

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE)	RESOLUTION NO. 96-2278
FY 1995-96 SUPPLEMENTAL BUDGET)	
AND TRANSMITTING THE APPROVED)	Introduced by Executive Officer
BUDGET TO THE TAX SUPERVISING)	Mike Burton
AND CONSERVATION COMMISSION)	

WHEREAS, A Supplemental Budget is necessary as provided in ORS 294.480(1)(a) due to "an occurrence or condition which had not been ascertained at the time of the preparation of the budget for the current year which requires a change in financial planning;" and

WHEREAS, The Metro Council has reviewed the Proposed Supplemental Budget and considered overall issues affecting the FY 1995-96 Supplemental Budget; and

WHEREAS; Pursuant to Oregon budget law, the FY 1995-96 Supplemental Budget must be transmitted to the Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

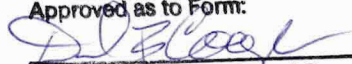
BE IT RESOLVED:

1. That the Proposed FY 1995-96 Supplemental Budget, which is on file at the Metro offices, is hereby approved.
2. That the Executive Officer is hereby directed to submit the Approved FY 1995-96 Supplemental Budget to the Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 15 day of February, 1996.



Jon Kvistad, Presiding Officer

Approved as to Form:


 Daniel B. Cooper, General Counsel

BEFORE THE METRO COUNCIL

AN ORDINANCE AMENDING THE FY)	ORDINANCE NO. 96-632
1995-96 BUDGET AND APPROPRIATIONS)	
SCHEDULE FOR THE PURPOSE OF)	Introduced by Executive Officer
ADOPTING THE FY 1995-96)	Mike Burton
SUPPLEMENTAL BUDGET, AND)	
DECLARING AN EMERGENCY)	

WHEREAS, Conditions exist which had not been ascertained at the time of the preparation of the FY 1995-96 budget, and a change in financial planning is required; and

WHEREAS, The Multnomah County Tax Supervising and Conservation Commission held its public hearing on the Supplemental Budget of Metro for the fiscal year beginning July 1, 1995, and ending on June 30, 1996; and

WHEREAS, Recommendations from the Tax Supervising and Conservation Commission have been received and acted upon, as reflected in the Supplemental Budget and Schedule of Appropriations; now, therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

1. That the FY 1995-96 Budget and Schedule of Appropriations are hereby amended as shown in the column titled "Revision" of Exhibits A and B to this Ordinance.

This Ordinance being necessary for the immediate preservation of the public health, safety and welfare, in order to meet obligations and comply with Oregon Budget Law, an emergency is declared to exist, and this Ordinance takes effect upon passage.

ADOPTED by the Metro Council this _____ day of _____, 1996.

Jon Kvistad, Presiding Officer

ATTEST:

