

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AUTHORIZING) RESOLUTION NO. 95 -2130
THE EXECUTIVE OFFICER TO ENTER)
INTO AGREEMENT TO OPTION PROPERTY) Introduced by Mike Burton,
IN THE FOREST PARK TARGET AREA) Executive Officer

WHEREAS, In July 1992, Metro completed the Metropolitan Greenspaces Master Plan which identified a desired system of natural areas interconnected with greenways and trails; and

WHEREAS, Acquisition of natural areas from willing sellers is a primary strategy for preservation of natural areas; and

WHEREAS, The Option To Purchase Real Property Agreement is part of Metro's Options Demonstration Project approved by Council Resolution No. 93-1832; and

WHEREAS, Funds to obtain options from willing sellers to purchase land are allocated via Council Ordinance No. 93 - 511; and

WHEREAS, A Process for Considering and Executing Options to Purchase Lands was adopted by Council Resolution No. 94-1919; and

WHEREAS, The property, as indicated in Exhibit A, is in a target area as set out in Resolution No. 94 - 2011A which referred a 135.6 million dollar bond measure for public consideration on May 16, 1995; now, therefore,

BE IT RESOLVED,

That the Metro Council authorizes the Executive Officer to enter into an agreement as attached in Exhibit A.

ADOPTED by Metro Council this 20 day of April, 1995.



J. Ruth Mc Farland , Presiding Officer

Staff Report

CONSIDERATION OF RESOLUTION NO. 95 - 2130, FOR THE PURPOSE OF ENTERING INTO AN AGREEMENT FOR AN OPTION FOR PROPERTY IN THE FOREST PARK TARGET AREA

Date: 3 April 1995

Presented by: Nancy Chase

PROPOSED ACTION

Resolution No. 95 - 2130 requests the approval of a resolution to authorize the Executive Officer to execute an agreement with Poppy P. and William E. Wyatt for the option to purchase property in the Forest Park Target Area..

BACKGROUND AND ANALYSIS

The Options Demonstration Project approved by Council Resolution 93 -1832 provided funds to obtain options from willing sellers. The properties selected by this project are to be located in either local or regional Greenspace target areas.

This option is for property within the Forest Park Target Area which is a regional target area. The property, located on SW Newberry Road, is 4.75 acres in size and is zoned for one homesite. The property abuts Forest Park on the east, is fairly level and contains second growth timber. It is in close proximity to the Wildwood Trail. The purchase of this property will help expand the Park at its most narrow point. This is considered critical in preserving and enhancing the wildlife corridor. Both Portland Parks and The Friends of Forest Park support the option of this property.

More detailed information on the option is available upon request.

BUDGET IMPACT

The Wyatt's have agreed to a sale price of \$59,900, and the price is subject to verification by an appraisal. The offer allows for \$500 in option money. Option money has been budgeted in the 94/95 FY . Acquisition funds are subject to passage of the Open Space bond measure scheduled for May 16, 1995. The Forest Park Target area is budgeted to receive \$4.7 million dollars for land acquisition.