolitan area public services not adequately available through previously authorized governmental agencies. Subject to the limitations of state law, Metro may provide the metropolitan aspects of sewerage, solid and liquid waste disposal, control of surface water, public transportation and zoo facilities. It may also provide local aspects of those public services that are transferred to the District by agreement between Metro and other public corporations, cities or counties. Formation of the District, which includes parts of Clackamas, Multnomah and Washington counties, was approved by voters within the District on May 26, 1970.

The 1975 Oregon Legislature expanded ORS 268 to include operation and maintenance of zoo facilities. As a result of this enabling legislation and the passage of a special tax levy (see Note 3), Metro began operation and funding of the Washington Park Zoo as of July 1, 1976. This was accomplished by the assumption of the assets and liabilities of the Portland Zoological Society, with the Society providing sufficient funds to pay past liabilities. In addition, pursuant to an agreement effective July 1, 1976, the City of Portland transferred ownership of land, buildings, animals and other assets related to the zoo, except for a railroad line and equipment subject to a perpetual lease agreement, to Metro.

By a vote of the electorate on May 23, 1978, as provided for by Chapter 665, Oregon Laws 1977, Regular Session, the Metro Council was expanded to consist of twelve part-time councilors, each elected on a nonpartisan basis from a single subdistrict. Additionally, approval was also granted, effective January 1, 1979, to abolish the Columbia Region Association of Governments and transfer its planning activities to Metro.

Included in the District's combined financial statements are all activities and organizations with which the District exercises oversight authority as demonstrated by financial interdependency and/or authoritative appointment of governing authority. The District has no potential component units.

3. Description of Funds:

Metro's financial operations are accounted for in the following funds and account groups:

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

3. Description of Funds, Continued:

Governmental Fund Types

General Fund

This fund accounts primarily for Metro's administrative activities. Principal resources of the fund are provided by dues assessed to member governmental bodies within Metro's district and reimbursements from other funds which benefit from General Fund activities. The dues assessment is based on the population within the member district. The 1984 rate was \$.50 per person.

Special Revenue Funds

These funds account for revenues from specific sources. Included are the following:

Planning Fund - accounts for funding and operation of planning activities in the areas of transportation, development services and criminal justice. Principal sources of revenues are federal, state and local grants.

Zoo Fund - accounts for funding and operation of the Washington Park Zoo. Principal sources of revenue are admissions, concessions, and a special serial levy of \$5,000,000, which was extended annually through fiscal 1987 by a vote of the electorate on May 15, 1984.

Capital Projects Fund

The Zoo Capital Fund accounts for the major capital improvement projects at the Washington Park Zoo. Principal resources include donations, interest and a portion of the serial levy approved for the Zoo and transferred from the Zoo Fund.

Proprietary Fund Type

The Solid Waste Fund (Enterprise Fund) accounts for revenues, derived primarily from user fees imposed for the disposal of solid waste, and expenses for the implementation, administration and enforcement of Metro's Solid Waste Management Plan. This fund also accounts for the St. Johns Landfill and Clackamas Transfer and Recycling Center (CTRC) operations. This fund consists of four budgetary funds accounted for as an Enterprise Fund in accordance with generally accepted accounting principles.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

3. Description of Funds, Continued:

Fiduciary Fund Types

Agency Funds

Criminal Justice Assistance Fund - accounts for criminal justice grants to local jurisdictions. Metro acts in a custodial capacity for funds received and passed through.

Transportation Technical Assistance Fund - accounts for federal and state transportation planning grants received by Metro and passed through to local jurisdictions.

Sewer Assistance Fund - accounts for funds from the State of Oregon Department of Environmental Quality (DEQ). Metro acts in a custodial capacity for funds received and passed through to local jurisdictions.

Pension Trust Fund

Pension Plan Fund - accounts for Metro's contributions to two defined contribution pension plans for the benefit of substantially all employees. Resources are contributions, based upon a percentage of participants' wages, and interest and other earnings on investments.

Account Groups

General Fixed Assets - accounts for Metro's investment in fixed assets not recorded in the Proprietary Fund Type.

General Long-Term Debt - accounts for Metro's obligation under capital leases and accrued vacation liabilities payable from future resources.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

4. Cash and Investments:

Unrestricted and restricted cash and investments are comprised of the following at June 30, 1984:

Cash:

On hand	\$ 10,900
Bank overdrafts	(65,114)
In hands of fiscal agents	42,285

Investments:

Oregon State Treasurer's Short-Term Investment Pool	2,204,760
Certificates of deposit, with interest rates of 9.2% to 10.4%, maturing July 2, 1984	10,637,171
Pooled short-term pension investments with fiduciaries	<u>1,326,701</u>

\$14,156,703

Cash and investments are reflected on the combined balance sheet as follows:

Unrestricted	\$13,519,532
Restricted	<u>637,171</u>
	<u>\$14,156,703</u>

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

5. Fixed Assets:

Fixed assets by major classes for the General Fixed Asset Account Group and the Enterprise Fund are as follows:

GENERAL FIXED ASSETS ACCOUNT GROUP

	Balance June 30, 1983	Reclassification	Balance June 30, 1983 Reclassified	Additions	Transfers	Disposals	Balance June 30, 1984
Land	\$ 1,190,326	\$1,383,123	\$ 2,573,449				\$ 2,573,449
Buildings	10,034,531	(280,230)	9,754,301	\$1,808,138			11,562,439
Improvements		561,140	561,140	127,891			689,031
Equipment	1,023,030	(525,675)	497,355	203,913		\$(13,281)	687,987
Office furniture		208,015	208,015	31,454	\$48,066	(2,413)	285,122
Railroad equipment and facilities	301,891	142,111	444,002	23,103			467,105
Capitalized leased equipment	223,913	24,064	247,977		(48,066)	(14,541)	185,370
Leasehold improvements	1,815		1,815				1,815
Construction in progress	<u>1,512,548</u>	<u>(1,512,548)</u>					
	<u>\$14,288,054</u>	<u>\$ -</u>	<u>\$14,288,054</u>	<u>\$2,194,499</u>	<u>\$ -</u>	<u>\$(30,235)</u>	<u>\$16,452,318</u>

ENTERPRISE FUND

Land	\$ 1,706,743		\$ 1,706,743				\$ 1,706,743
Buildings	3,706,058	\$ (208,000)	3,498,058	\$ 482,582			3,980,640
Improvements		208,000	208,000				208,000
Equipment	223,162	(43,243)	179,919	3,438			183,357
Office furniture		43,243	43,243	1,482			44,725
Leasehold improvements	<u>1,949,995</u>		<u>1,949,995</u>	<u>252,528</u>			<u>2,202,523</u>
	7,585,958		7,585,958	740,030			8,325,988
Less accumulated depreciation	<u>898,788</u>		<u>898,788</u>	<u>583,308</u>			<u>1,482,096</u>
	<u>\$ 6,687,170</u>	<u>\$ -</u>	<u>\$ 6,687,170</u>	<u>\$ 156,722</u>			<u>\$ 6,843,892</u>

During fiscal 1984, Metro completed an inventory of fixed assets as of June 30, 1983. Certain reclassifications were made to the District's fixed asset categories to reflect the results of this inventory. No changes were made in the total amount of fixed assets as of June 30, 1983. The construction in progress account has been eliminated as of June 30, 1983 and construction in progress is now included in other fixed asset classifications.

An agreement effective July 1, 1976 transferred title of real property in the amount of \$4,063,148 from the City of Portland to Metro. The agreement provides that such property must be used for zoo or zoo-related purposes and, if such property shall cease to be used for such purposes or shall be used for other purposes, title shall revert to the City.

As of June 1, 1980, the City of Portland and Metro entered into an agreement whereby Metro assumed the responsibility for operating the St. Johns Landfill (see Note 11). Under this agreement the City of Portland retains ownership of the property. Therefore, Metro's cost of expansion and improvements at the landfill is recorded as leasehold improvements in the enterprise fund and will be amortized over the expected life of the landfill.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

6. Loans Payable:

Loans payable to the State of Oregon Department of Environmental Quality (DEQ) and included in the enterprise fund consist of the following at June 30, 1984:

	<u>Balance,</u> <u>June 30,</u> <u>1983</u>	<u>Principal</u> <u>Payments</u>	<u>Balance,</u> <u>June 30,</u> <u>1984</u>
Loan I, payable in annual principal installments ranging from \$150,000 to \$175,000 through October 1992. Interest rate varies from 4% to 6% over the life of the loan and is payable semi-annually on April 1 and October 1	\$1,590,000	\$150,000	\$1,440,000
Loan III, payable in annual principal installments ranging from \$174,000 to \$216,000 through October 1987. Interest rate varies from 4% to 6% over the life of the loan and is payable semi-annually on April 1 and October 1	937,870	163,000	774,870
Loan IV, payable in annual principal installments ranging from \$12,000 to \$337,000 through August 2002. Interest rate varies from 5.2% to 7.9% over the life of the loan and is payable semi-annually on February 1 and August 1	<u>4,427,700</u>	<u>82,700</u>	<u>4,345,000</u>
	<u>\$6,955,570</u>	<u>\$395,700</u>	<u>\$6,559,870</u>

Loan I is for implementation of the solid waste plan. Metro intends to apply for additional loan or grant monies as funds are required to implement its solid waste plan; however, such additional amounts received in excess of the current balance, if any, are subject to the approval of DEQ. Furthermore, Metro has agreed with DEQ to complete the project by December 31, 1985.

Loan III is for expansion of the St. Johns Landfill.

Loan IV is for the site development for the former Energy Recovery Facility and site development, design and construction of the Clackamas Transfer and Recycling Center. Under the provisions of its agreement with DEQ, Metro has pledged all of the solid waste disposal user fees collected subsequent to May 18, 1981. However, DEQ shall not unreasonably withhold its consent to a subordination of part or all of the pledged fees upon written request from Metro supported by a financing plan for a resource recovery facility accompanied by an underwriter's statement of necessity for subordination. Additionally Metro has agreed not to discontinue operation or dispose of the Clackamas Transfer and Recycling Center without the prior approval of DEQ.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

6. Loans Payable, Continued:

Loans I and III are not collateralized.

Maturities of loan principal and interest at June 30, were as follows:

Fiscal Year Ending June 30,	Loan I - 4 to 6%		Loan III - 4 to 6%		Loan IV - 5.2 to 7.9%		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1985	\$ 150,000	\$ 61,725	\$174,000	\$31,508	\$ 87,000	\$ 313,298	\$ 411,000	\$ 406,531
1986	150,000	54,900	184,870	23,003	133,000	306,177	467,870	384,080
1987	150,000	47,925	200,000	14,436	173,000	296,074	523,000	358,435
1988	160,000	40,600	216,000	4,968	212,000	282,692	588,000	328,260
1989	160,000	33,000			224,000	266,918	384,000	299,918
Later years	670,000	57,200			3,516,000	1,771,592	4,186,000	1,828,792
	<u>\$1,440,000</u>	<u>\$295,350</u>	<u>\$774,870</u>	<u>\$73,915</u>	<u>\$4,345,000</u>	<u>\$3,236,751</u>	<u>\$6,559,870</u>	<u>\$3,606,016</u>

7. General Long-Term Debt Account Group:

The change in the balance of the liability in the General Long-Term Debt Account Group is:

	Balance at June 30, 1983	Increase (Decrease) In Liability	Balance at June 30, 1984
Liability to employees under vacation plan		\$165,053	\$165,053
Obligations under capital leases	\$93,667	(33,775)	59,892
	<u>\$93,667</u>	<u>\$131,278</u>	<u>\$224,945</u>

8. Capital Lease Obligations:

Metro has several lease agreements for copy machines, a word processing unit, a computer and computer software for varying periods through 1988. Interest rates range from 6.5% - 17.7%.

The future minimum lease payments are:

Fiscal Year Ending June 30,	Amount
1985	\$35,061
1986	13,553
1987	13,261
1988	5,542
Total minimum lease payments	67,417
Less amount representing interest	(7,525)
Net present value of future minimum lease payments	<u>\$59,892</u>

9. Contributed Capital:

Changes in contributed capital in the enterprise fund for the year ended June 30, 1984 are as follows:

Balance, June 30, 1983	\$1,753,340
Depreciation on fixed assets acquired with capital grants (\$392,929 total of accumulated depreciation to June 30, 1984)	(134,338)
Balance, June 30, 1984	<u>\$1,619,002</u>

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

10. Pension Plans:

Substantially all employees, other than five employees who participate in the State of Oregon Public Employees Retirement System (PERS), are covered under a defined contribution plan whereby Metro contributes 5% of the employee's salary and the employee vests in the contributions and earnings growth of the plan at 40% after two years of employment and an additional 20% per year for the next three years. Additionally, all employees who work twenty or more hours per week are eligible for a defined contribution plan whereby 6% of the employee's salary is contributed by Metro and is immediately fully vested. These plans are administered by the Executive Officer of Metro and are included in the Pension Trust Fund.

In addition to the above plans, Metro makes contributions to PERS, a state-wide multi-employer defined benefit plan to which Metro and five Metro employees, who have elected to remain in the State retirement system, contribute. Metro's contribution rate was 7.3% of employee compensation through December 31, 1983. Effective January 1, 1984 the contribution rate was 6.52% and will remain at that rate until the next actuarial valuation is performed. Pension expenditures are recorded as funded. Assuming a 7-1/2% rate of return on investments, the plan's net assets (\$267,362) as of December 31, 1982, the latest actuarial valuation, exceeded the actuarially computed present value of vested and nonvested accumulated plan benefits by \$128,744 and the total unfunded supplemental value (prior service cost liability) for active employees at that date was \$11,460. Separate information as to the actuarially computed present value of vested accumulated plan benefits and nonvested accumulated plan benefits is not available from the actuary.

Metro's pension contributions approximated \$378,000 for the year ended June 30, 1984 for all of the above plans.

