

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF DESIGNATING)	RESOLUTION NO. 86-716
THE EXECUTIVE OFFICER AS SIGNER)	
OF THE DISTRICT'S CHECKS, DRAFTS)	Introduced by the
OR OTHER ORDERS FOR PAYMENT)	Presiding Officer Waker

WHEREAS, First Interstate Bank of Oregon's regulations require the Council of the Metropolitan Service District to adopt a resolution requiring the District designate officers whose name appears as signer on checks, drafts or other orders for the payment of money drawn in the District's name; now, therefore,

BE IT RESOLVED,

That First Interstate Bank of Oregon, N.A., as a designated depository of the District, is hereby requested, authorized and directed to honor checks, drafts or other orders for payment of money drawn in the District's name, including those drawn to the individual order of any person whose name appears thereon as signer thereof, when bearing or purporting to bear the signature, including the facimile signature of the Executive Officer and First Interstate Bank of Oregon, N.A., shall be entitled to honor and to charge the District for all such checks, drafts or other orders, regardless of by whom or by what means the facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facimile specimen duly certified to or filed with First Interstate Bank of Oregon, N.A., by the Clerk of the Council. Resolved that this Resolution shall remain in full force and effect until written

notice of the revocation thereof shall have been delivered to and received by said Bank.

ADOPTED by the Council of the Metropolitan Service District
this 18th day of December, 1986.


Richard Waker, Presiding Officer

DC/DEC/gl
6671C/485-2
12/11/86

STAFF REPORT

Agenda Item No. 6.2

Meeting Date Dec. 18, 1986

CONSIDERATION OF RESOLUTION NO. 86-716, FOR THE
PURPOSE OF DESIGNATING THE EXECUTIVE OFFICER AS
SIGNER OF THE DISTRICT'S CHECKS, DRAFTS OR OTHER
ORDERS FOR PAYMENT

Date: December 9, 1986

Presented by: Donald E. Carlson

FACTUAL BACKGROUND AND ANALYSIS

The Executive Officer has traditionally been designated by the Metropolitan Service District as the individual authorized to sign checks, drafts and other orders for payment. The District, for accounting control purposes, uses a signature plate and mechanical check signing machine to sign all checks issued in the District's name. ~~The facimile signature of Rena Cusma, Executive Officer-Elect, as shown in the Resolution is the signature to appear on the above-mentioned signature plate.~~ First Interstate Bank requires the Metro Council to adopt Resolution No. 86-716 authorizing the designated Officer to sign checks and to permit the bank to rely upon the facimile signature as shown.

The signature plate used for signing checks is kept secure by the Accounting Division, which maintains accounting internal control over check disbursements.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends the Council adopt Resolution No. 86-716.

DEC/DC/amn
6671C/485-2
12/10/86