

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF ALLOCATING)	RESOLUTION NO. 87-762
INTERSTATE TRANSFER AND FEDERAL-)	
AID URBAN FUNDS)	Introduced by the Joint
)	Policy Advisory Committee on
)	Transportation

WHEREAS, An Interstate Transfer Regional Reserve exists in the amount of \$16,970,573; and

WHEREAS, The Banfield Transitway and I-505 Alternatives projects are nearly complete and no longer need the full regional reserve as funding back-up; and

WHEREAS, Increased funding is needed for some projects which can be provided through immediate use of Interstate Transfer and Federal-Aid Urban funds (FAU); now, therefore,

BE IT RESOLVED,

1. That \$2,022,000 from the Interstate Transfer Regional Reserve be made available for use by projects and in amounts as follows:

I-505 Alternatives - Estimated cost	
Increase and Landscaping	\$1,085,000
Banfield Landscaping - Highway portion	387,000
Sunset/217 Cost Overrun	500,000
Oregon City Bypass Cost Overrun	50,000
TOTAL	<u>\$2,022,000</u>

2. That the remaining \$14,948,573 of the Regional Reserve is held as a combined Banfield/I-505 contingency.

3. That, in the event this reserve contingency is not subsequently allocated for those purposes, consideration will be given to funding alternate projects at a later date.

4. That part of the FAU funds apportioned to the region for FY 1987 be allocated to the following projects with unused balances reverting to the FAU Regional Reserve:

Clackamas County - Boones Ferry Road	\$ 88,000
Washington County - "E" Street	180,000
Washington County - Cornell Road	<u>276,000</u>
TOTAL	\$544,000

5. That City of Portland FAU funds be allocated to the following project:

N. Columbia Boulevard Bridge #9685	\$350,000
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6. That the TIP and its Annual Element be amended to reflect these actions.

ADOPTED by the Council of the Metropolitan Service District
this 28th day of May, 1987.



Richard Waker, Presiding Officer

BP/gl
7507C/506-2
05/15/87

STAFF REPORT

Agenda Item No. 6.3

Meeting Date May 28, 1987

CONSIDERATION OF RESOLUTION NO. 87-762 FOR THE
PURPOSE OF ALLOCATING INTERSTATE TRANSFER AND
FEDERAL-AID URBAN FUNDS

Date: May 15, 1987

Presented by: Andrew Cotugno

PROPOSED ACTION

1. Allocate \$2,022,000 of Interstate Transfer funds toward four priority projects.
2. Hold \$14,948,573 of Interstate Transfer funds to allow for a Banfield/I-505 Alternatives contingency; consider allocation to alternate projects in the event not needed at a later date.
3. Allocate \$894,000 of Federal-Aid Urban funds to four specific projects.

This recommendation has been endorsed by JPACT.

FACTUAL BACKGROUND AND ANALYSIS

A portion of the Interstate Transfer Regional Reserve of \$16,970,573 can be released in that the full amount is no longer needed as a contingency for the Banfield and I-505 Alternative projects.

The Portland region has an estimated FY 87 Federal-Aid Urban funding allocation of \$3.45 million of which \$1.55 million is committed under federal requirements to the City of Portland and the remaining \$1.9 million is available to the balance of the region (an exact appropriation is not yet available). There has been no prior commitment on the use of these funds.

RECOMMENDATION

1. Allocate Interstate Transfer funds as follows:

I-505 Alternatives - estimated cost	\$1,085,000
increase and landscaping	
Banfield Landscaping - Highway portion	387,000
Sunset/217 Cost Overrun	500,000
Oregon City Bypass Cost Overrun	50,000
TOTAL	<u>\$2,022,000</u>

These amounts are allocated to the above noted projects. In the event these funds are not needed, they would revert back to the Regional Reserve. With this allocation, the

required level of funding would be fully provided for the following projects: I-505 Alternatives, Banfield, Sunset/217 and Oregon City Bypass.

2. Continue to hold the remaining \$14,948,573 for a Banfield/I-505 Alternatives contingency. This meets the priority of maintaining a prudent reserve for these regional projects. In the event this funding is not needed, consideration will be given to funding alternate projects at a later date.
3. Allocate FY 87 FAU funds available to the non-Portland portion of the region to projects as follows:

Clackamas County - Boones Ferry Road	\$ 88,000
Washington County - "E" Street	180,000
Washington County - Cornell Road	276,000
TOTAL	<u>\$544,000</u>

In the event funding is not needed as specified, unused balances are to revert to the FAU Regional Reserve.

4. Allocate FAU funds available to the City of Portland to the following project:

N. Columbia Boulevard Bridge #9685	\$350,000
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ALTERNATIVES

Comprehensive recommendations for the allocation of the Interstate Transfer Program Reserve and Federal-Aid Urban funds were reviewed by JPACT. It was agreed to immediately release the initial project allocations set forth above, and to refer back to TPAC the primary issue of alternative funding of projects within the framework of regional priorities.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 87-762.

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