11. Commitments and Contingencies:

Contracts

Total contract commitments, primarily for construction projects, at June 30, 1984 were approximately \$1,083,000 for the Capital Projects fund.

Reviews by Grantor Agencies

Grant costs are subject to review by the grantor agencies. Any costs disallowed as the result of the review would be borne by Metro and would require the return of such amounts to the grantor

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. Commitments and Contingencies, Continued:

Reviews by Grantor Agencies, Continued

agency. However, should costs be disallowed on grants for which Metro acts in a pass-through capacity, Metro should be able to require repayment of amounts disallowed from the subgrantees.

Office Leases

Metro leases office space in the University Center Building, Portland, Oregon. The lease requires annual adjustments for certain operating expenses. Metro also leases parking space in the same building.

The approximate aggregate minimum annual rental commitments are:

<u>Fiscal Year Ending</u> <u>June 30,</u>	<u>Amount</u>
1985	\$276,033
1986	<u>277,419</u>
	<u>\$553,452</u>

Rental expense under the lease for the year ended June 30, 1984 amounted to \$281,966.

St. Johns Landfill

Metro is leasing the landfill from the City of Portland. The rental terms for the lease were to be revised as of June 1, 1983. Final settlement on the terms has not been reached as of September 14, 1984. Management's best estimate is that the rental payments will be approximately \$35,000 per month, retroactive to June 1, 1983 and continuing through May 31, 1986. The lease agreement also commits Metro to finance certain post-closure environmental control measures for the expansion area of the landfill. These measures are expected to be implemented during the period 1987-2004. A provision for these future costs has been included in Metro's current rate structure and retained earnings of \$362,887 has been designated for funding post-closure environmental controls.

Additionally, Metro contracts for the maintenance and operation of the landfill (other than the gatehouse which Metro operates). The contract is for a period of five years commencing October 1, 1980.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. Commitments and Contingencies, Continued:

St. Johns Landfill, Continued

The approximate annual commitments, based on forecasted tons of garbage, for maintenance and operation of the St. Johns Landfill are:

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>Amount</u>
1985	\$4,786,000
1986	<u>1,145,000</u>
	<u>\$5,931,000</u>

A portion of the commitment, estimated by management to be \$1,573,000, relates to landfill improvements, primarily final ground cover.

Clackamas Transfer and Recycling Center

Metro contracts for operations of the Clackamas Transfer and Recycling Center. The contract term is 3-1/2 years from the start of operation in April 1983.

The approximate annual commitments based on forecasted usage relative to the CTRC are:

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>Amount</u>
1985	\$1,836,000
1986	1,818,000
1987	<u>454,000</u>
	<u>\$4,108,000</u>

Legal Matters

Metro is in litigation against certain bonding companies seeking reimbursement of cost overruns incurred to date and to be incurred in the future as a result of the default of the original contractor on the Alaskan Tundra project at the Zoo. Based on the opinion of Metro's attorneys, it is believed that the suit is meritorious; however, no estimate can presently be made as to the time or the amount of ultimate recovery therefrom, if any.

METROPOLITAN SERVICE DISTRICT
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. Commitments and Contingencies, Continued:

Legal Matters, Continued

In a related matter, a subcontractor on the Alaskan Tundra project has filed a \$105,000 suit against Metro, the general contractor and the bonding company, alleging nonpayment for work performed. Metro intends to vigorously contest this claim. The outcome of this suit cannot presently be determined; however, management does not believe the ultimate resolution will have a material effect upon its financial position or operations.

The District is involved in other potential claims and disputes which, for the most part, are normal to the District's activities. Management intends to vigorously contest these matters and does not believe their ultimate resolution will have a material effect upon its financial position or operations.

SUPPLEMENTARY DATA

METROPOLITAN SERVICE DISTRICT
 GENERAL FUND
 STATEMENT OF REVENUES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Dues	\$ 592,545	\$ 592,545	
Documents and publications	16,650	5,962	\$(10,688)
Professional and contract services	40,000	5,465	(34,535)
Interest	9,138	83,132	73,994
Miscellaneous	<u>3,000</u>	<u>29,480</u>	<u>26,480</u>
Total revenues	<u>661,333</u>	<u>716,584</u>	<u>55,251</u>
OTHER FINANCING SOURCES:			
Operating transfers from:			
Solid Waste Fund	635,610	635,610	
Zoo Fund	418,280	418,280	
Planning Fund	525,673	419,645	(106,028)
Sewer Assistance Fund	<u>5,000</u>	<u>5,000</u>	
Total other financing sources	<u>1,584,563</u>	<u>1,478,535</u>	<u>(106,028)</u>
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	<u>40,000</u>	<u>143,758</u>	<u>103,758</u>
	<u>\$2,285,896</u>	<u>\$2,338,877</u>	<u>\$ 52,981</u>

METROPOLITAN SERVICE DISTRICT
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Budgeted Appropriations</u>			<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Transfers In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Council:					
Personal services	\$ 58,897	\$ 1,500	\$ 60,397	\$ 58,305	\$ 2,092
Materials and services	<u>54,520</u>	<u> </u>	<u>54,520</u>	<u>40,254</u>	<u>14,266</u>
	<u>113,417</u>	<u>1,500</u>	<u>114,917</u>	<u>98,559</u>	<u>16,358</u>
Executive Management:					
Personal services	226,223	(35,780)	190,443	179,825	10,618
Materials and services	12,800	36,180	48,980	43,250	5,730
Capital outlay	<u>1,350</u>	<u>(400)</u>	<u>950</u>	<u>603</u>	<u>347</u>
	<u>240,373</u>	<u>-</u>	<u>240,373</u>	<u>223,678</u>	<u>16,695</u>
Public Affairs:					
Personal services	202,459	12,165	214,624	211,609	3,015
Materials and services	<u>46,140</u>	<u>(3,500)</u>	<u>42,640</u>	<u>38,085</u>	<u>4,555</u>
	<u>248,599</u>	<u>8,665</u>	<u>257,264</u>	<u>249,694</u>	<u>7,570</u>
Finance and Administration:					
Personal services	630,891	8,575	639,466	622,143	17,323
Materials and services	672,608	27,640	700,248	608,749	91,499
Capital outlay	<u>97,155</u>	<u>15,910</u>	<u>113,065</u>	<u>108,671</u>	<u>4,394</u>
	<u>1,400,654</u>	<u>52,125</u>	<u>1,452,779</u>	<u>1,339,563</u>	<u>113,216</u>
General operating contingency	<u>89,684</u>	<u>(54,290)</u>	<u>35,394</u>	<u>-</u>	<u>35,394</u>
Total expenditures	2,092,727	8,000	2,100,727	1,911,494	189,233
OTHER FINANCING USES:					
Operating transfers to:					
Planning Fund				156,776	
Criminal Justice Assistance Fund	<u>163,169</u>	<u>22,000</u>	<u>185,169</u>	<u>3,210</u>	<u>25,183</u>
Total other financing uses	<u>163,169</u>	<u>22,000</u>	<u>185,169</u>	<u>159,986</u>	<u>25,183</u>
	<u>\$2,255,896</u>	<u>\$30,000</u>	<u>\$2,285,896</u>	<u>\$2,071,480</u>	<u>\$214,416</u>

METROPOLITAN SERVICE DISTRICT
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1984

	<u>Planning Fund</u>	<u>Zoo Fund</u>	<u>Totals</u>
ASSETS			
Cash and investments	\$(51,297)	\$1,448,265	\$1,396,968
Receivables:			
Property taxes		809,086	809,086
Federal grants	39,903	8,700	48,603
State grants	45,523		45,523
Local grants/contracts	44,590		44,590
Interest	222	11,513	11,735
Other	1,166	37,249	38,415
Inventory of materials and supplies		<u>140,761</u>	<u>140,761</u>
	<u>\$80,107</u>	<u>\$2,455,574</u>	<u>\$2,535,681</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$17,624	\$ 217,228	\$ 234,852
Salaries, withholdings and payroll taxes payable	31,244	149,957	181,201
Unearned grant revenue	12,878		12,878
Deferred revenue		761,287	761,287
Other	<u>6,703</u>		<u>6,703</u>
Total liabilities	68,449	1,128,472	1,196,921
Fund balances - unreserved	<u>11,658</u>	<u>1,327,102</u>	<u>1,338,760</u>
	<u>\$80,107</u>	<u>\$2,455,574</u>	<u>\$2,535,681</u>

METROPOLITAN SERVICE DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
for the year ended June 30, 1984

	<u>Planning Fund</u>	<u>Zoo Fund</u>	<u>Totals</u>
REVENUES:			
Taxes		\$4,952,262	\$4,952,262
Federal grants	\$ 554,179	28,154	582,333
State grants	312,106	300	312,406
Local grants	115,965		115,965
Admissions		977,348	977,348
Charges for services		484,190	484,190
Vending and concessions		740,120	740,120
Donations and bequests		40,213	40,213
Professional and contract services	24,216		24,216
Earned program income	19,527		19,527
Interest		121,452	121,452
Miscellaneous	<u>14,767</u>	<u>129,042</u>	<u>143,809</u>
Total revenues	1,040,760	7,473,081	8,513,841
OTHER FINANCING SOURCE - operating transfer from General Fund			
	<u>156,776</u>	_____	<u>156,776</u>
Total revenue and other financing source	<u>1,197,536</u>	<u>7,473,081</u>	<u>8,670,617</u>
EXPENDITURES:			
Current:			
Zoo operations		4,211,607	4,211,607
Planning and development:			
Personal services	654,225		654,225
Materials and services	138,874		138,874
Capital outlay		<u>170,782</u>	<u>170,782</u>
Total expenditures	793,099	4,382,389	5,175,488
OTHER FINANCING USES:			
Operating transfers to:			
General Fund	419,645	418,280	837,925
Criminal Justice Assistance Fund	2,879		2,879
Zoo Capital Fund		<u>3,395,978</u>	<u>3,395,978</u>
Total other financing uses	<u>422,524</u>	<u>3,814,258</u>	<u>4,236,782</u>
Total expenditures and other financing uses	<u>1,215,623</u>	<u>8,196,647</u>	<u>9,412,270</u>
Revenues and other financing sources under expenditures and other financing uses	(18,087)	(723,566)	(741,653)
FUND BALANCES - July 1, 1983	<u>29,745</u>	<u>2,050,668</u>	<u>2,080,413</u>
FUND BALANCES - June 30, 1984	<u>\$ 11,658</u>	<u>\$1,327,102</u>	<u>\$1,338,760</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 STATEMENT OF REVENUES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Federal grants	\$1,111,412	\$ 554,179	\$(557,233)
State grants	69,550	312,106	242,556
Local grants	149,930	115,965	(33,965)
Professional services	19,571	24,216	4,645
Earned program income	25,000	19,527	(5,473)
Miscellaneous	<u>26,122</u>	<u>14,767</u>	<u>(11,355)</u>
Total revenues	1,401,585	1,040,760	(360,825)
OTHER FINANCING SOURCES:			
Operating transfers from General Fund	<u>163,169</u>	<u>156,776</u>	<u>(6,393)</u>
Total revenues and other financing sources	1,564,754	1,197,536	(367,218)
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	<u> </u>	<u>29,745</u>	<u>29,745</u>
	<u>\$1,564,754</u>	<u>\$1,227,281</u>	<u>\$(337,473)</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Budgeted Appropriations</u>			<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Transfers In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Transportation:					
Personal services	\$ 447,327	\$23,219	\$ 470,546	\$ 455,014	\$ 15,532
Materials and services	<u>238,455</u>	<u>(21,081)</u>	<u>217,374</u>	<u>121,188</u>	<u>96,186</u>
	<u>685,782</u>	<u>2,138</u>	<u>687,920</u>	<u>576,202</u>	<u>111,718</u>
Development services:					
Personal services	199,298		199,298	153,497	45,801
Materials and services	<u>62,470</u>		<u>62,470</u>	<u>14,071</u>	<u>48,399</u>
	<u>261,768</u>		<u>261,768</u>	<u>167,568</u>	<u>94,200</u>
Criminal justice:					
Personal services	86,993	(1,270)	85,723	45,714	40,009
Materials and services	<u>2,400</u>	<u>1,270</u>	<u>3,670</u>	<u>3,615</u>	<u>55</u>
	<u>89,393</u>	<u>-</u>	<u>89,393</u>	<u>49,329</u>	<u>40,064</u>
Total expenditures	<u>1,036,943</u>	<u>2,138</u>	<u>1,039,081</u>	<u>793,099</u>	<u>245,982</u>
OTHER FINANCING USES:					
Operating transfers to:					
General Fund				419,645	
Criminal Justice Assistance Fund	527,811	(2,138)	525,673	<u>2,879</u>	103,149
Total other financing uses	<u>527,811</u>	<u>(2,138)</u>	<u>525,673</u>	<u>422,524</u>	<u>103,149</u>
Total expenditures and other financing uses	<u>\$1,564,754</u>	<u>\$ -</u>	<u>\$1,564,754</u>	<u>\$1,215,623</u>	<u>\$349,131</u>

METROPOLITAN SERVICE DISTRICT
ZOO FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	\$4,850,000	\$4,952,262	\$102,262
Admissions	961,900	977,348	15,448
Concessions	691,200	740,120	48,920
Railroad	223,200	225,298	2,098
Gift shop	230,400	258,892	28,492
Federal grants	40,000	28,154	(11,846)
State grants		300	300
Donations	52,000	40,213	(11,787)
Interest	113,644	121,452	7,808
Miscellaneous	<u>54,914</u>	<u>129,042</u>	<u>74,128</u>
Total revenues	7,217,258	7,473,081	255,823
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION			
	<u>2,050,667</u>	<u>2,050,668</u>	<u>1</u>
	<u>\$9,267,925</u>	<u>\$9,523,749</u>	<u>\$255,824</u>

