



Metro | *Agenda*

Meeting: Metro Council Retreat
Date: Tuesday, May 28, 2013
Time: 10 am to 1:30 pm
Place: Oregon Convention Center, D130

1. INTRODUCTION
2. DISCUSS THE REGIONAL INFRASTRUCTURE ENTERPRISE
3. SUMMARY AND NEXT STEPS
4. ADJOURN

Materials following this page were distributed at the meeting.

AGENDA

Metro Council Retreat

May 28, 2013

10:00 – 1:30

Purpose

- A full and robust discussion.
- Clarity about RIE: Long term vision/result and the proposed method for getting there.
- Clarity about Metro's role.
- Outline of next steps.

Time (Approximate)	Item
10:00	Intro (Facilitator) Overview (Staff)
10:30	The Finish Line / "North Star" <ul style="list-style-type: none">• Intentions and aspirations for RIE<ul style="list-style-type: none">○ To what degree shared?○ Rubs and conflicting perspectives?
11:30	The RIE Proposal <ul style="list-style-type: none">• Strengths: Each member's view the advantages and/or potential for good result.• Concerns: Each member's view the disadvantages and/or potential risks?
12:30	Next Steps <ul style="list-style-type: none">• Intentions going forward.• Tasks, roles, deliverables, timelines.
1:30	Closing

The Community Investment Initiative and the Regional Infrastructure Enterprise

Today's objective:

- Identify likes/dislikes about RIE
- Is RIE a good approach to support infrastructure needed for 2040

- Farm and Forest Land
- Rural Residential
- Low Density Residential
- High Density Residential
- Commercial
- General Commercial / City Center
- Public Facility
- Light Industrial
- Heavy Industrial
- Parks and Open Space
- Vancouver City Center
- Medium Density Residential
- Activity Centers
- Town Centers

LEGEND

Metropolitan Region

- Central City
- Regional Centers
- Town Centers
- Neighborhoods
- Employment Areas
- Industrial Areas
- Regionally Significant Industrial Areas
- Corridors
- Main Streets
- Station Community
- Station Community Core
- Potential Regional Throughways
- Planned & Existing HCT Lines
- Proposed Light Rail Alignments
- Light Rail Stations
- Potential Light Rail Stations
- International Airports
- Regional Airports
- Terminals
- Intermodal Rail Yards
- Rail Distribution Network
- Urban Reserves
- Rural Reserves
- Parks and Natural Areas
- Urban Growth Boundary
- Neighboring Cities

Implementing the 2040 Concept: Major Milestones

- 1995 - 2040 Growth Concept Adopted
- 1995/2006/2013 – Natural Areas Ballot Measures
- 1998 – Established TOD Program
- 2006/2009 – Construction Excise Tax
- 2008 – Regional Infrastructure Analysis
- 2007-2010 – Community Investment Toolkits
- 2007-2010 – Get Centered!
- 2009/10/11 – COO Recommendation
- 2009/2011 – State of the Centers Report
- 2012 – Regional Industrial Site Readiness
- 2013 – CII: Regional Infrastructure Enterprise

Future Ballot/Funding Measures

- 2013 – Natural Areas Operating Levy
- 2014 – Charter vote on density
- 2014 – Construction Excise Tax expires
- 2015 – Legislative transportation package?
- 2018 – Natural Areas Levy expires

- RIE formation?
- Infrastructure ballot measure?

