

BEFORE THE COUNCIL OF THE  
METROPOLITAN SERVICE DISTRICT

FOR THE PURPOSE OF CONFIRMING ) RESOLUTION NO. 92-1698  
THE REAPPOINTMENT OF BONNIE KRAFT )  
TO THE INVESTMENT ADVISORY BOARD ) Introduced by Rena Cusma  
 ) Executive Officer

WHEREAS, The Metropolitan Service District Code, Section 2.06.030, provides that the Council confirms members to the Investment Advisory Board; and,

WHEREAS, Bonnie Kraft has been serving as a member of the Investment Advisory Board since October 1987; and,

WHEREAS, her current appointment expires October 31, 1992; and,

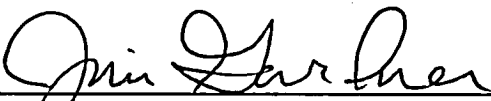
WHEREAS, The Investment Officer recommends Bonnie Kraft for reappointment to the Board; and,

WHEREAS, The Council finds that Bonnie Kraft is exceptionally qualified to carry out these duties, now, therefore,

BE IT RESOLVED,

That Bonnie Kraft is hereby confirmed for reappointment as a member of the Investment Advisory Board for the term ending October 31, 1995.

ADOPTED by the Council of the Metropolitan Service District this 12th day of November, 1992.

  
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Jim Gardner, Presiding Officer

FINANCE COMMITTEE REPORT

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CONSIDERATION OF RESOLUTION NO. 92-1698 CONFIRMING THE REAPPOINTMENT OF BONNIE KRAFT TO THE INVESTMENT ADVISORY BOARD

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Date: November 9, 1992

Presented By: Councilor Van Bergen

**COMMITTEE RECOMMENDATION:** At the November 5, 1992 meeting the Committee voted unanimously to recommend Council approval of Resolution No. 92-1698. All Committee members were present and voting.

**COMMITTEE DISCUSSION/ISSUES:** Ms. Jennifer Sims, Finance Director presented the Staff Report. She outlined Ms. Kraft's long local government finance service and her valuable service to the District as a member of the Investment Advisory Board. Chairman Van Bergen commented that this Board was very valuable to the District and has served us well in the past.

## STAFF REPORT

CONSIDERATION OF RESOLUTION NO. 92-1698 CONFIRMING THE REAPPOINTMENT OF BONNIE KRAFT TO THE INVESTMENT ADVISORY BOARD.

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Date: October 9, 1992 Presented by: Howard Hansen

### FACTUAL BACKGROUND AND ANALYSIS

Metropolitan Service District Code, Section 2.06.030, includes the creation of the District's Investment Advisory Board. One provision of this Code requires the District's Investment Officer to recommend to the Council for confirmation those persons who shall serve as a forum for discussion and act in an advisory capacity for investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures for the investment operation.

The term of service for a member of the Investment Advisory Board shall be three years.

The Executive Officer, acting as the Investment Officer, recommends confirmation of reappointment for Bonnie Kraft as a member of the Investment Advisory Board for the term ending October 31, 1995.

Bonnie Kraft has served as a member of the Investment Advisory Board since its inception in October 1987. The other two members have served since October 1991.

Ms. Kraft is Management Services Director for the City of Gresham, and has just been appointed as Acting City Manager. She is responsible for financial operations, budget and research, cash and debt management, risk management, data processing, and telecommunications.

She is Chair of the Government Finance Officers Association (GFOA) International relations Committee, past chair of GFOA Cash Management Committee, and past president of the Oregon Finance Officers Association.

Ms. Kraft is co-author of the GFOA book Investments for Small Local Governments, and author of various articles for Government Finance Review.

Her tenure on the Board and practical experience qualify her for reappointment.

### EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 92-1698.