	<u>Budgeted Appropriations</u>			<u>Actual</u>	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Transfer In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Personal services	\$2,729,321	\$ 34,100	\$2,763,421	\$2,721,897	\$ 41,524
Materials and services	1,648,533	(115,582)	1,532,951	1,489,710	43,241
Capital outlay	276,066		276,066	170,782	105,284
General operating contingency	<u>359,148</u>	<u>(237,013)</u>	<u>122,135</u>	<u> </u>	<u>122,135</u>
Total expenditures	<u>5,013,068</u>	<u>(318,495)</u>	<u>4,694,573</u>	<u>4,382,389</u>	<u>312,184</u>
OTHER FINANCING USES:					
Operating transfers to:					
General Fund	<u>3,469,380</u>	<u>303,972</u>	<u>3,773,352</u>	{ 418,280 }	(40,906)
Zoo Capital Fund				<u>3,395,978</u>	
Total other financing uses	<u>3,469,380</u>	<u>303,972</u>	<u>3,773,352</u>	<u>3,814,258</u>	<u>(40,906)</u>
Total expenditures and other financing uses	8,482,448	(14,523)	8,467,925	<u>\$8,196,647</u>	<u>\$271,278</u>
UNAPPROPRIATED ENDING FUND BALANCE					
	<u>600,000</u>	<u>200,000</u>	<u>800,000</u>		
	<u>\$9,082,448</u>	<u>\$185,477</u>	<u>\$9,267,925</u>		

METROPOLITAN SERVICE DISTRICT
ZOO CAPITAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Federal grants	\$ 76,000	\$ 41,943	\$ (34,057)
Donations and bequests	100,000	65,286	(34,714)
Interest	307,995	422,081	114,086
Miscellaneous	<u>785,459</u>	<u> </u>	<u>(785,459)</u>
Total revenues	1,269,454	529,310	(740,144)
OTHER FINANCING SOURCE - TRANSFER FROM ZOO FUND	3,355,072	3,395,978	40,906
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	<u>3,186,781</u>	<u>3,186,781</u>	<u> </u>
	<u>\$7,811,307</u>	<u>\$7,112,069</u>	<u>\$ (699,238)</u>

	<u>Budgeted Appropriations</u>			<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Transfers In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Capital outlay	\$5,585,812	\$(2,335,055)	\$3,250,757	\$2,290,459	\$ 960,298
General operating contingency	<u>591,942</u>	<u>(411,875)</u>	<u>180,067</u>	<u> </u>	<u>180,067</u>
	6,177,754	(2,746,930)	3,430,824	<u>\$2,290,459</u>	<u>\$1,140,365</u>
UNAPPROPRIATED ENDING FUND BALANCE	<u> </u>	<u>4,380,483</u>	<u>4,380,483</u>		
	<u>\$6,177,754</u>	<u>\$1,633,553</u>	<u>\$7,811,307</u>		

METROPOLITAN SERVICE DISTRICT
PROPRIETARY FUND TYPE
DESCRIPTION OF SOLID WASTE BUDGETARY FUNDS

For financial reporting and operating purposes, management considers the activities relating to solid waste management as those of a unitary enterprise operation and as such are reported in the Solid Waste Fund in the preceding section of this report. However, for budgetary and legal purposes these activities are accounted for in the funds described below. Statements for these funds prepared according to governmental fund budgetary concepts on the modified accrual basis of accounting are shown on pages 33 through 36.

Solid Waste Fund

The primary activities accounted for in the Solid Waste Fund are expenditures relating to the implementation, administration and enforcement of the District's Solid Waste Management Plan and operation of the St. Johns Landfill and Clackamas Transfer and Recycling Center. Disposal fees provide the primary sources of revenue.

Solid Waste Debt Service Fund

The Solid Waste Debt Service Fund accounts for repayment of loans from the State of Oregon Department of Environmental Quality (DEQ). The principal source for loan repayments is transfers from the Solid Waste Operating Fund.

Solid Waste Capital Improvement Fund

The Solid Waste Capital Improvement Fund accounts for the construction of capital improvements for the Solid Waste Management Program.

Solid Waste St. Johns Reserve Fund

The Solid Waste Reserve Fund accounts for the funding of two environmental control activities which will begin after the St. Johns landfill is closed. The activities are:

- . Annual maintenance of the landfill, including grading, compacting and reseeding
- . Leachate processing and transportation

METROPOLITAN SERVICE DISTRICT
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Disposal fees	\$9,070,702	\$9,295,520	\$224,818
Interest	30,000	34,428	4,428
Miscellaneous	<u>6,600</u>	<u>23,511</u>	<u>16,911</u>
Total revenues	9,107,302	9,353,459	246,157
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	<u>326,000</u>	<u>534,329</u>	<u>208,329</u>
	<u>\$9,433,302</u>	<u>\$9,887,788</u>	<u>\$454,486</u>

	<u>Budgeted Appropriations</u>			<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original Budget</u>	<u>Transfers In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Personal services	\$ 694,950	\$(7,165)	\$ 687,785	\$ 669,793	\$ 17,992
Materials and services	5,860,580	7,300	5,867,880	5,471,628	396,252
Capital outlay	15,200	2,200	17,400	4,920	12,480
Contingency	<u>540,862</u>	<u>(9,500)</u>	<u>531,362</u>	<u> </u>	<u>531,362</u>
Total expenditures	7,111,592	(7,165)	7,104,427	6,146,341	958,086
OTHER FINANCING USES:					
Operating transfers to:					
General Fund				635,610	
Solid Waste Debt Service Fund				823,561	
Solid Waste Capital Improvement Fund	2,321,710		2,321,710	689,600	1,139
Solid Waste St. Johns Reserve Fund	<u> </u>	<u> </u>	<u> </u>	<u>171,800</u>	<u> </u>
Total other financing uses	<u>2,321,710</u>	<u> </u>	<u>2,321,710</u>	<u>2,320,571</u>	<u>1,139</u>
Total expenditure and other financing uses	9,433,302	(7,165)	9,426,137	<u>\$8,466,912</u>	<u>\$959,225</u>
UNAPPROPRIATED ENDING FUND BALANCE	<u> </u>	<u>7,165</u>	<u>7,165</u>		
	<u>\$9,433,302</u>	<u>\$ -</u>	<u>\$9,433,302</u>		

METROPOLITAN SERVICE DISTRICT
SOLID WASTE DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OTHER FINANCING SOURCES:			
Operating transfers from Solid Waste Operating Fund	<u>\$824,700</u>	<u>\$823,561</u>	<u>\$(1,139)</u>
	<u>Original Budgeted Appropriations</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
Interest expense and principal payment on Department of Environmental Quality loans	<u>\$824,700</u>	<u>\$823,561</u>	<u>\$1,139</u>

METROPOLITAN SERVICE DISTRICT
SOLID WASTE CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Interest	\$ 50,000	\$ 137,274	\$ 87,274
Miscellaneous		<u>16,461</u>	<u>16,461</u>
Total revenues	50,000	153,735	103,735
OTHER FINANCING SOURCES:			
Department of Environmental Quality loan proceeds	4,714,988		(4,714,988)
Operating transfers from Solid Waste Fund	<u>689,600</u>	<u>689,600</u>	_____
Total revenues and other financing sources	5,454,588	843,335	(4,611,253)
BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	<u>1,635,712</u>	<u>1,635,712</u>	_____
	<u>\$7,090,300</u>	<u>\$2,479,047</u>	\$(4,611,253)

	<u>Budgeted Appropriations</u>			<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Transfers In (Out)</u>	<u>Revised</u>		
EXPENDITURES:					
Capital outlay	\$6,349,600	\$70,000	\$6,419,600	\$1,045,624	\$5,373,976
Contingency	<u>575,000</u>	<u>(70,000)</u>	<u>505,000</u>	_____	<u>505,000</u>
Total expenditures	6,924,600		6,924,600	1,045,624	5,878,976
OTHER FINANCING USES:					
Operating transfer to Solid Waste St. Johns Reserve Fund	<u>165,700</u>	_____	<u>165,700</u>	<u>165,700</u>	_____
	<u>\$7,090,300</u>	<u>\$ -</u>	<u>\$7,090,300</u>	<u>\$1,211,324</u>	<u>\$5,878,976</u>

METROPOLITAN SERVICE DISTRICT
 SOLID WASTE ST. JOHNS RESERVE FUND
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Interest		\$ <u>25,387</u>	\$ <u>25,387</u>
OTHER FINANCING SOURCES:			
Operating transfers from:			
Solid Waste Operating Fund	\$171,800	171,800	
Solid Waste Capital Improvement Fund	<u>165,700</u>	<u>165,700</u>	
Total other financing sources	<u>337,500</u>	<u>337,500</u>	<u> </u>
	<u>\$337,500</u>	<u>\$362,887</u>	<u>\$25,387</u>
	<u>Original Budgeted Appropriations</u>		
UNAPPROPRIATED ENDING FUND BALANCE	<u>\$337,500</u>		

METROPOLITAN SERVICE DISTRICT
RECONCILIATION OF SOLID WASTE FUNDS' REVENUES AND
EXPENDITURES (BUDGETARY BASIS)
TO COMBINED STATEMENT OF REVENUES AND EXPENSES
for the year ended June 30, 1984

	<u>Solid Waste</u>	<u>Solid Waste Debt Service</u>	<u>Solid Waste Capital Improvement</u>	<u>Solid Waste Reserve Fund</u>	<u>Total</u>
BUDGETARY BASIS:					
Revenues	\$9,353,459		\$ 153,735	\$25,387	\$9,532,581
Expenditures	<u>6,146,341</u>	<u>\$823,561</u>	<u>1,045,624</u>	<u> </u>	<u>8,015,526</u>
	<u>\$3,207,118</u>	<u>\$(823,561)</u>	<u>\$(891,889)</u>	<u>\$25,387</u>	1,517,055
Add amounts deducted as expenditures in budgetary schedules not deducted as expenses in statement of revenues, expenses and changes in retained earnings:					
Capital outlay expenditures, recorded as fixed asset additions					740,030
Capital outlay expenditures for landfill cover charges					310,514
Principal payments on loans					395,700
Less amounts included as revenues in budgetary schedules not included as revenues in statement of revenues, expenses and changes in retained earnings:					
Decrease in contract receivable					(15,561)
Add (less) adjustment for conversion from modified accrual (budgetary basis) to accrual basis of accounting (enterprise basis):					
Decrease in accrued interest payable					6,211
Increase in accrued vacation payable					(8,020)
Other					75,000
Less administrative reimbursement to the General Fund recorded as a transfer in budgetary schedules					(635,610)
Less depreciation expense					<u>(583,308)</u>
Net income per combined statement of revenues, expenses and changes in retained earnings (page 5)					<u>\$1,802,011</u>

METROPOLITAN SERVICE DISTRICT
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1984

	<u>Criminal Justice Assistance</u>	<u>Agency Sewer Assistance</u>	<u>Transportation Technical Assistance</u>	<u>Pension Trust Pension Plan</u>	<u>Totals</u>
ASSETS					
Cash and investments	\$24,495	\$2,343,283		\$1,326,701	\$3,694,479
Receivables:					
Federal grants	64,536		\$41,196		105,732
State grants			31,399		31,399
Interest		20,844			20,844
Other	<u>9,459</u>			<u>31,035</u>	<u>40,494</u>
	<u>\$98,490</u>	<u>\$2,364,127</u>	<u>\$72,595</u>	<u>\$1,357,736</u>	<u>\$3,892,948</u>
LIABILITIES					
Unearned grant revenue					\$ 9,459
Expenditures by subgrantees in excess of advances	89,031		\$72,595		161,626
Due to other agencies		\$2,364,127			2,364,127
Pension benefits payable				<u>\$1,357,736</u>	<u>1,357,736</u>
	<u>\$98,490</u>	<u>\$2,364,127</u>	<u>\$72,595</u>	<u>\$1,357,736</u>	<u>\$3,892,948</u>

METROPOLITAN SERVICE DISTRICT
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
for the year ended June 30, 1984

	<u>Balance</u> <u>June 30, 1983</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1984</u>
<u>Criminal Justice Assistance Fund</u>				
ASSETS				
Cash and investments	\$ 57,056	\$ 278,300	\$ 310,861	\$ 24,495
Receivables:				
Federal grants	5,272	64,536	5,272	64,536
Advances		9,459		9,459
	<u>\$ 62,328</u>	<u>\$ 352,295</u>	<u>\$ 316,133</u>	<u>\$ 98,490</u>
LIABILITIES				
Unearned grant revenue	\$ 22,497	\$ 337,564	\$ 350,602	\$ 9,459
Expenditures by subgrantees in excess of advances	39,831	89,031	39,831	89,031
	<u>\$ 62,328</u>	<u>\$ 426,595</u>	<u>\$ 390,433</u>	<u>\$ 98,490</u>
<u>Sewer Assistance Fund</u>				
ASSETS				
Cash and investments	\$3,097,821	\$ 248,302	\$1,002,840	\$2,343,283
Interest receivable	5,758	263,388	248,302	20,844
	<u>\$3,103,579</u>	<u>\$ 511,690</u>	<u>\$1,251,142</u>	<u>\$2,364,127</u>
LIABILITIES				
Due to other agencies	<u>\$3,103,579</u>	<u>\$ 263,388</u>	<u>\$1,002,840</u>	<u>\$2,364,127</u>
<u>Transportation Technical Assistance Fund</u>				
ASSETS				
Cash and investments	\$ 2,272	\$ 267,377	\$ 269,649	
Receivables:				
Federal grants	94,271	137,658	190,733	\$ 41,196
State grants	72,034	47,546	88,181	31,399
	<u>\$ 168,577</u>	<u>\$ 452,581</u>	<u>\$ 548,563</u>	<u>\$ 72,595</u>
LIABILITIES				
Expenditures by subgrantees in excess of advances	<u>\$ 168,577</u>	<u>\$ 173,667</u>	<u>\$ 269,649</u>	<u>\$ 72,595</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and investments	\$3,157,149	\$ 793,979	\$1,583,350	\$2,367,778
Receivables:				
Interest	5,758	263,388	248,302	20,844
Federal grants	99,543	202,194	196,005	105,732
State grants	72,034	47,546	88,181	31,399
Advances		9,459		9,459
	<u>\$3,334,484</u>	<u>\$1,316,566</u>	<u>\$2,115,838</u>	<u>\$2,535,212</u>
LIABILITIES				
Unearned grant revenue	\$ 22,497	\$ 337,564	\$ 350,602	\$ 9,459
Expenditures by subgrantees in excess of advances	208,408	262,698	309,480	161,626
Due to other agencies	3,103,579	263,388	1,002,840	2,364,127
	<u>\$3,334,484</u>	<u>\$ 863,650</u>	<u>\$1,662,922</u>	<u>\$2,535,212</u>

