

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE) ORDINANCE NO 04-1044B
ANNUAL BUDGET FOR FISCAL YEAR 2004-)
05, MAKING APPROPRIATIONS, AND)
LEVYING AD VALOREM TAXES, AND) Introduced by
DECLARING AN EMERGENCY) David Bragdon, Council President

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2004-05 Metro Budget," in the total amount of TWO HUNDRED EIGHTY FIVE MILLION NINE HUNDRED NINETY EIGHT THOUSAND THREE HUNDRED TWENTY SEVEN (\$285,998,327) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of EIGHTEEN MILLION SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FOUR (\$18,064,524) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2004-05. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

Table with 3 columns: Tax Type, Subject to the General Government Limitation, Excluded from the Limitation. Rows include Zoo Tax Rate Levy and General Obligation Bond Levy.

3. The Regional Parks Fund is hereby renamed the Regional Parks Operating Fund. The purpose of the fund remains the same.

4. The Regional Parks Capital Fund is hereby created for the purpose of accounting for major capital improvement and renewal and replacement reserves for the Regional Parks & Greenspaces Department and facilities. Major revenue sources for the fund include but are not limited to

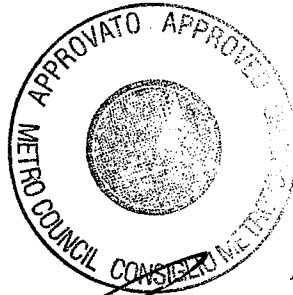
Greenspaces Department and facilities. Major revenue sources for the fund include but are not limited to grants, donations, excise tax contributions from the General Fund, and other revenues or contributions identified for capital purpose. In the event of the elimination of this fund, any fund balance shall revert to any fund designated for similar purpose, or to the Regional Parks Operating Fund.

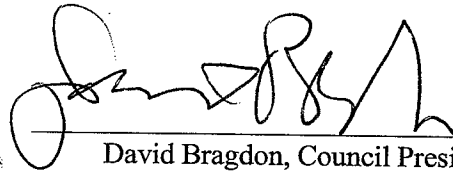
5. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2004, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2004, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

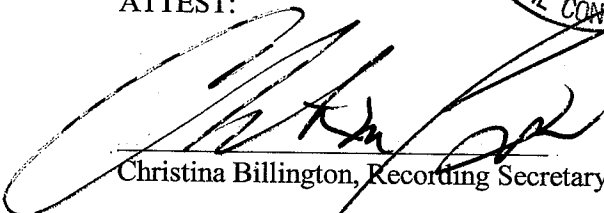
ADOPTED by the Metro Council on this 17th day of June, 2004.




David Bragdon, Council President

ATTEST:

Approved as to Form:


Christina Billington, Recording Secretary


Daniel B. Cooper, Metro Attorney

M:\Asd\Finance\Confidential\Budget\FY04-05\Budord\Adoption\Ordinance 04-1044B Redline Version.Doc

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE) ANNUAL BUDGET FOR FISCAL YEAR 2004-) 05, MAKING APPROPRIATIONS, AND) LEVYING AD VALOREM TAXES, AND) DECLARING AN EMERGENCY)	ORDINANCE NO 04- 1044A <u>1044B</u> Introduced by David Bragdon, Council President
---	---

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2004-05 Metro Budget," in the total amount of TWO HUNDRED EIGHTY FIVE MILLION ~~FOUR-NINE~~ HUNDRED ~~THIRTY-TWO-NINETY EIGHT~~ THOUSAND ~~SEVEN-THREE~~ HUNDRED TWENTY ~~EIGHT-SEVEN~~ (~~\$285,432,728~~285,998,327) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of EIGHTEEN MILLION SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FOUR (\$18,064,524) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2004-05. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from the <u>Limitation</u>
Zoo Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$18,064,524

3. The Regional Parks Fund is hereby renamed the Regional Parks Operating Fund. The purpose of the fund remains the same.

4. The Regional Parks Capital Fund is hereby created for the purpose of accounting for major capital improvement and renewal and replacement reserves for the Regional Parks &

Greenspaces Department and facilities. Major revenue sources for the fund include but are not limited to grants, donations, excise tax contributions from the General Fund, and other revenues or contributions identified for capital purpose. In the event of the elimination of this fund, any fund balance shall revert to any fund designated for similar purpose, or to the Regional Parks Operating Fund.

5. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2004, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2004, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this _____ day of June, 2004.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Christina Billington, Recording Secretary

Daniel B. Cooper, Metro Attorney ~~General Counsel~~

M:\Asd\Finance\Confidential\Budget\FY04-05\Budord\Adoption\Ordinance 04-~~1044A~~-1044B Redline Version.Doc



June 9, 2004

Exhibit A

**Tax Supervising
& Conservation
Commission**

Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

PO Box 8428
Portland, Oregon
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:
TSCC@co.multnomah.or.us

Web Site:
www.co.multnomah.or.us/
orgs/tsccl

Dear Councilors:

The Tax Supervising and Conservation Commission met on June 9, 2004 to review, discuss and conduct a public hearing on the Metro 2004-05 budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The 2004-05 budget, filed May 10, 2004, is hereby certified by a majority vote of members of the Commission with no objections or recommendations. Estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, were as follows:

	Budget Estimates	Unappropriated Portion
General Fund	\$14,525,546	\$1,144,350
Zoo Operating Fund	30,043,983	4,482,095
Risk Management Fund	12,961,130	4,260,202
Support Services Fund	11,152,912	239,500
Building Management Fund	4,331,508	1,659,150
Solid Waste Revenue Fund	79,640,763	14,589,865
General Revenue Bond Fund	4,010,646	392,594
General Obligation Bond Debt Service Fund	27,989,080	9,814,193
Planning Fund	18,776,275	90,000
Regional Parks Operating Fund	11,544,466	2,963,574
MERC Operating Fund	42,586,158	8,511,327
Zoo Capital Fund	4,853,762	1,277,031
Open Spaces Fund	6,969,956	1,380,000
Pioneer Cemetery Perpetual Care Fund	133,173	133,173
Regional Parks Capital Fund	2,138,034	973,034
Convention Center Project Capital Fund	350,000	0
MERC Pooled Capital Fund	6,199,016	2,015,548
Regional Parks Special Accounts Fund	441,089	370,864
Rehabilitation & Enhancement Fund	2,343,767	1,482,986
Smith & Bybee Lakes Fund	<u>4,441,464</u>	<u>3,594,145</u>
Total Budget Estimates	<u>\$285,432,728</u>	<u>\$59,373,631</u>

Tax Levy:

Permanent Rate Zoo Operating \$ 0.0966

Debt Service - Not Subject to Limit \$ 18,064,524

Please file a complete copy of the adopted budget with the Commission within 15 days of adoption.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,

TAX SUPERVISING & CONSERVATION COMMISSION

Lynn McNamara, Commissioner

Richard Anderson, Commissioner

Carol Samuels, Commissioner

Kirk Hall, Commissioner

Commissioners
Julie Van Noy
Lynn McNamara
Richard Anderson
Carol Samuels
Kirk Hall



METRO

PEOPLE PLACES

Metro Budget

Adopted Budget

Volume 1

PLEASE NOTE: This record was too large to include in the electronic version of Ordinance No. 04-1044B. To view the record, please contact the Council Office.

2004-05



METRO

PEOPLE PLACES
OPEN SPACES

Metro Budget

Adopted Budget

Volume 2

PLEASE NOTE: This record was too large to include in the electronic version of Ordinance No. 04-1044B. To view the record, please contact the Council Office.

2004-05

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE) ORDINANCE NO 04-1044A
ANNUAL BUDGET FOR FISCAL YEAR 2004-)
05, MAKING APPROPRIATIONS, AND)
LEVYING AD VALOREM TAXES, AND) Introduced by
DECLARING AN EMERGENCY) David Bragdon, Council President

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2004-05 Metro Budget," in the total amount of TWO HUNDRED EIGHTY FIVE MILLION FOUR HUNDRED THIRTY TWO THOUSAND SEVEN HUNDRED TWENTY EIGHT (\$285,432,728) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of EIGHTEEN MILLION SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FOUR (\$18,064,524) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2004-05. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

Table with 3 columns: Tax Type, Subject to the General Government Limitation, Excluded from the Limitation. Rows include Zoo Tax Rate Levy and General Obligation Bond Levy.

3. The Regional Parks Fund is hereby renamed the Regional Parks Operating Fund. The purpose of the fund remains the same.

