

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING A)	RESOLUTION NO. 93-1788A
FISCAL YEAR 1992-93 SUPPLEMENTAL)	
BUDGET AND TRANSMITTING THE)	Introduced by Rena Cusma,
APPROVED BUDGET TO THE TAX)	Executive Officer
SUPERVISING AND CONSERVATION)	
COMMISSION)	

WHEREAS, A Supplemental Budget is necessary as provided in ORS 294.480 (1)(a) due to "an occurrence or condition which had not been ascertained at the time of the preparation of a budget for the current year which requires a change in financial planning;" and

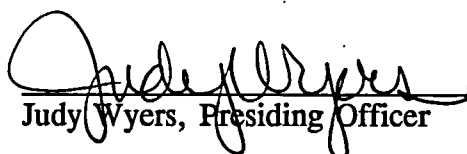
WHEREAS, The Metro Council convened as Budget committee has reviewed the Proposed Supplemental Budget and held a public hearing on the Proposed Budget and considered overall issues affecting the FY 1992-93 Supplemental Budget; and

WHEREAS, Pursuant to Oregon budget law, the Council convened as Budget Committee must approve the FY 1992-93 Supplemental Budget and said Approved Budget must be transmitted to the Tax Supervising and Conservation Commission (TSCC) for public hearing and review; now, therefore,

BE IT RESOLVED,

1. That the Proposed FY 1992-93 Supplemental Budget as amended by the Metro Council convened as Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That the Executive Officer is hereby directed to submit the Approved FY 1992-93 Supplemental Budget to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 22nd day of April, 1993.


Judy Wyers, Presiding Officer

March 26, 1993

**Fiscal Year 1992-93
Supplemental Budget**

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE REVENUE FUND:Resources													
<u>Resources</u>													
	Fund Balance												
	* St. Johns Landfill Closure Account		\$20,883,183		\$0		\$20,883,183		\$0		\$20,883,183		
	* Renewal and Replacement		1,322,100		0		1,322,100		0		\$1,322,100		
	* Construction Account		1,050,000		0		1,050,000		0		\$1,050,000		
	* Reserve Account		2,765,963		0		2,765,963		0		\$2,765,963		
	* Metro Central Debt		1,378,574		0		1,378,574		0		\$1,378,574		
	* General Account (unrestricted)		149,359		0		149,359		0		\$149,359		
331120	Federal Grants-Operating		30,000		0		30,000		0		\$30,000		
341500	Documents & Publications		3,491		0		3,491		0		\$3,491		
343111	Disposal Fees-Credit		26,193,862		0		26,193,862		0		\$26,193,862		
343121	User Fees-Credit		23,573,846		0		23,573,846		0		\$23,573,846		
343131	Regional Transfer Charge-Credit		6,146,499		0		6,146,499		0		\$6,146,499		
343151	Rehabilitation & Enhancement Fee-Credit		198,085		0		198,085		0		\$198,085		
343171	Host Fees-Credit		243,150		0		243,150		0		\$243,150		
343211	DEQ - Orphan Site Account - Credit		108,588		0		108,588		0		\$108,588		
343221	DEQ - Promotional Program - Credit		796,313		0		796,313		0		\$796,313		
343200	Franchise Fees		2,500		0		2,500		0		\$2,500		
343300	Salvage Revenue		92,856		0		92,856		0		\$92,856		
343900	Tarp Sales		944		0		944		0		\$944		
343800	Sublease Income		48,679		0		48,679		0		\$48,679		
347900	Misc. Other Revenue		568,026		0		568,026		0		\$568,026		
351000	Fines and Forfeits Revenue		75,000		0		75,000		0		\$75,000		
361100	Interest on Investments		2,200,000		0		2,200,000		0		\$2,200,000		
363000	Finance Charge		100,000		0		100,000		0		\$100,000		
375000	Pass Through Debt Service Receipts		2,834,217		23,995,783		26,830,000		0		\$26,830,000		
393768	Trans. Direct Cost from Rehab. & Enhance.		47,615		0		47,615		0		\$47,615		
TOTAL RESOURCES			\$90,812,850		\$23,995,783		\$114,808,633		\$0		\$114,808,633		\$0

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SOLID WASTE REVENUE FUND:All Other Accounts													
Total Requirements			\$69,685,420		\$0		\$69,685,420		\$0		\$69,685,420		\$0
SOLID WASTE REVENUE FUND:Master Project Account													
<u>Requirements</u>													
Reidel Compost Facility-Series A													
528100	Payments to Other Agencies (Arbitrage)	0		615,000		\$615,000		0		\$615,000		0	
533210	Revenue bond-Principal		\$600,000		\$24,505,000		\$25,105,000		\$0		\$25,105,000		
533220	Revenue Bond-Interest		1,849,217		(1,124,217)		725,000		0		\$725,000		
Reidel Compost Facility-Series One													
533220	Revenue Bond-Interest		385,000		0		385,000		0		\$385,000		
Total Requirements			\$2,834,217		\$23,995,783		\$26,830,000		\$0		\$26,830,000		\$0
SOLID WASTE REVENUE FUND:General Expenses													
Total Interfund Transfers			\$4,792,924		\$0		\$4,792,924		\$0		\$4,792,924		\$0
<u>Contingency and Unappropriated Balance</u>													
599999	Contingency		\$5,615,623		\$0		\$5,615,623		\$0		\$5,615,623		
599990	Unappropriated Fund Balance		\$7,884,666		\$0		\$7,884,666		\$0		\$7,884,666		
Total Contingency and Unapp. Balance			\$13,500,289		\$0		\$13,500,289		\$0		\$13,500,289		\$0
TOTAL REVENUE FUND EXPENDITURES		100.70	\$90,812,850	0.00	\$23,995,783	100.70	\$114,808,633	0.00	\$0	100.70	\$114,808,633	0.00	\$0