METROPOLITAN SERVICE DISTRICT
 CRIMINAL JUSTICE ASSISTANCE FUND
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Federal grants	\$450,000	\$344,513	\$(105,487)
OTHER FINANCING SOURCES:			
Transfers	<u> </u>	<u>6,089</u>	<u>6,089</u>
	<u>\$450,000</u>	<u>\$350,602</u>	<u>\$(99,398)</u>
	<u>Original Budgeted</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES:	<u>Appropriations</u>		
Materials and services	<u>\$450,000</u>	<u>\$350,602</u>	<u>\$ 99,398</u>

METROPOLITAN SERVICE DISTRICT
SEWER ASSISTANCE FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
for the year ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Interest	\$ 270,000	\$ 263,388	\$ (6,612)
BEGINNING OF FUND BALANCE AVAILABLE FOR APPROPRIATION	<u>3,050,000</u>	<u>3,103,579</u>	<u>53,579</u>
	<u>\$3,320,000</u>	<u>\$3,366,967</u>	<u>\$ 46,967</u>

	<u>Original Budgeted Appropriations</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
Materials and services	\$2,000,000	\$1,265,269	\$ 734,731
Contingency	1,315,000		1,315,000
OTHER FINANCING USES:			
Operating transfer to General Fund	<u>5,000</u>	<u>5,000</u>	<u> </u>
	<u>\$3,320,000</u>	<u>\$1,270,269</u>	<u>\$2,049,731</u>

METROPOLITAN SERVICE DISTRICT
 TRANSPORTATION TECHNICAL ASSISTANCE FUND
 STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 for the year ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Federal grants	\$372,430	\$121,305	\$(251,125)
State grants	<u>101,375</u>	<u>52,368</u>	<u>(49,007)</u>
Total revenues	<u>\$473,805</u>	<u>\$173,673</u>	<u>\$(300,132)</u>
	<u>Original Budgeted Appropriations</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES:			
Materials and services	<u>\$473,805</u>	<u>\$173,673</u>	<u>\$300,132</u>

METROPOLITAN SERVICE DISTRICT
 SCHEDULE OF PROPERTY TAX TRANSACTIONS
 AND OUTSTANDING RECEIVABLE
 for the year ended June 30, 1984

Fiscal Year	Property Taxes Receivable June 30, 1983	Current Levy as Extended by Assessors	Add (Deduct)			Property Taxes Receivable June 30, 1984
			Adjustments	Interest	Discounts Collections	
1983-84		\$5,057,840	\$ (14,878)	\$ 4,615	\$(89,950) \$(4,533,070)	\$424,557
1982-83	\$444,583		(5,823)	18,334	(215,418)	241,676
1981-82	217,433		(2,004)	19,349	(111,490)	123,288
1980-81	41,369		298	8,721	(33,992)	16,396
1979-80 and prior	<u>20,863</u>		<u>(873)</u>	<u>7,091</u>	<u>(23,912)</u>	<u>3,169</u>
	<u>\$724,248</u>	<u>\$5,057,840</u>	<u>\$ (23,280)</u>	<u>\$58,110</u>	<u>\$(89,950) \$(4,917,882)</u>	<u>\$809,086</u>

Reconciliation to property tax revenue per combined financial statements:

Collections above	\$4,917,882
Property taxes susceptible to accrual at June 30, 1984	47,798
Taxes in lieu of property taxes	16,782
Property tax revenue susceptible to accrual at June 30, 1983	<u>(30,200)</u>
Property tax revenue (page 3)	<u>\$4,952,262</u>

METROPOLITAN SERVICE DISTRICT
 SCHEDULE OF LONG-TERM DEBT TRANSACTIONS
 (LOANS FROM DEPARTMENT OF ENVIRONMENTAL QUALITY)
 for the year ended June 30, 1984

	<u>Original Issue</u>		<u>Outstanding June 30, 1983</u>	<u>1983-1984 Transactions</u>		<u>Outstanding June 30, 1984</u>
	<u>Date</u>	<u>Amount</u>		<u>Matured</u>	<u>Paid</u>	
Loan I:						
Principal	4/21/77	<u>\$2,150,000</u>	<u>\$1,590,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$1,440,000</u>
Interest				<u>\$ 68,475</u>	<u>\$ 68,475</u>	
Loan III:						
Principal	2/1/80	<u>\$1,360,870</u>	<u>\$ 937,870</u>	<u>\$163,000</u>	<u>\$163,000</u>	<u>\$ 774,870</u>
Interest				<u>\$ 40,630</u>	<u>\$ 40,630</u>	
Loan IV:						
Principal	6/1/81	\$2,930,000	\$2,870,000	\$ 59,000	\$ 59,000	\$2,811,000
Addition	4/1/82	400,000	400,000			400,000
Addition	8/1/82	<u>1,157,700</u>	<u>1,157,700</u>	<u>23,700</u>	<u>23,700</u>	<u>1,134,000</u>
Total		<u>\$4,487,700</u>	<u>\$4,427,700</u>	<u>\$ 82,700</u>	<u>\$ 82,700</u>	<u>\$4,345,000</u>
Interest				<u>\$318,756</u>	<u>\$318,756</u>	

METROPOLITAN SERVICE DISTRICT
 SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
 (LOANS FROM DEPARTMENT OF ENVIRONMENTAL QUALITY)
 June 30, 1984

Fiscal Year	Loan I - 4 to 6%		Loan III - 4 to 6%		Loan IV - 5.2 to 7.9%		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1984-85	\$ 150,000	\$ 61,725	\$174,000	\$31,508	\$ 87,000	\$ 313,298	\$ 411,000	\$ 406,531
1985-86	150,000	54,900	184,870	23,003	133,000	306,177	467,870	384,080
1986-87	150,000	47,925	200,000	14,436	173,000	296,074	523,000	358,435
1987-88	160,000	40,600	216,000	4,968	212,000	282,692	588,000	328,260
1988-89	160,000	33,000			224,000	266,918	384,000	299,918
1989-90	160,000	25,400			225,000	250,677	385,000	276,077
1990-91	160,000	17,800			225,000	235,298	385,000	253,098
1991-92	175,000	10,500			229,000	220,463	404,000	230,963
1992-93	175,000	3,500			264,000	204,092	439,000	207,592
1993-94					270,000	185,572	270,000	185,572
1994-95					299,000	165,129	299,000	165,129
1995-96					299,000	143,208	299,000	143,208
1996-97					305,000	120,458	305,000	120,458
1997-98					305,000	97,178	305,000	97,178
1998-99					316,000	73,160	316,000	73,160
1999-2000					318,000	48,326	318,000	48,326
2000-01					337,000	22,671	337,000	22,671
2001-02					112,000	5,048	112,000	5,048
2002-03					12,000	312	12,000	312
	<u>\$1,440,000</u>	<u>\$295,350</u>	<u>\$774,870</u>	<u>\$73,915</u>	<u>\$4,345,000</u>	<u>\$3,236,751</u>	<u>\$6,559,870</u>	<u>\$3,606,016</u>

METROPOLITAN SERVICE DISTRICT
ABBREVIATED DESIGNATIONS FOR AGENCIES

Abbreviated
Designation

Description

DEQ	Oregon Department of Environmental Quality
DHHS	U.S. Department of Health and Human Services
DOE	U.S. Department of Energy
EPA	U.S. Environmental Protection Agency
EDA	U.S. Economic Development Administration
FHWA	U.S. Federal Highways Administration
HUD	U.S. Department of Housing and Urban Development
IMS	U.S. Department of Education, Institute of Museum Services
LCDC	Oregon Land Conservation and Development Commission
LEAA	Law Enforcement Assistance Administration
NEH	National Endowment for the Humanities
OCH	Oregon Committee for the Humanities
ODOT	Oregon Department of Transportation
ODOT/PL	Oregon Department of Transportation - Federal Highway Planning Grant
OLEC	Oregon Law Enforcement Council
UMTA	U.S. Urban Mass Transportation Administration

METROPOLITAN SERVICE DISTRICT
 ZOO OPERATING, ZOO CAPITAL AND ENTERPRISE FUNDS
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 for the year ended June 30, 1984

	Zoo Operating Fund					Zoo Capital Fund			Enterprise Fund	
	IMS-FY83 G008202066	IMS-FY84 G008303354	Smithsonian Elephant Symposium	Smithsonian Cascade Exhibit	OCH Man and Elephant	Total	NEH Elephant Museum	IMS-FY84 G008303354	Total	EPA-Air Pollution Control
Federal funding percentage	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>87%</u>	<u>0%</u>		<u>100%</u>	<u>100%</u>		<u>75%</u>
REVENUES:										
Federal grants	\$8,900	\$16,500	\$3,000	\$(246)		\$28,154	\$24,943	\$17,000	\$41,943	\$(532)
State and state administered grants					\$300	300				
Metro match				246		246				532
Total revenues	<u>\$8,900</u>	<u>\$16,500</u>	<u>\$3,000</u>	<u>\$ -</u>	<u>\$300</u>	<u>\$28,700</u>	<u>\$24,943</u>	<u>\$17,000</u>	<u>\$41,943</u>	<u>\$ -</u>
EXPENDITURES:										
Direct costs:										
Salaries	\$6,815	\$12,634				\$19,449				
Fringe benefits	2,085	3,866				5,951				
Travel			\$2,565			2,565				
Contractual services							\$24,943	\$17,000	\$41,943	
Data processing										
Supplies			111			111				
Printing										
Equipment										
Other			324		\$300	624				
Total direct costs	8,900	16,500	3,000		300	28,700	24,943	17,000	41,943	
Indirect costs*										
Total expenditures	<u>\$8,900</u>	<u>\$16,500</u>	<u>\$3,000</u>	<u>\$ -</u>	<u>\$300</u>	<u>\$28,700</u>	<u>\$24,943</u>	<u>\$17,000</u>	<u>\$41,943</u>	<u>\$ -</u>

*Indirect costs are not allowed under grant agreement.

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANTOR
 for the year ended June 30, 1984

	<u>UMTA</u>	<u>FHWA/ODOT</u>	<u>LCDC</u>	<u>University of Illinois</u>	<u>LEAA/OLEC</u>	<u>Total</u>
REVENUES EARNED:						
Federal grants	\$541,607			\$5,000	\$ 7,572	\$ 554,179
State and state administered grants	7,000	\$294,220	\$10,886			312,106
Local and local administered grants/match	114,761	1,204				115,965
Metro match	<u>76,378</u>	<u>260</u>			<u>7,668</u>	<u>84,306</u>
Total revenues	<u>\$739,746</u>	<u>\$295,684</u>	<u>\$10,886</u>	<u>\$5,000</u>	<u>\$15,240</u>	<u>\$1,066,556</u>
EXPENDITURES**:						
Direct costs:						
Salaries	\$322,766	\$104,940	\$ 5,438	\$2,486	\$ 7,577	\$ 443,207
Fringe benefits	98,627	30,431	1,663	761	2,319	133,801
Travel	1,655	1,151				2,806
Contractual services	21,733	32,967				54,700
Data processing	31,773	2,256				34,029
Supplies	12	4			23	39
Printing	1,183	12,709		22		13,914
Equipment	35,280	46,627				81,907
Other	<u>2,031</u>	<u>1,033</u>			<u>45</u>	<u>3,109</u>
Total direct costs	515,060	232,118	7,101	3,269	9,964	767,512
Indirect costs	<u>224,686</u>	<u>63,566*</u>	<u>3,785</u>	<u>1,731*</u>	<u>5,276*</u>	<u>299,044</u>
Total expenditures	<u>\$739,746</u>	<u>\$295,684</u>	<u>\$10,886</u>	<u>\$5,000</u>	<u>\$15,240</u>	<u>\$1,066,556</u>

*Indirect costs are not allowed under certain grant agreements.

