



**METRO COUNCIL MEETING**

Meeting Summary

May 9, 2013

Metro, Council Chamber

Councilors Present: Council President Tom Hughes and Councilors Shirley Craddick, Carlotta Collette, Kathryn Harrington, Sam Chase, Bob Stacey, and Craig Dirksen

Councilors Excused: None

Council President Tom Hughes called the regular council meeting to order at 2:01 p.m.

**1. INTRODUCTIONS**

There were none.

**2. CITIZEN COMMUNICATIONS**

Ellen Ino, 5769 N. Vancouver Ave., Portland: Ms. Ino addressed the Council on creating permanent-level staff, such as at the reception desk and in food services, at the Oregon Zoo. She stated that while she understood permanent staffing did have an associated budget impact and the positions she discussed did cross different labor unions, she believed there was a need at the Oregon Zoo.

**3. CONSENT AGENDA**

Motion:	Councilor Carlotta Collette moved to approve May 9, 2013 consent agenda which consisted of: <ul style="list-style-type: none"><li>• Consideration of the Minutes for May 2, 2103; and</li><li>• <b>Resolution No. 13-4426</b>, For the Purpose of Certifying that the Portland Metropolitan Area is in Compliance with the Federal Transportation Planning Requirements and Adopting the Fiscal Year 2013-15 Unified Planning Work Program.</li></ul>
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Vote:	Council President Hughes, and Councilors Craddick, Collette, Chase, Dirksen, Stacey, and Harrington voted in support of the motion. The vote was 7 ayes, the motion <u>passed</u> .
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**4. ORDINANCES – SECOND READ**

**Ordinance No. 13-1303**, For the Purpose of Amending and Re-Adopting Metro Code 7.03 (Investment Policy) for Fiscal Year 2013-2014.

Motion:	Councilor Shirley Craddick moved to approve Ordinance No. 13-1303.
Second:	Councilor Kathryn Harrington seconded the motion.

Mr. Cal Smith of Metro provided a brief staff report for Ordinance No. 13-1303. Mr. Smith relayed the Investment Advisory Board’s discussion and recommendation. He stated that Metro is currently experiencing difficulty with the limited amount of debt available for purchase within the 18-month period. As the Federal Reserve continues to purchase treasuries, the available debit supply has decreased. Mr. Smith stated that Oregon Law allows Metro to increase the allowable duration of Metro’s listed investment options from 18 months to 3 years for 25 percent of the agency’s portfolio. In addition, the law permits Metro to invest in high-quality corporate debit. He stated that the IAB recommended the above amendments be made to Metro Code in order to provide the agency a wider array of options for future investments.

Council President Hughes gaveled and opened a public hearing on Ordinance No. 13-1303. Seeing no members of the public who wished to testify, the public hearing was closed.

***Council discussion***

Councilors discussed the IAB’s recommendation to include high-quality corporate debt, specifically corporations who have a long-term AA rating or better. Examples provided by staff included Wal-Mart and ExxonMobil. Councilors expressed interest in having a future discussion about socially responsible investments and the types of businesses Metro should invest in. Staff recommended the Council invite members of the IAB to participate in a future discussion around the Council’s goals and objectives.

Vote: 

Council President Hughes, and Councilors Craddick, Collette, Chase, Dirksen, Stacey, and Harrington voted in support of the motion. The vote was 7 ayes, the motion <u>passed</u> .
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**5. CHIEF OPERATING OFFICER COMMUNICATION**

Ms. Bennett provided updates on:

- Ms. Robin McArthur of Metro has announced that she will leave Metro at the end of June 2013. Ms. Bennett expressed her admiration and thanks to Ms. McArthur and stated that she is a true leader in transportation planning.
- The Community Investment Initiative Leadership Council is scheduled to meet on May 13. The agenda will be distributed to the Metro Council shortly.
- She thanked staff for hosting the Regional Trails Fair on May 8.

**6. COUNCILOR COMMUNICATION**

Councilor updates included the following recent meetings or events: the Metro Policy Advisory Committee (MPAC), Joint Policy Advisory Committee on Transportation (JPACT), Transit Oriented Development (TOD) Steering Committee, Travel Portland's breakfast banquet, Portland Business Alliance's Leadership Portland, and Community Planning and Development Grants meeting. Highlighted upcoming meetings included the May 22 Regional Active Transportation Plan open house, May 14 Westside Trail open house, and May 17 State of the Region address at City Club.

***TIGER V grant application & process***

Mr. Jim Desmond of Metro stated that Metro is considering applying for TIGER V funds for the North Portland Greenway project. The proposed project, which would create a six to ten mile loop of new trails and two bridges in North Portland, is estimated at \$13 million. Mr. Desmond stated that there may be opportunities to partner with the City of Portland's Bureau of Transportation and the Port of Portland, each of which has a project in the vicinity of the North Portland Greenway project. Staff is in the process of completing a fact-finding analysis on the project to see if it is a good candidate for a TIGER grant.

Some councilors suspected that there was a general sense among the broader community that the regional TIGER review and prioritization process was a Metro-led process. Councilors stated that while this is incorrect – the process is managed by JPACT – councilors cautioned that submittal of a Metro grant application should be approached with care. Additionally, councilors noted that in previous grant cycles, the full Metro Council has written a letter of support for the regional process and the region's selected priority project. This Council letter of support has taken the place of individual councilors writing letters of support for other parties' grant applications. Additional discussion included recent land acquisition along the project alignment, possible project partners such as The Intertwine, and the importance of submitting a TIGER application that articulates the regional significance of the project. Some councilors requested additional time with staff is scheduled to discuss the TIGER grant and process.

**7. ADJOURN**

There being no further business, Council President Hughes adjourned the regular meeting at 3:01 p.m. The Metro Council will convene the next regular council meeting on Thursday, May 16 at 2 p.m. at the Council Chamber.

Respectfully submitted,



Kelsey Newell, Regional Engagement & Legislative Coordinator

**ATTACHMENTS TO THE PUBLIC RECORD FOR THE MEETING OF MAY 2, 2013**

<b>Item</b>	<b>Topic</b>	<b>Doc. Date</b>	<b>Document Description</b>	<b>Doc. Number</b>
3.1	Minutes	5/2/13	Council minutes for May 2, 2013	50913c-01
3.1	Summary	5/2/13	Council summary for the public hearing on the proposed 2035 Regional Transportation Plan amendments	50913c-02
6.0	Brochure	4/2013	Regional Trail Accomplishments brochure	50913c-03