

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AUTHORIZING) RESOLUTION NO. 95-2267
THE EXECUTIVE OFFICER TO ENTER)
A PURCHASE AND SALE AGREEMENT TO) Introduced by
PURCHASE PROPERTY WITHIN THE) Mike Burton
NEWELL CREEK REGIONAL TARGET AREA) Executive Officer

WHEREAS, In July 1992, Metro completed the Metropolitan Greenspaces Master Plan which identified a desired system of natural areas interconnected with greenways and trails; and

WHEREAS, Open Space, Parks and Streams Ballot Measure 26 -26, passed by voters in May, 1995, authorized the sale of bonds from which proceeds would be used for the protection of open spaces in the region; and

WHEREAS, in November 1995, the Metro Council adopted the Open Space Implementation Work Plan, which provides for Early Acquisition, and

WHEREAS, the Newell Creek Target Area was specifically identified as a regional target area for acquiring open spaces with Measure 26-26 bond proceeds; and,

WHEREAS, The property owned by Letha A. Younger, as identified in Exhibit A, is in the Newell Creek Target Area and qualifies as an Early Acquisition Opportunity; and,

WHEREAS, Protection of the subject property through acquisition conforms with the strategies and guidelines of the Metropolitan Greenspaces Plan; and,

WHEREAS, The seller is willing to enter into a Purchase and Sale Agreement; and

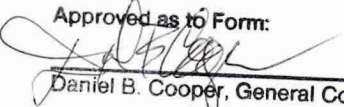
WHEREAS, If due diligence, which includes environmental, title, survey and appraisal reviews, demonstrates that the acquisition is appropriate, then Metro should purchase the property now, therefore;

BE IT RESOLVED,

That the Metro Council authorizes the Executive Officer to execute the Purchase and Sale Agreement in substantially the same form as attached in Exhibit A, and purchase the property, subject to the terms and conditions set forth in the Purchase and Sale Agreement.

ADOPTED by Metro Council this 18 day of January 8, 1996.

Approved as to Form:


Daniel B. Cooper, General Counsel


Jon Kvistad, Presiding Officer