Recording Secretary

**EXHIBIT A
ORDINANCE NO. 96-632
FY 1995-96 SUPPLEMENTAL BUDGET**

Regional Parks and Expo Fund

		FISCAL YEAR 1995-96							
		ADOPTED BUDGET		REVISED BUDGET		REQUESTED CHANGE		PROPOSED BUDGET	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
Resources									
<u>Resources</u>									
305000	Fund Balance - general (Intergov't Rev)		0		0		0		0
391010	Trans. of Resources from General Fund		0		0		0		0
REGIONAL PARKS & GREENSPACES									
305000	Fund Balance - Unrestricted		288,000		288,000		0		288,000
305000	Fund Balance - restricted		143,196		143,196		0		143,196
322000	Boat Ramp Use Permit		930		930		0		930
331110	Federal Grants-Operating-Direct		0		0		0		0
	National Parks Service		0		0		0		0
	U.S. Fish & Wildlife Service (Years 1 & 2)		58,428		58,428		0		58,428
	U.S. Fish & Wildlife Service (Year 3)		336,813		336,813		0		336,813
	U.S. Fish & Wildlife Service (Year 4)		374,716		374,716		0		374,716
331120	Federal Grants-Operating-Indirect		0		0		0		0
	NSF/Saturday Academy		0		0		0		0
	FHWA/CMAQ		42,500		42,500		0		42,500
331300	Federal Grants-Capital		0		0		0		0
334110	State Grants-Operating-Direct		0		0		0		0
	Oregon State Parks		0		0		0		0
	Oregon State Marine Board		0		65,000		0		65,000
337210	Local Grants-Operating-Direct		0		0		0		0
	Portland Parks		5,000		5,000		0		5,000
	Tualatin Hills Parks & Recreation District		0		0		0		0
	Lake Oswego (trails)		0		0		0		0
	Portland Parks (trails)		0		0		0		0
	Milwaukie (trails)		0		0		0		0
	Gresham		500		500		0		500
	City of Portland, IPA/EPA		4,500		4,500		0		4,500
	Local governments		0		0		0		0
	Bybee-Howell		0		0		0		0
338000	Local Gov't Shared Revenues-R.V. Registration Fees		249,394		249,394		0		249,394
338200	Local Gov't Shared Revenues		140,000		140,000		0		140,000
339200	Intergovernmental Revenue (County transfer 1/1/94)		0		0		0		0
339200	Contract Services		1,315,662		1,315,662		0		1,315,662
339300	Government Contributions		10,500		22,500		0		22,500
341700	Cemetery Services		111,395		111,395		0		111,395
341710	Cemetery Sales		60,791		60,791		0		60,791
347100	Admissions		287,250		287,250		0		287,250
347110	User Fees		0		0		0		0
347120	Reservation Fees		100,930		100,930		0		100,930
347151	Annual Passes		0		0		0		0
347152	Family Camp Fees		25,116		25,116		0		25,116
347153	Group Camp Fee		6,047		6,047		0		6,047
347220	Rental-Buildings		23,023		23,023		0		23,023
347300	Food Service		4,093		4,093		0		4,093
347810	Management Fee Income - Glendoveer Income		692,028		692,028		0		692,028

EXHIBIT A
ORDINANCE NO. 96-632
FY 1995-96 SUPPLEMENTAL BUDGET

Regional Parks and Expo Fund

		FISCAL YEAR 1995-96							
		ADOPTED BUDGET		REVISED BUDGET		REQUESTED CHANGE		PROPOSED BUDGET	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
Resources									
347830	Contract Revenue - Glendoveer Lease		18,977		18,977		0		18,977
347840	Concessions Revenue		7,348		7,348		0		7,348
347900	Other Miscellaneous Revenue		22,834		22,834		0		22,834
347960	Boat Launch Fees		128,372		128,372		0		128,372
361100	Interest Earned		13,685		13,685		0		13,685
365100	Donations & Bequests		0		0		0		0
373500	Sale of Proprietary Assets		17,170		17,170		0		17,170
391010	Trans. of Resources from General Fund		533,709		533,709		0		533,709
391010	Trans. of Res. from Gen'l Fund (landbanking)		0		87,180		0		87,180
391010	Trans. of Res. from Gen'l Fund (earned on Parks/Expo)		213,329		213,329		0		213,329
391140	Trans. Resources from Planning Fund		0		0		0		0
393150	Trans. Direct Costs from Open Spaces Fund		64,132		64,132		0		64,132
393761	Trans. Direct Costs from Smith & Bybee Lakes Fund		50,470		50,470		0		50,470
393765	Trans. Direct Costs from Regional Parks Trust Fund		4,000		4,000		0		4,000
EXPO CENTER									
305000	Fund Balance - Unrestricted								
	* Unrestricted		272,348		272,348		355,734		628,082
	* Capital Requirements		133,000		133,000		0		133,000
	* Renewal & Replacement		700,000		700,000		0		700,000
339200	Contract & Professional Services		0		0		0		0
347220	Rental-Buildings		562,051		562,051		0		562,051
347230	Rental-Equipment		0		0		0		0
347300	Food Service		1,221,400		1,221,400		0		1,221,400
347311	Food Service-Concessions		0		0		0		0
347320	Food Service-Catering		0		0		0		0
347600	Utility Services		46,511		46,511		0		46,511
347620	Utility Services-Telephone		0		0		0		0
347700	Commission Revenue		0		0		0		0
347900	Other Miscellaneous Revenue		40,851		40,851		0		40,851
361100	Interest Earned		66,000		66,000		0		66,000
372100	Reimbursements-Labor		30,523		30,523		0		30,523
374000	Parking Fees		681,302		681,302		0		681,302
385600	Loan Proceeds		0		0		2,500,000		2,500,000
TOTAL FUND RESOURCES			9,108,824		9,273,004		2,855,734		12,128,738