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
OREGON CONVENTION CENTER OPERATING FUND													
<u>Resources</u>													
299000	Fund Balance		\$4,005,889		\$2,463,774		\$6,469,663				\$6,469,663		
338100	Hotel/Motel Tax		3,300,000		260,000		3,560,000		0		3,560,000		
347220	Rentals-Building		1,134,150		0		1,134,150		0		1,134,150		
347311	Food Service-Concessions/Food		2,500,000		1,150,000		3,650,000		0		3,650,000		
347500	Merchandising		5,000		10,000		15,000		0		15,000		
347600	Utility Services		433,500		211,500		645,000		0		645,000		
347700	Commissions		25,000		5,000		30,000		0		30,000		
379000	Miscellaneous Revenue		0		35,000		35,000		0		35,000		
361100	Interest on Investments		220,000		69,400		289,400		0		289,400		
372100	Reimbursements - Labor		181,112		28,888		210,000		0		210,000		
374000	Parking		483,890		41,110		525,000		0		525,000		
TOTAL RESOURCES			\$12,288,541		\$4,274,672		\$16,563,213		\$0		\$16,563,213		\$0

<u>Personal Services</u>													
511121	SALARIES-REGULAR EMPLOYEES (full time)												
	Manager Sales/Marketing	1.00	\$41,976		\$1,679	1.00	\$43,655		\$0	1.00	\$43,655		
	Sales Associate	1.00	34,464		1,379	1.00	35,843		0	1.00	35,843		
	Convention Center Director	1.00	69,500		13,475	1.00	82,975		0	1.00	82,975		
	Event Coordinator	1.00	23,256		930	1.00	24,186		0	1.00	24,186		
	Event Coordinator II	3.00	82,272		3,291	3.00	85,563		0	3.00	85,563		
	Manager Event Services	1.00	38,064		1,523	1.00	39,587		0	1.00	39,587		
	Manager Operations	1.00	40,980		1,639	1.00	42,619		0	1.00	42,619		
	Booking Coordinator	1.00	25,668		1,027	1.00	26,695		0	1.00	26,695		
	Sound/Audio Visual Technician	2.00	61,080		2,436	2.00	63,516		0	2.00	63,516		
	Set-up Supervisor	3.00	83,615		1	3.00	83,616		0	3.00	83,616		
	Telephone System Coordinator	1.00	35,304		1,412	1.00	36,716		0	1.00	36,716		
	Security Supervisor	1.00	25,001		1,656	1.00	26,657		0	1.00	26,657		
	Accountant	0.30	11,513		(1,760)	0.30	9,753		0	0.30	9,753		
	Public Relations & Promotion Coordinator	0.10	2,977		119	0.10	3,096		0	0.10	3,096		
	Assistant Manager/Admissions	0.10	3,282		131	0.10	3,413		0	0.10	3,413		
	Assistant Manager/Security Medical	0.10	3,653		146	0.10	3,799		0	0.10	3,799		
	Volunteer Coordinator	0.20	4,769		191	0.20	4,960		0	0.20	4,960		
511221	WAGES-REGULAR EMPLOYEES (full time)												
	Administrative Secretary	1.00	23,844		954	1.00	24,798		0	1.00	24,798		
	Office Clerical	5.60	118,546		4,450	5.60	122,996		0	5.60	122,996		
	Reception	1.45	32,942		1,268	1.45	34,210		0	1.45	34,210		
	Data Entry	1.00	17,724		709	1.00	18,433		0	1.00	18,433		
	Utility Worker I	11.00	192,920		0	11.00	192,920		0	11.00	192,920		

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
OREGON CONVENTION CENTER OPERATING FUND													
	Utility Worker II	4.00	79,581		0	4.00	79,581		0	4.00	79,581		
	Utility Lead	6.00	129,730		0	6.00	129,730		0	6.00	129,730		
	Security Watch Agent	8.00	156,480		6,259	8.00	162,739		0	8.00	162,739		
	Utility Maintenance	2.00	41,829		0	2.00	41,829		0	2.00	41,829		
	Utility-Grounds	3.00	62,463		0	3.00	62,463		0	3.00	62,463		
	Electrician	1.00	37,960		0	1.00	37,960		0	1.00	37,960		
	Operating Engineer	3.00	101,818		0	3.00	101,818		0	3.00	101,818		
	Utility Technician	3.00	88,441		0	3.00	88,441		0	3.00	88,441		
	Lead Engineer	1.00	36,109		0	1.00	36,109		0	1.00	36,109		
511235	WAGES-TEMPORARY EMPLOYEES (part time)												
	Event Receptionist/Secretarial	0.46	8,000		0	0.46	8,000		0	0.46	8,000		
	Stagehand/Utility Workers	7.05	107,735		0	7.05	107,735		0	7.05	107,735		
	Security/Medical	6.61	126,760		0	6.61	126,760		0	6.61	126,760		
	Box Office Supervisor/Sellers	1.78	31,509		0	1.78	31,509		0	1.78	31,509		
	Ushers/Sellers/Gate Attendants	3.33	54,352		0	3.33	54,352		0	3.33	54,352		
	Message Center Operators	1.25	18,000		0	1.25	18,000		0	1.25	18,000		
511400	OVERTIME		49,203		5,797		55,000		0		55,000		
512000	FRINGE		701,527		16,248		717,775		0		717,775		
Total Personal Services		89.33	\$2,804,847	0.00	\$64,960	89.33	\$2,869,807	0.00	\$0	89.33	\$2,869,807	0.00	\$0
Materials & Services													
521100	Office Supplies		\$29,800		\$0		\$29,800		\$0		\$29,800		
521290	Other Supplies		101,300		0		101,300		0		101,300		
521292	Small Tools		7,940		(2,000)		5,940		0		5,940		
521310	Subscriptions		450		500		950		0		950		
521320	Dues		6,910		(1,410)		5,500		0		5,500		
521400	Fuels & Lubricants		3,500		0		3,500		0		3,500		
521540	Maintenance and Repair Supplies -Equipment		20,000		0		20,000		0		20,000		
524120	Legal Fees		3,000		2,000		5,000		0		5,000		
524130	Promotion/Public Relations		97,902		0		97,902		0		97,902		
524190	Misc. Professional Services		1,359,000		(7,000)		1,352,000		0		1,352,000		
525110	Utilities-Electricity		375,000		20,000		395,000		0		395,000		
525120	Utilities-Water and Sewer		47,500		0		47,500		0		47,500		
525130	Utilities-Natural Gas		50,000		(12,000)		38,000		0		38,000		
525150	Utilities-Sanitation Services		25,000		0		25,000		0		25,000		
525610	Maintenance & Repair Services-Building		78,000		(20,000)		58,000		0		58,000		
525640	Maintenance & Repair Services-Equipment		50,555		99,445		150,000		0		150,000		
525710	Equipment Rental		11,600		9,000		20,600		0		20,600		
525720	Building Rental		0		41,200		41,200		0		41,200		
526200	Ads & Legal Notices		22,400		(7,400)		15,000		0		15,000		

