

METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 12-04

Approving the Metropolitan Exposition Recreation Commission ("MERC") 2012-13 Budget; and the Five Year Capital Plan; and payment of the Oregon Convention Center ("OCC") Street Car LID through financing by Metro.

WHEREAS, pursuant to Section 6.01.50 of the Metro Code, MERC must prepare and approve a budget by resolution and;

WHEREAS, the MERC Budget Committee has met in public meetings for the purpose of creating the MERC 2012-13 budget and recommends approval of the budget and five year capital plan attached as Exhibit A to this Resolution and;

WHEREAS, the MERC Budget Committee recommends that OCC finance the Street Car LID assessment through financing by Metro.

BE IT THEREFORE RESOLVED, that the Metropolitan Exposition Recreation Commission:

1. Approves the MERC fiscal year 2012-13 budget and the Five Year Capital Plan attached as Exhibit A and transmits it to the Metro Chief Operating Officer for submission to the Metro Council for inclusion in the Metro budget for the fiscal year 2012-13;
2. Recommends that OCC finance the Street Car LID assessment through Metro

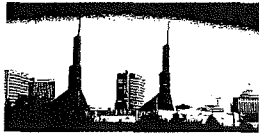
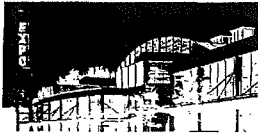
Passed by the Commission on March 7, 2012.

Approved as to Form:
Alison Kean Campbell, Metro Attorney

By: _____
Nathan A. Schwartz Sykes, Senior Attorney

Chair

Secretary/Treasurer



600 NE Grand Ave.
Portland, OR 97232
503-797-1780

www.oregonmetro.gov



Metro | *Exposition Recreation Commission*

March 7, 2012

TO: MERC Commission

FROM: Chris Erickson, Chair of the MERC Budget Committee
Teri Dresler, General Manager of Visitor Venues

RE: Transmittal of the FY 2012-13 MERC Budget

The proposed FY 2012 - 2013 MERC budget is attached to this memorandum as prepared and recommended by the MERC Budget Committee. The committee met five times, and over the course of these meetings, learned from venue directors the challenges and opportunities each venue faces in the coming year. This background context was essential to the committee's understanding of the expenditure requests and revenue forecasts for each venue.

In addition to preparing the budget recommendation, the committee:

- reviewed and approved the 5-year capital plan;
- reviewed and approved a 10-year inter-agency loan arrangement to finance the LID related to the new Eastside Streetcar;
- reviewed and approved a \$518,633 MTOCA request to fund the OCC enhanced marketing initiative project;
- reviewed and approved a \$360,000 request from Expo and the Oregon Convention Center to fund capital projects from a pooled MERC TLT Capital Fund;
- reviewed and approved a \$2,081,895 request from the VDF Bucket #4 account of the Visitor Facilities Trust Account, comprised of \$1,206,444 for OCC operations and streetcar LID payments, and \$875,000 for OCC Enhanced Marketing through the VDF.

The committee's recommended budget is being presented to the Commission on Wednesday, March 7, 2012 for consideration and approval, and then will be forwarded to the Metro Budget Officer, Martha Bennett, Chief Operating Officer, for presentation to and review by the Metro Council beginning April 19. If the Chief Operating Officer proposes amendments to the budget, those will be brought back to the Commission for consideration in April or May.

Economic Climate

The slow economic recovery continues to pose challenges to the visitor venues as corporate, nonprofit and general public customers maintain reduced spending levels implemented in recent years. Signs of growth are emerging evidenced by increasing attendance and size of events overall. To the venues' credit, reduced spending, capture of new markets and diversification of events have contributed to strong revenues despite the downturn. A direct result of the 2008 recession, the number of national conventions booked at the Oregon Convention Center is significantly lower than average. The Expo Center is taking an aggressive approach to generating new streams of revenue through a staff reorganization and increased investment in marketing. The Portland Center for the Performing Arts will benefit from a new more lucrative ticketing contract and a strong 10-week run of Broadway in FY 13.

Significant Budget Impacts for Fiscal Year 2012 – 2013

- The MERC/Metro Business Practices Study outcomes continue into the new fiscal year with three administrative positions formerly 100% MERC dedicated, transitioning into central service positions and a reduction to the Administration budget of \$274,000. In addition the reduction mid-year of a construction manager resulted in an overhead savings of \$61,076.
- Funding for the OCC enhanced marketing initiative, focused on solving the lack of a dedicated block of hotel rooms located across the street from the center will be funded out of Metro's Tourism Opportunity and Competitiveness Account. The total budget amount required is \$518,633, to cover a transfer of .75 FTE project management staff and .33 FTE special assistant to the COO staff time. In addition, these resources will provide for financial analysis, public engagement, outside legal services, and other costs associated with this effort.
- The Oregon Convention Center has budgeted \$231,000 to cover the first Eastside streetcar LID payment. A \$2.2 million inter-agency lending arrangement is in place to facilitate these reduced payments annually over 10 years.
- Due to revenues generated by the refinancing of city held bonds for the construction of the Oregon Convention Center, an additional funding amount of \$875,000 is being requested as part of the OCC's annual VDF bucket #4 funding request. Beginning with FY 13, these funds will be available annually through 2025. A draft MOU is currently being written for review and ultimate signature, by the VDF Board and the MERC Commission to define how those funds will be used to further enhance marketing efforts to lure national convention business to the OCC. It is assumed that these funds will flow through the OCC budget to the VDF Board on an annual basis.

Policy considerations in the FY 2012 – 2013 Proposed Budget

- Approval of rental rate increases for PCPA and Expo.
- Approval of the first payment under a new inter-agency financial agreement to finance the Eastside streetcar LID.
- Approval of the MERC 5-year capital plan.

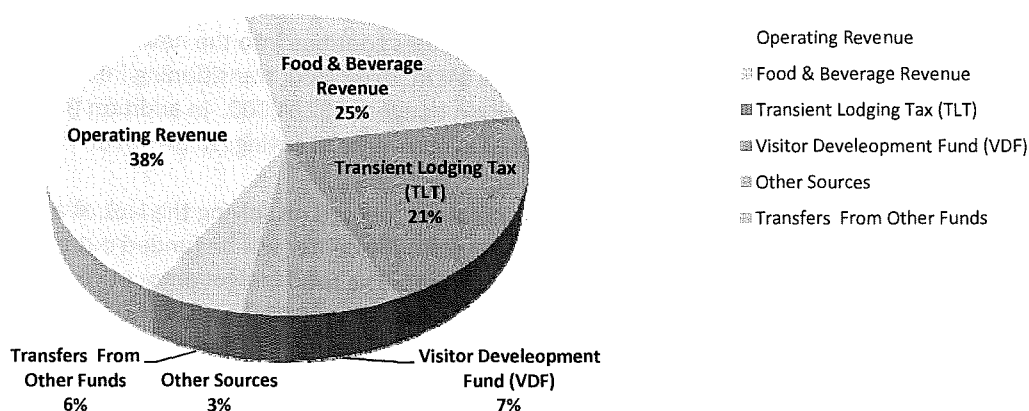
We would like to thank Cynthia Hill who worked to range three venue budgets and the staff behind those budgets to get us to a balanced budget - not an easy task! Thanks also go to the Metro finance team, who have worked tirelessly on making sure all of our assumptions are solid and accurate. Also a big thank you goes to the venue directors and assistant directors who worked many hours on projections and cuts, getting us to a balanced budget. The proposed budget provides the venues with the financial resources needed to achieve excellence in customer service and maintain the venues in a manner that delivers on our promise to the region to operate world-class facilities.

And finally, thank you to the MERC Budget Committee members, Commission Chair Judie Hammerstad and Commissioner Terry Goldman for their diligence in reading the reams of financial information and their engaged participation in the Budget Committee.

FY 2012-13 Proposed Budget

Included in this exhibit is a high level overview of revenues, expenditures, and the fund balance.

MERC Fund Revenue



Operating Revenue, excluding Food & Beverage, is \$18.0 million which is 5% less than FY 2011-12 Budget. Operating revenue includes the cost of renting facilities, equipment and providing services to clients and attendees, and the revenue generated by business operations.

- EXPO \$3.8 million operating revenue is 10% less than FY 2011-12 budget; the recent budget amendment increasing revenue in the current year for the Cirque du Soleil event influences this variance.
 - Individual space (exhibit hall/meeting room) rental rates increase by approximately 3% and combined exhibit hall rental fees increased by approximately 4%, rates approved by the Commission in January 2012
 - The number of events is expected to increase from 93 in FY 2011-12 to 104 in FY 2012-13
 - Attendance is projected to modestly increase to 420,000
- OCC \$7.8 million operating revenue, 1 % greater than FY 2011-12 budget
 - July 2012 rates charged for services and products will increase 3%
 - OCC Plaza rental revenue of \$50 thousand is projected
- PCPA \$6.4 million operating revenue is 9 % less than FY 2011-12 budget
 - Broadway and commercial rental rates increase 3%
 - 10 weeks of Broadway with a slightly better than average product compared to 12.5 weeks in FY 2011-12
 - The user fee for resident tenants will increase 50 cents per ticket
 - Broadway user fee will increase 25 cents per ticket

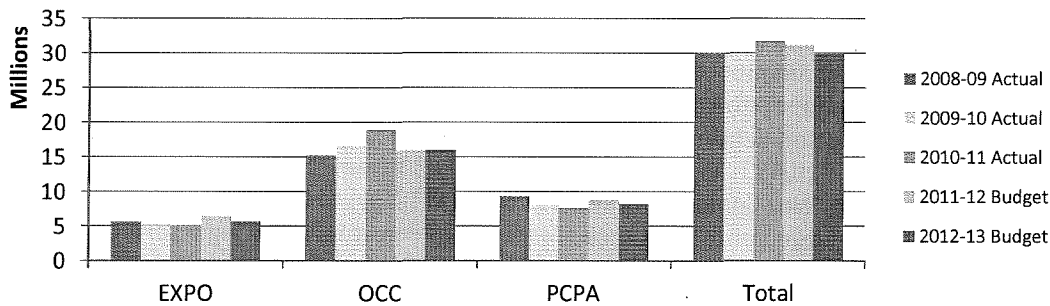
Food & Beverage Revenue is \$11.8 million 2 % less than FY 2011-12

- EXPO food & beverage revenue is estimated at \$1.8 million, a 16% decrease from FY 2011-12; margin of 19.3%. The recent budget amendment increasing revenue in the current year

for the Cirque du Soleil event and forecasting more in line with recent actual performance influence this variance.

- OCC food & beverage revenue is estimated at \$8.2 million; food and beverage revenues will remain flat compared to the prior year. While there is a decrease in the more profitable convention business, the gap will be filled with small local and regional events which have lower F & B returns; margin of 16.3%.
- PCPA food & beverage increases just under 1% at \$1.7 million due to increased successes in caterings and promotions with resident companies; margin of 13.9%.