**Certain General Fund expenditures are included on this schedule as they are funded by Planning Fund grants.

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 for the year ended June 30, 1984

	UMTA/EPA A-000265-83	UMTA OR-29-9003	UMTA OR-29-9004	UMTA/EPA OR-19-0005	UMTA OR-09-0029	UMTA OR-09-0032	UMTA OR-29-9008	UMTA OR-29-9009	UMTA OR-09-0034	UMTA OR-90-0003	UMTA OR-23-9001	Total UMTA
Federal funding percentage	<u>75%</u>	<u>85%</u>	<u>85%</u>	<u>100%</u>	<u>80%</u>	<u>80%</u>	<u>100%</u>	<u>85%</u>	<u>80%</u>	<u>80%*</u>	<u>85%*</u>	
REVENUES EARNED:												
Federal grants	\$6,975	\$1,256	\$3,066	\$2,953	\$422	\$49,717	\$14,824	\$259,749	\$202,645			\$541,607
State and state administered grants									7,000			7,000
Local and local administered grants/match						5,103		24,239	14,065	\$28,224	\$43,130	114,761
Metro match	<u>2,325</u>	<u>222</u>	<u>541</u>		<u>106</u>	<u>7,325</u>		<u>21,598</u>	<u>29,594</u>	<u>7,056</u>	<u>7,611</u>	<u>76,378</u>
Total revenues	<u>\$9,300</u>	<u>\$1,478</u>	<u>\$3,607</u>	<u>\$2,953</u>	<u>\$528</u>	<u>\$62,145</u>	<u>\$14,824</u>	<u>\$305,586</u>	<u>\$253,304</u>	<u>\$35,280</u>	<u>\$50,741</u>	<u>\$739,746</u>
EXPENDITURES:												
Direct costs:												
Salaries	\$4,523			\$1,348	\$259	\$30,749		\$138,051	\$122,877		\$24,959	\$322,766
Fringe benefits	1,384			412	79	9,351		42,237	37,527		7,637	98,627
Travel	243								1,412			1,655
Contractual services		\$1,478	\$3,573				\$14,824		1,858			21,733
Data processing				255		164		29,077	1,513		764	31,773
Supplies									12			12
Printing			11		9	487		64	612			1,183
Equipment										\$35,280		35,280
Other			23			12		28	1,967		1	2,031
Total direct costs	6,150	1,478	3,607	2,015	347	40,763	14,824	209,457	167,778	35,280	33,361	515,060
Indirect costs	<u>3,150</u>			<u>938</u>	<u>181</u>	<u>21,382</u>		<u>96,129</u>	<u>85,526</u>		<u>17,380</u>	<u>224,686</u>
Total expenditures	<u>\$9,300</u>	<u>\$1,478</u>	<u>\$3,607</u>	<u>\$2,953</u>	<u>\$528</u>	<u>\$62,145</u>	<u>\$14,824</u>	<u>\$305,586</u>	<u>\$253,304</u>	<u>\$35,280</u>	<u>\$50,741</u>	<u>\$739,746</u>

*Metro is a subgrantee of a local grantee who is receiving funds from the federal government at the rate indicated.

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT, Continued
 for the year ended June 30, 1984

	FHWA/ODOT					LCDC FY 84	University of Illinois 81-149	LEAA/OLEC 83J2
	NRD-0032	TOR-1008	FY 84 PL	FY 84 Central Area	Total			
Federal funding percentage	<u>75%</u>	<u>100%**</u>	<u>85%**</u>	<u>100%**</u>		<u>0%</u>	<u>100%</u>	<u>50%</u>
REVENUES EARNED:								
Federal grants							\$5,000	\$ 7,572
State and state administered grants	\$4,393	\$61,888	\$211,787	\$16,152	\$294,220	\$10,886		
Local and local administered grants/match	1,204				1,204			
Metro match	<u>260</u>				<u>260</u>			<u>7,668</u>
Total revenues	<u>\$5,857</u>	<u>\$61,888</u>	<u>\$211,787</u>	<u>\$16,152</u>	<u>\$295,684</u>	<u>\$10,886</u>	<u>\$5,000</u>	<u>\$15,240</u>
EXPENDITURES:								
Direct costs:								
Salaries	\$2,611	\$ 9,899	\$ 80,062	\$12,368	\$104,940	\$ 5,438	\$2,486	\$ 7,577
Fringe benefits	799	1,436	24,412	3,784	30,431	1,663	761	2,319
Travel	629	10	512		1,151			
Contractual services		32,178	789		32,967			
Data processing			2,256		2,256			
Supplies			4		4			23
Printing		12,062	647		12,709		22	
Equipment			46,627		46,627			
Other		<u>259</u>	<u>774</u>		<u>1,033</u>			<u>45</u>
Total direct costs	4,039	55,844	156,083	16,152	232,118	7,101	3,269	9,964
Indirect costs	<u>1,818</u>	<u>6,044</u>	<u>55,704</u>	*	<u>63,566</u>	<u>3,785</u>	<u>1,731</u>	<u>5,276</u>
Total expenditures	<u>\$5,857</u>	<u>\$61,888</u>	<u>\$211,787</u>	<u>\$16,152</u>	<u>\$295,684</u>	<u>\$10,886</u>	<u>\$5,000</u>	<u>\$15,240</u>

*Indirect costs are not allowed under grant agreement.

**Metro is a subgrantee of the state who is receiving funds from the federal government at the rate indicated.

METROPOLITAN SERVICE DISTRICT
 TRANSPORTATION TECHNICAL ASSISTANCE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 for the year ended June 30, 1984

	UMTA					FHWA/ODOT			Total
	OR-19-0005 City of Portland	OR-09-0020 Tri-Met	OR-29-9007 Tri-Met	OR-29-9008 Tri-Met	Total	TOR-1008 City of Portland	NRD-0032 Tri-Met	Total	
Federal funding percentage	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>		<u>100%*</u>	<u>100%*</u>		
REVENUES EARNED:									
Federal grants	\$6,387	\$9,876	\$5,359	\$99,683	\$121,305				\$121,305
State and state administered grants						\$22,446	\$29,922	\$52,368	52,368
Total revenues	<u>\$6,387</u>	<u>\$9,876</u>	<u>\$5,359</u>	<u>\$99,683</u>	<u>\$121,305</u>	<u>\$22,446</u>	<u>\$29,922</u>	<u>\$52,368</u>	<u>\$173,673</u>
PAYMENTS TO SUBGRANTEES	<u>\$6,387</u>	<u>\$9,876</u>	<u>\$5,359</u>	<u>\$99,683</u>	<u>\$121,305</u>	<u>\$22,446</u>	<u>\$29,922</u>	<u>\$52,368</u>	<u>\$173,673</u>

*Metro is a subgrantee of the state who is receiving funds from the federal government at the rate indicated.

METROPOLITAN SERVICE DISTRICT
 CRIMINAL JUSTICE ASSISTANCE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 for the year ended June 30, 1984

	LEAA/OLEC		Total	University of Illinois 81-149	DHHS 90C.A.	Total
	82J2.1	83J2.1				
REVENUES EARNED:						
Federal grants	\$62,109	\$100,290	\$162,399	\$60,000	\$122,114	\$344,513
Metro match	<u>6,089</u>	_____	<u>6,089</u>	_____	_____	<u>6,089</u>
Total revenues	<u>\$68,198</u>	<u>\$100,290</u>	<u>\$168,488</u>	<u>\$60,000</u>	<u>\$122,114</u>	<u>\$350,602</u>
PAYMENTS TO SUBGRANTEES	<u>\$68,198</u>	<u>\$100,290</u>	<u>\$168,488</u>	<u>\$60,000</u>	<u>\$122,114</u>	<u>\$350,602</u>

METROPOLITAN SERVICE DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
from inception through June 30, 1984

	Zoo Operating Fund					Zoo Capital Fund			
	IMS-FY83 G008202066	IMS-FY84 G008303354	Smithsonian Elephant Symposium	Smithsonian Cascade Exhibit	OCH Man and Elephant	Total	NEH Elephant Museum	IMS-FY 84 G008303354	Total
Grant award date	10/1/82	10/1/83	7/1/83	7/1/82	1/20/82		9/1/82	10/1/83	
Grant award total	<u>\$35,000</u>	<u>\$33,000</u>	<u>\$3,000</u>	<u>\$11,500</u>	<u>\$15,745</u>	<u>\$98,245</u>	<u>\$100,500</u>	<u>\$17,000</u>	<u>\$117,500</u>
Unexpended grant award	<u>\$ -</u>	<u>\$16,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152</u>	<u>\$16,652</u>	<u>\$ 75,557</u>	<u>\$ -</u>	<u>\$ 75,557</u>
Federal funding percentage	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>87%</u>	<u>0%</u>		<u>100%</u>	<u>100%</u>	
REVENUES:									
Federal grants	\$35,000	\$16,500	\$3,000	\$ 9,754		\$64,254	\$ 24,943	\$17,000	\$ 41,943
State and other grants					\$ 5,698	5,698			
Required match				1,796	9,895	11,691			
Total revenues	<u>\$35,000</u>	<u>\$16,500</u>	<u>\$3,000</u>	<u>\$11,550</u>	<u>\$15,593</u>	<u>\$81,643</u>	<u>\$ 24,943</u>	<u>\$17,000</u>	<u>\$ 41,943</u>
EXPENDITURES:									
Direct costs:									
Salaries and fringe benefits	\$35,000	\$16,500		\$ 9,384	\$ 2,000	\$62,884			
Consultants and other direct			\$3,000	2,166	13,593	18,759	\$ 24,943	\$17,000	\$ 41,943
Total direct costs	35,000	16,500	3,000	11,550	15,593	81,643	24,943	17,000	41,943
Indirect costs									
Total expenditures	<u>\$35,000</u>	<u>\$16,500</u>	<u>\$3,000</u>	<u>\$11,550</u>	<u>\$15,593</u>	<u>\$81,643</u>	<u>\$ 24,943</u>	<u>\$17,000</u>	<u>\$ 41,943</u>
Funding activity:									
Total expenditures	\$35,000	\$16,500	\$3,000	\$11,550	\$15,593	\$81,643	\$ 24,943	\$17,000	\$ 41,943
Total award and match received to date	<u>35,000</u>	<u>8,250</u>	<u>2,550</u>	<u>11,550</u>	<u>15,593</u>	<u>72,943</u>	<u>100,500</u>		<u>100,500</u>
Amount receivable from (advanced by) grantor agencies	<u>\$ -</u>	<u>\$ 8,250</u>	<u>\$ 450</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,700</u>	<u>\$(75,557)</u>	<u>\$17,000</u>	<u>\$(58,557)</u>

METROPOLITAN SERVICE DISTRICT
 ENTERPRISE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 from inception through June 30, 1984

	<u>EPA Air Pollution Control</u>	<u>DOE Methane Gas Feasibility</u>	<u>Total</u>
Grant award date	10/1/81	7/25/80	
Grant award total	<u>\$354,928</u>	<u>\$94,302</u>	<u>\$449,230</u>
Unexpended grant award	<u>\$ 30,442</u>	<u>\$ -</u>	<u>\$ 30,442</u>
Federal funding percentage	<u>75%</u>	<u>100%</u>	
REVENUES:			
Federal grants	\$243,745	\$94,302	\$338,047
Required match	<u>80,741</u>	<u> </u>	<u>80,741</u>
Total revenues	<u>\$324,486</u>	<u>\$94,302</u>	<u>\$418,788</u>
EXPENDITURES:			
Direct costs:			
Salaries and fringe benefits	\$ 69,237	\$15,956	\$ 85,193
Consultants and other direct	<u>219,278</u>	<u>70,000</u>	<u>289,278</u>
Total direct	288,515	85,956	374,471
Indirect costs	<u>35,971</u>	<u>8,346</u>	<u>44,317</u>
Total expenditures	<u>\$324,486</u>	<u>\$94,302</u>	<u>\$418,788</u>
Funding activity:			
Total expenditures	\$324,486	\$94,302	\$418,788
Total award and match received to date	<u>324,486</u>	<u>94,302</u>	<u>418,788</u>
Amount receivable from (advanced by) grantor agencies	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF GRANT REVENUES AND EXPENDITURES BY GRANTOR
 from inception through June 30, 1984

	<u>UMTA</u>	<u>FHWA/ODOT</u>	<u>LCDC</u>	<u>DHHS</u>	<u>U. of Illinois</u>	<u>LEAA/OLEC</u>	<u>Total</u>
Grant award total	<u>\$3,674,221</u>	<u>\$655,030</u>	<u>\$73,588</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>	<u>\$4,509,489</u>
REVENUES:							
Federal grants	\$2,720,523	\$ 37,147		\$17,698	\$62,159	\$ 7,572	\$2,845,099
State and other grants	191,855	521,906	\$61,973				775,734
Required match	474,874	48,180			11,553	7,668	542,275
Match in excess	<u> </u>	<u> 772</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> 772</u>
Total revenues	<u>\$3,387,252</u>	<u>\$608,005</u>	<u>\$61,973</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>	<u>\$4,163,880</u>
EXPENDITURES:							
Direct costs:							
Salaries and fringe benefits	\$1,722,621	\$315,940	\$39,155	\$11,201	\$47,822	\$ 9,897	\$2,146,636
Consultants and other direct	<u>734,092</u>	<u>136,896</u>	<u>441</u>	<u> </u>	<u>227</u>	<u>67</u>	<u>871,723</u>
Total direct costs	2,456,713	452,836	39,596	11,201	48,049	9,964	3,018,359
Indirect costs	<u>930,539</u>	<u>155,169</u>	<u>22,377</u>	<u>6,497</u>	<u>25,663</u>	<u>5,276</u>	<u>1,145,521</u>
Total expenditures	<u>\$3,387,252</u>	<u>\$608,005</u>	<u>\$61,973</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>	<u>\$4,163,880</u>
Funding activity:							
Total expenditures	\$3,387,252	\$608,005	\$61,973	\$17,698	\$73,712	\$15,240	\$4,163,880
Total award and match received to date	<u>3,311,657</u>	<u>564,305</u>	<u>73,588</u>	<u>17,698</u>	<u>73,712</u>	<u>15,240</u>	<u>4,056,200</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ 75,595</u>	<u>\$ 43,700</u>	<u>\$(11,615)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,680</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 from inception through June 30, 1984

	UMTA OR-09-7002	UMTA/EPA OR-19-0004	UMTA OR-29-9007	UMTA/EPA A-000265-83	UMTA OR-29-9003	UMTA OR-29-9004
Grant award date	1/17/79	10/20/79	9/7/79	8/8/83	7/1/80	4/22/80
Grant award total	<u>\$133,303</u>	<u>\$282,000</u>	<u>\$293,307</u>	<u>\$9,300</u>	<u>\$138,686</u>	<u>\$1,140,281</u>
Unexpended grant award	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,355</u>	<u>\$ 38,678</u>
Federal funding percentage	<u>100%</u>	<u>100%</u>	<u>85%</u>	<u>75%</u>	<u>85%</u>	<u>85%</u>
REVENUES:						
Federal grants	\$133,303	\$281,976	\$249,311	\$6,975	\$115,881	\$ 936,362
State and other grants						
Required match	<u> </u>	<u> </u>	<u>43,996</u>	<u>2,325</u>	<u>20,450</u>	<u>165,241</u>
Total revenues	<u>\$133,303</u>	<u>\$281,976</u>	<u>\$293,307</u>	<u>\$9,300</u>	<u>\$136,331</u>	<u>\$1,101,603</u>
EXPENDITURES:						
Direct costs:						
Salaries and fringe benefits	\$ 12,135	\$123,425	\$186,514	\$5,907	\$ 67,945	\$ 471,029
Consultants and other direct	<u>114,624</u>	<u>90,060</u>	<u>13,924</u>	<u>243</u>	<u>28,978</u>	<u>367,237</u>
Total direct costs	126,759	213,485	200,438	6,150	96,923	838,266
Indirect costs	<u>6,544</u>	<u>68,491</u>	<u>92,869</u>	<u>3,150</u>	<u>39,408</u>	<u>263,337</u>
Total expenditures	<u>\$133,303</u>	<u>\$281,976</u>	<u>\$293,307</u>	<u>\$9,300</u>	<u>\$136,331</u>	<u>\$1,101,603</u>
Funding activity:						
Total expenditures	\$133,303	\$281,976	\$293,307	\$9,300	\$136,331	\$1,101,603
Total award and match received to date	<u>133,303</u>	<u>281,976</u>	<u>293,307</u>	<u>9,300</u>	<u>136,123</u>	<u>1,101,394</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208</u>	<u>\$ 209</u>

*Metro is a subgrantee of the state who receives funds from the federal government at the rate indicated.