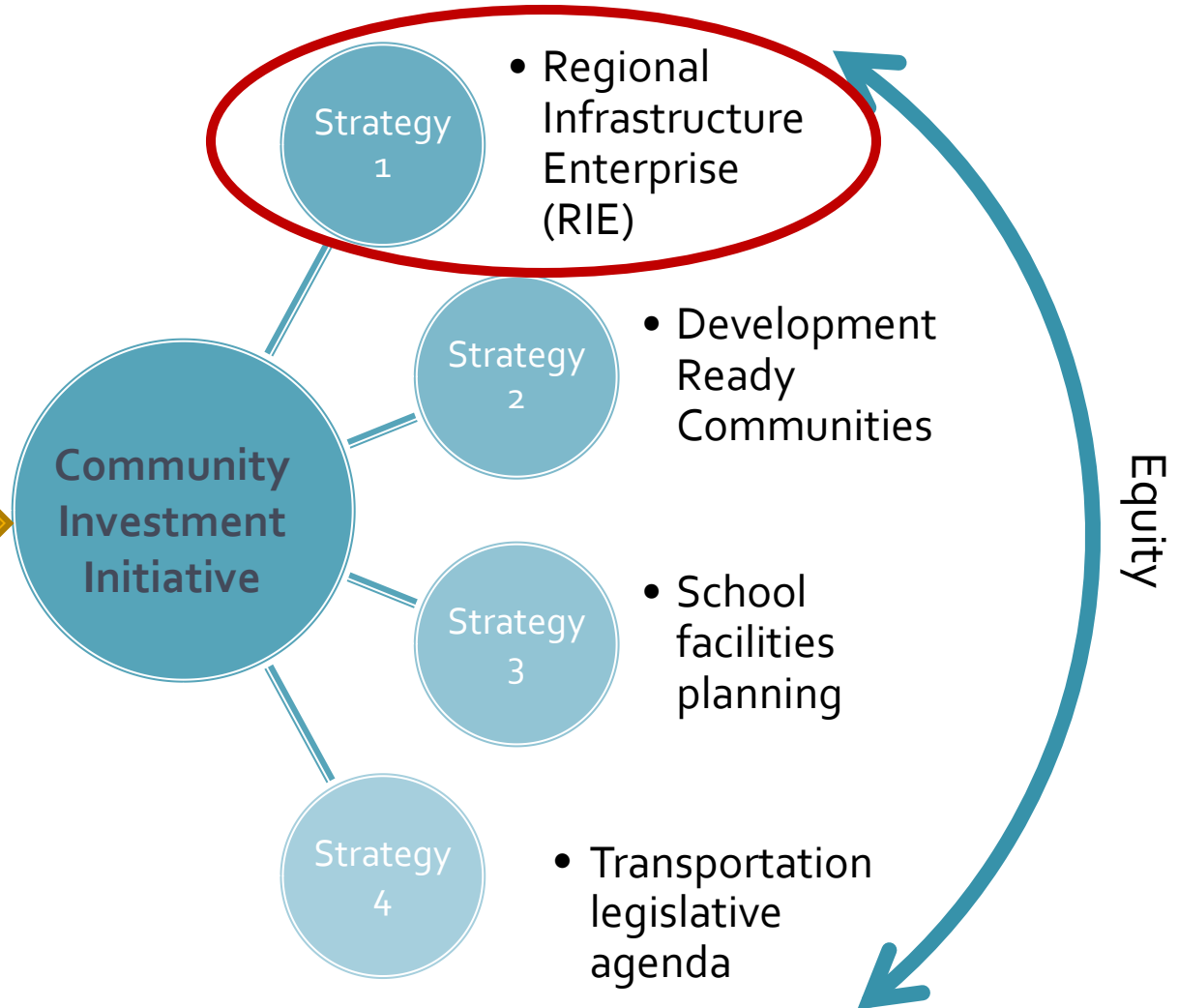
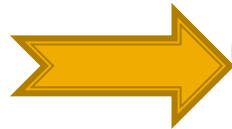
Context: CII's four strategies

Economic Prosperity:

- Investment in job-creating infrastructure
- Improved transportation system
- Faster, more efficient permitting
- An educated and ready work force

Today: infrastructure (RIE)

\$27 – 41 billion
Infrastructure
Need



What is the RIE?

- **RIE Mission:** facilitate infrastructure investment that catalyzes jobs and private investment
- **Focus:** urban centers, industrial and employment lands

What is the RIE?