Total Operating Revenues by Venue and Fiscal Year

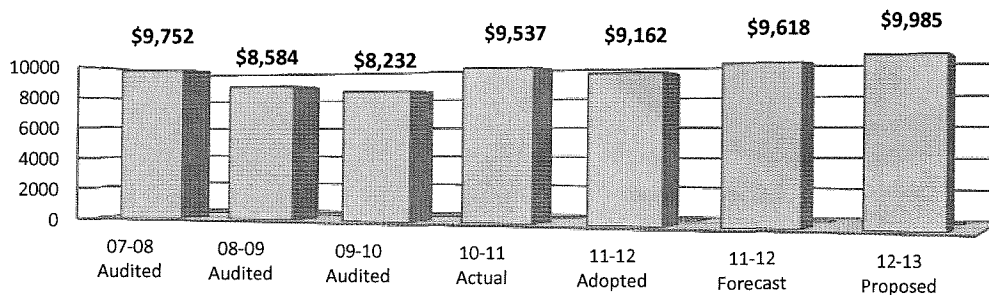


Non - Operating Revenues

- Transient Lodging Tax (TLT) 3% Excise Tax budgeted to increase 4% at \$9.99 million.

▪ OCC	\$8.7 million
▪ PCPA	\$1.3 million

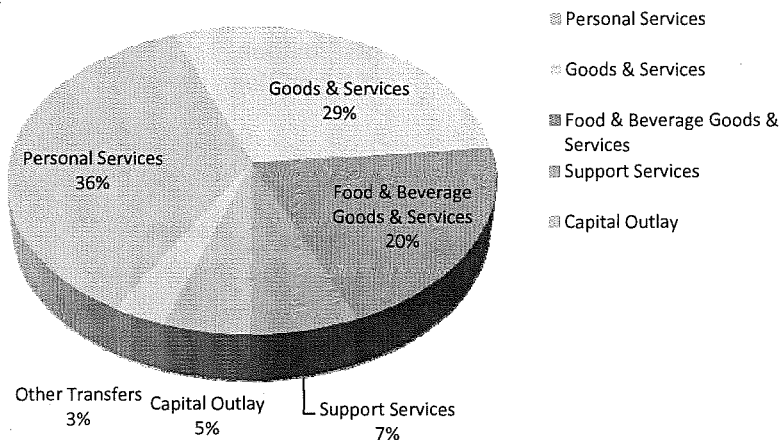
Transient Lodging Tax (Excise 3%)



- Visitor Development Trust Account (VDI Buckets) includes operational support for OCC and PCPA and enhanced marketing support passed through to Travel Portland. New this year is the additional request to the Visitor Development Board for Supplemental Marketing efforts funded from Bucket 4. The \$875 thousand request is the annual savings from the City of Portland's refinancing of the OCC bonds which funded the completion of OCC.
 - VDI Bucket 4 – The OCC request is \$2.1 million (VDF request detail page 7)

- VDI Bucket 5 - Enhanced marketing \$439 thousand (Pass through to Travel Portland)
- VDI Bucket 8 - PCPA operational support- \$627 thousand
- City of Portland Contribution of \$793 thousand to PCPA increases by CPI annually.
- Energy Trust of Oregon (ETO) \$ 220 thousand estimated funding for two sustainability projects at OCC, which include a lighting project and the ECMS Air Handlers Energy Conservation project. (Capital Project funding schedule page 10)
- The annual contribution from the PCPA Foundation for capital renewal and replacement is \$75 thousand in FY 2012-13.
- Transfers from other funds
 - OCC will be receiving a loan from Metro of \$2.2 million dollars to pay the Streetcar LID in full. A debt repayment plan will then be created for ten years. The FY 2012-13 principal and interest payment is \$231 thousand (proposed debt schedule page 9). This debt amount will be requested from the VDF through Bucket 4, OCC operating support, on an annual basis for the next ten years.
 - The Convention Center Enhanced Marketing Project included in the proposed budget is \$518,633. We are requested \$518,633 from the Metro Tourism Opportunity and Competitiveness Account (MTOCA) to fund the project.
 - The Convention Center Enhanced Marketing Project includes legal services of \$28 thousand and project management services of \$119 thousand, reflected in the budget as a direct transfer to the Metro general fund. The project budget is included in the financial statements on page 27.

MERC Fund Expenditures

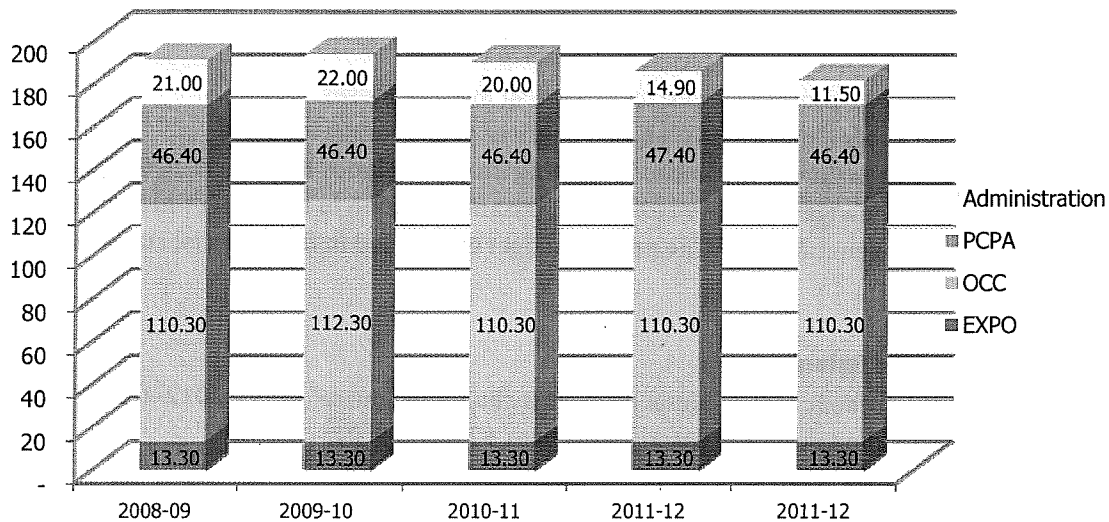


Personal Services

- The MERC Fund includes 181.5 full time employees and approximately 300 part time employees.

- The PCPA proposed budget includes the elimination of 1.0 full time employee and one part time employee saving a total of \$100 thousand.
 - 1.0 FTE administrative assistant as part of a departmental re-organization
 - .50 part time electrician
- The transition of the MERC business management unit to corresponding organizational units within Metro continues. The accounting department is now located in the Metro Regional Center building. The transition has resulted in 3.0 FTE centralized and serving all Metro departments; the impact is a \$274 thousand reduction to MERC Administration.
 - MERC Controller
 - Accountant II
 - Administrative Assistant
- The FY 2011-12 budget included the elimination of the construction manager position in December 2011 with a saving in FY 2012-13 of \$61 thousand.
- Due to position vacancies and decreased conventions OCC will delay replacing open positions in the Operations labor area. OCC has included a \$260 thousand turnover vacancy savings.

Number of Full Time Employees by Venue and Fiscal Year



Goods & Services

- Aramark food & beverage expenses \$9.9 million for the consolidated MERC Fund
- The venues continue to implement sustainable renewal & replacement projects. These projects have offset some of the costs as utility rates rise.
- The national marketing contract with Travel Portland is \$2.7 million reflecting an increase by CPI of 2.6 % (see page 8 for contract components)
- VDI Enhanced Marketing \$439 thousand passed through to Travel Portland
- The additional \$875 thousand request from the Visitor Development Board through Bucket 4 for Supplemental Marketing efforts is budgeted in goods & services. This is the annual savings from the City of Portland refinance of the OCC bonds which funded the completion of OCC.
- The Expo budget includes \$75,000 to review the current status of Halls A, B and C including structure, usage and economic impact to the facility. This is a one time cost for basic building investment planning.

- The OCC budget includes \$75,000 to pursue recertification of LEED at the Gold level. This cost occurs every five years.

MERC Administration and Metro Support Indirect & Direct Support

- MERC Administration decrease 18%
 - The transition of the MERC business management unit to corresponding organizational units within Metro continues. The accounting department is now located in the Metro Regional Center. The transition has resulted in 3.0 FTE generalized and serving all Metro departments. The savings generated of \$274,000. Is offset by an increase in Metro indirect support costs.
 - The FY 2011-12 budget included the elimination of the construction manager position in December 2011 with a saving in FY 2012-13 of \$61,076 and a reduction of .35 FTE
- Metro Indirect Cost/Support Services transfer is 11.5% greater than current year. This increase includes the addition three MERC FTE generalized and serving all Metro Departments who share in the cost. The current support services cost may increase as agency wide budget decisions are finalized
- Metro Risk Management Services increased an average of 4.8 %.
 - Property Insurance based on property values
 - Liability allocated based on three year average losses
 - Workers' Compensation based on three year average losses
- The Convention Center Enhanced Marketing Project includes legal services \$28 thousand and project management services \$119 thousand reflected in the budget as a direct transfer to the Metro general fund. The project budget is included in the financial statements on page 27.

Capital and Reserve Balances

- A summary schedule of "Capital Projects by Funding Source" for FY 2012-13 page 10
- FY 2012-13 capital project description pages 12 through 22
- Five Year Capital Plan for each venue pages 29 through 36
- Summary of FY 12-13 Reserve Balances page 11

Transient Lodging & Vehicle Rental Taxes

Metro/MERC Distribution

(stated in thousands)	Audited	Audited	Audited	Audited	Actual	Forecast	Proposed
Transient Lodging /Tax (TLT)	06-07	07-08	08-09	09-10	10-11	11-12	12-13
Oregon Convention Center (OCC)	6,729	7,838	7,322	7,331	7,845	8,394	8,729
Portland Center for Performing Arts (PCPA)	1,391	1,433	1,262	901	1,200	1,224	1,256
Capital	616	481			492		
Total MERC Venues TLT	8,736	9,752	8,584	8,232	9,537	9,618	9,985
Percent change	114%	112%	88%	96%	116%	101%	104%

(stated in thousands)	Audited	Audited	Audited	Audited	Actual	Forecast	Proposed
Visitor Development Fund (VDF)	06-07	07-08	08-09	09-10	10-11	11-12	12-13
OCC Operations	300	400	1,060	660	1,060	960	2,082 *
Enhanced Marketing (Travel Portland)	386	398	418	413	419	428	439
PCPA	554	563	597	593	599	611	627
Total Metro/MERC VDF	1,240	1,361	2,075	1,666	2,078	1,999	3,148

* Includes \$875 thousand request for supplemental marketing - VDF priority
Funding available through the City of Portland refinance of OCC Bonds