**EXHIBIT A
ORDINANCE NO. 96-632
FY 1995-96 SUPPLEMENTAL BUDGET**

Regional Parks and Expo Fund

		FISCAL YEAR 1995-96							
		ADOPTED BUDGET		REVISED BUDGET		REQUESTED CHANGE		PROPOSED BUDGET	
ACCT #	DESCRIPTION	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
Regional Parks and Greenspaces									
	Total Personal Services	46.60	1,832,791	47.10	1,860,171	0.00	0	47.10	1,860,171
	Total Materials & Services		1,736,830		1,902,130		0		1,902,130
	Total Capital Outlay		1,174,700		1,166,200		0		1,166,200
	TOTAL REGIONAL PARKS EXPENDITURES	46.60	4,744,321	47.10	4,928,501	0.00	0	47.10	4,928,501
Expo Center									
	Total Personal Services	11.83	525,266	11.83	525,266	0.00	0	11.83	525,266
	Total Materials & Services		1,233,245		1,233,245		0		1,233,245
	Capital Outlay								
571200	Purchases-Improvements		75,000		75,000		0		75,000
571300	Buildings, Exhibits & Related		80,000		80,000		0		80,000
571400	Equipment and Vehicles		31,200		31,200		0		31,200
571500	Purchases-Office Furniture & Equipment		5,250		5,250		0		5,250
574120	Architectural Services		0		0		1,000,000		1,000,000
574130	Engineering Services		0		0		1,500,000		1,500,000
	Total Capital Outlay		191,450		191,450		2,500,000		2,691,450
	TOTAL EXPO CENTER EXPENDITURES	11.83	1,949,961	11.83	1,949,961	0.00	2,500,000	11.83	4,449,961
General Expenses									
	Total Interfund Transfers		640,736		640,736		0		640,736
	Contingency and Unappropriated Balance								
599999	Contingency								
	* Undesignated		333,265		313,265		355,734		668,999
	* Open Spaces Bonds		64,132		64,132		0		64,132
599990	Unappropriated Balance		0		0		0		0
	* Undesignated		636,409		636,409		0		636,409
	* Expo Center Renewal & Replacement		740,000		740,000		0		740,000
	Total Contingency and Unappropriated Balance		1,773,806		1,753,806		355,734		2,109,540
	TOTAL FUND REQUIREMENTS	58.43	9,108,824	58.93	9,273,004	0.00	2,855,734	58.93	12,128,738

Exhibit B
Ordinance No. 96-632
FY 1995-96 SCHEDULE OF APPROPRIATIONS

	FISCAL YEAR 1995-96			
	ADOPTED BUDGET	REVISED BUDGET	REQUESTED CHANGE	PROPOSED BUDGET
REGIONAL PARKS AND EXPO FUND				
Regional Parks and Greenspaces				
Personal Services	1,832,791	1,860,171	0	1,860,171
Materials & Services	1,736,830	1,902,130	0	1,902,130
Capital Outlay	1,174,700	1,166,200	0	1,166,200
Subtotal	4,744,321	4,928,501	0	4,928,501
Expo Center				
Personal Services	525,266	525,266	0	525,266
Materials & Services	1,233,245	1,233,245	0	1,233,245
Capital Outlay	191,450	191,450	2,500,000	2,691,450
Subtotal	1,949,961	1,949,961	2,500,000	4,449,961
Interfund Transfers	640,736	640,736	0	640,736
Contingency	397,397	377,397	355,734	733,131
Unappropriated Balance	1,376,409	1,376,409	0	1,376,409
Total Fund Requirements	\$9,108,824	\$9,273,004	\$2,855,734	\$12,128,738

All Other Appropriations Remain As Previously Adopted

STAFF REPORT

IN CONSIDERATION OF RESOLUTION NO. 96-2278 APPROVING THE FY 1995-96 SUPPLEMENTAL BUDGET AND TRANSMITTING THE APPROVED BUDGET TO THE TAX SUPERVISING AND CONSERVATION COMMISSION, AND ORDINANCE NO. 96-632 AMENDING THE FY 1995-96 BUDGET AND APPROPRIATIONS SCHEDULE FOR THE PURPOSE OF ADOPTING THE FY 1995-96 SUPPLEMENTAL BUDGET, AND DECLARING AN EMERGENCY

