

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING) RESOLUTION NO. 95-2210
THE REAPPOINTMENT OF VIRGINIA V.)
BENWARE TO THE INVESTMENT) Introduced by Mike Burton
ADVISORY BOARD) Executive Officer

WHEREAS, The Metro Code, Section 2.06.030, provides that the Council confirms members to the Investment Advisory Board; and,

WHEREAS, Virginia V. Benware has been actively serving as a member of the Investment Advisory Board since April 14, 1994 with a term ending October 31, 1995; and,

WHEREAS, The Council finds that Virginia V. Benware is exceptionally qualified to continue these duties, now, therefore,

BE IT RESOLVED,

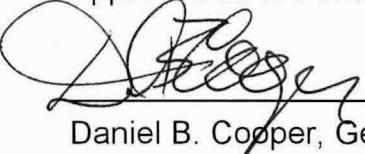
That Virginia V. Benware is hereby confirmed for reappointment as a member of the Investment Advisory Board for the term ending October 31, 1998.

ADOPTED by the Metro Council this 12 day of Oct. 1995.



Ruth McFarland, Presiding Officer

Approved as to Form:



Daniel B. Cooper, General Counsel

STAFF REPORT

CONSIDERATION OF RESOLUTION NO. 95-2210 CONFIRMING THE REAPPOINTMENT OF VIRGINIA V. BENWARE TO THE INVESTMENT ADVISORY BOARD.

Date: September 8, 1995

Presented by: Howard Hansen

FACTUAL BACKGROUND AND ANALYSIS

Metro Code, Section 2.06.030, includes the creation of the Investment Advisory Board. One provision of this Code requires the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures for the investment operation.

On April 14, 1994 Virginia V. Benware was appointed to the Investment Advisory Board for the term ending October 31, 1995. Her appointment was to fill the unexpired term of a previous member who left the board.

The Executive Officer, acting as the Investment Officer, recommends reappointment for Virginia V. Benware for a successive term to end October 31, 1998.

Ms. Benware was employed as Personal Financial Planner for IDS Financial Services Inc. from 1991 to 1995. Her duties included business development, financial analysis and investment advice to a broad range of clientele from small business owners to retirees. She holds the NASD Series 7 and 63 licenses.

She has over twelve years of experience in public administration, general management, finance and budget, organizational and strategic planning, and personnel.

She holds a Bachelor of Arts degree in Sociology from the University of Nevada, and a Master of Public Administration degree from the Kennedy School of Government at Harvard University.

Ms. Benware's educational, employment, and professional experience confirm her ability to assist in the efforts of the Investment Advisory Board.

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 95-2210.