Metropolitan Exposition Recreation Commission

VDF Board Meeting

March 2, 2012

Proposed Visitor Development Fund Request FY 2012-13		
A) Alternative Marketing Efforts without a Headquarter Hotel		250,000
Paid to Travel Portland for increased marketing efforts in the absence of a headquarter hotel.		
B) Portland as a Destination:		160,000
Additional amount approve June 6, 2008 - VDI Single Hotel Marketing		
New projects developed by OCC, Travel Portland, Tri-County Lodging *		
to market the Portland destination for conventions and single hotel business		
C) LEED Certification		75,000
The cost of pursuing recertification of LEED at the Gold Level. This cost occurs once every five years.		
E) Lighting Project/Energy Savings (Exhibit Halls and Meeting Rooms)		340,000
\$500,000 project with \$160,000 funded from the Energy Trust of Oregon (ETO) and \$340,000		
from the VDF request. This project will enable OCC to have more energy efficient lighting.		
F) Convention Center Operating Deficit		150,444
This is the amount in operating support requested to achieve a balanced budget. OCC has made		
budget reductions to account for the lower number of national conventions in FY 2012-13.		
	Subtotal	975,444
G) LID Debt - Annual Repayment to Metro		231,000
OCC will be receiving a loan from Metro for \$2.2 million to pay the Streetcar LID in full. A debt		
repayment plan will then be created for ten years with an annual cost of approximately \$231 thousand.		
	Total Proposed VDF Request 2-8-12	1,206,444
H) Additional request for Supplemental Marketing from the Visitor Development Board		875,451
The annual savings from the City of Portland refinancing the OCC bonds which financed the		
completion of OCC.		
	Total Proposed VDF Request 2-15-12	2,081,895

* Oregon Restaurant & Lodging Association

Resolution 12-04 Exhibit A
Travel Portland

National Sales Contract

Budget FY 2012-13	FY 2011-12 Budget	Inflation Factor	FY 2012-13 Increase	FY 2012-13
Base Contract:				
National Marketing	2,086,764	2.6%	54,256	2,141,020
Minority Marketing	82,373	2.6%	2,142	84,515
Total Base Contract	2,169,137		56,398	2,225,535
Additional Amounts:				
2% for FAM, Sales Trip, Marketing (2% of Base Contract)	43,383		1,128	44,511
Alternative Marketing Efforts without a Headquarter Hotel	250,000			250,000
OCC Sales Department - Marketing	20,000			20,000
Additional Amount Approve June 6, 2008 - VDI Single Hotel Marketing	160,000			160,000
New projects developed by OCC, Travel Portland, Tri-County Lodging * to market the Portland destination for conventions and single hotel business			-	-
Total Additional Amounts	473,383		1,128	474,511
Total Travel Portland Contract	2,642,520		57,526	2,700,046
Visitor Development Fund Enhanced Marketing(bucket #5 VDF)	427,662	2.6%	11,119	438,781
Total National Sales	3,070,182		68,645	3,138,827

* Oregon Restaurant & Lodging Association

OCC TLT Revenue for Marketing

OCC estimated Transient Lodging Tax (TLT) revenue included in Proposed Budget	8,729,303
One third of OCC TLT revenue distributed to OCC	2,909,768
Less proposed marketing budget	2,700,046
Variance	<u>209,722</u>

MERC Streetcar LID - 10 year repayment schedule

Loan Amount	\$2,200,000
Annual Principal Payment	\$220,000
Annual Interest Rate	varies by year
Term of Loan in Years	10
Loan originated	07/01/12
First Payment Date	06/30/13
Payment Frequency	Annual
Compound Period	Annual
Pay Type	End of Period

No.	Due Date	Interest Rate	Principal	Interest	Payment	Balance
	7/1/2012					2,200,000
1	6/30/2013	0.5%	220,000	11,000	231,000	1,980,000
2	6/30/2014	1.0%	220,000	19,800	239,800	1,760,000
3	6/30/2015	1.5%	220,000	26,400	246,400	1,540,000
4	6/30/2016	2.0%	220,000	30,800	250,800	1,320,000
5	6/30/2017	2.5%	220,000	33,000	253,000	1,100,000
6	6/30/2018	3.0%	220,000	33,000	253,000	880,000
7	6/30/2019	3.5%	220,000	30,800	250,800	660,000
8	6/30/2020	4.0%	220,000	26,400	246,400	440,000
9	6/30/2021	4.5%	220,000	19,800	239,800	220,000
10	6/30/2022	5.0%	220,000	11,000	231,000	0
TOTAL			2,200,000	242,000	2,442,000	

Resolution 12-04 Exhibit A
MERC Commission Meeting

March 7, 2012

Capital Project Funding Sources

	<u>R & R Reserve</u>	<u>Pooled TLT Capital Account</u>	<u>OCC TLT Capital</u>	<u>Energy Trust of Oregon</u>	<u>PCPA Foundation</u>	<u>VDF Bucket 4</u>	<u>Totals</u>
EXPO Capital Request							
Roof Repair Hall D	150,000						150,000
Parking Lot Asphalt maintenance	50,000						50,000
Roof Repair Hall A & B	20,000						20,000
Roof Repair Hall C	15,000						15,000
Sign Tower Painting		20,000					20,000
Electronic Reader Board		40,000					40,000
Audio Visual Sound Towers Hall D & E		30,000					30,000
Bleacher Replacement		50,000					50,000
Riding Sweeper/Scrubber		50,000					50,000
Boom Lift		40,000					40,000
Retail Coffee/Esspresso Stand		40,000					40,000
Total Expo Capital Projects	235,000	270,000	-	-			505,000
OCC Capital Request							
Original Roof Replacement Part 1	100,000						100,000
CCTV Replacement (Security)	275,000						275,000
Replace Chrome Entry Doors	125,000						125,000
Pallet Jack Replacement	15,000						15,000
Show Network			80,000				80,000
Lighting Project Energy Savings				160,000		340,000	500,000
Restroom Handicap Door Operators			50,000				50,000
ECMS Air Handlers Energy Conservation		90,000		60,000			150,000
Replace Pick up			40,000				40,000
Riding Sweeper/Scrubber			50,000				50,000
Total OCC Capital Projects	515,000	90,000	220,000	220,000	-	340,000	1,385,000
PCPA Capital Request							
Hatfield Hall Cooling Tower	150,000						150,000
Schnitzer Cooling Tower	25,000						25,000
Hatfield Exterior Insulation	100,000						100,000
Newmark Theatre Rolling Fire Walls					75,000		75,000
Keller Orchestra Pit Hand Rails	40,000						40,000
Keller Soft Good Legs, Border, Misc.	50,000						50,000
Newmark Theatre Sound Console	25,000						25,000
Winningstad Soft Good, Borders, Misc..	25,000						25,000
Event Chairs	10,000						10,000
Keller Production Communication	20,000						20,000
Keller Carpet stairwells	50,000						50,000
Total PCPA Capital Projects	495,000	-	-	-	75,000		570,000
Admin IT Capital Request							
Network Fire Wall/DMZ Replacement	20,000						20,000
Web Filtering	15,000						15,000
Data Center OS Upgrades	12,000						12,000
Total Administration IT Capital Projects	47,000	-	-	-			47,000
Grand Total	1,292,000	360,000	220,000	220,000	75,000	340,000	2,507,000

FY 2012-13 Reserves

MERC Commission Meeting 3-7-12

Revised Page 11 of 36

	Expo	OCC	PCPA	Admin	MERC
A. Contingency Reserves:					
1) Operating Contingency	364,000	1,540,000	300,000	95,335	2,299,335
2) Stabilization	186,000	260,000	174,500		620,500
Subtotal Contingency Reserves	550,000	1,800,000	474,500	95,335	2,919,835
B. Accumulation Reserves:					
1) Renewal & Replacement Reserve Beginning Balance	925,000	5,325,779	5,595,000	718,293	12,564,072
Annual Contribution to R & R Reserve for FY 2012-13	85,000	875,000	245,000		1,205,000
Capital request included in proposed budget	(235,000)	(515,000)	(495,000)	(47,000)	(1,292,000)
Adjusted Renewal & Replacement Reserve	775,000	5,685,779	5,345,000	671,293	12,477,072
2) New Capital/Business Strategy	2,782,937	1,334,856	1,605,776		5,723,569
Expo Annual Contribution to R & R Reserve	(85,000)				(85,000)
Expo review current status of Halls A, B, C	(75,000)				(75,000)
Expo Operating Deficit	(197,912)				(197,912)
Adjusted New Capital Business Strategy Reserve	2,425,025	1,334,856	1,605,776	-	5,365,657
3) MERC TLT Pooled Capital Account					492,214
Transfer to Expo Center Capital					(270,000)
Transfer to OCC Capital					(90,000)
Adjusted MERC TLT Pooled Capital Account	-	-	-	-	132,214
4) OCC Project Balance TLT Capital		230,000			230,000
Capital request included in proposed budget		(220,000)			(220,000)
Adjusted OCC Project Balance TLT Capital	-	10,000	-	-	10,000

**Portland Expo Center Capital Request
FY 2012-13 Budget**

Renewal and Replacement Projects

Roof Repair – Hall D – Front (Lobby) and Back (Loading Dock) - \$150,000

- Hall D roof began leaking in the Lobby/Meeting Room areas in earnest in the fall of 2011. The warranty for the roof was up and patch repairs have been made. Estimates have run from \$77K (coating to existing) to \$154K (remove and replace). These estimates were for 15,400 square feet of the Lobby roof area only.
- Project need for basic building and investment and safety protection.
- Project can be completed in FY13.
- ROI is achieved with the remove/replacement option with warranty but not with the coating/patch repair.

Funding Source - Renewal and Replacement Reserve

Parking Lot Asphalt maintenance / removal / replacement - \$50,000

- Continuation of parking lot standard maintenance. Repairs to balance of Upper Parking Lot 4 not completed in FY12 as well as South area and into Upper Parking Lot Three.
- Basic maintenance for 52 acre Expo facility site.
- Project can be completed in FY13.
- ROI is avoiding patch and repair fees if avoiding scheduled maintenance.

Funding Source - Renewal and Replacement Reserve

Roof Repair – Hall AB – Storage, Ops Office - \$20,000

- Hall AB basic membrane sealing, coating and repairs.
- Project need for basic building and investment and safety protection.
- Project can be completed in FY13.
- Building investment ROI achieved even with basic coating/patch repair.

Funding Source - Renewal and Replacement Reserve

Roof Repair – Hall C – Aluminum Barrel Roof - \$15,000

- Hall C aluminum application to the existing barrel roof - coating and repairs.
- Project need for basic building and investment and safety protection.
- Project can be completed in FY13.
- Building investment ROI achieved even with basic coating/patch repair.

Funding Source - Renewal and Replacement Reserve

Sign Tower Painting - \$20,000

- Basic scrape/prep and painting of 120' Expo Tower. Based on weather and timing, the painting of the tower may extend to the summer months. Large lift rental required. Branding signage

planned for install at same timeline if possible. If painting is not feasible by June 30, moved to FY13.

- Current paint is visible peeling and showing signs of rust.
- Can be completed in FY13, perhaps in FY12.
- No known ROI other than investment maintenance.