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
OREGON CONVENTION CENTER OPERATING FUND													
526310	Printing Services		74,400		0		74,400		0		74,400		
526320	Typesetting and Reprographics		10,200		0		10,200		0		10,200		
526410	Telephone		120,000		0		120,000		0		120,000		
526420	Postage		14,006		(3,506)		10,500		0		10,500		
526500	Travel		41,590		(12,965)		28,625		0		28,625		
526690	Concession/Catering Contract		1,961,350		593,650		2,555,000		0		2,555,000		
526691	Parking Contract		49,160		(14,160)		35,000		0		35,000		
526700	Temporary Help Services		5,750		1,750		7,500		0		7,500		
526800	Training, Tuition, Conferences		10,000		5,000		15,000		0		15,000		
526910	Uniforms and Cleaning		11,700		0		11,700		0		11,700		
529500	Meetings		2,000		2,000		4,000		0		4,000		
529800	Miscellaneous		7,050		25,950		33,000		0		33,000		
525740	Capital Lease Payments-Office Equipment		6,500		0		6,500		0		6,500		
Total Materials & Services			\$4,603,563		\$720,054		\$5,323,617		\$0		\$5,323,617		\$0
Total Capital Outlay			\$303,487		\$0		\$303,487		\$0		\$303,487		\$0
Total Interfund Transfers			\$793,971		\$0		\$793,971		\$0		\$793,971		\$0
<u>Contingency and Unappropriated Balance</u>													
599999	Contingency		\$476,915		\$0		\$476,915		\$0		\$476,915		
599990	Unappropriated Balance						0				0		
	* Restricted		400,000		0		400,000		0		400,000		
	* Unrestricted		2,905,758		3,489,658		6,395,416		0		6,395,416		
Total Contingency and Unappropriated Balance			\$3,782,673		\$3,489,658		\$7,272,331		\$0		\$7,272,331		\$0
TOTAL EXPENDITURES		89.33	\$12,288,541	0.00	\$4,274,672	89.33	\$16,563,213	0.00	\$0	89.33	\$16,563,213	0.00	\$0

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SPECTATOR FACILITIES FUND:Resources													
	<u>Resources</u>												
	Beginning Fund Balance		3,539,635		0		3,539,635		0		3,539,635		
	CIVIC STADIUM												
347110	Users' Fee		170,000		0		170,000		0		170,000		
347220	Rentals-Building		195,000		0		195,000		0		195,000		
347311	Food Service-Concessions/Food		1,125,000		0		1,125,000		0		1,125,000		
347500	Merchandising		40,000		0		40,000		0		40,000		
347700	Commissions		35,000		0		35,000		0		35,000		
347900	Miscellaneous Revenue		20,000		0		20,000		0		20,000		
361100	Interest		45,000		0		45,000		0		45,000		
372100	Reimbursements - Labor		95,000		0		95,000		0		95,000		
	PERFORMING ARTS CENTER												
347110	Users' Fee		845,687		0		845,687		0		845,687		
347220	Rentals-Building		882,700		0		882,700		0		882,700		
347311	Food Service-Concessions/Food		140,000		0		140,000		0		140,000		
347500	Merchandising		62,500		0		62,500		0		62,500		
347700	Commissions		325,000		0		325,000		0		325,000		
347900	Miscellaneous Revenue		260,000		0		260,000		70,000		330,000		
361100	Interest		100,000		0		100,000		0		100,000		
372100	Reimbursements - Labor		1,470,353		0		1,470,353		0		1,470,353		
391010	Trans. Resources from General Fund		200,000		0		200,000		0		200,000		
Total Resources			\$9,550,875		\$0		\$9,550,875		\$70,000		\$9,620,875		\$0

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
SPECTATOR FACILITIES FUND:Performing Arts Center													
Total Personal Services		118.21	\$3,434,395	0.00	\$0	118.21	\$3,434,395	0.00	\$0	118.21	\$3,434,395	0.00	\$0
Total Materials & Services			\$966,511		\$0		\$966,511		\$0		\$966,511		\$0
<u>Capital Outlay</u>													
571300	Purchased Buildings, Exhibits & Related		\$109,500		\$0		\$109,500		\$0		\$109,500		\$0
571400	Purchases - Equipment and Vehicles		140,500		0		140,500		0		140,500		0
574520	Construction Work/Materials - Buildings, Exhibits		0		0		0		70,000		70,000		0
Total Capital Outlay			\$250,000		\$0		\$250,000		\$70,000		\$320,000		\$0
Total Performing Arts Center		118.21	\$4,650,906	0.00	\$0	118.21	\$4,650,906	0.00	\$70,000	118.21	\$4,720,906	0.00	\$0
All Other Expenditures		21.16	\$4,899,969	0.00	\$0	21.16	\$4,899,969	0.00	\$0	21.16	\$4,899,969	0.00	\$0
TOTAL EXPENDITURES		139.37	\$9,550,875		\$0	139.37	\$9,550,875		\$70,000	139.37	\$9,620,875	0.00	\$0

FY 1992-93 Supplemental Budget

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ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
COLISEUM OPERATING FUND													
<u>Resources</u>													
347110	Users' Fee		\$1,200,000		\$100,000		\$1,300,000		\$0		\$1,300,000		
347220	Rentals-Building		900,000		200,000		1,100,000		0		\$1,100,000		
347311	Food Service-Concessions/Food		4,575,000		1,625,000		6,200,000		0		\$6,200,000		
347500	Merchandising		425,000		(75,000)		350,000		0		\$350,000		
347600	Electrical Contract		30,000		10,000		40,000		0		\$40,000		
347700	Commissions		90,000		60,000		150,000		0		\$150,000		
347900	Miscellaneous Revenue		70,000		80,000		150,000		0		\$150,000		
361100	Interest		85,000		40,000		125,000		0		\$125,000		
372100	Reimbursements - Labor		600,000		100,000		700,000		0		\$700,000		
374000	Parking		700,000		650,000		1,350,000		0		\$1,350,000		
379000	From Blazers Per Contract		875,000		(875,000)		0		0		\$0		
TOTAL RESOURCES			\$9,550,000		\$1,915,000		\$11,465,000		\$0		\$11,465,000		\$0

