

BEFORE THE COUNCIL OF THE
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF CONFIRMING
THE APPOINTMENT OF ROGER S. MEIER
TO THE INVESTMENT ADVISORY BOARD

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RESOLUTION NO. 91-1349
Introduced by Rena Cusma,
Executive Officer

WHEREAS, The Metropolitan Service District Code,
Section 2.06.030, provides that the Council confirms members to
the Investment Advisory Board; and

WHEREAS, The term of member Rebecca Marshall Chao
currently serving on the Board expires October 31, 1990; and

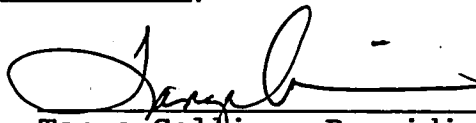
WHEREAS, The Investment Officer recommends
Roger S. Meier for appointment; and

WHEREAS, the Council finds that Roger S. Meier is
exceptionally qualified to carry out these duties, now,
therefore,

BE IT RESOLVED,

That Roger S. Meier is hereby confirmed for appointment
as a member of the Investment Advisory Board for the term beginning
November 1, 1990, and ending October 31, 1993.

ADOPTED by the Council of the Metropolitan Service
District this 11th day of April, 1991.



Tanya Collier, Presiding Officer

STAFF REPORT

CONSIDERATION OF RESOLUTION NO. 91-1349 CONFIRMING THE
APPOINTMENT OF ROGER S. MEIER TO THE INVESTMENT ADVISORY
BOARD

Date: March 28, 1991

Presented by: Howard Hansen

FACTUAL BACKGROUND AND ANALYSIS

The Council of the Metropolitan Service District adopted Ordinance No. 90-365 which includes the creation of the District's Investment Advisory Board. One provision of this ordinance requires the District's Investment Officer to recommend to the Council for confirmation those persons who shall serve as a forum for discussion and act in an advisory capacity for investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures for the investment operations.

The term of service for a member of the Investment Advisory Board shall be three years.

The Executive Officer, acting as the Investment Officer, recommends the confirmation of Roger S. Meier as member of the Investment Advisory Board for the term beginning April 1, 1991, and ending October 31, 1993.

Roger S. Meier is a well known and respected member of the business community. He is currently a member of the Board of Directors of Fred Meyer, Inc., Key Bank of Oregon, Key Trust Company of the Northwest, and Red Lion Inns. In addition, he has served as a member of the Public Employees Retirement Board, having been appointed by the Governor of Oregon in 1970, as well as Chairman of the Oregon Investment Council.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 91-1349.

RSR
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10/30/90

FINANCE COMMITTEE REPORT

RESOLUTION NO. 91-1349, FOR THE PURPOSE OF CONFIRMING THE
APPOINTMENT OF ROGER S. MEIER TO THE INVESTMENT ADVISORY
BOARD

Date: April 10, 1991

Presented by: Councilor Hansen

Committee Recommendation: At its April 4, 1991 meeting, the
Committee voted 4 to 0 to recommend Council adoption of
Resolution No. 91-1349. Voting in favor were Councilors
Buchanan, Devlin, Hansen and Van Bergen. Councilor Wyers was
excused.

Committee Discussion/Issues: The Committee had no comments or
questions on the resolution and voted unanimously to recommend
Council adoption of Resolution No. 91-1349.