Funding Source – MERC TLT Pooled Capital Account

Electronic Reader Board - \$40,000

- Replace / restore the current event reader board with an affordable electronic option with features allowing for sponsorship opportunities and other improved marketing.
- Current sign came with the building originally in 1994 and could have been up as long as 30+ years. Sign options not limited to Marine Drive, but entry as well.
- Can be completed in FY13.
- ROI savings found from 2 staff required to replace letters on sign, increased messaging and improved look to bring us into today's marketplace.

Funding Source – MERC TLT Pooled Capital Account

Hall D and E Audio Visual Sound Towers - \$30,000

- Replace existing Hall E and Hall D sound paging equipment currently at the end of the equipment life cycle.
- Units required in maintaining audio visual paging and announcements for patrons.
- Current units are being replaced one at a time and some major progress made.
- Clarity of announcements and ability to communicate to a full show floor is a safety concern. Current units in Hall E purchased in 1996 and past life cycle by many years.
- Can be purchased in FY13.
- ROI is met through lack of labor costs for repairs and parts to maintain old equipment via providers.

Funding Source – MERC TLT Pooled Capital Account

Portable Bleacher Replacement - \$50,000

- Replacement of 10 Expo bleachers beginning in FY12. Bleachers hold up to 150 patrons in a safe and presentation ally appropriate manner. Estimate for 4 more at \$10K per.
- Current bleachers came with the building originally in 1994 and may have been in use as long as 30+ years. Intention was never for these to be moved around as much as these are. New bleachers meet safety and standards for today's facilities.
- Can be completed in FY13.
- ROI savings found from 2 staff required to set and replace current bleachers and improved look to bring us into today's marketplace.

Funding Source – MERC TLT Pooled Capital Account

Sweeper Scrubber Combination - \$50,000

- Replace existing sweeper/scrubber that is at the end of its equipment life cycle.
- Unit required in maintaining cleanliness of exhibit halls.

- Current unit has been repaired numerous times and is not as efficient as when new.
- Can be purchased in FY13.
- ROI is met through lack of Operating Engineer labor for repairs, parts and labor to maintain old equipment via providers.

Funding Source – MERC TLT Pooled Capital Account

Boom Lift – 45’-60’ articulated man lift - \$40,000

- Replace existing JLG Lift that is at the end of its equipment life cycle.
- Unit required in maintaining natural gas services, electrical and audio visual needs.
- Current unit has been repaired numerous times by service agents and is not as efficient as when new. This unit must be able to navigate in a full show floor.

Funding Source – MERC TLT Pooled Capital Account

New Capital

Retail Coffee/Espresso Stand/Cart and related - \$40,000

- Addition of Hall E feature for patron access to immediate point-of-sale and coffee / seating feature. Area would feature tables and chairs to relax. Carpeting project in FY12 considered as phase one.
- First major business feature improvement to Hall E since its opening in 1997.
- Can complete in FY13. Main challenge is with scheduling the work around the event schedule. Discussion continues regarding flex vs. permanent installation.
- ROI realized by semi-permanent point-of-sale to feature Portland Roasting and pacificwild catering partners.

Funding Source – MERC TLT Pooled Capital Account

Total Renewal and Replacement Reserve	\$235,000
Total MERC TLT Pooled Capital Account	\$270,000
Total FY13 Capital Projects	\$505,000

**OCC Capital Request
FY2012-13 Budget**

Renewal and Replacement – Funded

Original Roof Replacement – Part 1 - \$100,000.00

- Part 1 is to hire a Roofing Consultant/Structural Engineer to review and design the replacement roof and assist with writing a thorough RFP to encompass replacement details and timelines with venue restrictions.
- The project is a major undertaking that will take approx. 4 months to complete the physical work in FY14. Part 1 is needed to ensure all the details are prepared for so clients that will be effected are notified with our game plan
- Project (Part 1) can be completed in FY 13
- ROI – thorough prep work to ensure we have a plan that will limit downtime and last minute costs. The project also gives us the opportunity to create future options with the potential of a solar and/or green roof in preparation for an RFP

FUNDING SOURCE – Renewal and Replacement
(Project)

CCTV Replacement - \$275,000.00

- Funds to replace and re-strategize entire security camera placement and DVR's
- Develop master plan for placement ensuring entire venue is secure and preventative measures are in place for loss
- Project can be completed in FY 13
- ROI – Ease of client concerns regarding loss of merchandise or equipment goes a long way. Saves on insurance cost for losses we have to reimburse on or on raised rates due to losses or criminal activity. Moving from analog to digital system provides better picture quality and clarity.

FUNDING SOURCE – Renewal and Replacement
(Project)

Replacement Chrome Entry Doors on Original Side of Venue - \$125,000.00

- Doors are original to the facility. Loss of seal and distribution of weight is bending hinges making it difficult to open and close.
- Doors will be replaced. Supporting ground structure will be repaired and upgraded.
- Project can be completed in FY 13
- ROI – new doors will save on energy cost as the seals have not been able to retain their use. Wear and tear costs on replacement parts should be eliminated.

FUNDING SOURCE – Renewal and Replacement
(Project)

Pallet Jack Replacement - \$15,000.00

- Replace original pallet jack for efficiency (21 years old)
- Project can be completed in FY 13
- ROI – new equipment is faster and more efficient, vital when unloading large pallets and need to move quickly due to client needs.

FUNDING SOURCE – Renewal and Replacement
(Purchase)

Priority Capital Projects – Funding Requested

Show Network Capacity Upgrade – 6 WiFi Arrays/Gigabit Switches - \$80,000.00

- Increase Wi-Fi capacity due to greater number of users, upgrade the network switches to Gigabit capacity (increased speed) vital for tech shows
- Project can be completed in FY 13
- ROI – increased capacity gives us the opportunity to sell to tech shows already on the books for FY 13. 1000 -3000 users at a time and growing. New show booked; Drupalcon will spend approx. \$75,000 on WiFi/Hardwired Internet. All tech shows are getting bigger and we are getting rave reviews for our tech expertise and ability to handle their specific needs. To stay competitive we need to stay ahead of the curve as noted in our revenue assumptions.

FUNDING SOURCE – OCC TLT Balance Fund Request (Business Strategy)
(Purchase)

Lighting Project/Energy Savings (Exhibit Halls \$190k and Meeting Rooms\$300k) – Total Project approx. \$500,000.00 (Est. ETO dollars back \$160k) = \$340,000.00

- Last year we changed 400 watt metal halides to 200 watt induction lights and reduced our energy usage in half. Now we want to reduce it further and change the square lights in the halls to match the color temp as well as going from a 32 watt lamp to a 25 watt. We also want to eliminate several lamps in Hall D/Hall E to mirror halls A, A1, B, and C.
- In the original side meeting space we want to change the 250 watt quartz lights to 42 watt dimmable compact fluorescents so we mirror the expansion side of the venue. The dimmer controls in the rooms are original to the facility and do not meet the technical requirements for the lighting upgrades.
- Project can be completed in FY 13
- ROI – Greater energy savings to add to the huge investment we have already made. In addition the better controls for meeting rooms assist with meeting customer service demands.

FUNDING SOURCE #1– VDF Fund Request (Sustainability)
FUNDING SOURCE #2 – Energy Trust of Oregon
(Project)

Restroom Handicap Door Operators - \$50,000.00

- Add touch buttons to open restroom doors front of house for those with physical challenges
- Project can be completed in FY 13
- ROI – good customer service and keeps us away from any ADA concerns. We meet ADA regulations, however this makes it easier on those with challenges

FUNDING SOURCE – OCC TLT Balance Fund Request (Health & Safety & Customer Service)
(Project)

**ECMS – Energy Conservation Measures - \$150,000.00 (Est. ETO dollars back \$60k)
= \$90,000.00**

- OCC has been going through an intensive retro commissioning project these past two years. This means all of our mechanical systems have been reviewed by Glumac Engineering to look for areas to improve upon our operating efficiency. This includes changing our air handler controllers on the expansion side to reduce reaction time in the system. This will give us the ability to better control the temperature throughout the facility. In addition having the new controllers commissioned for optimum efficiency.
- Project can be completed in FY 13
- ROI - These dollars would be used to put the expert's recommendations into action so that we could benefit from further efficiency in our operating systems saving both energy and dollars. In addition this will help us with LEED points for Gold.

FUNDING SOURCE #1 – MERC TLT Pooled Capital Fund Request (Sustainability)
FUNDING SOURCE #2 – Energy Trust of Oregon
(Project)

Replacement Pick-Up Truck w/Plow Attachment - \$40,000.00

- Replace 21 year old truck used for day to day operational needs
- Adding plow attachment in order to be able to plow our own surface lots and loading dock areas in emergency situations.
- Project can be completed in FY 13
- ROI – Truck is necessary for day to day operations. It gives us the opportunity to prioritize and respond effectively to emergency snow removal.

FUNDING SOURCE – OCC TLT Balance Fund Request
(Purchase)

Riding Sweeper/Scrubber - \$50,000.00

- Replace an original 20 year old scrubber
- Advanced technology has made this equipment much more sustainable and this will ensure our fleet of scrubbers are of the highest sustainable standards
- Vital to ensure quick turnaround on clean hall floors for clients
- Project can be completed in FY 13
- ROI – New scrubber is quicker and more effective at ensuring halls get cleaned which saves on labor time. This will also enable us to get rid of the last remaining gasoline powered scrubber and move towards propane. Propane burns cleaner (greener) and is easier to manage than gasoline (saves on trips to the gas station). Propane is also safer and reduces the risk of leaks and theft.

FUNDING SOURCE – OCC TLT Balance Fund Request
(Purchase)

Renewal and Replacement Reserve	\$515,000.00
OCC TLT Balance Fund	\$220,000.00
MERC TLT Pooled Fund Request	\$90,000.00
VDF Request	\$340,000.00
Energy Trust of Oregon (ETO)	\$220,000.00
<hr/>	
TOTAL CAPITAL Projects	\$1,385,000.00

**PCPA Capital Request
FY 2012-13 Budget**

Renewal and Replacement Projects

Hatfield Hall Cooling Tower & Associated Piping \$150,000

- Full replacement of the cooling tower including VFD (variable frequency drive) control for pumps and redo plumbing feed to cooling tower on roof. Also need to replace the chilled water pumps and also install VFD control.
- Project need for safety as cooling tower structure is literally coming apart and consistently sending debris downstream to our new chiller potentially damaging it or making it unavailable for operation. We will also benefit from more efficient electrical operations and stop dumping debris-filled water out of the system.
- Project can be completed in FY13.
- ROI: Savings from water and electrical efficiency combined with the labor to safely operate the chiller for our HVAC. Failure to replace could result in lack of cooling capabilities and damage to other equipment in the system.

