

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE)	RESOLUTION NO. 15-4607
REAPPOINTMENT OF DEIDRA KRYS-RUSOFF)	
AND REAPPOINTMENT OF ANDREW)	Introduced by Martha Bennett, Chief
LONERGAN TO THE INVESTMENT)	Operating Officer, in concurrence with Tom
ADVISORY BOARD)	Hughes, Council President

WHEREAS, Metro Code, Section 7.03.030(c) provides for the creation of the Investment Advisory Board and requires the Chief Operating Officer acting in the capacity of the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation; and

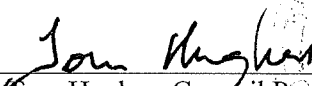
WHEREAS, the Metro Charter requires appointments to be made by the Council President subject to Council confirmation; and

WHEREAS, the Chief Operating Officer has recommended Deidra Krys-Rusoff, Portfolio Manager at Ferguson Wellman Capital Management and Andrew Lonergan, Investment Analyst for Reed College to the Council President and the Council President has appointed Ms. Krys-Rusoff and Mr. Lonergan for a new term beginning upon confirmation of the appointment and ending December 31, 2017; and

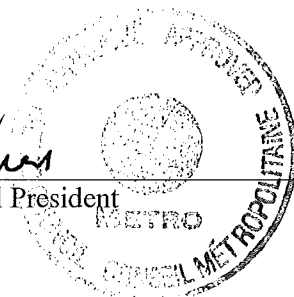
WHEREAS, the Metro Council desires to confirm the appointments; now, therefore,

BE IT RESOLVED, that the Metro Council confirms the appointment of Deidra Krys-Rusoff and Andrew Lonergan to the Metro Investment Advisory Board for the position and term set forth.

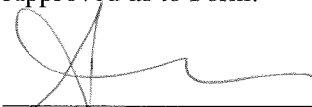
ADOPTED by the Metro Council this 12th day of March 2015.



Tom Hughes, Council President



Approved as to Form:



Alison R. Kean, Metro Attorney

STAFF REPORT

IN CONSIDERATION OF RESOLUTION NO. 15-4607, FOR THE PURPOSE OF CONFIRMING THE APPOINTMENT OF DEIDRA KRYS_RUSOFF AND THE REAPPOINTMENT OF ANDREW LONERGAN TO THE INVESTMENT ADVISORY BOARD FOR THE 2015 TO 2017 TERM

Date: January 21, 2015

Prepared by: Calvin J. Smith
503-797-1612

BACKGROUND

Metro Code, Section 7.03.030, includes the creation of the Investment Advisory Board. One provision of this Code requires the Chief Operating Officer acting in the capacity of the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation. The Metro Charter requires appointments to be made by the Council President subject to Council Confirmation. Metro Council President Tom Hughes, upon the recommendation of the Investment Officer, has re-appointed Andrew Lonergan and re-appointed Deidra Krys-Rusoff to the board subject to Council confirmation.

Andrew Lonergan is an Investment Analyst for Reed College. Working closely with the Investment Committee for the Reed College endowment, he is responsible for all day-to-day activities within the endowment. Before joining Reed College in 2005, Lonergan was a Research Associate for Windermere Investment Associates assisting the CEO with advising ultra-high net-worth clients on asset allocation, investment manager selection and investment policy.

Deidra Krys-Rusoff is a portfolio manager and a member of the fixed income team at Ferguson Wellman Capital Management. A native of Idaho, Krys-Rusoff earned her B.A. in Zoology from the College of Idaho. She is currently vice-chair of the Zoo Bond Oversight Committee and serves on the PTA board at Mt. Tabor Middle School and the Childcare Advisory Board of the Columbia-Willamette YMCA. She also serves on several committees at Glencoe Elementary School. She is a past board member of both the Northwest Taxable Bond Club and the Junior League of Portland.

We are fortunate both are willing to devote their time and energy serving on the Metro Investment Advisory Board. Their experience and knowledge will provide a valuable resource for the Investment Advisory Board.

ANALYSIS/INFORMATION

1. **Known Opposition** None.
2. **Legal Antecedents** Metro code sections 2.19.150 and 7.03.030.
3. **Anticipated Effects** Confirmation of the appointments of Deidra Krys-Rusoff and Andrew Lonergan will provide directly related experience in investments to the Investment Advisory Board.

4. **Budget Impacts** There is no out-of-pocket expense created by the appointments of Krys-Rusoff and Lonergan to the volunteer positions.

RECOMMENDED ACTION

Martha Bennett, Chief Operating Officer, in concurrence with Council President Tom Hughes, recommends the confirmation of Andrew Lonergan and Deidra Krys-Rusoff for the term expiring December 31, 2017.