BEFORE THE METRO COUNCIL

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FOR THE PURPOSE OF AUTHORIZING THE EXECUTIVE OFFICER TO PURCHASE PROPERTY IN THE TRYON CREEK WATERSHED RESOLUTION NO. 95 - 2192

Introduced by Mike Burton, Executive Officer

WHEREAS, In July 1992, Metro completed the Metropolitan Greenspaces Master Plan which identified a desired system of natural areas interconnected with greenways and trails; and

WHEREAS, Acquisition of natural areas from willing sellers is a primary strategy for preservation of natural areas; and

WHEREAS, The Tryon Creek Watershed has been designated as a greeenspace of regional significance in the Open Space, Parks and Streams Bond Measure; and

WHEREAS, A Process for Considering and Executing Options to Purchase Lands was adopted by Council Resolution No. 94 - 1919; and

WHEREAS, The Lindstrom property has been identified as an important natural area in the Tryon Creek watershed; and

WHEREAS, Resolution No.95 - 2107 authorized the Executive Officer to enter into an agreement Larry and Nina Lindstrom for their property; now, therefore,

BE IT RESOLVED,

That Metro Council authorizes the Executive Officer to purchase the property as identified in Exhibit A, for \$580,000 plus closing costs and taxes, subject to certain conditions being fulfilled.

Ruth Mc Farland, Presiding Officer

ADOPTED by Metro Council this _____ day of _____ day of

Staff Report

CONSIDERATION OF RESOLUTION NO. 2192, FOR THE PURPOSE OF AUTHORIZING THE EXECUTIVE OFFICER TO PURCHASE PROPERTY IN THE TRYON CREEK WATERSHED

Date: 30 July 1995

Presented by Nancy Chase

PROPOSED ACTION

Resolution No. 95 - 2192 requests the approval of a resolution that would authorize the Executive Officer to purchase property in the Tryon Creek watershed from Larry L. and Nina L. Lindstrom.

BACKGROUND AND ANALYSIS .

A back up option for the Lindstrom property was approved by Council Resolution No. 95 - 2107. The option set a minimum sale price subject to an appraisal. It was recognized at the Council hearing that the property was already under option to another party and that staff would need to work with both the property owner and the option holder. Since then a price of \$580,000 for the 10 acre parcel has been agreed upon by both parties.

The site is the headwater of Arnold Creek, an important tributary to Tryon Creek. The property is critical for protection of water quality and is heavily vegetated with second growth douglas fir.

Tryon Creek was recognized as a Regional Target Area by the Open Space, Parks and Streams Bond Measure.

BUDGET IMPACT

Money for this property will come from the Open Space, Parks and Streams bonds. The Tryon Creek Linkages is targeted for 20 acres with a \$1,300,000 budget (\$1million regional dollars, \$300,000 Multnomah County local share). Bond funds will be received in September 1995. This property is scheduled to close in the same month. Open Space staff will work with the Friends of Arnold Creek and Portland Parks to assume maintenance responsibilities.