Schnitzer Cooling Tower & Associated Piping (Pan Restoration Only) \$25,000

- Coat the entire interior of the cooling tower pan to protect it from corrosion failure. Comes with a 5 year warranty and helps to make the asset life longer than originally expected.
- Opportunity to save cost for an entirely new capital investment.
- Project can be completed in FY13.
- ROI: Avoids the immediate cost of a new tower: \$150K-\$200K; tower failure could result in lack of cooling capabilities

Hatfield Hall Exterior Insulation Finish System \$100,000

- Reinstall the exterior insulation finish system (outside walls) outside Brunish Hall and Winningstad Theatres on the North elevation of the AHH. We have systemic failure in original construction methods & poor historical maintenance from the roof line level to the sidewalk level. Project requires redesign and new construction of the entire wall system, flashing details, vapor barrier, insulation, and possible roof work as well.
- Safety of the building envelope is a critical piece of operating a building. We have had significant known leaks all over the Winningstad Theatre for a number of years.
- Unknown if we can fully complete the project in FY13. We may discover additional work needs to be done with this project or we may need to do additional work as a separate project in the future.
- ROI: Cost avoidance of potential additional damage to our theater, production equipment, and/or potentially endangering our ability to book performances if the leaks were unable to be controlled; could cause harm to the occupants of the theater.

Newmark Theatre Rolling Fire Doors \$75,000

- Replace non-operational fire/life safety doors separating Newmark Theater stage from loading dock. Doors are part of designed life-safety system and must be maintained and operational. Current manufacturer no longer exists so we cannot repair any further.
- Safety issue.
- Can be completed in FY13.
- ROI: This is a life safety issue in case of a stage fire. Improperly operating doors might not provide the necessary fire containment to limit serious injury/loss of life or damage to the venue.

Keller Orchestra Pit Handrails \$40,000 (Higher number from \$25,000 originally submitted for 5 year plan)

- Holds the scrim covering between the stage, and over the orchestra pit, and prevents the audience from entering/falling into the pit. The current system is very loose and is on its last legs.
- Safety issue and Broadway production issue.
- Can be completed in FY13.
- ROI: Failure to replace could result in injury to patrons/staff in and around the orchestra pit.

Keller Soft Goods-legs. Borders, misc. \$50,000

- Replace all of the on-stage curtains.
- Needs to be funded as a safety issue. We cannot operate the theater with non-fire retardant or disintegrating soft goods. Our clients would be unable to stage shows without them.
- Can be completed in FY13.
- ROI: Life safety compromised without proper fire retardant; inability to meet the needs of the shows thus decreasing marketability.

Newmark Theatre Sound Console \$25,000

- Replace the Sound console. The current one is cobbled together with multiple add-on devices (from the sound department head's own collection) in order to make it efficient and useful to client needs which are so varied in the venue.
- Operational cost savings opportunity for clients as the new console will make the sound department stagehand work more efficient and likely cost less in labor.
- Can be completed in FY13.
- ROI: Fail to replace could result in poor sound quality and labor costs that decrease the marketability and desirability of the venue.

Winningstad Soft Goods-legs, borders, misc \$25,000

- Replace all of the house drapes on stage.
- Needs to be funded as a safety issue. We cannot operate the theater with non-fire retardant or disintegrating soft goods. Our clients would be unable to stage shows without them.
- Can be completed in FY13.
- ROI: Life safety compromised without proper fire retardant; inability to meet the needs of the shows thus decreasing marketability.

Event Chairs \$10,000

- Replace banquet chairs with heavy duty/ flexible-use chairs for both indoor/outdoor applications
- Current banquet chairs are shabby and embarrassing. PCPA does not do enough high end seated catering to warrant replacing with banquet style chairs plus many clients prefer to rent their own. Less expensive multi use event chairs are more practical. Cost savings opportunity on event setup labor with type chair and free up much needed storage space in each building eliminating unneeded banquet chairs. Better experience for customers with comfortable seating both indoors and outside.
- Can be completed in FY13.
- ROI: Project efficiencies gained in use of storage space and labor needed for event setups plus being more attractive increases the marketability of the venue.

Keller Production Communications (Clearcom) \$20,000

- Add Clearcom in multiple production locations from the FOH ceiling to the pin rail. Change out the head end to operate on multiple channels thereby allowing for better integration with Broadway touring shows. Replace multiple failing headsets and handsets throughout the building.
- This is a safety issue as most of the communications in these missing locations are done with shouting while operating rigging and other stage equipment where clear communication helps insure the safety of those working in the area.
- Can be completed in FY13
- ROI: Life safety issues are more likely if proper communications amongst stage technicians fails or is inadequate.

Keller Carpet Stairwells \$50,000

- Need to replace stairway carpets as many have worn to the threads.
- Safety issue as it is becoming a potential trip hazard. It also is embarrassing.
- Should be able to complete in FY13. Main challenge is with scheduling the work around the busy schedule.
- ROI: Worn carpet increases the chances of slip and falls and possible serious injury to patrons; shoddy appearance and decrease marketability of the venue.

Total FY13 Capital Request: \$570,000

**Administration - IT Capital Request
FY 2012-13 Budget**

Network Firewall / DMZ replacement \$20,000

-Replacement of existing PIX firewalls. This equipment protects the network from outside intrusion over the Internet. Without a firewall, any externally-facing servers, including all web and remote access servers, would provide access to any server on the network. Existing firewalls are over 10 years old. They do not have up to date capabilities and are not under any type of support agreement. There are two firewalls, to make the system redundant, but in their current configuration, a failure on the primary firewall would require a physical switch in cabling to make the backup firewall active.

-Project is needed to update and protect the network and to help ensure PCI (Purchasing Card Institute) compliance. Compliance is a requirement by merchant banks in order to take credit card payments. Proper firewall and network security is one component of the requirement. Non-compliance increases chances of credit card theft and could result in fines.

-Project will be completed in FY13.

-ROI is expressed in terms of reduction of risk.

Web Filtering \$15,000

-Install service or device to filter workstations from viewing websites which contain known malware and viruses as well as the filtering of inappropriate sites.

-Project will help contain unusually large number of viruses on workstations and will give management the ability to limit and/or monitor web surfing to sites that may contain inappropriate or non-business related websites. At a minimum, sites containing malware or viruses could be prohibited. MERC management can decide upon other filtering levels, as needed.

-Project can be completed in FY13.

-No known ROI

Data Center Server OS Upgrades \$12,000

-Update Microsoft Server licensing in the data center

-Project would upgrade and make compliant the existing Microsoft Server licensing on all virtualized servers. Not all of the servers used in this environment are properly licensed. There are also some existing servers in older versions of Microsoft Server. The virtual environment contains mission critical applications, such as Exchange email, EBMS, Celayix scheduling and the hosting for all of the MERC websites.

-Can be completed in FY13:

-No known ROI.

Total FY13 Capital Request: \$47,000

**Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
All Departments
2012-13 Proposed Budget**

	2009-10 Actual	2010-11 Actual	2011-12 Adopted Budget	2012-13 Proposed Budget	% Change of Annual Budget
	June-10	June-11	June-12	June-13	100%
Operating					
Revenue	17,199,328	18,211,686	18,994,606	18,043,632	-5%
Revenue - Food and Beverage	12,564,711	13,502,313	12,090,548	11,804,821	-2%
Total Operating Revenue	29,764,039	31,713,999	31,085,154	29,848,453	-4%
Costs - Food and Beverage	10,516,100	11,347,477	9,702,618	9,862,144	2%
Personal Services	16,800,139	17,212,775	17,791,493	17,567,418	-1%
Goods & Services	7,310,187	7,076,236	8,284,135	8,129,664	-2%
Marketing	3,058,257	3,038,636	3,067,917	4,014,278	31%
Total Operating Expenses	37,684,683	38,675,124	38,846,163	39,573,504	1.87%
Net Operating Results Inc (Dec)	(7,920,644)	(6,961,125)	(7,761,009)	(9,725,051)	25%
Non Operating					
Transient, Lodging Tax	9,897,188	11,022,691	11,155,335	13,132,633	18%
Government Support City of Portland	766,100	767,019	784,320	793,408	1%
Non-Operating Revenue	256,669	142,593	157,732	156,412	-1%
Non-Operating Expense	2,780	2,500	2,500	2,200,000	87900%
	10,917,177	11,929,803	12,094,887	11,882,453	-2%
Support and Risk Management					
MERC Administration	-	-	-	-	-
Indirect Cost Metro Support	-	-	-	-	-
Metro Support Services	1,837,172	1,993,186	2,164,856	2,412,776	11%
Metro Risk Management	481,672	499,312	741,765	741,610	-0.021%
	2,318,844	2,492,498	2,906,621	3,154,386	9%
Net Increase (Decrease)	677,689	2,476,180	1,427,257	(996,984)	-170%
Transfers					
Transfers to (Expense)	-	-	2,047,513	377,966	-82%
Transfers from (Revenue)	-	-	114,822	2,718,633	2268%
Debt Service (Expense)	1,316,252	1,189,132	1,188,632	1,187,132	0%
Net Transfers	(1,316,252)	(1,189,132)	(3,121,323)	1,153,535	-137%
Net Operations	(638,563)	1,287,048	(1,694,066)	156,551	-109%
Capital					
Revenue	-	-	-	-	-
Capital Outlay	1,493,865	3,736,634	3,026,366	2,507,000	-17%
Construction Management	-	117	-	-	-
Goods & Services	-	-	-	-	-
Transient, Lodging Tax	-	492,214	-	-	-
Non-Operating Revenue	2,412,221	856,729	471,675	295,000	-37%
Transfers to (Expense)	-	105,931	-	-	-
Transfers from (Revenue)	187,252	475,000	480,000	-	-
Net Capital	1,105,607	(2,018,739)	(2,074,691)	(2,212,000)	7%
Fund Balance Inc (Dec)	467,044	(731,692)	(3,768,757)	(2,055,449)	-45%
Food and Beverage Gross Margin	2,048,611	2,154,836	2,387,930	1,942,677	-19%
Food and Beverage Gross Margin	16.3%	16.0%	19.8%	16.5%	
Full Time Employees	194.0	190.0	185.9	181.5	
Excise Tax	1,670,101	1,145,662			
Transient, Lodging Taxes as percent of revenue	25%	26%	26%	31%	
Fund Balance					
Beginning Fund Balance			26,357,848	22,804,690	
Fund Balance Inc (Dec)			(3,768,757)	(2,055,449)	
Ending Fund Balance			22,589,091	20,749,241	
Unrestricted Fund Balance			546,241	(155,537)	
Operating Contingency			2,299,335	2,299,335	
Stabilization Reserve			620,500	620,500	
Designated for Renewal & Replacement			13,439,072	12,477,072	
New Capital/Business Strategy Reserve			5,191,729	5,365,657	
Restricted by Agreement - TLT			492,214	142,214	
Ending Fund Balance			22,589,091	20,749,241	

Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
Portland Exposition Center
2012-13 Proposed Budget