<u>UMTA/EPA</u> <u>OR-19-0005</u>	<u>UMTA</u> <u>OR-09-0029</u>	<u>UMTA</u> <u>OR-09-0032</u>	<u>UMTA</u> <u>OR-29-9008</u>	<u>UMTA</u> <u>OR-29-9009</u>	<u>UMTA</u> <u>OR-09-0034</u>	<u>UMTA</u> <u>OR-90-0003</u>	<u>UMTA</u> <u>OR-23-9001</u>	<u>Total</u> <u>UMTA</u>
10/30/80	1/12/81	6/24/82	3/30/83	7/1/83	7/1/83	9/30/83	7/1/82	
<u>\$45,000</u>	<u>\$310,000</u>	<u>\$285,810</u>	<u>\$133,000</u>	<u>\$352,960</u>	<u>\$280,000</u>	<u>\$35,280</u>	<u>\$235,294</u>	<u>\$3,674,221</u>
<u>\$ 47</u>	<u>\$ -</u>	<u>\$ 2,597</u>	<u>\$118,176</u>	<u>\$ 47,374</u>	<u>\$ 26,696</u>	<u>\$ -</u>	<u>\$ 51,022</u>	<u>\$ 286,969</u>
<u>100%</u>	<u>80%</u>	<u>80%</u>	<u>100%</u>	<u>85%</u>	<u>80%</u>	<u>80%*</u>	<u>85%*</u>	
<u>\$44,953</u>	<u>\$248,000</u>	<u>\$226,544</u>	<u>\$ 14,824</u>	<u>\$259,749</u>	<u>\$202,645</u>			<u>\$2,720,523</u>
	<u>62,000</u>	<u>56,669</u>		<u>45,837</u>	<u>7,000</u>	<u>\$28,224</u>	<u>\$156,631</u>	<u>191,855</u>
<u>\$44,953</u>	<u>\$310,000</u>	<u>\$283,213</u>	<u>\$ 14,824</u>	<u>\$305,586</u>	<u>\$253,304</u>	<u>\$35,280</u>	<u>\$184,272</u>	<u>\$3,387,252</u>
<u>\$27,686</u>	<u>\$199,761</u>	<u>\$172,345</u>		<u>\$180,288</u>	<u>\$160,404</u>		<u>\$115,182</u>	<u>\$1,722,621</u>
<u>1,959</u>	<u>13,825</u>	<u>12,785</u>	<u>\$ 14,824</u>	<u>29,169</u>	<u>7,374</u>	<u>\$35,280</u>	<u>3,810</u>	<u>734,092</u>
<u>29,645</u>	<u>213,586</u>	<u>185,130</u>	<u>14,824</u>	<u>209,457</u>	<u>167,778</u>	<u>35,280</u>	<u>118,992</u>	<u>2,456,713</u>
<u>15,308</u>	<u>96,414</u>	<u>98,083</u>		<u>96,129</u>	<u>85,526</u>		<u>65,280</u>	<u>930,539</u>
<u>\$44,953</u>	<u>\$310,000</u>	<u>\$283,213</u>	<u>\$ 14,824</u>	<u>\$305,586</u>	<u>\$253,304</u>	<u>\$35,280</u>	<u>\$184,272</u>	<u>\$3,387,252</u>
<u>\$44,953</u>	<u>\$310,000</u>	<u>\$283,213</u>	<u>\$ 14,824</u>	<u>\$305,586</u>	<u>\$253,304</u>	<u>\$35,280</u>	<u>\$184,272</u>	<u>\$3,387,252</u>
<u>45,000</u>	<u>309,951</u>	<u>279,385</u>	<u>9,877</u>	<u>279,510</u>	<u>231,589</u>	<u>35,280</u>	<u>165,662</u>	<u>3,311,657</u>
<u>\$ (47)</u>	<u>\$ 49</u>	<u>\$ 3,828</u>	<u>\$ 4,947</u>	<u>\$ 26,076</u>	<u>\$ 21,715</u>	<u>\$ -</u>	<u>\$ 18,610</u>	<u>\$ 75,595</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT, Continued
 from inception through June 30, 1984

	FHWA/ODOT					FY84	Total
	IX-0000(39)	PL 1983	NRD-0032	TOR-1008	PL 1984	Central Area	
Grant award date	6/10/81	7/1/82	11/25/81	11/25/81	7/1/83	5/8/84	
Grant award total	<u>\$69,000</u>	<u>\$165,411</u>	<u>\$31,600</u>	<u>\$154,500</u>	<u>\$217,019</u>	<u>\$17,500</u>	<u>\$655,030</u>
Unexpended grant award	<u>\$23,301</u>	<u>\$ 219</u>	<u>\$ 3,163</u>	<u>\$ 13,762</u>	<u>\$ 5,232</u>	<u>\$ 1,348</u>	<u>\$ 47,025</u>
Federal funding percentage	<u>85%</u>	<u>80%*</u>	<u>75%*</u>	<u>100%*</u>	<u>85%*</u>	<u>100%</u>	
REVENUES:							
Federal grants	\$37,147						\$ 37,147
State and other grants		\$131,902	\$21,327	\$140,738	\$211,787	\$16,152	521,906
Required match	7,990	33,080	7,110				48,180
Match in excess	<u>562</u>	<u>210</u>					<u>772</u>
Total revenues	<u>\$45,699</u>	<u>\$165,192</u>	<u>\$28,437</u>	<u>\$140,738</u>	<u>\$211,787</u>	<u>\$16,152</u>	<u>\$608,005</u>
EXPENDITURES:							
Direct costs:							
Salaries and fringe benefits	\$35,713	\$100,672	\$18,628	\$40,303	\$104,472	\$16,152	\$315,940
Consultants and other direct	<u>62</u>	<u>6,130</u>	<u>730</u>	<u>78,363</u>	<u>51,611</u>		<u>136,896</u>
Total direct costs	35,775	106,802	19,358	118,666	156,083	16,152	452,836
Indirect costs	<u>9,924</u>	<u>58,390</u>	<u>9,079</u>	<u>22,072</u>	<u>55,704</u>		<u>155,169</u>
Total expenditures	<u>\$45,699</u>	<u>\$165,192</u>	<u>\$28,437</u>	<u>\$140,738</u>	<u>\$211,787</u>	<u>\$16,152</u>	<u>\$608,005</u>
Funding activity:							
Total expenditures	\$45,699	\$165,192	\$28,437	\$140,738	\$211,787	\$16,152	\$608,005
Total award and match received to date	<u>45,699</u>	<u>165,192</u>	<u>26,658</u>	<u>140,826</u>	<u>185,930</u>		<u>564,305</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,779</u>	<u>\$ (88)</u>	<u>\$ 25,857</u>	<u>\$16,152</u>	<u>\$ 43,700</u>

*Metro is a subgrantee of the State who receives funds from the federal government at the rate indicated.

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 from inception through June 30, 1984

	LCDC		Total	DHHS 90C.A.	U. of Illinois 81-149	LEAA/OLEC 83J2
	1983	1984				
Grant award date	7/1/83	5/1/84		10/1/82	2/1/82	7/1/82
Grant award total	<u>\$51,088</u>	<u>\$22,500</u>	<u>\$73,588</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>
Unexpended grant award	<u>\$ -</u>	<u>\$11,615</u>	<u>\$11,615</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal funding percentage	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>100%</u>	<u>85%</u>	<u>50%</u>
REVENUES:						
Federal grants				\$17,698	\$62,159	\$ 7,572
State and other grants	\$51,088	\$10,885	\$61,973		11,553	7,668
Required match	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>11,553</u>	<u>7,668</u>
Total revenues	<u>\$51,088</u>	<u>\$10,885</u>	<u>\$61,973</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>
EXPENDITURES:						
Direct costs:						
Salaries and fringe benefits	\$32,055	\$ 7,100	\$39,155	\$11,201	\$47,822	\$ 9,897
Consultants and other direct	<u>441</u>	<u> </u>	<u>441</u>	<u> </u>	<u>227</u>	<u>67</u>
Total direct costs	32,496	7,100	39,596	11,201	48,049	9,964
Indirect costs	<u>18,592</u>	<u>3,785</u>	<u>22,377</u>	<u>6,497</u>	<u>25,663</u>	<u>5,276</u>
Total expenditures	<u>\$51,088</u>	<u>\$10,885</u>	<u>\$61,973</u>	<u>\$17,698</u>	<u>\$73,712</u>	<u>\$15,240</u>
Funding activity:						
Total expenditures	\$51,088	\$10,885	\$61,973	\$17,698	\$73,712	\$15,240
Total award and match received to date	<u>51,088</u>	<u>22,500</u>	<u>73,588</u>	<u>17,698</u>	<u>73,712</u>	<u>15,240</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ -</u>	<u>\$(11,615)</u>	<u>\$(11,615)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SERVICE DISTRICT
 CRIMINAL JUSTICE ASSISTANCE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 from inception through June 30, 1984

	<u>82J2.1</u>	<u>LEAA/OLEC</u> <u>83J2.1</u>	<u>Total</u>	<u>Univ. of</u> <u>Illinois</u> <u>81-149</u>	<u>DHHS</u> <u>90C.A.</u>	<u>Criminal</u> <u>Justice</u> <u>Assistance</u> <u>Fund Total</u>
Grant award date	7/1/82	7/1/82		2/1/82	10/1/82	
Grant award	\$ <u>145,080</u>	\$ <u>126,699</u>	\$ <u>271,779</u>	\$ <u>240,000</u>	\$ <u>182,225</u>	\$ <u>694,004</u>
Unexpended grant award	\$ <u>5,362</u>	\$ <u>26,409</u>	\$ <u>31,771</u>	\$ <u>-</u>	\$ <u>4,463</u>	\$ <u>36,234</u>
Federal funding percentage*	<u>95%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	
REVENUES:						
Federal grants	\$133,629	\$100,290	\$233,919	\$240,000	\$177,762	\$651,681
Metro match	<u>6,089</u>	<u> </u>	<u>6,089</u>	<u> </u>	<u> </u>	<u>6,089</u>
Total revenues	<u>\$139,718</u>	<u>\$100,290</u>	<u>\$240,008</u>	<u>\$240,000</u>	<u>\$177,762</u>	<u>\$657,770</u>
EXPENDITURES:						
Payments to subgrantees	<u>\$139,718</u>	<u>\$100,290</u>	<u>\$240,008</u>	<u>\$240,000</u>	<u>\$177,762</u>	<u>\$657,770</u>
Funding activity:						
Total expenditures	\$139,718	\$100,290	\$240,008	\$240,000	\$177,762	\$657,770
Total award and match received to date	<u>145,080</u>	<u>61,197</u>	<u>206,277</u>	<u>240,000</u>	<u>156,416</u>	<u>602,693</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ (5,362)</u>	<u>\$ 39,093</u>	<u>\$ 33,731</u>	<u>\$ -</u>	<u>\$ 21,346</u>	<u>\$ 55,077</u>

*Information provided is for grant award only. Matching amounts provided by administering agencies not included.