<u>Personal Services</u>													
511121 SALARIES-REGULAR EMPLOYEES (full time)													
	Coliseum/Stadium Director	0.75	\$46,500		\$2,325	0.75	\$48,825		\$0	0.75	\$48,825		
	Accountant	0.50	19,187		767	0.50	19,954		0	0.50	\$19,954		
	Assistant Manager Security/Medical	0.40	14,610		584	0.40	15,194		0	0.40	\$15,194		
	Assistant Manager Admissions	0.40	13,128		525	0.40	13,653		0	0.40	\$13,653		
	Box Office Manager	1.00	33,090		1,324	1.00	34,414		0	1.00	\$34,414		
	Ticket Service Supervisor	2.00	54,362		2,175	2.00	56,537		0	2.00	\$56,537		
	Manager Event Services	1.00	44,471		1,779	1.00	46,250		0	1.00	\$46,250		
	Event Coordinator II	1.00	26,976		1,079	1.00	28,055		0	1.00	\$28,055		
	Senior Event Coordinator	1.00	31,510		1,260	1.00	32,770		0	1.00	\$32,770		
	Event Coordinator	1.00	28,549		1,142	1.00	29,691		0	1.00	\$29,691		
	Manager Sales/Marketing	0.80	37,374		1,495	0.80	38,869		0	0.80	\$38,869		
	Public Relations & Promotions Coordinator	0.80	23,818	(0.80)	(23,818)	0.00	0		0	0.00	\$0		
	Sales Representative	0.70	21,001		840	0.70	21,841		0	0.70	\$21,841		
	Operations Manager	0.50	21,714		869	0.50	22,583		0	0.50	\$22,583		
	Set-Up Supervisor	2.00	66,223		2,648	2.00	68,871		0	2.00	\$68,871		
	Set-up Maintenance Coordinator	1.00	27,169		1,087	1.00	28,256		0	1.00	\$28,256		
511221 WAGES-REGULAR EMPLOYEES (full time)													
	Office Clerical	1.20	25,655	(0.20)	(4,162)	1.00	21,493		0	1.00	\$21,493		
	Receptionist	1.45	32,942		1,318	1.45	34,260		0	1.45	\$34,260		
	Security Agent	2.00	44,582		1,784	2.00	46,366		0	2.00	\$46,366		
	Administrative Secretary	0.90	21,460		858	0.90	22,318		0	0.90	\$22,318		
	Utility/Grounds	1.00	21,237		849	1.00	22,086		0	1.00	\$22,086		
	Utility Lead	12.00	291,245		11,650	12.00	302,895		0	12.00	\$302,895		

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
COLISEUM OPERATING FUND													
	Utility Maintenance	2.80	61,316		2,453	2.80	63,769			2.80	\$63,769		
	Set up Supervisor	1.00	26,976		1,079	1.00	28,055			1.00	\$28,055		
	Group Sales Coordinator	0.70	18,105		724	0.70	18,829			0.70	\$18,829		
	Lead Operating Engineer	1.00	36,109		0	1.00	36,109			1.00	\$36,109		
	Operating Engineer	3.00	100,174		0	3.00	100,174			3.00	\$100,174		
511225	WAGES-REGULAR EMPLOYEES (part time)												
	Stagehand/Utility Workers	12.86	335,163		8,379	12.86	343,542			12.86	\$343,542		
	Security/Medical Workers	16.49	323,670		12,947	16.49	336,617			16.49	\$336,617		
	Ushers/Ticket Takers/Sellers/etc.	14.81	226,811		0	14.81	226,811			14.81	\$226,811		
	Ticket Sellers	6.22	95,281		0	6.22	95,281			6.22	\$95,281		
	Event Services	0.25	6,500		260	0.25	6,760			0.25	\$6,760		
	Clerical/Receptionist/Secretarial	3.34	25,608		1,024	3.34	26,632			3.34	\$26,632		
	Merchandising Vendors	2.39	92,737		0	2.39	92,737			2.39	\$92,737		
511400	OVERTIME		24,575		0		24,575				\$24,575		
512000	FRINGE		701,363		31,737		733,100				\$733,100		
	EXPOSURE RE OAC TRANSITION (vacation cashout)		0		130,000		130,000				\$130,000		
Total Personal Services		98.26	\$3,021,191	(1.00)	\$196,981	97.26	\$3,218,172	0.00	\$0	97.26	\$3,218,172	0.00	\$0

<u>Materials & Services</u>													
521100	Office Supplies		\$25,000		\$10,000		\$35,000				\$0		\$35,000
521290	Other Supplies		116,425		3,575		120,000				0		\$120,000
521292	Small Tools		7,090		0		7,090				0		\$7,090
521310	Subscriptions		2,602		0		2,602				0		\$2,602
521320	Dues		4,185		0		4,185				0		\$4,185
524120	Legal Fees		25,000		0		25,000				0		\$25,000
524130	Promotion/Public Relation Services		190,525		(60,000)		130,525				0		\$130,525
524190	Misc Professional Services		23,762		0		23,762				0		\$23,762
525110	Utilities-Electricity		248,000		4,000		252,000				0		\$252,000
525120	Utilities-Water and Sewer		115,000		0		115,000				0		\$115,000
525130	Utilities-Natural Gas		63,000		0		63,000				0		\$63,000
525150	Utilities-Sanitation Services		45,000		0		45,000				0		\$45,000
525610	Maintenance & Repair Services-Building		97,050		0		97,050				0		\$97,050
525640	Maintenance & Repair Services-Equipment		37,880		0		37,880				0		\$37,880
525710	Equipment Rental		39,400		0		39,400				0		\$39,400
526200	Advertising and Legal Notices		750		0		750				0		\$750
526310	Printing Services		27,300		0		27,300				0		\$27,300
526320	Typesetting & Reprographics		6,000		0		6,000				0		\$6,000
526410	Telephone		45,500		9,500		55,000				0		\$55,000
526420	Postage		35,000		2,000		37,000				0		\$37,000