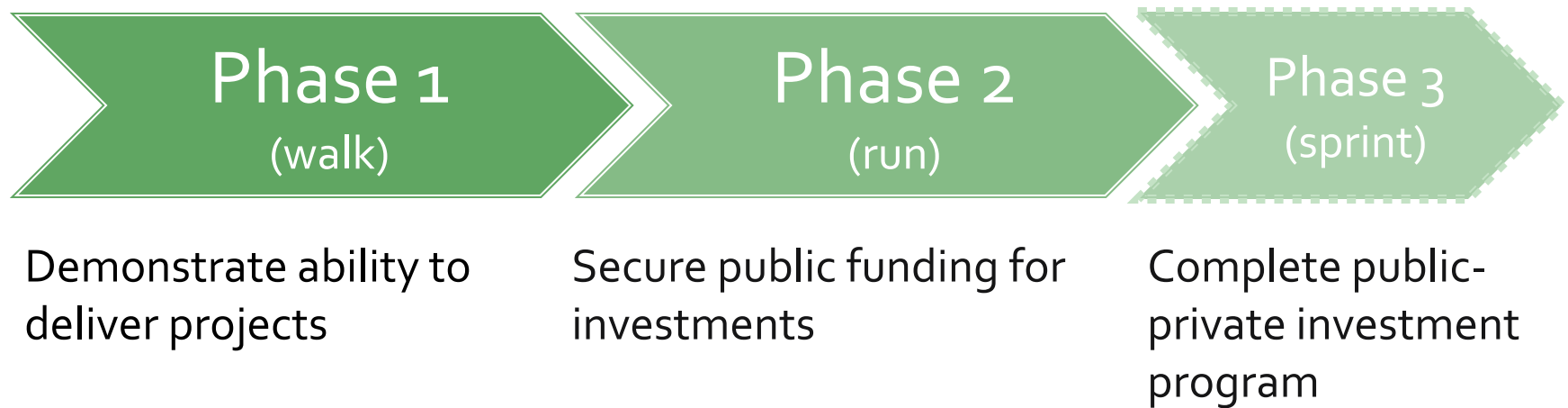
Desired outcomes:

- Facilitate key projects
- Create shovel-ready land
- Public-Private partnerships
- Merit-based regionally significant projects
- Advance regional and local goals

Functions needed:

- Pre-development technical assistance
- Public-private partnerships assistance
- Funding

