

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE) RESOLUTION NO. 11- 4254
APPOINTMENT OF A NEW MEMBER AND RE-)
APPOINTMENT OF A PRE-EXISTING) Introduced by Council President
MEMBER TO THE METRO AUDIT) Tom Hughes
COMMITTEE)

WHEREAS, the Metro Council has adopted Ordinance No. 10-1233, "Amending Metro Code Section 2.15.080, External Audits, and adding a New Metro Code Section 2.19.250 Audit Committee;" and

WHEREAS the Committee enhances the external audit function by monitoring the external auditor's services and activities to ensure that independence is maintained between the external auditor and management; and

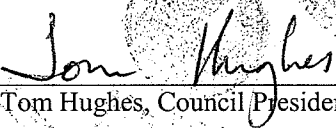
WHEREAS, a vacancy has occurred in the Committee due to a member resignation; and

WHEREAS, the Council President has appointed a new member to complete the term of the member; and

WHEREAS, a pre-existing member has expressed their desire to extend their one-year term, pending adoption of this resolution. The incumbent will extend the current one-year term that expires on June 30, 2011 to a four-year term expiring June 30, 2015; now, therefore,

BE IT RESOLVED, that the Metro Council confirms the appointment of the new member and re-appointment of the pre-existing member to the Metro Audit Committee as set forth in Exhibit "A" attached hereto for the Committee position and terms set forth therein.

ADOPTED by the Metro Council this 28 day of APRIL 2011.


Tom Hughes, Council President

(Note: A circular official seal is partially visible behind the signature.)

Approved as to Form:

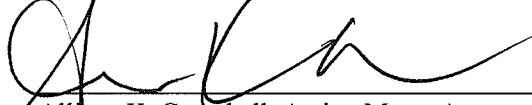

Allison K. Campbell, Acting Metro Attorney

Exhibit A to Resolution No. 11-4254

METRO AUDIT COMMITTEE

Committee Member Appointment

The following person is appointed to serve a four (4) year term and shall be eligible thereafter to serve one additional 4-year term:

- **Kathryn McLaughlin** Retired Financial Criminal Investigator

The following person is reappointed to serve a four-year term from July 1, 2011 until June 30, 2015:

- **Grant Jones** Vice President & Treasurer, Perkins & Company

BIOGRAPHIES

New member appointment:

Kathryn McLaughlin: Ms. McLaughlin holds a Bachelor of Arts from Portland State University in Political Science. She has been a practicing CPA since 1978. Most recently she was a Financial Criminal Investigator for the Oregon Department of Justice, Criminal Justice Division. She also worked for the Secretary of State Division of Audits and conducted financial and compliance audit of state and local governments.

Pre-existing member appointment:

Grant Jones: Mr. Jones is a Certified Public Accountant and holds a Bachelor of Science in Business Administration from the University of Oregon. He is currently Vice President and Treasurer for Perkins & Company in Portland. Grant's areas of expertise include accounting, auditing, financial management, employee benefit plans and general business consulting.

STAFF REPORT

IN CONSIDERATION OF RESOLUTION NO. 11-4254 FOR THE PURPOSE OF CONFIRMING THE APPOINTMENT OF A NEW MEMBER AND RE-APPOINTMENT OF A PRE-EXISTING MEMBER TO THE METRO AUDIT COMMITTEE

Date: April __, 2011

Prepared by: Suzanne Flynn
Metro Auditor
503/797-1891

BACKGROUND

The Audit Committee assists the Metro Council in reviewing accounting policies and reporting practices as they relate to the Metro's Comprehensive Annual Financial Report. The Committee provides independent review and oversight of the government's financial reporting processes, internal controls, and independent auditors.

Currently, the Committee has a vacancy created by the resignation of a citizen member.

The prospective member listed in Exhibit A was nominated to serve out the remaining term of the member on the Committee.

A pre-existing member has expressed the desire to extend his one-year term, expiring June 30, 2011, to a four-year term, expiring June 30, 2015.

ANALYSIS/INFORMATION

1. **Known Opposition:** none
2. **Legal Antecedents:**
Metro Code Chapter 2.19, "Metro Advisory Committees," provides generally applicable rules for the creation of committees providing advice to the Metro Council and appointment of members to such committees.

Metro Ordinance 10-1233 for the Purpose of Establishing an Audit Committee and Amending Metro Code Section 2.15.080 External Audits and Adding a New Metro Code Section 2.19.250 Audit Committee.
3. **Anticipated Effects:**
Approval fills vacancy for citizen representative and extends the term of pre-existing member on the Committee.
4. **Budget Impacts:** None

RECOMMENDED ACTION

The Council President recommends adoption of Resolution No. 11-4254.