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
COLISEUM OPERATING FUND													
526500	Travel		26,500		(10,000)		16,500		0		\$16,500		
526690	Concessions/Catering Contract		3,506,000		1,147,871		4,653,871		0		\$4,653,871		
526691	Parking Contract		190,316		184,119		374,435		0		\$374,435		
526700	Temporary Help Services		428,606		61,394		490,000		0		\$490,000		
526800	Training, Tuition, Conferences		18,900		0		18,900		0		\$18,900		
526910	Uniforms and Cleaning		41,750		0		41,750		0		\$41,750		
528100	Payments to Other Agencies		2,500		0		2,500		0		\$2,500		
529500	Meeting Expenditures		10,774		0		10,774		0		\$10,774		
Total Materials & Services			\$5,379,815		\$1,352,459		\$6,732,274		\$0		\$6,732,274		\$0
Total Capital Outlay			\$60,700		\$0		\$60,700		\$0		\$60,700		\$0
Total Interfund Transfers			\$730,413		\$0		\$730,413		\$0		\$730,413		\$0
<u>Contingency and Unappropriated Balance</u>													
599999	Contingency		\$357,881		\$0		\$357,881		\$0		\$357,881		
599990	Unappropriated Balance		\$0		365,560		365,560		0		\$365,560		
Total Contingency and Unappropriated Balance			\$357,881		\$365,560		\$723,441		\$0		\$723,441		\$0
TOTAL EXPENDITURES		98.26	\$9,550,000	(1.00)	\$1,915,000	97.26	\$11,465,000	0.00	\$0	97.26	\$11,465,000	0.00	\$0

FY 1992-93 Supplemental Budget

FISCAL YEAR 1992-93		Current Adopted Budget		Requested Revision		Proposed Budget		Council Committee Revision		Recommended Approved Budget		Adopted Budget	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
PCPA CAPITAL FUND													
<u>Resources</u>													
305000	Beginning Balance		\$0		\$17,785		\$17,785			\$0	\$17,785		
365100	Donations and Bequests		0		0		0			0	0		
339200	Intergovernmental Revenue		0		0		0			0	0		
361100	Interest		0		1,215		1,215			0	1,215		
TOTAL RESOURCES			\$0		\$19,000		\$19,000			\$0	\$19,000		\$0
<u>Capital Outlay</u>													
574110	Construction Management		\$0		\$0		\$0			\$0	\$0		
574100	Architectural Fees		0		0		0			0	0		
574130	Engineering Fees		0		0		0			0	0		
574510	Construction Work/Materials-Improvements		0		0		0			0	0		
574520	Construction Work/Materials-Buildings		0		19,000		19,000			0	19,000		
TOTAL EXPENDITURES			\$0		\$19,000		\$19,000			\$0	\$19,000		\$0

**SCHEDULE OF APPROPRIATIONS
FY 1992-93 SUPPLEMENTAL BUDGET**

	Current Adopted Budget	Requested Revision	Proposed Budget	Council Committee Revision	Recommended Approved Budget	Adopted Budget
SOLID WASTE REVENUE FUND						
Administration						
Personal Services	\$460,937	\$0	\$460,937	\$0	\$460,937	
Materials & Services	\$98,709	\$0	\$98,709	\$0	\$98,709	
Subtotal	\$559,646	\$0	\$559,646	\$0	\$559,646	\$0
Budget and Finance						
Personal Services	\$412,392	\$0	\$412,392	\$0	\$412,392	
Materials & Services	\$1,079,368	\$0	\$1,079,368	\$0	\$1,079,368	
Subtotal	\$1,491,760	\$0	\$1,491,760	\$0	\$1,491,760	\$0
Operations						
Personal Services	\$1,754,396	\$0	\$1,754,396	\$0	\$1,754,396	
Materials & Services	\$39,902,935	\$0	\$39,902,935	\$0	\$39,902,935	
Subtotal	\$41,657,331	\$0	\$41,657,331	\$0	\$41,657,331	\$0
Engineering & Analysis						
Personal Services	\$654,317	\$0	\$654,317	\$0	\$654,317	
Materials & Services	\$163,075	\$0	\$163,075	\$0	\$163,075	
Subtotal	\$817,392	\$0	\$817,392	\$0	\$817,392	\$0
Waste Reduction						
Personal Services	\$526,503	\$0	\$526,503	\$0	\$526,503	
Materials & Services	\$1,615,848	\$0	\$1,615,848	\$0	\$1,615,848	
Subtotal	\$2,142,351	\$0	\$2,142,351	\$0	\$2,142,351	\$0
Planning						
Personal Services	\$328,312	\$0	\$328,312	\$0	\$328,312	
Materials & Services	\$497,563	\$0	\$497,563	\$0	\$497,563	
Subtotal	\$825,875	\$0	\$825,875	\$0	\$825,875	\$0
Recycling Information and Education						
Personal Services	\$311,823	\$0	\$311,823	\$0	\$311,823	
Materials & Services	\$232,700	\$0	\$232,700	\$0	\$232,700	
Subtotal	\$544,523	\$0	\$544,523	\$0	\$544,523	\$0