METROPOLITAN SERVICE DISTRICT
 TRANSPORTATION TECHNICAL ASSISTANCE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES BY GRANT
 from inception through June 30, 1984

	UMTA								FHWA/ODOT				
	OR-09-0020			OR-19-0005		OR-29-9004		OR-29-9007		TOR-1008			
	OR-09-0020 Tri-Met	OR-09-0023 Tri-Met	OR-09-0029 Tri-Met	OR-19-0005 City of Portland	OR-29-9004 Tri-Met	OR-29-9007 Tri-Met	OR-29-9007 Clackamas County	OR-29-9008 Tri-Met	Total	NRD-0032 Tri-Met	TOR-1008 City of Portland	Total	Total
Grant award date	3/27/80	7/10/80	1/12/81	9/18/80	4/22/80	9/7/79	8/6/81	3/30/83		11/25/81	11/25/81		
Grant award total	<u>\$132,716</u>	<u>\$191,640</u>	<u>\$16,000</u>	<u>\$55,000</u>	<u>\$523,323</u>	<u>\$65,750</u>	<u>\$85,000</u>	<u>\$133,000</u>	<u>\$1,202,429</u>	<u>\$172,750</u>	<u>\$97,120</u>	<u>\$269,870</u>	<u>\$1,472,299</u>
Unexpended grant award	<u>\$ 7,106</u>	<u>\$ -</u>	<u>\$ 8,000</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,732</u>	<u>\$ 33,317</u>	<u>\$ 55,497</u>	<u>\$ 69,829</u>	<u>\$ 286</u>	<u>\$ 70,115</u>	<u>\$ 125,612</u>
Federal funding percentage*	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>		<u>100%</u>	<u>100%</u>		
REVENUES:													
Federal grants	\$125,610	\$191,640	\$ 8,000	\$50,658	\$523,323	\$65,750	\$82,268	\$ 99,683	\$1,146,932				\$1,146,932
State and other grants										\$102,921	\$96,834	\$199,755	199,755
Total revenues	<u>\$125,610</u>	<u>\$191,640</u>	<u>\$ 8,000</u>	<u>\$50,658</u>	<u>\$523,323</u>	<u>\$65,750</u>	<u>\$82,268</u>	<u>\$99,683</u>	<u>\$1,146,932</u>	<u>\$102,921</u>	<u>\$96,834</u>	<u>\$199,755</u>	<u>\$1,346,687</u>
EXPENDITURES:													
Payments to sub-grantees	<u>\$125,610</u>	<u>\$191,640</u>	<u>\$ 8,000</u>	<u>\$50,658</u>	<u>\$523,323</u>	<u>\$65,750</u>	<u>\$82,268</u>	<u>\$99,683</u>	<u>\$1,146,932</u>	<u>\$102,921</u>	<u>\$96,834</u>	<u>\$199,755</u>	<u>\$1,346,687</u>
Funding activity:													
Total expenditures	\$125,610	\$191,640	\$ 8,000	\$50,658	\$523,323	\$65,750	\$82,268	\$ 99,683	\$1,146,932	\$102,921	\$96,834	\$199,755	\$1,346,687
Total award and match received to date	<u>122,243</u>	<u>191,640</u>	<u>7,600</u>	<u>44,271</u>	<u>523,323</u>	<u>65,750</u>	<u>78,154</u>	<u>72,755</u>	<u>1,105,736</u>	<u>84,179</u>	<u>84,177</u>	<u>168,356</u>	<u>1,274,092</u>
Amounts receivable from (advanced by) grantor agencies	<u>\$ 3,367</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 6,387</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,114</u>	<u>\$ 26,928</u>	<u>\$ 41,196</u>	<u>\$ 18,742</u>	<u>\$12,657</u>	<u>\$ 31,399</u>	<u>\$ 72,595</u>

*Information provided is for grant award only. Matching amounts provided by administering agencies not included.

METROPOLITAN SERVICE DISTRICT
 ENTERPRISE FUND
 SCHEDULE OF CLOSED GRANT PROJECTS
 June 30, 1984

<u>Name of Project</u>	<u>Type of Project</u>	<u>Grant Award</u>	<u>Local Match</u>	<u>Total of Award and Match</u>	<u>Total Award and Match Received to Date</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>
DEQ #117	St. Johns Landfill Expansion	\$ 583,230		\$ 583,230	\$ 583,230	\$ 583,230	\$ 583,230
DEQ #118	Resource Recovery	<u>1,923,300</u>	<u> </u>	<u>1,923,300</u>	<u>1,923,300</u>	<u>1,923,300</u>	<u>1,923,300</u>
		<u>\$2,506,530</u>	<u>\$ -</u>	<u>\$2,506,530</u>	<u>\$2,506,530</u>	<u>\$2,506,530</u>	<u>\$2,506,530</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF CLOSED GRANT PROJECTS
 June 30, 1984

<u>Name of Project</u>	<u>Type of Project</u>	<u>Federal or State Grant Amount</u>	<u>Local Match</u>	<u>Total of Award and Match</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Lapsed or Transferred Portion of Grant</u>
UMTA OR-29-9003	Transportation Planning	\$117,883	\$ 20,803	\$138,686	\$134,853	\$134,853	\$3,833
UMTA OR-09-0026	Transportation Planning	120,000	30,000	150,000	150,000	150,000	
EDA 07-25-01682	Planning	225,000	75,000	300,000	299,850	299,850	150
HUD CPA-OR-10-16-1035	Planning	56,950	28,143	85,093	84,898	84,898	195
LEAA/OLEC 80-A-2.1	Planning	35,507	1,143	36,650	36,650	36,650	
OJJDP/OLEC 82-J-2	Planning	8,560	8,560	17,120	17,120	17,120	
LEAA/OLEC 81-J-2	Planning	<u>16,722</u>	<u>6,196</u>	<u>22,918</u>	<u>22,918</u>	<u>22,918</u>	
		<u>\$580,622</u>	<u>\$169,845</u>	<u>\$750,467</u>	<u>\$746,289</u>	<u>\$746,289</u>	<u>\$4,178</u>

METROPOLITAN SERVICE DISTRICT
 PLANNING FUND
 SCHEDULE OF INDIRECT COSTS
 for the year ended June 30, 1984

Salaries and fringe benefits	\$193,755
Travel, meetings and related expenses	377
Supplies	4,746
Legal fees	4,177
Contractual services	12,878
Printing	3,287
Telephone	19,546
Fuels	1,714
Postage	6,376
Equipment rental and maintenance	8,404
Insurance	10,009
Leases	134,275
Other	<u>2,639</u>
Total indirect costs	<u>\$402,183</u>

The indirect cost rate for the year ended June 30, 1984 is the ratio of the indirect costs to direct personnel costs:

$$\frac{\text{Indirect costs } \$402,183}{\text{Direct costs } \$754,245} = 53.32\%$$

AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS

AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS

Oregon Administrative Rules 165-30-100 through 165-30-295 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures related to our examination of such statements and schedules are set forth following.

AUDIT COMMENTS AND DISCLOSURES

I. Accounting and Internal Control Systems:

We have examined the combined financial statements of Metropolitan Service District (Metro) as of and for the fiscal year ended June 30, 1984, and have issued our report thereon dated September 14, 1984. As part of our examination, we have obtained an understanding of accounting systems and controls incorporated therein as required by generally accepted auditing standards and the standards for financial and compliance audits contained in the U.S. General Accounting Office "Standards for Audit of Governmental Organizations, Programs, Activities and Functions" and the provisions of Office of Management and Budget (OMB) Circular A-102, Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments Attachment P, Audit Requirements. The purpose of gaining such an understanding is to assist the auditor in planning the nature and scope of the examination of the combined financial statements. The process of obtaining such an understanding is more limited than a study and evaluation necessary to express an opinion on the system of internal accounting control taken as a whole. Based on our understanding, we determined that our examination could be more efficiently conducted without placing significant reliance on internal accounting controls except for certain selected internal accounting controls and therefore we did not directly evaluate and test those internal accounting controls not relied on. For grant reporting purposes, we have classified the significant internal accounting controls in the following categories:

- . Grant administration
- . Grant receipts
- . Purchasing (includes grant disbursements)
- . Payroll

AUDIT COMMENTS AND DISCLOSURES, Continued

I. Accounting and Internal Control Systems, Continued:

Our study included the payroll control category listed above. We did not evaluate the other accounting control categories because we concluded that the audit could be performed more efficiently by expanding substantive audit tests, thus placing little reliance on the internal control system.

The management of Metro is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our examination of the combined financial statements would not necessarily disclose all weaknesses in the system because it was based on selective tests of accounting records and related data. Accordingly, we do not express an opinion on the system of internal accounting control of Metro taken as a whole.

AUDIT COMMENTS AND DISCLOSURES, Continued

I. Accounting and Internal Control Systems, Continued:

However, based solely on the procedures described above, nothing came to our attention during our examination that indicated the existence of a material weakness. For this purpose, a weakness is considered material if it results in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the combined financial statements of Metropolitan Service District may occur and not be detected within a timely period.

This report is intended solely for the use of the Council, management, grantors and the State of Oregon, Division of Audits, and should not be used for any other purpose.

II. Budgeting and Compliance:

Metro appears to have complied with the statutory provisions relating to budgeting and adoption of tax levies for fiscal years 1984 and 1985.

III. Indebtedness:

The District had no bonded indebtedness during the year ended June 30, 1984.

IV. Collateral Securing Depository Balances:

ORS Chapter 295 provides that each depository throughout the period of its possession of public fund deposits shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager for funds in excess of

AUDIT COMMENTS AND DISCLOSURES, Continued

IV. Collateral Securing Depository Balances, Continued:

those insured by the Federal Deposit Insurance Corporation. We reviewed on a test basis the records of Metro for compliance with the requirements of ORS Chapter 295 regarding collateral securing depository balances. Our testing found Metro was not in compliance with those requirements at certain times during the fiscal year ended June 30, 1984.

V. Insurance and Fidelity Bond Coverage:

We have confirmed Metro's insurance and fidelity bond coverage at June 30, 1984. We ascertained that such policies appeared to be in force and comply with legal requirements relating to fidelity bond coverage. We are not competent by training to comment on the adequacy of the insurance policies covering District-owned property at June 30, 1984.

VI. Programs Funded from Outside Sources:

We reviewed and tested, to the extent deemed appropriate, the transactions and reports of the federal and state programs in which Metro participates. We did not consider the scope of our audit engagement as requiring us to make a complete audit examination of each project and our audit opinion on Metro's combined financial statements does not cover each individual grant. The audit was conducted in accordance with the provisions of the Office of Management and Budget (OMB) Circular A-102 and Attachment P thereto which specifies audit content of audits of federal grants. Our opinion on the results of that audit is in the following section.

AUDIT COMMENTS AND DISCLOSURES, Continued

VI. Programs Funded from Outside Sources, Continued

Based on our tests of the accounting records and examination of reports to grantor agencies, we were in general satisfied as to the propriety of accounting for such revenues and expenditures for the fiscal year ended June 30, 1984, subject to any adjustments subsequently required as a result of audits performed by the grantor agencies.

GRANT COMPLIANCE REVIEW

To the Council
Metropolitan Service District
Portland, Oregon

We have examined the combined financial statements of Metropolitan Service District as of June 30, 1984 and for the year then ended and have issued our report thereon dated September 14, 1984. Our examination was made in accordance with generally accepted auditing standards: the provisions of Standards for Audit of Governmental Organizations, Programs, Activities and Functions, promulgated by the U.S. Comptroller General, as they pertain to financial and compliance audits; the provisions of the Office of Management and Budget's (OMB) Compliance Supplement - Uniform Requirements for Grants to State and Local Governments (the compliance supplement); the provisions of OMB's Circular A-102, Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments, Attachment P, Audit Requirements; the terms and conditions set forth in the award agreements for certain programs operated by the District which were not included in OMB's Compliance Supplement-Uniform Requirements for Grants to State and Local Governments, and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In connection with the examination referred to above, a representative number of charges to federal awards were selected to determine if federal funds are being expended in accordance with the terms of applicable agreements and those provisions of federal law or regulations that could have a material effect on the combined financial statements or on the awards tested. The results of our tests indicate that for the items tested, Metropolitan Service District complied with the material terms and conditions of the federal award agreements. Further, for the items not tested, based on our examination and the procedures referred to above, nothing came to our attention to indicate that Metropolitan Service District had not complied with the significant compliance terms and conditions of the awards referred to above.

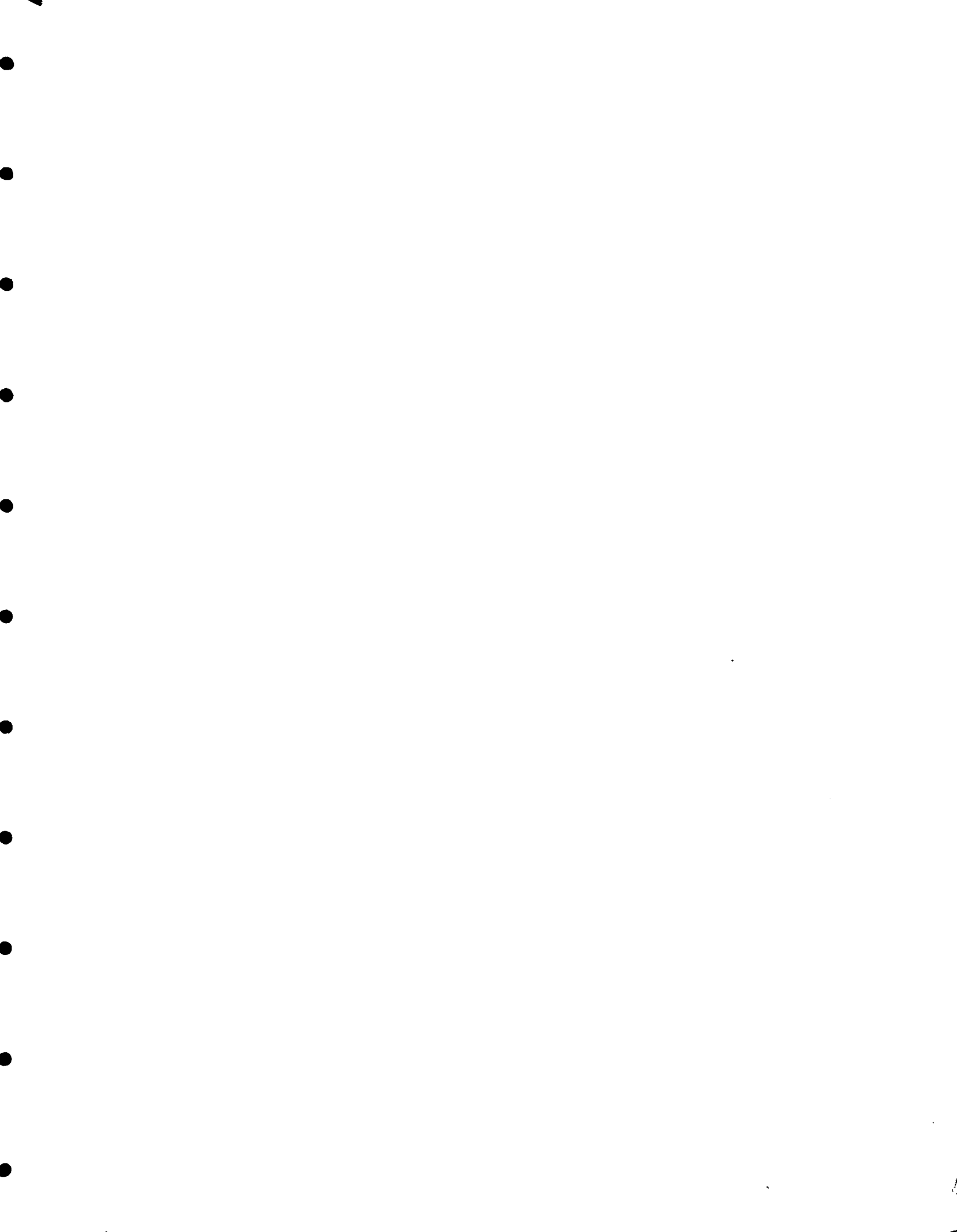
Based upon our examination nothing came to our attention to indicate that the District had not complied with its approved indirect cost allocation plan and application rate, or the material terms and conditions of federal grant contracts and agreements which were not specifically tested. However, it should be

noted that our examination was not directed primarily toward obtaining knowledge of noncompliance with such requirements.