	2009-10 Actual June-10	2010-11 Actual June-11	2011-12 Adopted Budget June-12	2012-13 Proposed Budget June-13	% Change of Annual Budget 100%
Operating					
Revenue	3,454,746	3,471,329	4,245,221	3,838,186	-10%
Revenue - Food and Beverage	1,625,859	1,618,546	2,217,684	1,864,849	-16%
Total Operating Revenue	5,080,604	5,089,875	6,462,905	5,703,035	-12%
Costs - Food and Beverage	1,299,303	1,434,827	1,612,910	1,505,243	-7%
Personal Services	1,373,100	1,388,413	1,535,806	1,605,485	5%
Goods & Services	1,047,253	1,138,375	1,622,171	1,246,236	-23%
Total Operating Expenses	3,719,657	3,961,614	4,770,887	4,356,964	-8.68%
Net Operating Results Inc (Dec)	1,360,948	1,128,260	1,692,018	1,346,071	-20%
Non Operating					
Non-Operating Revenue	30,754	24,106	22,731	21,290	-6%
Non-Operating Expense	-	-	-	-	-
	30,754	24,106	22,731	21,290	-6%
Support and Risk Management					
MERC Administration	238,284	200,195	187,337	153,944	-18%
Metro Support Services	183,718	179,387	194,837	217,150	11%
Metro Risk Management	72,467	75,038	85,947	82,047	-5%
	494,469	454,620	468,121	453,141	-3%
Net Increase (Decrease)	897,233	697,746	1,246,628	914,220	-27%
Transfers					
Intrafund Transfers	-	-	-	-	-
Transfers to	-	-	176,464	-	-
Transfers from	-	-	7,980	-	-
Debt Service	1,176,632	1,189,132	1,188,632	1,187,132	-0.13%
Net Transfers	(1,176,632)	(1,189,132)	(1,357,116)	(1,187,132)	-13%
Net Operations	(279,399)	(491,386)	(110,488)	(272,912)	147%
Capital					
Revenue	-	-	-	-	-
Capital Outlay Expense	145,933	429,622	350,000	505,000	44.29%
Non-Operating Revenue	325,000	8,850	-	-	-
Non-Operating Expense	-	-	-	-	-
Intrafund Transfers (Exp/Rev)	-	-	-	270,000	-
Transfers to (Expense)	-	-	-	-	-
Transfers from (Revenue)	-	-	-	-	-
Net Capital	179,067	(420,772)	(350,000)	(235,000)	-33%
Fund Balance Inc (Dec)	(100,332)	(912,158)	(460,488)	(507,912)	10%
Food and Beverage Gross Margin	326,556	183,719	604,774	359,606	-41%
Food and Beverage Gross Margin %	20.1%	11.4%	27.3%	19.3%	
Full Time Employees	13.30	13.3	13.3	13.3	
Excise Tax	393,566	330,265	-	-	
Fund Balance					
Beginning Fund Balance			4,732,826	3,957,937	
Fund Balance Inc (Dec)			(460,488)	(507,912)	
Ending Fund Balance			4,272,338	3,450,025	
Unrestricted Fund Balance			546,241	(300,000)	
Operating Contingency			364,000	364,000	
Stabilization Reserve			186,000	186,000	
Designated for Renewal & Replacement			925,000	775,000	
New Capital/Business Strategy Reserve			2,251,097	2,425,025	
Ending Fund Balance			4,272,338	3,450,025	

**Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
Oregon Convention Center
2012-13 Proposed Budget**

	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13	% Change of
	June-10	June-11	Budget	Proposed Budget	Annual
			June-12	June-13	Budget
					100%
Operating					
Revenue	7,638,067	8,803,510	7,708,519	7,774,734	1%
Revenue - Food and Beverage	9,008,750	10,203,890	8,176,999	8,224,999	1%
Total Operating Revenue	16,646,817	19,007,400	15,885,518	15,999,733	1%
Costs - Food and Beverage	7,556,973	8,415,431	6,642,900	6,880,666	4%
Personal Services	8,422,409	8,768,636	9,184,586	9,224,471	0%
Goods & Services	3,392,821	3,781,524	3,627,246	3,881,641	7%
Marketing POVA	3,058,257	3,038,636	3,067,917	4,014,278	31%
Total Operating Expenses	22,430,460	24,004,227	22,522,649	24,001,056	7%
Net Operating Results Inc (Dec)	(5,783,643)	(4,996,827)	(6,637,131)	(8,001,323)	21%
Non Operating					
Transient, Lodging Tax	8,405,157	9,223,725	9,622,667	11,249,979	17%
Non-Operating Revenue	85,742	31,217	45,608	46,678	2%
Non-Operating Expense	3	-	-	2,200,000	#DIV/0!
	8,490,896	9,254,942	9,668,275	9,096,657	-6%
Support and Risk Management					
MERC Administration	1,286,740	1,245,656	1,165,651	957,878	-18%
Metro Support Services	992,072	1,116,184	1,212,319	1,351,155	11%
Metro Risk Management	274,083	283,622	397,366	415,301	5%
	2,552,895	2,645,462	2,775,336	2,724,334	-2%
Net Increase (Decrease)	154,358	1,612,654	255,808	(1,629,000)	-737%
Transfers					
Transfers to (Expense)	-	-	1,004,018	231,000	-77%
Transfers from (Revenue)	-	-	66,180	2,200,000	3224%
Debt Service (Expense)	139,620	-	-	-	-
Net Transfers	(139,620)	-	(937,838)	1,969,000	-310%
Net Operations	14,737	1,612,654	(682,030)	340,000	-150%
Capital					
Revenue	-	-	-	-	-
Capital Outlay Expense	994,583	2,389,158	2,014,366	1,385,000	-31%
Transient, Lodging Tax	-	-	-	-	-
Non-Operating Revenue	1,350,000	533,414	-	220,000	#DIV/0!
Non-Operating Expense	-	-	-	-	-
Intrafund Transfers (Exp/Rev)	-	-	-	90,000	#DIV/0!
Transfers to (Expense)	-	105,931	-	-	-
Transfers from (Revenue)	187,252	475,000	480,000	-	-
Net Capital	542,669	(1,486,675)	(1,534,366)	(1,075,000)	-30%
Fund Balance Inc (Dec)	557,406	125,979	(2,216,396)	(735,000)	-67%
Food and Beverage Gross Margin	1,451,777	1,788,459	1,534,099	1,344,333	-12%
Food and Beverage Gross Margin %	16.1%	17.5%	18.8%	16.3%	
Full Time Employees	112.3	110.3	110.3	110.3	
Excise Tax	1,218,090	1,275,473	-	-	
Transient, Lodging Taxes as percent of revenue	34%	33%	38%	41%	
Fund Balance					
Beginning Fund Balance			11,552,031	9,565,635	
Fund Balance Inc (Dec)			(2,216,396)	(735,000)	
Ending Fund Balance			9,335,635	8,830,635	
Unrestricted Fund Balance			-	-	
Operating Contingency			1,540,000	1,540,000	
Stabilization Reserve			260,000	260,000	
Designated for Renewal & Replacement			6,200,779	5,685,779	
New Capital/Business Strategy Reserve			1,334,856	1,334,856	
Restricted by Agreement - TLT			-	10,000	
Ending Fund Balance			9,335,635	8,830,635	

**Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
Portland Center for the Performing Arts
2012-13 Proposed Budget**

	2009-10 Actual June-10	2010-11 Actual June-11	2011-12 Adopted Budget June-12	2012-13 Proposed Budget June-13	% Change of Annual Budget 100%
Operating					
Revenue	6,068,817	5,925,299	7,040,866	6,430,712	-9%
Revenue - Food and Beverage	1,930,102	1,679,877	1,695,865	1,714,973	1%
Total Operating Revenue	7,998,919	7,605,176	8,736,731	8,145,685	-7%
Costs - Food and Beverage	1,659,824	1,497,220	1,446,808	1,476,235	2%
Personal Services	5,096,747	5,189,200	5,634,176	5,582,207	-1%
Goods & Services	2,455,342	1,867,774	2,436,398	2,070,811	-15%
Total Operating Expenses	9,211,912	8,554,194	9,517,382	9,129,253	-4%
Net Operating Results Inc (Dec)	(1,212,994)	(949,018)	(780,651)	(983,568)	26%
Non Operating					
Transient, Lodging Tax	1,492,031	1,798,966	1,532,668	1,882,654	23%
Government Support City of Portland	766,100	767,019	784,320	793,408	1%
Non-Operating Revenue	96,923	80,239	85,006	84,376	-1%
Non-Operating Expense	2,777	2,500	2,500	-	-
	2,352,277	2,643,724	2,399,494	2,760,438	15%
Support and Risk Management					
MERC Administration	857,827	778,535	728,532	598,674	-18%
Metro Support Services	661,382	697,615	757,700	844,471	11%
Metro Risk Management	135,122	140,652	258,452	244,262	-5%
	1,654,331	1,616,802	1,744,684	1,687,407	-3%
Net Increase (Decrease)	(515,047)	77,903	(125,841)	89,463	-171%
Transfers					
Intrafund Transfers	-	-	-	-	-
Transfers to (Expense)	-	-	614,408	-	-
Transfers from (Revenue)	-	-	28,440	-	-
Net Transfers	-	-	(585,968)	-	-
Net Operations	(515,047)	77,903	(711,809)	89,463	-113%
Capital					
Revenue	-	-	-	-	-
Capital Outlay Expense	251,556	917,855	590,000	570,000	-3%
Construction Management Expense	-	117	-	-	-
Goods & Services Expense	-	-	-	-	-
Non-Operating Revenue	737,221	314,465	471,675	75,000	-84%
Non-Operating Expense	-	-	-	-	-
Intrafund Transfers (Exp/Rev)	-	-	15,000	-	-
Transfers to (Expense)	-	-	-	-	-
Transfers from (Revenue)	-	-	-	-	-
Net Capital	485,665	(603,507)	(103,325)	(495,000)	379%
Fund Balance Inc (Dec)	(29,382)	(525,603)	(815,134)	(405,537)	-50%
Food and Beverage Gross Margin	270,278	182,657	249,057	238,738	-4%
Food and Beverage Gross Margin %	14.0%	10.9%	14.7%	13.9%	
Full Time Employees	46.40	46.40	47.4	46.4	
Transient, Lodging Taxes as percent of revenue	16%	19%	15%	19%	
Fund Balance					
Beginning Fund Balance			8,490,410	7,975,276	
Fund Balance Inc (Dec)			(815,134)	(405,537)	
Ending Fund Balance			7,675,276	7,569,739	
Unrestricted Fund Balance			-	144,463	
Operating Contingency			300,000	300,000	
Stabilization Reserve			174,500	174,500	
Designated for Renewal & Replacement			5,595,000	5,345,000	
New Capital/Business Strategy Reserve			1,605,776	1,605,776	
Ending Fund Balance			7,675,276	7,569,739	

Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
Convention Center Enhanced Marketing Project
2012-13 Proposed Budget