**SCHEDULE OF APPROPRIATIONS
FY 1992-93 SUPPLEMENTAL BUDGET**

	Current Adopted Budget	Requested Revision	Proposed Budget	Council Committee Revision	Recommended Approved Budget	Adopted Budget
SOLID WASTE REVENUE FUND (continued)						
Debt Service Account						
Debt Service	\$2,754,458	\$0	\$2,754,458	\$0	\$2,754,458	
Subtotal	\$2,754,458	\$0	\$2,754,458	\$0	\$2,754,458	\$0
Landfill Closure Account						
Materials & Services	\$16,210,481	\$0	\$16,210,481	\$0	\$16,210,481	
Subtotal	\$16,210,481	\$0	\$16,210,481	\$0	\$16,210,481	\$0
Construction Account						
Capital Outlay	\$1,090,000	\$0	\$1,090,000	\$0	\$1,090,000	
Subtotal	\$1,090,000	\$0	\$1,090,000	\$0	\$1,090,000	\$0
Renewal and Replacement Account						
Capital Outlay	\$540,000	\$0	\$540,000	\$0	\$540,000	
Subtotal	\$540,000	\$0	\$540,000	\$0	\$540,000	\$0
General Account						
Capital Outlay	\$1,051,603	\$0	\$1,051,603	\$0	\$1,051,603	
Subtotal	\$1,051,603	\$0	\$1,051,603	\$0	\$1,051,603	\$0
Master Project Account						
Materials & Services	\$0	\$615,000	\$615,000	\$0	\$615,000	
Debt Service	\$2,834,217	\$23,380,783	\$26,215,000	\$0	\$26,215,000	
Subtotal	\$2,834,217	\$23,995,783	\$26,830,000	\$0	\$26,830,000	\$0
General Expenses						
Interfund Transfers	\$4,792,924	\$0	\$4,792,924	\$0	\$4,792,924	
Contingency	\$5,615,623	\$0	\$5,615,623	\$0	\$5,615,623	
Subtotal	\$10,408,547	\$0	\$10,408,547	\$0	\$10,408,547	\$0
Unappropriated Balance	\$7,884,666	\$0	\$7,884,666	\$0	\$7,884,666	
Total Solid Waste Revenue Fund Requirements	\$90,812,850	\$23,995,783	\$114,808,633	\$0	\$114,808,633	\$0

**SCHEDULE OF APPROPRIATIONS
FY 1992-93 SUPPLEMENTAL BUDGET**

	Current Adopted Budget	Requested Revision	Proposed Budget	Council Committee Revision	Recommended Approved Budget	Adopted Budget
OREGON CONVENTION CENTER OPERATING FUND						
Personal Services	\$2,804,847	\$64,960	\$2,869,807	\$0	\$2,869,807	
Materials & Services	\$4,603,563	\$720,054	\$5,323,617	\$0	\$5,323,617	
Capital Outlay	\$303,487	\$0	\$303,487	\$0	\$303,487	
Interfund Transfers	\$793,971	\$0	\$793,971	\$0	\$793,971	
Contingency	\$476,915	\$0	\$476,915	\$0	\$476,915	
Unappropriated Balance	\$3,305,758	\$3,489,658	\$6,795,416	\$0	\$6,795,416	
Total Oregon Convention Center Operating Fund Requirements	\$12,288,541	\$4,274,672	\$16,563,213	\$0	\$16,563,213	\$0
SPECTATOR FACILITIES OPERATING FUND						
Civic Stadium						
Personal Services	\$624,060	\$0	\$624,060	\$0	\$624,060	
Materials & Services	\$1,159,280	\$0	\$1,159,280	\$0	\$1,159,280	
Capital Outlay	\$158,800	\$0	\$158,800	\$0	\$158,800	
Subtotal	\$1,942,140	\$0	\$1,942,140	\$0	\$1,942,140	\$0
Performing Arts Center						
Personal Services	\$3,434,395	\$0	\$3,434,395	\$0	\$3,434,395	
Materials & Services	\$966,511	\$0	\$966,511	\$0	\$966,511	
Capital Outlay	\$250,000	\$0	\$250,000	\$70,000	\$320,000	
Subtotal	\$4,650,906	\$0	\$4,650,906	\$70,000	\$4,720,906	\$0
General Expenses						
Interfund Transfers	\$643,092	\$0	\$643,092	\$0	\$643,092	
Contingency	\$280,000	\$0	\$280,000	\$0	\$280,000	
Subtotal	\$923,092	\$0	\$923,092	\$0	\$923,092	\$0
Unappropriated Balance	\$2,034,737	\$0	\$2,034,737	\$0	\$2,034,737	
Total Spectator Facilities Operating Fund Requirements	\$9,550,875	\$0	\$9,550,875	\$70,000	\$9,620,875	\$0

**SCHEDULE OF APPROPRIATIONS
FY 1992-93 SUPPLEMENTAL BUDGET**

	Current Adopted Budget	Requested Revision	Proposed Budget	Council Committee Revision	Recommended Approved Budget	Adopted Budget
COLISEUM OPERATING FUND						
Personal Services	\$3,021,191	\$196,981	\$3,218,172	\$0	\$3,218,172	
Materials & Services	\$5,379,815	\$1,352,459	\$6,732,274	\$0	\$6,732,274	
Capital Outlay	\$60,700	\$0	\$60,700	\$0	\$60,700	
Interfund Transfers	\$730,413	\$0	\$730,413	\$0	\$730,413	
Contingency	\$357,881	\$0	\$357,881	\$0	\$357,881	
Unappropriated Balance	\$0	\$365,560	\$365,560	\$0	\$365,560	
Total Coliseum Operating Fund Requirements	\$9,550,000	\$1,915,000	\$11,465,000	\$0	\$11,465,000	\$0
PCPA CAPITAL FUND						
Capital Outlay	\$0	\$19,000	\$19,000	\$0	\$19,000	
Total PCPA Capital Fund Requirements	\$0	\$19,000	\$19,000	\$0	\$19,000	\$0

ALL OTHER APPROPRIATIONS REMAIN AS PREVIOUSLY ADOPTED

STAFF REPORT

CONSIDERATION OF RESOLUTION NO. 93-1788 APPROVING A SUPPLEMENTAL BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION, AND ORDINANCE NO. 93-494 AMENDING ORDINANCE NO. 92-449-B REVISING THE FY 1992-93 BUDGET AND APPROPRIATIONS FOR THE PURPOSE OF ADOPTING A SUPPLEMENTAL BUDGET, REINSTATING THE PCPA CAPITAL FUND AND ALLOWING THE PAYOFF OF THE SERIES A RIEDEL COMPOST FACILITY REVENUE BOND ISSUE BY CREDIT SUISSE.