This report is intended solely for the use of Metropolitan Service District, the cognizant audit agency and other federal and state audit agencies and should not be used for any other purpose.

Coopers & Lybrand

Portland, Oregon
September 14, 1984



**METROPOLITAN
SERVICE DISTRICT**

**REPORT TO MANAGEMENT
for the year ended June 30, 1984**

METROPOLITAN SERVICE DISTRICT

The Council
Metropolitan Service District
Portland, Oregon

In connection with our examination of the combined financial statements of Metropolitan Service District (Metro) for the year ended June 30, 1984, we are submitting for your consideration the accompanying recommendations designed to help you improve internal accounting controls and achieve operational efficiencies. Our comments reflect our desire to be of continuing assistance to the District.

Since the comments and observations contained in this report are a by-product of the examination of financial statements, the cost justification and other aspects of our suggestions have not been fully evaluated; these evaluations should be made by you. Therefore, we recognize that, after consideration, certain suggestions and recommendations may not be practical to implement.

Our comments deal exclusively with operational, accounting, and recordkeeping systems and procedures, and should not be regarded as reflecting on the integrity or capabilities of anyone in your organization. Also, our comments have been restricted to weaknesses noted and suggested means of improvement and are not intended as a commentary on the various favorable aspects of Metro's procedures.

We appreciate the cooperation we have received from District personnel in connection with developing these recommendations.

We appreciate the opportunity to have been of service to the District. Should you have any questions about our recommendations, this letter, or other matters, please contact us at your convenience.

This report is intended solely for the use of the Council, management and the State of Oregon, Division of Audits, and should not be used for any other purpose.

COOPERS & LYBRAND

By 
James L. Savage, a partner

Portland, Oregon
September 28, 1984

METROPOLITAN SERVICE DISTRICT
TABLE OF CONTENTS

	<u>Page</u>
Current Year Comments:	
I. Establish System for Tracking Customers at Solid Waste Disposal Sites	1
II. Improve Cash Controls at St. Johns and Clackamas Transfer and Recycling Center (CTRC)	1
III. Establish Accounting Procedures for St. Johns Post-Closure Environmental Control Receipts	4
IV. Investigate Charging Accrued Vacation to Grants	5
V. Revise Grant Accounting System to Include Expenditures by Type	5
VI. Process Employee Terminations Promptly	6
VII. Document Budget Amendments Properly	6
Status of Prior Year Comments	7

I. Establish System for Tracking Customers at Solid Waste Disposal Sites.

The cash receipts systems at St. Johns and CTRC rely on the gatekeeper's manual input to a cash register to record a sale to the general public. The lack of control over gatekeeper input is an inherent control weakness.

Recommendation

We recommend you implement an independent method to determine the number of transactions. The number independently obtained should then be reconciled to the number of transactions on the gatekeepers' daily cash tapes. Possible methods for obtaining the independent count could include: a vehicle counter; using the customer as a control by allowing a free transaction if the gatekeeper does not give the customer a receipt; or requiring the customer to have a receipt in order to dump.

II. Improve Cash Controls at St. Johns and Clackamas Transfer and Recycling Center (CTRC).

We assisted Metro personnel in an on-site review of cash procedures at the St. Johns Landfill and CTRC. During this review, we noted several control weaknesses in the area of cash receipts. Metro receives approximately \$3,500 - \$5,500 in daily cash from the general public at the two disposal sites. Commercial hauler transactions are generally on credit with daily revenue of approximately \$25,000. Given the amount of receipts at these sites, the recommendations noted below should be addressed to ensure the accuracy and completeness of recording cash receipts and revenues.

II. Improve Cash Controls at St. Johns and Clackamas Transfer and Recycling Center (CTRC), Continued.

Recommendations

The following procedures are recommended to improve controls at St. Johns and CTRC:

- . Limit access to vault cash and vault combination. Currently, all gatekeepers have access to the vault cash and combination. The number of people handling vault cash increases the possibilities of errors and irregularities and, in fact, we noted that vault cash was out of balance at St. Johns on the day of our on-site review. We recommend vault access be limited to a designated supervisor.
- . Reconcile vault cash daily on preprinted forms. At the beginning of the day vault cash should be at a predetermined amount, usually \$600. Usually the beginning cash is counted each day. However, on the day of our on-site review, beginning vault cash had not been reconciled at St. Johns. We recommend a form be prepared for the supervisor to use each day for counting beginning cash.
- . Develop procedures for processing checks. We noted a lack of procedures for processing the checks that are sometimes received at the disposal sites. There also appears to be a delay in checks being forwarded to accounting. We recommend you institute controls which would include issuing a prenumbered receipt to the customer and maintaining a copy of the receipt in a log book. The log book should be totaled daily and agreed to the check deposit slip. In addition, all checks should be restrictively endorsed immediately upon receipt.

II. Improve Cash Controls at St. Johns and Clackamas Transfer and Recycling Center (CTRC), Continued.

Revise daily deposit procedures. Current procedures consist of each gatekeeper placing reconciled cash in an unlocked bag in the vault at the end of each shift. A designated individual makes up the deposit in the evening by combining all the day shifts' bags into one deposit. This deposit is dropped into a portion of the vault which is accessible only to the transport company which takes the deposit to the bank.

This system makes it difficult to reconcile balancing errors due to the number of individuals handling the funds. It also allows for a considerable amount of cash being left in an accessible portion of the vault each day.

We recommend procedures be revised so that each gatekeeper makes an individual deposit, i.e., each gatekeeper drops locked deposit bag into the locked portion of vault at the end of the shift.

Provide means by which cash drawers can be locked when unattended by gatekeepers. We noted cash drawers were left out in the open during the gatekeeper's lunch hours and break periods. We recommend lockable covers be provided to protect the drawers when not in use.

Establish additional supervisory control procedures to:

- .. Agree the gatekeeper's cash reconciliations to sales tapes from cash registers;
- .. Perform timely review of cash over and short items, noting trends and possible problem areas.

II. Improve Cash Controls at St. Johns and Clackamas Transfer and Recycling Center (CTRC), Continued.

Perform periodic reviews to determine the above controls are operational. As an overall control, an independent department, such as accounting, should determine that the above controls continue throughout the year. This can be determined during the periodic reviews of St. Johns and CTRC.

III. Establish Accounting Procedures for St. Johns Post-Closure Environmental Control Receipts.

Metro is committed to perform certain post-closure environmental control measures on the St. Johns Landfill expansion area. Currently, Metro is providing for these estimated future costs through its rate base and, on a budgetary basis, Metro has begun accumulating funds in the St. Johns Reserve Fund to cover these costs. Under generally accepted accounting principles (GAAP), the revenues generated for these post-closure measures should be deferred and not recognized until the related costs are incurred. The deferral should begin when Metro begins using the expansion area (currently estimated to be early in fiscal 1985). Over the period the post-closure measures are implemented the revenues will be recognized.

Recommendation

We recommend Metro establish a methodology to determine the proportion of disposal fees which relate to post-closure costs and accumulate these amounts on a monthly basis. This total should be recorded as deferred revenue for future GAAP based financial statements including the annual audited financial statements and internally generated statements of operations for St. Johns.

IV. Investigate Charging Accrued Vacation to Grants.

Metro currently charges grantor agencies for vacation expense incurred on a cash basis and does not include a charge for vacation expense accrual. Accrued vacation in the primarily grant-supported Planning Fund was \$24,800 at June 30, 1984. If a grant expires or is terminated, Metro must absorb the accrued vacation pay out of its own funds.

Recommendation

We recommend Metro implement a system of charging the grant sponsored projects with vacation charges as they are earned, rather than when they are taken. It may be necessary to first obtain the approval of the grantor agency.

V. Revise Grant Accounting System to Include Expenditures by Type.

There were substantial changes made to the grant accounting system in the current year. The new grant system appears to be operating well for both external and internal accounting purposes. Metro's cognizant agency, however, has requested that grant schedules include a summary of expenditures by type (i.e., salaries, fringe benefits, etc.). As the system was not capable of producing such a listing for fiscal year 1983-84, the requested information was prepared manually with a considerable time investment.

Recommendation

We understand that with minor reprogramming the system would be capable of producing summaries of expenditures by type. We recommend this revision be considered for implementation for fiscal year 1984-85.

VI. Process Employee Terminations Promptly.

We noted the terminating Personnel Action Notices (PANs) were not always turned in to the personnel department on a timely basis. The accounting and/or personnel departments followed up on missing PANs, but only if they were brought to their attention. As a result, some former employees were in the payroll system several months after their termination. While we noted no evidence of improper payments, this situation makes it possible for checks to be issued to terminated employees either mistakenly or based on false time card information.

Recommendation

Procedures should be implemented to ensure that terminations are processed on a timely basis.

VII. Document Budget Amendments Properly.

The Oregon Local Budget Law does not allow municipal corporations to increase total appropriations after adoption of the budget without a supplemental budget, except for receipts of grants, gifts, bequests or devices. We noted Metro did amend their budget during the year to increase appropriations. However, the justification for this increase and the source of the revenues were not clearly defined in the ordinance.

Recommendation

Whenever budget amendments which increase total appropriations are proposed, the ordinance should clearly state the justification for the increase to show compliance with Local Budget Law. Additionally, the resources used to fund the increased appropriations should be identified. Supplemental budgets should be used where appropriate.

STATUS OF PRIOR YEAR COMMENTS

The following are the status of comments made in our October 28, 1983 Report to Management for the year ended June 30, 1983. The prior recommendations are listed by title and summary only; for the full text of recommendations refer to the 1983 report.

METROPOLITAN SERVICE DISTRICT
STATUS OF PRIOR YEAR COMMENTS

<u>Title and Summary</u>	<u>Summary of Recommendation</u>	<u>Current Status</u>
<u>STATUS OF 1983 COMMENTS</u>		
I. <u>Analyze Internal Financial Reporting Needs.</u>		
An all-inclusive set of financial statements by fund comparing budget and actual revenues and expenditures is received by the Council and all departments.	Metro should analyze internal financial reporting needs and produce financial reports commensurate with individual's responsibilities. Example: <ul style="list-style-type: none">. Monthly summary of financial highlights to the council.. Profit center statements for disposal sites.	Recommendation partially implemented. Profit center statements for St. Johns and Clackamas Transfer and Recycling Center are planned for fiscal year 1985.
II. <u>Additional Considerations for Grant Accounting System.</u>		
A. <u>Provide Information by Grant Type and Fund.</u>	Subtotal federal, state and local grants and segregate into appropriate funds.	Recommendation implemented.
B. <u>Indicate Remaining Balance.</u>	Indicate remaining balance by grant to enable department heads to monitor unused funds.	Recommendation implemented.
C. <u>Provide Input Controls Over Payroll Information.</u>	Coding and input of time card information is susceptible to error and should be controlled.	Recommendation implemented.
D. <u>Evidence Approval of Allocation Adjustments.</u>	Evidence of approval by grantor agency of revision should be attached to adjustment forms.	Grantor agency approval is appropriately documented in file.
III. <u>Review Solid Waste Disposal Reports and Perform Annual Audits at the Landfills.</u>		
Lack of thorough reviews and on-site audits of landfills may result in errors and omissions going undetected.	Review monthly Solid Waste Disposal Report and conduct annual on-site audits of landfill operations.	Recommendation implemented.

METROPOLITAN SERVICE DISTRICT
STATUS OF PRIOR YEAR COMMENTS, Continued

<u>Title and Summary</u>	<u>Summary of Recommendation</u>	<u>Current Status</u>
IV. <u>Investigate System Errors on St. Johns and CTRC Customers Accounts:</u>		
A. <u>Posting of Credits to Incorrect Customer Accounts.</u>	Identify and correct EDP program error.	Recommendation implemented.
B. <u>Input Errors on Customers' Account Numbers.</u>	Establish controls at disposal sites to ensure input is accurate.	Input errors are generally identified by billing department; however, increased control at point of entry is recommended.
V. <u>Develop Accounting System for Pension Trust Fund.</u>		
No general ledger exists for pension trust fund.	Establish fund in accounting system.	Recommendation implemented.
<u>STATUS OF 1981 COMMENTS</u>		
VI. <u>Improve Controls Over Cash Receipts and Disbursements:</u>		
C. <u>Zoo Cash Receipts.</u>	Concessionaires must sign daily cash reconciliations to indicate balancing to cash count.	We noted instances where daily cash reconciliations were not properly signed in fiscal 1984. This is an important internal control to assure proper recording of the \$740,000 cash received as concession revenue.