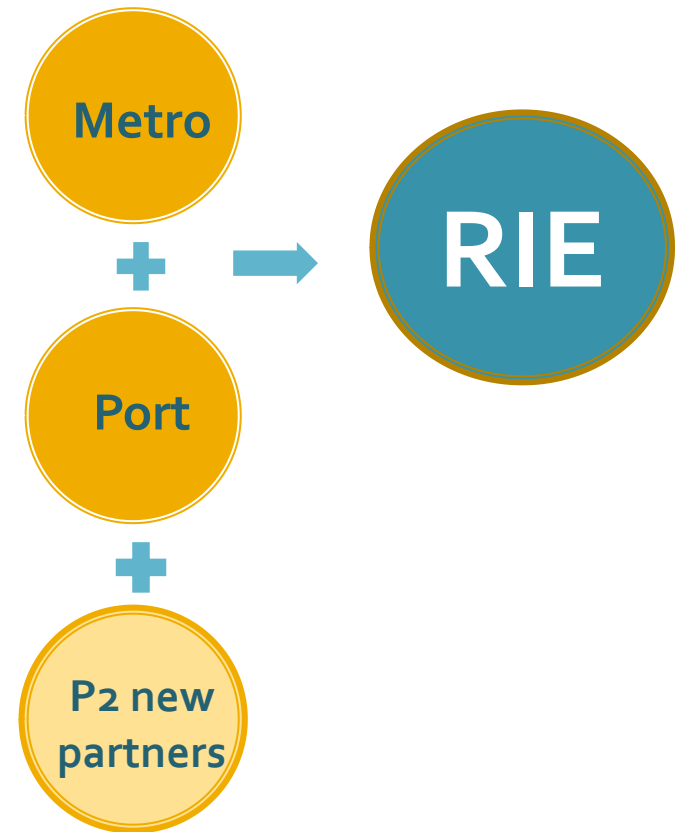
Phased approach



DRAFT CONCEPT

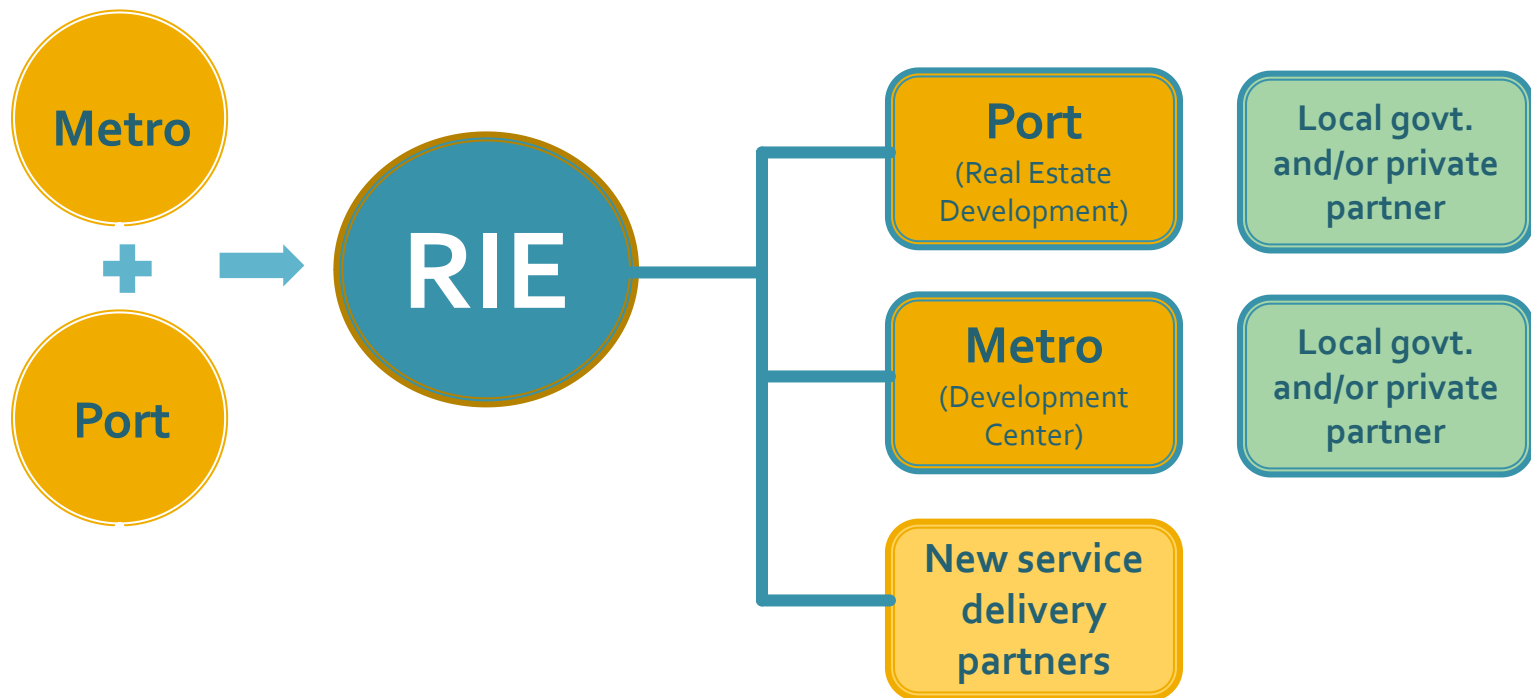
How: Establish RIE

- Easy start-up of RIE via IGA
- Allow for future partners



DRAFT CONCEPT

How: Service delivery



DRAFT CONCEPT

Governance

- Skills-based
- Port/Metro appoint
- Public and private
- Merit-based projects
- Rigorous criteria
- Accountable & transparent:
 - Public investment requires public benefit ROI
 - Private investment requires financial ROI

Next steps

- July 8 – CII leadership releases recommendations
- Summer – Council and Port consideration, stakeholder consultation, direction
- Fall – Consider IGA to implement RIE

Questions

- Is RIE an appropriate approach to pursue more aggressive implementation of 2040?
- Is the focus on catalyzing jobs in centers and employment areas correct?
- Is creating an entity with the Port of Portland an appropriate mechanism?
- Likes and dislikes about RIE?