Date: March 29, 1993

Presented by: Jennifer Sims
Jeff Blosser

FACTUAL BACKGROUND AND ANALYSIS

A Supplemental Budget is necessary due to unforeseen circumstances that require changes in our financial planning. Three actions are presented toward adopting a Supplemental Budget for FY 1992-93. Ordinance No. 93-494 revises the FY 1992-93 Budget Appropriations Schedule, reinstates the PCPA Capital Fund and allows the payoff of the Series A Riedel Compost Facility Revenue Bond Issue by the guarantor of those bonds, Credit Suisse. This action is presented for consideration at this time but is not intended to be adopted until after the Tax Supervising and Conservation Commission (TSCC) conducts a public hearing. TSCC review is required under Oregon Budget Law because a fund is being reinstated, total appropriations are increased and bonds issued for the Composter Facility are being paid off. Resolution No 93-1788 approves the Supplemental Budget and transmits the approved budget to the TSCC. Specific actions requested under this proposal are explained below.

Riedel Compost Facility Revenue Bond Series A Issue payoff by Credit Suisse - In FY 1989-90 Metro issued industrial development revenue bonds for the Riedel Compost Facility construction project. During FY 1991-92, Riedel assigned all rights and obligations associated with the project to Credit Suisse. The service agreement required Credit Suisse to complete construction and pass performance test standards established for the facility by April 9, 1993. If the facility is not accepted by this date, Credit Suisse will be in default. This will result in a defeasance of the bonds. Discussions with the Tax Supervising and Conservation Commission has determined that should this event occur, Metro would be required to reflect in its budget the full amount of the bond payoff as well as any accrued interest and arbitrage payments even though Metro has no financial liability for the 1989 Series A Riedel Compost Facility Revenue Bonds. The full amount necessary to pay off all financial liabilities resulting from these bonds will be received from Credit Suisse. This action anticipates the payoff of the bonds, accrued interest and arbitrage rebate prior to the end of the current fiscal year. The defeasance of the 1989 Series A Bonds will have no impact on the 1990 Series One Riedel Revenue Bonds. The Series One Bonds will continue to be reflected in Metro's budget for the remaining life of the bonds. Revenues to pay the debt service on the Series One Bonds will be received from Riedel or the guarantor of the bonds.

Oregon Convention Center Operating Fund - The Oregon Convention Center has been very difficult to budget due to the newness of the facility. The increases in appropriations in this supplemental budget are due to much better than anticipated operating results for both this fiscal year and last fiscal year.

The fund balance carry over from last fiscal year's operations is \$6,469,663. This figure is \$2,463,774 higher than anticipated. In addition, bookings, event days and attendance are doing much better in this fiscal year than originally projected. Total operating revenues for the year, based on the actual first six month's results, are now projected to be \$1,810,898 over the original budgeted amount. Revenues are proposed to increase in the following areas:

- Commissions - increase of \$5,000
- Merchandising - increase of \$10,000
- Concessions/catering - increase of \$1,150,000
- Parking - increase of \$41,110
- Electrical/Utilities - increase of \$211,500
- Hotel/Motel Taxes - increasing \$260,000
- Interest earnings - increase of \$69,400
- Miscellaneous Revenue - increase of \$35,000
- Reimbursed Labor - increase of \$28,888

Total resource increases are expected to be \$4,274,672.

Requirements to support the resources are also projected to be higher. Personal Services are increasing \$64,960. This increase is a result of a 4% COLA increase that was not included in the original FY 92-93 budget.

Materials and Services are proposed to change in a variety of line items. A summary of the major proposed changes is provided below. Increases in Electricity, Equipment Repair and Maintenance, Land and Building Rental, and Concession/Catering are a direct result of increased usage of the facility. Decreases in Natural Gas and Building Maintenance and Repair are a result of more historical data allowing better projections.

- Electricity - increase by \$20,000
- Natural Gas - decrease by \$12,000
- Repair and Maintenance Services Building - decrease by \$20,000
- Repair and Maintenance Services Equipment - increase by \$99,445
- Land and Building Rental - increase of \$41,200
- Concession/ Catering - increase by \$593,650 (offset by an increase in revenue)

Total Materials and Services are proposed to increase by \$720,054.

This action results in an increase of the FY 1992-93 unappropriated balance of \$3,489,658. The revised ending balance has been reflected in the Proposed FY 1993-94 Budget.

Coliseum Operating Fund - At the time the FY 1992-93 Memorial Coliseum Budget was developed it was assumed the construction of the new Blazer Complex would begin in July 1992. That construction has been delayed and is not expected to begin until May 1993. This delay in construction has positively impacted the Coliseum operating revenues, making the following changes to appropriations necessary.

Resources - Total Resources have been increased by \$1,915,000. The increases are due to the construction delays and have resulted in higher usage of facilities, increases in rental and parking rates, as well as a concession price increase. Due to this positive increase in operating revenues, the anticipated \$875,000 loan from the Blazers is unnecessary and has been eliminated.

Expenditures - Personal Services are increasing by \$196,981. A portion of this increase, \$66,981, is required due to the unbudgeted 4% COLA awards, effective July 1, 1993. The remaining \$130,000 is for potential liabilities in vacation and personal leave pay out for employees laid off as a result of the transfer of the Coliseum's operations to the Oregon Arena Corporation July 1, 1993. Materials and Services increases are directly related to the delay in construction. The additional expenditures are funded from increased resources. Proposed changes to Materials and Services are as follows:

Travel - decrease by \$10,000

Concession/Catering - increase by \$1,147,871 (offset by an increase in revenue)

Parking - increase of \$184,119 (offset by an increase in parking revenue)

Advertising/Promotions - decrease \$60,000 (This amount was budgeted to keep the public informed of construction changes)

Purchased Labor - increase by \$61,394

Utilities, etc. - increase by \$29,075.

This action results in an increase to the FY 1992-93 unappropriated balance of \$365,560. If the remaining contingency balance to the fund is not needed during the year, the anticipated ending balance of the fund will be approximately \$723,000. This action will also require an amendment to the FY 1993-94 Proposed Budget.