	2006-07			2009-10	2012-13
	Actual	2007-08 Actual	2008-09 Actual	Actual	Proposed Budget
	June-07	June-08	June-09	June-10	June-13
Operating					
Revenue	0	0	0	0	-
Personal Services	-	28,748	21,949	-	-
Goods & Services	125,266	971,657	440,707	4,750	371,667
Meetings Expense	-	541	85	-	-
Developer Agreement I	-	600,028	4,274	-	-
Developer Agreement II	-	-	-	-	-
Communications Consulting	44,132	56,424	73,758	-	75,000
Construction Consulting	-	-	35,684	4,750	-
Financial Consulting	-	133,441	70,374	-	75,000
Legal Consulting	-	52,194	232,806	-	71,667
Management Consulting	23,265	8,836	-	-	50,000
Market Consulting	42,035	78,194	23,725	-	50,000
Project Management	15,834	41,999	-	-	50,000
	(125,266)	(1,000,405)	(462,655)	(4,750)	(371,667)
Non Operating					
Transient, Lodging Tax					
Government Support City of Portland					
Non-Operating Revenue	-	-	-	-	-
Non-Operating Expense	-	-	-	-	-
	-	-	-	-	-
Support and Risk Management					
Indirect Cost Metro Support	-	-	104,000	-	-
MERC Administration	-	-	-	-	-
Metro Support Services	-	-	-	-	-
Metro Risk Management	-	-	-	-	-
	-	-	(104,000)	-	-
Net Increase (Decrease)	(125,266)	(1,000,405)	(566,655)	(4,750)	(371,667)
Transfers					
Intrafund Transfers					
Transfers to (Expense)	-	-	-	-	146,966
Transfers from (Revenue)	-	669,720	746,146	-	518,633
Debt Service (Expense)	-	-	-	-	-
Net Transfers	-	669,720	746,146	-	371,667
Net Operations	(125,266)	(330,685)	179,491	(4,750)	-

Metropolitan Exposition-Recreation Commission
MERC Statement of Activity Budget Report
MERC Administration
2012-13 Proposed Budget

	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13	% Change of Annual Budget
	June-10	June-11	Budget June-12	Proposed Budget June-13	100%
Operating					
Revenue	37,699	11,549	-	-	-
Personal Services	1,907,883	1,866,526	1,436,925	1,155,255	-20%
Goods & Services	410,021	288,562	598,320	559,309	-7%
Net Operating Results Inc (Dec)	(2,280,205)	(2,143,540)	(2,035,245)	(1,714,564)	-16%
Non Operating					
Non-Operating Revenue	43,249	7,031	4,387	4,068	-7%
Non-Operating Expense	-	-	-	-	-
	43,249	7,031	4,387	4,068	-7%
Support and Risk Management					
MERC Administration	2,382,851	2,224,386	2,081,520	1,710,496	-18%
	2,382,851	2,224,386	2,081,520	1,710,496	-18%
Net Increase (Decrease)	145,896	87,877	50,662	-	-
Transfers					
Intrafund Transfers	-	-	-	-	-
Transfers to (Expense)	-	-	252,623	-	-
Transfers from (Revenue)	-	-	12,222	-	-
Debt Service	-	-	-	-	-
Net Transfers	-	-	(240,401)	-	-
Net Operations	145,896	87,877	(189,739)	-	-
Capital					
Revenue	-	-	-	-	-
Capital Outlay Expense	101,794	-	72,000	47,000	-35%
Construction Management Expense	-	-	-	-	-
Goods & Services Expense	-	-	-	-	-
Transient, Lodging Tax	-	492,214	-	-	-
(use to get net Non-Operating Revenue)	-	492,214	-	-	-
Non-Operating Revenue	-	-	-	-	-
Non-Operating Expense	-	-	-	-	-
Intrafund Transfers (Exp/Rev)	-	-	(15,000)	(360,000)	2300%
Transfers to (Expense)	-	-	-	-	-
Transfers from (Revenue)	-	-	-	-	-
Net Capital	(101,794)	492,214	(87,000)	(407,000)	368%
Fund Balance Inc (Dec)	44,102	580,091	(276,739)	(407,000)	47%
Full Time Employees	22.00	20.00	14.9	11.5	
Excise Tax	1,062	434	-	-	
Fund Balance					
Beginning Fund Balance			1,582,581	1,305,842	
Fund Balance Inc (Dec)			(276,739)	(407,000)	
Ending Fund Balance			1,305,842	898,842	
Unrestricted Fund Balance			-	-	
Operating Contingency			95,335	95,335	
Designated for Renewal & Replacement			718,293	671,293	
Restricted by Agreement - TLT			492,214	132,214	
Ending Fund Balance			1,305,842	898,842	

Expo Center
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Total</i>
Expo FY 2012-13									
Parking Lot Asphalt maintenance and/or removal/replacement - UP4 South / UP3	Expo	Renewal & Replacement	R & R Reserve	50,000					50,000
Portable bleacher replacement - 2 of 4	Expo	Renewal & Replacement	MERC TLT Pooled Capital	50,000					50,000
Sweeper Scrubber Combination	Expo	Renewal & Replacement	MERC TLT Pooled Capital	50,000					50,000
Boom Lift - 45'-60'	Expo	Renewal & Replacement	MERC TLT Pooled Capital	40,000					40,000
Sign Tower - Painting	Expo	Renewal & Replacement	MERC TLT Pooled Capital	20,000					20,000
Electronic Reader Board	Expo	New Capital	MERC TLT Pooled Capital	40,000					40,000
Roof Repair - Halls A & B - Storage, Ops Office, Hall A	Hall A & B	Renewal & Replacement	R & R Reserve	20,000					20,000
Roof Repair - Hall C - Aluminum Roof	Hall C	Renewal & Replacement	R & R Reserve	15,000					15,000
Roof Repair - Hall D - front/back	Hall D	Renewal & Replacement	R & R Reserve	150,000					150,000
Audio Visual Sound Towers - Halls D & E	Hall D & E	Renewal & Replacement	MERC TLT Pooled Capital	30,000					30,000
Coffee Cart - Hall E / Plumb line / Electrical / Furniture	Hall E	New Capital	MERC TLT Pooled Capital	40,000					40,000
Expo FY 2013-14									
Parking Lot Asphalt maintenance and/or removal/replacement - UP2, UP1	Expo	Renewal & Replacement	R & R Reserve		50,000				50,000
Portable bleacher replacement - 3 of 4	Expo	Renewal & Replacement	R & R Reserve		50,000				50,000
Forklift - - Equipment life cycle end	Expo	Renewal & Replacement	R & R Reserve		25,000				25,000
Golf / Electric Carts - Ops/Parking/Events - (Replace one existing Cart purchase an additional Cart)	Expo	New Capital/ R & R	Unfunded/ R& R Reserve		20,000				20,000
Connector Seating Improvements - F&B	Expo	New Capital	Aramark Reserve		40,000				40,000
Forklift - - Equipment life cycle end	Expo	Renewal & Replacement	R & R Reserve		25,000				25,000
Group of Lighting - Hall A revision	Hall A	Sustainability Initiative / Renewal & Replacement	R & R Reserve		90,000				90,000

Expo Center
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Total</i>
Hall D Lobby and Mtg. Rm. Carpet	Hall D	Renewal & Replacement	R & R Reserve		65,000				65,000
FM Global - Fire / Safety Recommendations - Hall D	Hall D	Renewal & Replacement	R & R Reserve		25,000				25,000
Roof Repair - Hall E (pending review front / back)	Hall E	Renewal & Replacement	R & R Reserve		175,000				175,000
Expo FY 2014-15									
Parking Lot Asphalt maintenance and/or removal/replacement - LP3	Expo	Renewal & Replacement	R & R Reserve			50,000			50,000
Roof Repair - Hall D (barrel)	Expo	Renewal & Replacement	R & R Reserve			100,000			100,000
Golf / Electric Carts - Ops/Parking/Events	Expo	Renewal & Replacement	Unfunded			20,000			20,000
Electronic Reader Board	Expo	New Capital	Unfunded			50,000			50,000
Electrical - Hall A/ B - Upgrade	Hall A & B	Renewal & Replacement	R & R Reserve			140,000			140,000
Lobby Furniture - Hall D or E	Hall D & E	New Capital	Aramark Reserve			25,000			25,000
FM Global - Fire / Safety Recommendations - Hall E	Hall E	Renewal & Replacement	R & R Reserve			35,000			35,000
Expo FY 2015-16									
Parking Lot Asphalt maintenance and/or removal/replacement - LP2 / Plaza	Expo	Renewal & Replacement	R & R Reserve				50,000		50,000
Phone System	Expo	Renewal & Replacement	R & R Reserve				100,000		100,000
Security Mobile Car / Truck or Van - - Equipment life cycle end (Ops / Parking)	Expo	Renewal & Replacement	R & R Reserve				45,000		45,000
200 - 18" Classroom Tables	Expo	New Capital	Unfunded				25,000		25,000
Roof Repair - Hall A, B or C	Hall A & B & C	Renewal & Replacement	R & R Reserve				25,000		25,000
Roof Repair - Hall E (barrel)	Hall E	Renewal & Replacement	R & R Reserve				120,000		120,000

Expo Center
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Total</i>
Expo FY 2016-17									
Parking Lot Asphalt maintenance and/or removal/replacement - LP1 / UP4 Phase 1	Expo	Renewal & Replacement	R & R Reserve					60,000	60,000
Forklift - - Equipment life cycle end	Expo	Renewal & Replacement	R & R Reserve					35,000	35,000
Plastic / Flat Stacking Chairs	Expo	Renewal & Replacement	R & R Reserve					50,000	50,000
Sign Tower Painting	Expo	Renewal & Replacement	R & R Reserve					25,000	25,000
Tractor/Grounds Equipment - Equipment life cycle end	Expo	Renewal & Replacement	R & R Reserve					40,000	40,000
Scissor lift - 30-40' - New	Expo	New Capital	Unfunded					35,000	35,000
AV Upgrades	Expo	Renewal & Replacement	R & R Reserve					25,000	25,000
WiFi / Telecomm / Technology Upgrades	Expo	Renewal & Replacement	R & R Reserve					35,000	35,000
Roof Repair - Hall A, B or C	Hall A & B & C	Renewal & Replacement	R & R Reserve					25,000	25,000
Roof Repair - Hall D or E (areas not completed)	Hall D & E	Renewal & Replacement	R & R Reserve					75,000	75,000
Total				505,000	565,000	420,000	365,000	405,000	2,260,000