Date: January 29, 1996

Presented by: Pat LaCrosse
Heather Teed

FACTUAL BACKGROUND AND ANALYSIS

A supplemental budget is necessary due to unforeseen circumstances that require changes in our financial planning. These Council actions are presented toward adopting a supplemental budget for FY 1995-96. Ordinance No. 96-632 revises the FY 95-96 budget and appropriations schedule to recognize an additional \$2.5 million in revenue and \$355,734 in beginning fund balance at Expo Center, to be used for the current fiscal year's expenses in constructing a new building at Expo and to increase contingency. The \$2.5 million is to be raised through issuance of a privately placed bond backed by future Expo revenues. Issuance of this bond will be subject to Council approval. This Ordinance is presented at this time but is not intended to be adopted until after the Tax Supervising and Conservation Commission (TSCC) conducts a public hearing. TSCC review is required under Oregon Budget Law because total appropriations are being increased by more than ten percent of the value of the fund's adopted expenditures. Resolution No. 96-2278 approves the Supplemental Budget and transmits the approved budget to the TSCC. Specific changes to the budget under this proposal are explained below.

The Expo Center is in need of both extensive renovation to the existing facility, as well as expansion of the facility to improve business opportunities. If expansion and renovation are to take place as recommended, expansion should come first so there will be a facility for Expo's clients to use while the current facility is closed for renovation. This supplemental budget will provide appropriation authority to begin construction in this fiscal year, to meet the goal of completing the new facility with 120,000 square feet of exhibit space by March of 1997. The source of funds to begin work this year is to be a privately placed bond. Such a bond is different from more typical bonds that are issued through competitive bid or negotiated sale, in that purchase of the bond and terms for repayment are negotiated with one buyer prior to the bond's issuance. Metro is in discussions with a likely purchaser of the bond, and there is the expectation that a final agreement will be concluded within a month.

The expansion project is estimated to cost \$13 million. Funding sources for the project are as follows:

Oregon Convention Center fund balance	\$ 9.0 million
Expo Center fund balance	\$ 1.0 million
Bond proceeds	\$ 2.5 million
<u>Grant or loan from unidentified source</u>	<u>\$ 0.5 million</u>
TOTAL	\$13.0 million

The money from the OCC and Expo fund balances cannot be made available before July 1, 1996, as those funds are budgeted this fiscal year as Unappropriated Balance and cannot be expended under Oregon Budget Law. The Executive's Proposed Budget will propose the use of these funds for this project. The Convention Center funds must be approved for use on this project by Multnomah County, whose hotel/motel tax ordinance now precludes the use of the tax proceeds beyond the Convention Center. Discussions with the County on this matter are currently taking place. Finally, discussions are also under way to determine a source of the final \$500,000 if those funds are needed to complete the project.

The project schedule calls for actual construction to begin in June of 1996. Prior to that, architectural and engineering work will be done to prepare the site and draw plans for the building. MERC has authorized execution of a contract for architectural services with Yost Grube Hall, P.C., who is working on the project now. The process also calls for a general contractor to be retained early in the process, and to be included in design development work to reduce project costs and accelerate project completion. Preliminary projections anticipate expenditure or commitment of over \$1.7 million on the project by June 1, primarily on design and engineering work; MERC staff also expects to order the steel for the project this fiscal year, which may require some up-front payment in May or June.

SUMMARY OF BUDGET IMPACT

Specific line item changes and appropriation modifications are provided in Exhibits A and B to the Ordinance. The following is a summary of the changes requested in the Supplemental Budget for FY 1995-96:

<u>Resources</u>	Regional Parks & Expo Fund
• Beginning Fund Balance	\$ 355,734
• <u>Loan Proceeds</u>	<u>\$2,500,000</u>
TOTAL RESOURCES	\$2,855,734
<u>Requirements</u>	
• Capital Outlay	\$2,500,000
• <u>Contingency</u>	<u>\$ 355,734</u>
TOTAL REQUIREMENTS	\$2,855,734

EXECUTIVE OFFICER'S RECOMMENDATION

The Executive Officer recommends approval of Resolution No. 96-2278 approving the Supplemental Budget and transmitting the Approved Supplemental Budget to the Tax Supervising and Conservation Commission. In addition, following TSCC review and certification, the Executive Officer recommends adoption of Ordinance No. 96-632, adopting the FY 1995-96 Supplemental Budget, recognizing the increases in operating revenues and requirements for the Expo portion of the Regional Parks & Expo Fund to facilitate construction of a new facility at the Expo Center and to increase contingency.