PCPA Capital Fund - The PCPA Capital Fund was proposed to be eliminated as part of the FY 1992-93 budget. However, unexpected delays in capital projects resulted in a positive fund balance to the fund of \$17,785. This action requests the re-establishment of this fund for FY 1992-93. The fund balance plus the accrued interest will be completely expended this fiscal year and the fund eliminated at that time. The expenditures are capital in nature representing a purchase of \$8,000 in chairs and approximately \$11,000 in ADA compliance construction. The consolidation agreement between the City of Portland and Metro requires these funds to remain and be expended from the PCPA Capital Fund.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 93-1788, approving the Supplemental Budget and transmitting the Approved Budget to the Tax Supervising and Conservation Commission. In addition, following TSCC review and certification, the Executive Officer recommends adoption of Ordinance No. 93-494, adopting the FY 1992-93 Supplemental Budget, reinstating the PCPA Capital Fund and allowing the payoff of the Series A Riedel Compost Facility Revenue Bond Issue by Credit Suisse.

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March 29, 1993

FINANCE COMMITTEE REPORT

RESOLUTION NO. 93-1788A APPROVING A FISCAL YEAR 1992-93 SUPPLEMENTAL BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION

Date: April 20, 1993

Presented By: Councilor Kvistad

COMMITTEE RECOMMENDATION: At its April 14, 1993 meeting the committee voted unanimously to recommend Council approval of Resolution No. 93-1788 as amended. Present and voting were Councilors Buchanan, Kvistad, Monroe and Van Bergen. Councilor Devlin was excused.

COMMITTEE DISCUSSION/ISSUES: Ms. Jennifer Sims, Finance Director and Jeff Blosser, Acting MERC General Manager presented the Staff Report. Ms. Sims explained the purpose of the resolution is to approve the Proposed FY 1992-93 Supplemental Budget and transmit it to the Tax Supervising and Conservation Commission (TSCC) for public hearing and review. Once the Supplemental Budget is returned from the TSCC it will be considered by the Council for adoption through Ordinance No. 93-494 which is currently in the Finance Committee. This process is the same as the Council follows in adoption the annual fiscal year budget.

Ms. Sims stated the Supplemental Budget includes the following items:

1. It amends the Solid Waste Revenue Fund to receive \$23,995,783 of revenue from Credit Suisse and expends the funds to pay off the Reidel Compost Facility Revenue Bond Series A Issue;
2. It amends the Oregon Convention Center Operating Fund to recognize \$4,274,672 in additional revenue including recognition of a higher Fund Balance and additional enterprize revenue from a variety of sources; and it provides for additional Materials and Services expenditures totaling \$720,054 and an increase in the Unappropriated Balance of \$3,489,658;
3. It amends the Coliseum Operating Fund to recognize increased enterprize revenues of \$1,915,000; and provides for increase Personal Service expenditures of \$196,981, various Materials and Services expenditures totalling \$1,352,459 with the balance of \$365,560 being placed in Unappropriated Balance; and
4. It reinstates the Portland Center for Performing Arts Capital Fund to enable the expenditure of \$17,785 for capital purposes during the current fiscal year.

Jeff Blosser presented a proposed amendment to the resolution to recognize additional revenue and expenditures resulting from the Phantom of the Opera production (see Attachment 1 attached). The request is to amend the Spectator Facility Fund to recognize \$70,000 of revenue from the promoter of the production and provide for a Capital Outlay expenditure in the PCPA program budget.

Metropolitan Exposition-Recreation Commission

P.O. Box 2746 • Portland, Oregon 97208 • 503/731-7800 • Fax #731-7870 • 777 NE Martin Luther King Jr. Blvd.

DATE: April 13, 1993

TO: Metropolitan Exposition-Recreation Commission

FROM: *DB* Dominic BuffettaSUBJECT: PCPA FY 1992-93 Supplemental Budget
Phantom of the Opera-----
Background

On February 10, 1993, The Metro Exposition-Recreation Commission passed Resolution No. 215 which resolved that the Commission submit to the Metro General Council supplemental budgets for the Oregon Convention Center, Portland Memorial Coliseum and the Performing Arts Construction Fund for the fiscal year beginning July 1, 1992, and ending June 30, 1993.

These budgets had their first reading by Metro Council on April 8, 1993, and have been referred to the Finance Committee.

Update

In order bring the Phantom of the Opera production to the Civic Auditorium, we had to do some major modifications to the set; i.e modifications to the gridiron, modifications to the rigging system, installed support steel structure over the proscenium cove, installed four front of house light positions and two spotlight platforms, installed power run to front of house light console, created a new laundry room, installed a exterior banner hanging system.

The total changes made for this production will run about \$100,000, and about \$70,000 will be paid by the promoter. The part being paid by MERC has been budgeted, however, the part being paid by the presenter has not.

Recommendation

In order to record these new assets in accordance with generally acceptable budget and accounting procedures, we need to recognize the \$70,000 from the promoter as a revenue source and the same

amount as a capital expense at PCPA.

We have been advised by Metro accounting that we can include this supplemental budget along with the supplemental budgets that were included in the Commission's Resolution No. 215, and Staff is recommending this be done.

Resolution No. ____ will accomplish the above recommendation.

Acting General Manager's Concurrence

A handwritten signature in cursive script, reading "Jeffrey A. Blosser", is written over a horizontal line.

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING A)
FISCAL YEAR 1992-93 SUPPLEMENTAL)
BUDGET AND TRANSMITTING THE)
APPROVED BUDGET TO THE TAX)
SUPERVISING AND CONSERVATION)
COMMISSION)

RESOLUTION NO. 93-1788

Introduced by Rena Cusma,
Executive Officer

WHEREAS, A Supplemental Budget is necessary as provided in ORS 294.480 (1)(a) due to "an occurrence or condition which had not been ascertained at the time of the preparation of a budget for the current year which requires a change in financial planning;" and

WHEREAS, The Metro Council convened as Budget committee has reviewed the Proposed Supplemental Budget and held a public hearing on the Proposed Budget and considered overall issues affecting the FY 1992-93 Supplemental Budget; and

WHEREAS, Pursuant to Oregon budget law, the Council convened as Budget Committee must approve the FY 1992-93 Supplemental Budget and said Approved Budget must be transmitted to the Tax Supervising and Conservation Commission (TSCC) for public hearing and review; now, therefore,

BE IT RESOLVED,

1. That the Proposed FY 1992-93 Supplemental Budget as amended by the Metro Council convened as Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That the Executive Officer is hereby directed to submit the Approved FY 1992-93 Supplemental Budget to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this ____ day of _____, 1993.

Judy Wyers, Presiding Officer

March 26, 1993