

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF CONFIRMING THE) RESOLUTION NO. 87-817
APPOINTMENT OF CITIZENS TO THE)
INVESTMENT ADVISORY BOARD) Introduced by the
) Executive Officer

WHEREAS, The Council of the Metropolitan Service District adopted Ordinance No. 2.06.030 on September 22, 1987, creating the Investment Advisory Board to review, discuss, propose and advise the District's Investment Officer on investment policy and procedures; and

WHEREAS, The Investment Officer recommends for appointment three citizens expert in investment matters who have indicated a willingness to serve; and

WHEREAS, The Council finds that these citizens are exceptionally qualified to carry out their duties; now, therefore,


BE IT RESOLVED,

1. That Bonnie Kraft, Sue McGrath and Rebecca Marshall are hereby confirmed for appointment as members of the Investment Advisory Board.

2. That the terms of appointment are as follows:

- a. Rebecca Marshall, three-year term beginning November 1, 1987, and ending October 31, 1990;
- b. Bonnie Kraft, two-year term beginning November 1, 1987, and ending October 31, 1989;
- c. Sue McGrath, one-year term beginning November 1, 1987, and ending October 31, 1988;

ADOPTED by the Council of the Metropolitan Service District
this 22nd day of October, 1987.


Richard Waker, Presiding Officer

CONSIDERATION OF CONFIRMING THE APPOINTMENT OF
CITIZENS TO THE INVESTMENT ADVISORY BOARD

Date: October 22, 1987

Presented by: Ray Phelps

FACTUAL BACKGROUND AND ANALYSIS

The Council of the Metropolitan Service District adopted at its meeting September 22, 1987, Ordinance No. 2.06.030 creating the District's Investment Advisory Board. One provision of this ordinance requires the District's Investment Officer to recommend to the Council for confirmation those persons who shall prepare, review, discuss and advise the Investment Officer on investment policy and procedure.

The term of service for a member of the Investment Advisory Board shall be three years. The term of service, however, for two of the three members appointed to the first Board, however, must be for a period of less than three years. This action is necessary in order to comply with the provisions of Ordinance No. 2.06.030(a) which specifies that only one member's term shall expire in every calendar year.

The Investment Officer recommends for confirmation Sue McGrath, Bonnie Kraft and Rebecca Marshall.

- Sue McGrath is a Certified Public Accountant and is employed by Blach and Co., an investment broker located in Portland.
- Bonnie Kraft serves on the Government Finance Officers Association Committee on Cash Management and is employed by the city of Gresham as Director of Management Services.
- Rebecca Marshall has an extensive background in finance and investments and is employed as vice president of Government Finance Associates.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 87-817.

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Vote: A vote on the motion resulted in all ten Councilors present voting aye. Councilors Cooper and Van Bergen were absent.

The motion carried and Resolution No. 87-815 was adopted.

8.3 Resolution No. 87-816, for the Purpose of Adopting Affirmative Action Goals and Objectives for Fiscal Year 1987-88

Ray Phelps and Randy Boose reviewed staff's written report, including an analysis of last fiscal year's Affirmative Action efforts. Mr. Phelps reported that for the first time, Department Managers would be directly involved in program efforts.

Presiding Officer Waker thought that if Metro continued to increase Affirmative Action goals as they were met, the agency would, at some point, no longer be in parity with the community work force.

In response to Councilor Gardner's question, Mr. Phelps explained that male participation was indicated as high in the normally female dominated "food service worker" category because other types of male dominated jobs were included in that category such as security guards.

In response to Councilor Ragsdale's question, Mr. Boose explained the proposed goals were developed based on the State of Oregon Employment Division's statistics and they reflected the makeup of the community work force.

Discussion followed about whether the proposed categories and goals were satisfactory.

Motion: Councilor Knowles moved, seconded by Councilor Kelley, to continue consideration of Resolution No. 87-816 to November 12, 1987.

Vote: A vote on the motion resulted in all ten Councilors present voting aye. Councilors Cooper and Van Bergen were absent.

The motion carried.

8.4 Consideration of Resolution No. 87-817, for the Purpose of Confirming the Appointment of Citizens to the Investment Advisory Board

Ray Phelps briefly summarized staff's written report and recommended Sue McGrath, Bonnie Kraft and Rebecca Marshall be reappointed to the Board.

Councilor Kirkpatrick noted a typographical error in the resolution which should be corrected to reflect that Sue McGrath would be appointed to a one-year, rather than three-year, term.

Motion: Councilor Kirkpatrick moved to adopt Resolution No. 87-817. Councilor Gardner seconded the motion.

Responding to Councilor Ragsdale's question, Mr. Phelps said Ms. Marshall's appointment would not constitute a conflict of interest since her company's relationship with Metro had not and would not result in exchange of money or services.

Vote: A vote on the motion resulted in all ten Councilors present voting aye. Councilors Cooper and Van Bergen were absent.

The motion carried and Resolution No. 87-817 was adopted.

8.5 Consideration of Resolution No. 87-818, for the Purpose of Adding an Analyst 3 Position to the Zoo Administration Division

Kay Rich, Acting Zoo Director, discussed the need for the position as outlined in staff's written report.

Councilors Collier and Kirkpatrick were concerned staff had not anticipated the need for the position during the FY 1987-88 budget process. Both stated the contingency fund should be used for true emergencies and discouraged the practice mid-year staffing requests.

Mr. Rich explained staff had requested the position in response to the auditor's recommendation that tighter management was needed for the Zoo's revenue center operations. It had taken Accounting personnel time to analyze and approve that recommendation. He thought the new position could save the Zoo money.

Presiding Officer Waker recommended the Council approve the new position, explaining when a good manager thought he needed assistance, he asked for help. He acknowledged that sometimes the annual budget process was too long a wait to keep up with needed changes that needed to be made.

Councilor Hansen and DeJardin agreed with the need for the position. In response to Councilor DeJardin's question, Mr. Rich said the Zoo had planned to propose adding a Senior Animal Keeper position mid-year but would postpone that request until the next budget cycle. Because it was not a true emergency.

Councilor Ragsdale noted he viewed the contingency fund as a reserve of money to be used to adapt to changing situations.