Oregon Convention Center
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Total</i>
OCC FY 2012-13								
ECMS- Energy Conservation Measures (ETO back 60k)	New Capital/Sustainability	MERC TLT Pooled Capital & Energy Trust Oregon	150,000					150,000
Show Network Capacity Upgrade - 6 Arrays/GB Switcher Upgrade	New Capital	OCC TLT Capital Balance	80,000					80,000
Rest Room Handicap Door Operators	Health & Safety & Customer Service	OCC TLT Capital Balance	50,000					50,000
Replacement Pick-Up Truck with plow attachment	Renewal & Replacement	OCC TLT Capital Balance	40,000					40,000
Riding Sweeper/Scrubber	Renewal & Replacement	OCC TLT Capital Balance	50,000					50,000
Original Roof Replacement (add Parapet Wall Cap to Project) Part 1	Renewal & Replacement	R & R Reserve	100,000					100,000
CCTV Replacement	Renewal & Replacement	R & R Reserve	275,000					275,000
Replacement Chrome Entry Doors on Original Side of Venue	Renewal & Replacement	R & R Reserve	125,000					125,000
Pallet Jack	Renewal & Replacement	R & R Reserve	15,000					15,000
Lighting Project (Exhibit Halls 190k/Meeting Space 300k (ETO back160k)	New Capital/Sustainability	VDF Request & Energy Trust Oregon	500,000					500,000
OCC FY 2013 -14								
Original Roof Replacement (add Parapet Wall Cap to Project) Part 2	Renewal & Replacement	R & R Reserve		2,000,000				2,000,000
Purchase AV Equipment	Renewal & Replacement	R & R Reserve		100,000				100,000
Cooling Towers	Renewal & Replacement	R & R Reserve		385,000				385,000
Oregon Ballroom Renovation	New Capital	Unfunded		TBA				-
VIP B Renovation	New Capital	Unfunded		TBA				-
Construct Ops office on dock and Add additional Conference space in former Ops office and former MERC offices	New Capital	Unfunded		TBA				-
Solar Roof or Green Roof Above Dock Area	New Capital/Sustainability	Unfunded		TBA				-
Upgrade all Meeting Room and Ballroom signage to Video Screens	New Capital	Unfunded		250,000				250,000

Oregon Convention Center
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Total</i>
OCC FY 2014-15								
Carpet Replacement plus overall Design Consulting	Renewal & Replacement	R & R Reserve			2,100,000			2,100,000
Replace Meeting Room Chairs	Renewal & Replacement	R & R Reserve			960,000			960,000
Concrete Polishing	Renewal & Replacement	R & R Reserve			375,000			375,000
Public Circulation Furniture (Lobby Areas)	New Capital	Unfunded			500,000			500,000
Change out Radio system to Digital per the FCC Requirement	Renewal & Replacement	Unfunded			275,000			275,000
LEED Project work for Re-Certification	Sustainability	Unfunded			300,000			300,000
Install Electronic Swipe Locking System for Meeting & Ballrooms	New Capital/Business Strategy	Unfunded			400,000			400,000
Brew Pub Construction	New Capital	Unfunded			600,000			600,000
OCC FY 2015-16								
Elevator 18 Car and Rail Rework	Renewal & Replacement	R & R Reserve				850,000		850,000
Replace Folding Padded Chairs	Renewal & Replacement	R & R Reserve				1,000,000		1,000,000
Replace 2 of the 4 Chiller Units	Renewal & Replacement/Sustainability	R & R Reserve				600,000		600,000
Replace 2 out of three Boilers	Renewal & Replacement/Sustainability	R & R Reserve				475,000		475,000
Exterior Security Bollards (or Planters)	Renewal & Replacement	Unfunded				60,000		60,000
Renovate all Restrooms/Original Side of Venue	Renewal & Replacement	Unfunded				TBA		-
Teledata Upgrade VOIP	Renewal & Replacement	Unfunded				130,000		130,000
OCC FY 2016-17								
Replace 2 chiller units	Renewal & Replacement/Sustainability	R & R Reserve					550,000	550,000
Bleacher Replacement	Renewal & Replacement	R & R Reserve					2,000,000	2,000,000
Replace all Tables on Expanded Side	Renewal & Replacement	R & R Reserve					350,000	350,000
Re-landscaping MLK/Holladay	Renewal & Replacement/Sustainability	Unfunded					TBA	-
All External Electric Signage	Renewal & Replacement	Unfunded					TBA	-
Total			1,385,000	2,735,000	5,510,000	3,115,000	2,900,000	15,645,000

PORTLAND CENTER FOR THE PERFORMING ARTS (PCPA)**Five year Capital Plan 2012-13 through 2016-17**

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-2017</i>	<i>Total</i>
PCPA FY 2012-13									
Event Chairs (150 total needed)	AHH	Renewal & Replacement	R & R Reserve	10,000					10,000
Newmark Theatre Rolling Fire Doors (3)	AHH	Renewal & Replacement	Foundation	75,000					75,000
Exterior Insulation Finish System (design, demo, construction outside the Winni & Brunish ONLY)	AHH	Renewal & Replacement	R & R Reserve	100,000					100,000
Cooling Tower & Associated Piping	AHH	Renewal & Replacement	R & R Reserve	150,000					150,000
Cooling Tower & Associated Piping (Pan Restoration Alt.)	ASCH	Renewal & Replacement	R & R Reserve	25,000					25,000
Production Communications (Clearcom)	Keller	Renewal & Replacement	R & R Reserve	20,000					20,000
Orchestra Pit Handrails	Keller	Renewal & Replacement	R & R Reserve	25,000					25,000
Carpet--stairwells	Keller	Renewal & Replacement	R & R Reserve	50,000					50,000
Soft goods--legs, borders, misc	Keller	Renewal & Replacement	R & R Reserve	50,000					50,000
Sound Console	Newmark	Renewal & Replacement	R & R Reserve	25,000					25,000
Soft goods--legs, borders, misc	Winningstad	Renewal & Replacement	R & R Reserve	25,000					25,000
PCPA FY 2013-14									
Replace 20 toilets (5 gpf w/ 1.6 gpf)	AHH	Renewal & Replacement	R & R Reserve		15,000				15,000
Front of House Recycling Containers--20 (5 per floor)	AHH	Renewal & Replacement	R & R Reserve		30,000				30,000
Phone/Voicemail System--in concert w/ Metro	AHH	Renewal & Replacement	R & R Reserve		50,000	25,000			75,000
Production Communications (Clearcom) Wireless	ASCH	Renewal & Replacement	R & R Reserve		20,000				20,000
Front of House Recycling Containers--20 (5 per floor)	ASCH	Renewal & Replacement	R & R Reserve		30,000				30,000
Lighting Console	ASCH	Renewal & Replacement	R & R Reserve		50,000				50,000
Lighting Conversion in Auditorium to LED	ASCH	Renewal & Replacement	R & R Reserve		90,000				90,000
HVAC Controls Updates	ASCH	Renewal & Replacement	R & R Reserve		100,000				100,000
Front of House Recycling Containers--20 (5 per floor)	Keller	Renewal & Replacement	R & R Reserve		30,000				30,000
Lavatories, faucets, countertops--failing laminate/upgrades to faucets/lavatories	Keller	Renewal & Replacement	R & R Reserve		50,000				50,000
Main Curtain	Keller	Renewal & Replacement	R & R Reserve		50,000				50,000
Stage Door entrance renovation	Keller	Renewal & Replacement	R & R Reserve		50,000				50,000
Cooling Tower & Associated Piping	Keller	Renewal & Replacement	R & R Reserve		150,000				150,000

PORTLAND CENTER FOR THE PERFORMING ARTS (PCPA)
Five year Capital Plan 2012-13 through 2016-17

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-2017</i>	<i>Total</i>
Roof & Drains--full tearoff and replacement	Keller	Renewal & Replacement	R & R Reserve		250,000	250,000	250,000		750,000
Fore Stage (Pit) Elevator Lift	Keller	Renewal & Replacement	R & R Reserve		250,000	250,000			500,000
Sound Amplifiers	Newmark	Renewal & Replacement	R & R Reserve		45,000				45,000
Dimmer System (theatrical dimming, house lighting, console, electrical cabling overhaul)	Newmark	Renewal & Replacement	R & R Reserve		160,000				160,000
Main Curtain	Winningstad	Renewal & Replacement	R & R Reserve		15,000				15,000
Sound Amplifiers	Winningstad	Renewal & Replacement	R & R Reserve		20,000				20,000
PCPA FY 2014-15									
HVAC Boilers	AHH	Renewal & Replacement	R & R Reserve			150,000			150,000
Aerial Work Platform (Genie Lift)	ASCH	Renewal & Replacement	R & R Reserve			20,000			20,000
Chiller & Associated Piping	ASCH	Renewal & Replacement	R & R Reserve			350,000			350,000
Aerial Work Platform (Genie Lift)	Keller	Renewal & Replacement	R & R Reserve			20,000			20,000
Loading Dock/Garbage Screening Fence	Keller	New Capital	Unfunded			30,000			30,000
Lighting Conversion in Auditorium to LED	Keller	Renewal & Replacement	R & R Reserve			50,000			50,000
A/V - flat screens, FOH/BOH cameras, cabling, controller	Keller	New Capital	Unfunded			100,000			100,000
Front of House & Backstage Elevators	Keller	Renewal & Replacement	R & R Reserve			100,000			100,000
Carpet--Front of House	Keller	Renewal & Replacement	R & R Reserve			150,000	100,000		250,000
Aerial Work Platform (Genie Lift)	Newmark	Renewal & Replacement	R & R Reserve			20,000			20,000
Production Communications (Clearcom)	Newmark	Renewal & Replacement	R & R Reserve			20,000			20,000
Main Curtain	Newmark	Renewal & Replacement	R & R Reserve			35,000			35,000
Main Speakers	Newmark	Renewal & Replacement	R & R Reserve			50,000			50,000
Aerial Work Platform (Genie Lift)	Winningstad	Renewal & Replacement	R & R Reserve			20,000			20,000
PCPA FY 2015-16									
Elevators--controllers & interiors	AHH	Renewal & Replacement	R & R Reserve				150,000	150,000	300,000
Followspots	ASCH	Renewal & Replacement	R & R Reserve				30,000		30,000
Soft goods--legs, borders, misc	ASCH	Renewal & Replacement	R & R Reserve				50,000		50,000

PORTLAND CENTER FOR THE PERFORMING ARTS (PCPA)**Five year Capital Plan 2012-13 through 2016-17**

MERC Commission Meeting March 7, 2012

<i>Description</i>	<i>Location</i>	<i>Project Type</i>	<i>Funding Source</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-2017</i>	<i>Total</i>
Portland Sign--re-paint, re-light	ASCH	Renewal & Replacement	R & R Reserve				100,000	100,000	200,000
Followspots	Keller	Renewal & Replacement	R & R Reserve				30,000		30,000
Amplifiers	Keller	Renewal & Replacement	R & R Reserve				50,000		50,000
Main Speakers	Keller	Renewal & Replacement	R & R Reserve				125,000		125,000
Stage Floor	Newmark	Renewal & Replacement	R & R Reserve				100,000		100,000
Sound Console	Winningstad	Renewal & Replacement	R & R Reserve				15,000		15,000
PCPA FY 2016-17									
Roof	AHH	Renewal & Replacement	R & R Reserve					200,000	200,000
Main Curtain	ASCH	Renewal & Replacement	R & R Reserve					50,000	50,000
Elevators--overhaul & interiors	ASCH	Renewal & Replacement	R & R Reserve					300,000	300,000
Monitors	Keller	Renewal & Replacement	R & R Reserve					25,000	25,000
Sound Console	Keller	Renewal & Replacement	R & R Reserve					50,000	50,000
Monitors & Associated Equipment	Newmark	Renewal & Replacement	R & R Reserve					35,000	35,000
Total				555,000	1,455,000	1,640,000	1,000,000	910,000	5,560,000

