

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AUTHORIZING) RESOLUTION NO. ~~94~~- 1987
THE EXECUTIVE OFFICER TO ENTER)
INTO AGREEMENT TO OPTION PROPERTY) Introduced by Mike Burton,
IN THE TUALATIN RIVER GREENWAY) Executive Officer

WHEREAS, In July 1992, Metro completed the Metropolitan Greenspaces Master Plan which identified a desired system of natural areas interconnected with greenways and trails; and

WHEREAS, Acquisition of natural areas from willing sellers is a primary strategy for preservation of natural areas; and

WHEREAS, The Option To Purchase Real Property Agreement is part of Metro's Options Demonstration Project approved by Council Resolution No. 93-1832; and

WHEREAS, Funds to obtain options from willing seller to purchase land are allocated via Council Ordinance No. 93 - 511; and


WHEREAS, A Process for Considering and Executing Options to Purchase Lands was adopted by Council Resolution No. 94-1919; and

WHEREAS, The property, as indicated in Exhibit A, is in a target area as set out in Resolution No. 94 - 2011A which referred a 135.6 million dollar bond measure for public consideration on May 16, 1995; now, therefore,

BE IT RESOLVED,

That the Metro Council authorizes the Executive Officer to enter into an agreement as attached in Exhibit A.

ADOPTED by Metro Council this 20 day of April, 1995.


J. Ruth Mc Farland, Presiding Officer

Staff Report

CONSIDERATION OF RESOLUTION NO.94 - 1987 , FOR THE PURPOSE OF ENTERING INTO AN AGREEMENT FOR AN OPTION FOR PROPERTY IN THE TUALATIN RIVER GREENWAY

Date: 26 March 1995

Presented by: Nancy Chase

PROPOSED ACTION

Resolution No. 94-1987 requests the approval of a resolution to authorize the Executive Officer to execute an agreement with the Morand Trust for the option to purchase property on the Tualatin River.

BACKGROUND AND ANALYSIS

The Options Demonstration Project approved by Council Resolution 93 -1832 provided funds to obtain options from willing sellers. The properties selected by this project are to be located in either local or regional Greenspace target areas.

This option is for property within the Tualatin River Greenway which is a regional target area. The property is 153.3 acres in size with one-half mile of frontage on the Tualatin River and has significant water rights. It is located directly east of King City with the site's west property line abutting the Urban Growth Boundary. There is significant natural area along the river frontage; however, a portion of the site is in farm use. The site also contains a 1920 farm house that might have some historical significance.

This Resolution came to Council in executive session in December, 1994. At that time staff was directed to continue negotiations to resolve potential environmental hazard problems on the site. The attached agreement allows for the review of a level 2 environmental assessment prior to Metro exercising the option.

More detailed information on the option is available upon request.

BUDGET IMPACT

The Morand Trust has agreed to a sale price with no option money required until Metro decides to exercise the option. At that point in time \$10,000 will be paid to the Morand Trust. Funds to exercise the option and acquisition cost funding are dependent upon passage of the Open Space bond measure scheduled for May 16, 1995. The Tualatin River Greenway is budgeted to receive \$4 million dollars for land acquisition.