4. The Regional Parks Capital Fund is hereby created for the purpose of accounting for major capital improvement and renewal and replacement reserves for the Regional Parks & Greenspaces Department and facilities. Major revenue sources for the fund include but are not limited to

grants, donations, excise tax contributions from the General Fund, and other revenues or contributions identified for capital purpose. In the event of the elimination of this fund, any fund balance shall revert to any fund designated for similar purpose, or to the Regional Parks Operating Fund.

5. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2004, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2004, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this _____ day of June, 2004.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Christina Billington, Recording Secretary

Daniel B. Cooper, Metro Attorney

M:\Asd\Finance\Confidential\Budget\FY04-05\Budord\Adoption\Ordinance 04-1044A Redline Version.Doc

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE)	ORDINANCE NO 04-1044
ANNUAL BUDGET FOR FISCAL YEAR 2004-)	
05, MAKING APPROPRIATIONS, AND)	
LEVYING AD VALOREM TAXES, AND)	Introduced by
DECLARING AN EMERGENCY)	David Bragdon, Council President

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Ordinance) and considered; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. The "Fiscal Year 2004-05 Metro Budget," in the total amount of TWO HUNDRED EIGHTY THREE MILLION SIX HUNDRED THIRTEEN THOUSAND FOUR HUNDRED FOURTY SIX (\$283,613,446) DOLLARS, attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Ordinance, at the rate of \$0.0966 per thousand dollars of assessed value for Zoo operations and in the amount of EIGHTEEN MILLION SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FOUR (\$18,064,524) DOLLARS for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2004-05. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Zoo Tax Rate Levy	\$0.0966/\$1,000	
General Obligation Bond Levy		\$18,064,524

3. The Regional Parks Fund is hereby renamed the Regional Parks Operating Fund. The purpose of the fund remains the same.

4. The Regional Parks Capital Fund is hereby created for the purpose of accounting for major capital improvement and renewal and replacement reserves for the Regional Parks & Greenspaces Department and facilities. Major revenue sources for the fund include but are not limited to

grants, donations, excise tax contributions from the General Fund, and other revenues or contributions identified for capital purpose. In the event of the elimination of this fund, any fund balance shall revert to any fund designated for similar purpose, or to the Regional Parks Operating Fund.

5. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Ordinance, and hereby appropriates funds for the fiscal year beginning July 1, 2004, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

6. The Chief Financial Officer shall make the filings as required by ORS 294.555 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

7. This Ordinance being necessary for the health, safety, or welfare of the Metro area, for the reason that the new fiscal year begins July 1, 2004, and Oregon Budget Law requires the adoption of a budget prior to the beginning of the fiscal year, an emergency is declared to exist and the Ordinance takes effect upon passage.

ADOPTED by the Metro Council on this _____ day of June, 2004.

David Bragdon, Council President

ATTEST:

Approved as to Form:

Recording Secretary

Daniel B. Cooper, General Counsel

m:\asd\finance\confidential\budget\fy04-05\budord\adoption\adoption ordinance.doc

STAFF REPORT

CONSIDERATION OF ORDINANCE NO. 04-1044 FOR THE PURPOSE OF ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2004-05, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES, AND DECLARING AN EMERGENCY

Date: March 12, 2004

Presented by: David Bragdon
Council President

BACKGROUND

I am forwarding to the Council for consideration and approval my proposed budget for fiscal year 2004-05.

Council action, through Ordinance No. 04-1044 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Council to adopt this plan must be completed by June 30, 2004.

Once the budget plan for fiscal year 2004-05 is adopted by the Council, the number of funds and their total dollar amount and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's appropriations in the period between Council approval at the end of April and adoption in June.

Exhibits B and C of the Ordinance will be available at the public hearing on April 1, 2004.

ANALYSIS/INFORMATION

1. **Known Opposition** – Council hearings will be held on the Proposed Budget during the month of April 2004. Several opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2004. The Commission will conduct a hearing during June 2004 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this ordinance will put into effect the annual FY 2004-05 budget, effective July 1, 2004.
4. **Budget Impacts** – The total amount of the proposed FY 2004-05 annual budget is \$283,613,446 and 650.85 FTE.

RECOMMENDED ACTION

The Council President recommends adoption of Ordinance No. 04-1044.

M:\asd\finance\confidential\BUDGET\FY03-04\BudOrd\staff report for adoption ordinance.doc