

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF EXAMINING) RESOLUTION NO. 88-846
THE FUNDING OF THE METROPOLITAN)
SERVICE DISTRICT) Introduced by
) Executive Officer Rena Cusma

WHEREAS, The Metropolitan Service District has adopted the financial management policy that each functional unit of the District shall have an identified source of revenue; and

WHEREAS, The Metropolitan Service District has adopted the financial management policy that any new functions assigned and assumed by the District shall have a source of funding; and

WHEREAS, The Metropolitan Service District receives its funds from fees, three-year serial levy, general obligation bonds, local improvement district, hotel/motel tax, revenue bonds, federal-state grants, and local government dues; now, therefore,

BE IT RESOLVED,

That the Council of the Metropolitan Service District join with the Executive Officer in a discussion of the District's funding process to assess whether or not the Council's financial management policy provides adequate revenue for the operations of the District.

ADOPTED by the Council of the Metropolitan Service District
this _____ day of _____, 1988.

NOT ADOPTED
Mike Ragsdale, Presiding Officer

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01/26/88