

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF CONFIRMING)	RESOLUTION No. 86-625
APPOINTMENT OF CITIZENS OF THE)	
COMMUNITY TO MEET WITH THE)	Introduced By the
COUNCIL MANAGEMENT COMMITTEE TO)	Presiding Officer and the
REVIEW INVESTMENT MATTERS)	Management Committee
	Chairperson

WHEREAS, The Council of the Metropolitan Service District (Metro) adopted Resolution No. 84-482 on August 9, 1984, which empowered the Council Management Committee in conjunction with three citizens expert in fiscal and investment matters, to review existing investment practices and make policy recommendations to the Council from time to time; and

WHEREAS, It is the responsibility of the Presiding Officer and Chairperson of the Council Management Committee to appoint citizens of the community to meet with the Committee to review investment matters; and

WHEREAS, The terms of service of two citizen members have expired; and

WHEREAS, The Presiding Officer and Chairperson of the Council Management Committee have determined that Susan McGrath and Rebecca Marshall have provided valuable service and are willing to serve; now, therefore,

BE IT RESOLVED,

That the Council hereby confirms the appointment of Susan McGrath to a three year term beginning January 1, 1985, and Rebecca Marshall to a three year term beginning January 1, 1986.

ADOPTED by the Council of the Metropolitan Service

District this 23rd day of January, 1986.


Richard Waker, Presiding Officer

DC:amn

CONSIDERATION OF RESOLUTION NO. 86-625, FOR THE
PURPOSE OF CONFIRMING APPOINTMENT OF CITIZENS OF
THE COMMUNITY TO MEET WITH THE COUNCIL MANAGEMENT
COMMITTEE TO REVIEW INVESTMENT MATTERS

Date: January 13, 1985

Presented By: Don Cox

FACTUAL BACKGROUND AND ANALYSIS

On January 27, 1983, the Council set the terms of service for citizens appointed to the Investment Committee at three years. On that same date, the Council appointed Susan McGrath and Rebecca Marshall to terms of one and three years respectively.

On July 5, 1984, the Council directed that the committees of the Council be reorganized and established the Council Management Committee. The duty of the Committee, in part, is to "meet with three citizens of the community who are expert in fiscal and investment matters, appointed by the Presiding Officer and Chairperson of the Council Management Committee, subject to Council approval, for the purpose of reviewing existing investment practices of Metro and making policy recommendations thereon from time to time to the Council."

The terms of Susan McGrath and Rebecca Marshall have expired. Susan McGrath and Rebecca Marshall have provided valuable services to the Committee. The aforementioned citizens were contacted by phone to ascertain their willingness to serve as citizen advisory members for another term at which time they both consented to serve.

The recommended appointees are shown in Resolution No. 86-625.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends the Council adopt Resolution No. 86-625.

MANAGEMENT COMMITTEE'S RECOMMENDATION

The Council will be advised of the Management Committee's recommendation at the January 23 Council meeting.